

Charity number: 1152635

Abbie's Fund

UNAUDITED ACCOUNTS
FOR THE YEAR ENDED 31/12/2023

Prepared By:
PGS Accountancy Ltd
54 Ridgestone Avenue
Bilton
HU11 4AJ

**FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31/12/2023**

TRUSTEES

Paul Cowell
Katy Cowell
Audrey Stevens
Jill Ellis
Kevin O'Leary

REGISTERED OFFICE

25 Scholefield Avenue
Woodmansey
HU17 0TN

CHARITY NUMBER

1152635

ACCOUNTANTS

PGS Accountancy Ltd
54 Ridgestone Avenue
Bilton
HU11 4AJ

**ACCOUNTS
FOR THE YEAR ENDED 31/12/2023**

CONTENTS

| | Page |
|--|---------|
| Report of the Trustees | 3 |
| Independent Examiner's Statement | 4 |
| Accountant's Report | 6 |
| Statement of Financial Activities | 7 |
| Balance Sheet | 8 |
| Notes to the Accounts | 9 to 13 |
| Detailed Statement of Financial Activities | 12 |

**TRUSTEES' REPORT
FOR THE YEAR ENDED 31/12/2023**

The trustees present their report and accounts for the year ended 31/12/2023

PRINCIPAL ACTIVITIES

The principal activity of the charity in the year under review was the relief from distress of newly bereaved parents .

STRUCTURE GOVERNANCE AND MANAGEMENT

structure and governance text goes here

The report was prepared in accordance with the special provisions within Part 15 of the Companies Act 2006.

This report was approved by the Board of Trustees on 14/10/2024

Paul Cowell
Trustee

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/12/2023

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF ABBIE'S FUND

I report on the accounts of the company for the year ended 31/12/2023 .

RESPECTIVE RESPONSIBILITIES OF TRUSTEES AND EXAMINER

The trustees (who are also the directors of the company for the purposes of company law) are responsible for the preparation of the accounts. The trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed. The charity's gross income exceeded £25,000 and I am qualified to undertake the examination by being a qualified member of ICAEW .

Having satisfied myself that the charity is not subject to an audit under company law and is eligible for independent examination, it is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

BASIS OF INDEPENDENT EXAMINERS STATEMENT

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

INDEPENDENT EXAMINERS STATEMENT

In connection with my examination, no matter has come to my attention:

(1) which gives me reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with section 386 of the Companies Act 2006; and
- to prepare accounts which accord with the accounting records, comply with the accounting requirements of section 396 of the Companies Act 2006 and with the methods and principles of the Statement of Recommended Practice: Accounting and Reporting by Charities

have not been met; or

(2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached

.....

Date: 14/10/2024

INDEPENDENT EXAMINER'S STATEMENT

FOR THE YEAR ENDED 31/12/2023

PGS Accountancy Ltd
54 Ridgestone Avenue
Bilton
HU11 4AJ
01482814895

**ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS ON THE UNAUDITED ACCOUNTS
OF ABBIE'S FUND, FOR THE YEAR ENDED 31/12/2023**

In order to assist you to fulfill your duties under the Companies Act 2006, we have prepared for your approval the accounts of Abbie's Fund for the year ended 31/12/2023 as set out on pages - to (1) from the company's accounting records and from information and explanations you have given us.

As a practising member of the ICAEW, we are subject to its ethical and other professional requirements which are detailed on their website.

This report is made solely to the Board of Directors of Abbie's Fund, as a body, in accordance with the terms of our engagement letter dated 21/10/2016. Our work has been undertaken solely to prepare for your approval the accounts of Abbie's Fund and state those matters that we have agreed to state to the Board of Directors of Abbie's Fund, as a body, in this report, in accordance with the requirements of the ICAEW as detailed on their website. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Abbie's Fund and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Abbie's Fund has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profitability of Abbie's Fund. You consider that Abbie's Fund is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Abbie's Fund. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

PGS Accountancy Ltd
54 Ridgestone Avenue
Bilton
HU11 4AJ
14/10/2024

**Statement of Financial Activities
for the year ended 31/12/2023**

| | Unrestricted funds | Restricted funds | 2023 Total | 2022 Total |
|---|-------------------------------|-----------------------------|-----------------------|-----------------------|
| | £ | £ | £ | £ |
| Income | | | | |
| Income from generated funds | | | | |
| Income from charitable activities | 50,890 | - | 50,890 | 51,665 |
| Total Income and endowments | 50,890 | - | 50,890 | 51,665 |
| Expenses | | | | |
| Costs of generating funds | | | | |
| Expenditure on Raised funds | 4,349 | - | 4,349 | 10,148 |
| Expenditure on Charitable activities | 43,870 | - | 43,870 | 33,958 |
| Total Expenses | 48,219 | - | 48,219 | 44,106 |
| Net gains on investments | | | | |
| Net Income | 2,671 | - | 2,671 | 7,559 |
| Gains/(losses) on revaluation of fixed assests | | | | |
| Net movement in funds: | | | | |
| Net income for the year | 2,671 | - | 2,671 | 7,559 |
| Total funds brought forward | 74,471 | - | 74,471 | 66,912 |
| Net funds carried forward | 77,142 | - | 77,142 | 74,471 |

This statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities

BALANCE SHEET AT 31/12/2023

| | Notes | 2023 £ | 2022 £ |
|---|-------|---------------|---------------|
| FIXED ASSETS | | | |
| Tangible assets | 4 | 2,520 | 2,730 |
| CURRENT ASSETS | | | |
| Cash at bank and in hand | | <u>74,888</u> | <u>72,072</u> |
| | | 74,888 | 72,072 |
| CREDITORS: Amounts falling due within one year | 5 | <u>266</u> | <u>331</u> |
| NET CURRENT ASSETS | | <u>74,622</u> | <u>71,741</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>77,142</u> | <u>74,471</u> |
| CAPITAL AND RESERVES | | | |
| Unrestricted funds | 7 | | |
| General fund | | <u>77,142</u> | <u>74,471</u> |
| | | <u>77,142</u> | <u>74,471</u> |

For the year ending 31/12/2023 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board of trustees on 14/10/2024 and signed on their behalf by

.....
Paul Cowell
Trustee

**NOTES TO THE ACCOUNTS
FOR THE YEAR ENDED 31/12/2023**

1. ACCOUNTING POLICIES

1a. Basis Of Accounting

The accounts have been prepared under the historical cost convention.

The accounts have been prepared in accordance with FRS102 - The Financial Reporting Standard applicable in the UK and Republic of Ireland and the Companies Act 2006 and the requirements of the Statement of Recommended Practice, Accounting and Reporting by Charities.

1b. Incoming Resources

All incoming resources are included on the Statement of Financial Activities when the charity is legally entitled to the income and the amount can be quantified with reasonable accuracy.

1c. Resources Expended

Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

1d. Allocation And Apportionment Of Costs

All costs relate to the single activity of the charitable company and are recognised accordingly.

1e. Fund Accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Designated funds are funds set aside by the trustees out of unrestricted general funds for the specific future purposes or projects.

1f. Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

| | |
|-----------|-----|
| Equipment | 25% |
|-----------|-----|

1g. Pension Costs

The company operates a defined contribution pension scheme. The pension charge represents the amounts payable by the company to the fund in respect of the year.

1h. Turnover

Turnover represents the invoiced value of goods and services supplied by the company, net of value added tax and trade discounts.

2. EMPLOYEES

| | 2023 | 2022 |
|-----------------------------|------|------|
| | No. | No. |
| Average number of employees | 1 | 1 |

3. PENSION CONTRIBUTIONS

| | 2023 | 2022 |
|----------------------------------|------------|--------------|
| | £ | £ |
| Pension contributions - director | 563 | 1,197 |
| | <u>563</u> | <u>1,197</u> |

4. TANGIBLE FIXED ASSETS

| | Equipment | Total |
|-------------------------|--------------|--------------|
| | £ | £ |
| Cost | | |
| At 01/01/2023 | 4,095 | 4,095 |
| Additions | <u>1,733</u> | <u>1,733</u> |
| At 31/12/2023 | <u>5,828</u> | <u>5,828</u> |
| Depreciation | | |
| At 01/01/2023 | 1,365 | 1,365 |
| For the year | <u>1,943</u> | <u>1,943</u> |
| At 31/12/2023 | <u>3,308</u> | <u>3,308</u> |
| Net Book Amounts | | |
| At 31/12/2023 | <u>2,520</u> | <u>2,520</u> |
| At 31/12/2022 | <u>2,730</u> | <u>2,730</u> |

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 2023 | 2022 |
|------------------------------|------------|------------|
| | £ | £ |
| Taxation and social security | 266 | 331 |
| | <u>266</u> | <u>331</u> |

6. LIMITED BY GUARANTEE

The company is limited by guarantee and does not have a share capital. Each member gives a guarantee to contribute a sum not exceeding £1, to the company should it be wound up. At 31/12/2023 there were 5 members.

7. UNRESTRICTED FUNDS

| | Brought forward | Incoming resources | Outgoing resources | Transfers | Carried forward |
|--------------|-----------------|--------------------|--------------------|-----------|-----------------|
| | £ | £ | £ | £ | £ |
| General fund | 74,471 | 50,890 | (48,219) | - | 77,142 |
| | <u>74,471</u> | <u>50,890</u> | <u>(48,219)</u> | <u>-</u> | <u>77,142</u> |

8. RESTRICTED FUNDS

| Brought forward | Incoming resources | Outgoing resources | Transfers | Carried forward |
|-----------------|--------------------|--------------------|-----------|-----------------|
| £ | £ | £ | £ | £ |

Abbie's Fund

**Incoming Resources
for the year ended 31/12/2023**

| | 2023 | 2022 |
|--|---------------|---------------|
| | £ | £ |
| Incoming resources | | |
| Incoming resources from generated funds | | |
| | <u>50,890</u> | <u>51,665</u> |
| | <u>50,890</u> | <u>51,665</u> |

Abbie's Fund

**Expenses
for the year ended 31/12/2023**

| | 2023 | 2022 |
|--|---------------|---------------|
| | £ | £ |
| Expenses | | |
| Costs of generating funds | | |
| Fundraising Trading Costs | | |
| Purchases of memory boxes | 4,349 | 10,148 |
| | <u>4,349</u> | <u>10,148</u> |
| | <u>4,349</u> | <u>10,148</u> |
| Charitable Activities | | |
| the relief from distress of newly bereaved parents. | | |
| Advertising | - | 535 |
| Heat and light | 2,617 | - |
| Rent | 8,402 | 6,164 |
| Directors salaries | 25,000 | 22,953 |
| Pension contributions - director | 563 | 1,197 |
| Stationery & office supplies | 502 | 412 |
| Telephone | 333 | - |
| Charitable donations | 4,349 | 1,332 |
| Sundry expenses | 161 | - |
| Depreciation of equipment | 1,943 | 1,365 |
| | <u>43,870</u> | <u>33,958</u> |
| | <u>48,219</u> | <u>44,106</u> |



CHARITY COMMISSION
FOR ENGLAND AND WALES

Trustees' Annual Report for the period

From 1/01/23
Period end date

Period start date To 31/12/23

Charity name: Abbie's Fund

Charity registration number: 1152635

Objectives and Activities

| | SORP reference | |
|--|--------------------|---|
| Summary of the purposes of the charity as set out in its governing document | Para 1.17 | Abbie's Fund provide memory boxes free of charge to families in the East Yorkshire area of the UK but primarily to families who lose babies/children at Hull Royal Infirmary |
| Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts. | Para 1.17 and 1.19 | We raise funds through the organisation of our own events, from sponsored events organised by others and via donations. |
| Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit | Para 1.18 | We confirm the trustees have had regard to the Charity Commission's guidance on public benefit. |

Additional information (optional)

You may choose to include further statements where relevant about:

| | SORP reference | |
|--|----------------|--|
| Policy on grant making | Para 1.38 | |
| Policy on social investment including program related investment | Para 1.38 | |
| Contribution made by volunteers | Para 1.38 | |
| Other | | |

| | | |
|--|--|--|
| | | |
|--|--|--|

Achievements and Performance

| | SORP reference | |
|---|----------------|--|
| Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole. | Para 1.20 | Providing a range of different memory boxes to labour and delivery, NICU, paediatric A&E, paediatric high dependency unit and Adult ICU, Early pregnancy assessment unit and a gynaecology ward. Our memory boxes bring much comfort and support at a truly devastating time. We have provided supplementary salaries for 3 local bereavement midwives at Hull Women & Children's Hospital, who have made a huge difference to the care and support received by local bereaved families and we are very proud to have supported this service. We have also provided equipment related to bereavement care as requested from hospital staff such as digital cameras and memory cards, bedding for bereavement rooms, moses baskets etc |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|--|-----------|--|
| Achievements against objectives set | Para 1.41 | |
| Performance of fundraising activities against objectives set | Para 1.41 | |
| Investment performance against objectives | Para 1.41 | |
| Other | | |

Financial Review

| | | |
|--|-----------|--|
| Review of the charity's financial position at the end of the period | Para 1.21 | A good financial position to continue our objectives |
| Statement explaining the policy for holding reserves stating why they are held | Para 1.22 | The reserves policy is to hold a sum equivalent to 3 months average expenditure held in the charity bank account. |
| Amount of reserves held | Para 1.22 | £8000 |
| Reasons for holding zero reserves | Para 1.22 | N/A |
| Details of fund materially in deficit | Para 1.24 | None |
| Explanation of any uncertainties about the charity continuing as a going concern | Para 1.23 | None |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|--|
| The charity's principal sources of funds (including any fundraising) | Para 1.47 | |
| Investment policy and objectives including any social investment policy adopted | Para 1.46 | |
| A description of the principal risks facing the charity | Para 1.46 | |
| Other | | |

Structure, Governance and Management

| | | |
|---|-----------|-------------------|
| Description of charity's trusts: | | |
| Type of governing document (trust deed , royal charter) | Para 1.25 | Trust Deed |
| How is the charity constituted? (e.g unincorporated association , CIO) | Para 1.25 | Trust |
| Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees | Para 1.25 | Appointed |

Additional information (optional)

You may choose to include further statements where relevant about:

| | | |
|---|-----------|--|
| Policies and procedures adopted for the induction and training of trustees | Para 1.51 | |
| The charity's organisational structure and any wider network with which the charity works | Para 1.51 | |
| Relationship with any related parties | Para 1.51 | |
| Other | | |

Reference and Administrative details

| | |
|-----------------------------|---|
| Charity name | Abbie's Fund |
| Other name the charity uses | None |
| Registered charity number | 1152635 |
| Charity's principal address | 25 Scholefield Avenue Woodmansey East Yorkshire HU17 0TN |
| | |

Names of the charity trustees who manage the charity

| | Trustee name | Office (if any) | Dates acted if not for whole year | Name of person (or body) entitled to appoint trustee (if any) |
|---|----------------|-----------------|-----------------------------------|---|
| 1 | Katy Cowell | Manager | | |
| 2 | Paul Cowell | | | |
| 3 | Audrey Stevens | | | |
| 4 | Jill Ellis | | | |
| 5 | Kevin O'Leary | | | |

Corporate trustees – names of the directors at the date the report was approved

| Director name | | |
|---------------|--|--|
| | | |

Name of trustees holding title to property belonging to the charity

| Trustee name | Dates acted if not for whole year | |
|--------------|-----------------------------------|--|
| | | |

Funds held as custodian trustees on behalf of others

| | |
|---|--|
| Description of the assets held in this capacity | |
| Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects | |
| Details of arrangements for safe custody and segregation of such assets from the charity's own assets | |

Additional information (optional)**Names and addresses of advisers (Optional information)**

| Type of adviser | Name | Address |
|-----------------|------|---------|
| | | |
| | | |
| | | |
| | | |

Name of chief executive or names of senior staff members (Optional information)

| |
|--|
| |
|--|

Exemptions from disclosure

Reason for non-disclosure of key personnel details

| |
|--|
| |
|--|


Other optional information

| |
|--|
| |
|--|

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

| | | |
|--|---|--|
| Signature(s) |  | |
| Full name(s) | Paul Cowell | |
| Position (eg Secretary, Chair, etc) | Trustee | |
| Date | 22/10/24 | |