



**CHARITY COMMISSION**  
FOR ENGLAND AND WALES

## Trustees' Annual Report for the period

**From October 2021 Period start date To 31<sup>st</sup> December 2022**

**Period end date**

**Charity name: Anugraham Charitable Trust**

**Charity registration number: 1152616**

## Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the CIO are to promote for the benefit of the public the advancement of education, the preservation of health and the relief of poverty, for people principally situated in India, and any other places in the world that the charity trustees consider appropriate, in such ways as the charity trustees think fit including (without limitation) by the provision of grants, items and services to individuals in need and/or charities, or other organisations working in furtherance of these charitable purposes.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p><b>EDUCATION:</b></p> <p>The initial project undertaken by the charity is the construction of a school building in Mandya District, State of Karnataka, India, which provides free education primarily to rural children in rural India. The charity continued to support this project in the current financial year.</p> <p>The Trust supports the Each One Educate One (E1E1) programme that ensures the cost of educating children from economically deprived areas is met by the alumni of the institution.</p> <p><b>HEALTH CARE:</b></p> <p>The charity has supported free paediatric cardiac surgical care at three different hospitals in India. Named as the Sri Sathya Sai Sanjeevani Centre for Child Healthcare. The hospitals are based at Raipur, Palwal (Delhi), Navi Mumbai, Fiji, Sri Lanka and Muddenahalli.</p> <p>This charity has also supported the construction of a General Hospital with Intensive Care as well as high Dependency Facilities at Muddenahalli. The phase 1</p>

		<p>project has been completed in a very short span of time and the next phase includes a Medical School. The Medical School recruitment started in June 2023 and will provide medical education as well as healthcare free of cost. Paramedical students and nursing student are also undergoing training free of cost.</p> <p>Homeless Feeding Due to the recent pandemic, the Grace Kitchen initiative was suspended temporarily. This project has in the past, undertaken the task of providing food for the needy.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	<b>Yes</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

### Achievements and Performance

	SORP reference	
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Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.	Para 1.20	<b>Education, Healthcare and Nutrition</b> <b>The outcomes were met .</b> <b>Supporting paediatric heart surgeries,</b> <b>free education for rural children and</b> <b>providing nutritional supplements to</b> <b>Expectant mothers and school children.</b>
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#### **Additional information (optional)**

You may choose to include further statements where relevant about:

Achievements against objectives set	Para 1.41	
Performance of fundraising activities against objectives set	Para 1.41	
Investment performance against objectives	Para 1.41	
Other		

## Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	All funds received from contributors are allocated to the respective projects as specified by the contributors. All funds are kept in the current account with Santander bank.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	A loan for about £1.6 million was obtained in order to advance payments to the Mandya hostel project. Loan outstanding at 31 December 2022 £411K.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

### Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

## Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	<b>CIO</b>
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	<b>Appointed</b>

### Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

## Reference and Administrative details

Charity name	ANUGRAHAM CHARITABLE TRUST
Other name the charity uses	
Registered charity number	1152616
Charity's principal address	79 MANOR ROAD, CHIGWELL IG7 5PH

**Names of the charity trustees who manage the charity**

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr Grish Malhotra	Chairman		
2	Mr T Rajasingham	Vice-Chairman		
3	Mr Sanjeev Tandon	Secretary		
4	Mr Deepak Mehta	Treasurer		
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Corporate trustees – names of the directors at the date the report was approved

[illegible]

Name of trustees holding title to property belonging to the charity

[illegible]

**Funds held as custodian trustees on behalf of others**

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

**Additional information (optional)****Names and addresses of advisers (Optional information)**

Type of adviser	Name	Address

**Name of chief executive or names of senior staff members (Optional information)**

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**Exemptions from disclosure**

Reason for non-disclosure of key personnel details

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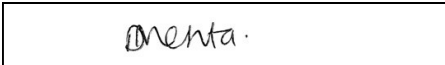
**Other optional information**

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## Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Mr Deepak Mehta	
Position (eg Secretary, Chair, etc)	Treasurer	

Date	07/12/2023
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REGISTERED COMPANY NUMBER: CE000517 (England and Wales)  
REGISTERED CHARITY NUMBER: 1152616

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022**  
**FOR**  
**ANUGRAHAM CHARITABLE TRUST**  
**(A COMPANY LIMITED BY GUARANTEE)**

R Pau & Co Limited  
Chartered Certified Accountants  
& Statutory Auditors  
12-16 Station Street East  
Coventry  
West Midlands  
CV6 5FJ

**ANUGRAHAM CHARITABLE TRUST**

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**FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022**

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**ANUGRAHAM CHARITABLE TRUST**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022**

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<b>TRUSTEES</b>	Dr G K Malhotra Mr S Tandon Mr D Mehta Mr T Rajasingam (resigned 1/3/2023) Dr N Gopinath (resigned 1/9/2022)
<b>COMPANY SECRETARY</b>	Mr S Tandon
<b>REGISTERED OFFICE</b>	79 Manor Road Chigwell Essex IG7 5PH
<b>REGISTERED COMPANY NUMBER</b>	CE000517 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1152616
<b>AUDITORS</b>	R Pau & Co Limited Chartered Certified Accountants & Statutory Auditors 12-16 Station Street East Coventry West Midlands CV6 5FJ
<b>BANKERS</b>	Santander UK Plc 9 Nelson Street Bradford BD1 5AN
<b>SOLICITORS</b>	Paul Hastings (Europe) LLP 10 Bishops Square 8th Floor London E1 6EG

## **ANUGRAHAM CHARITABLE TRUST**

### **REPORT OF THE TRUSTEES** **FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1st October 2021 to 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

The Objects of the CIO are to promote for the benefit of the public the advancement of education, the preservation of health and the relief of poverty for the people principally situated in India, South East Asian countries and any other places in the world that the charity trustees consider appropriate. In such ways as the charity trustees think fit including (without limitation) by the provision of grants, items and services to individuals in need or charities, other organisations working in furtherance of these charitable purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

#### **STRATEGIC REPORT**

##### **Achievement and performance**

##### **Charitable activities**

During the year the charity has contributed to various Education, Health care, Homeless feeding and ending loneliness projects according to the charities objectives and Trustees are satisfied with the performance of the Charity.

##### **Financial review**

##### **Financial position**

During the year total donations received were £2,259,078 compared to previous year of £1,516,991. The donations are voluntary donations from public including Gift aid received from HMRC. The grant making policy is used as a guide to grant funds. During the year the trust granted £2,291,058 compared to previous year total £1,614,157 to various projects.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Anugraham Charitable Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

**ANUGRAHAM CHARITABLE TRUST**

**REPORT OF THE TRUSTEES**  
**FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, R Pau & Co Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 6th December 2023 and signed on the board's behalf by:



Dr G K Malhotra - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**  
**ANUGRAHAM CHARITABLE TRUST**

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**Opinion**

We have audited the financial statements of Anugraham Charitable Trust (the 'charitable company') for the period ended 31st December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**  
**ANUGRAHAM CHARITABLE TRUST**

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**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the sector in which it operates, we identified the principal risks of non-compliance with laws and regulations related to the acts by the charity, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to inflated revenue and the charity's net income for the year.

Audit procedures performed included: review of the financial statement disclosures to underlying supporting documentation, review of correspondence with and reports to the regulators, including correspondence with the Charity Commission, review of correspondence with legal advisors, enquiries of management, and in testing of journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

There are inherent limitations in the audit procedures described above and the further removed non compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**  
**ANUGRAHAM CHARITABLE TRUST**

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**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Nimesh Pau FCCA*

Mr Nimesh Pau FCCA (Senior Statutory Auditor)  
for and on behalf of R Pau & Co Limited  
Chartered Certified Accountants  
& Statutory Auditors  
12-16 Station Street East  
Coventry  
West Midlands  
CV6 5FJ

6th December 2023

ANUGRAHAM CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022

		Period 1/10/21 to 31/12/22 Unrestricted fund £	Year Ended 30/9/21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	2,259,078	1,516,991
<b>EXPENDITURE ON</b>			
Raising funds	3	2,500	1,800
<b>Charitable activities</b>	4		
General		2,244	(49,503)
Charitable donations		-	5,008
Grants paid		2,291,058	1,614,157
<b>Total</b>		2,295,802	1,571,462
<b>NET INCOME/(EXPENDITURE)</b>		(36,724)	(54,471)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		78,557	133,028
<b>TOTAL FUNDS CARRIED FORWARD</b>		41,833	78,557

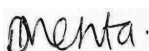
The notes form part of these financial statements

ANUGRAHAM CHARITABLE TRUST

BALANCE SHEET  
31ST DECEMBER 2022

		2022 Unrestricted fund £	2021 Total funds £
<b>CURRENT ASSETS</b>	Notes		
Debtors	10	420,000	700,000
Cash at bank		35,579	71,356
		<u>455,579</u>	<u>771,356</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(2,500)	(3,600)
		<u>453,079</u>	<u>767,756</u>
<b>NET CURRENT ASSETS</b>			
		<u>453,079</u>	<u>767,756</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		453,079	767,756
<b>CREDITORS</b>			
Amounts falling due after more than one year	12	(411,246)	(689,199)
		<u>41,833</u>	<u>78,557</u>
<b>NET ASSETS</b>			
		<u>41,833</u>	<u>78,557</u>
<b>FUNDS</b>	13		
Unrestricted funds		41,833	78,557
<b>TOTAL FUNDS</b>		<u>41,833</u>	<u>78,557</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6th December 2023 and were signed on its behalf by:



Mr D Mehta - Trustee

ANUGRAHAM CHARITABLE TRUST

CASH FLOW STATEMENT  
FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022

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	Notes	Period 1/10/21 to 31/12/22 £	Year Ended 30/9/21 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(35,777)</u>	<u>47,736</u>
Net cash (used in)/provided by operating activities		<u>(35,777)</u>	<u>47,736</u>
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(35,777)</u>	<u>47,736</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>71,356</u>	<u>23,620</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>35,579</u></u>	<u><u>71,356</u></u>

The notes form part of these financial statements

ANUGRAHAM CHARITABLE TRUST

NOTES TO THE CASH FLOW STATEMENT  
FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022

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1. **RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	Period 1/10/21 to 31/12/22 £	Year Ended 30/9/21 £
<b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b>	(36,724)	(54,471)
<b>Adjustments for:</b>		
Decrease in debtors	280,000	507,000
Decrease in creditors	(279,053)	(404,793)
<b>Net cash (used in)/provided by operations</b>	<u>(35,777)</u>	<u>47,736</u>

2. **ANALYSIS OF CHANGES IN NET FUNDS**

	At 1/10/21 £	Cash flow £	At 31/12/22 £
<b>Net cash</b>			
Cash at bank	71,356	(35,777)	35,579
	<u>71,356</u>	<u>(35,777)</u>	<u>35,579</u>
<b>Total</b>	<u>71,356</u>	<u>(35,777)</u>	<u>35,579</u>

The notes form part of these financial statements

**ANUGRAHAM CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022**

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**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**ANUGRAHAM CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022**

**2. DONATIONS AND LEGACIES**

	Period 1/10/21 to 31/12/22 £	Year Ended 30/9/21 £
Donations	2,001,435	1,493,382
Gift aid	257,643	23,609
	<u>2,259,078</u>	<u>1,516,991</u>

**3. RAISING FUNDS**

**Raising donations and legacies**

	Period 1/10/21 to 31/12/22 £	Year Ended 30/9/21 £
Support costs	2,500	1,800
	<u>2,500</u>	<u>1,800</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 5) £	Totals £
General	2,244	-	2,244
Grants paid	-	2,291,058	2,291,058
	<u>2,244</u>	<u>2,291,058</u>	<u>2,293,302</u>

**5. GRANTS PAYABLE**

	Period 1/10/21 to 31/12/22 £	Year Ended 30/9/21 £
Grants paid	2,291,058	1,614,157
	<u>2,291,058</u>	<u>1,614,157</u>

**ANUGRAHAM CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022**

**6. SUPPORT COSTS**

	Governance costs £
Raising donations and legacies	2,500
	<u>2,500</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	Period 1/10/21 to 31/12/22 £	Year Ended 30/9/21 £
Auditors' remuneration	2,500	1,800
	<u>2,500</u>	<u>1,800</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31st December 2022 nor for the year ended 30th September 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 31st December 2022 nor for the year ended 30th September 2021.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	1,516,991
<b>EXPENDITURE ON</b>	
Raising funds	1,800
<b>Charitable activities</b>	
General	(49,503)
Charitable donations	5,008
Grants paid	1,614,157
<b>Total</b>	<u>1,571,462</u>
<b>NET INCOME/(EXPENDITURE)</b>	(54,471)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	133,028

**ANUGRAHAM CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**TOTAL FUNDS CARRIED FORWARD**

78,557

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other debtors	420,000	700,000

The charity made an advance payment of £420,000 (2021: £700,000) to the Mandya Hostel project.

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Accrued expenses	2,500	3,600

**12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Other creditors	411,246	689,199

The charity availed interest free loan of £411,246 (Euros 478,278) (2021: £689,199 Euros 809,602) to complete the Mandya Hostel project on time

**13. MOVEMENT IN FUNDS**

	At 1/10/21 £	Net movement in funds £	At 31/12/22 £
<b>Unrestricted funds</b>			
General fund	78,557	(36,724)	41,833
<b>TOTAL FUNDS</b>	78,557	(36,724)	41,833

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,259,078	(2,295,802)	(36,724)
<b>TOTAL FUNDS</b>	2,259,078	(2,295,802)	(36,724)

**ANUGRAHAM CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022**

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/10/20 £	Net movement in funds £	At 30/9/21 £
<b>Unrestricted funds</b>			
General fund	133,028	(54,471)	78,557
<b>TOTAL FUNDS</b>	<u>133,028</u>	<u>(54,471)</u>	<u>78,557</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,516,991	(1,571,462)	(54,471)
<b>TOTAL FUNDS</b>	<u>1,516,991</u>	<u>(1,571,462)</u>	<u>(54,471)</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 31st December 2022.

**ANUGRAHAM CHARITABLE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022**

	Period 1/10/21 to 31/12/22 £	Year Ended 30/9/21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	2,001,435	1,493,382
Gift aid	257,643	23,609
	<u>2,259,078</u>	<u>1,516,991</u>
<b>Total incoming resources</b>	2,259,078	1,516,991
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Donations	-	5,008
Bank charges	198	90
Foreign exchange variations	2,046	(49,593)
Grants paid	2,291,058	1,614,157
	<u>2,293,302</u>	<u>1,569,662</u>
<b>Support costs</b>		
<b>Governance costs</b>		
Auditors' remuneration	2,500	1,800
	<u>2,295,802</u>	<u>1,571,462</u>
<b>Total resources expended</b>		
	<u>(36,724)</u>	<u>(54,471)</u>

This page does not form part of the statutory financial statements

REGISTERED COMPANY NUMBER: CE000517 (England and Wales)  
REGISTERED CHARITY NUMBER: 1152616

REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022  
FOR  
ANUGRAHAM CHARITABLE TRUST  
(A COMPANY LIMITED BY GUARANTEE)

R Pau & Co Limited  
Chartered Certified Accountants  
& Statutory Auditors  
12-16 Station Street East  
Coventry  
West Midlands  
CV6 5FJ

**ANUGRAHAM CHARITABLE TRUST**

**CONTENTS OF THE FINANCIAL STATEMENTS**  
**FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022**

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**ANUGRAHAM CHARITABLE TRUST**

**REFERENCE AND ADMINISTRATIVE DETAILS**  
**FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022**

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<b>TRUSTEES</b>	Dr G K Malhotra Mr S Tandon Mr D Mehta Mr T Rajasingam (resigned 1/3/2023) Dr N Gopinath (resigned 1/9/2022)
<b>COMPANY SECRETARY</b>	Mr S Tandon
<b>REGISTERED OFFICE</b>	79 Manor Road Chigwell Essex IG7 5PH
<b>REGISTERED COMPANY NUMBER</b>	CE000517 (England and Wales)
<b>REGISTERED CHARITY NUMBER</b>	1152616
<b>AUDITORS</b>	R Pau & Co Limited Chartered Certified Accountants & Statutory Auditors 12-16 Station Street East Coventry West Midlands CV6 5FJ
<b>BANKERS</b>	Santander UK Plc 9 Nelson Street Bradford BD1 5AN
<b>SOLICITORS</b>	Paul Hastings (Europe) LLP 10 Bishops Square 8th Floor London E1 6EG

## **ANUGRAHAM CHARITABLE TRUST**

### **REPORT OF THE TRUSTEES** **FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1st October 2021 to 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

The Objects of the CIO are to promote for the benefit of the public the advancement of education, the preservation of health and the relief of poverty for the people principally situated in India, South East Asian countries and any other places in the world that the charity trustees consider appropriate. In such ways as the charity trustees think fit including (without limitation) by the provision of grants, items and services to individuals in need or charities, other organisations working in furtherance of these charitable purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

#### **STRATEGIC REPORT**

##### **Achievement and performance**

##### **Charitable activities**

During the year the charity has contributed to various Education, Health care, Homeless feeding and ending loneliness projects according to the charities objectives and Trustees are satisfied with the performance of the Charity.

##### **Financial review**

##### **Financial position**

During the year total donations received were £2,259,078 compared to previous year of £1,516,991. The donations are voluntary donations from public including Gift aid received from HMRC. The grant making policy is used as a guide to grant funds. During the year the trust granted £2,291,058 compared to previous year total £1,614,157 to various projects.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### **STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Anugraham Charitable Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

**ANUGRAHAM CHARITABLE TRUST**

**REPORT OF THE TRUSTEES**  
**FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022**

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**STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued**

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, R Pau & Co Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 6th December 2023 and signed on the board's behalf by:



Dr G K Malhotra - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**  
**ANUGRAHAM CHARITABLE TRUST**

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**Opinion**

We have audited the financial statements of Anugraham Charitable Trust (the 'charitable company') for the period ended 31st December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**  
**ANUGRAHAM CHARITABLE TRUST**

---

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the sector in which it operates, we identified the principal risks of non-compliance with laws and regulations related to the acts by the charity, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to inflated revenue and the charity's net income for the year.

Audit procedures performed included: review of the financial statement disclosures to underlying supporting documentation, review of correspondence with and reports to the regulators, including correspondence with the Charity Commission, review of correspondence with legal advisors, enquiries of management, and in testing of journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

There are inherent limitations in the audit procedures described above and the further removed non compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF**  
**ANUGRAHAM CHARITABLE TRUST**

---

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

*Nimesh Pau FCCA*

Mr Nimesh Pau FCCA (Senior Statutory Auditor)  
for and on behalf of R Pau & Co Limited  
Chartered Certified Accountants  
& Statutory Auditors  
12-16 Station Street East  
Coventry  
West Midlands  
CV6 5FJ

6th December 2023

ANUGRAHAM CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022

		Period 1/10/21 to 31/12/22 Unrestricted fund £	Year Ended 30/9/21 Total funds £
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
Donations and legacies	2	2,259,078	1,516,991
<b>EXPENDITURE ON</b>			
Raising funds	3	2,500	1,800
<b>Charitable activities</b>	4		
General		2,244	(49,503)
Charitable donations		-	5,008
Grants paid		2,291,058	1,614,157
<b>Total</b>		2,295,802	1,571,462
<b>NET INCOME/(EXPENDITURE)</b>		(36,724)	(54,471)
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		78,557	133,028
<b>TOTAL FUNDS CARRIED FORWARD</b>		41,833	78,557

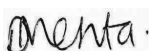
The notes form part of these financial statements

**ANUGRAHAM CHARITABLE TRUST**

**BALANCE SHEET**  
**31ST DECEMBER 2022**

		2022 Unrestricted fund £	2021 Total funds £
<b>CURRENT ASSETS</b>	Notes		
Debtors	10	420,000	700,000
Cash at bank		35,579	71,356
		<u>455,579</u>	<u>771,356</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(2,500)	(3,600)
		<u>453,079</u>	<u>767,756</u>
<b>NET CURRENT ASSETS</b>			
		<u>453,079</u>	<u>767,756</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			
		453,079	767,756
<b>CREDITORS</b>			
Amounts falling due after more than one year	12	(411,246)	(689,199)
		<u>41,833</u>	<u>78,557</u>
<b>NET ASSETS</b>			
		<u>41,833</u>	<u>78,557</u>
<b>FUNDS</b>	13		
Unrestricted funds		41,833	78,557
<b>TOTAL FUNDS</b>		<u>41,833</u>	<u>78,557</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6th December 2023 and were signed on its behalf by:



Mr D Mehta - Trustee

**ANUGRAHAM CHARITABLE TRUST**

**CASH FLOW STATEMENT**  
**FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022**

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	Notes	Period 1/10/21 to 31/12/22 £	Year Ended 30/9/21 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	<u>(35,777)</u>	<u>47,736</u>
Net cash (used in)/provided by operating activities		<u>(35,777)</u>	<u>47,736</u>
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		<u>(35,777)</u>	<u>47,736</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>71,356</u>	<u>23,620</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>35,579</u></u>	<u><u>71,356</u></u>

The notes form part of these financial statements

ANUGRAHAM CHARITABLE TRUST

NOTES TO THE CASH FLOW STATEMENT  
FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022

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1. **RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	Period 1/10/21 to 31/12/22 £	Year Ended 30/9/21 £
<b>Net expenditure for the reporting period (as per the Statement of Financial Activities)</b>	(36,724)	(54,471)
<b>Adjustments for:</b>		
Decrease in debtors	280,000	507,000
Decrease in creditors	(279,053)	(404,793)
<b>Net cash (used in)/provided by operations</b>	<u>(35,777)</u>	<u>47,736</u>

2. **ANALYSIS OF CHANGES IN NET FUNDS**

	At 1/10/21 £	Cash flow £	At 31/12/22 £
<b>Net cash</b>			
Cash at bank	71,356	(35,777)	35,579
	<u>71,356</u>	<u>(35,777)</u>	<u>35,579</u>
<b>Total</b>	<u>71,356</u>	<u>(35,777)</u>	<u>35,579</u>

The notes form part of these financial statements

ANUGRAHAM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022

---

**1. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Foreign currencies**

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

**ANUGRAHAM CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022**

**2. DONATIONS AND LEGACIES**

	Period 1/10/21 to 31/12/22 £	Year Ended 30/9/21 £
Donations	2,001,435	1,493,382
Gift aid	257,643	23,609
	<u>2,259,078</u>	<u>1,516,991</u>

**3. RAISING FUNDS**

**Raising donations and legacies**

	Period 1/10/21 to 31/12/22 £	Year Ended 30/9/21 £
Support costs	2,500	1,800
	<u>2,500</u>	<u>1,800</u>

**4. CHARITABLE ACTIVITIES COSTS**

	Direct Costs £	Grant funding of activities (see note 5) £	Totals £
General	2,244	-	2,244
Grants paid	-	2,291,058	2,291,058
	<u>2,244</u>	<u>2,291,058</u>	<u>2,293,302</u>

**5. GRANTS PAYABLE**

	Period 1/10/21 to 31/12/22 £	Year Ended 30/9/21 £
Grants paid	2,291,058	1,614,157
	<u>2,291,058</u>	<u>1,614,157</u>

**ANUGRAHAM CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022**

**6. SUPPORT COSTS**

	Governance costs £
Raising donations and legacies	2,500
	<u>2,500</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	Period 1/10/21 to 31/12/22 £	Year Ended 30/9/21 £
Auditors' remuneration	2,500	1,800
	<u>2,500</u>	<u>1,800</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the period ended 31st December 2022 nor for the year ended 30th September 2021.

**Trustees' expenses**

There were no trustees' expenses paid for the period ended 31st December 2022 nor for the year ended 30th September 2021.

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
Donations and legacies	1,516,991
<b>EXPENDITURE ON</b>	
Raising funds	1,800
<b>Charitable activities</b>	
General	(49,503)
Charitable donations	5,008
Grants paid	1,614,157
<b>Total</b>	<u>1,571,462</u>
<b>NET INCOME/(EXPENDITURE)</b>	(54,471)
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	133,028

**ANUGRAHAM CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022**

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

Unrestricted  
fund  
£

**TOTAL FUNDS CARRIED FORWARD**

78,557

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Other debtors	420,000	700,000

The charity made an advance payment of £420,000 (2021: £700,000) to the Mandya Hostel project.

**11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2022 £	2021 £
Accrued expenses	2,500	3,600

**12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	2022 £	2021 £
Other creditors	411,246	689,199

The charity availed interest free loan of £411,246 (Euros 478,278) (2021: £689,199 Euros 809,602) to complete the Mandya Hostel project on time

**13. MOVEMENT IN FUNDS**

	At 1/10/21 £	Net movement in funds £	At 31/12/22 £
<b>Unrestricted funds</b>			
General fund	78,557	(36,724)	41,833
<b>TOTAL FUNDS</b>	78,557	(36,724)	41,833

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,259,078	(2,295,802)	(36,724)
<b>TOTAL FUNDS</b>	2,259,078	(2,295,802)	(36,724)

**ANUGRAHAM CHARITABLE TRUST**

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022**

**13. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1/10/20 £	Net movement in funds £	At 30/9/21 £
<b>Unrestricted funds</b>			
General fund	133,028	(54,471)	78,557
<b>TOTAL FUNDS</b>	<u>133,028</u>	<u>(54,471)</u>	<u>78,557</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,516,991	(1,571,462)	(54,471)
<b>TOTAL FUNDS</b>	<u>1,516,991</u>	<u>(1,571,462)</u>	<u>(54,471)</u>

**14. RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 31st December 2022.

**ANUGRAHAM CHARITABLE TRUST**

**DETAILED STATEMENT OF FINANCIAL ACTIVITIES**  
**FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022**

	Period 1/10/21 to 31/12/22 £	Year Ended 30/9/21 £
<b>INCOME AND ENDOWMENTS</b>		
<b>Donations and legacies</b>		
Donations	2,001,435	1,493,382
Gift aid	257,643	23,609
	<hr/>	<hr/>
	2,259,078	1,516,991
	<hr/>	<hr/>
<b>Total incoming resources</b>	2,259,078	1,516,991
<b>EXPENDITURE</b>		
<b>Charitable activities</b>		
Donations	-	5,008
Bank charges	198	90
Foreign exchange variations	2,046	(49,593)
Grants paid	2,291,058	1,614,157
	<hr/>	<hr/>
	2,293,302	1,569,662
<b>Support costs</b>		
<b>Governance costs</b>		
Auditors' remuneration	2,500	1,800
	<hr/>	<hr/>
<b>Total resources expended</b>	2,295,802	1,571,462
	<hr/>	<hr/>
<b>Net expenditure</b>	(36,724)	(54,471)
	<hr/>	<hr/>

This page does not form part of the statutory financial statements