

**REGISTERED COMPANY NUMBER: 08476230 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1152659**

Transforming lives,  
**shaping communities**



**The Vine Maidstone**

**Trustees' Report and Financial Statements**

**31 December 2024**

## **THE VINE MAIDSTONE**

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**THE VINE MAIDSTONE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**  
08476230 (England and Wales)

**Registered Charity number**  
1152659

**Registered office**  
Boughton Lane  
Maidstone  
Kent  
ME15 9QF

**Trustees**  
Elizabeth Bashford (appointed 1 January 2024)  
James Bashford  
Dave Creasey  
Nick Davies  
Andrew Elphinstone  
Anna Hargrave  
Anthony Hargrave  
Karen Loudon  
Vanessa Marson (appointed 1 March 2025)  
Andrew Musgrave  
Robert Williams (resigned 29 October 2024)

**Company Secretary**  
Brian Williams

**Independent Examiner**  
Andrew Harker FCCA  
Collards  
Chartered Accountants  
5-9 Eden Street  
Kingston-upon-Thames  
Surrey  
KT1 1BQ

**THE VINE MAIDSTONE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

The Vine Maidstone is a charitable company limited by guarantee. The company was formed on 5th April 2013 and was subsequently registered as a charity.

The Elders of the Vine Maidstone are the members of the company and have responsibility for spiritual oversight and leadership. On 31st December 2024 the Elders were David Creasey, Nicholas Davies and Martyn Gibson. Ben Williams resigned as an elder and member with effect from 31st January 2024 and Samuel Bashford was appointed as an Elder and member with effect from 5th January 2025. The members appoint the Trustees, who are also the Directors of the company.

The Vine remains a member of Relational Mission, a family of churches based both in the UK and overseas.

**OBJECTIVES**

The charity's objectives are for the public benefit and are to advance the Christian faith in Maidstone, other parts of the United Kingdom and the world and to fulfil such other charitable purposes connected with the work of the charity as the Trustees may from time to time think fit.

**OUR ACTIVITIES**

**WORSHIP, TEACHING AND PRAYER**

Our Sunday services, with worship, teaching, prayer and fellowship, provide a foundation for fulfilling our charitable objective "to advance the Christian faith". However, we believe that faith leads to action and is the springboard for reaching out into our community and showing the love of God in numerous ways.

On a Sunday morning, we have continued to see new people and families join us, enriching our fellowship and expanding our existing ethnic diversity. We are thrilled to be a community of all ages meeting together, from families with very young babies and children through to teenagers and young adults as well as older members. In order to help new people become integrated into our church community, we have run several "welcome to the Vine" events over the year.

In addition to the main Sunday services at our Boughton Lane site, we hold a fortnightly Sunday afternoon gathering in our Northumberland Road building. This meeting provides a more informal opportunity for worship, fellowship and teaching, with many individuals sharing how God has impacted their own lives. Each one of our buildings is used as a location for prayer.

During the week, there are smaller Community groups which meet to help people build connections with each other, as well as learning more about God and seeking to follow Jesus more closely. These groups form the basis of much of our pastoral care as they provide the setting where people can get to know each others' needs and offer both practical support and prayer.

From time to time over the year we have held events such as a barn dance, a pancake evening and opportunities to share lunch together after the service on a Sunday in order to continue to build and strengthen relationships among our community. This helps people to be more open with each other to share their faith and also creates a sense of belonging. As a church, we love to have the opportunity to celebrate with people as they declare their faith in Jesus through baptism by immersion. In 2024 we purchased a new baptism pool to make this easier for people to access and were delighted to see it used many times. Many of these people come to this decision after attending an Alpha course. Over the year, we have been pleased to have run both Alpha courses, for those beginning to explore faith, and Freedom in Christ courses, which help people build and develop their faith further.

**THE VINE MAIDSTONE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**COMMUNITY SUPPORT AROUND THE SHEPWAY ESTATE**

As a Christian church, we believe we are called to show God's love in action through helping all those who are poor or in need around us. We have always been aware that people in the community can encounter both difficulties and challenging circumstances and we seek to support them in a variety of ways. This enables us to meet our charitable benefits both of providing public benefit as well as advancing the Christian faith.

Our food bank continued to be well used in 2024, with generous support from both the church fellowship and external grants allowing it to continue to be well stocked. In addition to food supplies, we have been able to help with gas and electricity costs and new school uniform for local families on very low incomes. At Christmas we laid on a spread of Christmas foods and gifts for people who have been food bank users to choose items that would bless them and suit their family needs.

Community involvement continued to expand in 2024. Our resource hub was a valuable source of household items and clothing to those in need, including supplying people who have been newly housed and are just starting out with a number of household items such as kitchen equipment and bedding.

Our community café continues to see numbers increase; the bi-monthly men's breakfast attracted more people; and a knitting and sewing circle flourished. The café also makes it possible for us to provide work experience for school age young people and offer volunteering opportunities for people in the local community.

Our community support worker has been involved with the local community warden in the setting up and running of a weekly men's group. Activities there involve pool, table tennis, table football and board games, with the aim of helping local isolated men connect with each other while engaging with fun activities.

In addition to practical resources and food, many of the people who come to us have a diverse range of needs, including those who suffer with poor mental health. Our aim is to provide both practical and emotional support for all that need it. The help offered to people has included signposting to debt help charities; making referrals on behalf of people for local household winter funds; supporting people to make phone calls; liaising with local housing authorities; and accompanying people to appointments.

Throughout, our desire is to help people in a way that demonstrates the love of God in a tangible way.

**CHILDREN, YOUTH AND SCHOOLS WORK**

Our work with children and young people has continued to grow and develop. On Sunday mornings, 'Kingdom Kids', provided to engage primary-aged children during the church service, flourished. The number of volunteers involved has once again increased and teaching material, reflecting the focus of the preaching for the adults, has been working well. Sunday activities for these children include teaching, games and creative activities.

Our youth groups, aimed at secondary school-aged children, continued to be popular with meetings providing opportunities for young people to spend time with their friends in a safe environment, play games and explore subjects linked to growing their personal, Christian faith. We continue to see a high number of youth each week, resulting in an increase in the volunteering core team to accommodate this. A highlight of the year was Newday, a major Christian youth event that takes place in Norwich, to which we took a total of 109 people (teenagers and leaders) in 2024. It was a week of camping, worship and teaching in the company of thousands of other teenagers from around the country, and four youth decided to dedicate their life to Jesus during the week in 2024.



**THE VINE MAIDSTONE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**CHILDREN, YOUTH AND SCHOOLS WORK – continued**

We have maintained excellent relationships with our local primary and secondary schools, helped by good connections with key members of school staff. Our involvement in 2024 included running several lessons on church and community and the importance of the Bible at two primary schools and the continued mentoring of fourteen teenagers referred from a nearby secondary school. The mentoring is designed to help young people develop social skills and self-worth.

**LOCAL MINISTRIES AND OUTREACH**

At the Vine, we run several groups for members of our community.

The 'Silver Service' is a group for those aged over 60, which holds monthly meetings with events such as afternoon teas, coffee mornings and fish and chip suppers. The aim of this well-attended group is to provide connection and fellowship and combat loneliness.

Every two months throughout the year, on a Saturday morning, there are meetings for men. These events have been attended by around 20 men and usually consist of time to build relationships and encourage each other, along with some Bible based teaching or time to worship together. Once a month, a small group of women have been meeting to walk together to build relationships with each other. During this time together there is also a time of Bible reading and discussion to encourage each other in their relationship with Jesus.

There is a thriving weekly table tennis club which aims to reach out to the local community and build friendships as well as providing an opportunity for exercise to improve the health and well-being of those that attend. The Table Tennis Christmas meal was thoroughly enjoyed by over 30 people.

During 2024, we began to hold a weekly 'Coffee and Cake' event in the Chapel to reach out to the local Loose community and provide a place of welcome and friendship.

We facilitate several local churches, charities and community groups in our buildings, enabling them to continue to run. These groups provide additional input to various groups in society, in line with our objective to promote public benefit, such as probation services, fostering support and carers support groups. In addition, we support locally based charities working in local primary and secondary schools and Street Pastors serving the night-time economy needs of Maidstone.

**A SERVING CHURCH**

As in every year, in 2024 the functioning of the church was only possible because of the large number of people serving in numerous and diverse voluntary roles across church life. We are always pleased that these volunteers come from all areas of our community, including young and older people alike.

We have been especially pleased to see more young people using their musical gifts and getting involved in the teams that lead our sung worship on a Sunday morning.

We thank God for the willingness and contribution of all those who give up their time to serve others, on Sundays and throughout the week.

**THE VINE MAIDSTONE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**INTERNATIONAL MISSION SUPPORT**

The Vine remains committed to the mission Jesus set the church expressed in the gospel of Matthew chapter 28. This includes both local and global mission activities as well as support for education and the relief of poverty.

We continue to support children in Kenya who have been orphaned and need assistance with school fees to gain an education. This work is provided through a community-based orphanage supported by an 'in country' local church, with whom we have long established contacts, and include reciprocal visits. In addition, we undertake support for a community in Uganda, again through known relationships within a local church.

We also support disadvantaged and vulnerable girls in Brazil who have been subject to sexual exploitation and violence. This support is directed and delivered by another UK based charity with whom we have strong links. In addition, the Vine supports a widow project in Nigeria, some of whom will have lost husbands through violence or exploitation. Also, we maintain strong relationships with churches in Egypt and Germany, which again involve reciprocal visits.

All of these activities help us to build and sustain long term relationships, provide direct support and encouragement and help foster a wider level of understanding of the world in which we live.

**GOVERNANCE**

The Trustees have the responsibility to oversee and provide a framework for the practical, legal and regulatory needs of the church. The scope of the Trustees' work is very wide and key areas of oversight include finance, safeguarding, health & safety, HR, data protection and building maintenance and development. There are various policy documents relating to each of these areas and there is a structured timetable to review policies each year, to ensure our policies are current, usable and fit for purpose.

Setting annual budgets is a key process each year for the Trustees as part of the prudent management of church finances. Flowing from the top-line budget numbers are department budgets which assist in monitoring and managing expenditure through the year.

The Trustees and the Elders continued to work together, uniting the spiritual and the practical aspects of church life. An excellent relationship between the two groups ensures that future planning is well managed. Throughout 2024 there were opportunities for the Trustees and the Elders to spend time discussing and praying through longer term matters and planning accordingly.

We consider safeguarding a very important issue and the Trustees take responsibility for ensuring our policies are up to date and are also put into practice effectively. The Vine runs annual Safeguarding training for all those involved in working with children or with vulnerable adults. DBS (Disclosure & Barring Service) checks remain a key component of our safeguarding regime and DBS checks continued for those involved in working with children and vulnerable adults.

No corporate entity will ever be risk free and it is a trustee responsibility to assess risks and put in place controls and actions that manage or reduce risk. An annual corporate risk assessment is undertaken, ensuring that the Vine is identifying and monitoring potential areas of risk and managing them appropriately.

All regulatory obligations were met in 2024. This includes a RIDDOR report that was made to the Health & Safety Executive following an injury during a club that takes place in one of our buildings. The incident was reviewed by the Trustees and found to be a sporting accident, with no further action required.



**THE VINE MAIDSTONE**  
**REPORT OF THE TRUSTEES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

**FINANCIAL REVIEW**

In 2024 the Vine had a small financial deficit. Total income was £397,808, up from £368,937 in 2023, while total expenditure was £410,075 up from £372,719 in 2023. A shortfall in 2024 was expected as general giving was affected by difficult economic circumstances that put pressure on family budgets. However, we were blessed by some one-off gifts that, inter alia, enabled us to fund a new baptistry and a new disabled chair lift. In addition, general expenditure was well-controlled and we are grateful for department budget holders for their diligence in this respect.

Despite the difficult economic circumstances, we give thanks to God for His provision and, as always, we are grateful for those who have continued to support the work and ministry of the Vine. The fellowship was faithful to the calling of God by giving their time, talents and resources to help reach and serve people in spiritual, emotional and physical need.

As in previous years, we received a number of external grants or donations that were targeted at specific areas, not least community support. The Vine has a good reputation for its concern for those in need and is well prepared to act as a conduit for such monies.

Financial management is the responsibility of the Trustees but the day-to-day monitoring and control is handled by a Trustee-led sub-team. The finance team meets monthly and reviews major components of income and expenditure to ensure that no areas of strain develop. This helps to ensure there is a solid financial base, with strong cash balances, to support the continuing work of the Vine. The financial resources of the Vine enable us to be confident that we can continue to share the love of God in word and practice, meeting both our charitable objective and providing continued public benefit.


The reserve fund was maintained at an unchanged level in 2024 but will continue to be reviewed periodically to ensure the level is fit for purpose.

**THE FUTURE**

With a large group of people willing to serve and with three buildings straddling south Maidstone, we are well placed to continue to meet our charitable objectives and to provide the public benefit required of us.

The life and work of the Vine has always been, and will continue to be, to proclaim and show in action the love of Jesus to those within and around the church.

Approved by order of the board of trustees on 2.1.25 and signed on its behalf by:

  
.....  
**K L Loudon**  
Trustee



## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE VINE MAIDSTONE

### Independent examiner's report to the trustees of The Vine Maidstone ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2024.

### Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

### Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accounts which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Harker FCCA  
Collards  
Chartered Accountants  
5-9 Eden Street  
Kingston-upon-Thames  
Surrey  
KT1 1BQ

Date: .....4/6/25.....

**THE VINE MAIDSTONE**

**STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE YEAR ENDED 31 DECEMBER 2024**

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>					
<b>Donations and legacies</b>					
Gifts under Gift Aid Scheme		194,904	4,130	199,034	219,701
Other gifts		96,969	18,475	115,444	67,284
Contributions		1,632	2,400	4,032	4,535
Legacies		-	-	-	100
Grants receivable		-	9,441	9,441	14,775
<b>Charitable activities</b>					
Receipts from activities		18,461	-	18,461	16,422
Events		12,923	-	12,923	11,748
Other income		35,217	-	35,217	31,730
<b>Investment income</b>	3	2,870	386	3,256	2,642
<b>Total</b>		362,976	34,832	397,808	368,937
<b>EXPENDITURE ON</b>					
<b>Charitable activities</b>					
Ministry	4	194,143	-	194,143	189,927
Mission		37,681	9,845	47,526	49,297
Support costs		162,337	6,069	168,406	133,495
<b>Total</b>		394,161	15,914	410,075	372,719
Net (loss)/gain on investments		-	-	-	191
<b>NET INCOME/(EXPENDITURE)</b>		(31,185)	18,918	(12,267)	(3,591)
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		478,363	166,787	645,150	648,741
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u>447,178</u>	<u>185,705</u>	<u>632,883</u>	<u>645,150</u>

The notes form part of these financial statements

# THE VINE MAIDSTONE

## BALANCE SHEET 31 DECEMBER 2024

	Notes	Unrestricted fund £	Restricted funds £	2024 Total funds £	2023 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	9	365,033	116,500	481,533	493,933
<b>CURRENT ASSETS</b>					
Debtors	10	9,125	-	9,125	9,082
Cash at bank and in hand		<u>84,087</u>	<u>69,205</u>	<u>153,292</u>	<u>154,502</u>
		93,212	69,205	162,417	163,584
<b>CREDITORS</b>					
Amounts falling due within one year	11	(11,067)	-	(11,067)	(12,367)
<b>NET CURRENT ASSETS</b>		<u>82,145</u>	<u>69,205</u>	<u>151,350</u>	<u>151,217</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>447,178</u>	<u>185,705</u>	<u>632,883</u>	<u>645,150</u>
<b>NET ASSETS</b>		<u>447,178</u>	<u>185,705</u>	<u>632,883</u>	<u>645,150</u>
<b>FUNDS</b>	12				
Unrestricted funds				447,178	478,363
Restricted funds				<u>185,705</u>	<u>166,787</u>
<b>TOTAL FUNDS</b>				<u>632,883</u>	<u>645,150</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.


The notes form part of these financial statements


**THE VINE MAIDSTONE**

**BALANCE SHEET - continued  
31 DECEMBER 2024**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 21/6/25 and were signed on its behalf by:

  
.....  
K L Loudon  
Trustee

  
.....  
A P Musgrave  
Trustee

The notes form part of these financial statements



## THE VINE MAIDSTONE

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1. ACCOUNTING POLICIES

##### **Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

##### **Incoming resources**

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity: it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift. receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

##### **Resources expended**

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure can include VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all Fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity.

##### **Tangible fixed assets**

All fixed assets are initially recorded at cost.

Buildings are valued using an investment model. Other tangible fixed asset additions are shown at cost less depreciation. Any additions falling below the value of £5k are not capitalised

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line
Equipment	- 33% straight line

## THE VINE MAIDSTONE

### NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1. ACCOUNTING POLICIES - continued

##### **Taxation**

The charity is exempt from corporation tax on its charitable activities.

##### **Fund accounting**

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

##### **Pension costs and other post-retirement benefits**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

##### **Investments**

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

##### **Impairment of fixed assets**

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

##### **Financial instruments**

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

## THE VINE MAIDSTONE

### NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2024

#### 1. ACCOUNTING POLICIES - continued

##### Financial instruments

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all the equity instruments regardless of significance, and other financial assets that are individually significant these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

#### 2. LIMITED BY GUARANTEE

The company is a company limited by guarantee. The members of the company are named in the company Memorandum and Articles of Association. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

#### 3. INVESTMENT INCOME

	2024	2023
	£	£
Bank interest receivable	3,256	2,497
Income from listed investments	-	145
	<u>3,256</u>	<u>2,642</u>

# THE VINE MAIDSTONE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 4. ANALYSIS OF COSTS

	2024	2023
	£	£
Staff costs (including expenses)	195,078	186,279
Ministry costs	28,499	26,453
Mission support grants	27,225	31,280
Other mission related costs	4,965	508
Pastoral	4,153	4,435
Training	978	694
Events	19,932	21,448
Premises	99,992	73,487
Depreciation	12,400	12,400
Governance costs (including insurance)	13,784	12,896
Vehicle (van) costs	-	93
Traidcraft	-	84
Earmarked expenditure	<u>3,069</u>	<u>2,662</u>
	<u>410,075</u>	<u>372,719</u>

Staff costs cover all employees whether involved in direct ministry or support functions.

### 5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	12,400	12,400
Surplus on disposal of fixed assets	<u>-</u>	<u>100</u>

### 6. TRUSTEES' REMUNERATION AND BENEFITS

Mr David Creasey, a trustee/director, and Mrs Susan Creasey received salaries in their capacities as pastoral and administrative staff of the charity during the period of £44,436 and £15,322 (2023: £43,148 and £12,146) respectively. No other remuneration was paid to any other trustee during the year nor to any person connected with them. Employer's pension contributions were made in addition to the above totals.

#### Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.



# THE VINE MAIDSTONE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 7. STAFF COSTS

	2024	2023
	£	£
Gross wages and salaries	172,252	165,033
Employer's NI	9,129	8,128
Employer's pension contribution	<u>13,697</u>	<u>13,118</u>
	<u>195,078</u>	<u>186,279</u>

	2024	2023
The average monthly number of employees during the year was as follows	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

### 8. 2023 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>			
<b>Donations and legacies</b>			
Gifts under Gift Aid Scheme	212,476	7,225	219,701
Other gifts	54,048	13,236	67,284
Contributions	2,135	2,400	4,535
Legacies	100	-	100
Grants receivable	-	14,775	14,775
<b>Charitable activities</b>			
Receipts from activities	16,422	-	16,422
Events	11,748	-	11,748
Other income	31,730	-	31,730
Investment income	<u>2,246</u>	<u>396</u>	<u>2,642</u>
<b>Total</b>	<b>330,905</b>	<b>38,032</b>	<b>368,937</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Ministry	168,623	21,304	189,927
Mission	33,547	15,750	49,297
Support costs	<u>130,495</u>	<u>3,000</u>	<u>133,495</u>
<b>Total</b>	<b>332,665</b>	<b>40,054</b>	<b>372,719</b>
<b>Net gains/(losses) on investments</b>	<u>-</u>	<u>191</u>	<u>(191)</u>
<b>NET INCOME/(EXPENDITURE)</b>	<b>(1,760)</b>	<b>(1,831)</b>	<b>(3,591)</b>

**THE VINE MAIDSTONE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**8. 2023 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

**RECONCILIATION OF FUNDS**

<b>Total funds brought forward</b>	480,123	168,618	648,741
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>478,363</u>	<u>166,787</u>	<u>645,150</u>

**9. TANGIBLE FIXED ASSETS**

	<b>Freehold property £</b>	<b>Fixtures and fittings £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 January 2024 and 31 December 2024	<u>620,000</u>	<u>43,171</u>	<u>663,171</u>
<b>DEPRECIATION</b>			
At 1 January 2024	126,067	43,171	169,238
Charge for year	<u>12,400</u>	<u>-</u>	<u>12,400</u>
At 31 December 2024	<u>138,467</u>	<u>43,171</u>	<u>181,638</u>
<b>NET BOOK VALUE</b>			
At 31 December 2024	<u>481,533</u>	<u>-</u>	<u>481,533</u>
At 31 December 2023	<u>493,333</u>	<u>-</u>	<u>493,333</u>

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024 £</b>	<b>2023 £</b>
Trade debtors	3,339	3,438
Prepayments and accrued income	<u>5,786</u>	<u>5,644</u>
	<u>9,125</u>	<u>9,082</u>

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2024 £</b>	<b>2023 £</b>
Social security and other taxes	3,213	3,177
Accrued expenses	<u>7,854</u>	<u>9,190</u>
	<u>11,067</u>	<u>12,367</u>

# THE VINE MAIDSTONE

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2024

### 12. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	Transfers between funds £	At 31.12.24 £
<b>Unrestricted funds</b>				
General funds	478,363	(31,185)	-	447,178
<b>Restricted funds</b>				
Restricted income fund	47,287	21,918		69,205
Restricted asset funds	<u>119,500</u>	<u>(3,000)</u>		<u>116,500</u>
	<u>166,787</u>	<u>18,918</u>	-	<u>185,705</u>
<b>TOTAL FUNDS</b>	<u>645,150</u>	<u>(12,267)</u>	-	<u>632,883</u>

#### Restricted Income Funds

Restricted General Fund - to utilize grants received relating to the operations of the Vine's community outreach. Due to the substantial inflow of external donations and grants in recent years for community purpose, all such income is now reflected in this Fund until it is spent.

Restricted Mission Fund – missions in Uganda and Kenya receive donations given to support work in those countries.

#### Restricted Asset Funds

Chapel, Church Street, Loose - the chapel building is held under trust deed which identifies the property's use and the use of any monies raised from the sale of the property.

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General funds	362,976	(394,161)	-	(31,185)
<b>Restricted funds</b>				
Restricted income fund	34,832	(12,914)	-	21,918
Restricted asset funds	<u>-</u>	<u>(3,000)</u>		<u>(3,000)</u>
	<u>34,832</u>	<u>(15,914)</u>		<u>18,918</u>
<b>TOTAL FUNDS</b>	<u>397,808</u>	<u>(410,075)</u>		<u>(12,267)</u>

**THE VINE MAIDSTONE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**12. MOVEMENT IN FUNDS – continued**

2023 Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
<b>Unrestricted funds</b>				
General funds	480,123	(1,760)	-	478,363
<b>Restricted funds</b>				
Restricted income fund	30,225	978	16,084	47,287
Restricted asset funds	<u>138,393</u>	<u>(2,809)</u>	<u>(16,084)</u>	<u>119,500</u>
	<u>168,618</u>	<u>(1,831)</u>	<u>-</u>	<u>166,787</u>
<b>TOTAL FUNDS</b>	<u>648,741</u>	<u>(3,591)</u>	<u>-</u>	<u>645,150</u>

2023 Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
<b>Unrestricted funds</b>				
General funds	330,905	(332,665)	-	(1,760)
<b>Restricted funds</b>				
Restricted income fund	38,032	(37,054)	-	978
Restricted asset funds	<u>-</u>	<u>(3,000)</u>	<u>191</u>	<u>(2,809)</u>
	<u>38,032</u>	<u>(40,054)</u>	<u>191</u>	<u>(1,831)</u>
<b>TOTAL FUNDS</b>	<u>368,937</u>	<u>(372,719)</u>	<u>191</u>	<u>(3,591)</u>



**THE VINE MAIDSTONE**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2024**

**13. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 31 December 2024.

**14. RESERVES**

The Reserve Fund total is based on an analysis of contractual commitments in the areas of payroll, utilities, site cost obligations, ministry and mission spending and corporate costs.

**THE VINE MAIDSTONE**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2024**

	2024 £	2023 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Gifts under Gift Aid Scheme	199,034	219,701
Other gifts	115,444	67,284
Contributions	4,032	4,535
Legacies	-	100
Grants receivable	<u>9,441</u>	<u>14,775</u>
	327,951	306,395
<b>Investment income</b>		
Bank interest receivable	3,256	2,497
Income from listed investments	<u>-</u>	<u>145</u>
	3,256	2,642
<b>Charitable activities</b>		
Receipts from activities	18,461	16,422
Events	12,923	11,748
Other income	<u>35,217</u>	<u>31,730</u>
	66,601	59,900
<b>Total incoming resources</b>	397,808	368,937
<b>EXPENDITURE</b>		
Staff costs	195,078	186,279
Ministry costs	28,499	26,453
Mission support grants	27,225	31,280
Other mission related costs	4,965	508
Pastoral	4,153	4,435
Training	978	694
Events	19,932	21,448
Premises	99,992	73,487
Depreciation	12,400	12,400
Governance costs (including insurance)	13,784	12,896
Vehicle (van) costs	-	93
Traidcraft	-	84
Earmarked expenditure	<u>3,069</u>	<u>2,662</u>
<b>Total resources expended</b>	410,075	372,719
<b>Net income before gains and losses</b>	(12,267)	(3,782)
<b>Realised recognised gains and losses</b>		
Realised gains/(losses) on fixed asset investments	<u>-</u>	<u>191</u>
<b>Net income</b>	<u>(12,267)</u>	<u>(3,594)</u>

This page does not form part of the statutory financial statements