

Charity registration number: 1152621

Project Seventeen

Annual Report and Financial Statements
for the Year Ended 31 March 2022

Project Seventeen

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Project Seventeen

Reference and Administrative Details

Trustees	Kamena Dorling, Chair Timothy Bull, Treasurer Rebecca Aoude Elizabeth Fry Clare Jennings Ruvimbo Mutyambizi Gwawr Thomas
Senior Management Team	Abigail Brunswick, Director
Principal Office	St Joseph's Hospice Mare Street London E8 4SA
Charity Registration Number	1152621
Independent Examiner	John O'Brien, employee of Community Accounting Plus Units 1 & 2 North West 41 Talbot Street Nottingham NG1 5GL

Project Seventeen

Trustees' Report

The trustees present the annual report together with the financial statements of the charity for the year ended 31 March 2022.

Trustees and officers

The trustees and officers serving during the year and since the year end were as follows:

Trustees:	Kamena Dorling, Chair
	Timothy Bull, Treasurer
	Rebecca Aoude
	Elizabeth Fry
	Clare Jennings
	Ruvimbo Mutyambizi (appointed 22 May 2021)
	Gwawr Thomas
	Assiatu Jalloh (resigned 30 June 2022)
	Caroline Lubale-Balube (resigned 30 June 2022)

Objectives and activities

Objects and aims

The relief of financial hardship amongst migrants with no recourse to public funds living in the UK by the provision of free advice and assistance to such persons.

For the public benefit to advance education of the public in the needs of migrants with no recourse to public funds by providing training and advice to other relevant agencies.

Objectives, strategies and activities

Advice and advocacy: working directly with families with no recourse to public funds to improve access to accommodation and financial support under section 17 of the Children Act 1989 and related support.

Capacity building: working with organisations to improve their ability to work with families with no recourse to public funds. This includes training, telephone advice for professionals; and online resources.

Systemic change: addressing systemic problems with the implementation of section 17 support and other issues affecting people with no recourse to public funds. Activities include engaging with local and national government, campaigns and litigation.

Public benefit

- a) Reducing homelessness and destitution among migrant families with no recourse to public funds.
- b) Increasing awareness of rights and entitlements among individuals, professionals and the wider public.
- c) Improving the implementation of support for migrant families with no recourse to public funds.
- d) Improving public awareness of the issues facing families with no recourse to public funds.

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

Project Seventeen

Trustees' Report

Achievements and performance

Advice and advocacy:

We worked with 396 families, including 205 new clients.

31% had limited leave to remain with no recourse to public funds and 53% were undocumented.

92% of our clients were women, and 71% were lone parents.

We worked with clients from 60 different countries. 44% were Nigerian and 14% were Ghanaian.

66% of our clients lived in London, with larger numbers in Southeast and East London.

53% of clients had tried to access support under s.17 before they approached us, and 73% of those had been refused. Families who had been turned away from social services experienced a wide range of problems, including inadequate housing and homelessness, not having enough money, domestic abuse, threats to safety and exploitation.

Project 17 supported 61% of families to request support from local authorities under s.17. Of these, 85% accessed subsistence support and 83% accessed accommodation.

We issued 247 food bank vouchers. 43% received a payment from our destitution fund and 30% received a grant. 4% accessed our Hotel Fund.

We asked for feedback from 30 clients. 97% said Project helped improve their situation, and 100% better understood their options after working with us. One client said: "I would say they made a huge difference in my life. I was homeless with my 4 year old. Project 17 was a lifeline for us. Above all they told me about my rights, where everyone else told me that I have no rights."

Capacity building:

We delivered 24 training sessions to 489 participants.

- 100% rated the training excellent or good (80% excellent, 20% good)
- 90% say their knowledge has improved since training (the other 10% rated their knowledge as on same level after training)
- 94% say it was useful or extremely useful to their role
- 95% said they were more confident in supporting families with NRPF (either through knowing support options, making s17 referrals or challenging refusals)

Feedback included:

"The training was one of the best training I have ever attended. Excellent."

"A fantastic, engaging session and a very knowledgeable trainer"

"Can confidently say it's the best zoom training I've ever had. It's made me feel a lot more confident about doing these cases in future. Thanks so much!"

This year we reviewed and updated all our online resources. We also developed a number of new factsheets.

Project Seventeen

Trustees' Report

We responded to 331 queries on our advice line. We collected feedback from 34 callers. 94% said they found the advice helpful. Feedback included: "You gave me confidence to act on behalf of families who need support." "Knowledgeable and thorough answers." "Talked me through step by step and with different outcomes". "Working with people with NRPF where a lot of doors get closed, Project 17 was a ray of light!"

Strategic work:

We supported strategic litigation that extended healthy start vouchers to most families with NRPF and provided witness evidence to support a judicial review that successfully extended the European Settlement scheme to parents of British children.

We provided evidence to consultations on the future of social care, the DWP's review into NRPF, and the extension of early nursery places, which has led to some positive recommendations, some of which have already been adopted (e.g. the permanent extension of free school meals to all children in NRPF households).

We worked with a group former clients interested building solidarity and creating social change. There are now 60 group members. They meet weekly and have identified their own policy priorities and work plan, which we support and facilitate.

Financial review

While income decreased compared to the prior year, Project 17's finances remained resilient and continued to support the charity's growth despite the challenges presented by the continuation of the COVID-19 pandemic and the economic environment. Total income for the year was £340,508 compared to £408,851 in the year ended 31 March 2021, whilst total expenditure for the year was £342,413 compared to £248,835. Overall, this resulted in a net expense of £1,905 for the year, compared to net income of £160,016 for the year ended 31 March 2021.

Looking ahead, we will continue to closely monitor our financial position in light of the prevailing inflationary environment. We are conscious of the potential impact this may have on the wider funding pool, particularly in the context of recent years when additional disbursements may have been made due to the COVID-19 pandemic such that the scope for additional funding may be limited.

Policy on reserves

Project 17's reserve policy states that unrestricted funds, which have not been designated for a specific use, should be maintained at a level equivalent to three to six months of expenditure. At this level the Trustees feel the reserves appropriately support Project 17's resilience against the key financial risks facing the organization, being the unforeseen loss of funding or incurring unforeseen expenditure, and are sufficient to cover associated expenditure commitments were Project 17 to be wound down. The reserves policy is reviewed by the Trustees on a regular basis, at least once a year.

At 31 March 2022, reserves were £148,266, equivalent to over four months of Project 17's total budgeted expenditure for the following financial year.

Structure, governance and management

Nature of governing document

The charity is operated under the rules of its constitution adopted 18th May 2013.

Project Seventeen

Trustees' Report

Recruitment and appointment of trustees

- Advertising online (our website, public forums, social media) and approaching people directly.
- Potential trustees submit a CV and covering letter that are reviewed by all trustees.
- The Chair and Director hold an informal interview.
- Potential trustees sit in on part of a Board meeting.
- New trustees are voted onto the Board.

Statement of Trustees' Responsibilities


The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the trustees of the charity on^{26/11/2022} and signed on its behalf by:

K A 

.....
Kamena Dorling
Trustee

Project Seventeen

Independent Examiner's Report to the trustees of Project Seventeen

Independent examiner's report to the trustees of Project Seventeen

I report to the trustees on my examination of the accounts of Project Seventeen (the Charity) for the year ended 31 March 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145(5)(b) of the Act.

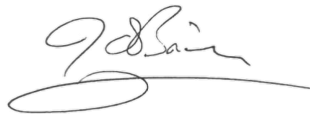
Independent examiner's statement

Since the Charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member and Fellow of the Association of Charity Independent Examiners, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
John O'Brien MSc, FCCA, FCIE, employee of Community Accounting Plus
Fellow of the Association of Charity Independent Examiners

Units 1 & 2 North West
41 Talbot Street
Nottingham
NG1 5GL

Date:.....05/12/2022.....

Project Seventeen

Statement of Financial Activities for the Year Ended 31 March 2022

	Note	Unrestricted £	Restricted £	Total 2022 £	Total 2021 £
Income and Endowments from:					
Donations and legacies	2	63,431	-	63,431	92,637
Charitable activities	3	<u>232</u>	<u>276,845</u>	<u>277,077</u>	<u>316,214</u>
Total Income		<u>63,663</u>	<u>276,845</u>	<u>340,508</u>	<u>408,851</u>
Expenditure on:					
Charitable activities	5	<u>(35,634)</u>	<u>(306,779)</u>	<u>(342,413)</u>	<u>(248,835)</u>
Total Expenditure		<u>(35,634)</u>	<u>(306,779)</u>	<u>(342,413)</u>	<u>(248,835)</u>
Net movement in funds		28,029	(29,934)	(1,905)	160,016
Reconciliation of funds					
Total funds brought forward		<u>120,237</u>	<u>239,932</u>	<u>360,169</u>	<u>200,153</u>
Total funds carried forward	13	<u><u>148,266</u></u>	<u><u>209,998</u></u>	<u><u>358,264</u></u>	<u><u>360,169</u></u>

All of the charity's activities derive from continuing operations during the above two periods.

The funds breakdown for the period is shown in note 13.

Project Seventeen

Statement of Financial Activities for the Year Ended 31 March 2022

These are the figures for the previous accounting period and are included for comparative purposes

	Note	Unrestricted £	Restricted £	Total 2021 £
Income and Endowments from:				
Donations and legacies	2	92,637	-	92,637
Charitable activities	3	<u>1,272</u>	<u>314,942</u>	<u>316,214</u>
Total Income		<u>93,909</u>	<u>314,942</u>	<u>408,851</u>
Expenditure on:				
Charitable activities	5	<u>(34,773)</u>	<u>(214,062)</u>	<u>(248,835)</u>
Total Expenditure		<u>(34,773)</u>	<u>(214,062)</u>	<u>(248,835)</u>
Net movement in funds		59,136	100,880	160,016
Reconciliation of funds				
Total funds brought forward		<u>61,101</u>	<u>139,052</u>	<u>200,153</u>
Total funds carried forward	13	<u><u>120,237</u></u>	<u><u>239,932</u></u>	<u><u>360,169</u></u>

The notes on pages 10 to 18 form an integral part of these financial statements.

Project Seventeen

(Registration number: 1152621) Balance Sheet as at 31 March 2022

	Note	2022 £	2021 £
Current assets			
Debtors	9	5,305	2,257
Cash at bank and in hand	10	<u>369,086</u>	<u>359,112</u>
		374,391	361,369
Creditors: Amounts falling due within one year	11	<u>(16,127)</u>	<u>(1,200)</u>
Net assets		<u>358,264</u>	<u>360,169</u>
Funds of the charity:			
Restricted income funds			
Restricted funds	13	209,998	239,932
Unrestricted income funds			
Unrestricted funds		<u>148,266</u>	<u>120,237</u>
Total funds	13	<u>358,264</u>	<u>360,169</u>

The financial statements on pages 7 to 18 were approved by the trustees, and authorised for issue on ..26/11/2022... and signed on their behalf by:



Timothy Bull
Trustee

Project Seventeen

Notes to the Financial Statements for the Year Ended 31 March 2022

1 Accounting policies

Statement of compliance

The financial statements have been prepared in accordance with the second edition of the Charities Statement of Recommended Practice issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of preparation

Project Seventeen meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Exemption from preparing a cash flow statement

The charity opted to adopt Bulletin 1 published on 2 February 2016 and have therefore not included a cash flow statement in these financial statements.

Going concern

The financial statements have been prepared on a going concern basis.

The trustees assess whether the use of going concern is appropriate i.e. whether there are any material uncertainties related to events or conditions that may cast significant doubt on the ability of the charity to continue as a going concern. The trustees make this assessment in respect of a period of one year from the date of approval of the financial statements.

Income and endowments

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

Donations and legacies

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

Grants receivable

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

Expenditure

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregates similar costs to that category. Where costs cannot be directly attributed to particular headings they have been allocated on a basis consistent with the use of resources, with central staff costs allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use. Other support costs are allocated based on the spread of staff costs.

Project Seventeen

Notes to the Financial Statements for the Year Ended 31 March 2022

Charitable activities

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Taxation

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

Trade debtors

Trade debtors are amounts due from customers for merchandise sold or services performed in the ordinary course of business.

Trade debtors are recognised initially at the transaction price. They are subsequently measured at amortised cost using the effective interest method, less provision for impairment. A provision for the impairment of debtors is established when there is objective evidence that the charity will not be able to collect all amounts due according to the original terms of the receivables.

Cash and cash equivalents

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

Borrowings

Interest-bearing borrowings are initially recorded at fair value, net of transaction costs. Interest-bearing borrowings are subsequently carried at amortised cost, with the difference between the proceeds, net of transaction costs, and the amount due on redemption being recognised as a charge to the over the period of the relevant borrowing.

Interest expense is recognised on the basis of the effective interest method and is included in interest payable and similar charges.

Borrowings are classified as current liabilities unless the has an unconditional right to defer settlement of the liability for at least twelve months after the reporting date.

Fund structure

Unrestricted income funds are general funds that are available for use at the trustees' discretion in furtherance of the objectives of the charity.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

Project Seventeen

Notes to the Financial Statements for the Year Ended 31 March 2022

2 Income from donations and legacies

	Unrestricted funds General £	Total 2022 £	Total 2021 £
Donations and legacies;			
Donations from companies, trusts and similar proceeds	-	-	23,411
Donations from individuals	3,431	3,431	14,226
Grants, including capital grants;			
Grants from other charities	60,000	60,000	55,000
	<u>63,431</u>	<u>63,431</u>	<u>92,637</u>

3 Income from charitable activities

	Unrestricted funds General £	Restricted funds £	Total 2022 £	Total 2021 £
Grants	-	275,245	275,245	314,942
Training income	-	-	-	1,200
Sundry income	232	1,600	1,832	72
	<u>232</u>	<u>276,845</u>	<u>277,077</u>	<u>316,214</u>

Project Seventeen

Notes to the Financial Statements for the Year Ended 31 March 2022

4 Grants and donations

	Unrestricted funds £	Restricted funds £	Total funds £
Paul Hamlyn Foundation	-	60,000	60,000
Trust for London	-	30,055	30,055
Oak Foundation	-	47,454	47,454
London Community Response Fund	-	42,835	42,835
Joseph Rowntree Charitable Trust	-	30,000	30,000
LHA London	-	16,667	16,667
AB Charitable Trust	25,000	-	25,000
Two Magpies	15,000	-	15,000
Metropolitan Migration Foundation	10,000	-	10,000
Deciem	-	5,950	5,950
Hillcote Trust	5,000	-	5,000
Coventry University	-	4,000	4,000
Mercers	-	25,000	25,000
Social Venture Partners London	-	1,800	1,800
Other Grants & Donations	8,431	11,484	19,915
	<u>63,431</u>	<u>275,245</u>	<u>338,676</u>

Project Seventeen

Notes to the Financial Statements for the Year Ended 31 March 2022

5 Expenditure on charitable activities

	Unrestricted General funds	Restricted funds	Total 2022	Total 2021
	£	£	£	£
APPG Events	-	90	90	80
Client grants	-	14,965	14,965	10,031
Clinical supervision	-	1,848	1,848	1,100
Equipment	29	1,549	1,578	5,590
Freelance & recruitment costs	375	6,542	6,917	1,621
Insurance	521	-	521	511
Interpreting costs	-	269	269	30
Legal & professional fees	1,320	-	1,320	1,455
Office supplies	245	1,182	1,427	1,523
Other expenses	795	302	1,097	100
Printing	-	942	942	701
Rent	1,367	12,302	13,669	11,601
Salaries NIC & pensions	30,054	256,210	286,264	206,824
Solidarity group expenses	-	3,983	3,983	-
Staff expenses	398	1,887	2,285	752
Subscriptions	83	150	233	265
Telephone & internet	131	1,359	1,490	1,649
Training	263	904	1,167	960
Trustee expenses	53	-	53	44
Volunteer expenses	-	19	19	608
Website & database	-	2,276	2,276	3,390
	<u>35,634</u>	<u>306,779</u>	<u>342,413</u>	<u>248,835</u>

6 Trustees remuneration and expenses

No trustees, nor any persons connected with them, have received any remuneration from the charity during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

Project Seventeen

Notes to the Financial Statements for the Year Ended 31 March 2022

7 Staff costs

The aggregate payroll costs were as follows:

	2022 £	2021 £
Staff costs during the year were:		
Wages and salaries	261,428	189,540
Social security costs	15,223	13,014
Pension costs	9,613	4,270
	<u>286,264</u>	<u>206,824</u>

The monthly average number of persons (including senior management team) employed by the charity during the year was as follows:

	2022 No	2021 No
Monthly paid staff	<u>11</u>	<u>8</u>

11 (2021 - 8) of the above employees participated in the Defined Contribution Pension Schemes.

No employee received emoluments of more than £60,000 during the year

The total employee benefits of the key management personnel of the charity were £38,288 (2021 - £37,081).

8 Taxation

The charity is a registered charity and is therefore exempt from taxation.

9 Debtors

	2022 £	2021 £
Prepayments	927	927
Other debtors	<u>4,378</u>	<u>1,330</u>
	<u>5,305</u>	<u>2,257</u>

10 Cash and cash equivalents

	2022 £	2021 £
Cash at bank	<u>369,086</u>	<u>359,112</u>

Project Seventeen

Notes to the Financial Statements for the Year Ended 31 March 2022

11 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	<u>16,127</u>	<u>1,200</u>

12 Commitments

Capital commitments

The charity has a short term lease for the premises under which either party may give 60 days notice.
The total amount contracted for but not provided in the financial statements was £Nil (2021 - £Nil).

13 Funds

	Balance at 1 April 2021 £	Incoming resources £	Resources expended £	Balance at 31 March 2022 £
Unrestricted funds				
<i>General</i>				
General fund	120,237	63,663	(35,634)	148,266
Restricted funds				
Client grants	-	1,484	(1,484)	-
Advice	106,350	116,356	(159,693)	63,013
Capacity building	21,924	49,054	(43,514)	27,464
Policy	94,316	94,000	(88,608)	99,708
Destitution fund	4,577	7,975	(6,322)	6,230
Hotel fund	8,575	-	(2,252)	6,323
Small grants fund	4,190	7,976	(4,906)	7,260
Total restricted funds	<u>239,932</u>	<u>276,845</u>	<u>(306,779)</u>	<u>209,998</u>
Total funds	<u>360,169</u>	<u>340,508</u>	<u>(342,413)</u>	<u>358,264</u>

Project Seventeen

Notes to the Financial Statements for the Year Ended 31 March 2022

The specific purposes for which the funds are to be applied are as follows:

Client grants: to facilitate the provision of direct financial support to clients in cash or in kind;

Destitution fund: to provide emergency financial support to clients for food or other urgent essential items;

Hotel fund: to provide funding for short term stays in emergency accommodation for clients left street homeless by a refusal of local authority support;

Small grants fund: to provide direct financial support to clients in cash or in kind;

Advice: to provide direct advice and advocacy services to migrant families with no recourse to public funds;

Capacity building: to build capacity in other organisations working with migrant families with no recourse to public funds; and

Policy: creating systemic change to improve the implementation of support for migrant families with no recourse to public funds, through engaging with local and national government, campaigning and strategic litigation.

	Balance at 1 April 2020 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 March 2021 £
Unrestricted funds					
<i>General</i>					
General fund	61,100	93,910	(34,773)	-	120,237
Restricted					
Client grants	13,009	2,069	(1,536)	(13,542)	-
Advice	88,735	154,571	(136,956)	-	106,350
Capacity building	10,617	45,442	(34,135)	-	21,924
Policy	26,691	100,565	(32,940)	-	94,316
Destitution fund	-	5,140	(4,732)	4,169	4,577
Hotel fund	-	61	(859)	9,373	8,575
Small grants fund	-	7,094	(2,904)	-	4,190
Total restricted funds	<u>139,052</u>	<u>314,942</u>	<u>(214,062)</u>	<u>-</u>	<u>239,932</u>
Total funds	<u><u>200,152</u></u>	<u><u>408,852</u></u>	<u><u>(248,835)</u></u>	<u><u>-</u></u>	<u><u>360,169</u></u>

Project Seventeen

Notes to the Financial Statements for the Year Ended 31 March 2022

14 Analysis of net assets between funds

	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2022 £
Current assets	149,586	224,805	374,391
Current liabilities	(1,320)	(14,807)	(16,127)
Total net assets	<u>148,266</u>	<u>209,998</u>	<u>358,264</u>
	Unrestricted funds General £	Restricted funds £	Total funds at 31 March 2021 £
Current assets	121,437	239,932	361,369
Current liabilities	(1,200)	-	(1,200)
Total net assets	<u>120,237</u>	<u>239,932</u>	<u>360,169</u>

15 Independent examiner's fees

During the period, the fees payable (excluding VAT) to the charity's independent examiner Community Accounting Plus are analysed as follows:

	2022 £	2021 £
Independent examination	1,100	1,000
	<u>1,100</u>	<u>1,000</u>