

Charity number 1152676

JESUS MISSION TO NATIONS MINISTRIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 January 2022

**STAN KELLY & CO
Claverings Business Park
14 Centre Way
London
N9 0AH**

Charity Information

Registered Address

Edmonton Temple
Grove Street
London
N18 2TL

Trustees:

Pastor Adewale Joseph O Adenola
Mrs Joyce Famriyo
Mrs Adetoro M Adenola
Mr Olukayode Benjamin Ajibesin

Bankers

HSBC
London

Independent Examiner

Emmanuel Oloke, FCCA
Stan Kelly & Co
Chartered Certified Accountants
14 Centre Way
London N9 0AH

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CHARITY COMMISSION
FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A Independent Examiner's Report

Report to the trustees/members of

JESUS MISSION TO NATIONS MINISTRIES

On accounts for the year ended

31 January 2022

Charity no

1152676

Set out on pages

Responsibilities and basis of report

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31 January 2022

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

Independent examiner's statement

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

E. Oloke

Date: 04/10/2022

Name:

Emmanuel Oloke, FCCA

Relevant professional qualification(s) or body (if any):

The Association of Chartered Certified Accountants (ACCA)

Address:

Stan Kelly & Co

14 Centre Way

London N9 0AH

Section B

Disclosure

Give here brief details of any items that the examiner wishes to disclose.

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

STATEMENT OF FINANCIAL ACTIVITIES
Year Ended 31 January 2022

	Notes	Unrestricted Fund	Restricted Fund	Total 2022	Total 2021
		£	£	£	£
<u>Incoming Resources</u>					
Tithes and Offerings		47,722	-	47,722	53,109
Gifts and Donations		250	-	250	1,680
HMRC CJRS Grant		-	-	-	4,811
Total Incoming Resources		<u>47,972</u>	<u>-</u>	<u>47,972</u>	<u>59,600</u>
<u>Resources Expended</u>					
Direct Charitable Expenditure		40,758	-	40,758	41,270
Management and Administration of the charity		8,608	-	8,608	8,251
Total Resources Expended		<u>49,366</u>	<u>-</u>	<u>49,366</u>	<u>49,520</u>
Net Incoming Resources for the Year and net movements in Funds	-	1,393	-	- 1,394	10,080
Fund balance brought forward at 31st January 2021	-	5,406	-	- 5,406	- 15,486
Fund Balance Carried Forward at 31st January 2022		<u>- 6,799</u>	<u>-</u>	<u>- 6,800</u>	<u>- 5,406</u>

JESUS MISSION TO NATIONS MINISTRIES

Charity number 1152676

BALANCE SHEET as at 31 January 2022

		2022	2021
	Note	£	£
Fixed Assets	2	2,542	1,757
<u>Current assets</u>			
Debtors	3	1,955	6,535
Cash at bank and in hand	4	16,464	14,794
		<u>20,961</u>	<u>23,086</u>
Creditors: Amounts falling due within one year	5	7,678	569
Net Current Assets		<u>13,283</u>	<u>22,517</u>
Creditors: Amounts falling due after more than one year	6	- 20,083	- 27,923
Total Net Assets		<u><u>- 6,800</u></u>	<u><u>- 5,406</u></u>

The Funds of the Charity

Unrestricted:

Designated funds

General funds

-	6,800	-	5,406
-	<u><u>6,800</u></u>	-	<u><u>5,406</u></u>

The financial statements were approved by the trustees
on **5 October 2022** and signed on its behalf by:

..... **Trustee**
Pastor J. Adenola

The notes on page 5 form part of these financial statements.

Notes on the Accounts

1. Accounting Policies

- a. The financial statements have been prepared under the historical cost convention and applicable accounting standards and in accordance with Statement of Recommended Practice - Accounting by Charities .
- b. Depreciation is calculated to write off the costs of fixed assets over their useful lives at the following rates:
- | | |
|--------------------|-----|
| Musical instrument | 25% |
| Furniture | 20% |
| Computer equipment | 25% |
- c. **Incoming resources**
All incoming resources are included on the statement of financial activities when the charity is legally entitled to the income.
- d. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

2. Fixed Assets

	Instruments and media equipment	Furniture	Computer equipment	Total
	£	£		£
Cost				
At 1 February 2021	5,431	3,901	3,986	13,318
Additions	1,767	-	-	1,767
At 31 January 2022	7,198	3,901	3,986	15,085
Depreciation				
At 1 February 2021	5,421	3,891	2,249	11,561
Charge for the year	442	-	540	982
At 31 January 2022	5,863	3,891	2,788	12,543
Net book value as at 31 January 2022	1,335	10	1,198	2,542
Net book value as at 1 February 2021	10	10	10	30

3. Debtors: Less than one year

Prepayments	3	0
HMRC: Social securities overpayment		1955
		<u>1955</u>

4. Bank and cash balance

Cash and Bank balance	4	16464
		<u>16464</u>

5. Creditors: Amounts falling due within 1 year

Professional fees	4	540
Other taxes and social security costs		138
Rent		7000
		<u>7678</u>

6. Creditors: Amounts falling due after more than 1 year

Other creditors	5	-20083
		<u>-20083</u>

Supplementary Information

Incoming Resources

				2022	2021
	Tithe & Offerings	Donations	Others	Total	Total
	£	£	£	£	£
Tithes and Offerings	47,722			47,722	53,109
Gifts and Donations		250		250	1,680
Other Operating Income					
HMRC CJRS Grant			-	-	4,811
Total	47,722	250	-	47,972	59,600

Supplementary Information

Resources Expended

			2022	2021
	Direct charity expenditure	Management & Admin.	Total	Total
	£	£	£	£
Pastoral care & Welfare	2,820		2,820	300
Church outreach & Events	1,602		1,602	1,250
Orphanage & Missions Events	4,415		4,415	600
Charitable Gifts & Donations	950		950	600
Pastoral Stipend	9,521		9,521	10,200
Honorarium	450		450	320
Hall Rental & Service Charges	21,000		21,000	28,000
Rates		-	-	180
Cleaning		309	309	120
Travel and subsistence		-	-	50
Telephone		916	916	1,234
Internet and Computing		1,182	1,182	1,198
Print, Post & Stationery		527	527	174
Health and Safety		13	13	790
CRB, Safe Guarding & Insurance		857	857	1,131
Employers NI		436	436	305
Professional Fees		540	540	540
Other Legal & Professional Fees		200	200	216
Light & Heat		1,661	1,661	1,499
Water rates		200	200	311
Repairs & Maintenance		713	713	71
Depreciation		982	982	432
Bank Interest & Charges		71	71	-
Sundry Expenses		-	-	1
TOTAL	40,758	8,608	49,366	49,520

JESUS MISSION TO NATIONS MINISTRIES

Year ended 31 January 2022

Charity number 1152676

2 **Tangible fixed assets**

	Instruments and media equipment	Furniture	Computer equipment	Total
	£	£		£
Cost				
At 1 February 2021	5,431	3,901	3,986	13,318
Additions	1,767	-	-	1,767
At 31 January 2022	7,198	3,901	3,986	15,085
Depreciation				
At 1 February 2021	5,421	3,891	2,249	11,561
Charge for the year	442	-	540	982
At 31 January 2022	5,863	3,891	2,788	12,543
Net book value as at 1 February 2021	1,335	10	1,198	2,542

4 **Cash at Bank Balance**

Treasurer's Bank Account	16,464
	16,464