

REGISTERED COMPANY NUMBER: 08381215 (England and Wales)
REGISTERED CHARITY NUMBER: 1152620

**REPORT OF THE TRUSTEES AND
UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2023
FOR
RAYLEIGH VINEYARD**

ESW Chartered Accountants
162-164 High Street
Rayleigh
Essex
SS6 7BS

RAYLEIGH VINEYARD

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FOR THE YEAR ENDED 31ST DECEMBER 2023**

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RAYLEIGH VINEYARD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The objectives of the charity are as follows:-

The furtherance of religious or secular public education.

The advancement of the Christian faith including missionary activities in the United Kingdom and overseas, and also including, but not limited to, the planting of new churches and organisations of congregations.

Relief of the poor and needy.

The relief of the sick and elderly.

Such other charitable objects and for the benefit of such other charitable bodies and institutions as the committee shall in their absolute discretion see fit.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

Rayleigh Vineyard was incorporated on 30th January 2013 as a private limited company by guarantee without share capital and use of 'Limited' exemption. The activities of former Rayleigh Vineyard Church, which was constituted by a declaration of Trust dated 20th August 2003 under charity Resignation number 1101054, are now being continued through this company.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

08381215 (England and Wales)

Registered Charity number

1152620

Registered office

33 High Road
Rayleigh
Essex
SS6 7SA

Trustees

Reverend D E Smith Minister Of Religion

Ms L Smith Teacher

M Cronin Police Officer (resigned 26.1.2023)

Ms L Last Management Accountant (resigned 29.1.2023)

R B L Snell Retired

A McClintock Solicitor

Mrs A Gellett

Independent Examiner

ESW Chartered Accountants
162-164 High Street
Rayleigh
Essex
SS6 7BS

Approved by order of the board of trustees on 25th April 2024 and signed on its behalf by:

RAYLEIGH VINEYARD
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2023

Reverend D E Smith - Trustee

A handwritten signature in black ink, appearing to be 'D E Smith', written in a cursive style.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
RAYLEIGH VINEYARD**

Independent examiner's report to the trustees of Rayleigh Vineyard ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31st December 2023.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr S Cracknell FCA

ESW Chartered Accountants
162-164 High Street
Rayleigh
Essex
SS6 7BS

25th April 2024

RAYLEIGH VINEYARD

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

	Notes	2023 Unrestricted fund £	2022 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		115,562	109,255
		<hr/>	<hr/>
EXPENDITURE ON			
Raising funds		113,809	123,376
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		1,753	(14,121)
RECONCILIATION OF FUNDS			
Total funds brought forward		(546)	13,575
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		1,207	(546)
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

RAYLEIGH VINEYARD

BALANCE SHEET 31ST DECEMBER 2023

	Notes	2023 Total funds £	2022 Total funds £
FIXED ASSETS			
Tangible assets	6	423	529
CURRENT ASSETS			
Cash at bank		5,155	3,181
CREDITORS			
Amounts falling due within one year	7	(4,371)	(4,256)
NET CURRENT ASSETS/(LIABILITIES)		<u>784</u>	<u>(1,075)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,207	(546)
NET ASSETS/(LIABILITIES)		<u>1,207</u>	<u>(546)</u>
FUNDS	8		
Unrestricted funds		1,207	(546)
TOTAL FUNDS		<u>1,207</u>	<u>(546)</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 25th April 2024 and were signed on its behalf by:



D E Smith - Trustee

The notes form part of these financial statements

RAYLEIGH VINEYARD

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

2. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2023	2022
	£	£
Depreciation - owned assets	106	133
	<u> </u>	<u> </u>

RAYLEIGH VINEYARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2023

3. TRUSTEES' REMUNERATION AND BENEFITS

	2023	2022
	£	£
Trustees' salaries	44,652	40,596

As in accordance with the charity's Articles of Association a director may receive reasonable remuneration for acting in the role of Pastor of the Church provided that a majority of trustees do not benefit under this provision.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2023 nor for the year ended 31st December 2022.

4. STAFF COSTS

The average monthly number of employees during the year was as follows:

	2023	2022
Pastor	1	1
Administrative	2	4
	3	5

No employees received emoluments in excess of £60,000.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	109,255
EXPENDITURE ON	
Raising funds	123,376
NET INCOME/(EXPENDITURE)	(14,121)
RECONCILIATION OF FUNDS	
Total funds brought forward	13,575
TOTAL FUNDS CARRIED FORWARD	(546)

RAYLEIGH VINEYARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2023

6. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1st January 2023 and 31st December 2023	9,503
DEPRECIATION	
At 1st January 2023	8,974
Charge for year	106
At 31st December 2023	9,080
NET BOOK VALUE	
At 31st December 2023	423
At 31st December 2022	529

7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023 £	2022 £
Social security and other taxes	878	942
Other creditors	3,493	3,314
	4,371	4,256

8. MOVEMENT IN FUNDS

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	(546)	1,753	1,207
TOTAL FUNDS	(546)	1,753	1,207

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	115,562	(113,809)	1,753
TOTAL FUNDS	115,562	(113,809)	1,753

RAYLEIGH VINEYARD

NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31ST DECEMBER 2023

8. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.22 £	Net movement in funds £	At 31.12.22 £
Unrestricted funds			
General fund	13,575	(14,121)	(546)
TOTAL FUNDS	<u>13,575</u>	<u>(14,121)</u>	<u>(546)</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	109,255	(123,376)	(14,121)
TOTAL FUNDS	<u>109,255</u>	<u>(123,376)</u>	<u>(14,121)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	13,575	(12,368)	1,207
TOTAL FUNDS	<u>13,575</u>	<u>(12,368)</u>	<u>1,207</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	224,817	(237,185)	(12,368)
TOTAL FUNDS	<u>224,817</u>	<u>(237,185)</u>	<u>(12,368)</u>

In the Trustees' view, the reserves should provide the charity with adequate financial stability and the means for it to meet its charitable objectives for the foreseeable future.

The trustees propose to maintain the charity's reserves at a level which is at least equivalent to three months operational expenditure and have done so having regards to its manner of operation of likely funding streams.

RAYLEIGH VINEYARD

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2023**

8. MOVEMENT IN FUNDS - continued

The trustees review the amount of reserves that are required to ensure that they are adequate to fulfil the charity's continuing obligations on a quarterly basis at their finance meeting.

9. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2023.

RAYLEIGH VINEYARD

DETAILED STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST DECEMBER 2023

	2023 £	2022 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Incoming resources	115,562	109,255
Total incoming resources	<u>115,562</u>	<u>109,255</u>
EXPENDITURE		
Raising donations and legacies		
Trustees' salaries	44,652	40,596
Wages and salaries	9,819	16,877
Rent	10,850	14,122
Travel and subsistence	3,523	1,532
Entertaining	953	921
Telephone and fax	1,980	1,820
Postage	514	392
Stationery and printing	1,856	765
Area budget	1,882	2,879
Books, CDs, DVDs	147	211
Event	6,458	4,807
Food bags	3,531	5,404
Generosity	11,282	12,198
Outreach	657	709
Planet Kids - Under 12s	3,600	5,089
Sunday Catering	3,376	2,436
Sunday Worship	-	1,078
Subscriptions	278	420
Bank charges	510	370
Insurance	581	567
Software	2,650	2,540
Church Planting	38	749
Accountancy fees	2,359	2,185
Bookkeeping fees	144	144
Other legal and professional	283	192
Charitable and political donations	1,781	4,236
Interest on late paid tax	(1)	5
Plant and machinery	106	132
	<u>113,809</u>	<u>123,376</u>
Total resources expended	113,809	123,376
Net income/(expenditure)	<u>1,753</u>	<u>(14,121)</u>

This page does not form part of the statutory financial statements