

ANUGRAHAM

England & Wales · Charity number 1152616

Details

Status Registered

Legal form CIO

Registered 2013-06-27

Register [View on the Charity Commission register](#)

Contact

Address 79 Manor Road
Chigwell
IG7 5PH

Phone 02085011060

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Activities

Objects: THE OBJECTS OF THE CIO ARE TO PROMOTE FOR THE BENEFIT OF THE PUBLIC THE ADVANCEMENT OF EDUCATION, THE PRESERVATION OF HEALTH AND THE RELIEF OF POVERTY, FOR PEOPLE PRINCIPALLY SITUATED IN INDIA, AND ANY OTHER PLACES IN THE WORLD THAT THE CHARITY TRUSTEES CONSIDER APPROPRIATE, IN SUCH WAYS AS THE CHARITY TRUSTEES THINK FIT INCLUDING (WITHOUT LIMITATION) BY THE PROVISION OF GRANTS, ITEMS AND SERVICES TO INDIVIDUALS IN NEED AND/OR CHARITIES, OR OTHER ORGANISATIONS WORKING IN FURTHERANCE OF THESE CHARITABLE PURPOSES.

Activities: The objects of the CIO are to promote for the benefit of the public the advancement of education, the preservation of health and the relief of poverty for the people principally situated in India, and any other places in the world that the charity trustees consider appropriate.

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Other Finance
- **What:** Education/training, The Advancement Of Health Or Saving Of Lives, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- India

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-30	£1,450,188	£1,427,438	£27,854	0
2023-12-30	£919,026	£955,755	£5,104	0
2022-12-30	£2,259,078	£2,295,802	£41,833	0
2021-09-30	£1,566,584	£1,621,055	£78,557	0
2020-09-30	£1,170,062	£1,045,473	£133,028	0

Trustees

Name	Role	Appointed
Dr GRISH KUMAR MALHOTRA BDS RCS	Chair	2013-05-25
SANJEEV TANDON BSc ENG		2013-05-25
Vickneswaran Kumarasamy		2024-03-29

ANUGRAHAM

England & Wales - Charity number 1152616

Accounts

REGISTERED COMPANY NUMBER: CE000517 (England and Wales)
REGISTERED CHARITY NUMBER: 1152616

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2024
FOR
ANUGRAHAM CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)

R Pau & Co Limited
Chartered Certified Accountants
& Statutory Auditors
12-16 Station Street East
Coventry
West Midlands
CV6 5FJ

ANUGRAHAM CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE YEAR ENDED 31ST DECEMBER 2024

TRUSTEES	Dr G K Malhotra Mr S Tandon Mr D Mehta (resigned 7/11/2024) Mr V Kumarasamy (appointed 29/3/2024)
COMPANY SECRETARY	Mr S Tandon
REGISTERED OFFICE	79 Manor Road Chigwell Essex IG7 5PH
REGISTERED COMPANY NUMBER	CE000517 (England and Wales)
REGISTERED CHARITY NUMBER	1152616
AUDITORS	R Pau & Co Limited Chartered Certified Accountants & Statutory Auditors 12-16 Station Street East Coventry West Midlands CV6 5FJ
BANKERS	Santander UK Plc 9 Nelson Street Bradford BD1 5AN
SOLICITORS	Paul Hastings (Europe) LLP 10 Bishops Square 8th Floor London E1 6EG

ANUGRAHAM CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31st December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Objects of the CIO are to promote for the benefit of the public the advancement of education, the preservation of health and the relief of poverty for the people principally situated in India, South East Asian countries and any other places in the world that the charity trustees consider appropriate, In such ways as the charity trustees think fit including (without limitation) by the provision of grants, items and services to individuals in need or charities, other organisations working in furtherance of these charitable purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

STRATEGIC REPORT

Achievements and performance

Charitable activities

During the year the charity has contributed to various Education, Health care, Homeless feeding and ending loneliness projects according to the charities objectives and Trustees are satisfied.

Education

The initial project undertaken by the Charity is the construction of a school building in Mandya District, State of Karnataka, India, which provides free education primarily to rural children in rural India. The charity continued to support this project in the current financial year.

The Trust supports the Each One Educate One (E1E1) programme that ensures the cost of educating children from economically deprived areas is met by the alumni of the institution.

Healthcare

The charity supported free paediatric cardiac surgical care at three different hospitals in India, named as the Sri Sathya Sai Sanjeevani Centre for Child Healthcare. The hospitals are based at Raipur, Palwal (Delhi), Navi Mumbai, Fiji, Sri Lanka and Muddenahalli. In particular the development of the Batticaloa Hospital in Sri Lanka has moved forward to the next phase and we are adding more operation theatres to the hospital having installed a state of the art 'Cath Lab' at the site which is at a world class level and has benefited many patients and saved many fatalities.

This charity has also supported the construction of a General Hospital with intensive care as well as high dependency facilities at Muddenahalli. The phase 1 project has been completed in a very short span of time and the next phase includes a medical school. The medical school recruitment started in June 2023 and will provide medical education as well as healthcare free of cost. Paramedical students and nursing students are also undergoing training free of cost, the medical school is now in operation and now commenced its teaching programme along with nurses training to national level.

Homeless Feeding

Due to the recent pandemic, the Grace Kitchen initiative was suspended temporarily. This project has in the past, undertaken the task of providing food for the needy.

ANUGRAHAM CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

STRATEGIC REPORT

Financial review

Financial position

During the year total donations received were £1,301,682 compared to previous year of £919,026. The donations are voluntary donations from public including Gift aid received from HMRC. The grant making policy is used as a guide to grant funds. During the year the trust granted £1,377,501 compared to previous year total £870,826 to various projects.

Funds in deficit

A loan for circa £1,630,000 was obtained in order to advance payments to the Mandya hostel project. The loan outstanding at 31.12.2024 was £349,555.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Anugraham Charitable Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, R Pau & Co Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

ANUGRAHAM CHARITABLE TRUST
REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 31ST DECEMBER 2024

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 26th January 2026 and signed on the board's behalf by:



Dr G K Malhotra - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
ANUGRAHAM CHARITABLE TRUST**

Opinion

We have audited the financial statements of Anugraham Charitable Trust (the 'charitable company') for the year ended 31st December 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st December 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
ANUGRAHAM CHARITABLE TRUST**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the sector in which it operates, we identified the principal risks of non-compliance with laws and regulations related to the acts by the charity, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to inflated revenue and the charity's net income for the year.

Audit procedures performed included: review of the financial statement disclosures to underlying supporting documentation, review of correspondence with and reports to the regulators, including correspondence with the Charity Commission, review of correspondence with legal advisors, enquiries of management, and in testing of journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

There are inherent limitations in the audit procedures described above and the further removed non compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
ANUGRAHAM CHARITABLE TRUST**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Mr Nimesh Pau FCCA (Senior Statutory Auditor)
for and on behalf of R Pau & Co Limited
Chartered Certified Accountants
& Statutory Auditors
12-16 Station Street East
Coventry
West Midlands
CV6 5FJ

26th January 2026

Nimesh Pau FCCA
R Pau & Co Limited

ANUGRAHAM CHARITABLE TRUST
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	1,450,188	919,026
EXPENDITURE ON			
Raising funds	3	2,718	2,500
Charitable activities	4		
General		47,219	82,429
Grants paid		1,377,501	870,826
Total		<u>1,427,438</u>	<u>955,755</u>
NET INCOME/(EXPENDITURE)		22,750	(36,729)
RECONCILIATION OF FUNDS			
Total funds brought forward		5,104	41,833
TOTAL FUNDS CARRIED FORWARD		<u><u>27,854</u></u>	<u><u>5,104</u></u>

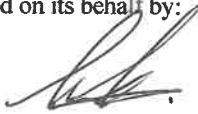
The notes form part of these financial statements

ANUGRAHAM CHARITABLE TRUST

BALANCE SHEET
31ST DECEMBER 2024

		2024 Unrestricted fund £	2023 Total funds £
CURRENT ASSETS	Notes		
Debtors	10	370,000	370,000
Cash at bank		9,909	3,260
		<u>379,909</u>	<u>373,260</u>
CREDITORS			
Amounts falling due within one year	11	(2,500)	(2,500)
		<u>377,409</u>	<u>370,760</u>
NET CURRENT ASSETS			
		<u>377,409</u>	<u>370,760</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		377,409	370,760
CREDITORS			
Amounts falling due after more than one year	12	(349,555)	(365,656)
		<u>27,854</u>	<u>5,104</u>
NET ASSETS			
		<u>27,854</u>	<u>5,104</u>
FUNDS	13		
Unrestricted funds		27,854	5,104
TOTAL FUNDS		<u>27,854</u>	<u>5,104</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 26th January 2026 and were signed on its behalf by:



M. G. K. MALHOTRA
Mr D Mehta - Trustee

The notes form part of these financial statements

ANUGRAHAM CHARITABLE TRUST
NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31ST DECEMBER 2024

1. RECONCILIATION OF NET INCOME/(EXPENDITURE) TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net income/(expenditure) for the reporting period (as per the Statement of Financial Activities)		
Adjustments for:	22,750	(36,729)
Decrease in debtors	-	50,000
Decrease in creditors	(16,101)	(45,590)
Net cash provided by/(used in) operations	<u>6,649</u>	<u>(32,319)</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1/1/24	Cash flow	At 31/12/24
	£	£	£
Net cash			
Cash at bank	3,260	6,649	9,909
	<u>3,260</u>	<u>6,649</u>	<u>9,909</u>
Total	<u>3,260</u>	<u>6,649</u>	<u>9,909</u>

The notes form part of these financial statements

ANUGRAHAM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2024

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

ANUGRAHAM CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

2. DONATIONS AND LEGACIES			
		2024	2023
		£	£
Donations		1,301,681	919,026
Gift aid		148,507	-
		<u>1,450,188</u>	<u>919,026</u>
3. RAISING FUNDS			
Raising donations and legacies			
		2024	2023
		£	£
Support costs		2,718	2,500
		<u>2,718</u>	<u>2,500</u>
4. CHARITABLE ACTIVITIES COSTS			
		Direct	Grant
		Costs	funding of
		£	activities
General		47,219	(see note
Grants paid		-	5)
		<u>47,219</u>	£
		-	Totals
		1,377,501	£
		<u>1,377,501</u>	47,219
		1,377,501	<u>1,377,501</u>
		<u>1,377,501</u>	<u>1,424,720</u>
5. GRANTS PAYABLE			
		2024	2023
		£	£
Grants paid		1,377,501	870,826
		<u>1,377,501</u>	<u>870,826</u>
6. SUPPORT COSTS			
			Governance
			costs
			£
Raising donations and legacies			2,718
			<u>2,718</u>

ANUGRAHAM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Auditors' remuneration	<u>2,718</u>	<u>2,500</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2024 nor for the year ended 31st December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2024 nor for the year ended 31st December 2023.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>919,026</u>
EXPENDITURE ON	
Raising funds	2,500
Charitable activities	
General	82,429
Grants paid	<u>870,826</u>
Total	<u>955,755</u>
NET INCOME/(EXPENDITURE)	(36,729)
RECONCILIATION OF FUNDS	
Total funds brought forward	41,833
TOTAL FUNDS CARRIED FORWARD	<u><u>5,104</u></u>

ANUGRAHAM CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
Other debtors	£	£
	<u>370,000</u>	<u>370,000</u>

The charity made an advance payment of £370,000 (2023: £370,000) to the Mandya Hostel project.

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
Accrued expenses	£	£
	<u>2,500</u>	<u>2,500</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
Other creditors	£	£
	<u>349,555</u>	<u>365,656</u>

The charity availed interest free loan of £349,555 (Euros 421,528) (2023: £365,656 Euros 421,528) to complete the Mandya Hostel project on time

13. MOVEMENT IN FUNDS

	At 1/1/24	Net movement in funds	At 31/12/24
	£	£	£
Unrestricted funds			
General fund	5,104	22,750	27,854
TOTAL FUNDS	<u>5,104</u>	<u>22,750</u>	<u>27,854</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	1,450,188	(1,427,438)	22,750
TOTAL FUNDS	<u>1,450,188</u>	<u>(1,427,438)</u>	<u>22,750</u>

ANUGRAHAM CHARITABLE TRUST

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024**

13. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1/1/23 £	Net movement in funds £	At 31/12/23 £
Unrestricted funds			
General fund	41,833	(36,729)	5,104
TOTAL FUNDS	<u>41,833</u>	<u>(36,729)</u>	<u>5,104</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	919,026	(955,755)	(36,729)
TOTAL FUNDS	<u>919,026</u>	<u>(955,755)</u>	<u>(36,729)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1/1/23 £	Net movement in funds £	At 31/12/24 £
Unrestricted funds			
General fund	41,833	(13,979)	27,854
TOTAL FUNDS	<u>41,833</u>	<u>(13,979)</u>	<u>27,854</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,369,214	(2,383,193)	(13,979)
TOTAL FUNDS	<u>2,369,214</u>	<u>(2,383,193)</u>	<u>(13,979)</u>

ANUGRAHAM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31ST DECEMBER 2024

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st December 2024.

15. SIGNIFICANT DEBTORS AND CREDITORS

Debtors

As at 31st December 2024, the Charity has a debtor balance of £370,000 due, a prominent Indian public charitable trust founded in 1981 and based in Chikkaballapur, Karnataka.

The balance represents amounts advanced by the Charity in prior periods under a formal loan arrangement. While the Charity is currently unable to locate the executed loan agreement, management believes that such an agreement exists and that the balance is valid and recoverable. The debt is personally guaranteed and checks have been carried out, including publicly available UK Companies House searches, to confirm the guarantor has sufficient resources to support the guarantee.

Creditors

As at 31st December 2024, the Charity owes £349,554.52. A formal loan agreement is in place in respect of this balance. The creditor has indicated that they do not intend to call upon this loan until the amounts due from the charity debtor, or recoverable under the related guarantee, have been received.

Going Concern

The trustees have reviewed the financial position of the Charity, including the recoverability of significant debtor balances, the existence of guarantees, and the timing of creditor obligations. Based on this assessment, the trustees are satisfied that the financial statements can be prepared on a going concern basis.

ANUGRAHAM CHARITABLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024

	2024	2023
	£	£
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	1,301,681	919,026
Gift aid	148,507	-
	<u>1,450,188</u>	<u>919,026</u>
Total incoming resources	1,450,188	919,026
EXPENDITURE		
Charitable activities		
Bank charges	90	90
Charitable activity costs	63,230	77,929
Foreign exchange variations	(16,101)	4,410
Grants paid	1,377,501	870,826
	<u>1,424,720</u>	<u>953,255</u>
Support costs		
Governance costs		
Auditors' remuneration	2,718	2,500
Total resources expended	<u>1,427,438</u>	<u>955,755</u>
Net income/(expenditure)	<u>22,750</u>	<u>(36,729)</u>

This page does not form part of the statutory financial statements

ANUGRAHAM

England & Wales - Charity number 1152616

Accounts



Trustees' Annual Report for the period

From October 2021 Period start date To 31st December 2022

Period end date

Charity name: Anugraham Charitable Trust

Charity registration number: 1152616

Objectives and Activities

	SORP reference	
Summary of the purposes of the charity as set out in its governing document	Para 1.17	The objects of the CIO are to promote for the benefit of the public the advancement of education, the preservation of health and the relief of poverty, for people principally situated in India, and any other places in the world that the charity trustees consider appropriate, in such ways as the charity trustees think fit including (without limitation) by the provision of grants, items and services to individuals in need and/or charities, or other organisations working in furtherance of these charitable purposes.
Summary of the main activities in relation to those purposes for the public benefit, in particular, the activities, projects or services identified in the accounts.	Para 1.17 and 1.19	<p>EDUCATION:</p> <p>The initial project undertaken by the charity is the construction of a school building in Mandya District, State of Karnataka, India, which provides free education primarily to rural children in rural India. The charity continued to support this project in the current financial year.</p> <p>The Trust supports the Each One Educate One (E1E1) programme that ensures the cost of educating children from economically deprived areas is met by the alumni of the institution.</p> <p>HEALTH CARE:</p> <p>The charity has supported free paediatric cardiac surgical care at three different hospitals in India. Named as the Sri Sathya Sai Sanjeevani Centre for Child Healthcare. The hospitals are based at Raipur, Palwal (Delhi), Navi Mumbai, Fiji, Sri Lanka and Muddenahalli.</p> <p>This charity has also supported the construction of a General Hospital with Intensive Care as well as high Dependency Facilities at Muddenahalli. The phase 1</p>

		<p>project has been completed in a very short span of time and the next phase includes a Medical School. The Medical School recruitment started in June 2023 and will provide medical education as well as healthcare free of cost. Paramedical students and nursing student are also undergoing training free of cost.</p> <p>Homeless Feeding Due to the recent pandemic, the Grace Kitchen initiative was suspended temporarily. This project has in the past, undertaken the task of providing food for the needy.</p>
Statement confirming whether the trustees have had regard to the guidance issued by the Charity Commission on public benefit	Para 1.18	Yes

Additional information (optional)

You may choose to include further statements where relevant about:

	SORP reference	
Policy on grant making	Para 1.38	
Policy on social investment including program related investment	Para 1.38	
Contribution made by volunteers	Para 1.38	
Other		

Achievements and Performance

	SORP reference	

<p>Summary of the main achievements of the charity, identifying the difference the charity's work has made to the circumstances of its beneficiaries and any wider benefits to society as a whole.</p>	<p>Para 1.20</p>	<p>Education, Healthcare and Nutrition The outcomes were met . Supporting paediatric heart surgeries, free education for rural children and providing nutritional supplements to Expectant mothers and school children.</p>
--	------------------	--

Additional information (optional)

You may choose to include further statements where relevant about:

<p>Achievements against objectives set</p>	<p>Para 1.41</p>	
<p>Performance of fundraising activities against objectives set</p>	<p>Para 1.41</p>	
<p>Investment performance against objectives</p>	<p>Para 1.41</p>	
<p>Other</p>		

Financial Review

Review of the charity's financial position at the end of the period	Para 1.21	All funds received from contributors are allocated to the respective projects as specified by the contributors. All funds are kept in the current account with Santander bank.
Statement explaining the policy for holding reserves stating why they are held	Para 1.22	
Amount of reserves held	Para 1.22	
Reasons for holding zero reserves	Para 1.22	
Details of fund materially in deficit	Para 1.24	A loan for about £1.6 million was obtained in order to advance payments to the Mandya hostel project. Loan outstanding at 31 December 2022 £411K.
Explanation of any uncertainties about the charity continuing as a going concern	Para 1.23	

Additional information (optional)

You may choose to include further statements where relevant about:

The charity's principal sources of funds (including any fundraising)	Para 1.47	
Investment policy and objectives including any social investment policy adopted	Para 1.46	
A description of the principal risks facing the charity	Para 1.46	
Other		

Structure, Governance and Management

Description of charity's trusts:		
Type of governing document (trust deed, royal charter)	Para 1.25	Constitution
How is the charity constituted? (e.g unincorporated association, CIO)	Para 1.25	CIO
Trustee selection methods including details of any constitutional provisions e.g. election to post or name of any person or body entitled to appoint one or more trustees	Para 1.25	Appointed

Additional information (optional)

You may choose to include further statements where relevant about:

Policies and procedures adopted for the induction and training of trustees	Para 1.51	
The charity's organisational structure and any wider network with which the charity works	Para 1.51	
Relationship with any related parties	Para 1.51	
Other		

Reference and Administrative details

Charity name	ANUGRAHAM CHARITABLE TRUST
Other name the charity uses	
Registered charity number	1152616
Charity's principal address	79 MANOR ROAD, CHIGWELL IG7 5PH

Funds held as custodian trustees on behalf of others

Description of the assets held in this capacity	
Name and objects of the charity on whose behalf the assets are held and how this falls within the custodian charity's objects	
Details of arrangements for safe custody and segregation of such assets from the charity's own assets	

Additional information (optional)

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Exemptions from disclosure

Reason for non-disclosure of key personnel details

--

Other optional information

--

Declarations

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)	<i>Dehnta.</i>	
Full name(s)	Mr Deepak Mehta	
Position (eg Secretary, Chair, etc)	Treasurer	
Date	07/12/2023	

REGISTERED COMPANY NUMBER: CE000517 (England and Wales)
REGISTERED CHARITY NUMBER: 1152616

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022
FOR
ANUGRAHAM CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)

R Pau & Co Limited
Chartered Certified Accountants
& Statutory Auditors
12-16 Station Street East
Coventry
West Midlands
CV6 5FJ

ANUGRAHAM CHARITABLE TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022

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Cash Flow Statement	9
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ANUGRAHAM CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022

TRUSTEES	Dr G K Malhotra Mr S Tandon Mr D Mehta Mr T Rajasingam (resigned 1/3/2023) Dr N Gopinath (resigned 1/9/2022)
COMPANY SECRETARY	Mr S Tandon
REGISTERED OFFICE	79 Manor Road Chigwell Essex IG7 5PH
REGISTERED COMPANY NUMBER	CE000517 (England and Wales)
REGISTERED CHARITY NUMBER	1152616
AUDITORS	R Pau & Co Limited Chartered Certified Accountants & Statutory Auditors 12-16 Station Street East Coventry West Midlands CV6 5FJ
BANKERS	Santander UK Plc 9 Nelson Street Bradford BD1 5AN
SOLICITORS	Paul Hastings (Europe) LLP 10 Bishops Square 8th Floor London E1 6EG

ANUGRAHAM CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1st October 2021 to 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Objects of the CIO are to promote for the benefit of the public the advancement of education, the preservation of health and the relief of poverty for the people principally situated in India, South East Asian countries and any other places in the world that the charity trustees consider appropriate. In such ways as the charity trustees think fit including (without limitation) by the provision of grants, items and services to individuals in need or charities, other organisations working in furtherance of these charitable purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

STRATEGIC REPORT

Achievement and performance

Charitable activities

During the year the charity has contributed to various Education, Health care, Homeless feeding and ending loneliness projects according to the charities objectives and Trustees are satisfied with the performance of the Charity.

Financial review

Financial position

During the year total donations received were £2,259,078 compared to previous year of £1,516,991. The donations are voluntary donations from public including Gift aid received from HMRC. The grant making policy is used as a guide to grant funds. During the year the trust granted £2,291,058 compared to previous year total £1,614,157 to various projects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Anugraham Charitable Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

ANUGRAHAM CHARITABLE TRUST

REPORT OF THE TRUSTEES
FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, R Pau & Co Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 6th December 2023 and signed on the board's behalf by:



Dr G K Malhotra - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
ANUGRAHAM CHARITABLE TRUST**

Opinion

We have audited the financial statements of Anugraham Charitable Trust (the 'charitable company') for the period ended 31st December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
ANUGRAHAM CHARITABLE TRUST**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the sector in which it operates, we identified the principal risks of non-compliance with laws and regulations related to the acts by the charity, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to inflated revenue and the charity's net income for the year.

Audit procedures performed included: review of the financial statement disclosures to underlying supporting documentation, review of correspondence with and reports to the regulators, including correspondence with the Charity Commission, review of correspondence with legal advisors, enquiries of management, and in testing of journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

There are inherent limitations in the audit procedures described above and the further removed non compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
ANUGRAHAM CHARITABLE TRUST

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Nimesh Pau FCCA

Mr Nimesh Pau FCCA (Senior Statutory Auditor)
for and on behalf of R Pau & Co Limited
Chartered Certified Accountants
& Statutory Auditors
12-16 Station Street East
Coventry
West Midlands
CV6 5FJ

6th December 2023

ANUGRAHAM CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022

		Period 1/10/21 to 31/12/22 Unrestricted fund £	Year Ended 30/9/21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	2,259,078	1,516,991
		<hr/>	<hr/>
EXPENDITURE ON			
Raising funds	3	2,500	1,800
Charitable activities	4		
General		2,244	(49,503)
Charitable donations		-	5,008
Grants paid		2,291,058	1,614,157
		<hr/>	<hr/>
Total		2,295,802	1,571,462
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(36,724)	(54,471)
RECONCILIATION OF FUNDS			
Total funds brought forward		78,557	133,028
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		41,833	78,557
		<hr/> <hr/>	<hr/> <hr/>

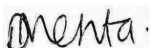
The notes form part of these financial statements

ANUGRAHAM CHARITABLE TRUST

BALANCE SHEET
31ST DECEMBER 2022

		2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS	Notes		
Debtors	10	420,000	700,000
Cash at bank		35,579	71,356
		<u>455,579</u>	<u>771,356</u>
CREDITORS			
Amounts falling due within one year	11	(2,500)	(3,600)
		<u>453,079</u>	<u>767,756</u>
NET CURRENT ASSETS			
		453,079	767,756
TOTAL ASSETS LESS CURRENT LIABILITIES			
		453,079	767,756
CREDITORS			
Amounts falling due after more than one year	12	(411,246)	(689,199)
		<u>41,833</u>	<u>78,557</u>
NET ASSETS			
		41,833	78,557
FUNDS	13		
Unrestricted funds		41,833	78,557
TOTAL FUNDS		<u>41,833</u>	<u>78,557</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6th December 2023 and were signed on its behalf by:



Mr D Mehta - Trustee

The notes form part of these financial statements

ANUGRAHAM CHARITABLE TRUST

CASH FLOW STATEMENT
FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022

	Notes	Period 1/10/21 to 31/12/22 £	Year Ended 30/9/21 £
Cash flows from operating activities			
Cash generated from operations	1	(35,777)	47,736
Net cash (used in)/provided by operating activities		(35,777)	47,736
<hr/>			
Change in cash and cash equivalents in the reporting period		(35,777)	47,736
Cash and cash equivalents at the beginning of the reporting period		71,356	23,620
Cash and cash equivalents at the end of the reporting period		35,579	71,356

The notes form part of these financial statements

ANUGRAHAM CHARITABLE TRUST

NOTES TO THE CASH FLOW STATEMENT
FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022

1. **RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	Period 1/10/21 to 31/12/22 £	Year Ended 30/9/21 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(36,724)	(54,471)
Adjustments for:		
Decrease in debtors	280,000	507,000
Decrease in creditors	(279,053)	(404,793)
Net cash (used in)/provided by operations	<u>(35,777)</u>	<u>47,736</u>

2. **ANALYSIS OF CHANGES IN NET FUNDS**

	At 1/10/21 £	Cash flow £	At 31/12/22 £
Net cash			
Cash at bank	71,356	(35,777)	35,579
	<u>71,356</u>	<u>(35,777)</u>	<u>35,579</u>
Total	<u>71,356</u>	<u>(35,777)</u>	<u>35,579</u>

The notes form part of these financial statements

ANUGRAHAM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

ANUGRAHAM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022

2. DONATIONS AND LEGACIES

	Period 1/10/21 to 31/12/22 £	Year Ended 30/9/21 £
Donations	2,001,435	1,493,382
Gift aid	257,643	23,609
	<u>2,259,078</u>	<u>1,516,991</u>

3. RAISING FUNDS

Raising donations and legacies

	Period 1/10/21 to 31/12/22 £	Year Ended 30/9/21 £
Support costs	2,500	1,800
	<u>2,500</u>	<u>1,800</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 5) £	Totals £
General	2,244	-	2,244
Grants paid	-	2,291,058	2,291,058
	<u>2,244</u>	<u>2,291,058</u>	<u>2,293,302</u>

5. GRANTS PAYABLE

	Period 1/10/21 to 31/12/22 £	Year Ended 30/9/21 £
Grants paid	2,291,058	1,614,157
	<u>2,291,058</u>	<u>1,614,157</u>

ANUGRAHAM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022

6. SUPPORT COSTS

	Governance costs
	£
Raising donations and legacies	<u>2,500</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 1/10/21 to 31/12/22 £	Year Ended 30/9/21 £
Auditors' remuneration	<u>2,500</u>	<u>1,800</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31st December 2022 nor for the year ended 30th September 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31st December 2022 nor for the year ended 30th September 2021.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>1,516,991</u>
EXPENDITURE ON	
Raising funds	1,800
Charitable activities	
General	(49,503)
Charitable donations	5,008
Grants paid	<u>1,614,157</u>
Total	<u>1,571,462</u>
NET INCOME/(EXPENDITURE)	(54,471)
RECONCILIATION OF FUNDS	
Total funds brought forward	133,028

ANUGRAHAM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

		Unrestricted fund £
		<u>78,557</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>78,557</u></u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	<u>420,000</u>	<u>700,000</u>

The charity made an advance payment of £420,000 (2021: £700,000) to the Mandya Hostel project.

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accrued expenses	<u>2,500</u>	<u>3,600</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>411,246</u>	<u>689,199</u>

The charity availed interest free loan of £411,246 (Euros 478,278) (2021: £689,199 Euros 809,602) to complete the Mandya Hostel project on time

13. MOVEMENT IN FUNDS

	At 1/10/21 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	78,557	(36,724)	41,833
	<u>78,557</u>	<u>(36,724)</u>	<u>41,833</u>
TOTAL FUNDS	<u><u>78,557</u></u>	<u><u>(36,724)</u></u>	<u><u>41,833</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,259,078	(2,295,802)	(36,724)
	<u>2,259,078</u>	<u>(2,295,802)</u>	<u>(36,724)</u>
TOTAL FUNDS	<u><u>2,259,078</u></u>	<u><u>(2,295,802)</u></u>	<u><u>(36,724)</u></u>

ANUGRAHAM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022

13. **MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 1/10/20 £	Net movement in funds £	At 30/9/21 £
Unrestricted funds			
General fund	133,028	(54,471)	78,557
TOTAL FUNDS	<u>133,028</u>	<u>(54,471)</u>	<u>78,557</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,516,991	(1,571,462)	(54,471)
TOTAL FUNDS	<u>1,516,991</u>	<u>(1,571,462)</u>	<u>(54,471)</u>

14. **RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 31st December 2022.

ANUGRAHAM CHARITABLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022

	Period 1/10/21 to 31/12/22 £	Year En ded 30/9/21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,001,435	1,493,382
Gift aid	257,643	23,609
	<hr/>	<hr/>
	2,259,078	1,516,991
	<hr/>	<hr/>
Total incoming resources	2,259,078	1,516,991
 EXPENDITURE		
Charitable activities		
Donations	-	5,008
Bank charges	198	90
Foreign exchange variations	2,046	(49,593)
Grants paid	2,291,058	1,614,157
	<hr/>	<hr/>
	2,293,302	1,569,662
 Support costs		
Governance costs		
Auditors' remuneration	2,500	1,800
	<hr/>	<hr/>
Total resources expended	2,295,802	1,571,462
	<hr/>	<hr/>
Net expenditure	<u>(36,724)</u>	<u>(54,471)</u>

This page does not form part of the statutory financial statements

REGISTERED COMPANY NUMBER: CE000517 (England and Wales)
REGISTERED CHARITY NUMBER: 1152616

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022
FOR
ANUGRAHAM CHARITABLE TRUST
(A COMPANY LIMITED BY GUARANTEE)

R Pau & Co Limited
Chartered Certified Accountants
& Statutory Auditors
12-16 Station Street East
Coventry
West Midlands
CV6 5FJ

ANUGRAHAM CHARITABLE TRUST

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022

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ANUGRAHAM CHARITABLE TRUST

REFERENCE AND ADMINISTRATIVE DETAILS
FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022

TRUSTEES	Dr G K Malhotra Mr S Tandon Mr D Mehta Mr T Rajasingam (resigned 1/3/2023) Dr N Gopinath (resigned 1/9/2022)
COMPANY SECRETARY	Mr S Tandon
REGISTERED OFFICE	79 Manor Road Chigwell Essex IG7 5PH
REGISTERED COMPANY NUMBER	CE000517 (England and Wales)
REGISTERED CHARITY NUMBER	1152616
AUDITORS	R Pau & Co Limited Chartered Certified Accountants & Statutory Auditors 12-16 Station Street East Coventry West Midlands CV6 5FJ
BANKERS	Santander UK Plc 9 Nelson Street Bradford BD1 5AN
SOLICITORS	Paul Hastings (Europe) LLP 10 Bishops Square 8th Floor London E1 6EG

ANUGRAHAM CHARITABLE TRUST

REPORT OF THE TRUSTEES FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the period 1st October 2021 to 31st December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

The Objects of the CIO are to promote for the benefit of the public the advancement of education, the preservation of health and the relief of poverty for the people principally situated in India, South East Asian countries and any other places in the world that the charity trustees consider appropriate. In such ways as the charity trustees think fit including (without limitation) by the provision of grants, items and services to individuals in need or charities, other organisations working in furtherance of these charitable purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

STRATEGIC REPORT

Achievement and performance

Charitable activities

During the year the charity has contributed to various Education, Health care, Homeless feeding and ending loneliness projects according to the charities objectives and Trustees are satisfied with the performance of the Charity.

Financial review

Financial position

During the year total donations received were £2,259,078 compared to previous year of £1,516,991. The donations are voluntary donations from public including Gift aid received from HMRC. The grant making policy is used as a guide to grant funds. During the year the trust granted £2,291,058 compared to previous year total £1,614,157 to various projects.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Anugraham Charitable Trust for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

ANUGRAHAM CHARITABLE TRUST

REPORT OF THE TRUSTEES
FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, R Pau & Co Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 6th December 2023 and signed on the board's behalf by:



Dr G K Malhotra - Trustee

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
ANUGRAHAM CHARITABLE TRUST**

Opinion

We have audited the financial statements of Anugraham Charitable Trust (the 'charitable company') for the period ended 31st December 2022 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31st December 2022 and of its incoming resources and application of resources, including its income and expenditure, for the period then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
ANUGRAHAM CHARITABLE TRUST**

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the charity and the sector in which it operates, we identified the principal risks of non-compliance with laws and regulations related to the acts by the charity, which were contrary to applicable laws and regulations including fraud, and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006. We evaluated management's incentives and opportunities for fraudulent manipulation of the financial statements (including the risk of override of controls), and determined that the principal risks were related to inflated revenue and the charity's net income for the year.

Audit procedures performed included: review of the financial statement disclosures to underlying supporting documentation, review of correspondence with and reports to the regulators, including correspondence with the Charity Commission, review of correspondence with legal advisors, enquiries of management, and in testing of journals and evaluating whether there was evidence of bias by the trustees that represented a risk of material misstatement due to fraud.

There are inherent limitations in the audit procedures described above and the further removed non compliance with laws and regulations is from the events and transactions reflected in the financial statements, the less likely we would become aware of it. Also, the risk of not detecting a material misstatement due to fraud is higher than the risk of not detecting one resulting from error, as fraud may involve deliberate concealment by, for example, forgery or intentional misrepresentations, or through collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
ANUGRAHAM CHARITABLE TRUST

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Nimesh Pau FCCA

Mr Nimesh Pau FCCA (Senior Statutory Auditor)
for and on behalf of R Pau & Co Limited
Chartered Certified Accountants
& Statutory Auditors
12-16 Station Street East
Coventry
West Midlands
CV6 5FJ

6th December 2023

ANUGRAHAM CHARITABLE TRUST

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022

		Period 1/10/21 to 31/12/22 Unrestricted fund £	Year Ended 30/9/21 Total funds £
INCOME AND ENDOWMENTS FROM	Notes		
Donations and legacies	2	2,259,078	1,516,991
		<hr/>	<hr/>
EXPENDITURE ON			
Raising funds	3	2,500	1,800
Charitable activities	4		
General		2,244	(49,503)
Charitable donations		-	5,008
Grants paid		2,291,058	1,614,157
		<hr/>	<hr/>
Total		2,295,802	1,571,462
		<hr/>	<hr/>
NET INCOME/(EXPENDITURE)		(36,724)	(54,471)
RECONCILIATION OF FUNDS			
Total funds brought forward		78,557	133,028
		<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD		41,833	78,557
		<hr/> <hr/>	<hr/> <hr/>

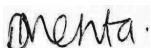
The notes form part of these financial statements

ANUGRAHAM CHARITABLE TRUST

BALANCE SHEET
31ST DECEMBER 2022

		2022 Unrestricted fund £	2021 Total funds £
CURRENT ASSETS	Notes		
Debtors	10	420,000	700,000
Cash at bank		35,579	71,356
		<u>455,579</u>	<u>771,356</u>
CREDITORS			
Amounts falling due within one year	11	(2,500)	(3,600)
		<u>453,079</u>	<u>767,756</u>
NET CURRENT ASSETS			
		453,079	767,756
TOTAL ASSETS LESS CURRENT LIABILITIES			
		453,079	767,756
CREDITORS			
Amounts falling due after more than one year	12	(411,246)	(689,199)
		<u>41,833</u>	<u>78,557</u>
NET ASSETS			
		41,833	78,557
FUNDS	13		
Unrestricted funds		41,833	78,557
TOTAL FUNDS		<u>41,833</u>	<u>78,557</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 6th December 2023 and were signed on its behalf by:



Mr D Mehta - Trustee

The notes form part of these financial statements

ANUGRAHAM CHARITABLE TRUST

CASH FLOW STATEMENT
FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022

	Notes	Period 1/10/21 to 31/12/22 £	Year Ended 30/9/21 £
Cash flows from operating activities			
Cash generated from operations	1	(35,777)	47,736
Net cash (used in)/provided by operating activities		(35,777)	47,736
<hr/>			
Change in cash and cash equivalents in the reporting period		(35,777)	47,736
Cash and cash equivalents at the beginning of the reporting period		71,356	23,620
Cash and cash equivalents at the end of the reporting period		35,579	71,356

The notes form part of these financial statements

ANUGRAHAM CHARITABLE TRUST

NOTES TO THE CASH FLOW STATEMENT
FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022

1. **RECONCILIATION OF NET EXPENDITURE TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	Period 1/10/21 to 31/12/22 £	Year Ended 30/9/21 £
Net expenditure for the reporting period (as per the Statement of Financial Activities)	(36,724)	(54,471)
Adjustments for:		
Decrease in debtors	280,000	507,000
Decrease in creditors	(279,053)	(404,793)
Net cash (used in)/provided by operations	<u>(35,777)</u>	<u>47,736</u>

2. **ANALYSIS OF CHANGES IN NET FUNDS**

	At 1/10/21 £	Cash flow £	At 31/12/22 £
Net cash			
Cash at bank	71,356	(35,777)	35,579
	<u>71,356</u>	<u>(35,777)</u>	<u>35,579</u>
Total	<u>71,356</u>	<u>(35,777)</u>	<u>35,579</u>

The notes form part of these financial statements

ANUGRAHAM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS
FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

ANUGRAHAM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022

2. DONATIONS AND LEGACIES

	Period 1/10/21 to 31/12/22 £	Year Ended 30/9/21 £
Donations	2,001,435	1,493,382
Gift aid	257,643	23,609
	<u>2,259,078</u>	<u>1,516,991</u>

3. RAISING FUNDS

Raising donations and legacies

	Period 1/10/21 to 31/12/22 £	Year Ended 30/9/21 £
Support costs	2,500	1,800
	<u>2,500</u>	<u>1,800</u>

4. CHARITABLE ACTIVITIES COSTS

	Direct Costs £	Grant funding of activities (see note 5) £	Totals £
General	2,244	-	2,244
Grants paid	-	2,291,058	2,291,058
	<u>2,244</u>	<u>2,291,058</u>	<u>2,293,302</u>

5. GRANTS PAYABLE

	Period 1/10/21 to 31/12/22 £	Year Ended 30/9/21 £
Grants paid	2,291,058	1,614,157
	<u>2,291,058</u>	<u>1,614,157</u>

ANUGRAHAM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022

6. SUPPORT COSTS

	Governance costs
	£
Raising donations and legacies	<u>2,500</u>

7. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	Period 1/10/21 to 31/12/22 £	Year Ended 30/9/21 £
Auditors' remuneration	<u>2,500</u>	<u>1,800</u>

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the period ended 31st December 2022 nor for the year ended 30th September 2021.

Trustees' expenses

There were no trustees' expenses paid for the period ended 31st December 2022 nor for the year ended 30th September 2021.

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>1,516,991</u>
EXPENDITURE ON	
Raising funds	1,800
Charitable activities	
General	(49,503)
Charitable donations	5,008
Grants paid	<u>1,614,157</u>
Total	<u>1,571,462</u>
NET INCOME/(EXPENDITURE)	(54,471)
RECONCILIATION OF FUNDS	
Total funds brought forward	133,028

ANUGRAHAM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

		Unrestricted fund £
		<u>78,557</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>78,557</u></u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other debtors	<u>420,000</u>	<u>700,000</u>

The charity made an advance payment of £420,000 (2021: £700,000) to the Mandya Hostel project.

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accrued expenses	<u>2,500</u>	<u>3,600</u>

12. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2022	2021
	£	£
Other creditors	<u>411,246</u>	<u>689,199</u>

The charity availed interest free loan of £411,246 (Euros 478,278) (2021: £689,199 Euros 809,602) to complete the Mandya Hostel project on time

13. MOVEMENT IN FUNDS

	At 1/10/21 £	Net movement in funds £	At 31/12/22 £
Unrestricted funds			
General fund	78,557	(36,724)	41,833
	<u>78,557</u>	<u>(36,724)</u>	<u>41,833</u>
TOTAL FUNDS	<u><u>78,557</u></u>	<u><u>(36,724)</u></u>	<u><u>41,833</u></u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,259,078	(2,295,802)	(36,724)
	<u>2,259,078</u>	<u>(2,295,802)</u>	<u>(36,724)</u>
TOTAL FUNDS	<u><u>2,259,078</u></u>	<u><u>(2,295,802)</u></u>	<u><u>(36,724)</u></u>

ANUGRAHAM CHARITABLE TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022

13. **MOVEMENT IN FUNDS - continued**

Comparatives for movement in funds

	At 1/10/20 £	Net movement in funds £	At 30/9/21 £
Unrestricted funds			
General fund	133,028	(54,471)	78,557
TOTAL FUNDS	<u>133,028</u>	<u>(54,471)</u>	<u>78,557</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,516,991	(1,571,462)	(54,471)
TOTAL FUNDS	<u>1,516,991</u>	<u>(1,571,462)</u>	<u>(54,471)</u>

14. **RELATED PARTY DISCLOSURES**

There were no related party transactions for the period ended 31st December 2022.

ANUGRAHAM CHARITABLE TRUST

DETAILED STATEMENT OF FINANCIAL ACTIVITIES
FOR THE PERIOD 1ST OCTOBER 2021 TO 31ST DECEMBER 2022

	Period 1/10/21 to 31/12/22 £	Year En ded 30/9/21 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	2,001,435	1,493,382
Gift aid	257,643	23,609
	<hr/>	<hr/>
	2,259,078	1,516,991
	<hr/>	<hr/>
Total incoming resources	2,259,078	1,516,991
 EXPENDITURE		
Charitable activities		
Donations	-	5,008
Bank charges	198	90
Foreign exchange variations	2,046	(49,593)
Grants paid	2,291,058	1,614,157
	<hr/>	<hr/>
	2,293,302	1,569,662
 Support costs		
Governance costs		
Auditors' remuneration	2,500	1,800
	<hr/>	<hr/>
Total resources expended	2,295,802	1,571,462
	<hr/>	<hr/>
Net expenditure	<u>(36,724)</u>	<u>(54,471)</u>

This page does not form part of the statutory financial statements

ANUGRAHAM

England & Wales - Charity number 1152616

Accounts

Trustees' Annual Report for the period

From	Period start date			To	Period end date		
	Day 01	Month 10	Year 2020		Day 30	Month 09	Year 2021

Section A Reference and administration details

Charity name	ANUGRAHAM
Other names charity is known by	
Registered charity number (if any)	1152616
Charity's principal address	79 MANOR ROAD, CHIGWELL
Postcode	IG7 5PH

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr Girish Malhotra	Chairman		
2	Mr T Rajasingam	Vice-Chairman		
3	Mr Sanjeev Tandon			
4	Mr Deepak Mehta	Treasurer		
6	Dr Niraj Gopinath	Secretary		
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

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Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointed

Additional governance issues (Optional information)

<p>You may choose to include additional information, where relevant, about:</p> <ul style="list-style-type: none"> • policies and procedures adopted for the induction and training of trustees; • the charity's organisational structure and any wider network with which the charity works; • relationship with any related parties; • trustees' consideration of major risks and the system and procedures to manage them. 	<p>The founder trustees and any subsequent trustees selected will be initially appointed for a period of three years.</p> <p>No Trustee can be in office for more than three consecutive terms.</p> <p>Each Trustee is given a copy of the Constitution, Grant making policy, Vulnerable adult and Child protection policy and Conflict of Interest policy.</p> <p>Major risks to the Charity are:</p> <ul style="list-style-type: none"> (i) Misuse of funds/grants provided such as the funds being used for another purpose than it was intended for. (ii) Co-mingling of funds for the different projects undertaken by those to whom grants are provided. (iii) Reputational risk. If there is bad press about any of the Organisations and/or projects the Charity supports, then the Charity suffers from reputational risk by association. Reports and photographs are requested from the Organisations to whom funds are provided and the trustees also visit these Organisations and the locations where these funds are put to end-use. Anugraham's charity partners also visit the UK and spend time with the trustees and update them on the progress made
--	--

Section C Objectives and activities

<p>Summary of the objects of the charity set out in its governing document</p>	<p>The objects of the CIO are to promote for the benefit of the public the advancement of education, the preservation of health and the relief of poverty, for people principally situated in India, and any other places in the world that the charity trustees consider appropriate, in such ways as the charity trustees think fit including (without limitation) by the provision of grants, items and services to individuals in need and/or charities, or other organisations working in furtherance of these charitable purposes.</p>
---	--

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

EDUCATION:

The initial project undertaken by the charity is the construction of a school building in Mandya District, State of Karnataka, India, which provides free education primarily to rural children in rural India. The charity continued to support this project in the current financial year. Phase I has concluded successfully with the construction of the school building, teacher's quarters and kitchen. Phase 2 is the construction of a modern hostel building that houses over 300 students and has also been concluded on schedule.

The Trust procured and installed solar panels for an educational institution in Muddenahalli, State of Karnataka, India.

The Trust supports the Each One Educate One (E1E1) programme that ensures the cost of educating children from economically deprived areas is met by the alumni of the institution.

HEALTH CARE:

The charity has supported free paediatric cardiac surgical care at three different hospitals in India. Named as the Sri Sathya Sai Sanjeevani Centre for Child Healthcare. The hospitals are based at Raipur, Palwal (Delhi) and Navi Mumbai. To date, the three hospitals have performed over 10000 surgical procedures, seen over 84,000 children in the outpatient department, screened over 77,000 children for heart disease and screened over 15,000 pregnant mothers. Patients included children from India, Sri Lanka, Bangladesh, Nepal, Pakistan, Afghanistan, Fiji and Nigeria.

This charity has also supported the construction of a General Hospital with Intensive Care as well as high Dependency Facilities at Muddenahalli. The phase 1 project has been completed in a very short span of time and the next phase includes a Medical School. The Medical School will commence recruitment in June 2023 and will provide medical education as well as healthcare free of cost.

Homeless Feeding

Due to the recent pandemic, the Grace Kitchen initiative was suspended temporarily. This project has in the past, undertaken the task of providing food for the needy.

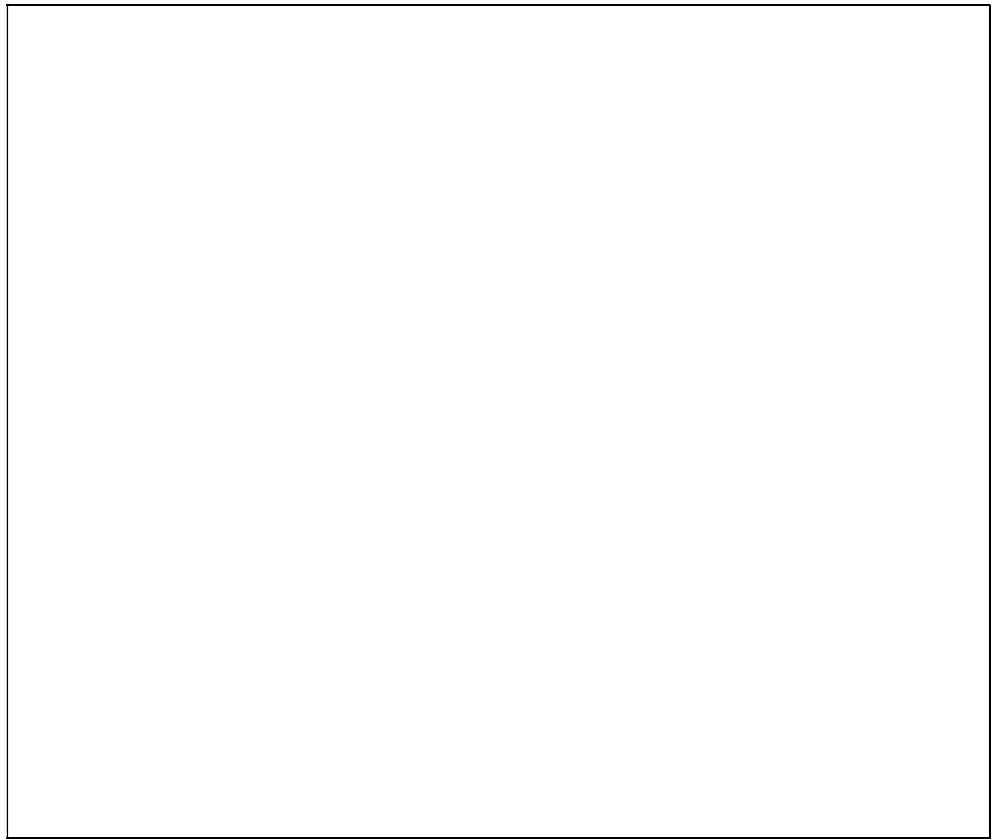
Ending Loneliness Project:

The youth members of the Trust lead this project that involves spending quality time with residents of Care Homes. The project that was being run at London, Leicester and Chester is currently suspended due to the pandemic.

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.



Section D

Achievements and performance

Summary of the main achievements of the charity during the year

--

Section E

Financial review

Brief statement of the charity's policy on reserves

All funds received from contributors are allocated to the respective projects as specified by the contributors. All funds are kept in the current account with Santander bank.

Details of any funds materially in deficit

A loan for about £1.6 million was obtained in order to advance payments to the Mandya hostel project. Outstanding loan at 30 September 2021 was £689,199.

Further financial review details (Optional information)

You **may choose** to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F


Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)		
Full name(s)	Deepak Mehta	
Position (eg Secretary, Chair, etc)	Treasurer	
Date	04-08-2022	

Anugraham
Charitable Incorporated Organisation
Financial Statements
30 September 2021

CHARITY REGISTRATION NUMBER: 1152616

Anugraham
Charitable Incorporated Organisation
Financial Statements
Year ended 30 September 2021

	Page
Trustees' annual report (incorporating the director's report)	1
Independent auditor's report to the members	4
Statement of financial activities (including income and expenditure account)	8
Statement of financial position	9
Notes to the financial statements	10
The following pages do not form part of the financial statements	
Detailed statement of financial activities	16

Anugraham

Charitable Incorporated Organisation

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 September 2021

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 30 September 2021.

Reference and administrative details

Registered charity name Anugraham

Charity registration number 1152616

Principal office and registered office 79 Manor Road
Chigwell
Essex
IG7 5PH

The trustees

Dr Grish Kumar Malhotra
Mr Thuraiayah Rajasingam
Mr Mr Deepak Mehta
Mr Mr SanjeevTandon
Dr Niraj Gopinath

Auditors Peer Roberts Ltd
Chartered accountants & statutory auditor
The Pavilion
Rosslyn Crescent
Harrow
Middlesex
HA1 2SZ

Bankers Santander
9 Nelson Street
Bradford
BD1 5AN

Solicitors Paul Hastings (Europe) LLP
10 Bishops Square
8th Floor
London
E1 6EG

Anugraham

Charitable Incorporated Organisation

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 30 September 2021

Objectives and activities

The Objects of the CIO are to promote for the benefit of the public the advancement of education, the preservation of health and the relief of poverty for the people principally situated in India, and any other places in the world that the charity trustees consider appropriate, In such ways as the charity trustees think fit including (without limitation) by the provision of grants, items and services to individuals in need or charities, other organisations working in furtherance of these charitable purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

During the year the charity has contributed to various Education, Health care, Homeless feeding and ending loneliness projects according to the charities objectives and Trustees are satisfied with the performance of the Charity.

Financial review

During the year total donations received were £1,493,382 compared to previous year of £1,015,532. The donations are voluntary donations from public. The grant making policy is used as a guide to grant funds. During the year the trust granted £1,614,157 compared to previous year total £989,449 to various projects.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

Anugraham

Charitable Incorporated Organisation

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 30 September 2021

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

The trustees' annual report and the strategic report were approved on 26 July 2022 and signed on behalf of the board of trustees by:



.....
Deepak Mehta
Treasurer

Charity Registration Number: 1152616

Anugraham

Charitable Incorporated Organisation

Independent Auditor's Report to the Members of Anugraham

Year ended 30 September 2021

Opinion

We have audited the financial statements of Anugraham (the 'charity') for the year ended 30 September 2021 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Anugraham

Charitable Incorporated Organisation

Independent Auditor's Report to the Members of Anugraham *(continued)*

Year ended 30 September 2021

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Anugraham

Charitable Incorporated Organisation

Independent Auditor's Report to the Members of Anugraham *(continued)*

Year ended 30 September 2021

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Anugraham

Charitable Incorporated Organisation


Independent Auditor's Report to the Members of Anugraham (continued)

Year ended 30 September 2021

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.


.....

Dinesh Shah, FCA Senior Statutory Auditor

Peer Roberts Ltd
Chartered Accountants & Statutory auditors
The Pavilion
Rosslyn Crescent
Harrow
Middlesex
HA1 2SZ

27 July 2022

Anugraham
Charitable Incorporated Organisation
Statement of Financial Activities
(including income and expenditure account)
Year ended 30 September 2021

	Note	2021 Total funds £	2020 Total funds £
Income and endowments			
Donations and legacies	5	1,516,991	1,170,035
Investment income	6	-	27
Total income		<u>1,516,991</u>	<u>1,170,062</u>
Expenditure			
Grants made during the year	7	1,614,157	989,449
Expenditure on charitable activities	8,9	6,898	75,798
Foreign Exchange (gains)		(49,593)	(19,774)
Total expenditure		<u>1,571,462</u>	<u>1,045,473</u>
Net income/(expenditure) and net movement in funds		<u>(54,471)</u>	<u>124,589</u>
Reconciliation of funds			
Total funds brought forward		133,028	8,439
Total funds carried forward		<u>78,557</u>	<u>133,028</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 14 form part of these financial statements.

Anugraham
Charitable Incorporated Organisation
Statement of Financial Position
30 September 2021

	Note	2021 £	£	2020 £
Current assets				
Debtors	10	700,000		1,207,000
Cash at bank and in hand		71,356		23,620
		<u>771,356</u>		<u>1,230,620</u>
Creditors: amounts falling due within one year	11	<u>3,600</u>		<u>1,800</u>
Net current assets			<u>767,756</u>	<u>1,228,820</u>
Total assets less current liabilities			<u>767,756</u>	<u>1,228,820</u>
Creditors: amounts falling due after more than one year				
	12		<u>689,199</u>	<u>1,095,792</u>
Net assets			<u>78,557</u>	<u>133,028</u>
Funds of the charity				
Unrestricted funds			<u>78,557</u>	<u>133,028</u>
Total charity funds			<u>78,557</u>	<u>133,028</u>

These financial statements were approved by the board of trustees and authorised for issue on July 2022, and are signed on behalf of the board by:



.....
 Grish Malhotra
 Chair person

Charity Registration Number: 1152616

The notes on pages 10 to 14 form part of these financial statements.

Anugraham

Charitable Incorporated Organisation

Notes to the Financial Statements

Year ended 30 September 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 79 Manor Road, Chigwell, Essex, IG7 5PH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Anugraham

Charitable Incorporated Organisation

Notes to the Financial Statements (continued)

Year ended 30 September 2021

3. Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Anugraham

Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

5. Donations and legacies

	Total Funds 2021 £	Total Funds 2020 £
Donations		
Donation receipts	1,493,382	1,015,532
Donations - HMRC Gift aid	23,609	154,503
	<u>1,516,991</u>	<u>1,170,035</u>

Anugraham

Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

6. Interest income

	Total Funds	Total Funds
	2021	2020
	£	£
Building society interest receivable	-	27
	<u> </u>	<u> </u>

7. Grants made

	Total Funds	Total Funds
	2021	2020
	£	£
Grants given during the year	1,614,157	989,449
	<u> </u>	<u> </u>

8. Expenditure on charitable activities

	Total Funds	Total Funds
	2021	2020
	£	£
Travel and other related costs	-	48,650
Charitable activity costs	-	25,179
Charitable donations	5,008	-
Governance costs	1,890	1,969
	<u> </u>	<u> </u>
	6,898	51,192
	<u> </u>	<u> </u>

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Foreign exchange differences - Gain	(49,593)	(19,774)
	<u> </u>	<u> </u>

Anugraham

Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

10. Debtors

	2021	2020
	£	£
Other debtors	<u>700,000</u>	<u>1,207,000</u>

- (i) The charity made an advance payment of £700,000 (2020: £1,057,000) to the Mandya Hostel project.
- (ii) During the previous year the charity made an advance payment of £150,000 to conduct charitable projects in Dubai in accordance with charity objectives.

11. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	<u>1,800</u>	<u>1,800</u>

12. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Other loans	<u>689,199</u>	<u>1,095,792</u>

The charity availed interest free loan of Euros 809,602 (2020: 1,213,919) to complete the Mandya Hostel project on time.

Anugraham
Charitable Incorporated Organisation
Management Information
Year ended 30 September 2021

The following pages do not form part of the financial statements.

Anugraham
Charitable Incorporated Organisation
Detailed Statement of Financial Activities
Year ended 30 September 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations received	1,493,382	1,015,532
HMRC Gift aid	23,609	154,503
	<u>1,516,991</u>	<u>1,170,035</u>
Investment income		
Building society interest receivable	-	27
	<u>-</u>	<u>27</u>
Total income	<u>1,516,991</u>	<u>1,170,062</u>
Grants made		
Grants given	1,614,157	989,449
	<u>1,614,157</u>	<u>989,449</u>
Expenditure on charitable activities		
Charitable activity costs	-	25,179
Charitable donations	5,008	-
Travel and Subsistence costs	-	48,651
Audit fee	1,800	1,800
Bank charges	90	168
Foreign exchange gain	(49,593)	(19,774)
Donations made	-	-
	<u>(42,695)</u>	<u>56,024</u>
Total expenditure	<u>1,571,462</u>	<u>1,045,473</u>
Net income/(expenditure)	<u>(54,471)</u>	<u>124,589</u>

Anugraham
Charitable Incorporated Organisation
Financial Statements
30 September 2021

CHARITY REGISTRATION NUMBER: 1152616

Anugraham
Charitable Incorporated Organisation
Financial Statements
Year ended 30 September 2021

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Anugraham

Charitable Incorporated Organisation

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 September 2021

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 30 September 2021.

Reference and administrative details

Registered charity name Anugraham

Charity registration number 1152616

Principal office and registered office 79 Manor Road
Chigwell
Essex
IG7 5PH

The trustees

Dr Grish Kumar Malhotra
Mr Thuraiayah Rajasingam
Mr Mr Deepak Mehta
Mr Mr SanjeevTandon
Dr Niraj Gopinath

Auditors Peer Roberts Ltd
Chartered accountants & statutory auditor
The Pavilion
Rosslyn Crescent
Harrow
Middlesex
HA1 2SZ

Bankers Santander
9 Nelson Street
Bradford
BD1 5AN

Solicitors Paul Hastings (Europe) LLP
10 Bishops Square
8th Floor
London
E1 6EG

Anugraham

Charitable Incorporated Organisation

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 30 September 2021

Objectives and activities

The Objects of the CIO are to promote for the benefit of the public the advancement of education, the preservation of health and the relief of poverty for the people principally situated in India, and any other places in the world that the charity trustees consider appropriate, In such ways as the charity trustees think fit including (without limitation) by the provision of grants, items and services to individuals in need or charities, other organisations working in furtherance of these charitable purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

During the year the charity has contributed to various Education, Health care, Homeless feeding and ending loneliness projects according to the charities objectives and Trustees are satisfied with the performance of the Charity.

Financial review

During the year total donations received were £1,493,382 compared to previous year of £1,015,532. The donations are voluntary donations from public. The grant making policy is used as a guide to grant funds. During the year the trust granted £1,614,157 compared to previous year total £989,449 to various projects.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

Anugraham

Charitable Incorporated Organisation

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 30 September 2021

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the applicable Charities SORP;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

Each of the persons who is a trustee at the date of approval of this report confirms that:

- so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and
- they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

The trustees' annual report and the strategic report were approved on 26 July 2022 and signed on behalf of the board of trustees by:



.....
Deepak Mehta
Treasurer

Charity Registration Number: 1152616

Anugraham

Charitable Incorporated Organisation

Independent Auditor's Report to the Members of Anugraham

Year ended 30 September 2021

Opinion

We have audited the financial statements of Anugraham (the 'charity') for the year ended 30 September 2021 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Anugraham

Charitable Incorporated Organisation

Independent Auditor's Report to the Members of Anugraham (continued)

Year ended 30 September 2021

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Anugraham

Charitable Incorporated Organisation

Independent Auditor's Report to the Members of Anugraham *(continued)*

Year ended 30 September 2021

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Anugraham

Charitable Incorporated Organisation

Independent Auditor's Report to the Members of Anugraham (continued)

Year ended 30 September 2021

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.


.....

Dinesh Shah, FCA Senior Statutory Auditor

Peer Roberts Ltd
Chartered Accountants & Statutory auditors
The Pavilion
Rosslyn Crescent
Harrow
Middlesex
HA1 2SZ

27 July 2022

Anugraham
Charitable Incorporated Organisation
Statement of Financial Activities
(including income and expenditure account)
Year ended 30 September 2021

	Note	2021 Total funds £	2020 Total funds £
Income and endowments			
Donations and legacies	5	1,516,991	1,170,035
Investment income	6	-	27
Total income		<u>1,516,991</u>	<u>1,170,062</u>
Expenditure			
Grants made during the year	7	1,614,157	989,449
Expenditure on charitable activities	8,9	6,898	75,798
Foreign Exchange (gains)		(49,593)	(19,774)
Total expenditure		<u>1,571,462</u>	<u>1,045,473</u>
Net income/(expenditure) and net movement in funds		<u>(54,471)</u>	<u>124,589</u>
Reconciliation of funds			
Total funds brought forward		133,028	8,439
Total funds carried forward		<u>78,557</u>	<u>133,028</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 14 form part of these financial statements.

Anugraham
Charitable Incorporated Organisation
Statement of Financial Position
30 September 2021

	Note	2021 £	£	2020 £
Current assets				
Debtors	10	700,000		1,207,000
Cash at bank and in hand		71,356		23,620
		<u>771,356</u>		<u>1,230,620</u>
Creditors: amounts falling due within one year	11	<u>3,600</u>		<u>1,800</u>
Net current assets			<u>767,756</u>	<u>1,228,820</u>
Total assets less current liabilities			<u>767,756</u>	<u>1,228,820</u>
Creditors: amounts falling due after more than one year	12		<u>689,199</u>	<u>1,095,792</u>
Net assets			<u><u>78,557</u></u>	<u><u>133,028</u></u>
Funds of the charity				
Unrestricted funds			<u>78,557</u>	<u>133,028</u>
Total charity funds			<u><u>78,557</u></u>	<u><u>133,028</u></u>

These financial statements were approved by the board of trustees and authorised for issue on July 2022, and are signed on behalf of the board by:



.....
 Grish Malhotra
 Chair person

Charity Registration Number: 1152616

The notes on pages 10 to 14 form part of these financial statements.

Anugraham

Charitable Incorporated Organisation

Notes to the Financial Statements

Year ended 30 September 2021

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 79 Manor Road, Chigwell, Essex, IG7 5PH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Anugraham

Charitable Incorporated Organisation

Notes to the Financial Statements (continued)

Year ended 30 September 2021

3. Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Anugraham

Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

3. Accounting policies *(continued)*

Financial instruments *(continued)*

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

5. Donations and legacies

	Total Funds 2021 £	Total Funds 2020 £
Donations		
Donation receipts	1,493,382	1,015,532
Donations - HMRC Gift aid	23,609	154,503
	<u>1,516,991</u>	<u>1,170,035</u>

Anugraham

Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

6. Interest income

	Total Funds	Total Funds
	2021	2020
	£	£
Building society interest receivable	-	27
	<u> </u>	<u> </u>

7. Grants made

	Total Funds	Total Funds
	2021	2020
	£	£
Grants given during the year	1,614,157	989,449
	<u> </u>	<u> </u>

8. Expenditure on charitable activities

	Total Funds	Total Funds
	2021	2020
	£	£
Travel and other related costs	-	48,650
Charitable activity costs	-	25,179
Charitable donations	5,008	-
Governance costs	1,890	1,969
	<u> </u>	<u> </u>
	6,898	51,192
	<u> </u>	<u> </u>

9. Net income/(expenditure)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Foreign exchange differences - Gain	(49,593)	(19,774)
	<u> </u>	<u> </u>

Anugraham

Charitable Incorporated Organisation

Notes to the Financial Statements *(continued)*

Year ended 30 September 2021

10. Debtors

	2021	2020
	£	£
Other debtors	<u>700,000</u>	<u>1,207,000</u>

- (i) The charity made an advance payment of £700,000 (2020: £1,057,000) to the Mandya Hostel project.
- (ii) During the previous year the charity made an advance payment of £150,000 to conduct charitable projects in Dubai in accordance with charity objectives.

11. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	<u>1,800</u>	<u>1,800</u>

12. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Other loans	<u>689,199</u>	<u>1,095,792</u>

The charity availed interest free loan of Euros 809,602 (2020: 1,213,919) to complete the Mandya Hostel project on time.

Anugraham
Charitable Incorporated Organisation
Management Information
Year ended 30 September 2021

The following pages do not form part of the financial statements.

Anugraham
Charitable Incorporated Organisation
Detailed Statement of Financial Activities
Year ended 30 September 2021

	2021 £	2020 £
Income and endowments		
Donations and legacies		
Donations received	1,493,382	1,015,532
HMRC Gift aid	23,609	154,503
	<u>1,516,991</u>	<u>1,170,035</u>
Investment income		
Building society interest receivable	-	27
	<u>-</u>	<u>27</u>
Total income	<u>1,516,991</u>	<u>1,170,062</u>
Grants made		
Grants given	1,614,157	989,449
	<u>1,614,157</u>	<u>989,449</u>
Expenditure on charitable activities		
Charitable activity costs	-	25,179
Charitable donations	5,008	-
Travel and Subsistence costs	-	48,651
Audit fee	1,800	1,800
Bank charges	90	168
Foreign exchange gain	(49,593)	(19,774)
Donations made	-	-
	<u>(42,695)</u>	<u>56,024</u>
Total expenditure	<u>1,571,462</u>	<u>1,045,473</u>
Net income/(expenditure)	<u>(54,471)</u>	<u>124,589</u>

ANUGRAHAM

England & Wales - Charity number 1152616

Accounts

Trustees' Annual Report for the period

		Period start date			Period end date		
From	Day	Month	Year	To	Day	Month	Year
	01	10	2019		30	09	2020

Section A

Reference and administration details

Charity name	ANUGRAHAM
Other names charity is known by	
Registered charity number (if any)	1152616
Charity's principal address	79 MANOR ROAD, CHIGWELL
	ESSEX
	ENGLAND
Postcode	IG7 5PH

Names of the charity trustees who manage the charity

	Trustee name	Office (if any)	Dates acted if not for whole year	Name of person (or body) entitled to appoint trustee (if any)
1	Dr Girish Kumar Malhotra	Chairman		
2	Mr Thuraiayah Rajasingam	Vice-Chairman		
3	Mr Sanjeev Tandon	Trustee		
4	Mr Deepak Mehta	Treasurer		
5	Dr Niraj Gopinath	Secretary		
6				
7				
8				
9				
10				
11				
12				
13				
14				
15				
16				
17				
18				
19				
20				

Names of the trustees for the charity, if any, (for example, any custodian trustees)

Name	Dates acted if not for whole year

Names and addresses of advisers (Optional information)

Type of adviser	Name	Address

Name of chief executive or names of senior staff members (Optional information)

--

Section B Structure, governance and management

Description of the charity's trusts

Type of governing document (eg. trust deed, constitution)	Constitution
How the charity is constituted (eg. trust, association, company)	Trust
Trustee selection methods (eg. appointed by, elected by)	Appointed

Additional governance issues (Optional information)

You may choose to include additional information, where relevant, about:

- policies and procedures adopted for the induction and training of trustees;
- the charity's organisational structure and any wider network with which the charity works;
- relationship with any related parties;
- trustees' consideration of major risks and the system and procedures to manage them.

The founder trustees and any subsequent trustees selected will be initially appointed for a period of three years.

No Trustee can be in office for more than three consecutive terms.

Each Trustee is given a copy of the Constitution, Grant making policy, Vulnerable adult and Child protection policy and Conflict of Interest policy.

Major risks to the Charity are:

- (i) Misuse of funds/grants provided such as the funds being used for another purpose than it was intended for.
- (ii) Co-mingling of funds for the different projects undertaken by those to whom grants are provided.
- (iii) Reputational risk. If there is bad press about any of the Organisations and/or projects the Charity supports, then the Charity suffers from reputational risk by association. Reports and photographs are requested from the Organisations to whom funds are provided and the trustees also visit these Organisations and the locations where these funds are put to end-use. Anugraham's charity partners also visit the UK and spend time with the trustees and update them on the progress made

Section C Objectives and activities

Summary of the objects of the charity set out in its governing document

The objects of the CIO are to promote for the benefit of the public the advancement of education, the preservation of health and the relief of poverty, for people principally situated in India, and any other places in the world that the charity trustees consider appropriate, in such ways as the charity trustees think fit including (without limitation) by the provision of grants, items and services to individuals in need and/or charities, or other organisations working in furtherance of these charitable purposes.

Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

EDUCATION:

The first project undertaken by the charity is the construction of a school building in Mandya District, State of Karnataka, India, which provides free education primarily to rural children in rural India. The charity continued to support this project in the current financial year. Phase I has concluded successfully with the construction of the school building, teacher's quarters and kitchen.

The second project undertaken by the charity was to procure and install solar panels for an educational institution in Muddenahalli, State of Karnataka, India. Summary of the main activities undertaken for the public benefit in relation to these objects (include within this section the statutory declaration that trustees have had regard to the guidance issued by the Charity Commission on public benefit)

The third project undertaken was to promote annual sports and cultural meet at Muddenahalli, India. The aim is to develop a healthy body and healthy mind thereby enhancing the overall personality of the students. Over 4,000 students from different educational institutions run by of our India charity partner participate in the annual sports and cultural meet.

The fourth project is the Each One Educate One (E1E1) programme that ensures the cost of educating children from economically deprived areas is met by the alumni of the institution.

The fifth project is the construction of a modern hostel building that houses over 300 students. The project has been successfully completed.

HEALTH CARE:

The charity has supported free paediatric cardiac surgical care at three different hospitals in India. Named as the Sri Sathya Sai Sanjeevani Centre for Child Healthcare. The hospitals are based at Raipur, Palwal (Delhi) and Navi Mumbai. To date, the three hospitals have performed over 9200 surgical procedures, seen over 83,000 children in the outpatient department, screened over 77,000 children for heart disease and screened over 15,000 pregnant mothers. The patients at the hospital have included children from India, Sri Lanka, Bangladesh, Nepal, Pakistan, Afghanistan, Fiji and Nigeria. This hospital has won many awards. Many prominent citizens of India have visited the hospital and congratulated the team for their laudable service.

This charity has also supported the construction of a General Hospital with Intensive Care as well as high Dependency Facilities at Muddenahalli. The phase 1 project has been completed in a very short span of time and the next phase includes a Medical School.

Homeless Feeding

Due to the recent pandemic, the Grace Kitchen initiative was suspended temporarily. This project has in the past, undertaken the task of providing food for the needy.

Ending Loneliness Project:

The youth members of the Trust lead this project that involves spending quality time with residents of Care Homes. The project that was being run at London, Leicester and Chester is currently suspended due to the pandemic.

Additional details of objectives and activities (Optional information)

“Value-based education provides sessions of informal activities to promote child development in the community setting. Through play, stories, activities and songs, it aims to promote emotional, psychological and social development of children to support their growth into good citizens of the nation. The programme was suspended due to Covid 19 restrictions but will restart as soon as it safe to do so”

Additional details of objectives and activities (Optional information)

You **may choose** to include further statements, where relevant, about:

- policy on grantmaking;
- policy programme related investment;
- contribution made by volunteers.

Section D

Achievements and performance

Summary of the main achievements of the charity during the year

Achievements and performance

During the year the charity has contributed to various Education, Health care, Homeless feeding and ending loneliness projects according to the charities objectives and Trustees are satisfied with the performance of the Charity.

Financial review

During the year total donations received were £1,015,532 compared to previous year of £575,269. The donations are voluntary donations from public. The grant making policy is used as a guide to grant funds. During the year the trust granted £989,449 compared to previous year total £564,925 to various projects.

Section E

Financial review

Brief statement of the charity's policy on reserves

All funds received from contributors are allocated to the respective projects as specified by the contributors. All funds are kept in the current account with Santander bank.

Details of any funds materially in deficit

A loan for about £1.6 million was obtained in order to advance payments to the Mandy hostel project. The loan outstanding at 30 September 2020 was £1.1 million.

Further financial review details (Optional information)

You may choose to include additional information, where relevant about:

- the charity's principal sources of funds (including any fundraising);
- how expenditure has supported the key objectives of the charity;
- investment policy and objectives including any ethical investment policy adopted.

Section F

Other optional information

Section G

Declaration

The trustees declare that they have approved the trustees' report above.

Signed on behalf of the charity's trustees

Signature(s)

[Handwritten Signature]

Full name(s)

MR DEGRAS MCHIA

Position (e.g. secretary, chair, etc)

TREASURER

Date

30/12/2020

Anugraham

Charitable Incorporated Organisation

Financial Statements

30 September 2020

CHARITY REGISTRATION NUMBER: 1152616

Anugraham
Charitable Incorporated Organisation
Financial Statements
Year ended 30 September 2020

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Independent auditor's report to the members	4
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Statement of financial position	9
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The following pages do not form part of the financial statements	
Detailed statement of financial activities	16

Anugraham

Charitable Incorporated Organisation

Trustees' Annual Report (Incorporating the Director's Report)

Year ended 30 September 2020

The trustees, who are also the directors for the purposes of company law, present their report and the financial statements of the charity for the year ended 30 September 2020.

Reference and administrative details

Registered charity name Anugraham

Charity registration number 1152616

Principal office and registered office 79 Manor Road
Chigwell
Essex
IG7 5PH

The trustees

Dr Grish Kumar Malhotra
Mr Thuraiayah Rajasingam
Mr Mr Deepak Mehta
Mr Mr SanjeevTandon
Dr Niraj Gopinath

Auditors

Peer Roberts Ltd
Chartered accountants & statutory auditor
The Pavilion
Rosslyn Crescent
Harrow
Middlesex
HA1 2SZ

Bankers

Santander
9 Nelson Street
Bradford
BD1 5AN

Solicitors

Paul Hastings (Europe) LLP
10 Bishops Square
8th Floor
London
E1 6EG

Anugraham

Charitable Incorporated Organisation

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 30 September 2020

Objectives and activities

The Objects of the CIO are to promote for the benefit of the public the advancement of education, the preservation of health and the relief of poverty for the people principally situated in India, and any other places in the world that the charity trustees consider appropriate, In such ways as the charity trustees think fit including (without limitation) by the provision of grants, items and services to individuals in need or charities, other organisations working in furtherance of these charitable purposes.

We have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing our aims and objectives and in planning our future activities.

Strategic report

The following sections for achievements and performance and financial review form the strategic report of the charity.

Achievements and performance

During the year the charity has contributed to various Education, Health care, Homeless feeding and ending loneliness projects according to the charities objectives and Trustees are satisfied with the performance of the Charity.

Financial review

During the year total donations received were £1,015,532 compared to previous year of £575,269. The donations are voluntary donations from public. The grant making policy is used as a guide to grant funds. During the year the trust granted £989,449 compared to previous year total £564,925 to various projects.

Trustees' responsibilities statement

The trustees, who are also directors for the purposes of company law, are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the charity trustees to prepare financial statements for each year which give a true and fair view of the state of affairs of the charitable company and the incoming resources and application of resources, including the income and expenditure, for that period.

Charitable Incorporated Organisation

Trustees' Annual Report (Incorporating the Director's Report) (continued)

Year ended 30 September 2020

In preparing these financial statements, the trustees are required to:

select suitable accounting policies and then apply them consistently;

observe the methods and principles in the applicable Charities SORP;

make judgments and accounting estimates that are reasonable and prudent;

state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the charity's transactions and disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Auditors

Each of the persons who is a trustee at the date of approval of this report confirms that:

so far as they are aware, there is no relevant audit information of which the charity's auditor is unaware; and

they have taken all steps that they ought to have taken as a trustee to make themselves aware of any relevant audit information and to establish that the charity's auditor is aware of that information.

The auditor is deemed to have been re-appointed in accordance with section 487 of the Companies Act 2006.

The trustees' annual report and the strategic report were approved on 28 December 2021 and signed on behalf of the board of trustees by



Deepak Mehta
Treasurer

Charity Registration Number: 1152616

Anugraham

Charitable Incorporated Organisation

Independent Auditor's Report to the Members of Anugraham

Year ended 30 September 2020

Opinion

We have audited the financial statements of Anugraham (the 'charity') for the year ended 30 September 2020 which comprise the statement of financial activities (including income and expenditure account), statement of financial position and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charity's affairs as at 30 September 2020 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice;
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charity in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charity's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Anugraham

Charitable Incorporated Organisation

Independent Auditor's Report to the Members of Anugraham (continued)

Year ended 30 September 2020

Other information

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether there is a material misstatement in the financial statements or a material misstatement of the other information. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the trustees' report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the trustees' report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the trustees' responsibilities statement, the trustees (who are also the directors for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charity or to cease operations, or have no realistic alternative but to do so.

Anugraham

Charitable Incorporated Organisation

Independent Auditor's Report to the Members of Anugraham *(continued)*

Year ended 30 September 2020

Auditor's responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with ISAs (UK), we exercise professional judgment and maintain professional scepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the trustees.
- Conclude on the appropriateness of the trustees' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the charity's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the charity to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

Anugraham

Charitable Incorporated Organisation

Independent Auditor's Report to the Members of Anugraham (continued)

Year ended 30 September 2020

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

Use of our report

This report is made solely to the charity's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.



.....
Dinesh Shah, FCA Senior Statutory Auditor

Peer Roberts Ltd
Chartered Accountants & Statutory auditors
The Pavilion
Rosslyn Crescent
Harrow
Middlesex
HA1 2SZ

29 December 2021

Anugraham
Charitable Incorporated Organisation
Statement of Financial Activities
(including income and expenditure account)

Year ended 30 September 2020

	Note	2020 £	2020 Total funds £	2019 Total funds £
Income and endowments				
Donations and legacies	5	–	1,170,035	576,373
Investment income	6	–	27	26
Total income		–	1,170,062	576,399
Expenditure				
Grants made during the year	7	–	989,449	564,295
Expenditure on charitable activities	8,9	–	75,798	51,192
Foreign Exchange (gains)/Loss			(19,774)	58,566
Total expenditure		–	1,045,473	674,053
Net income/(expenditure) and net movement in funds		–	124,589	(97,654)
Reconciliation of funds				
Total funds brought forward		8,439	8,439	106,093
Total funds carried forward		8,439	133,028	106,093

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 10 to 14 form part of these financial statements.

Anugraham

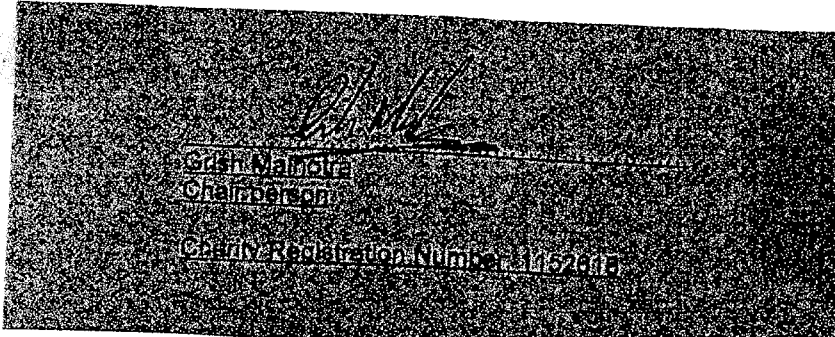
Charitable Incorporated Organisation

Statement of Financial Position

30 September 2020

	Note	2020 £	2019 £
Current assets			
Debtors	10	1,207,000	1,522,000
Cash at bank and in hand		23,620	67,185
		<u>1,230,620</u>	<u>1,589,185</u>
Creditors: amounts falling due within one year	11	<u>1,800</u>	<u>180</u>
Net current assets		<u>1,228,820</u>	<u>1,589,005</u>
Total assets less current liabilities		<u>1,228,820</u>	<u>1,589,005</u>
Creditors: amounts falling due after more than one year	12	<u>1,095,792</u>	<u>1,580,566</u>
Net assets		<u>133,028</u>	<u>8,439</u>
Funds of the charity			
Unrestricted funds		<u>133,028</u>	<u>8,439</u>
Total charity funds		<u>133,028</u>	<u>8,439</u>

These financial statements were approved by the board of trustees and authorised for issue on 28 December 2021, and are signed on behalf of the board by:



Grish Malhotra
Chairman
Charity Registration Number: 11452011

The notes on pages 10 to 14 form part of these financial statements.

Anugraham

Charitable Incorporated Organisation

Notes to the Financial Statements

Year ended 30 September 2020

1. General information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is 79 Manor Road, Chigwell, Essex, IG7 5PH.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Foreign currencies

Foreign currency transactions are initially recorded in the functional currency, by applying the spot exchange rate as at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are translated at the exchange rate ruling at the reporting date, with any gains or losses being taken to the statement of financial activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Anugraham

Charitable Incorporated Organisation

Notes to the Financial Statements (continued)

Year ended 30 September 2020

3. Accounting policies (continued)

Incoming resources

All incoming resources are included in the statement of financial activities when entitlement has passed to the charity; it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.
- income from donated goods is measured at the fair value of the goods unless this is impractical to measure reliably, in which case the value is derived from the cost to the donor or the estimated resale value. Donated facilities and services are recognised in the accounts when received if the value can be reliably measured. No amounts are included for the contribution of general volunteers.
- income from contracts for the supply of services is recognised with the delivery of the contracted service. This is classified as unrestricted funds unless there is a contractual requirement for it to be spent on a particular purpose and returned if unspent, in which case it may be regarded as restricted.

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Financial instruments

A financial asset or a financial liability is recognised only when the charity becomes a party to the contractual provisions of the instrument.

Basic financial instruments are initially recognised at the amount receivable or payable including any related transaction costs.

Anugraham

Charitable Incorporated Organisation

Notes to the Financial Statements (continued)

Year ended 30 September 2020

3. Accounting policies (continued)

Financial instruments (continued)

Current assets and current liabilities are subsequently measured at the cash or other consideration expected to be paid or received and not discounted.

Debt instruments are subsequently measured at amortised cost.

Where investments in shares are publicly traded or their fair value can otherwise be measured reliably, the investment is subsequently measured at fair value with changes in fair value recognised in income and expenditure. All other such investments are subsequently measured at cost less impairment.

Other financial instruments, including derivatives, are initially recognised at fair value, unless payment for an asset is deferred beyond normal business terms or financed at a rate of interest that is not a market rate, in which case the asset is measured at the present value of the future payments discounted at a market rate of interest for a similar debt instrument.

Other financial instruments are subsequently measured at fair value, with any changes recognised in the statement of financial activities, with the exception of hedging instruments in a designated hedging relationship.

Financial assets that are measured at cost or amortised cost are reviewed for objective evidence of impairment at the end of each reporting date. If there is objective evidence of impairment, an impairment loss is recognised under the appropriate heading in the statement of financial activities in which the initial gain was recognised.

For all equity instruments regardless of significance, and other financial assets that are individually significant, these are assessed individually for impairment. Other financial assets are either assessed individually or grouped on the basis of similar credit risk characteristics.

Any reversals of impairment are recognised immediately, to the extent that the reversal does not result in a carrying amount of the financial asset that exceeds what the carrying amount would have been had the impairment not previously been recognised.

5. Donations and legacies

	Total Funds 2020 £	Total Funds 2019 £
Donations		
Donation receipts	1,015,532	575,269
Donations - HMRC Gift aid	154,503	1,104
	<u>1,170,035</u>	<u>576,373</u>

Anugraham

Charitable Incorporated Organisation

Notes to the Financial Statements (continued)

Year ended 30 September 2020

6. Interest income		
	Total Funds	Total Funds
	2020	2019
	£	£
Building society interest receivable	<u>27</u>	<u>26</u>
7. Grants made		
	Total Funds	Total Funds
	2020	2019
	£	£
Grants given during the year	<u>989,449</u>	<u>564,295</u>
8. Expenditure on charitable activities		
	Total Funds	Total Funds
	2020	2019
	£	£
Travel and other related costs	48,650	39,201
Charitable activity costs	25,179	8,088
Charitable donations	-	3,558
Governance costs	1,969	345
	<u>75,798</u>	<u>51,192</u>
9. Net income/(expenditure)		
Net income/(expenditure) is stated after charging/(crediting):		
	2020	2019
	£	£
Foreign exchange differences	<u>(19,774)</u>	<u>58,566</u>

Anugraham

Charitable Incorporated Organisation

Notes to the Financial Statements (continued)

Year ended 30 September 2020

10. Debtors

	2020	2019
	£	£
Other debtors	<u>1,207,000</u>	<u>1,522,000</u>

(i) The charity made an advance payment of £1,057,000 (2019: £1,522,000) to the Mandya Hostel project. During the year £465,000 paid included in Grants.

(ii) During the year the charity made an advance payment of £150,000 to conduct charitable projects in Dubai in accordance with charity objectives.

11. Creditors: amounts falling due within one year

	2020	2019
	£	£
Accruals and deferred income	<u>1,800</u>	<u>180</u>

12. Creditors: amounts falling due after more than one year

	2020	2019
	£	£
Debenture loans	<u>1,095,792</u>	<u>1,580,566</u>

The charity availed interest free loan of Euros 1,213,919 (2019: 1,728,349) to complete the Mandya Hostel project on time.

Anugraham
Charitable Incorporated Organisation
Management Information
Year ended 30 September 2020

The following pages do not form part of the financial statements.

Anugraham
Charitable Incorporated Organisation
Detailed Statement of Financial Activities
Year ended 30 September 2020

	2020 £	2019 £
Income and endowments		
Donations and legacies		
Donations received	1,015,532	575,269
HMRC Gift aid	<u>154,503</u>	<u>1,104</u>
	<u>1,170,035</u>	<u>576,373</u>
Investment income		
Building society interest receivable	<u>27</u>	<u>26</u>
Total income	<u>1,170,062</u>	<u>576,399</u>
Grants made		
Grants given	<u>989,449</u>	<u>564,295</u>
	<u>989,449</u>	<u>564,295</u>
Expenditure on charitable activities		
Charitable activity costs	25,179	8,088
Travel and Subsistence costs	48,651	39,201
Audit fee	1,800	180
Bank charges	168	165
Foreign exchange (gain)/loss	(19,774)	58,566
Donations made	-	3,558
	<u>56,024</u>	<u>109,758</u>
Total expenditure	<u>1,045,473</u>	<u>674,053</u>
Net income/(expenditure)	<u>124,589</u>	<u>(97,654)</u>



Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name
ANUGRAHAM

On accounts for the year
ended

30 September 2020

Charity no
(if any)

1152616

Set out on pages

1-16

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 30/09/2020.

Responsibilities and
basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Date:

29 December 2021

Name:

Dinesh Shah

Relevant professional
qualification or body (if
any):

Chartered Accountant, ICAEW

Address:

Peer Roberts Ltd, The Pavilion, 56 Rosslyn Crescent
Harrow, HA1 2SZ

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose.

NONE