

EMMAUS ROAD COMMUNITY CHURCH

Annual Report and Financial Statements

For the year ended 31 March 2025

(A Company Limited by Guarantee)

COMPANY NUMBER 08576457
CHARITY NUMBER 1152606

EMMAUS ROAD COMMUNITY CHURCH

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Trustees' report – statutory information For the year ended 31 March 2025

DIRECTORS

Mr Clive Mather	Chair (resigned 31 st December 2024)
Mr Pete Wilson	Chair (from 1 January 2025)
Mr Christopher Arthey	Treasurer (resigned 3 March 2025)
Mr Mark Hutchinson	Treasurer (from 3 March 2025)
Mrs Rachel Bower	(Resigned 31 March 2025)
Mr Ian Nicholson	(Resigned 26 November 2024)
Ms Folake Ekundayo	
Mrs Rachel Zani	
Mrs Maria Allen	
Mr Mike Argile	(Resigned 31 March 2025)
Mrs Audrey Mitchell	
Mr Peter Greig	Senior Pastor (Resigned 08/09/2025)

REGISTERED OFFICE

The Founders Studio
Millbrook
Guildford
Surrey
GU1 3UT

COMPANY NUMBER 08576457

CHARITY NUMBER 1152606

BANKERS

The Royal Bank of Scotland
10 North Street
Guildford
GU1 4AF

AUDITOR

Xeinadin Audit Limited
(formerly Jacob Cavenagh &
Skeet)
Chartered Accountants
5 Robin Hood Lane
Sutton
Surrey SM1 2SW

EMMAUS ROAD COMMUNITY CHURCH

Trustees' report (continued) For the year ended 31 March 2025

The trustees (who are also the directors) present their report and the audited financial statements of the charitable company for the year ended 31 March 2025. The statutory information is shown on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Emmaus Road Community Church is a company limited by guarantee, number 08576417 and it is governed by its Memorandum & Articles of Association. It is registered as charity number 1152606.

The trustees are responsible for the legal and administrative running of the church. They are appointed by the existing trustees and serve for a term of three years before re-appointment. Trustees receive a copy of the Trustees Handbook on appointment and receive training as needs are identified. A number of our trustees bring a wealth of trusteeship and commercial/charity experience to the board.

The elders provide spiritual oversight, strategic direction and vision for the church.

Trustees which served during the year and to the date of signing of this report:

Peter Greig (Resigned 8 September 2025), Ian Nicholson (resigned 26 November 2024) Rachel Bower (resigned 31 March 2025), Clive Mather (resigned 31 December 2024), Mark Hutchinson (Treasurer from 3 March 2025), Folake Ekundayo, Rachel Zani, Pete Wilson (Chair from 1 January 2025), Maria Allen, Christopher Arthey (Treasurer – resigned 3 March 2025), Mike Argile (resigned 31 March 2025), Audrey Mitchell.

The Board met 5 times during the year.

Oversight:

During the year the following people served as elders of Emmaus Rd Church: Pete and Sammy Greig, Adam and Hannah Heather (resigned July 2024), David and Louise Yeghnazar, Izwe and Anne Nkosi.

Staff:

During the year we employed 22 full-time and 32 part-time- staff members:

Bill Cahusac (ft)	Head of Pastoral Care
Peter Burton (ft)*	Associate Pastor to 1 December 2024, Town Pastor from 1 December 2024
Matt Davis (ft)	Pastor (Aldershot)
Sam Rae (ft)	Children's Pastor
Joel Hughes (ft)	Youth Pastor
Andrea Burton (pt)	Head of Find Family (returned maternity leave 6 January 2025)
Natalie Stafford-Williams (ft)	Prayer Co-Ordinator
Erik Jespersen (ft)	Director of Social Transformation
Rebecca Jespersen (ft)	Director of Social Transformation
Josh Heather (ft)*	Pastor (Woking)
Richard Dawson (pt)	Assistant Worship Pastor
Pete Greig (pt)*	Senior Pastor
Holly Dobson (pt)	(Maternity Leave)
Sammy Greig (pt)*	Senior Pastor

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Trustees' report (continued) For the year ended 31 March 2025

Seth Thomas (pt)	Production lead
Adam Heather (ft)*	Executive Pastor (resigned July 2024)
Jill Weber (pt)	Director of Spiritual Formation (resigned Sept 2024)
Mike Strong (ft)	Associate Pastor (Woking)
Naomi Weeks (ft)	Kids Pastor
Kate Flanders(ft)	Worship Intern
Alan Buckland (ft)*	Operations Director (resigned 31 March 2025)
Michelle Beeson (pt)	Finance and Operations Manager
Robbie Back (pt)	Student Pastor
Holly Back(pt)	Student Pastor
Patty Shepherd (pt)	Office Manager (to Sept 24), Church Life Admin
Brenda Slaughter (pt)	Communication Executive (resigned Dec 2024)
Caroline Page (pt)	Finance Officer
Emma Heather (pt)*	Pastoral Care (Woking)
Susan Williams (pt)	LYN and Guildford Pastoral Co-ordinator
Hannah Heather (pt)	Leader (resigned July 2024)
Rachel Setterfield (pt)	Kids Pastor
Claire Haynes (pt)	Kids Pastor
Marisan Kruger (pt)	Kids Pastor (resigned Nov 24)
Joe Merry (pt)/(ft)	Youth Pastor and Worship
Jessey Durant (pt)	Sessional Kids Worker
Suzy Papworth (pt)	Guildford Welcome Pastor
Jazz Crowne (pt)	Aldershot Associate Pastor
Timo Scharnowski (ft)	Guildford Worship Pastor
Christina Manning (ft)*	COO from 3 June 2024, Executive Director from 4 September 2024
Sarah Yardley (pt/ft)*	Head of Evangelism (pt) to 6 May 2025, Team Leader (ft) from 6 May 2025
Amelia Bower(ft)	Event Co-ordinator (May 24 to August 24)
Dan Barrett (ft)	Communications Manager (from 3 February 2025)
Claire Belton (ft)	Head of HR (from 26 February 2025)
Angela Hinchcliffe (pt)	Founders Office Manager (from September 2024)
Adam King (ft)	ETT Finance officer (April 2024- October 2024)
Dumo Mabhula (ft)	ETT Finance Officer (December 2024)
Emma Ndambala (pt)	Safeguarding Officer (September 2024)
Hannah Anderson (ft)	Youth Pastor (Aldershot)
Jenna Wheeler(pt)	Church Life Administrator (Woking)
Jonathan Newman (pt)	Worship (Woking)
Katie Rogers (pt)	Kids Pastor (August 2025-
Sarah Bligh (pt)	Kids Pastor (resigned August 25)
Stephen George (pt)	Worship (Woking)
Ben Foreman (pt)	Videographer (September 24 to March 25)

The trustees, elders and certain members of staff (marked * above) comprise the key management personnel of the church. The elders meet regularly as an oversight group and staff marked * meet every week as the Senior Leadership Team to oversee the day to day running of the church. For the members of key management personnel who are paid, their pay is set by reference to an agreed pay banding scale which is reviewed annually.

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Trustees' report (continued)

For the year ended 31 March 2025

Wider relationships

Emmaus Rd church is a part of the network of churches associated with the 24-7 Prayer movement.

We work closely with the Emmaus Transformation Trust to carry out social transformation work in Woking, Guildford and Aldershot, and we also provide them with leadership and operational support.

We also work closely with other local churches, particularly in Aldershot, Guildford and Woking. We also work with the Waverley Abbey Trust in support of each other's activities.

OBJECTIVES AND ACTIVITIES

Vision and Purpose

Emmaus Rd is a vibrant and missional church community within the 24-7 prayer movement. We seek to support and encourage members of our congregations in their Christian faith, whilst also seeking to make a measurable difference amongst those in need both locally and through our international network. We currently have congregations in Guildford, Aldershot and Woking.

For this reason, we run a variety of activities including those aiming to encourage and benefit those who attend our church, as well as outreach activities working with all faiths and none.

Our essential beliefs are outlined in the Nicene Creed of 325 AD.

The activities that the charity undertook to meet these objectives are summarised in the achievements and performance section of this report below.

Public Benefit Reporting

The directors hereby confirm that they have complied with section 4 of the Charities Act 2006 and have provided explanations of the ways in which the local community have benefited from the range of activities and courses hosted by Emmaus Rd during the past year. These benefits include an extensive range of youth and children's work, educational work in local schools, mentoring in secondary schools, drop in youth café, providing practical support for needy families, parenting workshops, pastoral care, marriage preparation and support, debt counselling, evangelism, prayers for society and regular public acts of worship.

Achievements and performance

Through the 2024/25 financial year our church family has continued to strengthen, both within each congregation and externally in the communities we serve across Guildford, Woking and Aldershot. Across the congregations, we have around 1200 in regular attendance, including around 200 under 18s.

Sunday Gatherings

Our Sunday gatherings include corporate worship, children and youth sessions, and teaching series for adults which, in 2024/25, covered topics such as 'The God Story' and 'We Do Weird'.

Emmaus Rd Guildford continued to meet in the Yvonne Arnaud Theatre in the morning until July 2024. As a result of renovation work at the theatre, our morning congregation successfully moved to Christ's College, Guildford, and returned to one morning service. Our evening service has continued to meet at the Founders Studio. Peter Burton's appointment as Town

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Trustees' report (continued)

For the year ended 31 March 2025

Pastor in December 2024 was warmly received, fostering unity as the church continues to grow.

Emmaus Rd Woking continues to meet at Hoe Valley school in the morning. An evening service was also launched in April 2024. The congregation continues to grow and youth participation has doubled. The church family continues to play a key role in the work of The Lighthouse in Woking and Barnsbury.

Emmaus Rd Aldershot continues to meet jointly with the Park Church community in their church building, fostering a connected, prayerful community. We've worked hard to support families of children with special needs, launching a new Navigators Team which helps children engage in the programme. We also started the 'When Dreams Change' course, which is aimed at supporting parents of children with additional needs.

Small Groups

Away from Sundays, our small groups continued to expand and multiply, meeting during the week. These small groups enable people to connect and support each other, giving opportunity to discuss Sunday teaching or other topics in more depth and pray together.

Prayer

During 2024/25, we have continued with our corporate on-line prayer morning and evening, seven days a week. In March 2025 we celebrated 5 years of daily morning prayers. Prayer weeks, prayer gatherings and prayer ministry teams are also strengthening across the church locations.

We also continue to be involved with a group of churches in developing a new prayer resource called 'Unique and United' which is aimed at helping the UK church pray into racial reconciliation.

Alpha

In terms of helping people discover who Jesus is, we have hosted a number of Alpha courses across our three towns. Alpha helps people explore who Jesus is through a series of videos and group discussion over a period of weeks.

Wildfires

Wildfires is an annual Christian festival, which Emmaus Rd attends and provides volunteer support for. This continues to be a key moment in the church calendar, building community and connecting us with other churches in the UK. In 2024, we gathered around 400 people from the church family in the Emmaus Rd village.

Social Transformation

Our 'Love Your Neighbour' programme has been winding down over the last financial year. This was established in April 2020, and requests for practical and emotional help through this fund have now diminished.

The main focus of our social transformation work is run through the Emmaus Transformation Trust, which is a subsidiary of our Emmaus Rd Community Church charity. ETT focuses on social action and support through a variety of projects, from food provision via a foodbank,

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Trustees' report (continued)

For the year ended 31 March 2025

debt advice, baby and children's bank, mental health support, support with employability, etc. These projects operate out of buildings called Lighthouses. In 2024/25 we continued our work through the Woking and Barnsbury Lighthouses, opened a new Lighthouse in Aldershot, and secured a premises to open a Lighthouse in Guildford, in partnership with the churches that we run in each town.

Here are some highlights:

In **Guildford**, we secured a high street space for a temporary Lighthouse (on a month-by-month basis). We started to create a welcoming space where lives will be uplifted, skills developed, and community cultivated. This will launch in 2025/26.

In **Aldershot**, the new Lighthouse opened in early 2025, and has run impactful projects such as a free youth group, the provision of prom dresses & suits, community meals and a food larder. We're meeting people at their point of need and empowering them for a brighter future.

In **Barnsbury**, we have run a discipleship group, a sewing group for vulnerable women, and a thriving youth group which attracts over 60 young people each week.

At our **central Woking Lighthouse**, up to 100 people gather weekly for our community lunches, sharing meals and building friendships. The Jigsaw Hub continues to provide vital family support, while our active Ukrainian community finds connection and strength. Our busy Foodbank ensures that no one is left behind.

Across all our Lighthouses, **we are seeing lives transformed, hope restored, and communities strengthened**. This is more than just support—it's a movement of love, dignity, and transformation.

"Through being a part of The Lighthouse over the past two years I have a lot of support and got healing and hope, my relationship with God has been restored, and I am hoping to join the volunteer team soon so I can give back." Mary

Safeguarding

Emmaus Rd makes the safety of children, young people and vulnerable groups our highest priority and we therefore enforce and review our safeguarding policy rigorously. This policy includes DBS checks of all workers, appropriate recruitment procedures, instructions on how to deal with disclosures and concerns, and guidelines to help workers operate in an effective and appropriate manner.

Chair of Trustees Letter

A year of growth, transition and preparation as we see expectation filled with evidential hope, through what God is doing in this season of the "quiet revival".

It is such a privilege to share with you this year's report on behalf of the trustees of Emmaus Rd Church (ER) and the Emmaus Transformation Trust (ETT). As we look back on the 2024/25 financial year, we are deeply grateful for God's faithfulness and for the continued commitment and service of our church family across Guildford, Woking and Aldershot and the connected community that abounds.

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Trustees' report (continued)

For the year ended 31 March 2025

This has been a year of change and growth, both within our congregations and in the communities we serve. Financially, both ER and ETT recorded strong income, enabling us to deliver all that we had planned within our budgeted expenditure. We remain confident in the financial stability of both charities and in their ability to continue to fulfil their charitable purposes, whilst recognising the reorientation of church first and foremost and charitable status second.

The year was marked by many encouraging highlights. In Guildford, the successful move of our Sunday service from the Yvonne Arnaud theatre to Christ's College School has provided a new home for worship, gathering and wider community outreach, while we continue to look out for and seek the Lord for a more permanent home. The appointment of Peter Burton as the new Guildford Pastor was warmly welcomed. In Woking, the launch of an evening service reflected the growing vitality of that congregation, alongside a doubling in youth participation. In Aldershot, we continued to foster a sense of family and community, progressing the merger and fusing such a resonant community with Park Church. We also launched the Navigators Team to support children with special needs, and introduced the *When Dreams Change* course to walk alongside parents of children with additional needs.

We celebrated five years of powerful and miracle filled x3 daily prayer meets, and gathered around 400 members of our community with 6000 others at the Wildfires festival – a reminder of the power of prayer and unity.

Our Lighthouse projects continue to be a significant expression of God's love in our towns. A new Lighthouse opened in Aldershot in January 2025 and we secured premises for a temporary Lighthouse in the centre of Guildford. Meanwhile, both the Lighthouses in Woking remain a hub of welcome, serving hundreds each week through initiatives such as the Community Lunch and the Ukrainian Hub.

Alongside these joys, this year has also brought significant change and important decision making to help connect and be obedient to God's direction in using some of our resources for global church encouragement. Most notably, Emmaus Rd entered a season of leadership transition. Following a significant period of discernment, Pete and Sammy Greig announced their decision to step down as senior pastors and elders in September 2025 but remain as Founding Pastors. We are all profoundly grateful for their 18 years of visionary leadership and for the way in which this transition is unfolding. We will be sending them out to further encourage the wider church in early 2026 whilst expecting regular updates and the inspiring and challenging talks we know and love to remain in the schedule. In May 2025, Sarah Yardley was appointed to lead the newly renamed Executive Leadership Team across the region, and trustees and wider teams are encouraged by the strength and unity already evident in this new chapter.

To support the reorientation and emphasis to Holy Spirit led church leadership, we have been so encouraged to see some amazing individuals step up to strengthen the Eldership where the ELT will report, whilst reducing the size of the Trustee Board. These purposeful changes in governance, with several long-serving board members stepping down and new trustees being recruited has brought a more agile and unified leadership. We are thankful for the faithfulness and wisdom of those who have served and look forward to the contribution of those newly joining.

Looking ahead, we are mindful of the need to steward resources wisely in a challenging economic climate. While income has remained stable, trustees are taking steps to align expenditure with realistic forecasts. At the same time, we are prioritising a growth strategy to increase income and ensure the long-term sustainability of our churches.

EMMAUS ROAD COMMUNITY CHURCH

Trustees' report (continued)

For the year ended 31 March 2025

Through all of this, we remain convinced that Emmaus Rd and Emmaus Transformation Trust are well-positioned to continue serving our communities and pursue our vision in the years ahead. We are thankful for God's provision, for the remarkable dedication of our staff and volunteers, and for the generosity of so many who give faithfully of their time, resources, and prayers.

On behalf of the trustees, I extend our deep gratitude to everyone who plays a part in this unfolding story. We are excited for all that lies ahead as we step forward together in faith, seeking to see lives and communities transformed by the love of Jesus.

With thanks and every blessing,

Peter Wilson
Chair of Trustees

FINANCIAL REVIEW

The charity is in a healthy state financially.

Reserves policy

The charity recognises the propriety of not building up funds for which there are no clear expenditure plans. The charity's policy is to allow reserves to accrue to a level of three months' average expenditure, plus funds that may be earmarked for specific projects in the future. As the charity is still growing, reserves may only exceed this policy level in order to be able to respond positively to new opportunities. This situation is actively monitored to ensure that reserves do not build up unnecessarily.

Reserves review

The group had total funds of £3,138,244 at the end of the year of which £537,593 were restricted. Designated funds consist of a £300,000 fixed cost reserve should income be below expectations plus £32,051 for foodbank and £16,717 for the Ukrainian Hub. £1,836,121 is invested in fixed assets, and after offsetting the long term mortgage balance of £317,115, free reserves are £732,877.

The charity had total funds of £2,356,948 at the end of the year of which £83,197 were restricted. Designated funds consist of a £300,000 fixed cost reserve should income be below expectations. £1,799,145 is invested in fixed assets, and after offsetting the long term mortgage balance of £317,115, free reserves are £491,721.

Fundraising policy

In line with the reporting requirements included in the Charities Act 2016, the trustees are pleased to confirm that all fundraising is undertaken in compliance with best fundraising practice. There were no complaints or criticisms during the year about our fundraising activities.

Risk management

The trustees have considered the risks to which the church is exposed and uses a risk register to manage the risks. The principal risks identified are:

Financial

Income is derived from individuals who attend the church with no certainty of future giving.

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Trustees' report (continued)

For the year ended 31 March 2025

Cost of living pressures may impact regular giving and income may not keep up with increasing expenditure year on year. We have a rigorous annual budgeting process and monthly reporting to highlight any concerning trends or loss of donors. Our finance policy is closely observed by all staff to ensure careful spending to budget.

Vulnerable People

We work directly with a number of vulnerable adults and there are over 400 under 18s registered in the church. We have a robust safeguarding policy which is reviewed annually, a safeguarding lead and 3 safeguarding deputies. All staff and those working with vulnerable people are safeguarding trained annually.

Reputational

There is always the risk of adverse publicity if a sermon or speaker doesn't fit with the prevailing cultural narrative – all talks are online. Some of the key leadership team have a public profile therefore are more exposed to criticism. We have a mature Eldership and Trustee team and have sought external advice on social media, reputational governance, and preparedness in the event of crisis management.

PLANS FOR FUTURE PERIODS

Our focus remains on Jesus - to help people discover who Jesus is and to follow him in their daily lives. We want to continue being a welcoming church where people find community and quickly feel supported. A major part of our mission is to support people who are facing challenging times in our communities. We will also therefore continue our social transformation activities through the Lighthouses, which are now serving our communities in Aldershot, Guildford and Woking.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations and have had regard to the Charity Commission's guidance on public benefit.

Company law requires the trustees, who are the directors for the purposes of company law, to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including the net income or expenditure, of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will be able to continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any

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Trustees' report (continued)

For the year ended 31 March 2025

time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditors

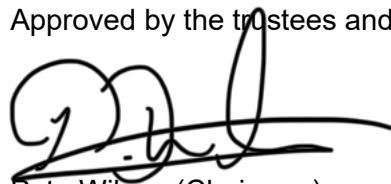
Each of the trustees has confirmed that there is no relevant audit information of which they are aware, which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

AUDITOR

Xeinadin Audit Limited (formerly Jacob Cavenagh and Skeet) were the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

The above report is prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the trustees and signed on their behalf by:

A handwritten signature in black ink, appearing to be 'Pete Wilson', written over a horizontal line.

Pete Wilson (Chairman)

Date: 19 December 2025

EMMAUS ROAD COMMUNITY CHURCH

Independent auditor's report to the members of Emmaus Road Community Church For the year ended 31 March 2025

OPINION

We have audited the financial statements of Emmaus Road Community Church (the 'parent company') and its subsidiaries ('the group') for the year ended 31 March 2025 which comprise the consolidated Statement of Financial Activities, the consolidated and parent Balance Sheets, the consolidated Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as at 31 March 2025 and of the group's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

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Independent auditor's report to the members of Emmaus Road Community Church (continued) For the year ended 31 March 2025

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the group and the parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included with the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

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Independent auditor's report to the members of Emmaus Road Community Church (continued) For the year ended 31 March 2025

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement, the trustees' (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the group, we identified that the principal risks of non-compliance with laws and regulations related to employment, safeguarding, health and safety and financial reporting legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and the Charities Act 2011.

We assessed the susceptibility of the group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

We determined that the principal risks were related to management bias in accounting estimates, presentation of separately disclosed items, disclosure of related party transactions and management override of controls.

In response to the risks identified we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation
- identifying and testing journal entries
- reviewing Trustees meeting minutes
- reviewing related party information
- evaluating the charity's internal controls
- challenging significant accounting estimates

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Independent auditor's report to the members of Emmaus Road Community Church (continued) For the year ended 31 March 2025


AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS (continued)

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of noncompliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.



Paul Newton FCA (Senior Statutory Auditor)
for and on behalf of Xeinaidin Audit Limited
Statutory Auditor
Chartered Accountants

5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Dated: 22 December 2025

EMMAUS ROAD COMMUNITY CHURCH

Consolidated statement of financial activities For the year ended 31 March 2025

		2025			2024		
		Unrestr- icted Funds £	Restr- icted Funds £	Total £	Unrestr- icted Funds £	Restr- icted Funds £	Total £
	Note						
Income from:							
Donations and legacies	3	2,068,226	619,265	2,687,491	2,398,790	494,881	2,893,671
Investments	3	31,834	-	31,834	18,725	-	18,725
Charitable activities	3	75,655	-	75,655	58,810	-	58,810
Other trading activities	3	<u>1,639</u>	<u>-</u>	<u>1,639</u>	<u>1,384</u>	<u>-</u>	<u>1,384</u>
Total income	3	<u>2,177,354</u>	<u>619,265</u>	<u>2,796,619</u>	<u>2,972,590</u>	<u>494,881</u>	<u>2,972,590</u>
Expenditure on:							
Raising funds	4	14,334	17,105	31,439	52,255	-	52,255
Charitable activities	4	2,153,850	491,234	2,645,084	1,867,077	365,858	2,232,935
Governance costs	4	<u>46,494</u>	<u>-</u>	<u>46,494</u>	<u>76,372</u>	<u>-</u>	<u>76,372</u>
Total expenditure		<u>2,214,678</u>	<u>508,339</u>	<u>2,723,017</u>	<u>1,995,704</u>	<u>365,858</u>	<u>2,361,562</u>
Net (expenses)/income		(37,324)	110,926	73,602	482,005	129,023	611,028
Transfers between Funds	11	<u>(13,459)</u>	<u>13,459</u>	<u>-</u>	<u>(4,630)</u>	<u>4,630</u>	<u>-</u>
Net movement in funds		(50,783)	124,385	73,602	477,375	133,653	611,028
Reconciliation of funds							
Total funds brought forward		<u>2,651,434</u>	<u>413,208</u>	<u>3,064,642</u>	<u>2,174,059</u>	<u>279,555</u>	<u>2,453,614</u>
Total funds carried forward		<u>2,600,651</u>	<u>537,593</u>	<u>3,138,244</u>	<u>2,651,434</u>	<u>413,208</u>	<u>3,064,642</u>

All of the activities are continuing. There were no recognised gains or losses other than those stated above.

The notes on pages 19 to 33 form part of these financial statements.


EMMAUS ROAD COMMUNITY CHURCH

Consolidated Balance sheet As at 31 March 2025

		2025	2024
	Note	£	£
Fixed assets			
Tangible assets	7	1,836,121	1,799,204
Current assets			
Stock		125,773	95,724
Debtors	8	82,483	77,523
Investments		269,094	-
Cash at bank and in hand		<u>1,277,478</u>	<u>1,585,381</u>
		1,754,828	1,758,628
Creditors:			
Amounts falling due within one year	9	(<u>135,590</u>)	(<u>150,309</u>)
Net current assets		<u>1,619,238</u>	<u>1,608,319</u>
Total assets less current liabilities		3,455,359	3,407,523
Creditors: Amounts falling after more than one year	9	(<u>317,115</u>)	(<u>342,881</u>)
Net assets		<u>3,138,244</u>	<u>3,064,642</u>
Funds:			
Unrestricted Funds	11	2,600,651	2,651,434
Restricted Funds	11	<u>537,593</u>	<u>413,208</u>
Total Funds		<u>3,138,244</u>	<u>3,064,642</u>

These financial statements have been prepared in accordance with the provisions available to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard 102 (FRS 102).

The financial statements were approved by the Board of Directors on 19 December 2025 and signed on its behalf by:



– Chairman

EMMAUS ROAD COMMUNITY CHURCH


Company balance sheet As at 31 March 2025

		2025		2024	
	Note	£	£	£	£
Fixed assets					
Tangible assets	7		1,799,145		1,764,903
Current assets					
Debtors	8	51,438		68,314	
Investments		269,095		-	
Cash at bank and in hand		<u>663,402</u>		<u>1,018,794</u>	
		983,935		1,087,108	
Creditors:					
Amounts falling due within one year	9	(<u>109,017</u>)		(<u>129,037</u>)	
Net current assets			<u>874,918</u>		<u>958,071</u>
Total assets less current liabilities			2,674,063		2,722,974
Creditors: Amounts falling after more than one year	9		(<u>317,115</u>)		(<u>342,881</u>)
Net assets			<u>2,356,948</u>		<u>2,380,093</u>
Funds:					
General Fund	11		2,273,751		2,336,518
Restricted funds	11		<u>83,197</u>		<u>43,575</u>
Total Funds			<u>2,356,948</u>		<u>2,380,093</u>

The charity net expenditure for the year was £23,145 (2024: Net income £480,159).

These financial statements have been prepared in accordance with the provisions available to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard 102 (FRS 102).

The financial statements were approved by the Board of Directors on 19 December 2025 and signed on its behalf by:


– Chairman

Company Registration No: 08576457

EMMAUS ROAD COMMUNITY CHURCH

Consolidated statement of cash flows For the year ended 31 March 2025

	2025		2024	
	£	£	£	£
Cash provided by operating activities		57,255		694,378
Cash flows from investing activities				
Interest receivable	31,834		18,725	
Investment in cash deposit	(269,094)		-	
Purchase of tangible fixed assets	(102,481)		(102,360)	
Cash (used in)/provided by investing activities		<u>(339,741)</u>		(83,635)
Cash flows from financing activities				
Repayment of borrowing	(25,417)		(24,708)	
Cash (used in) financing activities		<u>(25,417)</u>		<u>(24,708)</u>
Increase in cash and cash equivalents during the year		(307,903)		586,035
Cash and cash equivalents as at 1 April		<u>1,585,381</u>		<u>999,346</u>
Cash and cash equivalents as at 31 March		<u>1,277,478</u>		<u>1,585,381</u>

Reconciliation of net movement in funds to cash used in operating activities

	2025	2024
	£	£
Net movement in funds	73,602	611,028
Add back depreciation charge	65,564	35,982
Interest receivable	(31,834)	(18,725)
(Increase) in stock	(30,049)	(31,408)
Decrease/(Increase) in debtors	(4,960)	59,959
Increase/(Decrease) in creditors	<u>(15,068)</u>	<u>37,542</u>
Net cash provided by operating activities	<u>57,255</u>	<u>694,378</u>

Analysis of changes in net debt

	At 1.4.2024	Cash flows	Non-cash changes	At 31.3.2025
	£	£	£	£
Cash	1,585,381	(307,903)	-	1,277,478
Loans falling due within one year	(26,062)	(349)	-	(26,411)
Loans falling due after more than one year	<u>(342,881)</u>	<u>25,766</u>	-	<u>(317,115)</u>
	<u>1,216,438</u>	<u>(282,486)</u>	-	<u>933,952</u>

EMMAUS ROAD COMMUNITY CHURCH

Notes to the financial statements For the year ended 31 March 2025

1. ACCOUNTING POLICIES

Emmaus Road Community Church is a private company limited by guarantee incorporated in England and Wales. The registered office is The Founders Studio, Millbrook, Guildford, Surrey, GU1 3UT.

1a. Basis of accounting

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1b. Going concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

1c. Consolidation

The group financial statements combine the results of the company and its subsidiary undertaking, Emmaus Transformation Trust, whose net assets were gifted on 15 December 2021. The church has the power to appoint the majority of the trustees of the Trust and is therefore considered to have control of the Trust. Emmaus Road Community Church and Emmaus Transformation Trust both have reporting dates of 31 March. A separate Statement of Financial Activities for the charity itself is not presented.

1d. Tangible fixed assets

Tangible fixed assets for use by the charity, are capitalised if they can be used for more than one year, and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation has been calculated on a straight line basis. The rates applied per annum are as follows:

- Fixtures and Fittings 25%
- Equipment 25%
- Computer Equipment 25%
- Motor Vehicle 25%

No depreciation has been charged for freehold property on the basis that the residual values are not likely to be materially less than the carrying values, such that depreciation is immaterial.

EMMAUS ROAD COMMUNITY CHURCH

Notes to the financial statements For the year ended 31 March 2025 (continued)

1. ACCOUNTING POLICIES (CONTINUED)

1e. Taxation

The charitable company is exempt from taxation under part 11 of the Corporation Tax Act 2010.

1f. Pensions

The pension costs charged in the accounts represent the contributions payable by the company during the year.

1g. Stocks

Donations in kind of food are recognized at estimated fair value on receipt at £2.77 per kg (2024: £2.37 per kg) as recommended by the Trussell Trust. Donations of clothes and equipment are also included at an appropriate fair value.

1h. Debtors

Trade debtors and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

1i. Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

1j. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Income relating to grants that has been received but not yet earned is treated as deferred income.

1k. Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1l. Funds

Restricted Funds

These are restricted income funds given to the charity for specific purposes. They are expendable by the trustees in furtherance of particular projects within the charity objects.

EMMAUS ROAD COMMUNITY CHURCH

Notes to the financial statements

For the year ended 31 March 2025 (continued)

Unrestricted Funds

These are funds expendable at the discretion of the trustees in furtherance of the objects of the charity. These include any designated funds which are set according to the judgement of the trustees.

1m. Commitments under operating leases

Rentals under operating leases are charged to the Statement of Financial Activities as they fall due.

1n. Income recognition

Donations and other incoming resources are included in the Statement of Financial Activities (SOFA) when the charity has entitlement to the income, it is probable the income will be received and the amount can be reliably measured.

Grant income is accounted for on an accruals basis, matching it to the actual projects undertaken in the period rather than uniformly over the grant period

1o. Expenditure recognition

All expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities and has been classified under headings that aggregate all costs related to the category.

Charitable activities comprise expenditure directly related to the objects of the charity, including project management and support functions including any related provisions. It also includes governance costs, which comprise expenditure to comply with statutory and legal requirements.

2. NET INCOME - GROUP

	2025	2024
	£	£
This is stated after charging:		
Depreciation	65,564	35,982
Auditors' remuneration (inclusive of VAT):		
- External auditor	<u>12,660</u>	<u>10,992</u>

EMMAUS ROAD COMMUNITY CHURCH

Notes to the financial statements

For the year ended 31 March 2025 (continued)

3. INCOME - GROUP

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
<i>Donations, Grants and legacies</i>				
Churches and Organisations	60,285	310,845	371,130	349,446
Donated food and other items	11,313	186,924	198,237	168,858
Legacies	10,000	44,000	54,000	-
Gift Aid Refunds	248,416	4,256	252,672	273,479
Gifts from Individuals	<u>1,738,212</u>	<u>73,240</u>	<u>1,811,452</u>	<u>2,101,888</u>
	<u>2,068,226</u>	<u>619,265</u>	<u>2,687,491</u>	<u>2,893,671</u>
 <i>Investment income</i>				
Bank interest receivable	<u>31,834</u>	-	<u>31,834</u>	<u>18,725</u>
	<u>31,834</u>	-	<u>31,834</u>	<u>18,725</u>
 <i>Charitable activities</i>				
Event management	23,351	-	23,351	20,731
Rental income	170	-	170	-
Cosy café	<u>52,134</u>	<u>-</u>	<u>52,134</u>	<u>38,079</u>
	<u>75,655</u>	<u>-</u>	<u>75,655</u>	<u>58,810</u>
 <i>Other trading activities</i>				
Venue Hire	1,320	-	1,320	-
Sale of merchandise	<u>319</u>	<u>-</u>	<u>319</u>	<u>1,384</u>
	<u>1,639</u>	<u>-</u>	<u>1,639</u>	<u>1,384</u>
 Total income	<u>2,177,354</u>	<u>619,265</u>	<u>2,796,619</u>	<u>2,972,590</u>

EMMAUS ROAD COMMUNITY CHURCH

Notes to the financial statements

For the year ended 31 March 2025 (continued)

4. EXPENDITURE - GROUP

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
RAISING FUNDS - GROUP				
Staff Costs	10,642	17,105	27,747	4,665
Other Costs	<u>3,692</u>	<u>-</u>	<u>3,692</u>	<u>47,590</u>
	<u>14,334</u>	<u>17,105</u>	<u>31,439</u>	<u>52,255</u>
 CHARITABLE ACTIVITIES - GROUP				
Trading Costs	-	-	-	635
Depreciation Expense	63,317	2,247	65,564	35,982
Events and Courses	230,197	-	230,197	157,607
Foodbank	100,397	249,975	350,372	348,579
Giving and Bursaries	9,125	-	9,125	8,387
Hospitality Costs	1,888	-	1,888	3,535
Jigsaw	-	47,208	47,208	65,076
Kids and Youth	259,112	-	259,112	210,680
Love your Neighbour (Grants see note 4a)	-	5,373	5,373	11,056
Mission Partners (Grants see note 4a)	32,341	-	32,341	32,050
 Operations	639,658	73,552	713,210	462,929
Pastoral	68,978	-	68,978	73,796
Pastors	288,848	-	288,848	293,098
Prayer and Worship	180,697	-	180,697	147,004
Rent and rates	28,530	-	28,530	41,481
Social transformation	111,923	1,699	113,622	108,153
Staff Training and Development	45,339	-	45,339	64,600
Students	38,071	-	38,071	35,538
Aldershot	1,774	-	1,774	735
Woking	21,605	-	21,605	20,510
Ukraine Appeal	-	-	-	-
Ukraine Hub	30,822	-	30,822	13,763
One off Projects	<u>1,228</u>	<u>111,180</u>	<u>112,408</u>	<u>97,741</u>
	<u>2,153,850</u>	<u>491,234</u>	<u>2,645,084</u>	<u>2,232,935</u>
 Governance Costs – Group				
Auditor	12,660	-	12,660	10,992
Legal and Professional Fees	<u>33,834</u>	<u>-</u>	<u>33,834</u>	<u>64,344</u>
	<u>46,494</u>	<u>-</u>	<u>46,494</u>	<u>76,372</u>

EMMAUS ROAD COMMUNITY CHURCH

Notes to the financial statements For the year ended 31 March 2025 (continued)

4a. GRANTS PAYABLE - GROUP

	Total	Total
	2025	2024
	£	£
Grants to Organisations		
24-7 Prayer	14,160	14,160
Fusion	2,400	2,400
Christians Against Poverty	1,620	1,620
Elam Ministries	1,200	1,200
Matrix	1,200	1,200
Grants < £1,000	<u>1,330</u>	<u>480</u>
	21,910	21,060
Grants to Individuals		
Mission Partners	10,431	10,990
Love Your Neighbour	<u>5,373</u>	<u>10,955</u>
	<u>37,714</u>	<u>43,005</u>

5. TRUSTEE AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES - GROUP

The total employee benefits of the key management personnel of the charity was as follows:

2025	2024
£	£
<u>288,028</u>	<u>245,872</u>

During the financial year Director Mr Peter Greig (pt) received £45,228 (2024: £42,737) in remuneration in his capacity as Senior Pastor.

During the financial year Mrs Sammy Greig (pt, Spouse to Director Mr Peter Greig) received £9,716 (2024: £9,167) in salary related payments in her capacity as Team Leader. Also during the financial year Amelia Bower (Daughter of Trustee Rachel Bower) received total remuneration of £6,644 (2024:nil)

These payments are permitted by section 5.2.9 of the Memorandum & Articles of Association.

No Trustees' expenses were reimbursed for travel during the year (2024: £206)

6. STAFF COSTS - GROUP

	2025	2024
	£	£
Wages and salaries	1,344,970	1,087,711
Social security costs	115,942	82,086
Pension costs	<u>26,101</u>	<u>21,136</u>
	<u>1,487,013</u>	<u>1,190,933</u>

During the year no employees earned over £60,000 excluding employers pension contributions. The average monthly number of employees for the group during the year was 60 (2024:50).

EMMAUS ROAD COMMUNITY CHURCH

Notes to the financial statements

For the year ended 31 March 2025 (continued)

7. TANGIBLE FIXED ASSETS

Group

	Freehold Property 0% £	Motor Vehicles 25% £	Fixtures & Equipment 25% £	Total £
Costs				
At 1 April 2024	1,680,940	39,234	212,478	1,932,652
Additions	-	-	102,481	102,481
At 31 March 2025	<u>1,680,940</u>	<u>39,234</u>	<u>314,959</u>	<u>2,035,133</u>
Depreciation				
At 1 April 2024	-	11,359	122,089	133,448
Charge for the year	-	8,099	57,465	65,564
At 31 March 2025	<u>-</u>	<u>19,458</u>	<u>179,554</u>	<u>199,012</u>
Net book value				
At 31 March 2025	<u>1,680,940</u>	<u>19,776</u>	<u>135,405</u>	<u>1,836,121</u>
At 31 March 2024	<u>1,680,940</u>	<u>27,875</u>	<u>90,389</u>	<u>1,799,204</u>

Company

	Freehold Property 0% £	Fixtures & Equipment 25% £	Total £
Costs			
At 1 April 2024	1,680,940	199,331	1,880,271
Additions	-	86,889	86,889
At 31 March 2025	<u>1,680,940</u>	<u>286,220</u>	<u>1,967,160</u>
Depreciation			
At 1 April 2024	-	115,368	115,368
Charge for the year	-	52,647	52,647
At 31 March 2025	<u>-</u>	<u>168,015</u>	<u>168,015</u>
Net book value			
At 31 March 2025	<u>1,680,940</u>	<u>118,205</u>	<u>1,799,145</u>
At 31 March 2024	<u>1,680,940</u>	<u>83,963</u>	<u>1,764,903</u>

EMMAUS ROAD COMMUNITY CHURCH

Notes to the financial statements

For the year ended 31 March 2025 (continued)

8. DEBTORS

	2025		2024	
	Group	Company	Group	Company
	£	£	£	£
Tax Recoverable	36,444	33,671	46,751	46,751
Other debtors	30,772	2,115	23,101	3,967
Owed by subsidiary	-	385	-	9,925
Prepayments	<u>15,267</u>	<u>15,267</u>	<u>7,671</u>	<u>7,671</u>
	<u>82,483</u>	<u>51,438</u>	<u>77,523</u>	<u>68,314</u>

9. CREDITORS

Amounts falling due within one year

	2025		2024	
	Group	Company	Group	Company
	£	£	£	£
Bank loans	26,411	26,411	26,062	26,062
Trade creditors	1,933	-	6,526	-
Accruals	66,216	57,149	60,450	53,181
Other creditors	<u>41,030</u>	<u>25,457</u>	<u>57,271</u>	<u>49,794</u>
	<u>135,590</u>	<u>109,017</u>	<u>150,309</u>	<u>129,037</u>

Amounts falling due in more than one year

	2025		2024	
	Group	Company	Group	Company
	£	£	£	£
Bank loans	<u>317,115</u>	<u>317,115</u>	<u>342,881</u>	<u>342,881</u>

This loan is secured by means of a first charge over the premises at The Founders Studio, Millbrook, Guildford, GU1 3UT. The loan runs until 2034 and instalments totalling £211,472 (2024: £238,933) are due in more than 5 years. Interest was charged at rates between 7.25% and 7.5% during the year.

10. SUBSIDIARY

Emmaus Transformation Trust, company number 03549934 and registered charity number 1069902, became a subsidiary during the year (see note 15). Its registered office is The Lighthouse, 8-10 High Street, Woking, Surrey GU21 6BG and it is a subsidiary as the church has the power to appoint the majority of the trustees.

At 31 March 2025 it had net funds of £781,295, its gross income was £984,389 and surplus for the year was £96,746.

EMMAUS ROAD COMMUNITY CHURCH

Notes to the financial statements

For the year ended 31 March 2025 (continued)

11. FUNDS

2025: Group

	Balance at 1.4.2024 £	Income £	Expenditure £	Transfers £	Balance at 31.3.2025 £
General fund	<u>2,263,682</u>	<u>2,044,241</u>	<u>(2,067,633)</u>	<u>11,593</u>	<u>2,251,883</u>
Designated funds					
Foodbank	61,361	111,965	(116,223)	(25,052)	32,051
Ukrainian Hub	26,391	21,148	(30,822)	-	16,717
Fixed costs reserve	<u>300,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>300,000</u>
	<u>387,752</u>	<u>133,113</u>	<u>(147,045)</u>	<u>(25,052)</u>	<u>348,768</u>
Restricted funds					
Aldershot Lighthouse	11,700	500	(9,931)	(522)	1,747
Aldershot Back to School	-	3,942	(706)	-	3,236
Aldershot Core Costs	-	12,000	(6,605)	(3,395)	2,000
Aldershot Food Larder	-	9,000	(1,716)	(6,868)	416
Aldershot Free 16	-	1,570	-	-	1,570
Barnsbury Jigsaw	1,500	-	(1,500)	-	-
Barnsbury Sewing Stillness	435	-	-	-	435
Guildford Lighthouse	125,107	21,900	(7,778)	(25,689)	113,540
Guildford Core Costs	-	-	(6,529)	25,000	18,471
Love Your Neighbour	5,051	2,825	(5,373)	1,751	4,254
Social Transformation	57,556	112,949	(61,507)	-	108,998
Ukraine Project	10,798	4,512	(2)	-	15,308
Woking Chat & Support and CMA	-	16,340	(4,252)	1,752	13,840
Woking Community Lunch	376	15,379	(2,903)	(2,434)	10,418
Woking Core Costs	10,000	14,000	(17,021)	-	6,979
Woking Jigsaw	29,999	13,080	(33,003)	-	10,076
Woking Jigsaw Hub No 11	17,647	2,500	(5,185)	-	14,962
Woking Jigsaw Storehouse	10,000	-	(10,000)	-	-
Woking Style Studio	-	2,000	(479)	-	1,521
Woking Thrive	-	10,000	(2,300)	-	7,700
Woking/Barnsbury Core Costs	4,141	50,000	(49,925)	-	4,216
Emmaus Trans. Trust Core Costs	30,000	-	(30,000)	-	-
Emmaus Trans.Trust Fundraising	-	15,000	-	-	15,000
Foodbank Restricted	90,848	261,768	(248,220)	23,300	127,696
24-7 Academy	-	44,000	-	-	44,000
Guildford Youth Event	380	-	-	-	380
DCMS Grant	-	-	(564)	564	-
Emmaus Trans. Trust minor Proj	2,597	6,000	-	-	8,597
Outside Light	1,929	-	(207)	-	1,722
Nurture Fund	<u>3,144</u>	<u>-</u>	<u>(2,633)</u>	<u>-</u>	<u>511</u>
	<u>413,208</u>	<u>619,265</u>	<u>(508,339)</u>	<u>13,459</u>	<u>537,593</u>
Total funds	<u>3,064,642</u>	<u>2,796,619</u>	<u>(2,723,017)</u>	<u>-</u>	<u>3,138,244</u>

EMMAUS ROAD COMMUNITY CHURCH

Notes to the financial statements

For the year ended 31 March 2025 (continued)

11. FUNDS (cont)

Transfers between funds generally arise where restricted funds have been used to purchase fixed assets. The transfer between Guildford Lighthouse and Guildford Core Costs has arisen as the donor has changed the restriction during the year.

Some of the funds have been amalgamated in the current year's note to provide greater clarity of purpose.

2025: Company

	Balance at 1.4.2024 £	Income £	Expenditure £	Transfers £	Balance at 31.3.2025 £
General fund	<u>2,036,518</u>	<u>1,771,485</u>	<u>(1,832,501)</u>	<u>(1,751)</u>	<u>1,973,751</u>
Designated funds					
Fixed costs reserve	<u>300,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>300,000</u>
	<u>300,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>300,000</u>
Restricted funds					
Love your Neighbour	1,797	1,825	(5,373)	1,751	-
Lighthouse	-	62,500	(62,500)	-	-
Social Transformation	34,600	61,654	(64,327)	-	31,927
24-7 Academy	-	44,000	-	-	44,000
Ukraine Appeal	6,798	94	(2)	-	6,890
Guildford Youth Event	<u>380</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>380</u>
	<u>43,575</u>	<u>170,073</u>	<u>(132,202)</u>	<u>1,751</u>	<u>83,197</u>
Total funds	<u>2,380,093</u>	<u>1,941,558</u>	<u>(1,964,703)</u>	<u>-</u>	<u>2,356,948</u>

2024: Group

	Balance at 1.4.2023 £	Income £	Expenditure £	Transfers £	Balance at 31.3.2024 £
General fund	<u>1,788,822</u>	<u>2,309,850</u>	<u>(1,830,360)</u>	<u>(4,630)</u>	<u>2,263,682</u>
Designated funds					
Foodbank	71,251	141,691	(151,581)	-	61,361
Ukrainian Hub	13,986	26,168	(13,763)	-	26,391
Fixed costs reserve	<u>300,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>300,000</u>
	<u>385,237</u>	<u>167,859</u>	<u>(165,344)</u>	<u>-</u>	<u>387,782</u>
Restricted funds					
Aldershot	-	10,000	(300)	-	9,700
Back 2 School	2,580	12,290	(18,750)	3,880	-
Christmas Kindness	-	50,706	(27,753)	-	22,953
Love your Neighbour	7,865	4,988	(11,056)	-	1,797
Lighthouse Core DCMS	-	-	(750)	750	-
Lighthouse Core National Lottery (Local Community Fund)	-	25,000	(20,859)	-	4,141

EMMAUS ROAD COMMUNITY CHURCH

Notes to the financial statements

For the year ended 31 March 2025 (continued)

11. FUNDS (cont)

2024: Group (Cont)

Lighthouse Core – Wellbeing – CFS	1,760	-	(1,760)	-	-
Lighthouse Core – Westhill Endowment Fund	2,632	2,850	(5,482)	-	-
Lighthouse Core – Garfield Weston	-	30,000	-	-	30,000
Lighthouse Core – Winter Poverty Fund.	-	10,000	-	-	10,000
Lighthouse Core – Joseph Rank	-	10,000	-	-	10,000
Lighthouse core – Souter Charitable Trust	-	3,000	-	-	3,000
Ukraine Appeal	10,623	175	-	-	10,798
Ukraine Hub - CUF	-	4,358	(4,358)	-	-
Guildford Youth Event	380	-	-	-	380
Community Lunch	376	-	-	-	376
Bread Maker Fund	2,000	-	-	-	2,000
Guildford Lighthouse	100,198	25,000	(91)	-	125,107
Grace Fund	3,935	136	(817)	-	3,254
Social Transformation	8,990	29,472	(3,859)	-	34,603
Jigsaw	10,160	16,839	-	-	26,999
Jigsaw Hub No 11	23,071	-	(8,424)	-	14,647
Jigsaw – Cost of Living Fund	-	56,652	(56,652)	-	-
Jigsaw Barnsbury	-	1,500	-	-	1,500
Jigsaw Hub – Shanley Foundation	-	3,000	-	-	3,000
Nurture Fund	3,722	-	(578)	-	3,144
Outside Light	2,205	-	(276)	-	1,929
Shine Fund	8,338	-	(8,338)	-	-
SCC-CFF – Sewing	-	550	(115)	-	435
SCC - Free 16	-	350	(350)	-	-
Emmaus Transformation Trust	2,597	-	-	-	2,597
Minor Projects					
Foodbank	<u>88,123</u>	<u>198,015</u>	<u>(195,290)</u>	<u>-</u>	<u>90,848</u>
	<u>279,555</u>	<u>494,881</u>	<u>(365,858)</u>	<u>4,630</u>	<u>413,208</u>
Total funds	<u>2,453,614</u>	<u>2,972,590</u>	<u>(2,361,562)</u>	<u>-</u>	<u>3,064,642</u>

EMMAUS ROAD COMMUNITY CHURCH

Notes to the financial statements

For the year ended 31 March 2025 (continued)

11.FUNDS (continued)

2024: Company

	Balance at 1.4.2023 £	Income £	Expenditure £	Transfers £	Balance at 31.3.2024 £
General fund	<u>1,576,076</u>	<u>2,074,036</u>	<u>(1,613,594)</u>	<u>-</u>	<u>2,036,518</u>
Designated funds					
Fixed costs reserve	<u>300,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>300,000</u>
	<u>300,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>300,000</u>
Restricted funds					
Love your Neighbour	7,865	4,988	(11,056)	-	1,797
Social Transformation	8,990	66,479	(40,869)	-	34,600
Ukraine Appeal	6,623	175	-	-	6,798
Guildford Youth Event	<u>380</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>380</u>
	<u>23,858</u>	<u>71,642</u>	<u>(51,925)</u>	<u>-</u>	<u>43,575</u>
Total funds	<u>1,899,934</u>	<u>2,145,678</u>	<u>(1,665,519)</u>	<u>-</u>	<u>2,380,093</u>

The Love your Neighbour restricted funds was set up in response to the covid-19 pandemic and our desire to help those affected. The Emmaus church family started to give to the fund at the end of March 2020 so we could support those financially impacted as a result of covid-19.

The Social Transformation Fund incorporates Christmas Kindness and Back 2 School funds from all three towns.

The Youth Fund was the result of a restricted gift given for the specific use of within Youth work.

The Ukraine Fund was set up in 2022 to assist Ukrainians fleeing the war in Ukraine.

The Guildford Lighthouse Fund has been set up to help establish a Lighthouse in Guildford.

The 24-7 Academy Fund was set up as a result of a legacy received for the new 24-7 Academy, based at Waverley Abbey House.

The other restricted funds are to support specific projects within ETT with the titles shown.

EMMAUS ROAD COMMUNITY CHURCH

Notes to the financial statements

For the year ended 31 March 2025 (continued)

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

2025: Group

	Unrestricted Funds £	Restricted Funds £	Total 2025 £
Tangible fixed assets	1,836,121	-	1,836,121
Current assets	1,217,235	537,593	1,754,828
Current liabilities	(135,590)	-	(135,590)
Non Current liabilities	(317,115)	-	(317,115)
Total Net Assets	<u>2,600,651</u>	<u>537,593</u>	<u>3,138,244</u>

2025: Company

	Unrestricted Funds £	Restricted Funds £	Total 2025 £
Tangible fixed assets	1,799,145	-	1,799,145
Current assets	900,738	83,197	983,935
Current liabilities	(109,017)	-	(109,017)
Non Current liabilities	(317,115)	-	(317,115)
Total Net Assets	<u>2,273,751</u>	<u>83,197</u>	<u>2,356,948</u>

2024: Group

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Tangible fixed assets	1,799,204	-	1,799,204
Current assets	1,349,420	409,208	1,758,628
Current liabilities	(150,309)	-	(150,309)
Non Current liabilities	(342,881)	-	(342,881)
Total Net Assets	<u>2,655,434</u>	<u>409,208</u>	<u>3,064,642</u>

EMMAUS ROAD COMMUNITY CHURCH

Notes to the financial statements

For the year ended 31 March 2025 (continued)

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

2024: Company	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Tangible fixed assets	1,764,903	-	1,764,903
Current assets	1,043,533	43,575	1,087,108
Current liabilities	(129,037)	-	(129,037)
Non Current liabilities	(342,881)	-	(342,881)
Total Net Assets	<u>2,336,518</u>	<u>43,575</u>	<u>2,380,093</u>

13. RELATED PARTIES

During the year, the charity made support payments to mission partners, The Matrix, of £1,200 (2024: £1,200) and 24-7 Prayer of £29,283 (2024: £38,308). Peter Greig and Ian Nicholson are also trustees of 24-7 Prayer and The Matrix, respectively. Ian Nicholson is also a trustee of Emmaus Transformation Trust, along with Peter Keynes, to which the charity donated £4,200 (2024: £4,200).

The total amount of donations received from trustees was £107,919 (2024: £124,663).

14. OPERATING LEASE COMMITMENTS

At 31st March 2025 the total of the Charity's future minimum lease payments under non-cancellable operating leases was:

	2025 £	2024 £
Amounts payable:		
Within 1 year	4,986	-
Between 2 and 5 years	<u>12,302</u>	-
	<u>17,288</u>	-
Lease payments recognised as expense	<u>1,167</u>	-

15. PENSION COMMITMENTS

The charity makes contributions in respect of its staff to a multi-employer defined contribution pension scheme operated by the Pensions Trust. It is not possible, given the nature of the scheme, to determine the charity's share of the scheme's assets and liabilities. The total contributions made to the scheme during the year amounted to £26,101 (2024: £21,136). Pensions were funded from additional unrestricted income generated.

EMMAUS ROAD COMMUNITY CHURCH

Notes to the financial statements

For the year ended 31 March 2025 (continued)

16. POST BALANCE SHEET EVENTS

After the year end, on 2 September 2025, a transfer of the assets and undertaking of Park Church Trust Aldershot was made to Emmaus Road Community Church. This includes the transfer of the Park Church property in Aldershot with an estimated value of approximately £1m, and the transfer of the Park Church hall on Lower Farnham Road with an estimated value of £300,000.