

Charity number 1152676

JESUS MISSION TO NATIONS MINISTRIES

FINANCIAL STATEMENTS

FOR THE YEAR ENDED

31 January 2021

**STAN KELLY & CO
Claverings Business Park
14 Centre Way
London
N9 0AH**

Charity Information

Registered Address

Edmonton Temple
Grove Street
London
N18 2TL

Trustees:

Pastor Adewale Joseph O Adenola
Mrs Joyce Famriyo
Mrs Adetoro M Adenola
Mr Olukayode Benjamin Ajibesin

Bankers

HSBC
London

Independent Examiner

Emmanuel Oloke, FCCA
Stan Kelly & Co
Chartered Certified Accountants
14 Centre Way
London N9 0AH

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CHARITY COMMISSION
FOR ENGLAND AND WALES

**Independent examiner's
report on the accounts**

Section A Independent Examiner's Report

Report to the trustees/members of

JESUS MISSION TO NATIONS MINISTRIES

On accounts for the year ended

31 January 2021

Charity no

1152676

Set out on pages

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended **31 / 01 / 2021**.

**Responsibilities and basis of
report**

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

~~[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [insert name of applicable listed body]]. Delete [] if not applicable.~~

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

**Independent examiner's
statement**

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

** Please delete the words in the brackets if they do not apply.*

Signed:

E. Oloke

Date: 18/10/2021

Name:

Emmanuel Oloke, FCCA

Relevant professional qualification(s) or body (if any):

The Association of Chartered Certified Accountants (ACCA)

Address:

Stan Kelly & Co

14 Centre Way

London N9 0AH

Section B

Disclosure

Give here brief details of any items that the examiner wishes to disclose.

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

JESUS MISSION TO NATIONS MINISTRIES

Charity number 1152676

STATEMENT OF FINANCIAL ACTIVITIES
 Year Ended 31 January 2021

	Notes	Unrestricted Fund	Restricted Fund	Total 2021	Total 2020
		£	£	£	£
<u>Incoming Resources</u>					
Tithes and Offerings		53,109		53,109	47,242
Gifts and Donations		1,680	-	1,680	-
HMRC CJRS Grant		4,811	-	4,811	-
Total Incoming Resources		<u>59,600</u>	<u>-</u>	<u>59,600</u>	<u>47,242</u>
<u>Resources Expended</u>					
Direct Charitable Expenditure		41,270	-	41,270	47,795
Management and Administration of the charity		8,251	-	8,251	8,594
Total Resources Expended		<u>49,520</u>	<u>-</u>	<u>49,520</u>	<u>56,389</u>
Net Incoming Resources for the Year and net movements in Funds		10,080	-	10,080	- 9,147
Fund balance brought forward at 31st January 2020	-	15,486	-	- 15,486	- 6,340
Fund Balance Carried Forward at 31st January 2021	-	<u>5,406</u>	<u>-</u>	<u>- 5,406</u>	<u>- 15,486</u>

JESUS MISSION TO NATIONS MINISTRIES

Charity number 1152676

BALANCE SHEET as at 31 January 2021

		2021	2020
	Note	£	£
Fixed Assets	2	1,757	30
<u>Current assets</u>			
Debtors	3	6,535	4,667
Cash at bank and in hand	4	14,794	154
		<u>23,086</u>	<u>4,851</u>
Creditors: Amounts falling due within one year	5	569	678
Net Current Assets		<u>22,517</u>	<u>4,173</u>
Creditors: Amounts falling due after more than one year	6	- 27,923	- 19,659
Total Net Assets		<u><u>- 5,406</u></u>	<u><u>- 15,486</u></u>

The Funds of the Charity

Unrestricted:

Designated funds

General funds

-	5,406	-	15,486
-	<u><u>5,406</u></u>	-	<u><u>15,486</u></u>

The financial statements were approved by the trustees
on **18th October 2021** and signed on its behalf by:

..... **Trustee**
Pastor J. Adenola

The notes on page 5 form part of these financial statements.

Notes on the Accounts

1. Accounting Policies

- a. The financial statements have been prepared under the historical cost convention and applicable accounting standards and in accordance with Statement of Recommended Practice - Accounting by Charities .
- b. Depreciation is calculated to write off the costs of fixed assets over their useful lives at the following rates:
- | | |
|--------------------|-----|
| Musical instrument | 25% |
| Furniture | 20% |
| Computer equipment | 25% |
- c. **Incoming resources**
All incoming resources are included on the statement of financial activities when the charity is legally entitled to the income.
- d. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

2. Fixed Assets

	Instruments and media equipment	Furniture	Computer equipment	Total
	£	£		£
Cost				
At 1 February 2020	5,431	3,901	1,827	11,159
Additions	-	-	2,159	2,159
At 31 January 2021	5,431	3,901	3,986	13,318
Depreciation				
At 1 February 2020	5,421	3,891	1,817	11,129
Charge for the year	-	-	432	432
At 31 January 2021	5,421	3,891	2,249	11,561
Net book value as at 31 January 2021	10	10	1,737	1,757
NBV as at 1 February 2020	10	10	10	30

3. Debtors: Less than one year

Prepayments	3	4667
HMRC: Social securities overpayment		1868
		<u>6535</u>

4. Bank and cash balance

Cash and Bank balance	4	<u>14794</u>
		14794

5. Creditors: Amounts falling due within 1 year

Professional fees	4	540
Other taxes and social security costs		<u>29</u>
		569

6. Creditors: Amounts falling due after more than 1 year

Other creditors	5	<u>-27923</u>
		-27923

Supplementary Information

Incoming Resources

				2021	2020
	Tithe & Offerings	Donations	Others	Total	Total
	£	£	£	£	£
Tithes and Offerings	53,109			53,109	47,242
Gifts and Donations		1,680		1,680	-
Other Operating Income					
HMRC CJRS Grant			4,811		-
Total	53,109	1,680	4,811	54,789	47,242

Supplementary Information

Resources Expended

			2021	2020
	Direct charity expenditure	Management & Admin.	Total	Total
	£	£	£	£
Pastoral care & Welfare	300		300	1,794
Church outreach & Events	1,250		1,250	1,835
Orphanage & Missions Events	600		600	4,646
Charitable Gifts & Donations	600		600	1,070
Pastoral Stipend	10,200		10,200	10,200
Honorarium	320		320	250
Hall Rental & Service Charges	28,000		28,000	28,000
Rates		180	180	180
Cleaning		120	120	114
Travel and subsistence		50	50	280
Telephone		1,234	1,234	1,415
Internet and Computing		1,198	1,198	862
Print, Post & Stationery		174	174	532
Health and Safety		790	790	-
CRB, Safe Guarding & Insurance		1,131	1,131	120
Employers NI		305	305	-
Professional Fees		540	540	540
Other Legal & Professional Fees		216	216	323
Software and Media		-	-	673
Depreciation		-	-	446
Light & Heat		1,499	1,499	2,185
Water rates		311	311	626
Repairs & Maintenance		71	71	268
Depreciation		432	432	
Bank Interest & Charges		-	-	30
Sundry Expenses		1	1	-
TOTAL	41,270	8,251	49,520	56,389

JESUS MISSION TO NATIONS MINISTRIES

Year ended 31 January 2021

Charity number 1152676

2 **Tangible fixed assets**

	Instruments and media equipment	Furniture	Computer equipment	Total
	£	£		£
Cost				
At 1 February 2020	5,431	3,901	1,827	11,159
Additions	-	-	2,159	2,159
At 31 January 2021	5,431	3,901	3,986	13,318
Depreciation				
At 1 February 2020	5,421	3,891	1,817	11,129
Charge for the year	-	-	432	432
At 31 January 2021	5,421	3,891	2,249	11,561
Net book value	10	10	1,737	1,757

4 **Cash at Bank Balance**

Treasurer's Bank Account	14,794
	14,794