

Newcastle Foodbank

England & Wales · Charity number 1152656

Details

Other names THE BEDE FOODBANK, NONE, Newcastle West End Foodbank

Status Registered

Legal form CIO

Registered 2013-07-01

Register [View on the Charity Commission register](#)

Contact

Address Newcastle Foodbank
331 Benwell Lane
Newcastle Upon Tyne
NE15 6LX

Phone 01912753019

Email john@nclwefb.org.uk

Website <http://newcastlewestend.foodbank.org.uk/>

Activities

Objects: The objectives of the CIO are:3.1. The prevention or relief of poverty in Newcastle upon Tyne and surrounding areas, in particular but not exclusively by providing emergency food parcels and welfare services to individuals in need and/or charities or other organisations working to prevent or relieve poverty.3.2. To do any other thing consistent with the primary purpose of the charity as described above.Nothing in this constitution shall authorise an application of property of the CIO for the purposes which are not charitable.

Activities: provision of food parcels for people in crisis

Classification

- **How:** Provides Services
- **What:** The Prevention Or Relief Of Poverty
- **Who:** Children/young People, Elderly/old People, People With Disabilities, The General Public/mankind

Geography

- Newcastle Upon Tyne City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£1,374,587	£977,354	£2,752,784	15
2024-03-31	£1,399,654	£1,028,206	£2,355,551	12
2023-03-31	£1,465,967	£779,667	£1,984,103	8
2022-03-31	£832,715	£483,056	£1,297,803	6
2021-03-31	£1,377,598	£783,447	£1,005,506	6

Trustees

Name	Role	Appointed
Alison Louise Walton	Chair	2022-02-15
Monju Meah		2022-02-15
Sarah Louise Medcalf		2024-04-02
Sophie Alexandra Anne Brydon		2024-09-24
Stephen John Lightley		2017-11-01
Stephen Thomas Cockburn		2022-02-15

Newcastle Foodbank

England & Wales - Charity number 1152656

Accounts

Charity registration number 1152656 (England and Wales)

NEWCASTLE FOODBANK CIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2025

NEWCASTLE FOODBANK CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms A Walton (Chair) Mr S Cockburn (Deputy Chair) Mr S J Lightley (Treasurer) Miss S Brydon Mr M Meah Ms S Medcalf	(Appointed 24 September 2024) (Appointed 2 April 2024)
Senior management	Mr J McCorry	Chief Executive Officer
Charity number	1152656	
Registered office	Newcastle Foodbank 331 Benwell Lane Newcastle upon Tyne NE15 6LX	
Auditor	Sumer Auditco Limited Unit 2 Gosforth Park Avenue Newcastle upon Tyne NE12 8EG	
Bankers	CAF Bank Ltd 25 Kings Hill Avenue West Malling Kent ME19 4JQ	

NEWCASTLE FOODBANK CIO

CONTENTS

	Page
Trustees' report	1 - 9
Independent auditor's report	10 - 12
Statement of financial activities	13 - 14
Balance sheet	15
Statement of cash flows	16
Notes to the financial statements	17 - 34

NEWCASTLE FOODBANK CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2025

The Trustees of Newcastle Foodbank (formerly The Bede Foodbank and trading as Newcastle West End Foodbank) are pleased to present their annual report together with the financial statements of the Charity for the year ended 31 March 2025.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Charity Objectives

a) The prevention or relief of poverty in Newcastle upon Tyne and surrounding areas, in particular but not exclusively by providing emergency food parcels and welfare services to individuals in need and/or charities or other organisations working to prevent or relieve poverty.

b) To do any other thing consistent with the primary purpose of the Charity as described above.

Charity Mission

To help people in Newcastle experiencing food poverty by providing food parcels and food services, as well as offering other care and support, to enable them to live life with a full diet and free from hunger.

Values

Respect: We affirm the inherent worth of every person and treat them with dignity and compassion.

Listening: We pay attention to people's experiences, and what they tell us matters to them

Learning: We endeavour to improve our organisation by understanding and acting on our findings.

Collaboration: We work with a range of people and agencies who support our purpose, reflect the diversity of our community and work in partnerships to maximize our organisation's impact.

Accountability: We maintain public trust through transparency, communication and careful management of the contributions made by donors, stakeholders, volunteers, and clients alike.

Regard to Public Benefit

When exercising any powers or duties in the operation of the Charity, the Trustees have complied with their duty to have due regard to the guidance issued by the Charity Commission on public benefits.

Demand for Services

The Charity continues to meet the demand for food parcels, although client demand has decreased this year compared to last year. This mirrors the trend across the UK and is encouraging. Food banks are currently trying to analyse the reasons for this trend. It is thought that demand may have decreased due to recent lower inflation levels, increased benefit payments and the unfreezing of Local Housing Allowance rates. As regards our own Foodbank, we believe that demand has also fallen because of the impact of our welfare assistance to clients to solve the underlying reasons for their food poverty through our Pathways Out of Hunger programme, which is discussed below. Other initiatives, such as the Household Support Fund and Newcastle Council's Holiday Activities Food Programme will have eased the financial burden for some foodbank clients in this period. However, the underlying economic challenges and high living costs still pressure many households, as recently analysed by the Joseph Rowntree Foundation (2025) UK Poverty report.

NEWCASTLE FOODBANK CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Operational KPIs

Operational KPIs	2024/25	2023/24	%Variance
Vouchers fulfilled	20.9k	25.5k	-18%
Foodbank beneficiaries	9,014	10,735	-17%
Food tonnage distributed	255 tonnes	338 tonnes	-25%
Value of food distributed	£317k	£381k	-17%
Food donations to Foodbank	£147k	£231k	-36%
Food purchased by Foodbank	£170k	£150k	+13%
Pantry visits	6,194	3,047	+97%
Pantry income	£29k	£15k	93%
Pathways cases and enquiries	7.6k	6.4k	+19%
Pathways financial gains	£684k	£741k	-8%

Food distribution activities

During the reporting period, the Charity maintained its network of seven foodbank distribution centres, each hosted by community partners in areas of social need across the city region. These centres, located in Elswick, Benwell, West Denton, Lemington, Newbiggin Hall, Heaton, and Byker, provided essential support to poorer households in their surrounding communities.

The number of distribution centres remained unchanged during the year. In addition, the Charity continued to provide regular food donations to Newcastle Central Mosque, enabling the Mosque to sustain its food service for the local community.

The Charity's Community Pantry, hosted in three community venues, Blakelaw, Walker, and Arthur's Hill, continues to offer access to subsidised food for residents living in those areas deemed as disadvantaged neighbourhoods. This co-operative base community grocery provides Pantry members the opportunity to choose household essentials for a nominal membership fee. The Pantry is not a foodbank. The Pantry's purpose is to ease pressure on household budgets in disadvantaged communities while promoting dignity, choice, and shopping experience in a friendly community setting. Each of these initiatives is interrelated and designed to offer a comprehensive range of food related services to promote food security and to alleviate poverty that are responsive to peoples' needs.

In this reporting period, 21,000 food vouchers were fulfilled (2024: 25,500) which equates to 51,500 food parcels distributed (2024: 62,000). This food supported households containing 9,014 people (2024: 10,735 people) who were beneficiaries, representing 5,859 adults and 3,155 children (2024: 6,993 adults and 3,742 children). Most people, 75%, made five or fewer visits for vouchers and food. The other 25% of vouchers and food supported more complex households who were frequent visitors to the Foodbank on multiple occasions during the year.

NEWCASTLE FOODBANK CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

It took 255 tonnes (2024: 338 tonnes) of food to fulfil the parcels issued at our distribution centres. Much of this food, 125 tonnes (2024: 203 tonnes), was received in donations from members of the public, churches, schools, the business community and supermarkets, with a value of £147k (2024: £231k). The Charity is grateful for the food donations received as they are a vital resource which enables the Foodbank to fulfil its objectives and activities. However, rising living costs means fewer people can afford to donate, leading to shortages in the supplies that the Charity needs to meet the demands for its services. As a result, a further 121 tonnes (2024: 127 tonnes) of food was purchased from suppliers by the Charity at a cost of £170k (2024: £150k). In total, the Foodbank issued food with a combined worth of £317k (2024: £381k) in this financial year.

During this year, the Community Pantry hosted some 6,200 member visits (2024: some 3,000) and generated income of £29k (2024: £15k) from membership fees. The Pantry purchased and distributed food at a cost of £80k in this period (2024: £30k).

Welfare support

The Charity's welfare project, Pathways Out of Hunger, provides a triage service that is delivered in partnership with other agencies and is designed to offer people tailored assistance and guidance on money matters. The project aims to ease financial hardship and in doing so reduce the need for someone to visit a foodbank. It does this by supporting the client in identifying and addressing the underlying causes of financial insecurity, where practicable.

In this reporting period, 2,500 (2024: 2,100) individual clients were helped by Pathways. Each person often presents with one or more cases or enquiries to be addressed. The number of cases and enquiries handled was 7,600 (2024: 6,400) relating to multiple issues that individuals reported as adversely affecting their lives. The project made 49 safeguarding referrals to partner agencies to ensure that people had the appropriate recourse to protection for vulnerable individuals. Pathways is an integral part of the Newcastle Foodbank services and is there to help people address a variety of issues, with low-income reported as the most common reason for seeking assistance.

The Pathways project generated verified financial gains in the year of £684k for clients (2024: £741k). These outcomes provide beneficiaries with additional income for essential living costs and lessen their dependency on food bank assistance.

Funding for the Pathways welfare services is supported by Newcastle City Council's Round 14 Fund and by grants from Trussell's Financial Inclusion Programme.

NEWCASTLE FOODBANK CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Awareness Raising

Newcastle Foodbank remains committed to raising public awareness about the widespread issue of poverty, with a particular focus on food insecurity, the challenges faced by low-income households, and the social isolation that often accompanies these hardships.

In recent reports by The North-East Child Poverty Commission and Trussell, hardship and child poverty continue to rise where household income falls short of covering essential living expenses. Alarming, 9.3 million people in the UK are facing hunger and hardship, (Trussell 2025-2030 strategy), the highest number in the last 20 years according to Trussell research findings, where income and basic expenditure do not align, leaving many people vulnerable to long-term poverty.

In response, Newcastle Foodbank continues to act as a vocal advocate for individuals and families experiencing these conditions. The Charity is dedicated to amplifying their voices and sharing their lived experiences to shed light on this often-unseen crisis affecting quality of life in disadvantaged communities.

The Charity oversees the management and implementation of the Food Newcastle project. The project is a contractual agreement with Newcastle City Council which aims to foster a sustainable food city by building networks, connecting organisations, the local public sector, and individuals to promote a good food plan to improve the quality of life in Newcastle.

During the reporting period, the Charity has actively engaged in regional media campaigns, including appearances on local television news, features in the press, and outreach via social media. These efforts aim to highlight the scale and impact of poverty, particularly its role in limiting life opportunities for those affected.

By fostering public dialogue around the causes and consequences of poverty, Newcastle Foodbank seeks to deepen understanding and encourage meaningful action. The Charity remains focused on mobilising support and promoting initiatives that directly benefit the individuals and families who use our services.

Donations and grants

The Charity is not immune to the challenging economic climate across the UK. During this reporting period, the overall income received by Newcastle Foodbank from donations and grants has fallen from £1,296k in 2023-24 to £1,237k.

Pressures on household incomes have led to a decline in charitable giving. In-store food donations, a vital source of supply, have decreased over the past 12 months from £231k to £147k, reflecting both the cost-of-living pressures on the public and the shift toward online shopping.

Donations collected by NUFC Fans Foodbank volunteers at St James' Park on match days continue to be a valued source of income. The Trustees extend their sincere thanks to the volunteers and Newcastle United FC fans for their generosity. We also acknowledge the contribution from The Reuben Foundation for its match-funding support, which has significantly enhanced the impact of these contributions.

The Charity is deeply grateful for the support received from individuals leaving legacies, making online donations and organising community fundraising events. Combined with contributions from corporate donors, charitable foundations, and trusts, this support has been instrumental in maintaining the Charity's sustainability.

We wish to formally acknowledge and thank the following major donors for their generous financial support during this reporting period in the form of donations and grants. The financial support received from all donors to support the organisation's charitable activities is received with gratitude. In this reporting period, we record the valued donations and awards received from Newcastle United Football Company Limited, The Reuben Foundation, The Watches of Switzerland Group Foundation, Mike Pulman Limited, Norton Rose Fulbright Charitable Foundation, The Squires Foundation, The Elsie Davis Trust, and The Celtic FC Foundation. Their contributions are recorded in the financial statements and have played a vital role in supporting our charitable activities.

We are also grateful for the continuing grant support awarded by Newcastle City Council's Newcastle Fund, and by Trussell. These funds have directly supported welfare assistance initiatives, benefiting the individuals and families who rely on our services.

NEWCASTLE FOODBANK CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Contributions made by Volunteers

Newcastle Foodbank is deeply grateful for the commitment of our volunteers who give so much of their valuable time and expertise to support all aspects of the Charity's services. In the past 12 months, 105 people have volunteered at the Foodbank and donated almost 12,000 hours of their time. Using the Real Living Wage as a benchmark, this in-kind contribution equates to a financial value of approximately £151k. Each volunteer plays a vital role in ensuring that our services are delivered with dignity and compassion.

The Charity also benefits greatly from the generosity of corporate volunteers from local businesses whose employees dedicate their time to support our work. During this reporting period, 333 corporate volunteers gave a total of 1,988 hours. We gratefully acknowledge the support of CISCO, Ryecroft Glenton, Capgemini, Newcastle Building Society, Norton Rose Fulbright, Concentrix, Watches of Switzerland Group, Knight Frank, Muckle LLP, Virgin Money, Accenture, Leeds Building Society, Handelsbanken, NHS staff, and many others who contributed through corporate volunteering and pro bono work to support the Charity.

Together, these contributions and the shared commitment to volunteering strengthen the Charity's links with business and the local community and are a valued resource in raising awareness about Newcastle Foodbank's role within the city region. Volunteers are not only integral to the daily operations of the Charity but are also central to sustaining the delivery of services for local communities. The time and dedication displayed by our volunteers are an essential component of our mission to support vulnerable people who turn to our services in their time of need.

Financial review

The reduction in donation and grant income this year has meant that total income for the year was reduced to £1,375k from £1,400 in 2023-24.

The Charity has, however, been able to maintain operating costs at a level a little below the level in 2023-24 and these amounted to £978k this year (2024: £1,028k). Consequently, the Charity has been able to report a satisfactory financial outcome with a surplus of £397k (2024: £371k).

The balance sheet shows total funds carried forward of £2,753k (2024: £2,356k), of which £123k (2024: £75k) is restricted funding and £900k (2024: £301k) is held for designated purposes, leaving £1,729k (2024: £1,979k) as other unrestricted funds.

Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and cash flow forecasts, in making their assessment. The Trustees have revised their forecasts to consider the impact on the Charity's operations of possible scenarios brought on by recent cost of living pressures, alongside measures to mitigate the potential effects of such events.

Based on these assessments and taking account of the measures that could be undertaken to mitigate any adverse conditions and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing this Annual Report and financial statements.

Funding Strategy

The Charity has a fundraising strategy to raise donations from street collections and uses its online donation platform to generate income to deliver its agreed charitable activities. Grant funding remains an important source of income for the Charity to sustain and develop its food security initiatives, welfare services and awareness raising to help alleviate poverty and food insecurity in the Newcastle city region. Newcastle Foodbank continues to pursue new grant funding streams to fulfil the Charity's aims and to sustain and develop its services for those in our community who look to us for assistance. The fundraising strategy will seek to expand contributions from the business sector, trusts and foundations to support the evolving role of our services as they adapt to the changing financial and welfare challenges of our clients.

NEWCASTLE FOODBANK CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Reserves Policy

The Charity's reserves policy aims to ensure that its work is protected from the risk of disruption at short notice due to lack of funds. It also preserves some incoming resources for future opportunities that may present themselves, while at the same time ensuring that the Trustees do not retain income for longer than required. The policy is designed to ensure that the Charity is able to honour its grant commitments and deliver its long-term service objectives. The Board of Trustees sets aside funds to meet future commitments and plans, and these are held as designated funds.

Further explanation of the fund balances can be found within notes 18 and 19 of the financial statements.

The Trustees calculate the Charity's "free reserves" by excluding from unrestricted reserves the book values of tangible fixed assets and stocks and the designated funds set aside to meet future commitments and strategic objectives.

These remaining free reserves are intended to provide an internal source of funds for situations such as a temporary fall in income or increase in expenditure, one-off unbudgeted expenditure and to allow the Charity time to respond to a permanent fall in income or increase in expenditure.

The target range for unrestricted free reserves was assessed by the Board of Trustees in March ahead of the financial year end. The free reserves of the Charity stood at £986k at 31 March 2025 (2024: £1,400k) after recognition of the increase in funds designated for specific purposes outlined above.

Risk Management

The Charity's Trustees operate a structured and systematic framework to audit, monitor and respond to risk. The governance structures include a Governance Committee and a Finance Committee which reports to the Trustee Board. These structures are underpinned by a robust policy and reporting framework which is reviewed by the Trustees to mitigate the Charity's potential exposure to risk. It is the opinion of the Trustees that the current risk management procedures and practices are satisfactory and fit for purpose.

NEWCASTLE FOODBANK CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Plans for future periods

Future Proofing

The alleviation of poverty and reducing food insecurity remains the primary focus for Newcastle Foodbank and the services it delivers. The Charity will review its strategic objectives and develop a new strategic plan to ensure its focus remains on the beneficiaries' needs and that it has the resources in place and capacity to meet those objectives. The enduring effects from the cost-of-living crisis on low-income households have produced a high level of sustained demand for the services offered by Newcastle Foodbank. In response to these socio-economic challenges, the Charity will work in collaboration with like-minded agencies to ensure people have somewhere to turn for assistance when times are difficult.

To achieve these objectives the Charity will implement the measures listed below.

Measures include:

- Development and implementation of a new strategic plan,
- Recruit new Trustees,
- Monitor and evaluate social impact, resource allocation and beneficiary outcomes,
- Identify scope to improve facilities to enhance services and client satisfaction rates,
- Introduce new food donation streams and source cost-effective bulk food purchases,
- Expand integration of the client welfare services and accessibility at all Foodbank sites,
- Refine Foodbank and Pantry sustainability models to offer access to affordable food,
- Grow our volunteer base, including the offer of corporate volunteering,
- Learn from people's lived experience and actively seek client input and participation,
- Campaign with sector partners to reduce poverty and promote food security and healthy eating,
- Enhance our communications and fundraising platforms to attract more engagement from a wider audience and donor base.

Developments since the year end

In the next financial period, the Charity has commissioned work on a new strategic plan to ensure that the organisation can adapt to the changing environment and conditions of the sector in which it operates. To complement the strategy, the Charity will complete a review of its facilities and community hubs to improve these environments for the benefit of our clients, staff and volunteers. The new strategy and facilities review will identify opportunities for making changes that will have a positive impact on how and where clients can better access the services they require.

Structure, Governance and Management

Governing Documents

Newcastle Foodbank is a Charitable Incorporated Organisation (CIO), first registered on 1 July 2013, (as The Bede Foodbank – Newcastle West End Foodbank) and has a constitution as its governing document. (The constitution and Charity name were revised in 2024).

The Trustees who served during the year and up to the date of signature of the financial statements were:

Ms A Walton (Chair)

Mr S Cockburn (Deputy Chair)

Mr S J Lightley (Treasurer)

Miss S Brydon

(Appointed 24 September 2024)

Mr J Dallinson

(Resigned 20 January 2025)

Ms L Lowther

(Appointed 24 September 2024 and resigned 23 September 2025)

Mr M Meah

Ms S Medcalf

(Appointed 2 April 2024)

Mrs J Slesenger

(Resigned 26 November 2024)

NEWCASTLE FOODBANK CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

Appointment of Trustees

All Trustees are appointed for a term of three years by a resolution passed at a properly convened meeting of the Trustees. In selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Charity.

The Trustees meet at least quarterly and deal with the administration of the Charity encompassing strategic vision, financial accountability and risk management. The operational management of the organisation is undertaken by the Chief Executive Officer and the Charity's employees.

Changes in Board of Trustees

There have been several changes in the Board of Trustees since the date of the last Annual Report.

In this reporting period the following people were appointed as Charity Trustees. Ms. S Medcalf was appointed as a Trustee on 2nd April 2024. Ms. Laura Lowther and Miss Sophie Brydon were both appointed as Trustees on 24th September 2024.

Mrs J Slesenger resigned as a Trustee on 26th November 2024. Mrs J Slesenger, a founder member of the Charity, made a significant contribution to the organisation and the Trustees are very grateful to Mrs J Slesenger for the stewardship and leadership she provided over a long period.

Mr. John Dallinson resigned as a Trustee on 20th January 2025 and the Trustees wish to acknowledge the valued service he provided during his time at the Charity.

Since the year end, Ms. Laura Lowther has resigned on 23rd September 2025 and the Trustees wish to thank her for her contribution during her time as a Trustee.

NEWCASTLE FOODBANK CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).


The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.



Ms. Alison Walton
Trustee

Date: 18th November 2025

NEWCASTLE FOODBANK CIO

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF NEWCASTLE FOODBANK CIO

Opinion

We have audited the financial statements of Newcastle Foodbank CIO (the 'Charity') for the year ended 31 March 2025 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2025 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 requires us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

NEWCASTLE FOODBANK CIO

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF NEWCASTLE FOODBANK CIO

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Capability of the audit in detecting irregularities, including fraud

Based on our understanding of the charitable company and the sector in which it operates, we identified that the following laws and regulations are significant to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements including UK financial reporting standards and Charities Act 2011, Employment and Pension legislation.
- Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the Charity and therefore may have a material effect on the financial statements include compliance with charitable objectives, public benefit, fundraising regulations, safeguarding, data protection, food safety & hygiene regulations and health and safety legislation.

These matters were discussed amongst the engagement team at the planning stage and the team remained alert throughout the audit.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and the Trustees as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence and legal costs incurred; review of Trustee meeting minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

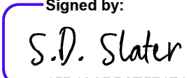
NEWCASTLE FOODBANK CIO

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF NEWCASTLE FOODBANK CIO

Use of our report

This report is made solely to the Charity's Trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:



15B4AADB8E574F4...

Mr Stephen Slater (Senior Statutory Auditor)

For and on behalf of Sumer Auditco Limited, Statutory Auditor

Accountants

Unit 2

Gosforth Park Avenue

Newcastle upon Tyne

NE12 8EG

18 November 2025

Date:

Sumer Auditco Limited is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

NEWCASTLE FOODBANK CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Current financial year		Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Total 2024 £
	Notes				
Income from:					
Donations and legacies	3	994,666	242,202	1,236,868	1,296,160
Charitable activities	4	5,543	63,715	69,258	49,689
Investments	5	68,461	-	68,461	53,805
Total income		1,068,670	305,917	1,374,587	1,399,654
Expenditure on:					
Raising funds	6	1,418	-	1,418	1,964
Charitable activities	7	718,843	257,093	975,936	1,026,242
Total expenditure		720,261	257,093	977,354	1,028,206
Net income and movement in funds		348,409	48,824	397,233	371,448
Reconciliation of funds:					
Fund balances at 1 April 2024		2,280,920	74,631	2,355,551	1,984,103
Fund balances at 31 March 2025		2,629,329	123,455	2,752,784	2,355,551

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

NEWCASTLE FOODBANK CIO

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2025

Prior financial year		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
	Notes			
Income from:				
Donations and legacies	3	1,019,113	277,047	1,296,160
Charitable activities	4	5,013	44,676	49,689
Investments	5	53,805	-	53,805
Total income		1,077,931	321,723	1,399,654
Expenditure on:				
Raising funds	6	1,673	291	1,964
Charitable activities	7	634,714	391,528	1,026,242
Total expenditure		636,387	391,819	1,028,206
Net income/(expenditure) and movement in funds		441,544	(70,096)	371,448
Reconciliation of funds:				
Fund balances at 1 April 2023		1,839,376	144,727	1,984,103
Fund balances at 31 March 2024		2,280,920	74,631	2,355,551

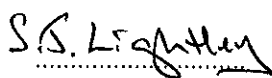
NEWCASTLE FOODBANK CIO


BALANCE SHEET

AS AT 31 MARCH 2025

	Notes	2025		2024	
		£	£	£	£
Fixed assets					
Tangible assets	12		822,325		603,485
Current assets					
Stocks	13	28,022		31,563	
Debtors	14	251,965		127,629	
Cash at bank and in hand		1,848,413		1,809,875	
			2,128,400		1,969,067
Creditors: amounts falling due within one year	15	(197,941)		(217,001)	
Net current assets			1,930,459		1,752,066
Total assets less current liabilities			2,752,784		2,355,551
The funds of the Charity					
Restricted income funds	18		123,455		74,631
Unrestricted funds			2,629,329		2,280,920
			2,752,784		2,355,551

The financial statements were approved by the Trustees on 18 November 2025


 Mr S J Lightley (Treasurer)
 Trustee


 Mr J McCorry
 CEO

NEWCASTLE FOODBANK CIO**STATEMENT OF CASH FLOWS****FOR THE YEAR ENDED 31 MARCH 2025**

	Notes	2025 £	£	2024 £	£
Cash flows from operating activities					
Cash generated from operations	23		213,582		353,563
Investing activities					
Purchase of tangible fixed assets		(243,505)		(544,650)	
VAT reclaim on tangible fixed assets		-		15,249	
Investment income received		68,461		53,805	
Net cash used in investing activities			(175,044)		(475,596)
Net cash used in financing activities			-		-
Net increase/(decrease) in cash and cash equivalents			38,538		(122,033)
Cash and cash equivalents at beginning of year			1,809,875		1,931,908
Cash and cash equivalents at end of year			1,848,413		1,809,875

NEWCASTLE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

Charity information

Newcastle Foodbank (formerly The Bede Foodbank and trading as Newcastle West End Foodbank) is a Charitable Incorporated Organisation (CIO), first registered on 1 July 2013, and has a constitution as its governing document. The Charity registration number and registered office can be viewed on legal and administration page.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability.

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. The Charity recognises the value of donated food held at the year-end based on the prices at which typical foodstuffs comprising food parcels can be purchased most cheaply. The value of food donated during the year is arrived at by taking a simple average of the cost at which such foodstuffs could be purchased at the start and the end of the financial year.

NEWCASTLE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies

(Continued)

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

The value of volunteer help received is not included in the accounts but is described in the Trustees' annual report.

Interest on funds held on deposit is included when received and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes the costs of food distribution and other activities undertaken to further the purposes of the Charity and their associated support costs.

Support costs have been allocated between governance and other support costs. Governance costs comprise all costs involving public accountability of the Charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	over 50 years straight line
Property improvements	over 20 years straight line
Equipment	over 4 years straight line
Motor vehicles	over 4 years straight line
Warehouse plant and equipment	over 10 years straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

NEWCASTLE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.8 Stocks

The valuation of year end stocks is based on actual costs where available for purchased goods. For donated goods, closing stocks are valued by product range based on the costs at which such foodstuffs could be purchased at the end of the financial year. Where foodstuffs are held as mixed items at the year end, including food parcels awaiting distribution, an overall blended cost is applied.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans, are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Taxation

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to charitable objects.

Irrecoverable VAT

Irrecoverable VAT is charged against the category of resources expended for which it was incurred.

NEWCASTLE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

1 Accounting policies (Continued)

1.12 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.13 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Assessing indicators of impairment

In assessing whether there have been any indicators of impairment of assets, the Trustees have considered both external and internal sources of information such as market conditions and experience of recoverability.

Key sources of estimation uncertainty

Determining residual values and useful economic lives of tangible fixed assets

The Charity depreciates tangible fixed assets over their estimated useful lives. The estimation of the useful lives of assets is based on historical performance as well as expectations about future use and therefore requires estimates and assumptions to be applied by management. The actual lives of these assets can vary depending on a variety of factors, including technological innovation, product life cycles and maintenance programmes.

Judgement is applied by Trustees when determining the residual values for tangible fixed assets. When determining the residual value Trustees aim to assess the amount that the Charity would currently obtain for the disposal of the asset, if it were already of the condition expected at the end of its useful economic life.

The carrying amount of tangible assets at the reporting end date was £822,325 (2024: £603,485).

NEWCASTLE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts	648,480	37,500	685,980	730,770	38,600	769,370
Legacies receivable	161,286	-	161,286	19,143	-	19,143
Grants	37,654	204,702	242,356	37,828	238,447	276,275
Donated goods and services	147,246	-	147,246	231,372	-	231,372
	<u>994,666</u>	<u>242,202</u>	<u>1,236,868</u>	<u>1,019,113</u>	<u>277,047</u>	<u>1,296,160</u>

NEWCASTLE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

3 Income from donations and legacies (Continued)

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Donations and gifts						
NUFC Fans' Foodbank						
Matchday Collections	76,185	-	76,185	97,871	-	97,871
Reuben Foundation	73,987	-	73,987	83,159	-	83,159
NUFC	37,500	37,500	75,000	42,500	37,500	80,000
Joelinton Cassio						
Apolinario	-	-	-	12,158	-	12,158
Norton Rose Fulbright	10,000	-	10,000	10,000	-	10,000
Sam Fender	-	-	-	6,887	-	6,887
Mike Pulman Limited	15,000	-	15,000	-	-	-
The Elsie Davis Trust	7,000	-	7,000	6,000	-	6,000
Riverside Foundation	-	-	-	4,840	-	4,840
Malhotra Group	-	-	-	4,745	-	4,745
Mick Oxley Gallery	-	-	-	4,690	-	4,690
Other donations and gifts	374,733	-	374,733	413,720	1,100	414,820
Gift Aid	54,075	-	54,075	44,200	-	44,200
	<u>648,480</u>	<u>37,500</u>	<u>685,980</u>	<u>730,770</u>	<u>38,600</u>	<u>769,370</u>
Grants receivable for core activities						
Newcastle City Council - Newcastle Fund	-	25,000	25,000	-	49,999	49,999
Watches of Switzerland	-	50,000	50,000	-	50,000	50,000
The Trussell Trust	27,654	121,882	149,536	23,328	110,373	133,701
The Squires Foundation	10,000	-	10,000	10,000	-	10,000
Celtic FC Foundation	-	4,000	4,000	-	4,000	4,000
Independent Age	-	-	-	-	20,000	20,000
Other	-	3,820	3,820	4,500	4,075	8,575
	<u>37,654</u>	<u>204,702</u>	<u>242,356</u>	<u>37,828</u>	<u>238,447</u>	<u>276,275</u>

Donated goods and services

The value of food donated during the year to the Charity is calculated at an average rate of £1.175/kg for the year ended 31 March 2025 (2024: £1.14 per kg).

The Charity has also benefitted from, but not recognised in its accounts, the contribution of services made by unpaid general volunteers.

NEWCASTLE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

4 Income from charitable activities

Current financial year

	Foodbank 2025 £	Food Newcastle 2025 £	Pantry 2025 £	Total 2025 £
Sale of goods	1,772	-	29,434	31,206
Services provided under contract	-	32,642	-	32,642
Other income	5,410	-	-	5,410
	<u>7,182</u>	<u>32,642</u>	<u>29,434</u>	<u>69,258</u>
Analysis by fund				
Unrestricted funds	5,543	-	-	5,543
Restricted funds	1,639	32,642	29,434	63,715
	<u>7,182</u>	<u>32,642</u>	<u>29,434</u>	<u>69,258</u>

Prior financial year

	Foodbank 2024 £	Food Newcastle 2024 £	Pantry 2024 £	Total 2024 £
Sale of goods	-	-	14,676	14,676
Services provided under contract	-	30,000	-	30,000
Other income	5,013	-	-	5,013
	<u>5,013</u>	<u>30,000</u>	<u>14,676</u>	<u>49,689</u>
Analysis by fund				
Unrestricted funds	5,013	-	-	5,013
Restricted funds	-	30,000	14,676	44,676
	<u>5,013</u>	<u>30,000</u>	<u>14,676</u>	<u>49,689</u>

NEWCASTLE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

5 Income from investments

	Unrestricted funds 2025 £	Unrestricted funds 2024 £
Interest receivable	68,461	53,805

6 Expenditure on raising funds

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fundraising and publicity						
Other fundraising costs	1,418	-	1,418	1,673	291	1,964

NEWCASTLE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on charitable activities

	Foodbank	Food Newcastle	Pantry	Total	Total
	2025	2025	2025	2025	2024
	£	£	£	£	£
Direct costs					
Staff costs	158,410	26,833	59,698	244,941	234,882
Depreciation and impairment	4,763	-	18,835	23,598	24,774
Value of donated goods distributed to beneficiaries	147,246	-	-	147,246	231,372
Value of food purchases distributed to beneficiaries	169,782	2,407	79,744	251,933	180,596
Other staff costs	6,185	-	-	6,185	6,989
Travel and subsistence	982	-	-	982	882
Volunteer costs	857	-	31	888	1,121
Project resources	37,669	170	1,594	39,433	104,223
Transport costs	6,670	-	3,715	10,385	16,212
Irrecoverable VAT	9,929	-	-	9,929	8,588
	<u>542,493</u>	<u>29,410</u>	<u>163,617</u>	<u>735,520</u>	<u>809,639</u>
Share of support and governance costs (see note 8)					
Support	234,825	51	20	234,896	211,046
Governance	5,520	-	-	5,520	5,557
	<u>782,838</u>	<u>29,461</u>	<u>163,637</u>	<u>975,936</u>	<u>1,026,242</u>
Analysis by fund					
Unrestricted funds	616,302	-	102,541	718,843	634,714
Restricted funds	166,536	29,461	61,096	257,093	391,528
	<u>782,838</u>	<u>29,461</u>	<u>163,637</u>	<u>975,936</u>	<u>1,026,242</u>

NEWCASTLE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

7 Expenditure on charitable activities		(Continued)			
Previous year:	Foodbank	Food Newcastle	Pantry	Total	
	2024	2024	2024	2024	
	£	£	£	£	
Direct costs					
Staff costs	163,731	23,734	47,417	234,882	
Depreciation and impairment	10,527	-	14,247	24,774	
Value of donated goods distributed to beneficiaries	231,372	-	-	231,372	
Value of food purchases distributed to beneficiaries	150,320	-	30,276	180,596	
Other staff costs	3,250	(21)	3,760	6,989	
Travel and subsistence	584	298	-	882	
Volunteer costs	1,121	-	-	1,121	
Project resources	100,459	74	3,690	104,223	
Transport costs	12,734	-	3,478	16,212	
Irrecoverable VAT	8,494	94	-	8,588	
	<u>682,592</u>	<u>24,179</u>	<u>102,868</u>	<u>809,639</u>	
Share of support and governance costs (see note 8)					
Support	200,187	9,540	1,319	211,046	
Governance	5,557	-	-	5,557	
	<u>888,336</u>	<u>33,719</u>	<u>104,187</u>	<u>1,026,242</u>	
Analysis by fund					
Unrestricted funds	634,714	-	-	634,714	
Restricted funds	253,622	33,719	104,187	391,528	
	<u>888,336</u>	<u>33,719</u>	<u>104,187</u>	<u>1,026,242</u>	

NEWCASTLE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

8 Support costs allocated to activities

	Foodbank 2025 £	Total 2024 £
Staff costs	154,345	135,526
Depreciation	1,067	6,884
Rent & utilities: heat, light & water	23,071	17,025
Premises	6,063	2,968
Insurance	3,178	1,195
Office costs	558	2,100
Telephone	1,391	2,243
IT costs	1,916	1,579
Subscriptions and fees	2,407	6,748
Legal and professional fees	19,389	26,937
Bank charges	1,045	1,250
Irrecoverable VAT	20,466	6,591
Governance	5,520	5,557
	<u>240,416</u>	<u>216,603</u>

	2025 £	2024 £
Governance costs comprise:		
Audit fees	5,500	5,500
Trustee meeting Costs	20	57
	<u>5,520</u>	<u>5,557</u>

9 Net movement in funds

	2025 £	2024 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the Charity's financial statements	5,500	5,500
Depreciation of owned tangible fixed assets	24,665	32,070
	<u>24,665</u>	<u>32,070</u>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration, expenses or benefits from the Charity during the year (2024: £nil).

NEWCASTLE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

11 Employees

The average monthly number of employees during the year was:

	2025 Number	2024 Number
Employees	15	12
	<u> </u>	<u> </u>
Employment costs	2025	2024
	£	£
Wages and salaries	361,491	332,992
Social security costs	30,500	30,698
Other pension costs	7,295	6,718
	<u> </u>	<u> </u>
	399,286	370,408
	<u> </u>	<u> </u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

Key management has been determined to be the Trustees and one member of staff, being the CEO (2024: 1). Trustees receive no remuneration or benefits.

The total remuneration of the senior management team was:

	2025 £	2024 £
Aggregate compensation	62,311	61,680
	<u> </u>	<u> </u>

Aggregate compensation includes gross salary, with related employer's pension and employer's national insurance contributions.

NEWCASTLE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

12 Tangible fixed assets

	Freehold land and buildings	Property improvements	Equipment	Motor vehicles	Warehouse plant and equipment	Total
	£	£	£	£	£	£
Cost						
At 1 April 2024	541,000	-	37,638	114,875	3,650	697,163
Additions	-	182,138	986	-	60,381	243,505
At 31 March 2025	541,000	182,138	38,624	114,875	64,031	940,668
Depreciation and impairment						
At 1 April 2024	-	-	36,184	57,494	-	93,678
Depreciation charged in the year	902	664	1,067	21,498	534	24,665
At 31 March 2025	902	664	37,251	78,992	534	118,343
Carrying amount						
At 31 March 2025	540,098	181,474	1,373	35,883	63,497	822,325
At 31 March 2024	541,000	-	1,454	57,381	3,650	603,485

13 Stocks

	2025 £	2024 £
Finished goods and goods for resale	28,022	31,563

The valuation of year end stocks is based on actual costs where available for purchased goods. For donated goods, closing stocks are valued by product range based on the costs at which such foodstuffs could be purchased at the end of the financial year. Where foodstuffs are held as mixed items at the year end, including food parcels awaiting distribution, an overall blended cost is applied. The blended rate at 31 March 2025 was £1.21/kg (2024: £1.14/kg).

14 Debtors

	2025 £	2024 £
Amounts falling due within one year:		
Trade debtors	375	-
Other debtors	248,645	125,948
Prepayments and accrued income	2,945	1,681
	251,965	127,629

NEWCASTLE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

15 Creditors: amounts falling due within one year

	Notes	2025 £	2024 £
Other taxation and social security		7,392	9,487
Deferred income	16	158,625	182,589
Trade creditors		8,687	7,729
Other creditors		1,919	1,364
Accruals		21,318	15,832
		<u>197,941</u>	<u>217,001</u>

16 Deferred income

	2025 £	2024 £
Other deferred income	<u>158,625</u>	<u>182,589</u>

Deferred income is included in the financial statements as follows:

	2025 £	2024 £
Deferred income is included within:		
Current liabilities	<u>158,625</u>	<u>182,589</u>
Movements in the year:		
Deferred income at 1 April 2024	182,589	91,682
Released from previous periods	(162,882)	(91,682)
Resources deferred in the year	<u>138,918</u>	<u>182,589</u>
Deferred income at 31 March 2025	<u>158,625</u>	<u>182,589</u>

17 Retirement benefit schemes

	2025 £	2024 £
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	<u>7,295</u>	<u>6,718</u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

NEWCASTLE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Restricted funds

The income funds of the Charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

Current financial year

	Movement in funds			
	Balance at 1 April 2024	Incoming resources	Resources expended	Balance at 31 March 2025
	£	£	£	£
Pathways Welfare Project	3,531	85,434	(86,559)	2,406
Foodbank warehouse	-	79,634	(350)	79,284
The Pantry	59,651	29,434	(61,075)	28,010
Food purchases	-	41,500	(41,500)	-
Organising and Local Mobilisation	2,459	35,947	(38,148)	258
Food Newcastle	8,990	33,968	(29,461)	13,497
	<u>74,631</u>	<u>305,917</u>	<u>(257,093)</u>	<u>123,455</u>

Prior financial year

	Movement in funds			
	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
	£	£	£	£
Pathways Welfare Project	13,033	140,867	(150,369)	3,531
The Pantry	123,061	40,777	(104,187)	59,651
Food purchases	-	66,500	(66,500)	-
Organising and Local Mobilisation	-	39,504	(37,045)	2,459
Food Newcastle	8,633	34,075	(33,718)	8,990
	<u>144,727</u>	<u>321,723</u>	<u>(391,819)</u>	<u>74,631</u>

Restricted funds represent income resources used for a specific purpose within the Charity as identified by the donor.

Pathways Welfare Project

This represents funding of the Advocacy Welfare Project to help meet the needs of the Charity's clients relating to issues such as debt, physical, social and mental health to improve their situation and help them move out of crisis.

Foodbank warehouse

This represents funding for a new roof of the warehouse, renovations and equipment for the new warehouse.

The Pantry

This represents funding to develop, launch and operate the Pantry Project which provides affordable food for people who would otherwise struggle to buy household essentials.

NEWCASTLE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2025

18 Restricted funds

(Continued)

Food purchases

This represents funding received to purchase of food for Foodbank clients.

Organising and Local Mobilisation

This represents funding received to develop and deliver local influencing strategies in the community to campaign for change.

Food Newcastle

This represents funding received to oversee hosting of the Food Newcastle contract on behalf of Newcastle City Council recognising the key role food can play in dealing with social, economic and environmental challenges.

19 Unrestricted funds

The unrestricted funds of the Charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the Trustees for specific purposes.

	At 1 April 2024 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2025 £
General unrestricted funds	1,979,835	1,068,670	(706,692)	(612,484)	1,729,329
Designated unrestricted funds					
Foodbank	-	-	-	480,000	480,000
Warehouse	301,085	-	(13,569)	(197,516)	90,000
Pantry	-	-	-	160,000	160,000
Welfare	-	-	-	170,000	170,000
	<u>2,280,920</u>	<u>1,068,670</u>	<u>(720,261)</u>	<u>-</u>	<u>2,629,329</u>
Previous year:	At 1 April 2023 £	Incoming resources £	Resources expended £	Transfers £	At 31 March 2024 £
General unrestricted funds	1,837,601	1,048,408	(555,824)	(350,350)	1,979,835
Designated unrestricted funds					
Foodbank Kitchen Garden	1,775	-	(1,775)	-	-
Christmas hampers	-	11,014	(11,014)	-	-
Food purchases	-	16,873	(16,873)	-	-
Warehouse	-	-	(49,265)	350,350	301,085
Kitchen	-	1,636	(1,636)	-	-
	<u>1,839,376</u>	<u>1,077,931</u>	<u>(636,387)</u>	<u>-</u>	<u>2,280,920</u>

NEWCASTLE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

19 Unrestricted funds (Continued)

Designated funds

Foodbank

Funding authorised by the Trustees to cover salary costs over a two year period, consultancy fees and improvements to the food hubs.

Warehouse

Funding authorised by the Trustees for the development of the warehouse and running costs.

Pantry

Funding authorised by the Trustees to purchase two new vans and make other investments in Pantry locations.

Welfare

Funding authorised by the Trustees to fund improvement of resources at the food hubs and refurbishment of the Lillia Centre.

20 Analysis of net assets between funds
Current financial year

	Unrestricted funds 2025 £	Restricted funds 2025 £	Total 2025 £
Fund balances at 31 March 2025 are represented by:			
Tangible assets	715,033	107,292	822,325
Current assets/(liabilities)	1,914,296	16,163	1,930,459
	2,629,329	123,455	2,752,784
	2,629,329	123,455	2,752,784

Prior financial year

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2024 are represented by:			
Tangible assets	548,550	54,935	603,485
Current assets/(liabilities)	1,732,370	19,696	1,752,066
	2,280,920	74,631	2,355,551
	2,280,920	74,631	2,355,551

21 Related party transactions

There were no disclosable related party transactions during the year (2024: none).

22 Analysis of changes in net funds

The Charity had no material debt during the year.

NEWCASTLE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2025

23 Cash generated from operations	2025	2024
	£	£
Surplus for the year	397,233	371,448
Adjustments for:		
Investment income recognised in statement of financial activities	(68,461)	(53,805)
Depreciation and impairment of tangible fixed assets	24,665	31,658
Movements in working capital:		
Decrease in stocks	3,541	4,793
(Increase) in debtors	(124,336)	(89,123)
Increase/(decrease) in creditors	4,904	(2,315)
(Decrease)/increase in deferred income	(23,964)	90,907
Cash generated from operations	213,582	353,563

Newcastle Foodbank

England & Wales - Charity number 1152656

Accounts

Charity registration number 1152656

NEWCASTLE FOODBANK CIO
(FORMERLY THE BEDE FOODBANK CIO)
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2024

NEWCASTLE FOODBANK CIO (FORMERLY THE BEDE FOODBANK CIO) LEGAL AND ADMINISTRATIVE INFORMATION

Trustees

Ms. A Walton (Chair)
Mr. S Cockburn (Deputy Chair)
Mr. S J Lightley (Treasurer)
Mr. M Meah
Mrs. J Slesenger
Mr J Dallinson (Appointed 21 November 2023)
Ms S Medcalf (Appointed 2 April 2024)
Miss. S Brydon (Appointed 24 September 2024)
Ms L Lowther (Appointed 24 September 2024)

Charity number

1152656

Auditor

Sumer Auditco Limited
Unit 2
Gosforth Park Avenue
Newcastle upon Tyne
NE12 8EG

Bankers

CAF Bank Ltd
25 Kings Hill Avenue
West Malling
Kent
ME19 4JQ

NEWCASTLE FOODBANK CIO (FORMERLY THE BEDE FOODBANK CIO) CONTENTS

	Page
Trustees' report	1 - 8
Independent auditor's report	9 - 11
Statement of financial activities	12 - 13
Balance sheet	14
Statement of cash flows	15
Notes to the financial statements	16 - 32

NEWCASTLE FOODBANK CIO (FORMERLY THE BEDE FOODBANK CIO) TRUSTEES' REPORT FOR THE YEAR ENDED 31 MARCH 2024

The Trustees of Newcastle Foodbank (formerly The Bede Foodbank and trading as Newcastle West End Foodbank) are pleased to present their annual report together with the financial statements of the Charity for the year ended 31 March 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Charity Objectives

- a) The prevention or relief of poverty in Newcastle upon Tyne and surrounding areas, in particular but not exclusively by providing emergency food parcels and welfare services to individuals in need and/or charities or other organisations working to prevent or relieve poverty.
- b) To do any other thing consistent with the primary purpose of the Charity as described above.

Charity Mission

To help people in Newcastle experiencing food poverty by providing food parcels and food services, as well as offering other care and support, to enable them to live life with a full diet and free from hunger.

Values

Respect: We affirm the inherent worth of every person and treat them with dignity and compassion.

Listening: We pay attention to people's experiences, and what they tell us matters to them

Learning: We endeavor to improve our organisation by understanding and acting on our findings.

Collaboration: We work with a range of people and agencies who support our purpose, reflect the diversity of our community and work in partnerships to maximize our organisation's impact.

Accountability: We maintain public trust through transparency, communication and careful management of the contributions made by donors, stakeholders, volunteers, and clients alike.

Regard to Public Benefit

When exercising any powers or duties in the operation of The Foodbank, the Trustees have complied with their duty to have due regard to the guidance issued by the Charity Commission on public benefit.

NEWCASTLE FOODBANK CIO (FORMERLY THE BEDE FOODBANK CIO) TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Increased demand

The cost-of-living crisis continues to endure for low-income households and individuals in receipt of benefits as their finances fall short of what is needed to afford essentials such as food, utility bills or basic hygiene products. The resulting 'deficit budgets' have produced an increased demand for the Charity's services as people seek assistance and respite to ease their hardship. High food prices and energy costs mean that poorer households are regularly skipping meals and limiting their use of electricity and gas to avoid further financial hardship due to costs they cannot afford to pay. When faced with this situation, people turn to Newcastle Foodbank for assistance. As a result, the demand for food parcels and welfare guidance has risen significantly and has remained at consistently high levels over the past 24 months. This unprecedented demand for assistance has financial implications for the Charity as more food and other resources are required to address the needs of service users.

The ongoing effects of the cost-of-living crisis continue to have a detrimental impact on the ability of low-income households to meet the increased cost of energy bills and food purchases. Food inflation has eased yet many people living on low incomes or Universal Credit have seen no evident improvement in their circumstances and remain unable to afford the essentials, according to research by Joseph Rowntree Foundation, 'The Scale of the Challenge'. Poverty rates for the North East England at 25% rank second highest in the country due to a range of social and economic factors adversely affecting the region's prosperity. Other research by the North East Child Poverty Commission reported 25% of children in Newcastle Central and West are living in poverty. Newcastle Foodbank aims to offer people interim relief to tackle food insecurity and the effects of poverty on their lives. The figures in this report are indicative of the poverty levels being experienced by many people in the Newcastle City region and their use of the Charity's services for support with food assistance and welfare guidance.

Food distribution

The Charity maintained its network of seven food bank distribution centres in this reporting period. Each of the distribution centres is hosted by a community partner in areas of social need located within the Newcastle City region. These centres at The Bede Church Hall, Benwell, West Denton, Lemington, Newbiggin Hall in northwest Newcastle, Heaton and St Silas Church in Byker offered aid to low-income households in the surrounding communities. The number of distribution centres remains unchanged in the past 12 months with regular food donations to Newcastle Central Mosque continuing to support their community food services.

In April 2023, the Charity launched Newcastle Community Pantry, which is hosted in three community venues, in Blakelaw, Walker and at Arthur's Hill. This cooperative model is for people with low income and offers shoppers a choice of household essentials for a weekly membership fee. The Pantry is not a food bank and is designed to ease the financial burden on household budgets in poorer communities in a friendly and supportive environment. Food Newcastle, a project established to develop and implement a Food Plan for Newcastle, is managed by the Charity under a contract agreement with Newcastle City Council and is a multi-stakeholder initiative.

In this reporting period, the Foodbank dispensed 25,500 food parcels (2023: 24,000) to persons who visited our network of centres. This would be enough to feed approximately 62,000 people (2023: 62,000) including 22,000 children living in households blighted by poverty (2023: 24,000).

It took 338 tonnes (2023: 322 tonnes) of food to fill the parcels issued at our distribution centres. Much of this food, 203 tonnes (2023: 192 tonnes), was received in donations from members of the public, churches, schools, the business community and supermarkets, with a value of circa £231k (2023: £196k). The Charity is grateful for the food donations received as they are a vital resource which enables the Foodbank to fulfil its objectives and activities. A further 127 tonnes (2023: 121 tonnes) of food was purchased from suppliers by the Charity at a cost of £150k (2023: £177k). In total, the Foodbank issued food with a combined worth of circa £381k (2023: £373k) in this financial year.

In this reporting period, the Newcastle Community Pantry project hosted 3,047 member visits and generated income of some £15k from membership fees. The Pantry project purchased food at a cost of some £30k in this period.

NEWCASTLE FOODBANK CIO (FORMERLY THE BEDE FOODBANK CIO) TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Welfare support

Newcastle Foodbank's welfare project, Pathways Out of Hunger, is a collaborative partnership with other agencies and designed to offer people assistance and guidance with money matters. Pathways is supported by grant funding from Newcastle City Council's Round 13 Fund and grants from Trussell Trust's Financial Inclusion programme and its aim is to ease people's hardship and their need to use a food bank. The Pathways Out of Hunger team offers assistance which is tailored to the unique circumstances of each client. In this reporting period, the Pathways team reported 6,367 cases and enquiries (2023: 4,768) from people presenting with a variety of issues which were adversely affecting their wellbeing and livelihoods with 78 safeguarding referrals made. Low income remains the biggest reported reason for using the Foodbank's welfare services. The Pathways project generated £741K (2023: £496k) in verified financial gains for clients. This is a positive financial outcome for the beneficiaries of the Pathways services and supports individuals and households with additional income for essential living costs while reducing their dependency for food assistance due to the financial gains achieved.

Awareness Raising Activities

The Charity has a commitment to increase public awareness about the prevalence of poverty within society, especially in relation to the scale of food insecurity, the challenges this creates for low-income households and the social isolation it can cause for many people. In a report by Christians Against Poverty, "Deficit budgets: The cost to stay alive" (Sept 2024), the term 'deficit budgets' is used to describe what happens when household income is not enough to meet basic living expenses. It goes on to say that 22% of UK adults experience this dilemma as their 'income and essential expenditure are not adding up' which leaves many people vulnerable to being trapped in poverty. Newcastle Foodbank believes it must act as an advocate for people in this situation and amplify their voices to share their reality so that others in society become more aware of this often unseen blight on the quality of life in poorer households. In Newcastle, over this reporting period, the Charity has proactively engaged in media campaigns on regional television news, with the local press and on social media to highlight the scale of poverty and its capacity to diminish the life opportunities of people living with this burden. Through encouraging wider public debate on poverty and its causes, Newcastle Foodbank seeks to promote greater understanding of the issues and engagement in activity that will benefit the people who use the Charity's services.

Donations and grants

The overall income received by the Charity from donations and grants has remained broadly consistent over this reporting period and enabled the organization to sustain its operations and the development of its clients' support services. Newcastle Foodbank, like other charities, is not immune to the tough economic environment being experienced across the UK as inflation drives up operating costs and pressures on household incomes have reduced the level of charitable giving while at the same time increasing demand for our services. In-store food donations, a staple source of food for the Charity, have also reduced in the past 12 months due to high food prices and the growing trend for online shopping. As a result, the Charity now bulk buys food to overcome the gap created by the decline in food donations, which is an additional operational cost at a time when the price of essential foods remains high.

Donations received from street collections raised by the NUFC Fans Foodbank volunteers at St James' Park on match days are a valued source of charitable income for Newcastle Foodbank. The Trustees are grateful for the commitment of our match-day volunteers and to the Newcastle United FC fans for their generosity, along with the Reuben Foundation, which match-funded the fans' donations to support the Charity.

Newcastle Foodbank is thankful for the support it receives from the many people who make online donations and organise community events to fundraise for the Charity. Their support combined with that received from corporate donors, charitable foundations and trusts have all contributed to the Charity's sustainability. All donations are reported in these financial statements and the Charity wishes to record our gratitude for the financial support received from all donors to support the organisation's charitable activities. In this reporting period, we record the valued contributions received from several major donors, The Watches of Switzerland Group Foundation, Newcastle United Football Company Ltd, Reuben Foundation, Norton Rose Fulbright Charitable Foundation, Squires Foundation, Joelinton Cassio Apolinario and Celtic FC Foundation and wish to acknowledge our gratitude for their generosity and financial support.

Grant funding is an important income source for the Charity to deliver its client services and we are grateful for the grants awarded to Newcastle Foodbank by Newcastle City Council's Newcastle Fund, Trussell Trust and Independent Age, as these funds have supported our welfare assistance for the benefit of service users.

NEWCASTLE FOODBANK CIO (FORMERLY THE BEDE FOODBANK CIO) TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Contributions made by Volunteers

Newcastle Foodbank is grateful for the commitment of our volunteers who give so much of their valuable time and expertise to supporting all aspects of the services delivered by the Charity. In the past 12 months, 105 people volunteered almost 14,000 hours of their time to help service users. This in-kind volunteering contribution equates to £149k, if calculated at the Real Living Wage rate for their donated work hours. Each volunteer makes an important contribution to the Charity's team and we are grateful to our volunteers for the essential roles that they fulfil to ensure our services are delivered with dignity and compassion.

Volunteers are an integral, vital component of the Charity and at the heart of the services it offers to vulnerable people. The valued contributions of volunteers are essential to the daily operations of the Foodbank and help to sustain the delivery of services for local communities. The Charity is grateful for the time and dedication that our volunteers give to supporting others who find themselves in need of assistance.

Newcastle Foodbank are grateful for the assistance it receives from businesses and for the corporate volunteering days regularly given to help the Charity. The Charity wishes to acknowledge its appreciation to all those employees for their corporate volunteering and record our gratitude to CISCO, Capgemini, Newcastle Building Society, Norton Rose Fulbright, Concentrix, Watches of Switzerland Group, Knight Frank, Muckle LLP, Virgin Money, Weightmans, Leeds Building Society, Womble Bond Dickinson, Newcastle United Foundation, NHS staff and to all other business volunteers for their support and pro-bono work, whose contribution is truly valued.

Financial review

The Charity, through the strong commitment of its staff, volunteers, external donors and fundraisers, has generated a satisfactory financial outcome for the period. Total income for the year ended 31 March 2024 was £1,399k (2023: 1,466k), which included donations of food to the value of £231k (2023: £196k).

After reduced levels of donation income and increased operating costs in the year, the Charity reported a surplus of £371k (2023: £686k). The balance sheet shows total funds carried forward of £2,356k (2023: £1,984). Stock values of £32k (2023: £36k) are included in total funds.

Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and cash flow forecasts in making their assessment. The Trustees have revised their forecasts to consider the impact on the Charity's operations of possible scenarios brought on by recent cost of living pressures, alongside measures to mitigate the potential effects of such events.

Based on these assessments, and taking account of the measures that could be undertaken to mitigate any adverse conditions and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing this Annual Report and financial statements.

NEWCASTLE FOODBANK CIO (FORMERLY THE BEDE FOODBANK CIO) TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Funding Strategy

The Charity has a fundraising strategy to raise donations from street collections and its online donation platform to generate income for the delivery of its agreed charitable activities. Grant funding remains an important source of income for the Charity to develop and deliver its accessible food initiatives, welfare services and campaigning role to promote the alleviation of poverty and food insecurity in the Newcastle city region. Newcastle Foodbank will continue to pursue new grant funding streams to help sustain and develop its services for those in our community who need assistance. The fundraising strategy will seek to enhance contributions from the business sector and use these corporate donations to assist with food related operations, including bulk food purchasing and development of the Community Pantry shops.

Reserves Policy

In the current economic climate, the Trustees have adopted a reserves policy of retaining at least twelve months' running costs together with funding for anticipated strategic development costs as a contingency for the ongoing economic pressures being encountered within the charitable sector. The Charity's reserves are largely held in unrestricted funds. The Trustees are pleased to report that the level of reserves is £2,356k (2023: £1,984k) and this will enable the Charity to respond to the high demand for services and increased operational costs. The financial reserves will enable the Charity to review and renew its strategic objectives and related development of the services it provides in the Newcastle city region. The Charity has purchased a new warehouse during the period and funds from reserves are designated for the warehouse refurbishment and for the strategic development of the Charity's services in keeping with its reserves policy.

The 'free reserves' of the charity (defined as those unrestricted funds not designated for specific purposes or tied up in fixed assets) stood at £1,431k at the year end (2023: £1,788k).

Risk Management

The Charity has undertaken a review of its governance structures and introduced several sub-committees to bring collective Trustee oversight to risk audit and management of risk. The governance structure includes a Governance Committee and a Finance Committee which report to the Trustee Board. These structures are underpinned by a robust policy and reporting framework to promote best practice and mitigate the Charity's potential exposure to risk. It is the opinion of the Trustees that the current risk management procedures and practices are satisfactory and fit for purpose.

NEWCASTLE FOODBANK CIO (FORMERLY THE BEDE FOODBANK CIO) TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2024

Plans for future periods

Future Proofing

The alleviation of poverty and reducing food insecurity remains the primary purposes for Newcastle Foodbank and the services it delivers. The Charity will review its strategic objectives and develop a new strategic plan to ensure its focus remains on the beneficiaries' needs and that it has the resources in place and capacity to meet those objectives. The enduring effects from the cost-of-living crisis on low-income households have produced a high level of sustained demand for the services offered by Newcastle Foodbank. In response to these socio-economic challenges, the Charity will work in collaboration with like-minded agencies to ensure people have somewhere to turn for assistance when times are difficult.

These measures will include:

- Review our governance procedures and committee structures
- Recruit new Trustees and undertake a Trustee skills audit
- Monitor and evaluate client engagement rates, resource allocation and outcomes achieved,
- Develop premises and improve environment for client services and food distribution capability,
- Strengthen food donation streams and cost-effective routes to bulk food purchases,
- Expand the welfare and guidance services accessibility at Foodbank and Pantry,
- Refine Community Pantry sustainability model to offer access to affordable food,
- Develop our volunteer base and use training to upskill our people,
- Learn from people's lived experience, value their opinion and dignity,
- Campaign to reduce poverty and hunger and promote social inclusion and healthy eating,
- Improve our communications and fundraising activities for a wider audience.

Developments since the year end

The Charity has undertaken refurbishment work on the warehouse purchased during the period. This acquisition means an end to previous revolving short-term lease arrangements and is an investment providing the Charity with security of tenure over these critical aspects of its operations. The warehouse purchase will remove recurring rental costs for warehouse space from a third party, and results in the Charity holding an asset on its balance sheet. It is anticipated that the warehouse property will retain its value in the future, assuming it is properly maintained, thereby protecting the Charity's reserves in the medium term and affording flexibility to the Charity as to the usage of the warehouse in the longer term. The Charity has designated funds for additional expenditure to refurbish the new warehouse ahead of it being brought into use. This acquisition is an investment by the Charity in the future sustainability and development of its services for the benefit of service users.

The Charity undertook a review of its Constitution in this reporting period and Trustees approved changes which were submitted to the Charity Commission for approval, which was subsequently granted. An aspect of this review exercise involved consultation on the Charity's name. Formally the Bede Foodbank (T/A Newcastle West End Foodbank), Trustees proposed and approved the Charity's name change to Newcastle Foodbank as this reflects the wider role of the organisation in the Newcastle city region. This proposal was submitted to the Charity Commission and received their approval. In this reporting period, the Bishop of Newcastle, The Right Revd Dr Helen-Ann Hartley agreed to become Patron of Newcastle Foodbank. The Charity is delighted to have the Bishop's patronage and advocacy to represent the Foodbank and the interests of its beneficiaries. Newcastle Foodbank also acknowledge the valued contribution of Si King, Hairy Biker, for representing the Charity at public events to raise awareness about the hardship food insecurity has on poorer households.

Structure, governance and management

Governing Documents

Newcastle Foodbank is a Charitable Incorporated Organisation (CIO), first registered on 1 July 2013, (as The Bede Foodbank – Newcastle West End Foodbank) and has a constitution as its governing document. (Constitution and Charity name revised 2024)

**NEWCASTLE FOODBANK CIO
(FORMERLY THE BEDE FOODBANK CIO)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

The Trustees who served during the year and up to the date of signature of the financial statements were:

Ms. A Walton (Chair)

Mr. S Cockburn (Deputy Chair)

Mr. S J Lightley (Treasurer)

Revd. D J Coad

(Resigned 18 July 2023)

Mr. M Meah

Mrs. J Slesenger

Mr J Dallinson

(Appointed 21 November 2023)

Ms S Medcalf

(Appointed 2 April 2024)

Miss. S Brydon

(Appointed 24 September 2024)

Ms L Lowther

(Appointed 24 September 2024)

Appointment of Trustees

All Trustees are appointed for a term of three years by a resolution passed at a properly convened meeting of the Trustees. In selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Charity.

The Trustees meet at least quarterly and deal with the administration of the Charity encompassing strategic vision, financial accountability and risk management. The operational management of the organisation is undertaken by the Chief Executive Officer and the Charity's employees.

Changes in Board of Trustees

There have been several changes in the Board of Trustees since the date of the last Annual Report.

The Revd. D J Coad resigned as a trustee on 18 July 2023, and we wish to acknowledge the valued service he provided during his time at the Charity.

Mr. J Dallinson was appointed as a Trustee on 21st November 2023.

Since the year end Ms. S Medcalf was appointed as Trustee on 2nd April 2024 and Ms. Laura Lowther and Miss Sophie Brydon were both appointed as Trustees on 24th September 2024.

**NEWCASTLE FOODBANK CIO
(FORMERLY THE BEDE FOODBANK CIO)
TRUSTEES' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.

**Ms. A Walton (Chair)
Trustee**

26 November 2024

NEWCASTLE FOODBANK CIO (FORMERLY THE BEDE FOODBANK CIO) INDEPENDENT AUDITOR'S REPORT TO THE TRUSTEES OF NEWCASTLE FOODBANK CIO

Opinion

We have audited the financial statements of Newcastle Foodbank CIO (the 'Charity') for the year ended 31 March 2024 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2024 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

NEWCASTLE FOODBANK CIO (FORMERLY THE BEDE FOODBANK CIO) INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF NEWCASTLE FOODBANK CIO

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Capability of the audit in detecting irregularities, including fraud

Based on our understanding of the charitable company and the sector in which it operates, we identified that the following laws and regulations are significant to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements including UK financial reporting standards and Charities Act 2011, Employment and Pension legislation.
- Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the Charity and therefore may have a material effect on the financial statements include compliance with charitable objectives, public benefit, fundraising regulations, safeguarding, data protection, animal welfare and health and safety legislation.

These matters were discussed amongst the engagement team at the planning stage and the team remained alert throughout the audit.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and the Trustees as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence and legal costs incurred; review of Trustee meeting minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

**NEWCASTLE FOODBANK CIO
(FORMERLY THE BEDE FOODBANK CIO)
INDEPENDENT AUDITOR'S REPORT (CONTINUED)
TO THE TRUSTEES OF NEWCASTLE FOODBANK CIO**

Other matters on which we are required to report

The prior year financial statements were not subject to audit and therefore the comparative figures in the financial statements are unaudited.

Use of our report

This report is made solely to the Charity's Trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.

**Stephen Slater (Senior Statutory Auditor)
for and on behalf of Sumer Auditco Limited
Statutory Auditor
Unit 2
Gosforth Park Avenue
Newcastle upon Tyne
NE12 8EG**

Date: 4 December 2024

Sumer Auditco Limited is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

**NEWCASTLE FOODBANK CIO
(FORMERLY THE BEDE FOODBANK CIO)
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2024

Current financial year		Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Total 2023 £
	Notes				
Income from:					
Donations and legacies	3	1,019,113	277,047	1,296,160	1,437,473
Charitable activities	4	5,013	44,676	49,689	25,534
Investments	5	53,805	-	53,805	2,960
Total income		<u>1,077,931</u>	<u>321,723</u>	<u>1,399,654</u>	<u>1,465,967</u>
Expenditure on:					
Raising funds	6	1,673	291	1,964	1,813
Charitable activities	7	634,714	391,528	1,026,242	777,854
Total expenditure		<u>636,387</u>	<u>391,819</u>	<u>1,028,206</u>	<u>779,667</u>
Net income/(expenditure) and movement in funds		441,544	(70,096)	371,448	686,300
Reconciliation of funds:					
Fund balances at 1 April 2023		<u>1,839,376</u>	<u>144,727</u>	<u>1,984,103</u>	<u>1,297,803</u>
Fund balances at 31 March 2024		<u>2,280,920</u>	<u>74,631</u>	<u>2,355,551</u>	<u>1,984,103</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**NEWCASTLE FOODBANK CIO
(FORMERLY THE BEDE FOODBANK CIO)
STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 MARCH 2024

Prior financial year	Notes	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Income from:				
Donations and legacies	3	1,051,807	385,666	1,437,473
Charitable activities	4	5,034	20,500	25,534
Investments	5	2,960	-	2,960
Total income		<u>1,059,801</u>	<u>406,166</u>	<u>1,465,967</u>
Expenditure on:				
Raising funds	6	1,748	65	1,813
Charitable activities	7	512,793	265,061	777,854
Total expenditure		<u>514,541</u>	<u>265,126</u>	<u>779,667</u>
Net income and movement in funds		545,260	141,040	686,300
Reconciliation of funds:				
Fund balances at 1 April 2022		<u>1,294,116</u>	<u>3,687</u>	<u>1,297,803</u>
Fund balances at 31 March 2023		<u>1,839,376</u>	<u>144,727</u>	<u>1,984,103</u>

**NEWCASTLE FOODBANK CIO
(FORMERLY THE BEDE FOODBANK CIO)
BALANCE SHEET
AS AT 31 MARCH 2024**

	Notes	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	13		603,485		105,742
Current assets					
Stocks	14	31,563		36,356	
Debtors	15	127,629		38,506	
Cash at bank and in hand		1,809,875		1,931,908	
		<u>1,969,067</u>		<u>2,006,770</u>	
Creditors: amounts falling due within one year	16	<u>(217,001)</u>		<u>(128,409)</u>	
Net current assets			1,752,066		1,878,361
Total assets less current liabilities			<u>2,355,551</u>		<u>1,984,103</u>
The funds of the Charity					
Restricted income funds	19		74,631		144,727
Unrestricted funds			2,280,920		1,839,376
			<u>2,355,551</u>		<u>1,984,103</u>

The financial statements were approved by the Trustees on 26 November 2024

Mr. S J Lightley (Treasurer)
Trustee

Mr. J McCorry
CEO

**NEWCASTLE FOODBANK CIO
(FORMERLY THE BEDE FOODBANK CIO)
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 31 MARCH 2024**

	Notes	2024		2023	
		£	£	£	£
Cash flows from operating activities					
Cash generated from operations	24		353,563		722,223
Investing activities					
Purchase of tangible fixed assets		(544,650)		(91,960)	
VAT reclaim on tangible fixed assets		15,249		-	
Investment income received		53,805		2,960	
Net cash used in investing activities			(475,596)		(89,000)
Net cash used in financing activities			-		-
Net (decrease)/increase in cash and cash equivalents			(122,033)		633,223
Cash and cash equivalents at beginning of year			1,931,908		1,298,685
Cash and cash equivalents at end of year			<u>1,809,875</u>		<u>1,931,908</u>

NEWCASTLE FOODBANK CIO (FORMERLY THE BEDE FOODBANK CIO) NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2024

1 Accounting policies

Charity information

Newcastle Foodbank (formerly The Bede Foodbank and trading as Newcastle West End Foodbank) is a Charitable Incorporated Organisation (CIO), first registered on 1 July 2013, and has a constitution as its governing document. The Charity registration number is 1152656.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors or grantors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability.

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. The Charity recognises the value of donated food held at the year-end based on the prices at which typical foodstuffs comprising food parcels can be purchased most cheaply. The value of food donated during the year is arrived at by taking a simple average of the cost at which such foodstuffs could be purchased at the start and the end of the financial year.

**NEWCASTLE FOODBANK CIO
(FORMERLY THE BEDE FOODBANK CIO)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies

(Continued)

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

The value of volunteer help received is not included in the accounts but is described in the Trustees' annual report.

Interest on funds held on deposit is included when received and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes the costs of food distribution and other activities undertaken to further the purposes of the Charity and their associated support costs.

Support costs have been allocated between governance and other support costs. Governance costs comprise all costs involving public accountability of the Charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Freehold land and buildings	No depreciation
Kitchen equipment	25% straight line
Garden structures	25% straight line
Office equipment	25% straight line
Motor vehicles	25% straight line
Warehouse equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

**NEWCASTLE FOODBANK CIO
(FORMERLY THE BEDE FOODBANK CIO)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies (Continued)

1.8 Stocks

The valuation of year end stocks is based on actual costs where available for purchased goods. For donated goods, closing stocks are valued by product range based on the costs at which such foodstuffs could be purchased at the end of the financial year. Where foodstuffs are held as mixed items at the year end, including food parcels awaiting distribution, an overall blended cost is applied.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

**NEWCASTLE FOODBANK CIO
(FORMERLY THE BEDE FOODBANK CIO)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

1 Accounting policies (Continued)

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical judgements

Assessing indicators of impairment

In assessing whether there have been any indicators of impairment of assets, the Trustees have considered both external and internal sources of information such as market conditions and experience of recoverability.

Key sources of estimation uncertainty

Determining residual values and useful economic lives of tangible fixed assets

The Charity depreciates tangible fixed assets over their estimated useful lives. The estimation of the useful lives of assets is based on historical performance as well as expectations about future use and therefore requires estimates and assumptions to be applied by management. The actual lives of these assets can vary depending on a variety of factors, including technological innovation, product life cycles and maintenance programmes.

Judgement is applied by Trustees when determining the residual values for tangible fixed assets. When determining the residual value Trustees aim to assess the amount that the Charity would currently obtain for the disposal of the asset, if it were already of the condition expected at the end of its useful economic life.

The carrying amount of tangible assets at the reporting end date was £603,485 (2023: £105,742).

3 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	730,770	38,600	769,370	798,651	202,500	1,001,151
Legacies receivable	19,143	-	19,143	12,002	-	12,002
Grants	37,828	238,447	276,275	45,049	183,166	228,215
Donated goods and services	231,372	-	231,372	196,105	-	196,105
	<u>1,019,113</u>	<u>277,047</u>	<u>1,296,160</u>	<u>1,051,807</u>	<u>385,666</u>	<u>1,437,473</u>

NEWCASTLE FOODBANK CIO
(FORMERLY THE BEDE FOODBANK CIO)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts						
NUFC Fans' Foodbank						
Matchday Collections	97,871	-	97,871	92,092	-	92,092
Reuben Foundation	83,159	-	83,159	60,407	-	60,407
NUFC	42,500	37,500	80,000	-	-	-
Newcastle United Supporters Trust	-		-	-	27,500	27,500
Joelinton Cassio Apolinario	12,158	-	12,158	-	-	-
Norton Rose Fulbright	10,000	-	10,000	5,000	-	5,000
Sam Fender	6,887	-	6,887	-	-	-
The Elsie Davis Trust	6,000	-	6,000	-	-	-
Riverside Foundation	4,840	-	4,840	4,340	-	4,340
Malhotra Group	4,745	-	4,745	-	-	-
Mick Oxley Gallery	4,690	-	4,690	7,000	-	7,000
Watches of Switzerland	-	-	-	-	150,000	150,000
Mike Pulman Limited	-	-	-	-	25,000	25,000
British Engines	-	-	-	10,000	-	10,000
The Serendipity Foundation Limited	-	-	-	10,000	-	10,000
Home Group	-	-	-	5,000	-	5,000
Other donations and gifts	413,720	1,100	414,820	546,186	-	546,186
Gift Aid	44,200	-	44,200	58,626	-	58,626
	<u>730,770</u>	<u>38,600</u>	<u>769,370</u>	<u>798,651</u>	<u>202,500</u>	<u>1,001,151</u>

NEWCASTLE FOODBANK CIO
(FORMERLY THE BEDE FOODBANK CIO)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

3 Income from donations and legacies

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Grants receivable for core activities						
Newcastle City Council - Newcastle Fund	-	49,999	49,999	-	35,576	35,576
Watches of Switzerland	-	50,000	50,000	-	-	-
The Trussell Trust	23,328	106,492	129,820	23,049	92,840	115,889
Frazer Trust	-	-	-	2,000	-	2,000
The Squires Foundation	10,000	-	10,000	4,000	-	4,000
Celtic FC Foundation	-	4,000	4,000	-	4,000	4,000
The W A Handley Charity Trust	-	-	-	5,000	-	5,000
Independent Age	-	20,000	20,000	-	20,000	20,000
The Community Foundation	-	-	-	3,000	750	3,750
The Crispa Charitable Trust	-	-	-	-	30,000	30,000
Sustainable Food Places	-	7,956	7,956	-	-	-
Other	4,500	-	4,500	8,000	-	8,000
	<u>37,828</u>	<u>238,447</u>	<u>276,275</u>	<u>45,049</u>	<u>183,166</u>	<u>228,215</u>

Donated goods and services

The value of food donated during the year to the Charity is calculated at an average rate of £1.14/kg for the year ended 31 March 2024 (2023: £1.02 per kg).

The Charity has also benefitted from, but not recognised in its accounts, the contribution of services made by unpaid general volunteers.

NEWCASTLE FOODBANK CIO
(FORMERLY THE BEDE FOODBANK CIO)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

4 Income from charitable activities
Current financial year

	Foodbank	Food Newcastle	Pantry	Total
	2024	2024	2024	2024
	£	£	£	£
Sale of goods	-	-	14,676	14,676
Services provided under contract	-	30,000	-	30,000
Other income	5,013	-	-	5,013
	<u>5,013</u>	<u>30,000</u>	<u>14,676</u>	<u>49,689</u>

Analysis by fund

Unrestricted funds	5,013	-	-	84,702
Restricted funds	-	30,000	14,676	44,676
	<u>5,013</u>	<u>30,000</u>	<u>14,676</u>	<u>129,378</u>

Prior financial year

	Foodbank	Food Newcastle	Pantry	Total
	2023	2023	2023	2023
	£	£	£	£
Services provided under contract	-	20,500	-	20,500
Other income	5,034	-	-	5,034
	<u>5,034</u>	<u>20,500</u>	<u>-</u>	<u>25,534</u>

Analysis by fund

Unrestricted funds	5,034	-	-	5,034
Restricted funds	-	20,500	-	20,500
	<u>5,034</u>	<u>20,500</u>	<u>-</u>	<u>25,534</u>

**NEWCASTLE FOODBANK CIO
(FORMERLY THE BEDE FOODBANK CIO)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

5 Income from investments

	Unrestricted funds 2024 £	Unrestricted funds 2023 £
Interest receivable	53,805	2,960
	<u>53,805</u>	<u>2,960</u>

6 Expenditure on raising funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fundraising and publicity						
Other fundraising costs	1,673	291	1,964	1,748	65	1,813
	<u>1,673</u>	<u>291</u>	<u>1,964</u>	<u>1,748</u>	<u>65</u>	<u>1,813</u>

**NEWCASTLE FOODBANK CIO
(FORMERLY THE BEDE FOODBANK CIO)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

7 Expenditure on charitable activities

	Foodbank	Food Newcastle	Pantry	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
Direct costs					
Staff costs	163,731	23,734	47,417	234,882	249,399
Depreciation and impairment	10,527	-	14,247	24,774	8,054
Value of donated goods distributed to beneficiaries	231,372	-	-	231,372	196,105
Value of food purchases distributed to beneficiaries	150,320	-	30,276	180,596	177,335
Other staff costs	3,250	(21)	3,760	6,989	3,334
Travel and subsistence	584	298	-	882	839
Volunteer costs	1,121	-	-	1,121	851
Project resources	100,459	74	3,690	104,223	63,505
Transport costs	12,734	-	3,478	16,212	7,319
Irrecoverable VAT	8,494	94	-	8,588	-
	<u>682,592</u>	<u>24,179</u>	<u>102,868</u>	<u>809,639</u>	<u>706,741</u>
Share of support and governance costs (see note 8)					
Support	200,187	9,540	1,319	211,046	62,113
Governance	5,557	-	-	5,557	9,000
	<u>888,336</u>	<u>33,719</u>	<u>104,187</u>	<u>1,026,242</u>	<u>777,854</u>
Analysis by fund					
Unrestricted funds	634,714	-	-	634,714	512,793
Restricted funds	253,622	33,719	104,187	391,528	265,061
	<u>888,336</u>	<u>33,719</u>	<u>104,187</u>	<u>1,026,242</u>	<u>777,854</u>

**NEWCASTLE FOODBANK CIO
(FORMERLY THE BEDE FOODBANK CIO)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

8 Support costs allocated to activities

	Foodbank 2024 £	Total 2023 £
Staff costs	135,526	-
Depreciation	6,884	7,564
Rent & utilities: heat, light & water	17,025	19,069
Premises	2,968	4,537
Insurance	1,195	5,624
Office costs	2,100	2,841
Telephone	2,243	1,818
IT costs	1,579	1,101
Subscriptions and fees	6,748	4,230
Legal and professional fees	26,937	14,421
Bank charges	1,250	908
Irrecoverable VAT	6,591	-
Governance	5,557	9,000
	<u>216,603</u>	<u>71,113</u>

9 Net movement in funds

	2024 £	2023 £
The net movement in funds is stated after charging/(crediting):		
Fees payable for the audit of the Charity's financial statements	5,500	6,600
Depreciation of owned tangible fixed assets	<u>32,070</u>	<u>15,618</u>

10 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

11 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>12</u>	<u>8</u>

**NEWCASTLE FOODBANK CIO
(FORMERLY THE BEDE FOODBANK CIO)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

11	Employees	(Continued)	
	Employment costs	2024	2023
		£	£
	Wages and salaries	332,992	223,581
	Social security costs	30,698	21,363
	Other pension costs	6,718	4,455
		<u>370,408</u>	<u>249,399</u>

There were no employees whose annual remuneration was more than £60,000.

Remuneration of key management personnel

Key management has been determined to be the Trustees and one member of staff, being the CEO (2023: 1). Trustees receive no remuneration or benefits.

The total remuneration of the senior management team was:

	2024	2023
	£	£
Aggregate compensation	<u>61,680</u>	<u>55,428</u>

12 Taxation

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

NEWCASTLE FOODBANK CIO
(FORMERLY THE BEDE FOODBANK CIO)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024

13 Tangible fixed assets

	Freehold land and buildings	Kitchen equipment	Garden structures	Office equipment	Motor vehicles	Warehouse equipment	Total
	£	£	£	£	£	£	£
Cost							
At 1 April 2023	-	28,937	2,512	4,731	129,852	1,729	167,761
Additions	541,000	-	-	-	-	3,650	544,650
Other changes	-	-	-	(145)	(14,977)	(127)	(15,249)
At 31 March 2024	541,000	28,937	2,512	4,586	114,875	5,252	697,162
Depreciation and impairment							
At 1 April 2023	-	22,679	2,093	3,409	33,531	307	62,019
Depreciation charged in the year	-	6,073	419	902	24,275	401	32,070
Other changes	-	-	-	(89)	(312)	(11)	(412)
At 31 March 2024	-	28,752	2,512	4,222	57,494	697	93,677
Carrying amount							
At 31 March 2024	541,000	185	-	364	57,381	4,555	603,485
At 31 March 2023	-	6,258	419	1,322	96,321	1,422	105,742

During the year, the Charity registered for VAT and was able to reclaim input VAT on some prior year additions. The reduction in cost and related depreciation is included within Other Changes to reflect the closing asset balances as at 31 March 2024.

14 Stocks

	2024 £	2023 £
Finished goods and goods for resale	31,563	36,356

The valuation of year end stocks is based on actual costs where available for purchased goods. For donated goods, closing stocks are valued by product range based on the costs at which such foodstuffs could be purchased at the end of the financial year. Where foodstuffs are held as mixed items at the year end, including food parcels awaiting distribution, an overall blended cost is applied. The blended rate at 31 March 2024 was £1.14/kg and, at 2023, it was £1.14/kg.

**NEWCASTLE FOODBANK CIO
(FORMERLY THE BEDE FOODBANK CIO)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

15 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	125,948	29,576
Prepayments and accrued income	1,681	8,930
	<u>127,629</u>	<u>38,506</u>

16 Creditors: amounts falling due within one year

	Notes	2024	2023
		£	£
Other taxation and social security		9,487	-
Deferred income	17	182,589	91,682
Trade creditors		7,729	102
Other creditors		1,364	14,257
Accruals and deferred income		15,832	22,368
		<u>217,001</u>	<u>128,409</u>

17 Deferred income

	2024	2023
	£	£
Other deferred income	<u>182,589</u>	<u>91,682</u>

Deferred income is included in the financial statements as follows:

	2024	2023
	£	£
Deferred income is included within:		
Current liabilities	<u>182,589</u>	<u>91,682</u>
Movements in the year:		
Deferred income at 1 April 2023	91,682	70,789
Released from previous periods	(91,682)	(70,789)
Resources deferred in the year	<u>182,589</u>	<u>91,682</u>
Deferred income at 31 March 2024	<u>182,589</u>	<u>91,682</u>

**NEWCASTLE FOODBANK CIO
(FORMERLY THE BEDE FOODBANK CIO)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

18 Retirement benefit schemes

	2024	2023
Defined contribution schemes	£	£
Charge to profit or loss in respect of defined contribution schemes	6,718	4,455
	<u>6,718</u>	<u>4,455</u>

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

19 Restricted funds

The income funds of the Charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

Current financial year

	Movement in funds			
	Balance at 1 April 2023	Incoming resources	Resources expended	Balance at 31 March 2024
	£	£	£	£
Pathways Welfare Project	13,032	140,867	(150,368)	3,531
The Pantry	123,061	40,777	(104,187)	59,651
Food purchases	-	66,500	(66,500)	-
Organising and Local Mobilisation	-	39,504	(37,045)	2,459
Food Newcastle	8,634	34,075	(33,719)	8,990
	<u>144,727</u>	<u>321,723</u>	<u>(391,819)</u>	<u>74,631</u>

Prior financial year

	Movement in funds			
	Balance at 1 April 2022 - unaudited	Incoming resources	Resources expended	Balance at 31 March 2023
	£	£	£	£
Pathways Welfare Project	-	106,478	93,446	13,032
Foodbank security and equipment	3,350	-	3,350	-
Foodbank kitchen garden	337	-	337	-
The Pantry	-	127,500	4,439	123,061
Food purchases	-	109,750	109,750	-
Organising and Local Mobilisation	-	41,938	41,938	-
Food Newcastle	-	20,500	11,866	8,634
	<u>3,687</u>	<u>406,166</u>	<u>(265,126)</u>	<u>144,727</u>

**NEWCASTLE FOODBANK CIO
(FORMERLY THE BEDE FOODBANK CIO)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

19 Restricted funds

(Continued)

Restricted funds represent income resources used for a specific purpose within the Charity as identified by the donor.

Pathways Welfare Project

Funding the Advocacy Welfare Project to help meet the needs of the Charity's clients relating to issues such as debt, physical, social and mental health to improve their situation and help them move out of crisis.

Foodbank security and equipment

Funding to be spent on security and other equipment.

Foodbank kitchen garden

Funding to develop and maintain a kitchen garden for the Foodbank.

The Pantry

Funding to develop, launch and operate the Pantry Project which provides affordable food for people who would otherwise struggle to buy household essentials.

Food purchases

This fund was set up to represent the purchase of food for Foodbank clients.

Organising and Local Mobilisation

This represents funding received to develop and deliver local influencing strategies in the community to campaign for change.

Food Newcastle

This represents funding received to oversee hosting of the Food Newcastle contract on behalf of Newcastle City Council recognising the key role food can play in dealing with social, economic and environmental challenges.

20 Unrestricted funds

The unrestricted funds of the Charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 April 2023	Incoming resources	Resources expended	Transfers	At 31 March 2024
	£	£	£	£	£
General unrestricted funds	1,837,601	1,048,408	(555,824)	(350,350)	1,979,835
Designated unrestricted funds					
Foodbank Kitchen Garden	1,775	-	(1,775)	-	-
Christmas hampers	-	11,014	(11,014)	-	-
Food purchases	-	16,873	(16,873)	-	-
Warehouse	-	-	(49,265)	350,350	301,085
Kitchen	-	1,636	(1,636)	-	-
	<u>1,839,376</u>	<u>1,077,931</u>	<u>(636,387)</u>	<u>-</u>	<u>2,280,920</u>

**NEWCASTLE FOODBANK CIO
(FORMERLY THE BEDE FOODBANK CIO)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

20 Unrestricted funds (Continued)

Previous year:	At 1 April 2022	Incoming resources	Resources expended	Transfers	At 31 March 2023
	£	£	£	£	£
	- unaudited				
General unrestricted funds	1,294,116	1,029,801	(486,313)	-	1,837,604
Designated unrestricted funds					
Foodbank Kitchen Garden	-	5,000	(3,228)	-	1,772
Christmas hampers	-	20,000	(20,000)	-	-
Food purchases	-	5,000	(5,000)	-	-
	<u>1,294,116</u>	<u>1,059,801</u>	<u>(514,541)</u>	<u>-</u>	<u>1,839,376</u>

Foodbank Kitchen Garden

Funding to develop and maintain a kitchen garden for the Foodbank.

Christmas hampers

Funding to provide 500 Christmas hampers containing warm clothing, toiletries, toys and Christmas novelty items for Foodbank clients.

Food purchases

This fund was set up to represent the purchase of food for Foodbank clients.

Warehouse

Funding authorised by the Trustees for the development of the warehouse.

Transfers between funds

Transfers between funds comprise the amount approved by the trustees of unrestricted funds to fund the renovation of the warehouse purchased in the year.

**NEWCASTLE FOODBANK CIO
(FORMERLY THE BEDE FOODBANK CIO)
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2024**

**21 Analysis of net assets between funds
Current financial year**

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
Fund balances at 31 March 2024 are represented by:			
Tangible assets	548,550	54,935	603,485
Current assets/(liabilities)	1,732,370	19,696	1,752,066
	<u>2,280,920</u>	<u>74,631</u>	<u>2,355,551</u>

Prior financial year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	49,440	56,302	105,742
Current assets/(liabilities)	1,789,936	88,425	1,878,361
	<u>1,839,376</u>	<u>144,727</u>	<u>1,984,103</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2023: none).

23 Analysis of changes in net funds

The Charity had no material debt during the year.

24 Cash generated from operations

	2024 £	2023 £
Surplus for the year	371,448	686,300
Adjustments for:		
Investment income recognised in statement of financial activities	(53,805)	(2,960)
Depreciation and impairment of tangible fixed assets	31,658	15,618
Movements in working capital:		
Decrease in stocks	4,793	6,214
(Increase) in debtors	(89,123)	(20,484)
(Decrease)/increase in creditors	(2,315)	16,642
Increase in deferred income	90,907	20,893
Cash generated from operations	<u>353,563</u>	<u>722,223</u>

Newcastle Foodbank

England & Wales - Charity number 1152656

Accounts

Charity registration number 1152656

THE BEDE FOODBANK CIO
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2023

THE BEDE FOODBANK CIO

LEGAL AND ADMINISTRATIVE INFORMATION

Trustees	Ms. A Walton (Interim Chair) Mr. S Cockburn (Deputy Chair) Mr. S J Lightley (Treasurer) Mr. M Meah Mrs. J Slesenger
Charlty number	1152656
Registered office	Newcastle West End Foodbank The Foodbank Centre Benwell Lane Newcastle upon Tyne NE15 6LX
Auditor	Sumer Auditco Limited The Beehive Building Beehive Ring Road Gatwick Crawley RH6 0PA
Bankers	CAF Bank Ltd 25 Kings Hill Avenue West Melling Kent ME19 4JQ

THE BEDE FOODBANK CIO

CONTENTS

	Page
Trustees' report	1 - 6
Independent auditor's report	7 - 9
Statement of financial activities	10 - 11
Balance sheet	12
Statement of cash flows	13
Notes to the financial statements	14 - 29

THE BEDE FOODBANK CIO

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 MARCH 2023

The Trustees of The Bede Foodbank (trading as Newcastle West End Foodbank) are pleased to present their annual report together with the financial statements of the Charity for the year ended 31 March 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Our Purpose

a) To show the love of Christ by the prevention or relief of poverty in the west end of Newcastle upon Tyne and surrounding areas, in particular, but not exclusively, by providing emergency food parcels to individuals in need and/or charities or other organisations working to prevent or relieve poverty.

b) To do any other thing consistent with the primary purpose of the Charity as described above.

Our Objectives and Activities

To promote, for the public benefit, the strategic objectives established by the Trustees to achieve the aims of the Charity. These are:

- To provide food parcels, emotional and practical support for persons and families in crisis;
- To provide longer term support through a holistic range of services to address their individual needs with the aim of putting their lives on a sustainable footing;
- To be recognised as a model of excellence in helping take people and families out of poverty and into productive and fulfilling lives;
- To raise awareness with the general public of the nature, impact and prevalence of food poverty and its underlying causes;
- To influence and shape policy and service delivery relating to the causes and alleviation of food poverty;
- To build and maintain effective governance, management and staffing to support the delivery of all our objectives;
- To maintain physical and financial stability of The Bede Foodbank in order to achieve its objectives

Regard to Public Benefit

When exercising any powers or duties in the operation of The Foodbank, the Trustees have complied with their duty to have due regard to the guidance issued by the Charity Commission on public benefit.

THE BEDE FOODBANK CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Direct Services Activity

In this reporting period the Charity has operated seven food bank distribution centres within the Newcastle City region. These centres are located in The Bede Church Hall, Benwell, West Denton, Lemington, Newbiggin Hall in northwest Newcastle, Heaton and St Silas Church in Byker. The number of distribution centres in our network is unchanged in the past 12 months with regular food donations provided to Newcastle Central Mosque to support their food services for people affected by food insecurity.

The cost of living crisis has had a profound and disproportionate effect on the ability of low-income households to cope with rising energy bills and high food prices. With food inflation reaching 19.1% by March 2023 (ons.gov.uk) and energy costs rising by 72% (GOV.UK), increasing numbers of people became exposed to growing financial hardship. Research by Joseph Rowntree Foundation identified that the North East England had the highest poverty rate of all regions in the period from 2018 to 2021 at 26% and it is arguably people affected by poverty who struggle most to make ends meet. Within the Newcastle city region, the Foodbank reported an increase of 39% in demand for food parcels on the previous financial year, driven by the growing financial burden on poorer households.

In this reporting period, the Foodbank honoured 24,000 (2022: 17,000) food parcel vouchers which fed approximately 62,000 (2022: 43,000) people across our network of centres. These figures include 24,000 (2022: 16,500) children living in households blighted by poverty. It took 322 tonnes (2022: 258 tonnes) of food to fill the parcels issued at our distribution centres. Much of this food, 192 tonnes (2022: 175 tonnes), was received in donations from members of the public, schools, the business community, and supermarkets, with a value of circa £196k (2022: £148k). The Charity is grateful for the food donations received as they are a vital resource which enables the Foodbank to fulfil its objectives and activities. A further 121 tonnes (2022: 54 tonnes) of food was purchased from suppliers by the Charity at a cost of £177k (2022: £56k). In total, the Foodbank issued food with a combined worth of circa £373k (2022: £221k) in this reporting period.

Awareness Raising Activity

The Charity is committed to raising public awareness about the reality of living with poverty and how this can create food insecurity for low-income households. In this reporting period, the Foodbank has used case studies and circulated newsletters and media campaigns in the local press to highlight the often-unseen challenges that people face to feed themselves and their families when money is tight. Staff and volunteers used regional radio and television to share the Charity's message, along with other social media platforms such as Facebook, Twitter and Instagram to increase public awareness about our services and gain support to tackle poverty.

Donations and grants

Donations and grants received by the Charity in this reporting period remained healthy. These income streams enabled the Foodbank to sustain and develop its services against a backdrop of rising operational costs and increased demand for emergency food parcels. Instore food donations from the public continued their decline over the past 12 months and it has been the level of online cash donations which has enabled the Charity to achieve the necessary purchases of stocks in order to maintain its services for clients.

The Charity would like to acknowledge the support that it receives from the NUFC Fans Foodbank volunteers for their inspirational work and collections at Saint James' Park on match days. The generosity of the Newcastle United FC fans and their support for the Foodbank is heartwarming.

The Foodbank also wants to record our gratitude for the support received from financial donors to support the Charity's work. All donations are recorded in the financial statements. We are very grateful to all donors, large and small, and wish to mention, in particular, The Watches of Switzerland Group Foundation, NUFC Supporters Trust, Reuben Foundation, Mike Pullman Limited, British Engines Limited and The Serendipity Foundation for their valued donations.

The Charity is equally grateful for the grant income that it receives from funders who support our projects. In this financial period, the Foodbank acknowledges the contribution made by Newcastle City Council via The Newcastle Fund and by Trussell Trust, both aiding the ongoing development of our client welfare services.

THE BEDE FOODBANK CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Contribution made by Volunteers

Volunteers are an integral, vital component of the Charity and at the heart of the services it offers to vulnerable people. The valued contributions of volunteers are essential to the daily operations of the Foodbank and help to sustain the delivery of services for local communities. The Charity is grateful for the time and dedication that our volunteers give to support others who find themselves in need of assistance.

Over the course of the year, 86 volunteers contributed over 10,100 hours of their time to helping others. The in-kind contribution of their time equates to £110k when valued at the real living wage rate for hours worked. The Foodbank is grateful to our volunteers for the essential roles that they undertake to ensure the sustainability of the Charity and the services it provides.

The Foodbank is also grateful for the time and commitment it receives from the business community and their employees who give of their time to volunteer. In this reporting period the Foodbank acknowledges, in particular, the corporate volunteering given by CISCO, Womble Bond Dickinson, Virgin Money, Newcastle Building Society, Muckle LLP, Newcastle United Foundation and the NHS and others whose support is equally valued.

Achievements and performance

The cost of living crisis has had a severe impact on many people's living standards and particularly so in the case of low-income households and their ability to afford life's essentials or stave off food insecurity. It is apparent that poorer households will be impacted most by the high cost of living that is driven by the soaring costs of food and energy prices. As a result, the demand for food parcels has increased to its highest level in the ten years that the Foodbank has been in existence. In response, the Charity has developed its use of e-vouchers throughout its network to streamline the referral process and improve the client experience for people.

The Foodbank's Pathways Out of Hunger Project, with support from Newcastle City Council Round 12 Fund and Trussell Trust Financial Inclusion grants, offers a range of welfare support services and guidance to help people address financial hardship. In the 12 months to 31st March 2023, Pathways reported 4,768 cases and enquiries (2022: 1,861) from people presenting a variety of issues which were adversely affecting their wellbeing and livelihoods. Low income was cited as the major factor that people faced and the Pathways project helped to generate £496k (2022: £318k) in verified financial gains for clients. A positive outcome from these benefit gains is that it helps reduce people's dependency on the need to use the Foodbank to access food.

Financial review

The Charity, through the strong commitment of its staff, volunteers, external donors and fundraisers, has generated a satisfactory financial outcome for the period. Total income for the year ended 31 March 2023 was £1,466k (2022: £833k), which included donations of food to the value of £196k (2022: £148k).

The Charity reported a surplus of £686k (2022: £350k). The balance sheet shows total funds carried forward of £1,984k (2022: £1,298k). Stock values of £36k (2022: £43k) are included in total funds.

Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and cash flow forecasts in making their assessment. The Trustees have revised their forecasts to consider the impact on the Charity's operations of possible scenarios brought on by recent cost of living pressures, alongside measures to mitigate the potential effects of such events.

Based on these assessments, and taking account of the measures that could be undertaken to mitigate any adverse conditions and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing this Annual Report and financial statements.

THE BEDE FOODBANK CIO

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

Funding Strategy

The Charity has a fundraising strategy, which has enabled it to raise funds from street collections and its online donation platform to secure income to deliver agreed charitable activities. Grant funding remains an important avenue of income for the Charity to develop its welfare projects and generation of new grant funding streams will be pursued in the forthcoming year. Corporate donors have also made a significant contribution to supporting the work of the Charity and strengthening growth in this area is viewed as a priority in generating new income streams.

Reserves Policy

The Trustees believe that it is prudent in the current economic environment to apply a policy of retaining at least twelve months' running costs together with an appropriate level of cover for contingencies and strategic developments. The Charity's reserves are largely held in unrestricted funds. The Trustees are pleased to report that the level of reserves has increased and this will enable the Charity to respond to the demand for its services caused by the current cost of living crisis. The growth in reserves will permit the Charity to take forward its strategic objectives whilst allowing for adequate contingency measures. As a result of the level of reserves held, the Charity has been able to commit to the purchase of a new warehouse since the year end that will provide operational security to the delivery of the Charity's objectives.

Risk Management

The Charity has undertaken a review of its governance structures and introduced several sub-committees to bring collective oversight to managing risk. This structure is underpinned by a robust policy and reporting framework designed to identify and mitigate the Charity's potential for exposure to risk. In the opinion of the Trustees, the current risk management procedures are satisfactory and fit for purpose.

Plans for future periods

Future Proofing

The alleviation of poverty and reducing food insecurity remains the primary purpose for the services delivered by the Foodbank. The Charity will undertake a review of its strategic plan and evaluate its objectives, operational plan and governance structures to ensure its capacity to meet the needs of clients. The enduring socio-economic impact of the high cost of living on low-income households remains a concern and is not forecast to ease in the next 12 months. In response to these socio-economic challenges, the Foodbank will take measures to ensure that its services are in place to help people in their time of need and mitigate the risk of further hardship where practicable.

These measures will include:

- Review and enhance our governance and management structures,
- Revise the strategic plan and operational framework for its delivery,
- Monitor and evaluate the operational plan against measurable objectives,
- Improve the quality of services available at our food distribution centres,
- Expand the welfare and guidance services that Pathways has to offer,
- Establish a Community Pantry to offer people access to affordable food,
- Develop our volunteer base and use training to upskill our people,
- Listen to what our clients tell us matters to them and treat them with dignity,
- Influence local government and others to collaborate to tackle hunger,
- Elevate our communications and fundraising activities for a wider audience.

Developments since the year end

Since the year end, the Charity has purchased a warehouse at a cost of £541k. Previously, the Charity has rented a warehouse on a revolving short-term arrangement and this investment provides the Charity with security of tenure over this critical aspect of its operations. Instead of the Charity incurring the recurring cost of renting its warehouse space from a third party, the acquisition results in the Charity holding an asset on its balance sheet which it is anticipated should retain its value in the future, assuming it is properly maintained, thereby protecting the Charity's reserves in the medium term and affording flexibility to the Charity as to the usage of the warehouse in the longer term. The Charity plans to incur additional expenditure on improvements to the new warehouse ahead of it being brought into use. This acquisition is an investment by the Charity in the future sustainability of the services it will offer to beneficiaries.

THE BEDE FOODBANK CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Structure, governance and management

Governing Documents

The Bede Foodbank (trading as Newcastle West End Foodbank) is a Charitable Incorporated Organisation (CIO), first registered on 1 July 2013, and has a constitution as its governing document.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Ms. A Walton (Interim Chair)

Mr. S Cockburn (Deputy Chair)

Mr. S J Lightley (Treasurer)

Revd. D J Coad (Resigned 18 July 2023)

Mr. M Meah

Mr. P D Rogerson (Resigned 17 May 2022)

Mrs. J Slesenger

Mrs. K Wisbach (Resigned 20 September 2022)

Appointment of Trustees

All Trustees are appointed for a term of three years by a resolution passed at a properly convened meeting of the Trustees. In selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the Charity.

The Trustees meet at least quarterly and deal with the administration of the Charity encompassing strategic vision, financial accountability and risk management. The operational management of the organisation is undertaken by the Chief Executive Officer and the Charity's employees.

Changes in Board of Trustees

There have been a number of changes in the Board of Trustees since the date of the last Annual Report.

Since the year end, Rev D J Coad has retired as a Trustee. The Trustee Board wish to record their great appreciation for Rev Coad's huge contribution as Trustee over six years, most of which was as Chair of the Board of Trustees. He leaves a significant legacy.

During the period:

Mr P D Rogerson retired as a Trustee. The Trustee Board wish to acknowledge Mr P D Rogerson's acumen and diligence in his oversight and governance of the Charity, especially in response to the operational challenges brought about by lockdown.

Ms K Wisbach also resigned as a Trustee. The Trustee Board wish to record their appreciation for the contribution that Ms Wisbach made to the Charity's affairs.

The Trustees wish Rev Coad, Mr Rogerson and Ms Wisbach every success with their future endeavours.

THE BEDE FOODBANK CIO

TRUSTEES' REPORT (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

Statement of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England and Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and application of resources of the Charity for that year.

In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees' report was approved by the Board of Trustees.



Ms. A Walton (Interim Chair)
Trustee

Date: 21/11/23

THE BEDE FOODBANK CIO

INDEPENDENT AUDITOR'S REPORT

TO THE TRUSTEES OF THE BEDE FOODBANK CIO

Opinion

We have audited the financial statements of The Bede Foodbank CIO (the 'Charity') for the year ended 31 March 2023 which comprise the statement of financial activities, the balance sheet, the statement of cash flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* (United Kingdom Generally Accepted Accounting Practice).

In our opinion, the financial statements:

- give a true and fair view of the state of the Charity's affairs as at 31 March 2023 and of its incoming resources and application of resources, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Charities Act 2011.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the financial statements* section of our report. We are independent of the Charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the Trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the Trustees with respect to going concern are described in the relevant sections of this report.

Other information

The other information comprises the information included in the annual report other than the financial statements and our auditor's report thereon. The Trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters in relation to which the Charities (Accounts and Reports) Regulations 2008 require us to report to you if, in our opinion:

- the information given in the financial statements is inconsistent in any material respect with the Trustees' report; or
- sufficient accounting records have not been kept; or
- the financial statements are not in agreement with the accounting records; or
- we have not received all the information and explanations we require for our audit.

THE BEDE FOODBANK CIO

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF THE BEDE FOODBANK CIO

Responsibilities of Trustees

As explained more fully in the statement of Trustees' responsibilities, the Trustees are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the Trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error. In preparing the financial statements, the Trustees are responsible for assessing the Charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Trustees either intend to cease operations, or have no realistic alternative but to do so.

Auditor's responsibilities for the audit of the financial statements

We have been appointed as auditor under section 144 of the Charities Act 2011 and report in accordance with the Act and relevant regulations made or having effect thereunder.

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud, is detailed below.

Capability of the audit in detecting irregularities, including fraud

Based on our understanding of the charitable company and the sector in which it operates, we identified that the following laws and regulations are significant to the entity:

- Those laws and regulations considered to have a direct effect on the financial statements including UK financial reporting standards and Charities Act 2011, Employment and Pension legislation.
- Those laws and regulations for which non-compliance may be fundamental to the operating aspects of the Charity and therefore may have a material effect on the financial statements include compliance with charitable objectives, public benefit, fundraising regulations, safeguarding, data protection, animal welfare and health and safety legislation.

These matters were discussed amongst the engagement team at the planning stage and the team remained alert throughout the audit.

Audit procedures undertaken in response to the potential risks relating to irregularities (which include fraud and non-compliance with laws and regulations) comprised of: inquiries of management and the Trustees as to whether the entity complies with such laws and regulations; enquiries with the same concerning any actual or potential litigation or claims; inspection of relevant legal correspondence and legal costs incurred; review of Trustee meeting minutes; testing the appropriateness of journal entries; and the performance of analytical review to identify unexpected movements in account balances which may be indicative of fraud.

No instances of material non-compliance were identified. However, the likelihood of detecting irregularities, including fraud, is limited by the inherent difficulty in detecting irregularities, the effectiveness of the entity's controls, and the nature, timing and extent of the audit procedures performed. Irregularities that result from fraud might be inherently more difficult to detect than irregularities that result from error. As explained above, there is an unavoidable risk that material misstatements may not be detected, even though the audit has been planned and performed in accordance with ISAs (UK).

A further description of our responsibilities is available on the Financial Reporting Council's website at: <https://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

THE BEDE FOODBANK CIO

INDEPENDENT AUDITOR'S REPORT (CONTINUED) TO THE TRUSTEES OF THE BEDE FOODBANK CIO

Other matters on which we are required to report

The prior year financial statements were not subject to audit and therefore the comparative figures in the financial statements are unaudited.

Use of our report

This report is made solely to the Charity's Trustees, as a body, in accordance with part 4 of the Charities (Accounts and Reports) Regulations 2008. Our audit work has been undertaken so that we might state to the Charity's Trustees those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Charity and the Charity's Trustees as a body, for our audit work, for this report, or for the opinions we have formed.



Mr Stephen Slater (Senior Statutory Auditor)
for and on behalf of Sumer Auditco Limited
Statutory Auditor
The Beehive, Beehive Ring Road
Gatwick
RH6 0PA

Date: 23/11/23

Sumer Auditco Limited is eligible for appointment as auditor of the Charity by virtue of its eligibility for appointment as auditor of a company under section 1212 of the Companies Act 2006.

THE BEDE FOODBANK CIO

STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Current financial year		Unrestricted funds 2023	Restricted funds 2023	Total 2023	Total 2022 - unaudited
	Notes	£	£	£	£
Income from:					
Donations and legacies	3	1,051,807	385,666	1,437,473	825,816
Charitable activities	4	5,034	20,500	25,534	5,999
Investments	5	2,960	-	2,960	900
Total Income		1,059,801	406,166	1,465,967	832,715
Expenditure on:					
Raising funds	6	1,748	65	1,813	1,310
Charitable activities	7	512,793	265,061	777,854	481,746
Total expenditure		514,541	265,126	779,667	483,056
Net Income for the year/ Net movement in funds		545,260	141,040	686,300	349,659
Fund balances at 1 April 2022		1,294,116	3,687	1,297,803	948,144
Fund balances at 31 March 2023		1,839,376	144,727	1,984,103	1,297,803

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE BEDE FOODBANK CIO

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 MARCH 2023

Prior financial year - unaudited

	Notes	Unrestricted funds 2022 - unaudited £	Restricted funds 2022 - unaudited £	Total 2022 - unaudited £
Income from:				
Donations and legacies	3	797,537	28,279	825,816
Charitable activities	4	5,999	-	5,999
Investments	5	900	-	900
Total Income		<u>804,436</u>	<u>28,279</u>	<u>832,715</u>
Expenditure on:				
Raising funds	6	1,310	-	1,310
Charitable activities	7	450,987	30,759	481,746
Total expenditure		<u>452,297</u>	<u>30,759</u>	<u>483,056</u>
Net income for the year/ Net movement in funds		352,139	(2,480)	349,659
Fund balances at 1 April 2021		941,977	6,167	948,144
Fund balances at 31 March 2022		<u><u>1,294,116</u></u>	<u><u>3,687</u></u>	<u><u>1,297,803</u></u>

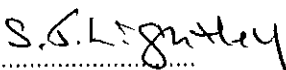
THE BEDE FOODBANK CIO

BALANCE SHEET

AS AT 31 MARCH 2023

		2023		2022 - unaudited	
	Notes	£	£	£	£
Fixed assets					
Tangible assets	13		105,742		29,400
Current assets					
Stocks	14	36,356		42,570	
Debtors	15	38,506		18,022	
Cash at bank and in hand		1,931,908		1,298,685	
		<u>2,006,770</u>		<u>1,359,277</u>	
Creditors: amounts falling due within one year	16	<u>(128,409)</u>		<u>(90,874)</u>	
Net current assets			<u>1,878,361</u>		<u>1,268,403</u>
Total assets less current liabilities			<u>1,984,103</u>		<u>1,297,803</u>
Income funds					
Restricted funds	20		144,727		3,687
Unrestricted funds			1,839,376		1,294,116
			<u>1,984,103</u>		<u>1,297,803</u>

The financial statements were approved by the Trustees on 21.11.2023


.....
Mr. S J Lightley (Treasurer)
Trustee

THE BEDE FOODBANK CIO

STATEMENT OF CASH FLOWS FOR THE YEAR ENDED 31 MARCH 2023

		2023		2022 - unaudited	
	Notes	£	£	£	£
Cash flows from operating activities					
Cash generated from operations	23		722,223		437,196
Investing activities					
Purchase of tangible fixed assets		(91,960)		-	
Investment income received		2,960		900	
Net cash (used in)/generated from investing activities			(89,000)		900
Net cash used in financing activities			-		-
Net Increase In cash and cash equivalents			633,223		438,096
Cash and cash equivalents at beginning of year			1,298,685		860,589
Cash and cash equivalents at end of year			<u>1,931,908</u>		<u>1,298,685</u>

THE BEDE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

Charity information

The Bede Foodbank (trading as Newcastle West End Foodbank) is a Charitable Incorporated Organisation (CIO), first registered on 1 July 2013, and has a constitution as its governing document. The Charity registration number is 1152656.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the Charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the Charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the Trustees in furtherance of their charitable objectives.

Designated funds comprise funds which have been set aside at the discretion of the Trustees for specific purposes. The purposes and uses of the designated funds are set out in the notes to the financial statements.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

1.4 Income

Income is recognised when the Charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability.

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so. The Charity recognises the value of donated food held at the year-end based on the prices at which typical foodstuffs comprising food parcels can be purchased most cheaply. The value of food donated during the year is arrived at by taking a simple average of the cost at which such foodstuffs could be purchased at the start and the end of the financial year.

THE BEDE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the Charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

The value of volunteer help received is not included in the accounts but is described in the Trustees' annual report.

Interest on funds held on deposit is included when received and the amount can be measured reliably by the Charity; this is normally upon notification of the interest paid or payable by the bank.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Expenditure on charitable activities includes the costs of food distribution and other activities undertaken to further the purposes of the Charity and their associated support costs.

Support costs have been allocated between governance and other support costs. Governance costs comprise all costs involving public accountability of the Charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the Charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Kitchen equipment	25% straight line
Garden structures	25% straight line
Office equipment	25% straight line
Motor vehicles	25% straight line
Warehouse equipment	25% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

1.7 Impairment of fixed assets

At each reporting end date, the Charity reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

THE BEDE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies

(Continued)

1.8 Stocks

The valuation of year end stocks is based on actual costs where available for purchased goods. For donated goods, closing stocks are valued by product range based on the costs at which such foodstuffs could be purchased at the end of the financial year. Where foodstuffs are held as mixed items at the year end, including food parcels awaiting distribution, an overall blended cost is applied.

1.9 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.10 Financial instruments

The Charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Charity's balance sheet when the Charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the Charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the Charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

THE BEDE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 MARCH 2023

1 Accounting policies (Continued)

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

2 Critical accounting estimates and judgements

In the application of the Charity's accounting policies, the Trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

Critical Judgements

Assessing indicators of impairment

In assessing whether there have been any indicators of impairment of assets, the Trustees have considered both external and internal sources of information such as market conditions and experience of recoverability.

Key sources of estimation uncertainty

Determining residual values and useful economic lives of tangible fixed assets

The Charity depreciates tangible fixed assets over their estimated useful lives. The estimation of the useful lives of assets is based on historical performance as well as expectations about future use and therefore requires estimates and assumptions to be applied by management. The actual lives of these assets can vary depending on a variety of factors, including technological innovation, product life cycles and maintenance programmes.

Judgement is applied by Trustees when determining the residual values for tangible fixed assets. When determining the residual value Trustees aim to assess the amount that the Charity would currently obtain for the disposal of the asset, if it were already of the condition expected at the end of its useful economic life.

The carrying amount of tangible assets at the reporting end date was £105,742 (2022: £29,400).

3 Donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 - unaudited £	Restricted funds 2022 - unaudited £	Total 2022 - unaudited £
Donations and gifts	798,651	202,500	1,001,151	636,891	-	636,891
Legacies receivable	12,002	-	12,002	-	-	-
Grants	45,049	183,166	228,215	12,820	28,279	41,099
Donated goods and services	196,105	-	196,105	147,826	-	147,826
	<u>1,051,807</u>	<u>385,666</u>	<u>1,437,473</u>	<u>797,537</u>	<u>28,279</u>	<u>825,816</u>

THE BEDE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

(Continued)

	Unrestricted funds 2023	Restricted funds 2023	Total 2023	Unrestricted funds 2022 - unaudited	Restricted funds 2022 - unaudited	Total 2022 - unaudited
	£	£	£	£	£	£
Donations and gifts						
Watches of Switzerland	-	150,000	150,000	50,000	-	50,000
Reuben Foundation	60,407	-	60,407	48,892	-	48,892
Newcastle United Supporters Trust	-	27,500	27,500	-	-	-
Mike Pulman Limited	-	25,000	25,000	10,000	-	10,000
British Engines	10,000	-	10,000	10,000	-	10,000
The Serendipity Foundation Limited	10,000	-	10,000	-	-	-
Mick Oxley Gallery	7,000	-	7,000	2,250	-	2,250
Home Group	5,000	-	5,000	-	-	-
Norton Rose	5,000	-	5,000	-	-	-
Foodbank Riverside Foundation	4,340	-	4,340	-	-	-
Way Ahead Group Limited	3,081	-	3,081	-	-	-
NISA Making A Difference Locally	2,255	-	2,255	4,135	-	4,135
The Strawberry Pub	2,015	-	2,015	-	-	-
Addison Potter Lodge	2,000	-	2,000	-	-	-
Arvato Limited	2,000	-	2,000	2,659	-	2,659
Pathgate Institute of Buddhist Studies	2,000	-	2,000	2,000	-	2,000
Total Energies Gas & Power	2,000	-	2,000	5,000	-	5,000
Unison Newcastle	2,000	-	2,000	2,000	-	2,000
Wooden Spoon Society	2,000	-	2,000	-	-	-
Marcia M Argyris Mactaggart Third Fund	-	-	-	5,000	-	5,000
Canterville	-	-	-	2,659	-	2,659
Irwin Mitchell	-	-	-	2,500	-	2,500
Freemasons	-	-	-	2,000	-	2,000
Enterprise UK	-	-	-	2,000	-	2,000
Masonic Charitable Foundation	-	-	-	2,000	-	2,000
Other donations and gifts < £2,000	618,927	-	618,927	592,997	-	592,997
Gift Aid	58,626	-	58,626	43,370	-	43,370
Fundraising	-	-	-	524	-	524
	<u>798,651</u>	<u>202,500</u>	<u>1,001,151</u>	<u>636,891</u>	<u>-</u>	<u>636,891</u>

THE BEDE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

3 Donations and legacies

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 - unaudited £	Restricted funds 2022 - unaudited £	Total 2022 - unaudited £
Grants receivable for core activities						
The Trussell Trust	20,433	92,840	113,273	12,820	-	12,820
Newcastle City Council - Newcastle Fund	-	35,576	35,576	-	24,779	24,779
Independent Age	-	20,000	20,000	-	-	-
Sherburn House Charity	-	-	-	-	3,500	3,500
Frazer Trust	2,000	-	2,000	-	-	-
The Squires Foundation	4,000	-	4,000	-	-	-
The WA Handley Charity Trust	5,000	-	5,000	-	-	-
The Community Foundation	3,000	750	3,750	-	-	-
The Crispa Charitable Trust	-	30,000	30,000	-	-	-
Celtic FC	-	4,000	4,000	-	-	-
Reckitt Family Charitable Trust	8,000	-	8,000	-	-	-
ASDA	2,616	-	2,616	-	-	-
	<u>45,049</u>	<u>183,166</u>	<u>228,215</u>	<u>12,820</u>	<u>28,279</u>	<u>41,099</u>

Donated goods and services

The value of food donated during the year to the Charity is calculated at an average rate of £1.02/kg for the year ended 31 March 2023 (2022: £0.89 per kg).

The Charity has also benefitted from, but not recognised in its accounts, the contribution of services made by unpaid general volunteers.

THE BEDE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

4 Charitable activities

	Unrestricted funds 2023	Restricted funds 2023	Total Unrestricted funds 2023	Total Unrestricted funds 2022
	£	£	£	£
				- unaudited
Services provided under contract	-	20,500	20,500	-
Other income	5,034	-	5,034	5,999
	<u>5,034</u>	<u>20,500</u>	<u>25,534</u>	<u>5,999</u>
Analysis by fund				
Unrestricted funds	5,034	-	5,034	5,999
Restricted funds	-	20,500	20,500	-
	<u>5,034</u>	<u>20,500</u>	<u>25,534</u>	<u>5,999</u>

5 Investments

	2023	2022
	£	£
		- unaudited
Interest receivable	2,960	900
	<u>2,960</u>	<u>900</u>

6 Raising funds

	Unrestricted funds 2023	Restricted funds 2023	Total Unrestricted funds 2023	Total Unrestricted funds 2022
	£	£	£	£
				- unaudited
Fundraising and publicity				
Fundraising costs	1,748	65	1,813	1,310
	<u>1,748</u>	<u>65</u>	<u>1,813</u>	<u>1,310</u>

THE BEDE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

7 Charitable activities

	2023	2022
	£	- unaudited £
Staff costs	249,399	170,504
Depreciation and impairment	8,054	7,775
Value of donated goods distributed to beneficiaries	196,105	164,619
Value of food purchases distributed to beneficiaries	177,335	56,102
Other staff costs	3,334	4,210
Travel and subsistence	839	189
Volunteer costs	851	397
Project resources	63,505	3,065
Transport costs	7,319	6,136
Other direct costs	-	5,375
	<u>706,741</u>	<u>418,372</u>
Share of support costs (see note 8)	62,113	62,278
Share of governance costs (see note 8)	9,000	1,096
	<u>777,854</u>	<u>481,746</u>
Analysis by fund		
Unrestricted funds	512,793	450,987
Restricted funds	265,061	30,759
	<u>777,854</u>	<u>481,746</u>

THE BEDE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

8 Support costs	Support costs	Governance costs	2023	Support costs	Governance costs	2022
	£	£	£	- unaudited £	- unaudited £	- unaudited £
Depreciation	7,564	-	7,564	7,793	-	7,793
Rent & utilities: heat, light & water	19,069	-	19,069	13,600	-	13,600
Premises	4,537	-	4,537	4,326	-	4,326
Insurance	5,624	-	5,624	2,703	-	2,703
Printing, postage and stationery	975	-	975	2,467	-	2,467
Telephone	1,818	-	1,818	1,323	-	1,323
IT costs	1,101	-	1,101	1,528	-	1,528
Small equipment	1,866	-	1,866	1,466	-	1,466
Subscriptions and fees	4,230	-	4,230	5,458	-	5,458
Legal and professional fees	14,421	-	14,421	21,038	-	21,038
Bank charges	908	-	908	576	-	576
Audit fees	-	6,600	6,600	-	-	-
Accountancy	-	2,400	2,400	-	1,096	1,096
	<u>62,113</u>	<u>9,000</u>	<u>71,113</u>	<u>62,278</u>	<u>1,096</u>	<u>63,374</u>
Analysed between Charitable activities	<u>62,113</u>	<u>9,000</u>	<u>71,113</u>	<u>62,278</u>	<u>1,096</u>	<u>63,374</u>

Governance costs includes payments to the auditors of £5,500 (2022: £nil) for audit fees.

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the Charity during the year.

10 Employees

The average monthly number of employees during the year was:

2023 Number	2022 - unaudited Number
<u>8</u>	<u>6</u>

THE BEDE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

10 Employees	(Continued)	
Employment costs	2023	2022 - unaudited
	£	£
Wages and salaries	223,581	154,348
Social security costs	21,363	13,265
Other pension costs	4,455	2,891
	<u>249,399</u>	<u>170,504</u>

There were no employees whose annual remuneration was more than £60,000.

11 Remuneration of key management personnel

Key management has been determined to be the Trustees and one member of staff, being the CEO (2022: 1). Trustees receive no remuneration or benefits. The total remuneration of the senior management team was £55,428 (2022 - unaudited: £50,031).

12 Taxation

The Charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Tangible fixed assets

	Kitchen equipment £	Garden structures £	Office equipment £	Motor vehicles £	Warehouse equipment £	Total £
Cost						
At 1 April 2022	28,568	2,512	4,731	39,990	-	75,801
Additions	369	-	-	89,862	1,729	91,960
At 31 March 2023	<u>28,937</u>	<u>2,512</u>	<u>4,731</u>	<u>129,852</u>	<u>1,729</u>	<u>167,761</u>
Depreciation and Impairment						
At 1 April 2022	16,605	1,465	2,226	26,105	-	46,401
Depreciation charged in the year	6,074	628	1,183	7,426	307	15,618
At 31 March 2023	<u>22,679</u>	<u>2,093</u>	<u>3,409</u>	<u>33,531</u>	<u>307</u>	<u>62,019</u>
Carrying amount						
At 31 March 2023	<u>6,258</u>	<u>419</u>	<u>1,322</u>	<u>96,321</u>	<u>1,422</u>	<u>105,742</u>
At 31 March 2022	<u>11,963</u>	<u>1,047</u>	<u>2,505</u>	<u>13,885</u>	<u>-</u>	<u>29,400</u>

THE BEDE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

14 Stocks

	2023	2022
	£	- unaudited £
Finished goods and goods for resale	36,356	42,570

The valuation of year end stocks is based on actual costs where available for purchased goods. For donated goods, closing stocks are valued by product range based on the costs at which such foodstuffs could be purchased at the end of the financial year. Where foodstuffs are held as mixed items at the year end, including food parcels awaiting distribution, an overall blended cost is applied. The blended rate at 31 March 2023 was £1.14/kg and, at 31 March 2022, it was £0.89/kg.

15 Debtors

	2023	2022
	£	- unaudited £
Amounts falling due within one year:		
Other debtors	29,576	16,593
Prepayments and accrued income	8,930	1,429
	<u>38,506</u>	<u>18,022</u>

16 Creditors: amounts falling due within one year

		2023	2022
	Notes	£	- unaudited £
Deferred income	17	91,682	70,789
Trade creditors		102	2,107
Other creditors		14,257	16,882
Accruals and deferred income		22,368	1,096
		<u>128,409</u>	<u>90,874</u>

THE BEDE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

17 Deferred income

	2023	2022
	£	- unaudited £
Other deferred income	91,682	70,789

Deferred income is included in the financial statements as follows:

	2023	2022
	£	- unaudited £
Deferred income is included within:		
Current liabilities	91,682	70,789
Movements in the year:		
Deferred income at 1 April 2022	70,789	-
Released from previous periods	(70,789)	-
Resources deferred in the year	91,682	70,789
Deferred income at 31 March 2023	91,682	70,789

18 Retirement benefit schemes

Defined contribution schemes

The Charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the Charity in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £4,455 (2022 - unaudited: £2,891). There was £306 outstanding at the year end (2022 - unaudited: £645).

THE BEDE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

19 Unrestricted funds Current financial year

	Movement in funds				Balance at 31 March 2023
	Balance at 1 April 2022 - unaudited	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£
General unrestricted funds	1,294,116	1,029,801	(486,313)	-	1,837,604
Foodbank Kitchen Garden	-	5,000	(3,228)	-	1,772
Christmas hampers	-	20,000	(20,000)	-	-
Food purchases	-	5,000	(5,000)	-	-
	<u>1,294,116</u>	<u>1,059,801</u>	<u>(514,541)</u>	<u>-</u>	<u>1,839,376</u>

Prior financial year

	Movement in funds				Balance at 31 March 2022
	Balance at 1 April 2021 - unaudited	Incoming resources - unaudited	Resources expended - unaudited	Transfers - unaudited	
	£	£	£	£	£
General unrestricted funds	941,977	804,436	(452,297)	-	1,294,116
	<u>941,977</u>	<u>804,436</u>	<u>(452,297)</u>	<u>-</u>	<u>1,294,116</u>

Foodbank Kitchen Garden

Funding to develop and maintain a kitchen garden for the Foodbank.

Christmas hampers

Funding to provide 500 Christmas hampers containing warm clothing, toiletries, toys and Christmas novelty items for Foodbank clients.

Food purchases

This fund was set up to represent the purchase of food for Foodbank clients.

THE BEDE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

20 Restricted funds

The income funds of the Charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

Current financial year

	Movement in funds			Balance at 31 March 2023
	Balance at 1 April 2022 - unaudited	Incoming resources	Resources expended	
	£	£	£	£
Pathways Welfare Project	-	106,478	(93,446)	13,032
Foodbank security and equipment	3,350	-	(3,350)	-
Foodbank kitchen garden	337	-	(337)	-
The Pantry	-	127,500	(4,439)	123,061
Food purchases	-	109,750	(109,750)	-
Organising and Local Mobilisation	-	41,938	(41,938)	-
Food Newcastle	-	20,500	(11,866)	8,634
	<u>3,687</u>	<u>406,166</u>	<u>(265,126)</u>	<u>144,727</u>

Prior financial year

	Movement in funds			Balance at 31 March 2022
	Balance at 1 April 2021 - unaudited	Incoming resources - unaudited	Resources expended - unaudited	
	£	£	£	£
Pathways Welfare Project	-	24,779	24,779	-
Foodbank administration	-	3,500	3,500	-
Foodbank security and equipment	4,999	-	1,649	3,350
Foodbank kitchen garden	1,168	-	831	337
	<u>6,167</u>	<u>28,279</u>	<u>(30,759)</u>	<u>3,687</u>

Restricted funds represent income resources used for a specific purpose within the Charity as identified by the donor.

Pathways Welfare Project

Funding the Advocacy Welfare Project to help meet the needs of the Foodbank's clients relating to issues such as debt, physical, social and mental health to improve their situation and help them move out of crisis.

Foodbank security and equipment

Funding to be spent on security and other equipment.

Foodbank kitchen garden

Funding to develop and maintain a kitchen garden for the Foodbank.

The Pantry

Funding to develop, launch and operate the Pantry Project which provides affordable food for people who would otherwise struggle to buy household essentials.

THE BEDE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

20 Restricted funds

(Continued)

Food purchases

This fund was set up to represent the purchase of food for Foodbank clients.

Organising and Local Mobilisation

This represents funding received to develop and deliver local influencing strategies in the community to campaign for change.

Food Newcastle

This represents funding received to oversee hosting of the Food Newcastle contract on behalf of Newcastle City Council recognising the key role food can play in dealing with social, economic and environmental challenges.

21 Analysis of net assets between funds

Current financial year

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fund balances at 31 March 2023 are represented by:			
Tangible assets	49,440	56,302	105,742
Current assets/(liabilities)	1,789,936	88,425	1,878,361
	<u>1,839,376</u>	<u>144,727</u>	<u>1,984,103</u>

Prior financial year

	Unrestricted funds 2022 - unaudited £	Restricted funds 2022 - unaudited £	Total 2022 - unaudited £
Fund balances at 31 March 2022 are represented by:			
Tangible assets	29,400	-	29,400
Current assets/(liabilities)	1,264,716	3,687	1,268,403
	<u>1,294,116</u>	<u>3,687</u>	<u>1,297,803</u>

22 Related party transactions

There were no disclosable related party transactions during the year (2022 - unaudited: none).

THE BEDE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 MARCH 2023

23	Cash generated from operations	2023	2022
		£	- unaudited £
	Surplus for the year	686,300	349,659
	Adjustments for:		
	Investment income recognised in statement of financial activities	(2,960)	(900)
	Depreciation and impairment of tangible fixed assets	15,618	15,568
	Movements in working capital:		
	Decrease in stocks	6,214	16,793
	(Increase) in debtors	(20,484)	(14,273)
	Increase/(decrease) in creditors	16,642	(440)
	Increase in deferred income	20,893	70,789
	Cash generated from operations	<u>722,223</u>	<u>437,196</u>
24	Analysis of changes in net funds		
	The Charity had no debt during the year.		

Newcastle Foodbank

England & Wales - Charity number 1152656

Accounts

THE BEDE FOODBANK CIO

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2022

Charity Number 1152656

The Bede Foodbank

The Lillia Centre

Benwell Lane

Newcastle-upon Tyne NE15 6LX

THE BEDE FOODBANK CIO

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2022

The Trustees of The Bede Foodbank (trading as Newcastle West End Foodbank) are pleased to present their annual report together with the financial statements of the Charity for the year ended 31 March 2022.

The financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Our Purpose

- a) To show the love of Christ by the prevention or relief of poverty in the west end of Newcastle upon Tyne and surrounding areas, in particular, but not exclusively, by providing emergency food parcels to individuals in need and/or charities or other organisations working to prevent or relieve poverty.

- b) To do any other thing consistent with the primary purpose of the Charity as described above.

Our Objectives and Activities

To promote, for the public benefit, the strategic objectives established by the trustees to achieve the aims of the Charity. These are:

- To provide food parcels, emotional and practical support for persons and families in crisis;
- To provide longer term support through a holistic range of services to address their individual needs with the aim of putting their lives on a sustainable footing;
- To be recognised as a model of excellence in helping take people and families out of poverty and into productive and fulfilling lives;
- To raise awareness with the general public of the nature, impact and prevalence of food poverty and its underlying causes;
- To influence and shape policy and service delivery relating to the causes and alleviation of food poverty;
- To build and maintain effective governance, management and staffing to support the delivery of all our objectives;
- To maintain physical and financial stability of The Bede Foodbank in order to achieve its objectives.

Direct Services Activity

During the period of this report, we operated seven food distribution centres across Newcastle City region. These centres are situated in The Bede Church Hall, Benwell, Building Futures East, Heaton, Lemington, Newbiggin Hall in northwest Newcastle and St Silas Church in Byker. The number of distribution centres in our network increased by one in the past 12 months and Walker and District Foodbank and the Newcastle Central Mosque also received food assistance for distribution through their centres for people affected by food insecurity.

THE BEDE FOODBANK CIO

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2022

During the year, the economic repercussions from the Coronavirus pandemic continued to impact significantly on the capacity of low-income households and their exposure to food insecurity remained high throughout the Newcastle city region. Demand for assistance across the Foodbank's network of food distribution centres increased as people struggled to make ends meet financially in the flagging economic conditions.

In this reporting period, the Foodbank honoured 17,000 (2021: 24,000) food parcel vouchers which fed approximately 43,000 (2021: 57,000) people across our network of centres. These figures include 16,500 (2021: 23,000) children living in households blighted by poverty. It took 258,000kg (2021: 301,000kg) of food to fill the parcels issued at our distribution centres. Much of this food, 175,000kg (2021: 256,000kg) was received in donations from members of the public, schools, the business community, and supermarkets. A further 54,000kg (2021: 54,000kg) of food was purchased from suppliers by the Charity at a cost of £56k, (2021: £64k). In total, the Foodbank issued food with a combined worth of circa £221k (2021: £268k) in this reporting period. The number of food parcels issued, and beneficiaries fed, is less than when compared to 2021, but that was an unprecedented year due to the huge socio-economic effects of COVID-19 at its peak. The Charity is grateful for the food donations received as they are a vital resource which enable the Foodbank to fulfil its objectives and activities.

Awareness Raising Activity

The Charity is committed to raising public awareness about the reality and scale of poverty and food insecurity through its active engagement in a series of media campaigns. This took the form of stories in the local press, interviews on regional radio and television. The Foodbank website, and other social media platforms such as Facebook, Twitter and Instagram were used to share information about our services and generate support for our work to tackle poverty.

Regard to Public Benefit

When exercising any powers or duties in the operation of The Foodbank, the Trustees have complied with their duty to have due regard to the guidance issued by the Charity Commission on public benefit.

Contribution made by Volunteers

The contributions of volunteers to sustain the services delivered by the Foodbank are invaluable. Our volunteers helped to maintain the Foodbank's services throughout the COVID-19 pandemic and, in the aftermath of its peak, to ensure vulnerable people continued to receive food-parcels. The Charity is grateful for the determination and compassion they displayed to sustain our services.

Over the course of the year, 80 volunteers contributed circa 12,500 hours of their time to the Foodbank. Their volunteering time equates to £119k in worked hours

which is given in-kind to the Charity. The roles fulfilled by our volunteers are critical to sustaining the Charity's services and their contribution is truly valued for its importance.

We also record our appreciation to the corporate volunteers and the companies that support their volunteering activity at the Foodbank, which include, among others, NUFC Fans Foodbank, CISCO and the Newcastle United Foundation.

The level of donations and grants received in this reporting period remained healthy albeit these were less than the previous year. These income streams enabled the Charity to sustain and develop its services throughout the financial year despite the challenging operational environment. Higher food costs coupled with a decline in instore donations of foodstuffs were offset by online cash donations which ensured the Charity was able to maintain sufficient stocks to maintain its client's services.

Much of our income was derived from cash donations made by the general public. Colleagues at NUFC Fans Foodbank were inspirational and undertook collections and organised fundraiser events to support the Charity, for which we are very grateful. The Newcastle United FC fans are to be commended for their generosity and unwavering support for the Foodbank. All our donors made a significant contribution to the operations of the Foodbank and in Note 6 of the financial statements we acknowledge the contributions of our more significant donors. We are very grateful to all donors, large and small.

Grant income remains a vital source of revenue for the development of our services and Newcastle City Council and Trussell Trust's awards towards the development of our client welfare services are gratefully appreciated.

Achievements and Performance

The economic impact of COVID-19 on vulnerable households continued to hinder the ability of many people living on low incomes to stave off food insecurity. Arguably, it was the poorer sections of our society that felt the economic impact of the pandemic most. Therefore, demand for food assistance in our poorer communities remained persistently high. In response to the sustained demand for food parcels and the need to adhere to public health guidance on social distancing, the Charity adapted its operations to increase access to its distribution centres and welfare support services. An expansion in the use of e-vouchers issued via our referral agency network improved the client referral experience and made it easier for people to access the Foodbank's distribution centres.

The Pathways Out of Hunger Project, with support from Newcastle City Council Round 11 Fund and Trussell Trust grants, continued the development of its welfare programme to support people as they tackle the causes of poverty. In the 12 months to 31st March 2022, Pathways reported 1,861 cases and enquiries (2021: 342) from people presenting a variety of issues which were adversely affecting their wellbeing and livelihoods. Low income was cited as the major factor people faced and the Pathways project helped to generate £318k (2021: £98k) in financial gains and

THE BEDE FOODBANK CIO

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2022

benefit maximisations for people, which reduced their dependency on the Foodbank's services.

A legacy from the pandemic was a reduction of in-store food donations at supermarkets as more people switched to online shopping and home deliveries. This decline in food donations has continued and has resulted in the Charity buying an increasing percentage of food to bridge the shortfall in stock required to fulfil the demand for food-parcels. However, the lifting of COVID-19 restrictions has enabled the return of street collections at St James' Park. The Foodbank also increased its online and social media activity to generate new donations streams and ensure the Charity could meet the additional cost of buying food.

Financial Review

The Charity, through the strong commitment of its staff, volunteers, external donors and fundraisers, has generated a satisfactory financial outcome for the period.

Total income for the year ended 31 March 2022 was £833K (2021: £1,111k), which included donations of food to the value of £148k (2021: £212k).

The Charity reported a surplus of £350k (2021: £587k). The balance sheet shows total funds carried forward of £1,298k (2021: £948k). Stock values of £43k (2021: £59k) are included in total funds.

Future Proofing

The alleviation of poverty and reducing food insecurity remain at the core of the services delivered by the Foodbank. The Charity will introduce a new strategic plan that will set clear objectives for the ongoing operational development of the organisation and the governance structures that support it. The enduring socio-economic impact of the COVID-19 pandemic on low-income households remains and this legacy is likely to be compounded by rises in the cost of living if forecasts are correct. Should this come to fruition, the Foodbank proposes the following measures to support the vulnerable who are most likely to experience further hardship and fall deeper into food insecurity:

- Review and enhance our governance and management structures
- Introduce a 3-year strategic plan and framework for its delivery
- Implement an operational plan with clear objectives linked to the strategy
- Improve the quality of services available at our food distribution centres
- Expand the welfare and guidance services Pathways has to offer
- Establish a Community Pantry to offer access to affordable food
- Increase our volunteer base and use training to upskill our people
- Listen to what our clients tell us matters to them and treat them with dignity
- Encourage local government and others to collaborate to tackle hunger
- Develop our communications and fundraising activities for a wider audience.

Funding Strategy

The Charity has a fundraising strategy, which has enabled it to raise funds from street collections and its online donation platform to secure income to deliver agreed

charitable activities. Grant funding remains an important avenue of income for the Charity to develop its welfare projects and generation of new grant funding streams will be pursued in the forthcoming year. Corporate donors have also made a significant contribution to supporting the work of the Charity and strengthening growth in this area is viewed as a priority in generating new income streams.

Reserves Policy

The Trustees believe it is prudent in the current economic environment to apply a policy of retaining at least twelve months' running costs together with an appropriate level of cover for contingencies and strategic developments. The Charity's reserves are almost entirely unrestricted funds. The Trustees are pleased to report that the level of reserves has increased and will enable the Charity to respond to the current economic instability caused by the legacy of the COVID-19 pandemic and by current macro-economic forces and their adverse impact on many people's living standards. The growth in reserves will permit the Charity to take forward its strategic objectives, including the development of new programmes, and allows for adequate contingency measures as set out in the Charity's Reserves Policy.

Risk Management

In this period, the Charity undertook a review of its governance structures and introduced several sub-committees to bring collective oversight to managing risk. This structure is underpinned by a robust policy and reporting framework designed to identify and mitigate the Charity's exposure to risk. Assessment of the risk management process and potential areas of risk indicates that the current procedures are satisfactory and fit for purpose.

Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In response to the legacy of the COVID-19 pandemic, the Trustees have revised their forecasts to consider the impact on the Charity's operations of possible scenarios brought on by the enduring impact of COVID-19 and recent cost of living pressures, alongside measures to mitigate the potential effects of such events.

Based on these assessments and taking account of the measures that could be undertaken to mitigate any adverse conditions alongside the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing this annual report and accounts.

Prior Year Adjustment

A prior year adjustment has been made to the financial statements for the year ended 31 March 2021. The adjustment arises from a change in the basis of the valuation of stocks from an average cost of £1.75 per kg to £0.89p per kg.

The Trustees consider that this is a more appropriate measure of stock valuations based on the prices at which typical foodstuffs comprising food parcels can be

THE BEDE FOODBANK CIO

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2022

purchased most cheaply. This gives rise to a cumulative reduction in unrestricted funds at 31 March 2020 of £49,911 and at 31 March 2021 of £57,362, with a reduction in the net unrestricted income for the year ended 31 March 2021 of £7,451.

Reference and Administrative Details

Charity Name: The Bede Foodbank

Registered Charity Number: 1152656

Operational address: The Lillia Centre
Benwell Lane
Newcastle-upon-Tyne
NE15 6LX

Trustees: Revd. D J Coad (Chair)
Mr. S Cockburn (appointed 15 February 2022)
Mr. S J Lightley (Treasurer)
Mr. M Meah (appointed 15 February 2022)
Ms. D M Robertson (resigned 26 April 2021)
Mr. P D Rogerson (resigned 17 May 2022)
Mrs. J Slesenger
Ms. A Walton (appointed 15 February 2022)
Mrs. K Wisbach (appointed 15 February 2022 and resigned 20 September 2022)

Independent Examiner: J. Dodds FCIE
Connected Voice Business Service Ltd
Higham House
Higham Place
Newcastle-upon-Tyne
NE1 8AF

Bankers: CAF Bank Ltd
25 Kings Hill Avenue
Kings Hill, West Mailing
Kent,
ME19 4JQ

Changes in Board of Trustees

During the year the Charity recruited four new Trustees who were appointed to the Board, Mr S Cockburn, Mr M Meah, Mrs K Wisbach, and Ms A Walton. Subsequent to the year end, Mrs K Wisbach resigned as a Trustee on 20 September 2022.

In this period, Ms D M Robertson resigned as a Trustee after several years of exceptional service. The Trustee Board wish to record their appreciation for the valued contribution Ms Robertson made to the Charity's development.

Since the year end, Mr P D Rogerson has retired as a Trustee. The Trustee Board wish to acknowledge Mr P D Rogerson's acumen and diligence in his oversight and governance of the Charity, especially in response to the operational constraints brought about by lockdown.

The Trustee Board wishes Ms D M Robertson and Mr P D Rogerson every success with their future endeavours.

Structure Governance and Management

Governing Documents

The Bede Foodbank is a Charitable Incorporated Organisation (CIO), first registered on 1 July 2013, and has a constitution as its governing document.

Appointment of Trustees.

All Trustees are appointed for a term of three years by a resolution passed at a properly convened meeting of the Trustees. In selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The Trustees meet at least quarterly and deal with the administration of the Charity encompassing the strategic vision, financial accountability and risk management. The operational management of the organisation is undertaken by the Chief Executive Officer and the Charity's employees.

Trustees' Responsibilities in Relation to the Financial Statements

The Charity's Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Charity's Trustees are required to prepare financial statements for each year which give a true and fair view of the state of affairs of the CIO and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity. They are

THE BEDE FOODBANK CIO

TRUSTEES' ANNUAL REPORT


For the year ended 31 March 2022

also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities. The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Board of Trustees and signed on their behalf by:

.....
Revd. Dr D J Coad
Chair of Trustees

20 September 2022



THE BEDE FOODBANK CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2022

I report on the financial statements of The Bede Foodbank CIO for the year ended 31 March 2022, which are set out on pages 10 to 23.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act") and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Fellow of the Association of Charity Independent Examiners.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jim Dodds FCIE
Connected Voice Business Services Ltd
Higham House
Higham Place
Newcastle upon Tyne
NE1 8AF
Date: 20 September 2022



THE BEDE FOODBANK CIO

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2022

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Restated Total 2021 £
Income from:					
Donations and legacies	6	784,717	-	784,717	1,015,718
Charitable activities					
Grants and contracts	7	12,820	28,279	41,099	82,132
Sale of donated goods	8	-	-	-	7,480
Other income	9	5,999	-	5,999	4,189
Investments	10	900	-	900	1,457
Total income		804,436	28,279	832,715	1,110,976
Expenditure on:					
Raising funds	12	1,310	-	1,310	443
Charitable activities					
Operation of the charity	13	450,987	30,759	481,746	523,833
Total expenditure		452,297	30,759	483,056	524,276
Net movement of funds		352,139	(2,480)	349,659	586,700
Reconciliation of funds					
Total funds brought forward		941,977	6,167	948,144	361,444
Total funds carried forward		1,294,116	3,687	1,297,803	948,144

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 13 to 23 form an integral part of these accounts.

BALANCE SHEET

As at 31 March 2022

	Notes	£	Total 2022 £	£	Restated Total 2021 £
Fixed assets					
Tangible assets	20		29,400		44,968
Total fixed assets			29,400		44,968
Current assets					
Stock	21	42,570		59,363	
Debtors	22	18,022		3,749	
Cash at bank and in hand	23	1,298,685		860,589	
Total current assets		1,359,277		923,701	
Creditors: amounts falling due within one year	24	(90,874)		(20,525)	
Net current assets			1,268,403		903,176
Total assets less current liabilities			1,297,803		948,144
Total net assets			1,297,803		948,144
Funds of the charity					
Unrestricted income funds			1,294,116		941,977
Restricted income funds			3,687		6,167
Total funds			1,297,803		948,144

The notes on pages 13 to 23 form an integral part of these accounts.

These financial statements were approved by the Board on: 20 September 2022

and are signed on its behalf by:

Stephen Lightley
Treasurer

S.J. Lightley

THE BEDE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation or uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Bede Foodbank CIO meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, in response to the COVID-19 pandemic, the Trustees have revised their forecasts to take into account the impact on the business of possible scenarios brought on by the impact of COVID-19 and its aftermath, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability.

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

THE BEDE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

3.4 Donated goods and services

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with the equivalent amount recognised as an expense under the appropriate heading in the SoFA.

3.5 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the Trustees' annual report.

3.6 Interest receivable

Interest on funds held on deposit is included when received and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.7 Fund accounting

Unrestricted funds are available to spend on activities that further any purpose of the charity. Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of food distribution and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance and other support costs. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

THE BEDE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Office equipment	Straight line over four years
Kitchen equipment	Straight line over four years
Garden structures	Straight line over four years
Vehicles	Straight line over four years

THE BEDE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Restated Total 2021 £
6 Donations and legacies				
Donated goods for distribution to beneficiaries	147,826	-	147,826	211,561
Arnold Clark	-	-	-	3,000
British Engines	10,000	-	10,000	-
Canterville	2,659	-	2,659	-
Celtic FC Foundation	3,000	-	3,000	2,500
Charities Aid Foundation	-	-	-	10,100
Community Foundation	-	-	-	6,000
County Durham Community Foundation - Sherburn House	-	-	-	10,000
Department for Environment, Food and Rural Affairs	-	-	-	5,000
Freemasons	2,000	-	2,000	-
Gainford Group	-	-	-	10,000
Elim Pentecostal Church Newcastle	-	-	-	7,000
Enterprise UK	2,000	-	2,000	-
Eversheds Solicitors	-	-	-	2,000
Food Nation	-	-	-	2,050
Irwin Mitchell	2,500	-	2,500	-
Jeremy Beecham Schools	-	-	-	5,000
Karbon Homes	-	-	-	2,995
Manning Trust	-	-	-	2,000
Mactaggart Third Fund	5,000	-	5,000	-
Marcia M Argyris	5,088	-	5,088	-
Masonic Charitable Foundation	2,000	-	2,000	-
Mike Pulman	10,000	-	10,000	-
Mick Oxley Gallery	2,250	-	2,250	-
Pathgate Institute of Buddhist Studies	2,000	-	2,000	-
Newcastle Building Society	-	-	-	2,000
NISA Making A Difference Locally	4,135	-	4,135	5,400
NUFC Foundation	-	-	-	10,000
Power Systems Consultants	-	-	-	4,800
Reuben Foundation	48,892	-	48,892	5,000
Total Energies Gas & Power	5,000	-	5,000	-
Unison Newcastle	2,000	-	2,000	4,500
Watches of Switzerland	50,000	-	50,000	30,000
Womble Bond Dickinson	-	-	-	4,900
Private donations > £2,000	-	-	-	35,666
Other donations and gifts < £2,000	434,473	-	434,473	586,935
Gift Aid	43,370	-	43,370	46,428
Fundraising	524	-	524	883
	784,717	-	784,717	1,015,718

THE BEDE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

Analysis of income continued

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
7 Charitable activities				
<u>Income from grants</u>				
Asda Foundation	-	-	-	10,001
Citylife Line Grant Newcastle	-	-	-	15,752
LGA Foundation	-	-	-	3,000
Newcastle City Council - Newcastle Fund	-	24,779	24,779	13,881
Sage Foundation	-	-	-	5,256
Sherburn House Charity	-	3,500	3,500	-
The Joseph Strong Trust	-	-	-	2,000
The National Lottery Community Fund	-	-	-	10,000
The Trussell Trust	12,820	-	12,820	22,242
	<u>12,820</u>	<u>28,279</u>	<u>41,099</u>	<u>82,132</u>
8 Sale of donated goods				
Auction of donated items	-	-	-	7,480
	<u>-</u>	<u>-</u>	<u>-</u>	<u>7,480</u>
9 Other income				
Other income	5,999	-	5,999	4,189
	<u>5,999</u>	<u>-</u>	<u>5,999</u>	<u>4,189</u>
10 Income from investments				
Bank interest	900	-	900	1,457
	<u>900</u>	<u>-</u>	<u>900</u>	<u>1,457</u>

Income was £832,715 (2021: £1,110,976) of which £804,436 was unrestricted (2021: £1,028,777) and £28,279 was restricted (2021: £82,199).

11 Donated goods, facilities and services

	2022 £	Restated 2021 £
Value of food donated to the Foodbank	<u>147,826</u>	<u>211,561</u>

The charity recognises the value of donated food based on the prices at which typical foodstuffs comprising food parcels can be purchased most cheaply, based on this assumption the value of food is calculated at £0.89 per kilogram.

The charity has also benefitted from, but not recognised in its accounts, the contribution of services made by unpaid general volunteers.

THE BEDE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Restated Total 2021 £
12 Raising funds				
Fundraising costs	1,310	-	1,310	443
	<u>1,310</u>	<u>-</u>	<u>1,310</u>	<u>443</u>
13 Charitable activities				
<u>Direct costs</u>				
Staff salaries	145,234	25,270	170,504	163,346
Other staff costs	3,910	300	4,210	6,363
Travel and subsistence	189	-	189	-
Volunteer costs	397	-	397	3,708
Storage	-	-	-	65
Project resources	1,988	1,077	3,065	11,108
Transport costs	6,112	24	6,136	3,022
Vehicle depreciation	7,775	-	7,775	7,221
Other direct costs	4,995	380	5,375	8,433
Value of donated goods distributed to beneficiaries	164,619	-	164,619	203,850
Value of food purchases distributed to beneficiaries	56,102	-	56,102	64,361
<u>Support costs</u>				
Rent & utilities: heat, light & water	13,600	-	13,600	3,686
Premises	3,038	1,288	4,326	13,883
Insurance	2,703	-	2,703	1,271
Printing, postage and stationery	2,052	415	2,467	979
Telephone	1,323	-	1,323	889
IT costs	1,273	255	1,528	4,887
Small equipment	1,351	115	1,466	7,446
Depreciation	7,793	-	7,793	7,558
Subscriptions and fees	3,823	1,635	5,458	1,648
Legal and professional fees	21,038	-	21,038	9,004
Bank charges	576	-	576	109
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	1,096	-	1,096	996
	<u>450,987</u>	<u>30,759</u>	<u>481,746</u>	<u>523,833</u>

Expenditure on charitable activities was £483,056 (2021: £524,276) of which £452,297 was unrestricted (2021: £408,601) and £30,759 was restricted (2021: £115,675).

THE BEDE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

14 Fees for examination of the accounts

	2022 £	2021 £
Independent examiner's fees for reporting on the accounts	1,096	996
Other accountancy services paid to the examiner	8,974	8,170
	<u>10,070</u>	<u>9,166</u>

15 Analysis of staff costs and the cost of key management personnel

	2022 £	2021 £
Salaries and wages	154,348	147,658
Social security costs	13,265	12,495
Pension costs (defined contribution pension plan)	2,891	3,193
	<u>170,504</u>	<u>163,346</u>

No employee received remuneration above £60,000 (2021: nil).

The key management personnel of the charity comprise the Trustees and the CEO. The total employee benefits of the key management personnel of the charity were £49,684 (2021: £50,031).

16 Staff Numbers

The average monthly head count was 6 staff (2021: 6 staff) and the average monthly numbers of full-time equivalent employees during the year were as follows:

	2022 Number	2021 Number
The parts of the charity in which the employees work were:		
Charitable activities	<u>6.0</u>	<u>6.0</u>
	<u>6.0</u>	<u>6.0</u>

17 Transactions with Trustees

None of the Trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No Trustee expenses have been incurred in the year.

Transactions with related parties

There have been no related party transactions in the reporting period.

18 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £2,891 (2021: £3,193). There was £645 outstanding as at 31 March 2022 (2021: £590).

THE BEDE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

19 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

20 Tangible fixed assets	Office equipment £	Kitchen equipment £	Garden structures £	Vehicles £	Total £
Cost					
Balance brought forward	4,731	28,568	2,512	39,990	75,801
Additions	-	-	-	-	-
Disposals	-	-	-	-	-
Balance carried forward	4,731	28,568	2,512	39,990	75,801
Depreciation					
Basis	SL	SL	SL	SL	
Rate	25%	25%	25%	25%	
Balance brought forward	1,043	10,623	837	18,330	30,833
Depreciation charge for year	1,183	5,982	628	7,775	15,568
Disposals	-	-	-	-	-
Balance carried forward	2,226	16,605	1,465	26,105	46,401
Net book value					
Brought forward	3,688	17,945	1,675	21,660	44,968
Carried forward	2,505	11,963	1,047	13,885	29,400

21 Stock

	Goods for distribution 2022 £	Restated Goods for distribution 2021 £
Opening	59,363	51,652
Added in period	203,928	275,922
Distributed in period	(220,721)	(268,211)
Closing	42,570	59,363

22 Debtors and prepayments (receivable within 1 year)

	2022 £	2021 £
Gift Aid due	16,593	3,749
Other debtors	1,429	-
	18,022	3,749

THE BEDE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

23 Cash at bank and in hand

	2022 £	2021 £
Short term deposits	360,000	275,000
Cash at bank	938,073	585,077
Cash in hand	612	512
	<u>1,298,685</u>	<u>860,589</u>

24 Creditors and accruals (payable within 1 year)

	2022 £	2021 £
Trade creditors	2,107	2,091
Other creditors	16,882	7,404
Accruals		
Independent examination of accounts	1,096	996
Other accruals	-	10,034
Deferred income		
The Trussel Trust	70,789	-
	<u>90,874</u>	<u>20,525</u>

25 Deferred income

Deferred income comprises advance payments from grants that relate to future periods.

	2022 £	2021 £
Balance brought forward	-	13,001
Amount released to income earned from charitable activities	-	(13,001)
Amount deferred in year	70,789	-
Balance carried forward	<u>70,789</u>	<u>-</u>

26 Analysis of charitable funds

Analysis of movements in unrestricted funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	941,977	804,436	(452,297)	-	1,294,116
Totals	<u>941,977</u>	<u>804,436</u>	<u>(452,297)</u>	<u>-</u>	<u>1,294,116</u>

Purpose of unrestricted funds

General unrestricted fund: The 'free reserves' of the charity.

THE BEDE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

26 Analysis of charitable funds continued

Analysis of movement in restricted funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Advocacy Welfare Project	-	24,779	(24,779)	-	-
Foodbank administration	-	3,500	(3,500)	-	-
Foodbank security and equipment	4,999	-	(1,649)	-	3,350
Foodbank kitchen garden	1,168	-	(831)	-	337
Totals	6,167	28,279	(30,759)	-	3,687

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Advocacy Welfare Project	Funding the Advocacy Welfare Project to help meet the needs of the Foodbank's clients relating to issues such as debt, physical, social and mental health to improve their situation and help move them out of crisis.
Foodbank administration	Funding to contribute the administration of the foodbank.
Foodbank security and equipment	Funding to be spent on Security and other equipment.
Foodbank kitchen garden	Funding for developing a kitchen garden for the Foodbank.

27 Capital commitments

As at 31 March 2022, the charity had no capital commitments (2021 -£nil).

28 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
Tangible fixed assets	29,400	-	29,400	44,968
Stock	42,570	-	42,570	59,363
Cash at bank and in hand	1,294,998	3,687	1,298,685	860,589
Other net current assets (liabilities)	(72,852)	-	(72,852)	(16,776)
	1,294,116	3,687	1,297,803	948,144

29 Events after the end of the reporting period

No events have occurred after the end of the reporting period, but before the accounts are authorised, that require adjustment to the accounts.

THE BEDE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2022

30 Guarantee

There have been no guarantees given by the charity at 31 March 2022.

31 Debt

There is no debt outstanding which is owed by the charity and which is secured by an excess charge on any of the assets of the charity at 31 March 2022.

32 Governing document

The organisation is a Charitable Incorporated Organisation - registered on 1 July 2013 as a body corporate under part 11 of the Charities Act 2011.

33 Reason for restatement

Prior year adjustment for change in the basis of the valuation of stocks.

	Unrestricted Funds £	Restricted Funds £	Restated Total 2021 £
At 1 April 2020	371,712	39,643	411,355
Prior year adjustment	(49,911)		(49,911)
Net income/(expenditure) for	620,176	(33,476)	586,700
As at 31 March 2021	<u>941,977</u>	<u>6,167</u>	<u>948,144</u>

A prior year adjustment has been made to the financial statements for the year ended 31 March 2021. The adjustment arises from a change in the basis of the valuation of stocks from an average cost of £1.75 per kg to £0.89p per kg. The Trustees consider that this is a more appropriate measure of stock valuations based on the prices at which typical foodstuffs comprising food parcels can be purchased most cheaply.

This gives rise to a cumulative reduction in unrestricted funds at 31 March 2020 of £49,911 and at 31 March 2021 of £57,362, with a reduction in the net unrestricted income for the year ended 31 March 2021 of £7,451.

Unrestricted funds	As Previously Stated £	Adjustment £	Restated £
Income	1,295,399	(266,622)	1,028,777
Expenditure	667,772	(259,171)	408,601
Net income for the year ended 31 March 2021	<u>627,627</u>	<u>(7,451)</u>	<u>620,176</u>

The change in valuation of stocks reduces the value of donated stocks for distribution in the year ended 31 March 2021 by £266,622 from £478,183 to £ 211,561. Likewise, the change in valuation of stocks reduces the value of donated stocks distributed to beneficiaries in the year ended 31 March 2021 by £259,171 from £527,382 to £268,211.

Newcastle Foodbank

England & Wales - Charity number 1152656

Accounts

THE BEDE FOODBANK CIO

REPORT AND FINANCIAL STATEMENTS

For the year ended 31 March 2021

Charity Number 1152656

The Bede Foodbank

The Lillia Centre

Benwell Lane

Newcastle-upon Tyne NE15 6LX

THE BEDE FOODBANK CIO

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2021

The Trustees of The Bede Foodbank are pleased to present their annual report together with the financial statements of the Charity for the year ended 31 March 2021.

These financial statements comply with the Charities Act 2011, the Memorandum and Articles of Association and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable to the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Our Purpose

- a) To show the love of Christ by the prevention or relief of poverty in the West end of Newcastle upon Tyne and surrounding areas, in particular, but not exclusively, by providing emergency food parcels to individuals in need and/or charities or other organisations working to prevent or relieve poverty.
- b) To do any other thing consistent with the primary purpose of the Charity as described above.

Our Objectives and Activities

We have identified strategic objectives to achieve our purposes. These are:

- To provide food parcels, emotional and practical support for persons and families in crisis;
- To provide longer term support through a holistic range of services to address their individual needs with the aim of putting their lives on a sustainable footing;
- To be recognised as a model of excellence in helping take people and families out of poverty and into productive and fulfilling lives;
- To raise awareness with the general public of the nature, impact and prevalence of food poverty and its underlying causes;
- To influence and shape policy and service delivery relating to the causes and alleviation of food poverty;
- To build and maintain effective governance, management and staffing to support the delivery of all our objectives;
- To maintain physical and financial stability of The Bede Foodbank in order to achieve its objectives.

Direct Services Activity

During the period of this report, we operated a total of six food distribution centres across Newcastle City together with our warehouse. These distribution centres are

THE BEDE FOODBANK CIO

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2021

situated in The Bede Church Hall, Benwell, Byker, Heaton, Lemington and Galafield in northwest Newcastle. The Venerable Bede Church on the West Road and Benwell are the principal distribution centres in the west of the city. The other distribution centres in Byker, Heaton, Lemington and Walker are satellite centres operated in partnership to provide a citywide network of centres for people living in poverty and affected by food insecurity. This reflects agreement with some of the existing foodbanks in the east of the city to sustain their operations.

The Foodbank also provided bulk food donations to Newcastle Central Mosque, a partnership which commenced in November 2020. Development of this network of food distribution centres was in direct response to an increased demand for food due to the worsening socio-economic situation caused by the Coronavirus pandemic and its disproportionate impact on vulnerable communities.

In this reporting period, the Foodbank honoured 24,100 food parcel vouchers which fed approximately 56,850 people across our network of centres. Many of these beneficiaries were children (23,172) living in families blighted by poverty. It took 310,000kg of food to fill the parcels issued by our distribution centres. Much of this food (256,000kg) was received in donations from members of the public, schools, the business community, supermarkets, and other foodbanks. A further 54,000kg of food was purchased by the Charity at a cost of £63k from suppliers. In total, the Foodbank issued food to its beneficiaries with a combined in-kind worth of circa £542k if valued at £1.75 per kg using the Trussell Trust's estimate formula. Our charity is grateful for the food donations received as they are a vital resource which enable the Foodbank to fulfil its objectives and activities.

Awareness Raising Activity

The Charity remained actively engaged in a series of media campaigns to increase public awareness of food insecurity and poverty. In this reporting period, the work of the Foodbank has received regular coverage in the local press and on regional radio and television. Our Charity uses its website, Facebook pages and Twitter to promote a greater awareness about the challenges of living in poverty and our work to reduce its effects on people's lives.

Regard to Public Benefit

When exercising any powers or duties in the operation of The Foodbank, the Trustees have complied with their duty to have due regard to the guidance issued by the Charity Commission on public benefit.

Contribution made by Volunteers

The contributions of volunteers to the services the Foodbank provides are immeasurable. Many of our volunteers had to shield from COVID-19 which hindered their regular attendance. However, others were able to continue volunteering and their efforts enabled the Charity to keep its doors open throughout lockdown. We are grateful for their compassion, commitment, and contribution to all aspects of the Charity's services. Over the course of the year, we had 78 people who provided 14,300 hours of their time, making an estimated in-kind contribution of £124k to the Charity by serving people in their time of need. The importance of the roles fulfilled by our volunteers is greatly appreciated and essential for the delivery of our services.

In addition to the support from private individuals, we also record our appreciation to the organisations that provide volunteers throughout the period to augment our regular volunteers volunteering activity at the Foodbank, which include, among others, CISCO, NUFC Fans Foodbank and the Newcastle United Foundation.

Achievements and Performance

This year has brought challenges like no other for the Foodbank. Coronavirus has impacted on peoples' lives in unimaginable ways and has arguably hit the poorest sections of our society hardest. In response to the increased demand for food, whilst respecting social distancing and the challenge to maintain our welfare services, the Charity revised its food supply chain, restructured its distribution centres and expanded its network and the Pathways welfare support was aligned within the volunteer teams. The use of e-vouchers was introduced to streamline the client referral process and the referral networks were strengthened by adding new agencies offering improved coverage for client access across the city.

The Pathways Out of Hunger Project, with support from Newcastle City Council Round 10 Fund, continued the development of its welfare programme to support people as they tackle the causes of poverty and other factors that brought them to the Foodbank. In the 12 months to 31st March 2021, Pathways assisted 342 people presenting a variety of issues which were adversely affecting their wellbeing and livelihoods. Often, having no money was the major factor that people faced and the Pathways project helped to generate £98k in financial gains through benefit maximisations for a significant number of service users. The Pathways' project supported 12 people to a stage where they no longer needed the Foodbank due to their improved financial circumstances.

One effect of the pandemic was a change in people's shopping habits as many moved online to buy home deliveries. As a result, in-store food donations reduced as did the

THE BEDE FOODBANK CIO

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2021

drop-off donations at our centres from the public. Lockdown and social distancing safeguards also saw the continued suspension to football games at St James' Park and, with it, the end to donations from match-day collections. To counteract the loss of these donation streams, the Foodbank increased its online presence and social media activity to generate more donations through the Charity's website donation platform. The positive response and the funds generated from this approach have enabled the Foodbank to purchase food and address the shortfall in donated food items.

Future Proofing

The Charity plans to continue its development and strengthen its capacity to tackle hunger and poverty in Newcastle. Fallout from Coronavirus will increasingly impact most on the people who use the Foodbank and its welfare services.

To mitigate these challenges the Charity will:

- Recruit additional Trustees to the Board;
- enhance our Charity's governance and management;
- produce a new three-year strategy and business plan;
- strengthen our food distribution centre network;
- broaden the welfare and guidance services Pathways has to offer;
- review and improve our policies, procedures, and practices;
- listen to what our clients and volunteers tell us matters to them;
- influence local government and show leadership to tackle hunger and poverty;
- improve our PR and fundraising activities to underpin the value of our work.

Financial Review

The Charity, through the strong commitment of its staff, volunteers, external donors and fundraisers, has generated a stable financial outcome for the period.

Total income for the year ended 31 March 2021 was £1,378k (2020: £586k), which included donations of food to the value of £478k (2020: £270k).

The Charity reported a surplus of £594k (2020: £190k). The balance sheet shows total funds carried forward of £1,006k (2020: £411k). Stock values of £117k (2020: £102k) are included in total funds.

Reserves Policy

The Trustees consider that, due to its reliance upon voluntary donations, the Charity should have a policy of holding at least twelve months' running costs, totalling

THE BEDE FOODBANK CIO

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2021

approximately £300k in free reserves. Free reserves are unrestricted reserves not invested in fixed assets or stock and are held to cover shortfalls in funding and provide working capital. The Trustees are pleased to be able to report that the level of free reserves has increased to £837k at 31 March 2021 (2020: £274k). The growth in free reserves will enable the Charity to expand the range of its activities across the city and the Trustees are developing plans for capital expenditure and other additional areas of investment to respond to the demands arising from this strategy.

Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In response to the COVID-19 pandemic, the Trustees have revised their forecasts to take into account the impact on the business of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate such impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

Audit dispensation

An audit dispensation for the financial year ended 31 March 2021 was granted on 15 September 2021 for the Foodbank under Regulation 34(3)(b) of the Charities (Accounts and Reports) Regulations 2008. This dispensation is for the financial year ended 31 March 2021 only and allows an independent examination in place of an audit for this year. The dispensation was given based upon the information provided by the Trustees that:

- the income level of the Charity for this year was exceptional and an audit would be disproportionate;
- there are no constitutional or other requirements on the Charity which require an audit; and
- the Charity is not incorporated under company law.

Funding Strategy

We have a Funding Strategy and Fundraising Plan to ensure that we secure the funds required to deliver all our charitable activities. Grant income has increased during the year, and we have seen a significant increase in the level of online cash donations. In

THE BEDE FOODBANK CIO

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2021

addition, we are especially grateful to those significant donors who are named in Note 6 to the financial statements who have supported us in this difficult year. During the coming year, we shall be refreshing our Strategy and fundraising activity.

Risk Management

The Foodbank has a wide range of policies in place which provide it with the means to manage the key risks. These policies include those for health and safety, equality and diversity, safeguarding, data protection, finance and employment and codes of conduct for staff and volunteers.

Reference and Administrative Details

Charity Name: The Bede Foodbank

Registered Charity Number: 1152656

Operational address: The Lillia Centre
Benwell Lane
Newcastle-upon-Tyne
NE15 6LX

Trustees : Revd. D J Coad (Chair)
Mr. S J Lightley (Treasurer)
Ms. D M Robertson
Mr. P D Rogerson
Mrs. J Slesenger

Independent Examiner: J. Dodds FCIE
Connected Voice Business Services Ltd
Higham House,
Higham Place
Newcastle-upon-Tyne
NE1 8AF

Bankers: CAF Bank Ltd
25 Kings, Hill Avenue
Kings Hill, West Mailing
Kent,
ME19 4JQ

THE BEDE FOODBANK CIO

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2021

Changes in Board of Trustees

Since the year end, Ms D M Robertson has retired as a Trustee. Ms Robertson has given exceptional service as a Trustee over many years and the Trustees wish to record their appreciation for the significant contribution she has made to the development of the Charity and its operations.

Structure Governance and Management

Governing Documents

The Bede Foodbank is a Charitable Incorporated Organisation (CIO), first registered on 1 July 2013, and has a constitution as its governing document.

Appointment of Trustees.

Every Trustee must be appointed for a term of three years by a resolution passed at a properly convened meeting of the Trustees. In selecting individuals for appointment as Trustees, the Trustees must have regard to the skills, knowledge and experience needed for the effective administration of the CIO.

The Trustees meet at least quarterly and deal with the administration of the Charity encompassing the strategic vision, financial accountability and risk management. The operational management of the organisation is undertaken by the Chief Executive Officer and the Charity's employees.

Trustees' Responsibilities in Relation to the Financial Statements

The Charity's Trustees are responsible for preparing a Trustees' annual report and financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The Charity's Trustees are required to prepare financial statements for each year which give a true and fair view of the state of affairs of the CIO and of the incoming resources and application of resources, including the income and expenditure, of the Charity for that period. In preparing the financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;

THE BEDE FOODBANK CIO

TRUSTEES' ANNUAL REPORT

For the year ended 31 March 2021

- state whether applicable UK accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity. They are also responsible for safeguarding the assets of the Charity and hence taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

By order of the Board of Trustees and signed on their behalf by:



.....
Revd. Dr D J Coad
Chair of Trustees

16 November 2021

THE BEDE FOODBANK CIO

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

For the year ended 31 March 2021

I report on the financial statements of The Bede Foodbank CIO for the year ended 31 March 2021, which are set out on pages 10 to 23.

Respective responsibilities of Trustees and Examiner

The charity's Trustees are responsible for the preparation of the accounts. The charity's Trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 ("the Charities Act) and that an independent examination is needed.

The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Fellow of the Association of Charity Independent Examiners.

An independent examination was allowed by dispensation in place of an audit, the date when the Commission dispensed with this requirement was 15 September 2021.

Having satisfied myself that the charity is not subject to audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act), and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's Statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

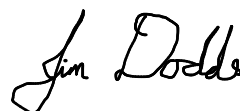
Independent Examiner's Statement

In connection with my examination, no material matters have come to my attention which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a "true and fair" view which is not a matter considered as part of an independent examination.

I have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jim Dodds FCIE
Connected Voice Business Services Ltd
Higham House
Higham Place
Newcastle upon Tyne
NE1 8AF
Date: 16 November 2021



THE BEDE FOODBANK CIO

STATEMENT OF FINANCIAL ACTIVITIES

For the year ended 31 March 2021

	Notes	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<u>Income from:</u>					
Donations and legacies	6	1,259,265	23,075	1,282,340	495,481
Charitable activities					
Grants and contracts	7	23,008	59,124	82,132	77,526
Sale of donated goods	8	7,480	-	7,480	977
Other income	9	4,189	-	4,189	11,508
Investments	10	1,457	-	1,457	740
Total income		1,295,399	82,199	1,377,598	586,232
<u>Expenditure on:</u>					
Raising funds	12	443	-	443	121
Charitable activities					
Operation of the charity	13	667,329	115,675	783,004	396,067
Total expenditure		667,772	115,675	783,447	396,188
Net income/(expenditure)		627,627	(33,476)	594,151	190,044
Net movement of funds		627,627	(33,476)	594,151	190,044
<u>Reconciliation of funds</u>					
Total funds brought forward		371,712	39,643	411,355	221,311
Total funds carried forward		999,339	6,167	1,005,506	411,355

The Statement of Financial Activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

The notes on pages 13 to 23 form an integral part of these accounts.

BALANCE SHEET

As at 31 March 2021

	Notes	£	Total 2021 £	£	Total 2020 £
Fixed assets					
Tangible assets	20		44,968		35,637
Total fixed assets			44,968		35,637
Current assets					
Stock	21	116,725		101,563	
Debtors	22	3,749		14,192	
Cash at bank and in hand	23	860,589		283,394	
Total current assets		981,063		399,149	
Creditors: amounts falling due within one year	24	(20,525)		(23,431)	
Net current assets			960,538		375,718
Total assets less current liabilities			1,005,506		411,355
Total net assets			1,005,506		411,355
Funds of the charity					
Unrestricted income funds			999,339		371,712
Restricted income funds			6,167		39,643
Total funds			1,005,506		411,355

The notes on pages 13 to 23 form an integral part of these accounts.

These financial statements were approved by the Board on:

16 November 2021

and are signed on its behalf by:

Stephen Lightley
Treasurer

SJ Lightley

STATEMENT OF CASH FLOWS

For the year ended 31 March 2021

Notes	2021	2020
	£	£
<u>Cash flows from operating activities</u>		
Net movement in funds	594,151	190,044
Depreciation	14,779	5,318
Deduct interest income shown in investing activities	(1,457)	(740)
Increase in inventory	(15,162)	(46,294)
Decrease (increase) in debtors	10,443	(6,525)
(Decrease) increase in creditors	(2,906)	20,264
<i>Cash generated from operations</i>	599,848	162,067
<u>Cash flow from investing activities</u>		
Purchase of property, plant and equipment	(24,110)	(29,275)
Sale of property, plant and equipment	-	-
Interest received	1,457	740
<i>Net cash used in investing activities</i>	(22,653)	(28,535)
Increase in cash and cash equivalents	577,195	133,532
Cash and cash equivalents at start of year	283,394	149,862
Cash and cash equivalents at end of year	860,589	283,394

The notes on pages 13 to 23 form an integral part of these accounts.

THE BEDE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

1 Accounting Policies

The principal accounting policies adopted, judgements and key sources of estimation or uncertainty in the preparation of the financial statements are as follows:

2 Basis of accounting

2.1 Basis of preparation

These accounts have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

The accounts have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) – Charities SORP (FRS 102), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The Bede Foodbank CIO meets the definition of a public benefit entity under FRS 102.

2.2 Preparation of the accounts on a going concern basis

The financial statements have been prepared on a going concern basis. The Trustees have reviewed and considered relevant information, including the annual budget and future cash flows in making their assessment. In particular, in response to the COVID-19 pandemic, the Trustees have revised their forecasts to take into account the impact on the business of possible scenarios brought on by the impact of COVID-19, alongside the measures that they can take to mitigate the impact. Based on these assessments, given the measures that could be undertaken to mitigate the current adverse conditions, and the current resources available, the Trustees have concluded that they can continue to adopt the going concern basis in preparing the annual report and accounts.

3 Income

3.1 Recognition of income

Income is recognised when the charity has entitlement to the resources, any performance conditions attached to the item(s) of income have been met, it is more likely than not that the resources will be received and the monetary value can be measured with sufficient reliability.

3.2 Offsetting

There has been no offsetting of assets and liabilities, or income and expenses, unless required or permitted by FRS102 SORP or FRS102.

3.3 Grants and donations

Income from government and other grants, whether 'capital' grants or 'revenue' grants, is recognised when the charity has entitlement to the funds, any performance conditions attached to the grants have been met, it is probable that the income will be received and the amount can be measured reliably and is not deferred.

Income received in advance of the provision of a specified service is deferred until the criteria of income recognition are met.

THE BEDE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

3.4 Donated goods and services

Donated goods are measured at fair value (the amount for which the asset could be exchanged) unless impractical to do so.

Donated services and facilities are included in the SoFA when received at the value of the gift to the charity provided that the value of the gift can be measured reliably. Donated services and facilities that are consumed immediately are recognised as income with the equivalent amount recognised as an expense under the appropriate heading in the SoFA.

3.5 Volunteer help

The value of volunteer help received is not included in the accounts but is described in the Trustees' annual report.

3.6 Interest receivable

Interest on funds held on deposit is included when received and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the bank.

3.7 Fund accounting

Unrestricted funds are available to spend on activities that further any purpose of the charity. Designated funds are unrestricted funds of the charity which the Trustees have decided at their discretion to set aside to use for a specific purpose. Restricted funds are donations which the donor has specified are to be solely used for particular areas of the charity's work or for specific projects being undertaken by the charity.

4 Expenditure and liabilities

4.1 Liability recognition

Liabilities are recognised when it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

4.2 Charitable activities

Expenditure on charitable activities includes the costs of food distribution and other activities undertaken to further the purposes of the charity and their associated support costs.

4.3 Governance and support costs

Support costs have been allocated between governance and other support costs. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

Support costs are those functions that assist the work of the charity but do not directly undertake charitable activities. Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of resources.

4.4 Irrecoverable VAT

Irrecoverable VAT is charged as a cost against the activity for which the expenditure was incurred.

4.5 Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

THE BEDE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

5 Assets

5.1 Tangible fixed assets for use by the charity

Individual fixed assets costing £1,000 or more are capitalised at cost and are depreciated over their estimated useful economic lives on a straight line basis as follows:

Office equipment	Straight line over four years
Kitchen equipment	Straight line over four years
Garden structures	Straight line over four years
Vehicles	Straight line over four years

THE BEDE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

Analysis of income

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
6 Donations and legacies				
Donated goods for distribution to beneficiaries	478,183	-	478,183	270,193
Arnold Clark	3,000	-	3,000	-
Bruce Grant	-	-	-	2,000
Celtic FC Foundation	2,500	-	2,500	5,000
Charities Aid Foundation	10,100	-	10,100	-
Community Foundation	-	6,000	6,000	13,271
County Durham Community Foundation - Sherburn House	10,000	-	10,000	-
Department for Environment, Food and Rural Affairs	-	5,000	5,000	-
Gainford Group	10,000	-	10,000	-
Elim Pentecostal Church Newcastle	7,000	-	7,000	-
Eversheds Solicitors	2,000	-	2,000	-
Food Nation	-	2,050	2,050	-
intu Metro Centre	-	-	-	2,576
Jeremy Beecham Schools	-	5,000	5,000	-
Karbon Homes	-	2,995	2,995	-
Manning Trust	2,000	-	2,000	-
Newcastle Building Society	2,000	-	2,000	-
NISA Making A Difference Locally	5,400	-	5,400	-
NUFC Foundation	10,000	-	10,000	-
Power Systems Consultants	4,800	-	4,800	-
Reuben Foundation	5,000	-	5,000	-
Unison Newcastle	4,500	-	4,500	-
Watches of Switzerland	30,000	-	30,000	-
Womble Bond Dickinson	4,900	-	4,900	-
Wor Flags	-	-	-	3,700
Private donations > £2,000	35,666	-	35,666	-
Other donations and gifts < £2,000	584,905	2,030	586,935	136,590
Gift Aid	46,428	-	46,428	13,474
Fundraising	883	-	883	48,677
	<u>1,259,265</u>	<u>23,075</u>	<u>1,282,340</u>	<u>495,481</u>

7 Charitable activities

Income from grants

Asda Foundation	-	10,001	10,001	9,201
Citylife Line Grant Newcastle	15,752	-	15,752	-
LGA Foundation	-	3,000	3,000	14,085
Morrison Foundation	-	-	-	20,000
Newcastle City Council - Newcastle Fund	-	13,881	13,881	13,957
Sage Foundation	5,256	-	5,256	7,500
The Joseph Strong Trust	2,000	-	2,000	2,000
The National Lottery Community Fund	-	10,000	10,000	-
The Trussell Trust	-	22,242	22,242	10,783
	<u>23,008</u>	<u>59,124</u>	<u>82,132</u>	<u>77,526</u>

THE BEDE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

Analysis of income continued

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
8 Sale of donated goods				
Auction of donated items	7,480	-	7,480	977
	<u>7,480</u>	<u>-</u>	<u>7,480</u>	<u>977</u>
9 Other income				
Other income	4,189	-	4,189	11,508
	<u>4,189</u>	<u>-</u>	<u>4,189</u>	<u>11,508</u>
10 Income from investments				
Bank interest	1,457	-	1,457	740
	<u>1,457</u>	<u>-</u>	<u>1,457</u>	<u>740</u>

Income was £1,377,598 (2020: £586,232) of which £1,295,399 was unrestricted (2020: £507,708) and £82,199 was restricted (2020: £78,524).

11 Donated goods, facilities and services

	2021 £	2020 £
Value of food donated to the Foodbank	<u>478,183</u>	<u>270,193</u>

The charity recognises the value of donated food with reference to the average value of food per kilogram, (Trussell Trust valuation of £1,75 per kilogram).

The charity has also benefitted from, but not recognised in its accounts, the contribution of services made by unpaid general volunteers.

THE BEDE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

Analysis of expenditure on charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
12 Raising funds				
Fundraising costs	443	-	443	121
	<u>443</u>	<u>-</u>	<u>443</u>	<u>121</u>
13 Charitable activities				
<u>Direct costs</u>				
Staff salaries	88,736	74,610	163,346	121,035
Other staff costs	3,117	3,246	6,363	1,972
Travel and subsistence	-	-	-	239
Volunteer costs	2,609	1,099	3,708	1,045
Storage	65	-	65	-
Project resources	3,667	7,441	11,108	4,586
Transport costs	2,126	896	3,022	8,334
Vehicle depreciation	7,221	-	7,221	4,444
Other direct costs	6,243	2,190	8,433	6,197
Value of donated goods distributed to beneficiaries	463,021	-	463,021	223,899
Value of food purchases distributed to beneficiaries	42,100	22,261	64,361	5,236
<u>Support costs</u>				
Rent and rates	1,277	-	1,277	1,243
Heating and electricity	2,409	-	2,409	3,209
Premises	13,268	615	13,883	355
Insurance	1,271	-	1,271	1,025
Printing, postage and stationery	977	2	979	933
Telephone	889	-	889	713
IT costs	1,622	3,265	4,887	1,216
Small equipment	7,396	50	7,446	1,892
Depreciation	7,558	-	7,558	874
Subscriptions and fees	1,648	-	1,648	35
Legal and professional fees	9,004	-	9,004	6,401
Bank charges	109	-	109	188
<u>Governance costs</u>				
Independent examiner's fees for reporting on the accounts	996	-	996	996
	<u>667,329</u>	<u>115,675</u>	<u>783,004</u>	<u>396,067</u>

Expenditure on charitable activities was £783,447 (2020: £396,188) of which £667,772 was unrestricted (2020: £371,778) and £115,675 was restricted (2020: £24,410).

THE BEDE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

14 Fees for examination of the accounts

	2021 £	2020 £
Independent examiner's fees for reporting on the accounts	996	996
Other accountancy services paid to the examiner	8,170	6,701
	<u>9,166</u>	<u>7,697</u>

15 Analysis of staff costs and the cost of key management personnel

	2021 £	2020 £
Salaries and wages	147,658	109,596
Social security costs	12,495	9,154
Pension costs (defined contribution pension plan)	3,193	2,285
	<u>163,346</u>	<u>121,035</u>

No employee received remuneration above £60,000 (2020: nil).

The key management personnel of the charity comprise the Trustees and the CEO. The total employee benefits of the key management personnel of the charity were £50,031 (2020: £46,235).

16 Staff Numbers

The average monthly head count was 6 staff (2020: 5.5 staff) and the average monthly numbers of full-time equivalent employees during the year were as follows:

	2021 Number	2020 Number
The parts of the charity in which the employees work were:		
Charitable activities	6.0	5.5
	<u>6.0</u>	<u>5.5</u>

17 Transactions with Trustees

None of the Trustees have been paid any remuneration or received any other benefits from an employment with their charity or a related entity.

Trustees' expenses

No Trustee expenses have been incurred in the year.

Transactions with related parties

There have been no related party transactions in the reporting period.

18 Defined contribution pension scheme

The charity operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund.

The employer's pension costs represent contributions payable by the charity to the fund and amount to £3,193 (2020: £2,285). There was £590 outstanding as at 31 March 2021 (2020: £526).

THE BEDE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

19 Corporation Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objectives.

20 Tangible fixed assets	Office equipment £	Kitchen equipment £	Garden structures £	Vehicles £	Total £
Cost					
Balance brought forward	2,835	28,568	2,512	17,776	51,691
Additions	1,896	-	-	22,214	24,110
Disposals	-	-	-	-	-
Balance carried forward	4,731	28,568	2,512	39,990	75,801
Depreciation					
Basis	SL	SL	SL	SL	
Rate	25%	25%	25%	25%	
Balance brought forward	255	4,480	209	11,110	16,054
Depreciation charge for year	788	6,143	628	7,220	14,779
Disposals	-	-	-	-	-
Balance carried forward	1,043	10,623	837	18,330	30,833
Net book value					
Brought forward	2,580	24,088	2,303	6,666	35,637
Carried forward	3,688	17,945	1,675	21,660	44,968

21 Stock

	Goods for distribution 2021 £	Goods for distribution 2020 £
Opening	101,563	55,269
Added in period	542,544	270,193
Distributed in period	(527,382)	(223,899)
Closing	116,725	101,563

22 Debtors and prepayments (receivable within 1 year)

	2021 £	2020 £
Gift Aid due	3,749	3,749
Other debtors	-	10,443
	3,749	14,192

THE BEDE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

23 Cash at bank and in hand

	2021	2020
	£	£
Short term deposits	275,000	140,000
Cash at bank	585,077	143,182
Cash in hand	512	212
	<u>860,589</u>	<u>283,394</u>

24 Creditors and accruals (payable within 1 year)

	2021	2020
	£	£
Trade creditors	2,091	1,671
Other creditors	7,404	7,763
Accruals		
Independent examination of accounts	996	996
Other accruals	10,034	-
Deferred income		
LGA Foundation	-	3,000
Trussell Trust	-	10,001
	<u>20,525</u>	<u>23,431</u>

25 Deferred income

Deferred income comprises advance payments from grants that relate to future periods.

	2021	2020
	£	£
Balance brought forward	13,001	-
Amount released to income earned from charitable activities	(13,001)	-
Amount deferred in year	-	13,001
Balance carried forward	<u>-</u>	<u>13,001</u>

26 Events after the end of the reporting period

No events have occurred after the end of the reporting period, but before the accounts are authorised, that require adjustment to the accounts.

THE BEDE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

27 Analysis of charitable funds

Analysis of movements in unrestricted funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Unrestricted funds					
General unrestricted fund	371,712	1,295,399	(667,772)	-	999,339
Totals	371,712	1,295,399	(667,772)	-	999,339

Purpose of unrestricted funds

General unrestricted fund: The 'free reserves' of the charity.

Analysis of movement in restricted funds

	Fund balances brought forward £	Incoming resources £	Resources expended £	Transfers £	Fund balances carried forward £
Restricted funds					
Advocacy Welfare Project	15,494	16,881	(32,375)	-	-
Foodbank administration	-	13,996	(13,996)	-	-
Foodbank security and equipment	4,999	-	-	-	4,999
Foodbank food distribution	-	48,792	(48,792)	-	-
Foodbank IT equipment	1,047	-	(1,047)	-	-
Foodbank kitchen refurbishment	17,768	-	(17,768)	-	-
Foodbank kitchen garden	335	2,530	(1,697)	-	1,168
Totals	39,643	82,199	(115,675)	-	6,167

Purpose of restricted funds

Restricted funds represent income resources used for a specific purpose within the charity as identified by the donor.

Advocacy Welfare Project	Funding the Advocacy Welfare Project to help meet the needs of the Foodbank's clients relating to issues such as debt, physical, social and mental health to improve their situation and help move them out of crisis.
Foodbank administration	Funding to contribute the administration of the foodbank.
Foodbank security and equipment	Funding to be spent on Security and other equipment.
Foodbank IT equipment	Funding for IT equipment.
Marriott - kitchen refurbishment	Funding for the refurbishment and refit of the Foodbank kitchen.
Foodbank kitchen garden	Funding for developing a kitchen garden for the Foodbank.

THE BEDE FOODBANK CIO

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 March 2021

28 Capital commitments

As at 31 March 2021, the charity had no capital commitments (2020 -£nil).

29 Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Tangible fixed assets	44,968	-	44,968	35,637
Stock	116,725	-	116,725	101,563
Cash at bank and in hand	854,422	6,167	860,589	283,394
Other net current assets (liabilities)	(16,776)	-	(16,776)	(9,239)
	<u>999,339</u>	<u>6,167</u>	<u>1,005,506</u>	<u>411,355</u>

30 Guarantee

There have been no guarantees given by the charity at 31 March 2021.

31 Debt

There is no debt outstanding which is owed by the charity and which is secured by an excess charge on any of the assets of the charity at 31 March 2021.

32 Governing document

The organisation is a Charitable Incorporated Organisation - registered on 1 July 2013 as a body corporate under part 11 of the Charities Act 2011.