

Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day	Month	Year		Day	Month	Year
	01	10	2020		30	09	2021

Section A Reference and administration details

Charity name

ANUGRAHAM

Other names charity is known by

Registered charity number (if any) 1152616

Charity's principal address

79 MANOR ROAD, CHIGWELL

Postcode

IG7 5PH

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr Girish Malhotra	Chairman		
2	Mr T Rajasingam	Vice-Chairman		
3	Mr Sanjeev Tandon			
4	Mr Deepak Mehta	Treasurer		
6	Dr Niraj Gopinath	Secretary		
7				
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17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointed

Additional governance issues (Optional information)

You **may choose** to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The founder trustees and any subsequent trustees selected will be initially appointed for a period of three years.

No Trustee can be in office for more than three consecutive terms.

Each Trustee is given a copy of the Constitution, Grant making policy, Vulnerable adult and Child protection policy and Conflict of Interest policy.

Major risks to the Charity are:

- (i) Misuse of funds/grants provided such as the funds being used for another purpose than it was intended for.
- (ii) Co-mingling of funds for the different projects undertaken by those to whom grants are provided.
- (iii) Reputational risk. If there is bad press about any of the Organisations and/or projects the Charity supports, then the Charity suffers from reputational risk by association. Reports and photographs are requested from the Organisations to whom funds are provided and the trustees also visit these Organisations and the locations where these funds are put to end-use. Anugraham's charity partners also visit the UK and spend time with the trustees and update them on the progress made

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the CIO are to promote for the benefit of the public the advancement of education, the preservation of health and the relief of poverty, for people principally situated in India, and any other places in the world that the charity trustees consider appropriate, in such ways as the charity trustees think fit including (without limitation) by the provision of grants, items and services to individuals in need and/or charities, or other organisations working in furtherance of these charitable purposes.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

EDUCATION:

The initial project undertaken by the charity is the construction of a school building in Mandya District, State of Karnataka, India, which provides free education primarily to rural children in rural India. The charity continued to support this project in the current financial year. Phase I has concluded successfully with the construction of the school building, teacher’s quarters and kitchen. Phase 2 is the construction of a modern hostel building that houses over 300 students and has also been concluded on schedule.

The Trust procured and installed solar panels for an educational institution in Muddenahalli, State of Karnataka, India.

The Trust supports the Each One Educate One (E1E1) programme that ensures the cost of educating children from economically deprived areas is met by the alumni of the institution.

HEALTH CARE:

The charity has supported free paediatric cardiac surgical care at three different hospitals in India. Named as the Sri Sathya Sai Sanjeevani Centre for Child Healthcare. The hospitals are based at Raipur, Palwal (Delhi) and Navi Mumbai. To date, the three hospitals have performed over 10000 surgical procedures, seen over 84,000 children in the outpatient department, screened over 77,000 children for heart disease and screened over 15,000 pregnant mothers. Patients included children from India, Sri Lanka, Bangladesh, Nepal, Pakistan, Afghanistan, Fiji and Nigeria.

This charity has also supported the construction of a General Hospital with Intensive Care as well as high Dependency Facilities at Muddenahalli. The phase 1 project has been completed in a very short span of time and the next phase includes a Medical School. The Medical School will commence recruitment in June 2023 and will provide medical education as well as healthcare free of cost.

Homeless Feeding

Due to the recent pandemic, the Grace Kitchen initiative was suspended temporarily. This project has in the past, undertaken the task of providing food for the needy.

Ending Loneliness Project:

The youth members of the Trust lead this project that involves spending quality time with residents of Care Homes. The project that was being run at London, Leicester and Chester is currently suspended due to the pandemic.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Section E Financial review

Brief statement of the charity's policy on reserves

All funds received from contributors are allocated to the respective projects as specified by the contributors. All funds are kept in the current account with Santander bank.

Details of any funds materially in deficit

A loan for about £1.6 million was obtained in order to advance payments to the Mandya hostel project. Outstanding loan at 30 September 2021 was £689,199.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:


- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F Other optional information

Section G Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Deepak Mehta	
Position (eg Secretary, Chair, etc)	Treasurer	
Date	04-08-2022	

Anugraham
Charitable Incorporated Organisation
Financial Statements
30 September 2021

CHARITY REGISTRATION NUMBER: 1152616

Anugraham
Charitable Incorporated Organisation
Financial Statements
Year ended 30 September 2021

	Page
Trustees' annual report (incorporating the director's report)	1
Independent auditor's report to the members	4
Statement of financial activities (including income and expenditure account)	8
Statement of financial position	9
Notes to the financial statements	10
The following pages do not form part of the financial statements	
Detailed statement of financial activities	16

Anugraham

Charitable Incorporated Organisation

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 September 2021

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 30 September 2021.

Reference and administrative details

Registered charity name Anugraham

Charity registration number 1152616

Principal office and registered office 79 Manor Road
Chigwell
Essex
IG7 5PH

The trustees

Dr Grish Kumar Malhotra
Mr Thuraiayah Rajasingam
Mr Mr Deepak Mehta
Mr Mr SanjeevTandon
Dr Niraj Gopinath

Auditors Peer Roberts Ltd
Chartered accountants & statutory auditor
The Pavilion
Rosslyn Crescent
Harrow
Middlesex
HA1 2SZ

Bankers Santander
9 Nelson Street
Bradford
BD1 5AN

Solicitors Paul Hastings (Europe) LLP
10 Bishops Square
8th Floor
London
E1 6EG

Anugraham

Charitable Incorporated Organisation

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 30 September 2021

Objectives and activities

The Objects of the CIO are to promote for the benefit of the public the advancement of education, the preservation of health and the relief of poverty for the people principally situated in India, and any other places in the world that the charity trustees consider appropriate, In such ways as the charity trustees think fit including (without limitation) by the provision of grants, items and services to individuals in need or charities, other organisations working in furtherance of these charitable purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

During the year the charity has contributed to various Education, Health care, Homeless feeding and ending loneliness projects according to the charities objectives and Trustees are satisfied with the performance of the Charity.

Financial review

During the year total donations received were £1,493,382 compared to previous year of £1,015,532. The donations are voluntary donations from public. The grant making policy is used as a guide to grant funds. During the year the trust granted £1,614,157 compared to previous year total £989,449 to various projects.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

Anugraham

Charitable Incorporated Organisation

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 30 September 2021

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

The trustees' annual report and the strategic report were approved on 26 July 2022 and signed on behalf of the board of trustees by:



.....
Deepak Mehta
Treasurer

Charity Registration Number: 1152616

Anugraham

Charitable Incorporated Organisation

Independent Auditor's Report to the Members of Anugraham

Year ended 30 September 2021

Opinion

We have audited the financial statements of Anugraham (the 'charity') for the year ended 30 September 2021 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Anugraham

Charitable Incorporated Organisation

Independent Auditor's Report to the Members of Anugraham (continued)

Year ended 30 September 2021

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Anugraham

Charitable Incorporated Organisation

Independent Auditor's Report to the Members of Anugraham *(continued)*

Year ended 30 September 2021

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Anugraham

Charitable Incorporated Organisation

Independent Auditor's Report to the Members of Anugraham (continued)

Year ended 30 September 2021

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.


.....

Dinesh Shah, FCA Senior Statutory Auditor

Peer Roberts Ltd
Chartered Accountants & Statutory auditors
The Pavilion
Rosslyn Crescent
Harrow
Middlesex
HA1 2SZ

27 July 2022

Anugraham
Charitable Incorporated Organisation
Statement of Financial Activities
(including income and expenditure account)
Year ended 30 September 2021

	Note	2021 Total funds £	2020 Total funds £
Income and endowments			
Donations and legacies	5	1,516,991	1,170,035
Investment income	6	-	27
Total income		<u>1,516,991</u>	<u>1,170,062</u>
Expenditure			
Grants made during the year	7	1,614,157	989,449
Expenditure on charitable activities	8,9	6,898	75,798
Foreign Exchange (gains)		(49,593)	(19,774)
Total expenditure		<u>1,571,462</u>	<u>1,045,473</u>
Net income/(expenditure) and net movement in funds		<u>(54,471)</u>	<u>124,589</u>
Reconciliation of funds			
Total funds brought forward		133,028	8,439
Total funds carried forward		<u>78,557</u>	<u>133,028</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 14 form part of these financial statements.

Anugraham
Charitable Incorporated Organisation
Statement of Financial Position
30 September 2021

	Note	2021 £	£	2020 £
Current assets				
Debtors	10	700,000		1,207,000
Cash at bank and in hand		71,356		23,620
		<u>771,356</u>		<u>1,230,620</u>
Creditors: amounts falling due within one year	11	<u>3,600</u>		<u>1,800</u>
Net current assets			767,756	1,228,820
Total assets less current liabilities			767,756	1,228,820
Creditors: amounts falling due after more than one year	12		689,199	1,095,792
Net assets			<u>78,557</u>	<u>133,028</u>
Funds of the charity				
Unrestricted funds			78,557	133,028
Total charity funds			<u>78,557</u>	<u>133,028</u>

These financial statements were approved by the board of trustees and authorised for issue on July 2022, and are signed on behalf of the board by:



.....
Grish Malhotra
Chair person

Charity Registration Number: 1152616

The notes on pages 10 to 14 form part of these financial statements.

Anugraham

Charitable Incorporated Organisation

Notes to the Financial Statements

Year ended 30 September 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 79 Manor Road, Chigwell, Essex, IG7 5PH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Anugraham

Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Anugraham
Charitable Incorporated Organisation
Notes to the Financial Statements (continued)
Year ended 30 September 2021

3. Accounting policies (continued)

Financial instruments (continued)

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

5. Donations and legacies

	Total Funds 2021 £	Total Funds 2020 £
Donations		
Donation receipts	1,493,382	1,015,532
Donations - HMRC Gift aid	23,609	154,503
	<u>1,516,991</u>	<u>1,170,035</u>

Anugraham

Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

6. Interest income

	Total Funds	Total Funds
	2021	2020
	£	£
Building society interest receivable	-	27
	<u>-</u>	<u>27</u>

7. Grants made

	Total Funds	Total Funds
	2021	2020
	£	£
Grants given during the year	1,614,157	989,449
	<u>1,614,157</u>	<u>989,449</u>

8. Expenditure on charitable activities

	Total Funds	Total Funds
	2021	2020
	£	£
Travel and other related costs	-	48,650
Charitable activity costs	-	25,179
Charitable donations	5,008	-
Governance costs	1,890	1,969
	<u>6,898</u>	<u>51,192</u>

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Foreign exchange differences - Gain	(49,593)	(19,774)
	<u>(49,593)</u>	<u>(19,774)</u>

Anugraham
Charitable Incorporated Organisation
Notes to the Financial Statements *(continued)*
Year ended 30 September 2021

10. Debtors

	2021	2020
	£	£
Other debtors	<u>700,000</u>	<u>1,207,000</u>

- (i) The charity made an advance payment of £700,000 (2020: £1,057,000) to the Mandya Hostel project.
- (ii) During the previous year the charity made an advance payment of £150,000 to conduct charitable projects in Dubai in accordance with charity objectives.

11. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	<u>1,800</u>	<u>1,800</u>

12. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Other loans	<u>689,199</u>	<u>1,095,792</u>

The charity availed interest free loan of Euros 809,602 (2020: 1,213,919) to complete the Mandya Hostel project on time.

Anugraham
Charitable Incorporated Organisation
Management Information
Year ended 30 September 2021

The following pages do not form part of the financial statements.

Anugraham
Charitable Incorporated Organisation
Detailed Statement of Financial Activities
Year ended 30 September 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations received	1,493,382	1,015,532
HMRC Gift aid	23,609	154,503
	<u>1,516,991</u>	<u>1,170,035</u>
Investment income		
Building society interest receivable	-	27
	<u>-</u>	<u>27</u>
Total income	<u>1,516,991</u>	<u>1,170,062</u>
Grants made		
Grants given	1,614,157	989,449
	<u>1,614,157</u>	<u>989,449</u>
Expenditure on charitable activities		
Charitable activity costs	-	25,179
Charitable donations	5,008	-
Travel and Subsistence costs	-	48,651
Audit fee	1,800	1,800
Bank charges	90	168
Foreign exchange gain	(49,593)	(19,774)
Donations made	-	-
	<u>(42,695)</u>	<u>56,024</u>
Total expenditure	<u>1,571,462</u>	<u>1,045,473</u>
Net income/(expenditure)	<u>(54,471)</u>	<u>124,589</u>

Anugraham
Charitable Incorporated Organisation
Financial Statements
30 September 2021

CHARITY REGISTRATION NUMBER: 1152616

Anugraham
Charitable Incorporated Organisation
Financial Statements
Year ended 30 September 2021

	Page
Trustees' annual report (incorporating the director's report)	1
Independent auditor's report to the members	4
Statement of financial activities (including income and expenditure account)	8
Statement of financial position	9
Notes to the financial statements	10
The following pages do not form part of the financial statements	
Detailed statement of financial activities	16

Anugraham

Charitable Incorporated Organisation

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 September 2021

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 30 September 2021.

Reference and administrative details

Registered charity name Anugraham

Charity registration number 1152616

Principal office and registered office 79 Manor Road
Chigwell
Essex
IG7 5PH

The trustees

Dr Grish Kumar Malhotra
Mr Thuraiayah Rajasingam
Mr Mr Deepak Mehta
Mr Mr SanjeevTandon
Dr Niraj Gopinath

Auditors Peer Roberts Ltd
Chartered accountants & statutory auditor
The Pavilion
Rosslyn Crescent
Harrow
Middlesex
HA1 2SZ

Bankers Santander
9 Nelson Street
Bradford
BD1 5AN

Solicitors Paul Hastings (Europe) LLP
10 Bishops Square
8th Floor
London
E1 6EG

Anugraham

Charitable Incorporated Organisation

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 30 September 2021

Objectives and activities

The Objects of the CIO are to promote for the benefit of the public the advancement of education, the preservation of health and the relief of poverty for the people principally situated in India, and any other places in the world that the charity trustees consider appropriate, In such ways as the charity trustees think fit including (without limitation) by the provision of grants, items and services to individuals in need or charities, other organisations working in furtherance of these charitable purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

During the year the charity has contributed to various Education, Health care, Homeless feeding and ending loneliness projects according to the charities objectives and Trustees are satisfied with the performance of the Charity.

Financial review

During the year total donations received were £1,493,382 compared to previous year of £1,015,532. The donations are voluntary donations from public. The grant making policy is used as a guide to grant funds. During the year the trust granted £1,614,157 compared to previous year total £989,449 to various projects.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

Anugraham

Charitable Incorporated Organisation

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 30 September 2021

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

The trustees' annual report and the strategic report were approved on 26 July 2022 and signed on behalf of the board of trustees by:



.....
Deepak Mehta
Treasurer

Charity Registration Number: 1152616

Anugraham

Charitable Incorporated Organisation

Independent Auditor's Report to the Members of Anugraham

Year ended 30 September 2021

Opinion

We have audited the financial statements of Anugraham (the 'charity') for the year ended 30 September 2021 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Anugraham

Charitable Incorporated Organisation

Independent Auditor's Report to the Members of Anugraham (continued)

Year ended 30 September 2021

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Anugraham

Charitable Incorporated Organisation

Independent Auditor's Report to the Members of Anugraham *(continued)*

Year ended 30 September 2021

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Anugraham

Charitable Incorporated Organisation

Independent Auditor's Report to the Members of Anugraham (continued)

Year ended 30 September 2021

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.


.....

Dinesh Shah, FCA Senior Statutory Auditor

Peer Roberts Ltd
Chartered Accountants & Statutory auditors
The Pavilion
Rosslyn Crescent
Harrow
Middlesex
HA1 2SZ

27 July 2022

Anugraham
Charitable Incorporated Organisation
Statement of Financial Activities
(including income and expenditure account)
Year ended 30 September 2021

	Note	2021 Total funds £	2020 Total funds £
Income and endowments			
Donations and legacies	5	1,516,991	1,170,035
Investment income	6	-	27
Total income		1,516,991	1,170,062
Expenditure			
Grants made during the year	7	1,614,157	989,449
Expenditure on charitable activities	8,9	6,898	75,798
Foreign Exchange (gains)		(49,593)	(19,774)
Total expenditure		1,571,462	1,045,473
Net income/(expenditure) and net movement in funds		(54,471)	124,589
Reconciliation of funds			
Total funds brought forward		133,028	8,439
Total funds carried forward		78,557	133,028

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 14 form part of these financial statements.

Anugraham
Charitable Incorporated Organisation
Statement of Financial Position
30 September 2021

	Note	2021 £	£	2020 £
Current assets				
Debtors	10	700,000		1,207,000
Cash at bank and in hand		71,356		23,620
		<u>771,356</u>		<u>1,230,620</u>
Creditors: amounts falling due within one year	11	<u>3,600</u>		<u>1,800</u>
Net current assets			767,756	1,228,820
Total assets less current liabilities			767,756	1,228,820
Creditors: amounts falling due after more than one year	12		689,199	1,095,792
Net assets			<u>78,557</u>	<u>133,028</u>
Funds of the charity				
Unrestricted funds			78,557	133,028
Total charity funds			<u>78,557</u>	<u>133,028</u>

These financial statements were approved by the board of trustees and authorised for issue on July 2022, and are signed on behalf of the board by:



.....
Grish Malhotra
Chair person

Charity Registration Number: 1152616

The notes on pages 10 to 14 form part of these financial statements.

Anugraham

Charitable Incorporated Organisation

Notes to the Financial Statements

Year ended 30 September 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 79 Manor Road, Chigwell, Essex, IG7 5PH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Anugraham

Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

3. Accounting policies *(continued)*

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Anugraham
Charitable Incorporated Organisation
Notes to the Financial Statements (continued)
Year ended 30 September 2021

3. Accounting policies (continued)

Financial instruments (continued)

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

5. Donations and legacies

	Total Funds 2021 £	Total Funds 2020 £
Donations		
Donation receipts	1,493,382	1,015,532
Donations - HMRC Gift aid	23,609	154,503
	<u>1,516,991</u>	<u>1,170,035</u>

Anugraham

Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

6. Interest income

	Total Funds	Total Funds
	2021	2020
	£	£
Building society interest receivable	-	27
	<u>-</u>	<u>27</u>

7. Grants made

	Total Funds	Total Funds
	2021	2020
	£	£
Grants given during the year	1,614,157	989,449
	<u>1,614,157</u>	<u>989,449</u>

8. Expenditure on charitable activities

	Total Funds	Total Funds
	2021	2020
	£	£
Travel and other related costs	-	48,650
Charitable activity costs	-	25,179
Charitable donations	5,008	-
Governance costs	1,890	1,969
	<u>6,898</u>	<u>51,192</u>

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Foreign exchange differences - Gain	(49,593)	(19,774)
	<u>(49,593)</u>	<u>(19,774)</u>

Anugraham
Charitable Incorporated Organisation
Notes to the Financial Statements *(continued)*
Year ended 30 September 2021

10. Debtors

	2021	2020
	£	£
Other debtors	<u>700,000</u>	<u>1,207,000</u>

- (i) The charity made an advance payment of £700,000 (2020: £1,057,000) to the Mandya Hostel project.
- (ii) During the previous year the charity made an advance payment of £150,000 to conduct charitable projects in Dubai in accordance with charity objectives.

11. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	<u>1,800</u>	<u>1,800</u>

12. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Other loans	<u>689,199</u>	<u>1,095,792</u>

The charity availed interest free loan of Euros 809,602 (2020: 1,213,919) to complete the Mandya Hostel project on time.

Anugraham
Charitable Incorporated Organisation
Management Information
Year ended 30 September 2021

The following pages do not form part of the financial statements.

Anugraham
Charitable Incorporated Organisation
Detailed Statement of Financial Activities
Year ended 30 September 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations received	1,493,382	1,015,532
HMRC Gift aid	23,609	154,503
	<u>1,516,991</u>	<u>1,170,035</u>
Investment income		
Building society interest receivable	-	27
	<u>-</u>	<u>27</u>
Total income	<u>1,516,991</u>	<u>1,170,062</u>
Grants made		
Grants given	1,614,157	989,449
	<u>1,614,157</u>	<u>989,449</u>
Expenditure on charitable activities		
Charitable activity costs	-	25,179
Charitable donations	5,008	-
Travel and Subsistence costs	-	48,651
Audit fee	1,800	1,800
Bank charges	90	168
Foreign exchange gain	(49,593)	(19,774)
Donations made	-	-
	<u>(42,695)</u>	<u>56,024</u>
Total expenditure	<u>1,571,462</u>	<u>1,045,473</u>
Net income/(expenditure)	<u>(54,471)</u>	<u>124,589</u>