

Registered number: 08540717  
Charity number: 1152667

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**Friends of Horspath**

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**UNAUDITED ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2023**

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**Prepared By:**  
Barnes4Business Limited  
Chartered Certified Accountants  
12 Murdock Road  
Bicester  
Oxon  
OX26 4PP

**FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MAY 2023**

**TRUSTEES**

Lawrence Brown (died April 2023)

Sally Humphrey

Sheila Frankum

Rebecca Brown

Raymond Jackson

Anna Radcliffe

Judith Kent

Natalie Oakley (trustee only, not a director)

**REGISTERED OFFICE**

27 Butts Road

Horspath

Oxford

Oxfordshire

OX33 1RJ

**COMPANY NUMBER**

08540717

**CHARITY NUMBER**

1152667

**ACCOUNTANTS**

Barnes4Business Limited

Chartered Certified Accountants

12 Murdock Road

Bicester

Oxon

OX26 4PP

**ACCOUNTS**  
**FOR THE YEAR ENDED 31 MAY 2023**

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**FOR THE YEAR ENDED 31 MAY 2023**

**TRUSTEES' REPORT**

The trustees present their report and accounts for the year ended 31 May 2023

**PRINCIPAL ACTIVITIES**

The principal activity of the charity in the year under review was purchase, maintenance and hire of a community hall for the benefit of the residents of Horspath .

**STRUCTURE GOVERNANCE AND MANAGEMENT**

The Friends of Horspath is a registered charity that is organising and running a building that it purchased to enhance and develop the community spirit within this small rural village. The governing document is the Memorandum and Articles of Association of the limited company which was incorporated on 22 May 2013. All trustees but one were directors during this period of accounts. One new trustee was appointed and one trustee resigned. They are supported by a management committee. An assessment of major risks has been completed by the trustees and they have determined that the charitable company is not exposed to any major risks. The management committee is responsible for maintaining the books and records of the charitable company and to ensure that sufficient reserves are held and projected to be held to ensure that the all future commitments can be met.

The year ended 31 May 2023 represented the ninth full year that the charity has owned the building, now known as Horspath Community Hub. As we entered this eighth year we were still suffering from the aftermath of the Covid19 pandemic. The Post Office has been allowed to open as an essential service throughout this period, all the guidelines were followed. We were glad to offer this service to the community, but it did not provide an income. We have been able to open the cafe that accompanies the Post Office but it was severely affected by numbers attending but that has improved considerably as the year progressed.

It has been a very busy year starting with a Spring Market, the very successful Platinum Jubilee tea party combined with the Photo Exhibition of Horspath during Queen Elizabeth's Reign. At the same time, we also had an Art Exhibition from the Art class and the Sculpture group. We have installed a new carpet and professionally cleaned the floors. A projector has been installed on the ceiling making it so much easier for talks, classes, meetings and films.

The fund raiser Scarecrow Trail went ahead in conjunction with St Giles Church and is now becoming an established fun family event throughout the area. We then had an Apple Day which was a new event, but again many people attended and thoroughly enjoyed drinking and eating anything connected with the humble apple.

The Annual Remembrance refreshments were held at the Hub and 2022 finished with our notable Christmas Market.

We began the new year with the garden refurbishment and although started, it has a long way to go.

Our Usual classes and groups have continued to be well attended Yoga, Pilates, Line Dancing Table Tennis, Wine Club, Arts and Crafts groups, Creative Writing, Senior Residents, and the Age UK Film Club.

It is always good to support new ideas. The start of the new Horspath Magazine is just one example and we have been delighted with its response and the varied articles that have been involved. Thanks to the editors for their hard work. Also, the Wellness Class, Computer Confidence, Art Matters, Babies First, A Dance Group and Sunday Activities with Children for St Giles, are all new ventures and we have welcomed them and given whatever support they have needed.

**FOR THE YEAR ENDED 31 MAY 2023**

**TRUSTEES' REPORT**

Of course, our Post Office and Friday morning Cafe continues to be very popular and very necessary for many of our villagers. We are very grateful for the volunteers who run the cafe, set up the tables make the cakes, and serve during the morning. We are especially grateful for the voluntary taxi service that makes sure many of our more elderly residents are able to attend and enjoy the chat as well as the coffee and cake.

There are many private meetings, celebrations, and talks that take place at the Hub throughout the year and we wouldn't be able to organise all of those without our efficient Webmaster.

This very busy and wonderful facility that we purchased almost 10 years ago is proving to be a great asset to Horspath in many different ways and the Trustees of the Friends who have worked hard throughout this time to make the Hub a success are grateful for the support we have had from the village and other organisations. We now want to finish the garden to enhance the facility and are looking forward to the Coronation Tea, a Spring Market and a Talk from Menson Bound.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 14 September 2023

Sheila Frankum  
Trustee

**INDEPENDENT EXAMINER'S STATEMENT**

**FOR THE YEAR ENDED 31 MAY 2023**

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS OF HORSPATH**

I report on the accounts of the company for the year ended 31 May 2023 .

**RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER**

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

**BASIS OF INDEPENDENT EXAMINERS STATEMENT**

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

**INDEPENDENT EXAMINER'S STATEMENT**  
**FOR THE YEAR ENDED 31 MAY 2023**

**INDEPENDENT EXAMINERS STATEMENT**

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

.....  
Date: 14 September 2023

Kelvin Barnes FCCA  
Barnes4Business Limited  
Chartered Certified Accountants  
12 Murdock Road  
Bicester  
Oxon  
OX26 4PP

**Statement of Financial Activities  
for the year ended 31 May 2023**

	<b>Unrestricted funds</b>	<b>Restricted funds</b>	<b>2023 Total</b>	<b>2022 Total</b>
	£	£	£	£
<b>Income</b>				
Income from generated funds				
Donations and legacies	23,581	-	23,581	28,590
Income from Investments	-	-	-	1
Income from charitable activities	6,071	-	6,071	4,757
<b>Total Income and endowments</b>	<b>29,652</b>	<b>-</b>	<b>29,652</b>	<b>33,348</b>
<b>Expenses</b>				
Costs of generating funds				
Expenditure on Charitable activities	17,031	-	17,031	14,396
<b>Total Expenses</b>	<b>17,031</b>	<b>-</b>	<b>17,031</b>	<b>14,396</b>
<b>Net gains on investments</b>				
<b>Net Income</b>	<b>12,621</b>	<b>-</b>	<b>12,621</b>	<b>18,952</b>
<b>Gains/(losses) on revaluation of fixed assests</b>				
<b>Net movement in funds:</b>				
<b>Net income for the year</b>	<b>12,621</b>	<b>-</b>	<b>12,621</b>	<b>18,952</b>
Total funds brought forward	248,520	-	248,520	229,568
<b>Net funds carried forward</b>	<b>261,141</b>	<b>-</b>	<b>261,141</b>	<b>248,520</b>

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities



**BALANCE SHEET AT 31 MAY 2023**

	Notes	2023 £	2022 £
<b>FIXED ASSETS</b>			
Tangible assets	2	315,637	315,637
<b>CURRENT ASSETS</b>			
Debtors (amounts falling due within one year)	3	593	220
Cash at bank and in hand		<u>15,969</u>	<u>16,647</u>
		16,562	16,867
<b>CREDITORS: Amounts falling due within one year</b>	4	<u>71,058</u>	<u>82,983</u>
<b>NET CURRENT LIABILITIES</b>		(54,496)	(66,116)
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		261,141	249,521
<b>CREDITORS: Amounts falling due after more than one year</b>	5	-	1,000
<b>NET ASSETS</b>		<u>261,141</u>	<u>248,521</u>
<b>CAPITAL AND RESERVES</b>			
<b>Unrestricted funds</b>	8		
General fund		<u>261,141</u>	<u>248,521</u>
		<u>261,141</u>	<u>248,521</u>

For the year ending 31 May 2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

**Approved by the board of trustees on 14 September 2023 and signed on their behalf by**

.....  
Sheila Frankum  
Trustee

**NOTES TO THE ACCOUNTS  
FOR THE YEAR ENDED 31 MAY 2023**

**1. ACCOUNTING POLICIES**

**1a. Basis Of Accounting**

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

**1b. Incoming Resources**

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

**1c. Resources Expended**

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**1d. Allocation And Apportionment Of Costs**

All costs relate to the single activity of the charitable company and are recognised accordingly.

**1e. Fund Accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

**1f. Depreciation**

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings

straight line 20%

## 2. TANGIBLE FIXED ASSETS

	Land And Buildings £	Fixtures and Fittings £	Total £
<b>Cost</b>			
At 1 June 2022	315,637	7,646	323,283
At 31 May 2023	<u>315,637</u>	<u>7,646</u>	<u>323,283</u>
<b>Depreciation</b>			
At 1 June 2022	-	7,646	7,646
At 31 May 2023	<u>-</u>	<u>7,646</u>	<u>7,646</u>
<b>Net Book Amounts</b>			
At 31 May 2023	<u>315,637</u>	<u>-</u>	<u>315,637</u>
At 31 May 2022	<u>315,637</u>	<u>-</u>	<u>315,637</u>

The charitable company owns Horspath Methodist Chapel. This property is used by the charitable company to hire out to community groups for their use. The property has not been depreciated during the accounting period as the trustees feel that the property as stated in the accounts at cost is shown at fair value and the repairs and improvements made to the property have at least maintained the overall property value.

## 3. DEBTORS

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	<u>593</u>	<u>220</u>
	<u>593</u>	<u>220</u>

## 4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Other creditors	<u>71,058</u>	<u>82,983</u>
	<u>71,058</u>	<u>82,983</u>

**5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2023	2022
	£	£
Other creditors	-	1,000
	<u>-</u>	<u>1,000</u>
	<u>-</u>	<u>1,000</u>

**6. SECURED CREDITORS**

	2023	2022
	£	£
Amount of other creditors which are secured	70,000	83,000
	<u>70,000</u>	<u>83,000</u>

Loans and grants were offered by organisations and private individuals to the charitable company and these were used to purchase the land and property. The remaining loans are secured against the land and property asset.

**7. LIMITED BY GUARANTEE**

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 31 May 2023 there were 7 members.

**8. UNRESTRICTED FUNDS**

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	248,520	29,652	(17,031)	-	261,141
	<u>248,520</u>	<u>29,652</u>	<u>(17,031)</u>	<u>-</u>	<u>261,141</u>

**9. TRANSACTIONS WITH DIRECTORS**

Expenses of £74 were reimbursed to one director/trustee during the accounting period.

**Incoming Resources**  
for the year ended 31 May 2023

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Incoming resources</b>		
<b>Incoming resources from generated funds</b>		
<b>Donations</b>		
Grants	14,664	16,414
Donations	3,701	5,943
Fundraising	<u>5,216</u>	<u>6,233</u>
	23,581	28,590
	<u>23,581</u>	<u>28,590</u>
<b>Investment income</b>		
Interest received	<u>-</u>	<u>1</u>
	-	1
	<u>-</u>	<u>1</u>
<b>Charitable Activity</b>		
Hall hire	<u>6,071</u>	<u>4,757</u>
	6,071	4,757
	<u>6,071</u>	<u>4,757</u>
	<u>29,652</u>	<u>33,348</u>

**Expenses**  
**for the year ended 31 May 2023**

	<b>2023</b>	<b>2022</b>
	<b>£</b>	<b>£</b>
<b>Expenses</b>		
<b>Costs of generating funds</b>		
<b>Charitable Activities</b>		
Advertising and promotion	137	269
Fundraising and event expenses	2,313	2,605
Water rates	152	168
Heat and light	1,181	946
Cleaning	1,238	1,717
Property maintenance	8,780	5,579
Professional fees	950	864
Insurance	640	591
Telephone	475	463
Subscriptions	50	50
Licences	70	70
Other interest	825	924
Sundry expenses	220	76
Depreciation of fixtures and fittings	-	74
	<u>17,031</u>	<u>14,396</u>
	<u>17,031</u>	<u>14,396</u>