

REGISTERED COMPANY NUMBER: 08476230 (England and Wales)
REGISTERED CHARITY NUMBER: 1152659

Transforming lives,
shaping communities



The Vine Maidstone

Trustees' Report and Financial Statements

31 December 2020

THE VINE MAIDSTONE

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THE VINE MAIDSTONE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08476230 (England and Wales)

Registered Charity number

1152659

Registered office

Boughton Lane
Maidstone
Kent
ME15 9QF

Trustees

J W Bashford
D J Creasey
A H Crowe
N J Davies
A J Elphinstone - appointed 1.1.20
A J Hargrave
A J Hargrave - appointed 1.1.20
K L Loudon
A P Musgrave
K J Sandberg – resigned 22.3.21
R T Williams

Company Secretary

B G Williams

Independent Examiner

Jonathan Addison
ICAEW
Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

THE VINE MAIDSTONE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Vine Maidstone is a charitable company limited by guarantee. The company was formed on 5th April 2013 and was subsequently registered as a charity. The governing documents of the charitable company are the Memorandum and Articles of Association. The Elders of the Vine Maidstone, who at 31st December 2020 were D.J. Creasey, N.J. Davies, A.J. Faulkner, M.J. Gibson, M.J. Sewell and B.L. Williams, are members of the charity and have responsibility for spiritual oversight and leadership. The members appoint the Trustees/Directors.

OBJECTIVES

Objectives of the charity

The charity's objectives for the public benefit are to advance the Christian faith in accordance with the Statement of Beliefs appearing in the Articles of Association, in Maidstone and in other parts of the United Kingdom or the world as the Trustees may from time to time think fit, and to fulfil such other purposes which are exclusively charitable, according to the laws of England and Wales and are connected with the charitable work of the charity.

PERPECTIVE

For I, the Lord your God, hold your right hand; it is I who say to you: "Fear not, I am the one who helps you". (Isaiah 41 v.13)

2020 was a challenging year. The Covid-19 pandemic dominated and disrupted life both in the church and in the community that we serve. As mentioned in last year's report, while needing to suspend a lot of normal activities from March onwards due to government restrictions and regulation, ways were devised to preserve our church family, to maintain the charitable work of the charity and to continue to fulfil the Vine's obligation to provide public benefit. Inter alia, this required a willingness to move many activities onto online platforms while maintaining flexibility to meet developing needs amid a changing regulatory environment.

To help equip the higher level of remote activities, there was a significant investment in electronic equipment to enhance online capability. In addition, there was support from a trustee appointed sub-group which monitored the changing regulatory background and provided risk assessments and operational guidance that were aimed to ensure people stayed safe.

There was a consciousness early in the pandemic period that people would be much more vulnerable than before, not due just to the heightened risk of covid-19 infection and illness but due to the sense of loneliness that many would experience as a consequence of the inability to meet other people or even leave their homes. For that reason, a lot of effort went into keeping people informed, helping people cope with the new online activities, simply telephoning to talk or helping people in practical ways where needed. Pastoral care within the new environment took on a completely new dimension.

It is pleasing to say that there was no need to take advantage of the government's furlough scheme with administration employees working from home as much as possible for most of the year and employees generally prepared to show flexibility and use internet contact or be redeployed (e.g. to augment the growing food bank activities).

The Vine was forced to restrict access to its buildings for large periods of the year and the footfall fell sharply. However, to allow for necessary access, buildings were enhanced with greater hygiene facilities, improved signage and involvement in the government's track and trace programme. A risk assessment was put in place to provide a framework for any essential access and use.

Throughout all that was done there was a focus on keeping people safe, helping people through several lockdown periods and being innovative using online platforms as well as more traditional communication means to maintain contacts between people and overcome the sense of separation felt by many. In difficult circumstances, we were able to fulfil our charitable objective and provide public benefit.

THE VINE MAIDSTONE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

ACTIVITIES

2020 opened with a business-as-usual mid-set. Any clouds on the horizon were small, little understood and not seen as threatening across societies around the world. As a consequence, the full range of usual activities in the Vine took place and flourished for several months. Fulfilling its role as a public place of worship, the Sunday services enabled people to meet together for worship, teaching, encouragement, fellowship and prayer. Unfortunately, but successfully, Sunday meetings moved online from March onwards and it was pleasing to see the majority of households in the church fellowship log on, albeit some needed a bit of help in negotiating the technology. As the year progressed the Sunday meetings evolved into a mix of overall church gatherings and smaller community groups, the former allowing a sense of belonging in the church as a whole and the latter providing the opportunity for more personal relationship building and support.

In addition to the online Sunday meetings, our weekly house or Connect groups moved online in the spring too. These were an important part of maintaining contacts and support within the church fellowship. There was a limited window for small groups to meet in gardens in the summer – something assisted by the excellent weather – but unfortunately that window closed later in the year and we reverted to online means.

2020 saw a major disruption to our children's and youth work but the online capability that was enhanced through the year facilitated the necessary distanced activity. A varied programme of online activities were provided to help children and young people to connect and maintain relationships. There was a brief window when actual meetings for limited numbers were allowed in the summer and a series of small barbeques were possible. However, a renewed lockdown in society pushed things online again in the autumn.

Our engagement with local schools (after school clubs, mentoring, breakfast clubs) suffered. While our relationship with local schools remained good there was a natural reticence by the schools to engage externally in an active manner. Nevertheless, we contributed where we could with a mentoring related trip to do shirt printing and pottery painting early in the year, assistance in providing shoes for a number of needy pupils and the delivery of Christmas hampers to some vulnerable families.

The Vine's food bank saw a significant increase in activity during 2020 and was able to meet a growing need in the communities that surround us, assisted by donations and grants both from within the church and from external sources. The food bank contributed majorly to us continuing to fulfil public benefit requirements during an otherwise difficult time.

Aside from the food bank, a number of our usual community linked ministries were constrained by government regulation. Our community café opened as usual at the beginning of the year, closed during the first lockdown, reopened in more limited form for a while in the summer and autumn and then was required to close again later in the year as government regulations tightened again. Unfortunately, our community hub, which hitherto had provided a range of family essentials to those needing them, closed in the spring and it was not practical to reopen it again in 2020. However, the opportunity was taken to put in place the facilities needed to move the community hub to one of our buildings from a stand-alone external outlet, pending an expected reopening in 2021.

Work among the over 60s could not continue as before for much of the year due to restrictions on meetings. However, considerable effort was put into maintaining contact with the elderly and, where possible, facilitating the meeting of essential needs. In addition, in an innovative manner that was well-received, we arranged for a strawberry tea to be distributed to people's homes in June and a Harvest ploughman's lunch to be distributed in the autumn.

THE VINE MAIDSTONE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

Activities – continued

The Vine has always been engaged with other churches and with supporting mission activities both in the UK and overseas. The pandemic period provided a particular opportunity for us to engage with other churches in south Maidstone to reach out into families in need in the community. In addition, we continued to support the family of churches to which we belong, Relational Mission, and we supported and took an active part in the Christians Against Poverty work in Maidstone. Mission activities across the world continued to be supported, not least groups working with children in Kenya and Uganda and a lady from the church who works among disadvantaged girls in Brazil. In addition, we maintained contact with churches in Serbia, Egypt and Germany.

The Trustees and Elders continued to work well together, maintaining the administration of the church but, just as importantly, steering a course through the need to keep people safe, the need to maintain as much activity as possible as government regulation ebbed and flowed and the need to ensure that people, especially those vulnerable or alone, were given the support and encouragement they needed.

The Trustees continued to have bi-monthly meetings, albeit online from the March meeting onwards. Quite apart from monitoring activities, procedures and finances, two of the most challenging features of the year were managing risk assessments to provide safe foundations for different aspects of church life and setting a budget for 2021 when the economic outlook was exceedingly unclear. As mentioned above, the risk assessments were delegated to a sub-group of Trustees who produced timely and thorough guidance for such activities that were possible.

Safeguarding is an important part of the Trustees' responsibilities, both in terms of child protection and the interface with vulnerable adults. Policies are in place for both aspects of safeguarding and DBS checks are an important part of the child protection regime. DBS renewals were a less pressing matter in 2020 due to the limited opportunities for face-to-face meetings with children and young people. Similarly we did not have the possibility of conducting our annual safeguarding training in the autumn. As mentioned above, for most of the year, children's and youth activities were online but these were conducted in a secure manner and with parental approval and involvement.

It is pleasing to report that all regulatory obligations were met on time in 2020. The 2019 accounts underwent their independent examination and were signed off by the Trustees, enabling annual returns to Companies House and the Charity Commission to be done in a timely manner. Also, as has been the case in the past, there were no incidents or concerns that required reporting to external bodies such as the Charity Commission and the Health & Safety Executive (HSE).

FINANCIAL REVIEW

In 2020 the Vine had a strong financial surplus. This was a function of a rise in giving and other income compared to 2019 while costs related to ministries unable to operate and buildings used much less than usual fell. We are grateful to the fellowship of the Vine for the faithful support it has offered during trying conditions.

As mentioned above, there was no need to use the government's furlough scheme and we were able to accommodate much higher spending on IT and improvements to some of our buildings (e.g. new heating in one and the construction of a capability to facilitate the move of our community hub to another). This spending both provided the means to stay relevant to people during lockdown and provides enhanced capability and flexibility when a more relaxed regulatory environment allows reopening of activities.

Total income in 2020 was £376,338 up from £364,643 in 2019, while total expenditure was £325,045, down from £362,899 in 2019.

At the end of 2020, as flagged in last years' report and accounts, the reserve fund was increased and this will be kept under review in 2021.

Given the economic uncertainties in the UK and beyond in 2020, the long-established processes for monitoring income and expenditure month by month took on an added importance. It was pleasing that the financial condition of the Vine remained strong and the surplus in 2020 provides a solid foundation from which to move forward in 2021.

THE VINE MAIDSTONE
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31 DECEMBER 2020

Financial review - continued

There are no obvious financial issues that will prevent us continuing the work to share the love of God in word and practice in the church and in our community, both meeting our charitable objective and providing continued public benefit.


PLANS FOR THE FUTURE

2021 started as 2020 ended with lockdown in place and government regulation restricting activities. However, February saw the publication of a government road map for gradually easing restrictions through the spring and early summer. Exactly how these plans will unfold is unclear, as is the detail of the government guidance around them, but we welcome the increased flexibility such easing will allow. There is a thirst within the fellowship to begin to meet together again as soon as possible and to see the wide range of face-to-face activities restart.

As has been the case throughout the covid pandemic period, we will adapt our activities as regulations change, working as always to meet the needs of our fellowship and the community and fulfilling our obligation to provide public benefit while seeking to keep everyone safe.

The Vine has always had a host of volunteers working across a multitude of ministries. That service heart in the church is undimmed and we want to thank people for how they have coped thus far and for the contributions they will bring to the church and the community as things open

Approved by order of the board of trustees on 24 May 2021 and signed on its behalf by:


.....
K Loudon
Trustee

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF THE VINE MAIDSTONE

Independent examiner's report to the trustees of The Vine Maidstone ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of ICAEW which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jonathan Addison FCA
Collards
Chartered Accountants
5-9 Eden Street
Kingston-upon-Thames
Surrey
KT1 1BQ

Date: 9/6/2021

THE VINE MAIDSTONE

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies					
Gifts under Gift Aid Scheme		239,326	7,538	246,864	239,601
Other gifts		40,763	1,156	41,919	45,102
Contributions		-	1,200	1,200	1,808
Legacies		3,758	-	3,758	-
Grants receivable		26,463	11,997	38,460	15,045
Charitable activities					
Receipts from activities		7,606	-	7,606	23,058
Events		9,395	-	9,395	9,734
Other income		26,166	276	26,442	29,688
Investment income	3	53	641	694	607
Total		353,530	22,808	376,338	364,643
EXPENDITURE ON					
Charitable activities					
Ministry	4				
Mission		154,961	-	154,961	167,386
Support costs		34,206	11,782	45,988	52,206
		<u>121,096</u>	<u>3,000</u>	<u>124,096</u>	<u>143,307</u>
Total		310,263	14,782	325,045	362,899
Net gains on investments		<u>-</u>	<u>491</u>	<u>491</u>	<u>1,147</u>
NET INCOME		43,267	8,517	51,784	2,891
RECONCILIATION OF FUNDS					
Total funds brought forward		485,851	160,702	646,553	643,662
TOTAL FUNDS CARRIED FORWARD		<u>529,118</u>	<u>169,219</u>	<u>698,337</u>	<u>646,553</u>

The notes form part of these financial statements

THE VINE MAIDSTONE

BALANCE SHEET 31 DECEMBER 2020

	Notes	Unrestricted fund £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	9	402,633	128,500	531,133	543,533
Investments	10	-	20,197	20,197	19,706
		<u>402,633</u>	<u>148,697</u>	<u>551,330</u>	<u>563,239</u>
CURRENT ASSETS					
Debtors	11	8,230	51	8,281	8,633
Cash at bank and in hand		<u>135,067</u>	<u>20,492</u>	<u>155,559</u>	<u>88,180</u>
		<u>143,297</u>	<u>20,543</u>	<u>163,840</u>	<u>96,813</u>
CREDITORS					
Amounts falling due within one year	12	(16,812)	(21)	(16,833)	(13,499)
NET CURRENT ASSETS		<u>126,485</u>	<u>20,522</u>	<u>147,007</u>	<u>83,314</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>529,118</u>	<u>169,219</u>	<u>698,337</u>	<u>646,553</u>
NET ASSETS		<u>529,118</u>	<u>169,219</u>	<u>698,337</u>	<u>646,553</u>
FUNDS	13				
Unrestricted funds				529,118	485,851
Restricted funds				<u>169,219</u>	<u>160,702</u>
TOTAL FUNDS				<u>698,337</u>	<u>646,553</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2020.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2020 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

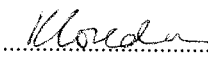
- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

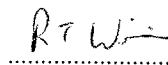
The notes form part of these financial statements

THE VINE MAIDSTONE
BALANCE SHEET - continued
31 DECEMBER 2020

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 May 2021 and were signed on its behalf by:


.....
K Louden
Trustee


.....
R Williams
Trustee

The notes form part of these financial statements

THE VINE MAIDSTONE

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity: it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift. receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure can include VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all Fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by the charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity.

Tangible fixed assets

All fixed assets are initially recorded at cost.

Buildings are valued using an investment model. Other tangible fixed asset additions are shown at cost less depreciation. Any additions falling below the value of £5k are not capitalised

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% straight line
Equipment	- 33% straight line

THE VINE MAIDSTONE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES - continued

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the trustees in furtherance of the general objectives of the company and which have not been designated for other purposes.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by donors or which have been raised by the company for particular purposes. The costs of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in the notes to the financial statements.

Investment income, gains and losses are allocated to the appropriate fund.

Pension costs and other post-retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that are largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

THE VINE MAIDSTONE

NOTES TO THE FINANCIAL STATEMENTS - CONTINUED FOR THE YEAR ENDED 31 DECEMBER 2019

1. ACCOUNTING POLICIES - continued

Financial instruments

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all the equity instruments regardless of significance, and other financial assets that are individually significant these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

2. LIMITED BY GUARANTEE

The company is a company limited by guarantee. The members of the company are named in the company Memorandum and Articles of Association. In the event of the company being wound up, the liability in respect of the guarantee is limited to £10 per member of the company.

3. INVESTMENT INCOME

	2020	2019
	£	£
Bank interest receivable	53	72
Income from listed investments	<u>641</u>	<u>535</u>
	<u>694</u>	<u>607</u>

THE VINE MAIDSTONE

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

4. ANALYSIS OF COSTS

	2020	2019
	£	£
Staff costs (including expenses)	169,747	175,088
Ministry costs	12,024	17,211
Mission support grants	31,320	33,629
Other mission related costs	1,035	5,361
Pastoral	2,099	4,671
Training	325	2,196
Events	12,045	11,918
Premises	65,738	70,154
Depreciation	12,400	21,367
Governance costs (including insurance)	11,772	10,608
Vehicle (van) costs	1,596	2,004
Traidcraft	3,108	3,728
Earmarked expenditure	1,836	4,964
	<u>325,045</u>	<u>362,899</u>

Staff costs cover all employees whether involved in direct ministry or support functions.

5. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2020	2019
	£	£
Depreciation - owned assets	12,400	21,367
Surplus on disposal of fixed assets	<u>60</u>	<u>-</u>

6. TRUSTEES' REMUNERATION AND BENEFITS

Mr David Creasey, a trustee/director, and Mrs Susan Creasey received salaries in their capacities as pastoral and administrative staff of the charity during the period of £39,522 and £10,250 (2019: £38,194 and £10,010) respectively. Mrs Angela Crowe, a trustee/director, received a salary during the period of £12,426 (2019: £12,141) in her capacity as a community worker. No other remuneration was paid to any other trustee during the year nor to any person connected with them. Employer's pension contributions were made in addition to the above totals.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2020 nor for the year ended 31 December 2019.

THE VINE MAIDSTONE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

7. STAFF COSTS

	2020	2019
	£	£
Gross wages and salaries	150,237	155,179
Employer's NI	7,570	8,456
Employer's pension contribution	<u>11,940</u>	<u>11,453</u>
	<u>169,747</u>	<u>175,088</u>
	2020	2019
The average monthly number of employees during the year was as follows	<u>8</u>	<u>9</u>

No employees received emoluments in excess of £60,000.

8. 2019 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies			
Gifts under Gift Aid Scheme	229,301	10,300	239,601
Other gifts	43,857	1,245	45,102
Contributions	608	1,200	1,808
Grants receivable	15,045	-	15,045
Charitable activities			
Receipts from activities	23,058	-	23,058
Events	9,734	-	9,734
Other income	29,402	286	29,688
Investment income	<u>72</u>	<u>535</u>	<u>607</u>
Total	351,077	13,566	364,643
EXPENDITURE ON			
Charitable activities			
Ministry	167,386	-	167,386
Mission	39,319	12,887	52,206
Support costs	<u>140,307</u>	<u>3,000</u>	<u>143,307</u>
Total	347,012	15,887	362,899
Net gains/(losses) on investments	<u>-</u>	<u>1,147</u>	<u>1,147</u>
NET INCOME/(EXPENDITURE)	4,065	(1,174)	2,891

THE VINE MAIDSTONE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

8. 2019 COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

RECONCILIATION OF FUNDS

Total funds brought forward	481,786	161,876	643,662
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	<u>485,851</u>	<u>160,702</u>	<u>646,553</u>

9. TANGIBLE FIXED ASSETS

	Freehold property £	Fixtures and fittings £	Totals £
COST			
At 1 January 2020 and 31 December 2020	<u>620,000</u>	<u>43,171</u>	<u>663,171</u>
DEPRECIATION			
At 1 January 2020	76,467	43,171	119,638
Charge for year	<u>12,400</u>	<u>-</u>	<u>12,400</u>
At 31 December 2020	<u>88,867</u>	<u>43,171</u>	<u>132,038</u>
NET BOOK VALUE			
At 31 December 2020	<u>531,133</u>	<u>-</u>	<u>531,133</u>
At 31 December 2019	<u>543,533</u>	<u>-</u>	<u>543,533</u>

10. INVESTMENTS

	Cash and settlements pending £
MARKET VALUE	
At 1 January 2020	19,706
Revaluations	<u>491</u>
At 31 December 2020	<u>20,197</u>
NET BOOK VALUE	
At 31 December 2020	<u>20,197</u>
At 31 December 2019	<u>19,706</u>

There were no investment assets outside the UK.

THE VINE MAIDSTONE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Trade debtors	3,332	4,028
Prepayments and accrued income	<u>4,949</u>	<u>4,605</u>
	<u>8,281</u>	<u>8,633</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Social security and other taxes	2,845	2,735
Accrued expenses	<u>13,988</u>	<u>10,764</u>
	<u>16,833</u>	<u>13,499</u>

13. MOVEMENT IN FUNDS

	At 1.1.20	Net movement in funds	At 31.12.20
	£	£	£
Unrestricted funds			
General fund	485,851	43,267	529,118
Restricted funds			
Restricted income fund	9,496	11,026	20,522
Restricted asset funds	<u>151,206</u>	<u>(2,509)</u>	<u>148,697</u>
	<u>160,702</u>	<u>8,517</u>	<u>169,219</u>
TOTAL FUNDS	<u>646,553</u>	<u>51,784</u>	<u>698,337</u>

Restricted Income Funds

Restricted General Fund - to utilise community grants received to implement a toolbank project and utilise grants relating to the operation of the Vine's community outreach.

Restricted Mission Fund – missions in Uganda and Kenya receive donations given to support work in those countries.

Restricted Asset Funds

Chapel, Church Street, Loose - the chapel building is held under trust deed which identifies the property's use and the use of any monies raised from the sale of the property.

Ziwa Income Fund - receives donations to provide individual sponsorship support for children receiving education at the Arise and Shine Academy in Ziwa Kenya. The funds are held within an open-ended investment company.

THE VINE MAIDSTONE

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020**

13. MOVEMENT IN FUNDS – continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	353,530	(310,263)	-	43,267
Restricted funds				
Restricted income fund	22,808	(11,782)	-	11,026
Restricted asset funds	-	(3,000)	491	(2,509)
	<u>22,806</u>	<u>(14,781)</u>	<u>491</u>	<u>8,517</u>
TOTAL FUNDS	<u>376,336</u>	<u>(325,043)</u>	<u>491</u>	<u>51,784</u>

2019 Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	481,786	4,065	485,851
Restricted funds			
Restricted income fund	8,817	679	9,496
Restricted asset funds	153,059	(1,853)	151,206
	<u>161,876</u>	<u>(1,174)</u>	<u>160,702</u>
TOTAL FUNDS	<u>643,662</u>	<u>2,891</u>	<u>646,553</u>

2019 Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	351,077	(347,012)	-	4,065
Restricted funds				
Restricted income fund	13,566	(12,887)	-	679
Restricted asset funds	-	(3,000)	1,147	(1,853)
	<u>13,566</u>	<u>(15,887)</u>	<u>1,147</u>	<u>(1,174)</u>
TOTAL FUNDS	<u>364,643</u>	<u>(362,899)</u>	<u>1,147</u>	<u>2,891</u>

THE VINE MAIDSTONE
NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2020.

15. RESERVES

The Reserve Fund total is based on an analysis of contractual commitments in the areas of payroll, utilities, site cost obligations, ministry and mission spending and corporate costs.

THE VINE MAIDSTONE
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	2020 £	2019 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Gifts under Gift Aid Scheme	246,864	239,601
Other gifts	41,919	45,102
Contributions	1,200	1,808
Legacies	3,758	-
Grants receivable	<u>38,460</u>	<u>15,045</u>
	332,201	301,556
Investment income		
Bank interest receivable	53	72
Income from listed investments	<u>641</u>	<u>535</u>
	694	607
Charitable activities		
Receipts from activities	7,606	23,058
Events	9,395	9,734
Other income	<u>26,442</u>	<u>29,688</u>
	43,443	62,480
Total incoming resources	376,338	364,643
EXPENDITURE		
Staff costs	169,747	175,088
Ministry costs	12,024	17,211
Mission support grants	31,320	33,629
Other mission related costs	1,035	5,361
Pastoral	2,099	4,671
Training	325	2,196
Events	12,045	11,918
Premises	65,738	70,154
Depreciation	12,400	21,367
Governance costs (including insurance)	11,772	10,608
Vehicle (van) costs	1,596	2,004
Traidcraft	3,108	3,728
Earmarked expenditure	<u>1,836</u>	<u>4,964</u>
Total resources expended	<u>325,045</u>	<u>362,899</u>
Net income before gains and losses	51,293	1,744
Realised recognised gains and losses		
Realised gains/(losses) on fixed asset investments	<u>491</u>	<u>1,147</u>
Net income	<u><u>51,784</u></u>	<u><u>2,891</u></u>

This page does not form part of the statutory financial statements