

REGISTERED COMPANY NUMBER: 08476230 (England and Wales)
REGISTERED CHARITY NUMBER: 1152659

Transforming lives,
shaping communities



The Vine Maidstone
Trustees' Report and Financial Statements
31 December 2023

THE VINE MAIDSTONE

CONTENTS OF THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8 to 9
Notes to the Financial Statements	10 to 18
Detailed Statement of Financial Activities	19

THE VINE MAIDSTONE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08476230 (England and Wales)

Registered Charity number

1152659

Registered office

Boughton Lane
Maidstone
Kent
ME15 9QF

Trustees

Beth Bashford (appointed 1 January 2024)

James Bashford

Dave Creasey

Nick Davies

Andy Elphinstone

Anna Hargrave

Anthony Hargrave

Karen Loudon

Andy Musgrave

Rob Williams

Company Secretary

Brian Williams

Independent Examiner

Andrew Harker FCCA

Collards

Chartered Accountants

5-9 Eden Street

Kingston-upon-Thames

Surrey

KT1 1BQ

THE VINE MAIDSTONE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Vine Maidstone is a charitable company limited by guarantee. The company was formed on 5th April 2013 and was subsequently registered as a charity.

The Elders of The Vine Maidstone are the members of the company and have responsibility for spiritual oversight and leadership. At 31st December 2023 the elders were Dave Creasey, Nick Davies, Martyn Gibson and Ben Williams. Tony Faulkner resigned as an elder and member with effect from 7th November 2023 and after the year end, Ben Williams resigned as an elder and member with effect from 31st January 2024. The members appoint the Trustees, who are also the Directors of the company.

OBJECTIVES

The charity's objectives are for the public benefit and are to advance the Christian faith in Maidstone, other parts of the United Kingdom and the world and to fulfil such other charitable purposes connected with the work of the charity as the Trustees may from time to time think fit.

As a church, fulfilling the call of God, meeting our charitable objectives and providing the public benefit required of us, we are focused on bringing good news to people. Our aim is to proclaim the good news that Jesus Christ came to seek and to save and we strive to show the love of God in action, meeting people in their need and engaging with the community where we are placed to provide encouragement and hope. We believe in everyone working together, with God, to see his kingdom coming to Maidstone and beyond.

ACTIVITIES

The heart of what we do is seen in our Sunday services. The key components of worship, teaching, prayer and fellowship provide a foundation for fulfilling our charitable objective "to advance the Christian faith". However, faith has to be seen in action and is the springboard for reaching out into our community and showing the love of God in numerous ways. People always have and will continue to be at the heart of all we do.

We have been delighted to see new people and families join us, enriching our fellowship and expanding our existing ethnic diversity, reflecting the changing face of Maidstone's population. This has been a joy and it was very encouraging to be able to run several "welcome to the Vine" evenings in 2023, to enable those people new to us to learn more about the church and our aims and vision.

In addition to the main Sunday services is the continued activity of small Community groups which help people build connection and relationships in the fellowship. Also, a fortnightly Sunday afternoon informal gathering at our Northumberland Road site, providing opportunities for fellowship and sharing, has flourished and has drawn in newcomers living on the Shepway estate.

At Christmas time, it was pleasing to see a full church as we celebrated the birth of Jesus, both in an evening Carol service and also at a morning event aimed at families and involving participation from a range of ages.

One of the delights of any year is the way people's relationship with God starts and continues. Associated with that is the opportunity for people to give public testimony to their faith by being baptised by immersion. 2023 saw us able to celebrate with and encourage those people who were being baptised. We were pleased to run an Alpha course for those newly seeking to understand more about God and the Christian faith, as well as Freedom in Christ course that helps people build a base for developing their relationship with God.

As in every year, in 2023 the functioning of the church was only possible because of the large number of people serving in numerous and diverse voluntary roles across church life.

THE VINE MAIDSTONE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Activities – continued

On Sunday mornings this is particularly evident with a number of teams involved in serving in many ways to facilitate the worship service. Teams serve on a rota basis to welcome people on arrival, lead worship, lead the service, work with the younger children and teenagers, preach, manage the venue, operate audio visual and internet provision and provide refreshments after church. We thank God for the willingness and contribution of all those who give up their time to serve others, on Sundays and throughout the week.

The work among the older generation has continued to flourish this year, with regular meetings for people to gather and spend time together, as well as special events such as outings out, a strawberry afternoon tea and a Christmas meal.

We have always been aware that people in the community around us can encounter difficulties and challenging circumstances. The increased cost of living and economic uncertainty in 2023 added to the strains in families and underlined the need to reach out in practical ways, showing the love of God in action. Once again, the twin aims of meeting our charitable objective and providing public benefit were met.

Our food bank has again been very active in 2023. With excellent support from both the church fellowship and external grants, this work has increased and diversified, reflecting the need in the community. Apart from the normal food bank provision, we have been able to provide supermarket vouchers, blankets and hot water bottles. At Christmas we laid on a spread of Christmas foodstuffs for people who have been food bank users to choose items that would suit their family size.

In addition to the food bank access, to those coming we have provided wider support such as a warm welcome, a listening ear and help with government forms. Throughout, our desire is to help people in a manner that demonstrates the love of God in a tangible way.

Community involvement continued to expand in 2023. Our resource hub was a valuable source of household items and clothing to those in need; our community café saw numbers increase; the monthly men's breakfast attracted more people and a knitting and sewing circle flourished.

We continued our work with Christians Against Poverty ("CAP") against the background of difficult conditions for family finances. Part of this was working with a statutory agency to provide practical guidance to vulnerable people on the management of household finances.

One dimension of us being part of the wider community was allowing two local churches to use our buildings for some of their activities. This aided their work and ministry at a time when their space availability was challenging.

Our work with children and young people continued to be very healthy – and vigorous and noisy! On Sundays our Kingdom Kids groups flourished; importantly the volunteer staffing base has increased and new teaching material has been working well. Sunday activities for children include teaching, singing and activities and, after the Sunday services, it is normal to see children proudly showing off their craft work.

The various youth groups continued to attract high numbers with meetings providing opportunities for young people to meet with their friends in a safe environment, enabling engagement with Christian teaching and discussion and having a variety of both internal and external activities. A highlight of the year was the summer Newday event when we took a large group of teenagers and leaders to a week of worship, teaching and fun in the company of thousands of other teenagers from around the country.

External to the church we maintained our excellent school relationships with local primary and secondary schools, helped by good connections with key members of school staff. Our involvement in 2023 included lessons on church and community and the importance of the Bible at two primary schools and the continued mentoring of teenagers referred from a secondary school. The mentoring is designed to help young people develop social skills and self-worth.

THE VINE MAIDSTONE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

Activities – continued

One of the partnerships to highlight is with the Probation Service which has developed a model to support women who find themselves subject to criminal justice sentences, many of whom have experienced domestic abuse. This model has seen the development of a 'Breakfast Club' which means that the women who attend can access a range of services in one place including access to services that the church provides, eg CAP. This model of supporting vulnerable women has been nationally recognised within the Probation Service as a model of excellence.

The activities within the fellowship and in the community are locally based, however, we are also committed to the support of mission activities both in the UK and overseas; these involvements help us to look beyond our local situation and to fulfil the call from Jesus to go into all the world, as recorded in Matthew 28 verse 19.

Internationally we provided support for groups working with children in Kenya, Uganda and Romania, as well as those engaging with disadvantaged and vulnerable girls in Brazil and the support of widows in Nigeria. In addition, we maintained contact with churches in Egypt and Germany where we have built relationships over many years. Building and sustaining relationships with overseas mission contacts is an important part of mission support and periodic overseas visits have long been the norm and preparation was made for the trip to Egypt in February 2024.

The Vine also belongs to Relational Mission, a family of churches in the UK and overseas, that adds to our broad external perspective. In addition, in our region, we provide support to a charity working in schools and to the well-regarded Street Pastors which aids those needing help in the nightlife economy of Maidstone and other towns.

The Trustees have the responsibility to oversee and provide a framework for the practical, legal and regulatory needs of the church. The scope of the Trustees' work is very wide and key areas of oversight include finance, safeguarding, health & safety, HR, data protection and building maintenance and development. There is a plethora of policy documents and there is a structured timetable to review policies each year, to ensure our policies are current, usable and fit for purpose.

Setting annual budgets is a key process each year for the Trustees as part of the prudent management of church finances.

Flowing from the top-line budget numbers are department budgets which assist in monitoring and managing expenditure through the year.

The Trustees and the Elders continued to work together, uniting the spiritual and the practical aspects of church life. An excellent relationship between the two groups ensures that future planning is both manageable and managed. Through the year there were opportunities for the Trustees and the Elders to spend time discussing and praying through longer term matters and planning accordingly.

Safeguarding has long been a very important matter for the Vine and 2023 saw our child protection and vulnerable adults policies rewritten and revised. Also, there was a reorganization of responsibilities within the safeguarding team, building on the excellent work that had gone before.

DBS (Disclosure & Barring Service) checks remain a key component of the Vine's safeguarding regime and DBS checks continued for those involved in working with children and vulnerable adults. The latter linked in very well with the review of our vulnerable adults policy.

All regulatory obligations were met in 2023. As in the past, there were no incidents or concerns that required reporting to external bodies such as the Charity Commission or the Health & Safety Executive.

FINANCIAL REVIEW

In 2023 the Vine had a small financial deficit. Total income was £368,937, up from £335,451 in 2022, while total expenditure was £372,719 up from £370,766 in 2022. A shortfall in 2023 was expected and budgeted as costs rose faster than giving income. However, other factors, including additional grant income, meant that the church was very close to breakeven for the year.

THE VINE MAIDSTONE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2023

FINANCIAL REVIEW – continued

Within the income figures, the regular monthly giving was higher in 2023 than in 2022, coming in strongly in the first half of the year and somewhat lower in the second half. We give thanks to God for His provision and, as always, we are grateful for those who have continued to support the work and ministry of the Vine. The economic background for households was challenging but the fellowship was faithful to the calling of God by giving their time, talents and resources to help reach and serve people in spiritual, emotional and physical need.

In parallel with the support from the church fellowship, we received a number of external grants or donations that were targeted at specific areas, not least community support. The Vine has a good reputation for its concern for those in need and is well prepared to employ these funds.

Financial management is the responsibility of the trustees but the day-to-day monitoring and control is handled by a trustee-led sub-team. The finance team meets monthly and reviews major components of income and expenditure to ensure that no areas of strain develop. This helps to ensure there is a solid financial base, with strong cash balances, to support the continuing work of the Vine. The latter enables us to be confident that we can continue to share the love of God in word and practice, meeting both our charitable objective and providing continued public benefit.

The reserve fund was maintained at an unchanged level in 2023 but will continue to be reviewed periodically to ensure the level is fit for purpose.

PLANS FOR THE FUTURE

We are a family friendly, multi-generational and multi-ethnic church, reaching out to all age groups with an awareness of the diversity and the needs of our local community, and this will continue to be the case. Our foundations are strong relationships with God and with each other and we always seek to ensure that these foundations are healthy and productive.

As we look ahead, we will explore ways to continue to extend our reach by encouraging individuals to become involved in local and cross-church organisations working in the community. We will also continue to build on our international relationships and strengthen them in order to continue to be involved in spreading the message of the hope of Jesus across the world.

We believe we have a message of hope for the community that surrounds us and we are always alert to opportunities to provide that message in a needy world. With a people willing to serve and with three buildings straddling south Maidstone, we are well placed to continue to meet our charitable objectives and to provide the public benefit required of us.

The life and work of the Vine has always been and will continue to be to proclaim and show in action the love of Jesus to those within and around the church.

Approved by order of the board of trustees on 22/7/24 and signed on its behalf by:


.....
K L Loudon
Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE VINE MAIDSTONE**

Independent examiner's report to the trustees of The Vine Maidstone ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Association of Chartered Certified Accounts which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Harker FCCA
Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

Date: 25/7/2024.....

THE VINE MAIDSTONE

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies					
Gifts under Gift Aid Scheme		212,476	7,225	219,701	206,732
Other gifts		53,687	1,301	54,988	46,118
Contributions		2,135	2,400	4,535	5,103
Legacies		100	-	100	-
Grants receivable		-	14,775	14,775	13,888
Charitable activities					
Receipts from activities		16,422	-	16,422	14,441
Events		11,748	-	11,748	10,693
Other income		32,091	11,935	44,026	37,362
Investment income	3	2,246	396	2,642	1,114
Total		<u>330,905</u>	<u>38,032</u>	<u>368,937</u>	<u>335,451</u>
EXPENDITURE ON					
Charitable activities					
Ministry	4	168,623	21,304	189,927	180,439
Mission		33,547	15,750	49,297	45,322
Support costs		<u>130,495</u>	<u>3,000</u>	<u>133,495</u>	<u>145,005</u>
Total		<u>332,665</u>	<u>40,054</u>	<u>372,719</u>	<u>370,766</u>
Net (loss)/gain on investments		<u>-</u>	<u>191</u>	<u>191</u>	<u>(3,365)</u>
NET INCOME/(EXPENDITURE)		(1,760)	(1,831)	(3,591)	(38,680)
RECONCILIATION OF FUNDS					
Total funds brought forward		<u>480,123</u>	<u>168,618</u>	<u>648,741</u>	<u>687,421</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>478,363</u></u>	<u><u>166,787</u></u>	<u><u>645,150</u></u>	<u><u>648,741</u></u>

The notes form part of these financial statements

THE VINE MAIDSTONE

**BALANCE SHEET
31 DECEMBER 2023**

	Notes	Unrestricted fund £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	374,433	119,500	493,933	506,333
Investments	10	-	-	-	15,893
		<u>374,433</u>	<u>119,500</u>	<u>493,933</u>	<u>522,226</u>
CURRENT ASSETS					
Debtors	11	9,082	-	9,082	8,578
Cash at bank and in hand		<u>107,215</u>	<u>47,287</u>	<u>154,502</u>	<u>134,888</u>
		<u>116,297</u>	<u>47,287</u>	<u>163,584</u>	<u>143,466</u>
CREDITORS					
Amounts falling due within one year	12	(12,367)	-	(12,367)	(16,951)
		<u>103,930</u>	<u>47,287</u>	<u>151,217</u>	<u>126,515</u>
NET CURRENT ASSETS					
		<u>103,930</u>	<u>47,287</u>	<u>151,217</u>	<u>126,515</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>478,363</u>	<u>166,787</u>	<u>645,150</u>	<u>648,741</u>
NET ASSETS		<u>478,363</u>	<u>166,787</u>	<u>645,150</u>	<u>648,741</u>
FUNDS	13				
Unrestricted funds				478,363	480,123
Restricted funds				<u>166,787</u>	<u>168,618</u>
TOTAL FUNDS				<u>645,150</u>	<u>648,741</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

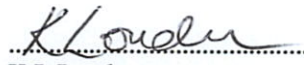
The notes form part of these financial statements

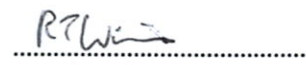
THE VINE MAIDSTONE

**BALANCE SHEET - continued
31 DECEMBER 2023**

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 22/1/24 and were signed on its behalf by:


K L Loudon
Trustee


R T Williams
Trustee

The notes form part of these financial statements

THE VINE MAIDSTONE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity: it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift. receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure can include VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all Fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity.

Tangible fixed assets

All fixed assets are initially recorded at cost.

Buildings are valued using an investment model. Other tangible fixed asset additions are shown at cost less depreciation. Any additions falling below the value of £5k are not capitalised

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line
Equipment	- 33% straight line

THE VINE MAIDSTONE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

THE VINE MAIDSTONE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2023

1. ACCOUNTING POLICIES - continued

Financial instruments

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all the equity instruments regardless of significance, and other financial assets that are individually significant these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

2. LIMITED BY GUARANTEE

The company is a company limited by guarantee. The members of the company are named in the company Memorandum and Articles of Association. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

3. INVESTMENT INCOME

	2023	2022
	£	£
Bank interest receivable	2,497	464
Income from listed investments	<u>145</u>	<u>650</u>
	<u>2,642</u>	<u>1,114</u>

THE VINE MAIDSTONE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

4. ANALYSIS OF COSTS

	2023	2022
	£	£
Staff costs (including expenses)	186,279	178,445
Ministry costs	26,453	27,535
Mission support grants	31,280	27,225
Other mission related costs	508	3,937
Pastoral	4,435	3,334
Training	694	1,726
Events	21,448	15,487
Premises	73,487	83,537
Depreciation	12,400	12,400
Governance costs (including insurance)	12,896	12,289
Vehicle (van) costs	93	655
Traidcraft	84	3,510
Earmarked expenditure	<u>2,662</u>	<u>686</u>
	<u>372,719</u>	<u>370,766</u>

Staff costs cover all employees whether involved in direct ministry or support functions.

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	12,400	12,400
Surplus on disposal of fixed assets	<u>100</u>	<u>140</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

Mr David Creasey, a trustee/director, and Mrs Susan Creasey received salaries in their capacities as pastoral and administrative staff of the charity during the period of £43,148 and £12,146 (2022: £41,105 and £10,663) respectively. No other remuneration was paid to any other trustee during the year nor to any person connected with them. Employer's pension contributions were made in addition to the above totals.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

THE VINE MAIDSTONE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

7. STAFF COSTS

	2023	2022
	£	£
Gross wages and salaries	165,033	158,170
Employer's NI	8,128	7,711
Employer's pension contribution	<u>13,118</u>	<u>12,564</u>
	<u>186,279</u>	<u>178,445</u>
	2023	2022
The average monthly number of employees during the year was as follows	<u>8</u>	<u>8</u>

No employees received emoluments in excess of £60,000.

8. 2022 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies			
Gifts under Gift Aid Scheme	198,794	7,938	206,732
Other gifts	44,851	1,267	46,118
Contributions	3,003	2,100	5,103
Grants receivable	12,513	1,375	13,888
Charitable activities			
Receipts from activities	14,441	-	14,441
Events	10,693	-	10,693
Other income	32,752	4,610	37,362
Investment income	<u>464</u>	<u>650</u>	<u>1,114</u>
Total	317,511	17,940	335,451
EXPENDITURE ON			
Charitable activities			
Ministry	180,439	-	180,439
Mission	35,193	10,129	45,322
Support costs	<u>142,005</u>	<u>3,000</u>	<u>145,005</u>
Total	357,637	13,129	370,766
Net gains/(losses) on investments	<u>-</u>	<u>(3,365)</u>	<u>(3,365)</u>
NET INCOME/(EXPENDITURE)	(40,126)	1,446	(38,680)

THE VINE MAIDSTONE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

8. 2022 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

Transfer between funds	22	(22)	-
Net movement in funds	(40,104)	1,424	(38,680)

RECONCILIATION OF FUNDS

Total funds brought forward	520,227	167,194	687,421
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>480,123</u>	<u>168,618</u>	<u>648,741</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2023 and 31 December 2023	<u>620,000</u>	<u>43,171</u>	<u>663,171</u>
DEPRECIATION			
At 1 January 2023	113,667	43,171	156,838
Charge for year	<u>12,400</u>	<u>-</u>	<u>12,400</u>
At 31 December 2023	<u>126,067</u>	<u>43,171</u>	<u>169,238</u>
NET BOOK VALUE			
At 31 December 2023	<u>493,933</u>	<u>-</u>	<u>493,933</u>
At 31 December 2022	<u>506,333</u>	<u>-</u>	<u>506,333</u>

10. INVESTMENTS

	Cash and settlements pending £
MARKET VALUE	
At 1 January 2023	15,893
Gain on investments	191
Disposal	<u>(16,084)</u>
At 31 December 2023	<u>-</u>
NET BOOK VALUE	
At 31 December 2023	<u>-</u>
At 31 December 2022	<u>15,893</u>

There were no investment assets outside the UK.

THE VINE MAIDSTONE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2023

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Trade debtors	3,438	3,359
Prepayments and accrued income	<u>5,644</u>	<u>5,219</u>
	<u>9,082</u>	<u>8,578</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
	£	£
Social security and other taxes	3,177	2,827
Accrued expenses	<u>9,190</u>	<u>14,124</u>
	<u>12,367</u>	<u>16,951</u>

13. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	Transfers between funds £	At 31.12.23 £
Unrestricted funds				
General funds	480,123	(1,760)	-	478,363
Restricted funds				
Restricted income fund	30,225	978	16,084	47,287
Restricted asset funds	<u>138,393</u>	<u>(2,809)</u>	<u>(16,084)</u>	<u>119,500</u>
	<u>168,618</u>	<u>(1,831)</u>	<u>-</u>	<u>166,787</u>
TOTAL FUNDS	<u>648,741</u>	<u>(3,591)</u>	<u>-</u>	<u>645,150</u>

Restricted Income Funds

Restricted General Fund - to utilize grants received relating to the operations of the Vine's community outreach. Due to the substantial inflow of external donations and grants in recent years for community purpose, all such income is now reflected in this Fund until it is spent.

Restricted Mission Fund – missions in Uganda and Kenya receive donations given to support work in those countries.

Restricted Asset Funds

Chapel, Church Street, Loose - the chapel building is held under trust deed which identifies the property's use and the use of any monies raised from the sale of the property.

Ziwa Income Fund - receives donations to provide individual sponsorship support for children receiving education at the Arise and Shine Academy in Ziwa Kenya. During the year the open-ended investment company investment was sold and at the year end the funds were held in an interest bearing bank account.

THE VINE MAIDSTONE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

13. MOVEMENT IN FUNDS – continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General funds	330,905	(332,665)	-	(1,760)
Restricted funds				
Restricted income fund	38,032	(37,054)	-	978
Restricted asset funds	-	(3,000)	191	(2,809)
	<u>38,032</u>	<u>(40,054)</u>	<u>191</u>	<u>(1,831)</u>
TOTAL FUNDS	<u>368,937</u>	<u>(372,719)</u>	<u>191</u>	<u>(3,591)</u>

2022 Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General funds	520,227	(40,126)	22	480,123
Restricted funds				
Restricted income fund	22,436	7,811	(22)	30,225
Restricted asset funds	<u>144,758</u>	<u>(6,365)</u>	-	<u>138,393</u>
	<u>167,194</u>	<u>1,446</u>	<u>(22)</u>	<u>168,618</u>
TOTAL FUNDS	<u>687,421</u>	<u>(38,680)</u>	<u>-</u>	<u>648,741</u>

2022 Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General funds	317,511	(357,637)	-	(40,126)
Restricted funds				
Restricted income fund	17,940	(10,129)	-	7,811
Restricted asset funds	-	(3,000)	(3,365)	(6,365)
	<u>17,940</u>	<u>(13,129)</u>	<u>(3,365)</u>	<u>1,446</u>
TOTAL FUNDS	<u>335,451</u>	<u>(370,766)</u>	<u>(3,365)</u>	<u>(38,680)</u>

THE VINE MAIDSTONE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023**

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

15. RESERVES

The Reserve Fund total is based on an analysis of contractual commitments in the areas of payroll, utilities, site cost obligations, ministry and mission spending and corporate costs.

THE VINE MAIDSTONE

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023**

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts under Gift Aid Scheme	219,701	206,732
Other gifts	54,988	46,118
Contributions	4,535	5,103
Legacies	100	-
Grants receivable	<u>14,775</u>	<u>13,888</u>
	294,099	271,841
Investment income		
Bank interest receivable	2,497	464
Income from listed investments	<u>145</u>	<u>650</u>
	2,642	1,114
Charitable activities		
Receipts from activities	16,422	14,441
Events	11,748	10,693
Other income	<u>44,026</u>	<u>37,362</u>
	72,196	62,496
Total incoming resources	368,937	335,451
EXPENDITURE		
Staff costs	186,279	178,445
Ministry costs	26,453	27,535
Mission support grants	31,280	27,225
Other mission related costs	508	3,937
Pastoral	4,435	3,334
Training	694	1,726
Events	21,448	15,487
Premises	73,487	83,537
Depreciation	12,400	12,400
Governance costs (including insurance)	12,896	12,289
Vehicle (van) costs	93	655
Traidcraft	84	3,510
Earmarked expenditure	<u>2,662</u>	<u>686</u>
Total resources expended	372,719	370,766
Net income before gains and losses	(3,782)	(35,315)
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>191</u>	<u>(3,365)</u>
Net income	<u>(3,591)</u>	<u>(38,680)</u>

This page does not form part of the statutory financial statements