

Registered number: 08540717

Charity number: 1152667

Friends of Horspath

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022

Prepared By:
Barnes4Business Limited
Chartered Certified Accountants
12 Murdock Road
Bicester
Oxfordshire
OX26 4PP

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

TRUSTEES

Lawrence Brown
Sally Humphrey
Sheila Frankum
Rebecca Brown
Raymond Jackson
Anna Radcliffe
Judith Kent
Natalie Oakley (trustee only, not a director)

REGISTERED OFFICE

27 Butts Road
Horspath
Oxford
Oxfordshire
OX33 1RJ

COMPANY NUMBER

08540717

CHARITY NUMBER

1152667

ACCOUNTANTS

Barnes4Business Limited
Chartered Certified Accountants
12 Murdock Road
Bicester
Oxfordshire
OX26 4PP

**ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022**

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FOR THE YEAR ENDED 31 MAY 2022

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31 May 2022

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was purchase, maintenance and hire of a community hall for the benefit of the residents of Horspath .

STRUCTURE GOVERNANCE AND MANAGEMENT

The Friends of Horspath is a registered charity that is organising and running a building that it purchased to enhance and develop the community spirit within this small rural village. The governing document is the Memorandum and Articles of Association of the limited company which was incorporated on 22 May 2013. All trustees but one were directors during this period of accounts. One new trustee was appointed and one trustee resigned. They are supported by a management committee. An assessment of major risks has been completed by the trustees and they have determined that the charitable company is not exposed to any major risks. The management committee is responsible for maintaining the books and records of the charitable company and to ensure that sufficient reserves are held and projected to be held to ensure that the all future commitments can be met.

The year ended 31 May 2022 represented the eighth full year that the charity has owned the building, now known as Horspath Community Hub. As we entered this eighth year we were still suffering from the aftermath of the Covid19 pandemic. The Post Office has been allowed to open as an essential service throughout this period, all the guidelines were followed. We were glad to offer this service to the community, but it did not provide and an income. We have been able to open the cafe that accompanies the Post Office but it was severely affected by numbers attending but that has improved considerably as the year progressed. As the new year started and most restrictions lifted we have a full programme running with every day in use for either clubs, classes or events.

As Christmas approached restrictions were lifted and we were able to hold our Christmas Market which was very successful and by then many of the classes had restarted though numbers were restricted. We also had another market in the Spring which also help to raise funds and was a very good community event. As it was the Queen's Jubilee this year, we held a Community Tea one afternoon for the village and over 200 people attended with a photo exhibition running through the weekend. This was sponsored by the Horspath Parish Council, but was an excellent use of the Hub facility. We have been able to make sure the facilities are cleaned professionally. We have been given a grant from Horspath Parish Council for improving the floors within the building so we have replaced a carpet so far but are looking for professional help with the other flooring. We are still negotiating payment of loans from our Parish Council and have solicitors working on this. Fortunately, the energy bills have been low which has helped and with advice we have changed our supplier for the coming 3 years.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 22 September 2022

Sheila Frankum
Trustee



INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31 MAY 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS OF HORSPATH

I report on the accounts of the company for the year ended 31 May 2022 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31 MAY 2022

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Date: 22 September 2022

Kelvin Barnes
Barnes4Business Limited
Chartered Certified Accountants
12 Murdock Road
Bicester
Oxfordshire
OX26 4PP

**Statement of Financial Activities
for the year ended 31 May 2022**

	Unrestricted funds	Restricted funds	2022 Total	2021 Total
	£	£	£	£
Income				
Income from generated funds				
Donations and legacies	28,590	-	28,590	13,756
Income from Investments	1	-	1	-
Income from charitable activities	4,757	-	4,757	283
Total Income and endowments	33,348	-	33,348	14,039
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	14,396	-	14,396	8,281
Total Expenses	14,396	-	14,396	8,281
Net gains on investments				
Net Income	18,952	-	18,952	5,758
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net income for the year	18,952	-	18,952	5,758
Total funds brought forward	229,568	-	229,568	223,810
Net funds carried forward	248,520	-	248,520	229,568

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

BALANCE SHEET AT 31 MAY 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	2	315,637	315,711
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	220	-
Cash at bank and in hand		16,647	10,405
		16,867	10,405
CREDITORS: Amounts falling due within one year	4	82,983	85,548
NET CURRENT LIABILITIES		(66,116)	(75,143)
TOTAL ASSETS LESS CURRENT LIABILITIES		249,521	240,568
CREDITORS: Amounts falling due after more than one year	5	1,000	11,000
NET ASSETS		248,521	229,568
CAPITAL AND RESERVES			
Unrestricted funds	8		
General fund		248,521	229,568
		248,521	229,568


For the year ending 31 May 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 22 September 2022 and signed on their behalf by



 Sheila Frankum
 Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	straight line 20%
-----------------------	-------------------

2. TANGIBLE FIXED ASSETS

	Land And Buildings £	Fixtures and Fittings £	Total £
Cost			
At 1 June 2021	315,637	7,646	323,283
At 31 May 2022	<u>315,637</u>	<u>7,646</u>	<u>323,283</u>
Depreciation			
At 1 June 2021	-	7,572	7,572
For the year	<u>-</u>	<u>74</u>	<u>74</u>
At 31 May 2022	<u>-</u>	<u>7,646</u>	<u>7,646</u>
Net Book Amounts			
At 31 May 2022	<u>315,637</u>	<u>-</u>	<u>315,637</u>
At 31 May 2021	<u>315,637</u>	<u>74</u>	<u>315,711</u>

The charitable company owns Horspath Methodist Chapel. This property is used by the charitable company to hire out to community groups for their use. The property has not been depreciated during the accounting period as the trustees feel that the property as stated in the accounts at cost is shown at fair value and the repairs and improvements made to the property have at least maintained the overall property value.

3. DEBTORS

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	<u>220</u>	<u>-</u>
	<u>220</u>	<u>-</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	<u>82,983</u>	<u>85,548</u>
	<u>82,983</u>	<u>85,548</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other creditors	1,000	11,000
	<u>1,000</u>	<u>11,000</u>

Included in other creditors are:

6. SECURED CREDITORS

	2022	2021
	£	£
Amount of other creditors which are secured	83,000	95,715
	<u>83,000</u>	<u>95,715</u>

Loans and grants were offered by organisations and private individuals to the charitable company and these were used to purchase the land and property. In addition further grants and donations were given to the charitable company as capital towards the purchase of the land and building and these were secured against assets in the event of the charitable company being wound up. The value of these further grants and donations that are included in incoming resources during this accounting period were £10,000.

7. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 31 May 2022 there were 8 members.

8. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	229,568	33,349	(14,396)	-	248,521
	<u>229,568</u>	<u>33,349</u>	<u>(14,396)</u>	<u>-</u>	<u>248,521</u>

Friends of Horspath

**Incoming Resources
for the year ended 31 May 2022**

	2022	2021
	£	£
Incoming resources		
Incoming resources from generated funds		
Donations		
Grants	10,000	10,000
Donations	5,943	3,171
Fundraising	6,233	585
	<u>22,176</u>	<u>13,756</u>
	<u><u>28,590</u></u>	<u><u>13,756</u></u>
Investment income		
Interest received	<u>1</u>	<u>-</u>
	1	-
	<u>1</u>	<u>-</u>
Charitable Activity		
Hall hire	<u>4,757</u>	<u>283</u>
	4,757	283
	<u>4,757</u>	<u>283</u>
	<u><u>33,348</u></u>	<u><u>14,039</u></u>

Friends of Horspath

**Expenses
for the year ended 31 May 2022**

	2022	2021
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Advertising and promotion	269	141
Fundraising and event expenses	2,605	-
Water rates	168	131
Heat and light	946	808
Cleaning	1,717	384
Property maintenance	5,579	1,182
Professional fees	864	4,160
Insurance	591	563
Telephone	463	520
Subscriptions	50	-
Licences	70	70
Other interest	924	(285)
Sundry expenses	76	218
Depreciation of fixtures and fittings	74	389
	<u>14,396</u>	<u>8,281</u>

Registered number: 08540717

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Friends of Horspath

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The year ended 31 May 2022 represented the eighth full year that the charity has owned the building, now known as Horspath Community Hub. As we entered this eighth year we were still suffering from the aftermath of the Covid19 pandemic. The Post Office has been allowed to open as an essential service throughout this period, all the guidelines were followed. We were glad to offer this service to the community, but it did not provide and an income. We have been able to open the cafe that accompanies the Post Office but it was severely affected by numbers attending but that has improved considerably as the year progressed. As the new year started and most restrictions lifted we have a full programme running with every day in use for either clubs, classes or events.

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This report was approved by the Board of Trustees on 22 September 2022

Sheila Frankum
Trustee



INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31 MAY 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS OF HORSPATH

I report on the accounts of the company for the year ended 31 May 2022 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

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(1) which gives me reasonable cause to believe that in any material respect the requirements:

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- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Date: 22 September 2022

Kelvin Barnes
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**Statement of Financial Activities
for the year ended 31 May 2022**

	Unrestricted funds	Restricted funds	2022 Total	2021 Total
	£	£	£	£
Income				
Income from generated funds				
Donations and legacies	28,590	-	28,590	13,756
Income from Investments	1	-	1	-
Income from charitable activities	4,757	-	4,757	283
Total Income and endowments	33,348	-	33,348	14,039
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	14,396	-	14,396	8,281
Total Expenses	14,396	-	14,396	8,281
Net gains on investments				
Net Income	18,952	-	18,952	5,758
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net income for the year	18,952	-	18,952	5,758
Total funds brought forward	229,568	-	229,568	223,810
Net funds carried forward	248,520	-	248,520	229,568

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

BALANCE SHEET AT 31 MAY 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	2	315,637	315,711
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	220	-
Cash at bank and in hand		16,647	10,405
		16,867	10,405
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TOTAL ASSETS LESS CURRENT LIABILITIES		249,521	240,568
CREDITORS: Amounts falling due after more than one year	5	1,000	11,000
NET ASSETS		248,521	229,568
CAPITAL AND RESERVES			
Unrestricted funds	8		
General fund		248,521	229,568
		248,521	229,568


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The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 22 September 2022 and signed on their behalf by

.....

 Sheila Frankum
 Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

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The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

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1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	straight line 20%
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2. TANGIBLE FIXED ASSETS

	Land And Buildings £	Fixtures and Fittings £	Total £
Cost			
At 1 June 2021	315,637	7,646	323,283
At 31 May 2022	<u>315,637</u>	<u>7,646</u>	<u>323,283</u>
Depreciation			
At 1 June 2021	-	7,572	7,572
For the year	<u>-</u>	<u>74</u>	<u>74</u>
At 31 May 2022	<u>-</u>	<u>7,646</u>	<u>7,646</u>
Net Book Amounts			
At 31 May 2022	<u>315,637</u>	<u>-</u>	<u>315,637</u>
At 31 May 2021	<u>315,637</u>	<u>74</u>	<u>315,711</u>

The charitable company owns Horspath Methodist Chapel. This property is used by the charitable company to hire out to community groups for their use. The property has not been depreciated during the accounting period as the trustees feel that the property as stated in the accounts at cost is shown at fair value and the repairs and improvements made to the property have at least maintained the overall property value.

3. DEBTORS

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	<u>220</u>	<u>-</u>
	<u>220</u>	<u>-</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	<u>82,983</u>	<u>85,548</u>
	<u>82,983</u>	<u>85,548</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other creditors	1,000	11,000
	<u>1,000</u>	<u>11,000</u>

Included in other creditors are:

6. SECURED CREDITORS

	2022	2021
	£	£
Amount of other creditors which are secured	83,000	95,715
	<u>83,000</u>	<u>95,715</u>

Loans and grants were offered by organisations and private individuals to the charitable company and these were used to purchase the land and property. In addition further grants and donations were given to the charitable company as capital towards the purchase of the land and building and these were secured against assets in the event of the charitable company being wound up. The value of these further grants and donations that are included in incoming resources during this accounting period were £10,000.

7. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 31 May 2022 there were 8 members.

8. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	229,568	33,349	(14,396)	-	248,521
	<u>229,568</u>	<u>33,349</u>	<u>(14,396)</u>	<u>-</u>	<u>248,521</u>

Friends of Horspath

**Incoming Resources
for the year ended 31 May 2022**

	2022	2021
	£	£
Incoming resources		
Incoming resources from generated funds		
Donations		
Grants	10,000	10,000
Donations	5,943	3,171
Fundraising	6,233	585
	<u>22,176</u>	<u>13,756</u>
	<u><u>28,590</u></u>	<u><u>13,756</u></u>
Investment income		
Interest received	<u>1</u>	<u>-</u>
	1	-
	<u>1</u>	<u>-</u>
Charitable Activity		
Hall hire	<u>4,757</u>	<u>283</u>
	4,757	283
	<u>4,757</u>	<u>283</u>
	<u><u>33,348</u></u>	<u><u>14,039</u></u>

Friends of Horspath

**Expenses
for the year ended 31 May 2022**

	2022	2021
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Advertising and promotion	269	141
Fundraising and event expenses	2,605	-
Water rates	168	131
Heat and light	946	808
Cleaning	1,717	384
Property maintenance	5,579	1,182
Professional fees	864	4,160
Insurance	591	563
Telephone	463	520
Subscriptions	50	-
Licences	70	70
Other interest	924	(285)
Sundry expenses	76	218
Depreciation of fixtures and fittings	74	389
	<u>14,396</u>	<u>8,281</u>

Registered number: 08540717

Charity number: 1152667

Friends of Horspath

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022

Prepared By:
Barnes4Business Limited
Chartered Certified Accountants
12 Murdock Road
Bicester
Oxfordshire
OX26 4PP

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MAY 2022**

TRUSTEES

Lawrence Brown
Sally Humphrey
Sheila Frankum
Rebecca Brown
Raymond Jackson
Anna Radcliffe
Judith Kent
Natalie Oakley (trustee only, not a director)

REGISTERED OFFICE

27 Butts Road
Horspath
Oxford
Oxfordshire
OX33 1RJ

COMPANY NUMBER

08540717

CHARITY NUMBER

1152667

ACCOUNTANTS

Barnes4Business Limited
Chartered Certified Accountants
12 Murdock Road
Bicester
Oxfordshire
OX26 4PP

**ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022**

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FOR THE YEAR ENDED 31 MAY 2022

TRUSTEES' REPORT

The trustees present their report and accounts for the year ended 31 May 2022

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was purchase, maintenance and hire of a community hall for the benefit of the residents of Horspath .

STRUCTURE GOVERNANCE AND MANAGEMENT

The Friends of Horspath is a registered charity that is organising and running a building that it purchased to enhance and develop the community spirit within this small rural village. The governing document is the Memorandum and Articles of Association of the limited company which was incorporated on 22 May 2013. All trustees but one were directors during this period of accounts. One new trustee was appointed and one trustee resigned. They are supported by a management committee. An assessment of major risks has been completed by the trustees and they have determined that the charitable company is not exposed to any major risks. The management committee is responsible for maintaining the books and records of the charitable company and to ensure that sufficient reserves are held and projected to be held to ensure that the all future commitments can be met.

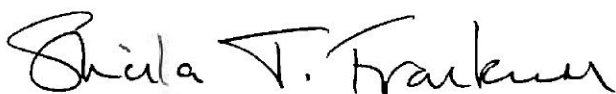
The year ended 31 May 2022 represented the eighth full year that the charity has owned the building, now known as Horspath Community Hub. As we entered this eighth year we were still suffering from the aftermath of the Covid19 pandemic. The Post Office has been allowed to open as an essential service throughout this period, all the guidelines were followed. We were glad to offer this service to the community, but it did not provide and an income. We have been able to open the cafe that accompanies the Post Office but it was severely affected by numbers attending but that has improved considerably as the year progressed. As the new year started and most restrictions lifted we have a full programme running with every day in use for either clubs, classes or events.

As Christmas approached restrictions were lifted and we were able to hold our Christmas Market which was very successful and by then many of the classes had restarted though numbers were restricted. We also had another market in the Spring which also help to raise funds and was a very good community event. As it was the Queen's Jubilee this year, we held a Community Tea one afternoon for the village and over 200 people attended with a photo exhibition running through the weekend. This was sponsored by the Horspath Parish Council, but was an excellent use of the Hub facility. We have been able to make sure the facilities are cleaned professionally. We have been given a grant from Horspath Parish Council for improving the floors within the building so we have replaced a carpet so far but are looking for professional help with the other flooring. We are still negotiating payment of loans from our Parish Council and have solicitors working on this. Fortunately, the energy bills have been low which has helped and with advice we have changed our supplier for the coming 3 years.

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 22 September 2022

Sheila Frankum
Trustee



INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31 MAY 2022

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF FRIENDS OF HORSPATH

I report on the accounts of the company for the year ended 31 May 2022 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINER'S STATEMENT
FOR THE YEAR ENDED 31 MAY 2022

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and

- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

Date: 22 September 2022

Kelvin Barnes
Barnes4Business Limited
Chartered Certified Accountants
12 Murdock Road
Bicester
Oxfordshire
OX26 4PP

**Statement of Financial Activities
for the year ended 31 May 2022**

	Unrestricted funds	Restricted funds	2022 Total	2021 Total
	£	£	£	£
Income				
Income from generated funds				
Donations and legacies	28,590	-	28,590	13,756
Income from Investments	1	-	1	-
Income from charitable activities	4,757	-	4,757	283
Total Income and endowments	33,348	-	33,348	14,039
Expenses				
Costs of generating funds				
Expenditure on Charitable activities	14,396	-	14,396	8,281
Total Expenses	14,396	-	14,396	8,281
Net gains on investments				
Net Income	18,952	-	18,952	5,758
Gains/(losses) on revaluation of fixed assets				
Net movement in funds:				
Net income for the year	18,952	-	18,952	5,758
Total funds brought forward	229,568	-	229,568	223,810
Net funds carried forward	248,520	-	248,520	229,568

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

BALANCE SHEET AT 31 MAY 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible assets	2	315,637	315,711
CURRENT ASSETS			
Debtors (amounts falling due within one year)	3	220	-
Cash at bank and in hand		16,647	10,405
		16,867	10,405
CREDITORS: Amounts falling due within one year	4	82,983	85,548
NET CURRENT LIABILITIES		(66,116)	(75,143)
TOTAL ASSETS LESS CURRENT LIABILITIES		249,521	240,568
CREDITORS: Amounts falling due after more than one year	5	1,000	11,000
NET ASSETS		248,521	229,568
CAPITAL AND RESERVES			
Unrestricted funds	8		
General fund		248,521	229,568
		248,521	229,568


For the year ending 31 May 2022 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 22 September 2022 and signed on their behalf by



 Sheila Frankum
 Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31 MAY 2022**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Fixtures and Fittings	straight line 20%
-----------------------	-------------------

2. TANGIBLE FIXED ASSETS

	Land And Buildings £	Fixtures and Fittings £	Total £
Cost			
At 1 June 2021	315,637	7,646	323,283
At 31 May 2022	<u>315,637</u>	<u>7,646</u>	<u>323,283</u>
Depreciation			
At 1 June 2021	-	7,572	7,572
For the year	<u>-</u>	<u>74</u>	<u>74</u>
At 31 May 2022	<u>-</u>	<u>7,646</u>	<u>7,646</u>
Net Book Amounts			
At 31 May 2022	<u>315,637</u>	<u>-</u>	<u>315,637</u>
At 31 May 2021	<u>315,637</u>	<u>74</u>	<u>315,711</u>

The charitable company owns Horspath Methodist Chapel. This property is used by the charitable company to hire out to community groups for their use. The property has not been depreciated during the accounting period as the trustees feel that the property as stated in the accounts at cost is shown at fair value and the repairs and improvements made to the property have at least maintained the overall property value.

3. DEBTORS

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	<u>220</u>	<u>-</u>
	<u>220</u>	<u>-</u>

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022 £	2021 £
Other creditors	<u>82,983</u>	<u>85,548</u>
	<u>82,983</u>	<u>85,548</u>

5. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other creditors	1,000	11,000
	<u>1,000</u>	<u>11,000</u>

Included in other creditors are:

6. SECURED CREDITORS

	2022	2021
	£	£
Amount of other creditors which are secured	83,000	95,715
	<u>83,000</u>	<u>95,715</u>

Loans and grants were offered by organisations and private individuals to the charitable company and these were used to purchase the land and property. In addition further grants and donations were given to the charitable company as capital towards the purchase of the land and building and these were secured against assets in the event of the charitable company being wound up. The value of these further grants and donations that are included in incoming resources during this accounting period were £10,000.

7. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 31 May 2022 there were 8 members.

8. UNRESTRICTED FUNDS

	Brought forward	Incoming resources	Outgoing resources	Transfers	Carried forward
	£	£	£	£	£
General fund	229,568	33,349	(14,396)	-	248,521
	<u>229,568</u>	<u>33,349</u>	<u>(14,396)</u>	<u>-</u>	<u>248,521</u>

Friends of Horspath

**Incoming Resources
for the year ended 31 May 2022**

	2022	2021
	£	£
Incoming resources		
Incoming resources from generated funds		
Donations		
Grants	10,000	10,000
Donations	5,943	3,171
Fundraising	6,233	585
	<u>22,176</u>	<u>13,756</u>
	<u><u>28,590</u></u>	<u><u>13,756</u></u>
Investment income		
Interest received	<u>1</u>	<u>-</u>
	1	-
	<u>1</u>	<u>-</u>
Charitable Activity		
Hall hire	<u>4,757</u>	<u>283</u>
	4,757	283
	<u>4,757</u>	<u>283</u>
	<u><u>33,348</u></u>	<u><u>14,039</u></u>

Friends of Horspath

**Expenses
for the year ended 31 May 2022**

	2022	2021
	£	£
Expenses		
Costs of generating funds		
Charitable Activities		
Advertising and promotion	269	141
Fundraising and event expenses	2,605	-
Water rates	168	131
Heat and light	946	808
Cleaning	1,717	384
Property maintenance	5,579	1,182
Professional fees	864	4,160
Insurance	591	563
Telephone	463	520
Subscriptions	50	-
Licences	70	70
Other interest	924	(285)
Sundry expenses	76	218
Depreciation of fixtures and fittings	74	389
	<u>14,396</u>	<u>8,281</u>