

THE BEDE FOODBANK CIO

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2021

Charity Number 1152656

The Bede Foodbank

The Lillia Centre

Benwell Lane

Newcastle-upon Tyne NE15 6LX

THE BEDE FOODBANK CIO

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2021

The Trustees of The Bede Foodbank are pleased to present their annual report together with the financial statements of the Charity for the year ended 31 March 2021.

These financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Our Purpose

- a) To show the love of Christ by the prevention or relief of poverty in the West end of Newcastle upon Tyne and surrounding areas, in particular, but not exclusively, by providing emergency food parcels to individuals in need and/or charities or other organisations working to prevent or relieve poverty.
- b) To do any other thing consistent with the primary purpose of the Charity as described above.

Our Objectives and Activities

We have identified strategic objectives to achieve our purposes. These are:

- To provide food parcels, emotional and practical support for persons and families in crisis;
- To provide longer term support through a holistic range of services to address their individual needs with the aim of putting their lives on a sustainable footing;
- To be recognised as a model of excellence in helping take people and families out of poverty and into productive and fulfilling lives;
- To raise awareness with the general public of the nature, impact and prevalence of food poverty and its underlying causes;
- To influence and shape policy and service delivery relating to the causes and alleviation of food poverty;
- To build and maintain effective governance, management and staffing to support the delivery of all our objectives;
- To maintain physical and financial stability of The Bede Foodbank in order to achieve its objectives.

Direct Services Activity

During the period of this report, we operated a total of six food distribution centres across Newcastle City together with our warehouse. These distribution centres are

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situated in The Bede Church Hall, Benwell, Byker, Heaton, Lemington and Galafield in northwest Newcastle. The Venerable Bede Church on the West Road and Benwell are the principal distribution centres in the west of the city. The other distribution centres in Byker, Heaton, Lemington and Walker are satellite centres operated in partnership to provide a citywide network of centres for people living in poverty and affected by food insecurity. This reflects agreement with some of the existing foodbanks in the east of the city to sustain their operations.

The Foodbank also provided bulk food donations to Newcastle Central Mosque, a partnership which commenced in November 2020. Development of this network of food distribution centres was in direct response to an increased demand for food due to the worsening socio-economic situation caused by the Coronavirus pandemic and its disproportionate impact on vulnerable communities.

In this reporting period, the Foodbank honoured 24,100 food parcel vouchers which fed approximately 56,850 people across our network of centres. Many of these beneficiaries were children (23,172) living in families blighted by poverty. It took 310,000kg of food to fill the parcels issued by our distribution centres. Much of this food (256,000kg) was received in donations from members of the public, schools, the business community, supermarkets, and other foodbanks. A further 54,000kg of food was purchased by the Charity at a cost of £63k from suppliers. In total, the Foodbank issued food to its beneficiaries with a combined in-kind worth of circa £542k if valued at £1.75 per kg using the Trussell Trust's estimate formula. Our charity is grateful for the food donations received as they are a vital resource which enable the Foodbank to fulfil its objectives and activities.

Awareness Raising Activity

The Charity remained actively engaged in a series of media campaigns to increase public awareness of food insecurity and poverty. In this reporting period, the work of the Foodbank has received regular coverage in the local press and on regional radio and television. Our Charity uses its website, Facebook pages and Twitter to promote a greater awareness about the challenges of living in poverty and our work to reduce its effects on people's lives.

Regard to Public Benefit

When exercising any powers or duties in the operation of The Foodbank, the Trustees have complied with their duty to have due regard to the guidance issued by the Charity Commission on public benefit.

Contribution made by Volunteers

The contributions of volunteers to the services the Foodbank provides are immeasurable. Many of our volunteers had to shield from COVID-19 which hindered their regular attendance. However, others were able to continue volunteering and their efforts enabled the Charity to keep its doors open throughout lockdown. We are grateful for their compassion, commitment, and contribution to all aspects of the Charity's services. Over the course of the year, we had 78 people who provided 14,300 hours of their time, making an estimated in-kind contribution of £124k to the Charity by serving people in their time of need. The importance of the roles fulfilled by our volunteers is greatly appreciated and essential for the delivery of our services.

In addition to the support from private individuals, we also record our appreciation to the organisations that provide volunteers throughout the period to augment our regular volunteers volunteering activity at the Foodbank, which include, among others, CISCO, NUFC Fans Foodbank and the Newcastle United Foundation.

Achievements and Performance

This year has brought challenges like no other for the Foodbank. Coronavirus has impacted on peoples' lives in unimaginable ways and has arguably hit the poorest sections of our society hardest. In response to the increased demand for food, whilst respecting social distancing and the challenge to maintain our welfare services, the Charity revised its food supply chain, restructured its distribution centres and expanded its network and the Pathways welfare support was aligned within the volunteer teams. The use of e-vouchers was introduced to streamline the client referral process and the referral networks were strengthened by adding new agencies offering improved coverage for client access across the city.

The Pathways Out of Hunger Project, with support from Newcastle City Council Round 10 Fund, continued the development of its welfare programme to support people as they tackle the causes of poverty and other factors that brought them to the Foodbank. In the 12 months to 31st March 2021, Pathways assisted 342 people presenting a variety of issues which were adversely affecting their wellbeing and livelihoods. Often, having no money was the major factor that people faced and the Pathways project helped to generate £98k in financial gains through benefit maximisations for a significant number of service users. The Pathways' project supported 12 people to a stage where they no longer needed the Foodbank due to their improved financial circumstances.

One effect of the pandemic was a change in people's shopping habits as many moved online to buy home deliveries. As a result, in-store food donations reduced as did the

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drop-off donations at our centres from the public. Lockdown and social distancing safeguards also saw the continued suspension to football games at St James' Park and, with it, the end to donations from match-day collections. To counteract the loss of these donation streams, the Foodbank increased its online presence and social media activity to generate more donations through the Charity's website donation platform. The positive response and the funds generated from this approach have enabled the Foodbank to purchase food and address the shortfall in donated food items.

Future Proofing

The Charity plans to continue its development and strengthen its capacity to tackle hunger and poverty in Newcastle. Fallout from Coronavirus will increasingly impact most on the people who use the Foodbank and its welfare services.

To mitigate these challenges the Charity will:

- Recruit additional Trustees to the Board;
- enhance our Charity's governance and management;
- produce a new three-year strategy and business plan;
- strengthen our food distribution centre network;
- broaden the welfare and guidance services Pathways has to offer;
- review and improve our policies, procedures, and practices;
- listen to what our clients and volunteers tell us matters to them;
- influence local government and show leadership to tackle hunger and poverty;
- improve our PR and fundraising activities to underpin the value of our work.

Financial Review

The Charity, through the strong commitment of its staff, volunteers, external donors and fundraisers, has generated a stable financial outcome for the period.

Total income for the year ended 31 March 2021 was £1,378k (2020: £586k), which included donations of food to the value of £478k (2020: £270k).

The Charity reported a surplus of £594k (2020: £190k). The balance sheet shows total funds carried forward of £1,006k (2020: £411k). Stock values of £117k (2020: £102k) are included in total funds.

Reserves Policy

The Trustees consider that, due to its reliance upon voluntary donations, the Charity should have a policy of holding at least twelve months' running costs, totalling

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approximately £300k in free reserves. Free reserves are unrestricted reserves not invested in fixed assets or stock and are held to cover shortfalls in funding and provide working capital. The Trustees are pleased to be able to report that the level of free reserves has increased to £837k at 31 March 2021 (2020: £274k). The growth in free reserves will enable the Charity to expand the range of its activities across the city and the Trustees are developing plans for capital expenditure and other additional areas of investment to respond to the demands arising from this strategy.

Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In response to the COVID-19 pandemic, the Trustees have revised their forecasts to take into account the impact on the business of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate such impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Audit dispensation

An audit dispensation for the financial year ended 31 March 2021 was granted on 15 September 2021 for the Foodbank under Regulation 34(3)(b) of the Charities (Accounts and Reports) Regulations 2008. This dispensation is for the financial year ended 31 March 2021 only and allows an independent examination in place of an audit for this year. The dispensation was given based upon the information provided by the Trustees that:

- the income level of the Charity for this year was exceptional and an audit would be disproportionate;
- there are no constitutional or other requirements on the Charity which require an audit; and
- the Charity is not incorporated under company law.

Funding Strategy

We have a Funding Strategy and Fundraising Plan to ensure that we secure the funds required to deliver all our charitable activities. Grant income has increased during the year, and we have seen a significant increase in the level of online cash donations. In

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addition, we are especially grateful to those significant donors who are named in Note 6 to the financial statements who have supported us in this difficult year. During the coming year, we shall be refreshing our Strategy and fundraising activity.

Risk Management

The Foodbank has a wide range of policies in place which provide it with the means to manage the key risks. These policies include those for health and safety, equality and diversity, safeguarding, data protection, finance and employment and codes of conduct for staff and volunteers.

Reference and Administrative Details

Charity Name: The Bede Foodbank

Registered Charity Number: 1152656

Operational address: The Lillia Centre
Benwell Lane
Newcastle-upon-Tyne
NE15 6LX

Trustees : Revd. D J Coad (Chair)
Mr. S J Lightley (Treasurer)
Ms. D M Robertson
Mr. P D Rogerson
Mrs. J Slesenger

Independent Examiner: J. Dodds FCIE
Connected Voice Business Services Ltd
Higham House,
Higham Place
Newcastle-upon-Tyne
NE1 8AF

Bankers: CAF Bank Ltd
25 Kings, Hill Avenue
Kings Hill, West Mailing
Kent,
ME19 4JQ

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Changes in Board of Trustees

Since the year end, Ms D M Robertson has retired as a Trustee. Ms Robertson has given exceptional service as a Trustee over many years and the Trustees wish to record their appreciation for the significant contribution she has made to the development of the Charity and its operations.

Structure Governance and Management

Governing Documents

The Bede Foodbank is a Charitable Incorporated Organisation (CIO), first registered on 1 July 2013, and has a constitution as its governing document.

Appointment of Trustees.

Every Trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the Trustees. In selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The Trustees meet at least quarterly and deal with the administration of the Charity encompassing the strategic vision, financial accountability and risk management. The operational management of the organisation is undertaken by the Chief Executive Officer and the Charity's employees.

Trustees' Responsibilities in Relation to the Financial Statements

The Charity's Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Charity's Trustees are required to prepare financial statements for each year which give a true and fair view of the state of affairs of the CIO and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

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- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Board of Trustees and signed on their behalf by:



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Revd. Dr D J Coad
Chair of Trustees

16 November 2021

THE BEDE FOODBANK CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2021

I report on the financial statements of The Bede Foodbank CIO for the year ended 31 March 2021, which are set out on pages 10 to 23.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Fellow of the Association of Charity Independent Examiners.

An independent examination was allowed by dispensation in place of an audit, the date when the Commission dispensed with this requirement was 15 September 2021.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jim Dodds FCIE
Connected Voice Business Services Ltd
Higham House
Higham Place
Newcastle upon Tyne
NE1 8AF
Date: 16 November 2021



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STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Income from:					
Donations and legacies	6	1,259,265	23,075	1,282,340	495,481
Charitable activities					
Grants and contracts	7	23,008	59,124	82,132	77,526
Sale of donated goods	8	7,480	-	7,480	977
Other income	9	4,189	-	4,189	11,508
Investments	10	1,457	-	1,457	740
Total income		1,295,399	82,199	1,377,598	586,232
Expenditure on:					
Raising funds	12	443	-	443	121
Charitable activities					
Operation of the charity	13	667,329	115,675	783,004	396,067
Total expenditure		667,772	115,675	783,447	396,188
Net income/(expenditure)		627,627	(33,476)	594,151	190,044
Net movement of funds		627,627	(33,476)	594,151	190,044
Reconciliation of funds					
Total funds brought forward		371,712	39,643	411,355	221,311
Total funds carried forward		999,339	6,167	1,005,506	411,355

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 13 to 23 form an integral part of these accounts.

BALANCE SHEET

As at 31 March 2021

	Notes	£	Total 2021 £	£	Total 2020 £
<u>Fixed assets</u>					
Tangible assets	20		44,968		35,637
<i>Total fixed assets</i>			44,968		35,637
<u>Current assets</u>					
Stock	21	116,725		101,563	
Debtors	22	3,749		14,192	
Cash at bank and in hand	23	860,589		283,394	
<i>Total current assets</i>		981,063		399,149	
Creditors: amounts falling due within one year	24	(20,525)		(23,431)	
<i>Net current assets</i>			960,538		375,718
<i>Total assets less current liabilities</i>			1,005,506		411,355
<i>Total net assets</i>			1,005,506		411,355
<u>Funds of the charity</u>					
Unrestricted income funds			999,339		371,712
Restricted income funds			6,167		39,643
<i>Total funds</i>			1,005,506		411,355

The notes on pages 13 to 23 form an integral part of these accounts.

These financial statements were approved by the Board on: 16 November 2021

and are signed on its behalf by: Stephen Lightley
Treasurer

SJ Lightley

STATEMENT OF CASH FLOWS

For the year ended 31 March 2021

	Notes	2021 £	2020 £
<u>Cash flows from operating activities</u>			
Net movement in funds		594,151	190,044
Depreciation		14,779	5,318
Deduct interest income shown in investing activities		(1,457)	(740)
Increase in inventory		(15,162)	(46,294)
Decrease (increase) in debtors		10,443	(6,525)
(Decrease) increase in creditors		(2,906)	20,264
<i>Cash generated from operations</i>		599,848	162,067
<u>Cash flow from investing activities</u>			
Purchase of property, plant and equipment		(24,110)	(29,275)
Sale of property, plant and equipment		-	-
Interest received		1,457	740
<i>Net cash used in investing activities</i>		(22,653)	(28,535)
 Increase in cash and cash equivalents		 577,195	 133,532
Cash and cash equivalents at start of year		283,394	149,862
Cash and cash equivalents at end of year		860,589	283,394

The notes on pages 13 to 23 form an integral part of these accounts.

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation or uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Bede Foodbank CIO meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, in response to the COVID-19 pandemic, the Trustees have revised their forecasts to take into account the impact on the business of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability.

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

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3.4 Donated goods and services

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with the equivalent amount recognised as an expense under the appropriate heading in the SoFA.

3.5 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the Trustees' annual report.

3.6 Interest receivable

Interest on funds held on deposit is included when received and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.7 Fund accounting

Unrestricted funds are available to spend on activities that further any purpose of the charity. Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of food distribution and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance and other support costs. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

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5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Office equipment	Straight line over four years
Kitchen equipment	Straight line over four years
Garden structures	Straight line over four years
Vehicles	Straight line over four years

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NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
6 Donations and legacies				
Donated goods for distribution to beneficiaries	478,183	-	478,183	270,193
Arnold Clark	3,000	-	3,000	-
Bruce Grant	-	-	-	2,000
Celtic FC Foundation	2,500	-	2,500	5,000
Charities Aid Foundation	10,100	-	10,100	-
Community Foundation	-	6,000	6,000	13,271
County Durham Community Foundation - Sherburn House	10,000	-	10,000	-
Department for Environment, Food and Rural Affairs	-	5,000	5,000	-
Gainford Group	10,000	-	10,000	-
Elim Pentecostal Church Newcastle	7,000	-	7,000	-
Eversheds Solicitors	2,000	-	2,000	-
Food Nation	-	2,050	2,050	-
intu Metro Centre	-	-	-	2,576
Jeremy Beecham Schools	-	5,000	5,000	-
Karbon Homes	-	2,995	2,995	-
Manning Trust	2,000	-	2,000	-
Newcastle Building Society	2,000	-	2,000	-
NISA Making A Difference Locally	5,400	-	5,400	-
NUFC Foundation	10,000	-	10,000	-
Power Systems Consultants	4,800	-	4,800	-
Reuben Foundation	5,000	-	5,000	-
Unison Newcastle	4,500	-	4,500	-
Watches of Switzerland	30,000	-	30,000	-
Womble Bond Dickinson	4,900	-	4,900	-
Wor Flags	-	-	-	3,700
Private donations > £2,000	35,666	-	35,666	-
Other donations and gifts < £2,000	584,905	2,030	586,935	136,590
Gift Aid	46,428	-	46,428	13,474
Fundraising	883	-	883	48,677
	<u>1,259,265</u>	<u>23,075</u>	<u>1,282,340</u>	<u>495,481</u>

7 Charitable activities

Income from grants

Asda Foundation	-	10,001	10,001	9,201
Citylife Line Grant Newcastle	15,752	-	15,752	-
LGA Foundation	-	3,000	3,000	14,085
Morrison Foundation	-	-	-	20,000
Newcastle City Council - Newcastle Fund	-	13,881	13,881	13,957
Sage Foundation	5,256	-	5,256	7,500
The Joseph Strong Trust	2,000	-	2,000	2,000
The National Lottery Community Fund	-	10,000	10,000	-
The Trussell Trust	-	22,242	22,242	10,783
	<u>23,008</u>	<u>59,124</u>	<u>82,132</u>	<u>77,526</u>

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NOTES TO THE FINANCIAL STATEMENTS

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Analysis of income continued

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
8 Sale of donated goods				
Auction of donated items	7,480	-	7,480	977
	<u>7,480</u>	<u>-</u>	<u>7,480</u>	<u>977</u>
9 Other income				
Other income	4,189	-	4,189	11,508
	<u>4,189</u>	<u>-</u>	<u>4,189</u>	<u>11,508</u>
10 Income from investments				
Bank interest	1,457	-	1,457	740
	<u>1,457</u>	<u>-</u>	<u>1,457</u>	<u>740</u>

Income was £1,377,598 (2020: £586,232) of which £1,295,399 was unrestricted (2020: £507,708) and £82,199 was restricted (2020: £78,524).

11 Donated goods, facilities and services

	2021 £	2020 £
Value of food donated to the Foodbank	<u>478,183</u>	<u>270,193</u>

The charity recognises the value of donated food with reference to the average value of food per kilogram, (Trussell Trust valuation of £1.75 per kilogram).

The charity has also benefitted from, but not recognised in its accounts, the contribution of services made by unpaid general volunteers.

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NOTES TO THE FINANCIAL STATEMENTS

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Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
12 Raising funds				
Fundraising costs	443	-	443	121
	<u>443</u>	<u>-</u>	<u>443</u>	<u>121</u>
13 Charitable activities				
<u>Direct costs</u>				
Staff salaries	88,736	74,610	163,346	121,035
Other staff costs	3,117	3,246	6,363	1,972
Travel and subsistence	-	-	-	239
Volunteer costs	2,609	1,099	3,708	1,045
Storage	65	-	65	-
Project resources	3,667	7,441	11,108	4,586
Transport costs	2,126	896	3,022	8,334
Vehicle depreciation	7,221	-	7,221	4,444
Other direct costs	6,243	2,190	8,433	6,197
Value of donated goods distributed to beneficiaries	463,021	-	463,021	223,899
Value of food purchases distributed to beneficiaries	42,100	22,261	64,361	5,236
<u>Support costs</u>				
Rent and rates	1,277	-	1,277	1,243
Heating and electricity	2,409	-	2,409	3,209
Premises	13,268	615	13,883	355
Insurance	1,271	-	1,271	1,025
Printing, postage and stationery	977	2	979	933
Telephone	889	-	889	713
IT costs	1,622	3,265	4,887	1,216
Small equipment	7,396	50	7,446	1,892
Depreciation	7,558	-	7,558	874
Subscriptions and fees	1,648	-	1,648	35
Legal and professional fees	9,004	-	9,004	6,401
Bank charges	109	-	109	188
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	996	-	996	996
	<u>667,329</u>	<u>115,675</u>	<u>783,004</u>	<u>396,067</u>

Expenditure on charitable activities was £783,447 (2020: £396,188) of which £667,772 was unrestricted (2020: £371,778) and £115,675 was restricted (2020: £24,410).

THE BEDE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

14 Fees for examination of the accounts

	2021 £	2020 £
Independent examiner's fees for reporting on the accounts	996	996
Other accountancy services paid to the examiner	8,170	6,701
	9,166	7,697

15 Analysis of staff costs and the cost of key management personnel

	2021 £	2020 £
Salaries and wages	147,658	109,596
Social security costs	12,495	9,154
Pension costs (defined contribution pension plan)	3,193	2,285
	163,346	121,035

No employee received remuneration above £60,000 (2020: nil).

The key management personnel of the charity comprise the Trustees and the CEO. The total employee benefits of the key management personnel of the charity were £50,031 (2020: £46,235).

16 Staff Numbers

The average monthly head count was 6 staff (2020: 5.5 staff) and the average monthly numbers of full-time equivalent employees during the year were as follows:

	2021 Number	2020 Number
The parts of the charity in which the employees work were:		
Charitable activities	6.0	5.5
	6.0	5.5

17 Transactions with Trustees

None of the Trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No Trustee expenses have been incurred in the year.

Transactions with related parties

There have been no related party transactions in the reporting period.

18 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £3,193 (2020: £2,285). There was £590 outstanding as at 31 March 2021 (2020: £526).

THE BEDE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

19 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

20 Tangible fixed assets	Office equipment £	Kitchen equipment £	Garden structures £	Vehicles £	Total £
Cost					
Balance brought forward	2,835	28,568	2,512	17,776	51,691
Additions	1,896	-	-	22,214	24,110
Disposals	-	-	-	-	-
Balance carried forward	4,731	28,568	2,512	39,990	75,801
Depreciation					
Basis	SL	SL	SL	SL	
Rate	25%	25%	25%	25%	
Balance brought forward	255	4,480	209	11,110	16,054
Depreciation charge for year	788	6,143	628	7,220	14,779
Disposals	-	-	-	-	-
Balance carried forward	1,043	10,623	837	18,330	30,833
Net book value					
Brought forward	2,580	24,088	2,303	6,666	35,637
Carried forward	3,688	17,945	1,675	21,660	44,968

21 Stock

	Goods for distribution 2021 £	Goods for distribution 2020 £
Opening	101,563	55,269
Added in period	542,544	270,193
Distributed in period	(527,382)	(223,899)
Closing	116,725	101,563

22 Debtors and prepayments (receivable within 1 year)

	2021 £	2020 £
Gift Aid due	3,749	3,749
Other debtors	-	10,443
	3,749	14,192

THE BEDE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

23 Cash at bank and in hand

	2021 £	2020 £
Short term deposits	275,000	140,000
Cash at bank	585,077	143,182
Cash in hand	512	212
	860,589	283,394

24 Creditors and accruals (payable within 1 year)

	2021 £	2020 £
Trade creditors	2,091	1,671
Other creditors	7,404	7,763
Accruals		
Independent examination of accounts	996	996
Other accruals	10,034	-
Deferred income		
LGA Foundation	-	3,000
Trussell Trust	-	10,001
	20,525	23,431

25 Deferred income

Deferred income comprises advance payments from grants that relate to future periods.

	2021 £	2020 £
Balance brought forward	13,001	-
Amount released to income earned from charitable activities	(13,001)	-
Amount deferred in year	-	13,001
Balance carried forward	-	13,001

26 Events after the end of the reporting period

No events have occurred after the end of the reporting period, but before the accounts are authorised, that require adjustment to the accounts.

THE BEDE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

27 Analysis of charitable funds

Analysis of movements in unrestricted funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	371,712	1,295,399	(667,772)	-	999,339
Totals	371,712	1,295,399	(667,772)	-	999,339

Purpose of unrestricted funds

General unrestricted fund: The 'free reserves' of the charity.

Analysis of movement in restricted funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Advocacy Welfare Project	15,494	16,881	(32,375)	-	-
Foodbank administration	-	13,996	(13,996)	-	-
Foodbank security and equipment	4,999	-	-	-	4,999
Foodbank food distribution	-	48,792	(48,792)	-	-
Foodbank IT equipment	1,047	-	(1,047)	-	-
Foodbank kitchen refurbishment	17,768	-	(17,768)	-	-
Foodbank kitchen garden	335	2,530	(1,697)	-	1,168
Totals	39,643	82,199	(115,675)	-	6,167

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Advocacy Welfare Project	Funding the Advocacy Welfare Project to help meet the needs of the Foodbank's clients relating to issues such as debt, physical, social and mental health to improve their situation and help move them out of crisis.
Foodbank administration	Funding to contribute the administration of the foodbank.
Foodbank security and equipment	Funding to be spent on Security and other equipment.
Foodbank IT equipment	Funding for IT equipment.
Marriott - kitchen refurbishment	Funding for the refurbishment and refit of the Foodbank kitchen.
Foodbank kitchen garden	Funding for developing a kitchen garden for the Foodbank.

THE BEDE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

28 Capital commitments

As at 31 March 2021, the charity had no capital commitments (2020 -£nil).

29 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Tangible fixed assets	44,968	-	44,968	35,637
Stock	116,725	-	116,725	101,563
Cash at bank and in hand	854,422	6,167	860,589	283,394
Other net current assets (liabilities)	(16,776)	-	(16,776)	(9,239)
	<u>999,339</u>	<u>6,167</u>	<u>1,005,506</u>	<u>411,355</u>

30 Guarantee

There have been no guarantees given by the charity at 31 March 2021.

31 Debt

There is no debt outstanding which is owed by the charity and which is secured by an excess charge on any of the assets of the charity at 31 March 2021.

32 Governing document

The organisation is a Charitable Incorporated Organisation - registered on 1 July 2013 as a body corporate under part 11 of the Charities Act 2011.