

EMMAUS ROAD COMMUNITY CHURCH

Annual Report and Financial Statements

For the year ended 31 March 2024

(A Company Limited by Guarantee)

COMPANY NUMBER 08576457
CHARITY NUMBER 1152606

EMMAUS ROAD COMMUNITY CHURCH

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EMMAUS ROAD COMMUNITY CHURCH

Trustees' report – statutory information For the year ended 31 March 2024

DIRECTORS

Mr Peter Greig	Senior Pastor
Mr Clive Mather	Chair
Mr Mark Hutchinson	
Mrs Rachel Bower	
Mr Ian Nicholson	(Resigned 26 November 2024)
Ms Folake Ekundayo	
Mrs Rachel Zani	
Mrs Maria Allen	
Mr Mike Argile	
Mr Pete Wilson	
Mr Christopher Arthey	Treasurer
Mrs Audrey Mitchell	(appointed 24 May 2023)

REGISTERED OFFICE

The Founders Studio
Millbrook
Guildford
Surrey
GU1 3UT

COMPANY NUMBER 08576457

CHARITY NUMBER 1152606

BANKERS

The Royal Bank of Scotland
10 North Street
Guildford
GU1 4AF

AUDITOR

Jacob Cavenagh & Skeet
Chartered Accountants
5 Robin Hood Lane
Sutton
Surrey SM1 2SW

EMMAUS ROAD COMMUNITY CHURCH

Trustees' report (continued) For the year ended 31 March 2024

The trustees (who are also the directors) present their report and the audited financial statements of the charitable company for the year ended 31 March 2024. The statutory information is shown on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Emmaus Road Community Church is a company limited by guarantee, number 08576417 and it is governed by its Memorandum & Articles of Association. It is registered as charity number 1152606.

The trustees are responsible for the legal and administrative running of the church. They are appointed by the existing trustees and serve for a term of three years before re-appointment. Trustees receive a copy of the Trustees Handbook on appointment and receive training as needs are identified. A number of our trustees bring a wealth of trusteeship and commercial/charity experience to the board.

The elders provide spiritual oversight, strategic direction and vision for the church.

Trustees which served during the year and to the date of signing of this report:

Peter Greig (Senior Pastor), Ian Nicholson (resigned 26 November 2024) Rachel Bower, Clive Mather, Mark Hutchinson, Folake Ekundayo, Rachel Zani, Pete Wilson, Maria Allen, Christopher Arthey (Treasurer), Mike Argile, Audrey Mitchell (appointed 24 May 2023).

The Board met 4 times during the year.

Oversight:

During the year the following people served as elders of Emmaus Rd Church: Pete and Sammy Greig, Adam and Hannah Heather, David and Louise Yeghnazar, Izwe and Anne Nkosi.

Staff:

We employed 16 full-time and 23 part-time staff members:

Bill Cahusac (ft)	Pastor (Guildford)
Peter Burton (ft)	Worship & Town Pastor
Matt Davis (ft)	Pastor (Aldershot)
Sam Rae (ft)	Children's Pastor
Joel Hughes (ft)	Youth Pastor
Andrea Burton (pt)	Head of Find Family
Natalie Stafford-Williams (ft)	Prayer Co-Ordinator
Erik Jespersen (ft)	Director of Social Transformation
Rebecca Jespersen (ft)	Director of Social Transformation
Josh Heather (ft)	Pastor (Woking)
Richard Dawson (pt)	Assistant Worship Pastor
Pete Greig (pt)*	Senior Pastor
Holly Dobson (pt)	(Maternity Leave)
Sammy Greig (pt)*	Senior Pastor
Seth Thomas (pt)	Production lead
Adam Heather (ft)*	Executive Pastor
Jill Weber (pt)	Director of Spiritual Formation
Mike Strong (ft)	Associate Pastor (Woking)
Naomi Weeks (ft)	Kids Pastor
Kate Flanders(ft)	Worship Intern

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Trustees' report (continued) For the year ended 31 March 2024

Alan Buckland (ft)*	Operations Director
Michelle Beeson (pt)	Finance and Operations Manager
Robbie Back (pt)	Student Pastor
Holly Back(pt)	Student Pastor
Patty Shepherd (pt)	Office Manager
Brenda Slaughter (pt)	Communication Executive
Caroline Page (pt)	Finance Officer
Linda McLachlan (pt)	Finance Officer
Emma Heather (pt)	Pastoral Care (Woking)
Susan Williams (pt)	LYN and Guildford Pastoral Co-ordinator
Hannah Heather (pt)	Leader
Rachel Setterfield (pt)	Kids Pastor
Claire Haynes (pt)	Kids Pastor
Marisan Kruger (pt)	Kids Pastor
Joe Merry (pt)/(ft)	Youth Pastor and Worship
Jessey Durant (pt)	Sessional Kids Worker
Suzy Papworth (pt)	Guildford Welcome Pastor
Jazz Crowne (pt)	Aldershot Associate Pastor
Timo Scharnowski (ft)	Guildford Worship Pastor

The trustees, elders and certain members of staff (marked * above) comprise the key management personnel of the church. The elders meet regularly as an oversight group and staff marked * meet every week as the Senior Leadership Team to oversee the day to day running of the church. For the members of key management personnel who are paid, their pay is set by reference to an agreed pay banding scale which is reviewed annually.

Wider relationships

The church is part of the International Boiler Room Network of missional and monastic communities associated with the 24-7 Prayer movement. We work closely with other churches locally and the HTB network of churches nationally.

We work closely with the Emmaus Transformation Trust to carry out social transformation work in Woking, Guildford and Aldershot and we also provide them with leadership and operational support.

OBJECTIVES AND ACTIVITIES

Vision and Purpose

- Emmaus Road exists to glorify God by making a measurable difference amongst the poor and the lost throughout the Guildford, Aldershot & Woking Region.
- Our essential beliefs are outlined in the Nicene Creed of 325 AD.

The activities that the charity undertook to meet these objectives are summarised in the achievements and performance section of this report below.

Public Benefit Reporting

The directors hereby confirm that they have complied with section 4 of the Charities Act 2006 and have provided explanations of the ways in which the local community have benefited from the range of activities and courses hosted by Emmaus Rd during the past year. These benefits include an extensive range of youth and children's work, educational work in local schools,

EMMAUS ROAD COMMUNITY CHURCH

Trustees' report (continued)

For the year ended 31 March 2024

mentoring in secondary schools, drop in youth café, providing practical support for needy families, parenting workshops, pastoral care, marriage preparation and support, debt counselling, evangelism, prayers for society and regular public acts of worship.

Achievements and performance

The 2023/24 financial year has been a year of strengthening and growing as a church family across the three towns we meet in, Guildford, Woking and Aldershot. Across the congregations, we have around 1000 adults and 300 youth and children in regular attendance.

Sunday Gatherings

Our Sunday gatherings include corporate worship, children and youth sessions, and teaching series for adults which, in 2023/24, ranged from looking at the parables of Jesus, Christian foundations, what we can learn from the life of David and how Jesus lived a counter-cultural life.

In Guildford, we continue to meet in the Yvonne Arnaud Theatre in the morning and our Founders Studio in the evening. With the growth in numbers at our morning service in Guildford, we moved to two services in 2023/24.

In Woking, we meet at the Hoe Valley School in the morning. We are seeing increased numbers at our morning service and will be starting an evening service in April 2024 at the School.

In Aldershot, we continue to meet jointly with the Park Church community in their church building. This has proved to be very successful, and the Park Church community are moving forward with the process of merging with us.

Small Groups

Away from Sundays, our small groups continued to expand and multiply, meeting during the week. These small groups enable people to connect and support each other, giving opportunity to discuss Sunday teaching in more depth and pray together.

Prayer

During 2023/24, we have continued with our corporate on-line prayer morning and evening, seven days a week. We see these daily sessions as vital to our church life.

We also continue to be involved in 2023/24 with a group of churches in developing a new prayer resource called 'Unique and United' which is aimed at helping the UK church pray into racial reconciliation.

Alpha

In terms of helping people discover who Jesus is, we have hosted a number of Alpha courses in 2023/24 across our three towns. Alpha helps people explore who Jesus is through a series of videos and group discussion over a period of weeks.

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Trustees' report (continued)

For the year ended 31 March 2024

Social Transformation

To help those suffering hardships in our communities, we have our Love your Neighbour programme. We started this in April 2020 as the Covid pandemic hit, with the focus being to link those able to “give help” to those needing to “get help”. This covered practical needs (e.g. collecting shopping), emotional needs (e.g. through speaking to isolated people on the telephone), and financial needs for those struggling as a result of the pandemic (e.g. because of suddenly losing employment). Our ability to provide financial support for people struggling had a major impact for many.

We have continued with our Love your Neighbour program, however, the requests for practical and emotional help have diminished and our focus has been on helping those struggling financially because of crisis situations they are encountering. This continue in 2023/24 and provided a major positive impact for people in our local communities.

Alongside our Love your Neighbour program, we have our Emmaus Transformation Trust which is a subsidiary of our Emmaus Rd Community Church charity. ETT is a charity which focuses on social action and support through a variety of projects, from food provision via a foodbank, debt advice, baby and children's bank, mental health support, support with employability, etc. These projects operate out of buildings called Lighthouses. In 2023/24, we have continued our social transformation work through our ETT charity. Some of the highlights of the work include:

- Our Ukrainian Refugee Hub has continued each week through the year with up to 80 Ukrainians visiting each week.
- 6,000+ adults and children have again been supported through our Foodbank.
- 800 children supported through Jigsaw, our baby and children's bank, and through our Family Hub which provides a safe space for young children and their carers.
- 700 adults provided with quality clothing through our Style Studio for women and men.
- We opened a Hygiene Bank and have provided essential toiletries giving out over 1300 items.
- 6000 community hot lunches provided over the year.
- The debt relief team helped people with debts amounting to £180k.
- 5,000 Christmas Kindness packages given out to those struggling at Christmas.
- 40,000 + hours of volunteer time in our Lighthouses.

Some of feedback from those we have supported:

“I have never felt loved in my whole life, but since coming to The Lighthouse, I have experienced love and now know that I matter.”

“Thank you so much, I am very grateful for you looking after me so well and I can see light ahead of me. I was so isolated and now I feel I am in a community that cares.”

Safeguarding

Emmaus Rd makes the safety of children, young people and vulnerable groups our highest priority and we therefore enforce and review our safeguarding policy rigorously. This policy includes DBS checks of all workers, appropriate recruitment procedures, instructions on how to deal with disclosures and concerns, and guidelines to help workers operate in an effective and appropriate manner.

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Trustees' report (continued) For the year ended 31 March 2024

Chair of Trustees Letter

2023/24 has been a very encouraging year for us as a church family with a real sense of God's presence and blessing amongst us.

Across Aldershot, Guildford and Woking, we have continued to grow in our local congregations. We have started a second morning service in Guildford, our Aldershot congregation is beginning to reach capacity in their morning service and the Woking congregation is looking to move its evening service to a larger space. However, it is not just growth in people attending that matters for us, it is growth in our relationship with Jesus as we look to follow him and see his kingdom '*come on earth as it is in heaven*'. In this, our small groups are a central part in helping people go deeper in their walk with Jesus, as they become part of a local community, caring and praying for one another, as well as grounding the application of what we hear through the preaching and teaching on Sundays. Our small groups have continued to grow and flourish during 2023/24.

We have also continued with our corporate prayer times morning and evening, seven days a week. These times of corporate prayer started at the beginning of the pandemic on-line and we have maintained the rhythm ever since. We see prayer at the heart of our life as a church family, being a part of the 24-7 Prayer movement.

Another area of focus for us is supporting those facing challenges in our local communities in response to Jesus's command to love our neighbours. We have continued supporting people throughout the year through our Love your Neighbour programme, and through our subsidiary charity Emmaus Transformation Trust which focuses on a range of social transformation projects run out of our Lighthouse buildings. This has enabled us to continue our focus on bringing practical, emotional and financial support to many experiencing hardship across our communities. All this has been made possible by an incredible army of volunteers who step forward to bring their skills and passion to serve our communities.

The staff team, led by our senior pastors Pete and Sammy Greig, have continued to do so much to enable us to develop and function as a church family. With growing congregations, there is a lot that happens behind the scenes and on behalf of the Trustees, I want to thank each member of our staff team for bringing vision, faith and wisdom in all they do to support us as a church family. I also want to thank everyone who volunteers, be it helping with children and youth groups, welcoming and hospitality on a Sunday, leading small groups in the week, being part of our worship teams, supporting projects at our Lighthouses, and the list goes on! Without everyone who volunteers, we would not be able to function as a church, so a major thank you to all our volunteers on behalf of the Trustees.

I am very pleased to say that the church's finances have remained in a healthy state in 2023/24. Our church family remains faithful and generous, enabling us to do so much as a church and in our communities. To everyone in that family may I say a sincere thank you. It is your contribution of time, talents and offerings that has made our church what we are today and together, we look forward to what God has planned for us in the future.

Finally may I thank my colleague trustees who serve on the Board. Your commitment, wisdom and fellowship underpin the structures of the Church and enable so many others to flourish.

Clive Mather
Chair of Trustees

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Trustees' report (continued) For the year ended 31 March 2024

FINANCIAL REVIEW

The charity is in a healthy state financially.

Reserves policy

The charity recognises the propriety of not building up funds for which there are no clear expenditure plans. The charity's policy is to allow reserves to accrue to a level of three months' average expenditure, plus funds that may be earmarked for specific projects in the future. As the charity is still growing, reserves may only exceed this policy level in order to be able to respond positively to new opportunities. This situation is actively monitored to ensure that reserves do not build up unnecessarily.

Reserves review

The group had total funds of £3,064,642 at the end of the year of which £413,208 were restricted. Designated funds consist of a £300,000 fixed cost reserve should income be below expectations plus £61,361 for foodbank and £26,391 for the Ukrainian Hub. £1,799,204 is invested in fixed assets, and after offsetting the long term mortgage balance of £342,881, free reserves are £807,359.

The charity had total funds of £2,380,093 at the end of the year of which £43,575 were restricted. Designated funds consist of a £300,000 fixed cost reserve should income be below expectations. £1,764,903 is invested in fixed assets, and after offsetting the long term mortgage balance of £342,881, free reserves are £614,496.

Fundraising policy

In line with the reporting requirements included in the Charities Act 2016, the trustees are pleased to confirm that all fundraising is undertaken in compliance with best fundraising practice. During the year we appointed an inhouse fundraiser to the staff. There were no complaints or criticisms during the year about our fundraising activities.

Risk management

The trustees have considered the risks to which the church is exposed and uses a risk register to manage the risks. The principal risks identified are:

Financial

Income is derived from individuals who attend the church with no certainty of future giving. We have a rigorous annual budgeting process and monthly reporting to highlight any concerning trends or loss of donors. Our finance policy is closely observed by all staff to ensure careful spending to budget.

Vulnerable People

We work directly with a number of vulnerable adults and there are over 300 under 18s in the church. We have a robust Safeguarding policy which is reviewed annually, a safeguarding lead and 5 safeguarding deputies. All staff, trustees and those working with vulnerable people are safeguarding trained annually.

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Trustees' report (continued) For the year ended 31 March 2024

Reputational

There is always the risk of adverse publicity if a sermon or speaker doesn't fit with the prevailing cultural narrative – all talks are online. Some of the key leadership team have a public profile therefore are more exposed to criticism. We have a mature Eldership and Trustee team and within that experts in reputational risk who help us proactively mitigate against this risk.

PLANS FOR FUTURE PERIODS

In looking forward, we will focus on continuing to help people discover who Jesus is and to follow him in their daily lives. We want to continue to strengthen being a welcoming church family where people find family and quickly feel part of us. We also see a major part of our mission is to support people who are facing challenging times in our communities. To help with this, we will continue our focus on our social transformation activities within our communities and are looking to establish Guildford and Aldershot Lighthouses to support our social transformation ministry in 2024/25, in addition to the two Lighthouses we already have in Woking.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations and have had regard to the Charity Commission's guidance on public benefit.

Company law requires the trustees, who are the directors for the purposes of company law, to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including the net income or expenditure, of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will be able to continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation

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Trustees' report (continued) For the year ended 31 March 2024

in other jurisdictions.

Disclosure of information to auditors

Each of the trustees has confirmed that there is no relevant audit information of which they are aware, which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

AUDITOR

Jacob Cavenagh & Skeet were the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

The above report is prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the trustees and signed on their behalf by:

A handwritten signature in black ink, appearing to read 'Clive Mather', with a horizontal line underneath.

Clive Mather (Chairman)

Date: 20 December 2024

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Independent auditor's report to the members of Emmaus Road Community Church For the year ended 31 March 2024

OPINION

We have audited the financial statements of Emmaus Road Community Church (the 'parent company') and its subsidiaries ('the group') for the year ended 31 March 2024 which comprise the consolidated Statement of Financial Activities, the consolidated and parent Balance Sheets, the consolidated Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as at 31 March 2024 and of the group's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement

EMMAUS ROAD COMMUNITY CHURCH

Independent auditor's report to the members of Emmaus Road Community Church (continued) For the year ended 31 March 2024

in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the group and the parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included with the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement, the trustees' (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent company or to cease operations, or have no realistic alternative but to do so.

EMMAUS ROAD COMMUNITY CHURCH

Independent auditor's report to the members of Emmaus Road Community Church (continued) For the year ended 31 March 2024

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the group, we identified that the principal risks of non-compliance with laws and regulations related to employment, safeguarding, health and safety and financial reporting legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and the Charities Act 2011.

We assessed the susceptibility of the group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

We determined that the principal risks were related to management bias in accounting estimates, presentation of separately disclosed items, disclosure of related party transactions and management override of controls.

In response to the risks identified we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation
- identifying and testing journal entries
- reviewing Trustees meeting minutes
- reviewing related party information
- evaluating the charity's internal controls
- challenging significant accounting estimates

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of noncompliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do

EMMAUS ROAD COMMUNITY CHURCH

Independent auditor's report to the members of Emmaus Road Community Church (continued) For the year ended 31 March 2024

not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Paul Newton FCA (Senior Statutory Auditor)
for and on behalf of Jacob Cavenagh & Skeet
Statutory Auditor
Chartered Accountants



5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Dated: 20 December 2024
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EMMAUS ROAD COMMUNITY CHURCH

Consolidated statement of financial activities For the year ended 31 March 2024

		2024			2023		
		Unrestr- icted Funds £	Restr- icted Funds £	Total £	Unrestr- icted Funds £	Restr- icted Funds £	Total £
	Note						
Income from:							
Donations and legacies	3	2,398,790	494,881	2,893,671	1,806,367	432,518	2,238,885
Investments	3	18,725	-	18,725	2,825	-	2,825
Charitable activities	3	58,810	-	58,810	40,612	-	40,612
Other trading activities	3	1,384	-	1,384	1,902	-	1,902
Total income	3	<u>2,477,709</u>	<u>494,881</u>	<u>2,972,590</u>	<u>1,851,706</u>	<u>432,518</u>	<u>2,284,224</u>
Expenditure on:							
Raising funds	4	52,255	-	52,255	26,578	-	26,578
Charitable activities	4	<u>1,943,449</u>	<u>365,858</u>	<u>2,309,307</u>	<u>1,635,750</u>	<u>306,010</u>	<u>1,941,760</u>
Total expenditure		<u>1,995,704</u>	<u>365,858</u>	<u>2,361,562</u>	<u>1,662,328</u>	<u>306,010</u>	<u>1,968,338</u>
Net income		482,005	129,023	611,028	189,378	126,508	315,886
Transfers between funds	11	<u>(4,630)</u>	<u>4,630</u>	<u>-</u>	<u>(750)</u>	<u>750</u>	<u>-</u>
Net movement in funds		477,375	133,653	611,028	188,628	127,258	315,886
Reconciliation of funds							
Total funds brought forward		<u>2,174,059</u>	<u>279,555</u>	<u>2,453,614</u>	<u>1,985,431</u>	<u>152,297</u>	<u>2,137,728</u>
Total funds carried forward		<u>2,651,434</u>	<u>413,208</u>	<u>3,064,642</u>	<u>2,174,059</u>	<u>279,555</u>	<u>2,453,614</u>

All of the activities are continuing. There were no recognised gains or losses other than those stated above.

The notes on pages 18 to 31 form part of these financial statements.

EMMAUS ROAD COMMUNITY CHURCH

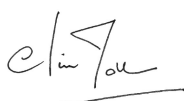
Consolidated Balance sheet As at 31 March 2024

		2024	2023
	Note	£	£
Fixed assets			
Tangible assets	7	1,799,204	1,732,827
Current assets			
Stock		95,724	64,316
Debtors	8	77,523	137,482
Cash at bank and in hand		<u>1,585,381</u>	<u>999,346</u>
		1,758,628	1,201,144
Creditors:			
Amounts falling due within one year	9	<u>(150,309)</u>	<u>(116,709)</u>
Net current assets		<u>1,608,319</u>	<u>1,084,435</u>
Total assets less current liabilities		3,407,523	2,817,262
Creditors: Amounts falling after more than one year	9	<u>(342,881)</u>	<u>(363,648)</u>
Net assets		<u>3,064,642</u>	<u>2,453,614</u>
Funds:			
Unrestricted Funds	11	2,651,434	2,174,059
Restricted Funds	11	<u>413,208</u>	<u>279,555</u>
Total Funds		<u>3,064,642</u>	<u>2,453,614</u>

These financial statements have been prepared in accordance with the provisions available to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard 102 (FRS 102).

The financial statements were approved by the Board of Directors on 20 December 2024 and signed on its behalf by:

Clive Mather – Chairman



Company Registration No: 08576457

EMMAUS ROAD COMMUNITY CHURCH

Company balance sheet As at 31 March 2024

		2024	2023
	Note	£	£
Fixed assets			
Tangible assets	7	1,764,903	1,722,213
Current assets			
Debtors	8	68,314	107,100
Cash at bank and in hand		<u>1,018,794</u>	<u>539,648</u>
		1,087,108	646,748
Creditors:			
Amounts falling due within one year	9	<u>(129,037)</u>	<u>(105,379)</u>
Net current assets		<u>958,071</u>	<u>541,369</u>
Total assets less current liabilities		2,722,974	2,263,582
Creditors: Amounts falling after more than one year	9	<u>(342,881)</u>	<u>(363,648)</u>
Net assets		<u>2,380,093</u>	<u>1,899,934</u>
Funds:			
General Fund	11	2,336,518	1,876,076
Restricted funds	11	<u>43,575</u>	<u>23,858</u>
Total Funds		<u>2,380,093</u>	<u>1,899,934</u>

The charity net income for the year was £480,159 (2023: Net expenditure £94,631).

These financial statements have been prepared in accordance with the provisions available to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard 102 (FRS 102).

The financial statements were approved by the Board of Directors on 20 December 2024 and signed on its behalf by:

Clive Mather
– Chairman



Company Registration No: 08576457

EMMAUS ROAD COMMUNITY CHURCH

Consolidated statement of cash flows For the year ended 31 March 2024

	2024		2023	
	£	£	£	£
Cash provided by operating activities		694,378		498,882
Cash flows from investing activities				
Interest receivable	18,725		2,825	
Purchase of tangible fixed assets	(102,360)		(511)	
Cash (used in)/provided by investing activities		(83,635)		2,314
Cash flows from financing activities				
Repayment of borrowing	(24,708)		(27,079)	
Cash (used in) financing activities		(24,708)		(27,079)
Increase in cash and cash equivalents during the year		586,035		474,117
Cash and cash equivalents as at 1 April		<u>999,346</u>		<u>525,229</u>
Cash and cash equivalents as at 31 March		<u>1,585,381</u>		<u>999,346</u>

Reconciliation of net movement in funds to cash used in operating activities

	2024	2023
	£	£
Net movement in funds	611,028	315,886
Add back depreciation charge	35,982	40,290
Interest receivable	(18,725)	(2,825)
(Increase) in stock	(31,408)	(22,701)
Decrease/(Increase) in debtors	59,959	195,818
Increase/(Decrease) in creditors	<u>37,542</u>	<u>(27,586)</u>
Net cash provided by operating activities	<u>694,378</u>	<u>498,882</u>

Analysis of changes in net debt

	At 1.4.2023	Cash flows	Non-cash changes	At 31.3.2024
	£	£	£	£
Cash	999,346	586,035	-	1,585,381
Loans falling due within one year	(30,003)	3,941	-	(26,062)
Loans falling due after more than one year	(363,648)	<u>20,767</u>	-	<u>(342,881)</u>
	<u>605,695</u>	<u>610,743</u>	-	<u>1,216,438</u>

EMMAUS ROAD COMMUNITY CHURCH

Notes to the financial statements For the year ended 31 March 2024

1. ACCOUNTING POLICIES

Emmaus Road Community Church is a private company limited by guarantee incorporated in England and Wales. The registered office is The Founders Studio, Millbrook, Guildford, Surrey, GU1 3UT.

1a. Basis of accounting

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1b. Going concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

1c. Consolidation

The group financial statements combine the results of the company and its subsidiary undertaking, Emmaus Transformation Trust, whose net assets were gifted on 15 December 2021. The church has the power to appoint the majority of the trustees of the Trust and is therefore considered to have control of the Trust. Emmaus Road Community Church and Emmaus Transformation Trust both have reporting dates of 31 March. A separate Statement of Financial Activities for the charity itself is not presented.

1d. Tangible fixed assets

Tangible fixed assets for use by the charity, are capitalised if they can be used for more than one year, and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation has been calculated on a straight line basis. The rates applied per annum are as follows:

- Fixtures and Fittings 25%
- Equipment 25%
- Computer Equipment 25%
- Motor Vehicle 25%

No depreciation has been charged for freehold property on the basis that the residual values are not likely to be materially less than the carrying values, such that depreciation is immaterial.

EMMAUS ROAD COMMUNITY CHURCH

Notes to the financial statements For the year ended 31 March 2024 (continued)

1. ACCOUNTING POLICIES (CONTINUED)

1e. Taxation

The charitable company is exempt from taxation under part 11 of the Corporation Tax Act 2010.

1f. Pensions

The pension costs charged in the accounts represent the contributions payable by the company during the year.

1g. Stocks

Donations in kind of food are recognized at estimated fair value on receipt at £2.37 per kg (2023: £1.75 per kg) as recommended by the Trussell Trust. Donations of clothes and equipment are also included at an appropriate fair value.

1h. Debtors

Trade debtors and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

1i. Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

1j. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Income relating to grants that has been received but not yet earned is treated as deferred income.

1k. Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1l. Funds

Restricted Funds

These are restricted income funds given to the charity for specific purposes. They are expendable by the trustees in furtherance of particular projects within the charity objects.

EMMAUS ROAD COMMUNITY CHURCH

Notes to the financial statements

For the year ended 31 March 2024 (continued)

Unrestricted Funds

These are funds expendable at the discretion of the trustees in furtherance of the objects of the charity. These include any designated funds which are set according to the judgement of the trustees.

1m. Commitments under operating leases

Rentals under operating leases are charged to the Statement of Financial Activities as they fall due.

1n. Income recognition

Donations and other incoming resources are included in the Statement of Financial Activities (SOFA) when the charity has entitlement to the income, it is probable the income will be received and the amount can be reliably measured.

Grant income is accounted for on an accruals basis, matching it to the actual projects undertaken in the period rather than uniformly over the grant period

1o. Expenditure recognition

All expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities and has been classified under headings that aggregate all costs related to the category.

Charitable activities comprise expenditure directly related to the objects of the charity, including project management and support functions including any related provisions. It also includes governance costs, which comprise expenditure to comply with statutory and legal requirements.

2. NET INCOME - GROUP

	2024	2023
	£	£
This is stated after charging:		
Depreciation	35,983	40,290
Auditors' remuneration (inclusive of VAT):		
- External auditor	<u>10,992</u>	<u>12,766</u>

EMMAUS ROAD COMMUNITY CHURCH

Notes to the financial statements

For the year ended 31 March 2024 (continued)

3. INCOME - GROUP

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
<i>Donations and legacies</i>				
Churches and Organisations	112,176	237,270	349,446	293,986
Donated food and other items	14,013	154,845	168,858	176,986
Gift Aid Refunds	246,278	27,201	273,479	260,796
Gifts from Individuals	<u>2,026,323</u>	<u>75,565</u>	<u>2,101,888</u>	<u>1,507,117</u>
	<u>2,398,790</u>	<u>494,881</u>	<u>2,893,671</u>	<u>2,238,885</u>
 <i>Investment income</i>				
Bank interest receivable	<u>18,725</u>	-	<u>18,725</u>	<u>2,825</u>
	<u>18,725</u>	-	<u>18,725</u>	<u>2,825</u>
 <i>Charitable activities</i>				
Event management	20,731	-	20,731	16,483
Rental income	-	-	-	94
Cosy café	<u>38,079</u>	-	<u>38,079</u>	<u>24,035</u>
	<u>58,810</u>	-	<u>58,810</u>	<u>40,612</u>
 <i>Other trading activities</i>				
Sale of merchandise	<u>1,384</u>	-	<u>1,384</u>	<u>1,902</u>
	<u>1,384</u>	-	<u>1,384</u>	<u>1,902</u>
 Total income	<u>2,477,709</u>	<u>494,881</u>	<u>2,972,590</u>	<u>2,284,224</u>

EMMAUS ROAD COMMUNITY CHURCH

Notes to the financial statements

For the year ended 31 March 2024 (continued)

4. EXPENDITURE - GROUP

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
RAISING FUNDS - GROUP				
Staff Costs	4,665	-	4,665	-
Other Costs	<u>47,590</u>	-	<u>47,590</u>	<u>26,578</u>
	<u>52,255</u>	-	<u>52,255</u>	<u>26,578</u>
CHARITABLE ACTIVITIES - GROUP				
Trading Costs	635	-	635	131
Depreciation Expense	35,232	750	35,982	40,290
DCMS	-	-	-	68,453
Events and Courses	157,607	-	157,607	39,536
Foodbank	160,214	188,365	348,579	356,055
Giving and Bursaries	8,387	-	8,387	9,796
Hospitality Costs	3,535	-	3,535	13,017
Jigsaw	-	65,076	65,076	14,879
Kids and Youth	210,680	-	210,680	162,852
Love your Neighbour (Grants see note 4a)	-	11,056	11,056	13,409
Mission Partners (Grants see note 4a)	32,050	-	32,050	33,568
Operations	462,929	-	462,929	409,802
Pastoral	73,796	-	73,796	82,063
Pastors	293,098	-	293,098	243,881
Prayer and Worship	147,004	-	147,004	140,167
Rent and rates	41,481	-	41,481	115,193
Social transformation	104,290	3,863	108,153	23,605
Staff Training and Development	64,600	-	64,600	43,845
Students	35,538	-	35,538	37,167
Aldershot	735	-	735	3,800
Woking	20,510	-	20,510	8,651
Ukraine Appeal	-	-	-	6,000
Ukraine Hub	13,763	-	13,763	14,865
One off Projects	<u>993</u>	<u>96,748</u>	<u>97,741</u>	<u>27,257</u>
	<u>1,867,077</u>	<u>365,858</u>	<u>2,232,935</u>	<u>1,908,282</u>
Governance Costs – Group				
Auditor	10,992	-	10,992	12,766
Auditors' fee: accountancy	1,036	-	1,036	3,586
Legal and Professional Fees	<u>64,344</u>	-	<u>64,344</u>	<u>17,126</u>
	<u>76,372</u>	-	<u>76,372</u>	<u>33,478</u>
TOTAL CHARITABLE ACTIVITIES	<u>1,943,449</u>	<u>365,858</u>	<u>2,309,307</u>	<u>1,941,760</u>

EMMAUS ROAD COMMUNITY CHURCH

Notes to the financial statements

For the year ended 31 March 2024 (continued)

4a. GRANTS PAYABLE - GROUP

	Total	Total
	2024	2023
	£	£
Grants to Organisations		
24-7 Prayer	14,160	17,285
Fusion	2,400	-
Christians Against Poverty	1,620	1,320
Matrix	1,200	1,200
Elam Ministries	1,200	1,200
Justice and Care (Ukrainian Appeal)	-	3,000
Innovista (Ukrainian Appeal)	-	3,000
 Grants < £1,000	<u>480</u>	<u>480</u>
	21,060	27,485
 Grants to Individuals		
Mission Partners	10,990	11,482
Love Your Neighbour	<u>10,955</u>	<u>13,320</u>
	<u>43,005</u>	<u>52,287</u>

5. TRUSTEE AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES - GROUP

The total employee benefits of the key management personnel of the charity was as follows:

2024	2023
£	£
<u>245,872</u>	<u>231,691</u>

During the financial year Director Mr Peter Greig (pt) received £42,737(2023: £42,049) in remuneration in his capacity as Senior Pastor.

During the financial year Mrs Sammy Greig (pt, Spouse to Director Mr Peter Greig) received £9,167 (2023: £6,352) in salary related payments in her capacity as Team Leader.

These payments are permitted by section 5.2.9 of the Memorandum & Articles of Association.

Trustees were reimbursed £206 for travel expenses during the year (2023: £Nil).

6. STAFF COSTS - GROUP

	2024	2023
	£	£
Wages and salaries	1,087,711	1,005,283
Social security costs	82,086	75,415
Pension costs	<u>21,136</u>	<u>19,450</u>
	<u>1,190,933</u>	<u>1,100,148</u>

EMMAUS ROAD COMMUNITY CHURCH

Notes to the financial statements

For the year ended 31 March 2024 (continued)

During the year one employee earned over £60,000, but less than £65,000 per annum, excluding employers pension contributions. The average monthly number of employees for the group during the year was 50 (2023:47).

7. TANGIBLE FIXED ASSETS

Group

	Freehold Property 0% £	Motor Vehicles 25% £	Fixtures & Equipment 25% £	Total £
Costs				
At 1 April 2023	1,680,940	6,840	142,512	1,830,292
Additions	-	32,394	69,966	102,360
At 31 March 2024	<u>1,680,940</u>	<u>39,234</u>	<u>212,478</u>	<u>1,932,652</u>
Depreciation				
At 1 April 2023	-	5,665	91,800	97,465
Charge for the year	-	5,694	30,289	35,983
At 31 March 2024	<u>-</u>	<u>11,359</u>	<u>122,089</u>	<u>133,448</u>
Net book value				
At 31 March 2024	<u>1,680,940</u>	<u>27,875</u>	<u>90,389</u>	<u>1,799,204</u>
At 31 March 2023	<u>1,680,940</u>	<u>1,175</u>	<u>50,712</u>	<u>1,732,827</u>

Company

	Freehold Property 0% £	Fixtures & Equipment 25% £	Total £
Costs			
At 1 April 2023	1,680,940	129,365	1,810,305
Additions	-	69,966	69,966
At 31 March 2024	<u>1,680,940</u>	<u>199,331</u>	<u>1,880,271</u>
Depreciation			
At 1 April 2023	-	88,092	88,092
Charge for the year	-	27,276	27,276
At 31 March 2024	<u>-</u>	<u>115,368</u>	<u>115,368</u>
Net book value			
At 31 March 2024	<u>1,680,940</u>	<u>83,963</u>	<u>1,764,903</u>
At 31 March 2023	<u>1,680,940</u>	<u>41,273</u>	<u>1,722,213</u>

EMMAUS ROAD COMMUNITY CHURCH

Notes to the financial statements

For the year ended 31 March 2024 (continued)

8. DEBTORS

	2024		2023	
	Group	Company	Group	Company
	£	£	£	£
Tax Recoverable	46,751	46,751	100,775	80,577
Other debtors	23,101	3,967	16,832	-
Owed by subsidiary	-	9,925	-	6,648
Prepayments	<u>7,671</u>	<u>7,671</u>	<u>19,875</u>	<u>19,875</u>
	<u>77,523</u>	<u>68,314</u>	<u>137,482</u>	<u>107,100</u>

9. CREDITORS

Amounts falling due within one year

	2024		2023	
	Group	Company	Group	Company
	£	£	£	£
Bank loans	26,062	26,062	30,003	30,003
Trade creditors	6,526	-	2,215	-
Accruals	60,450	53,181	51,090	43,895
Other creditors	<u>57,271</u>	<u>49,794</u>	<u>33,401</u>	<u>31,481</u>
	<u>150,309</u>	<u>129,037</u>	<u>116,709</u>	<u>105,379</u>

Amounts falling due in more than one year

	2024		2023	
	Group	Company	Group	Company
	£	£	£	£
Bank loans	<u>342,881</u>	<u>342,881</u>	<u>363,648</u>	<u>363,648</u>

This loan is secured by means of a first charge over the premises at The Founders Studio, Millbrook, Guildford, GU1 3UT. The loan runs until 2034 and instalments totalling £238,933 (2023: £257,536) are due in more than 5 years. Interest was charged at rates between 6% and 7.5% during the year.

10. SUBSIDIARY

Emmaus Transformation Trust, company number 03549934 and registered charity number 1069902, became a subsidiary during the year (see note 15). Its registered office is The Lighthouse, 8-10 High Street, Woking, Surrey GU21 6BG and it is a subsidiary as the church has the power to appoint the majority of the trustees.

At 31 March 2024 it had net funds of £684,549, its gross income was £876,684 and surplus for the year was £130,869.

EMMAUS ROAD COMMUNITY CHURCH

Notes to the financial statements

For the year ended 31 March 2024 (continued)

11. FUNDS

2024: Group

	Balance at 1.4.2023 £	Income £	Expenditure £	Transfers £	Balance at 31.3.2024 £
General fund	<u>1,788,822</u>	<u>2,309,850</u>	<u>(1,830,360)</u>	<u>(4,630)</u>	<u>2,263,682</u>
Designated funds					
Foodbank	71,251	141,691	(151,581)	-	61,361
Ukrainian Hub	13,986	26,168	(13,763)	-	26,391
Fixed costs reserve	<u>300,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>300,000</u>
	<u>385,237</u>	<u>167,859</u>	<u>(165,344)</u>	<u>-</u>	<u>387,782</u>
Restricted funds					
Aldershot	-	10,000	(300)	-	9,700
Back 2 School	2,580	12,290	(18,750)	3,880	-
Christmas Kindness	-	50,706	(27,753)	-	22,953
Love your Neighbour	7,865	4,988	(11,056)	-	1,797
Lighthouse Core DCMS	-	-	(750)	750	-
Lighthouse Core National Lottery	-	25,000	(20,859)	-	4,141
Local Community Fund					
Lighthouse Core – Wellbeing – CFS	1,760	-	(1,760)	-	-
Lighthouse Core – Westhill					
Endowment Fund	2,632	2,850	(5,482)	-	-
Lighthouse Core – Garfield	-	30,000	-	-	30,000
Weston					
Lighthouse Core – Winter Poverty Fund.	-	10,000	-	-	10,000
Lighthouse Core – Joseph Rank	-	10,000	-	-	10,000
Lighthouse core – Souter					
Charitable Trust	-	3,000	-	-	3,000
Ukraine Appeal	10,623	175	-	-	10,798
Ukraine Hub - CUF	-	4,358	(4,358)	-	-
Guildford Youth Event	380	-	-	-	380
Community Lunch	376	-	-	-	376
Bread Maker Fund	2,000	-	-	-	2,000
Guildford Lighthouse	100,198	25,000	(91)	-	125,107
Grace Fund	3,935	136	(817)	-	3,254
Social Transformation	8,990	29,472	(3,859)	-	34,603
Jigsaw	10,160	16,839	-	-	26,999
Jigsaw Hub No 11	23,071	-	(8,424)	-	14,647
Jigsaw – Cost of Living Fund	-	56,652	(56,652)	-	-

EMMAUS ROAD COMMUNITY CHURCH

Notes to the financial statements

For the year ended 31 March 2024 (continued)

2024: Group (continued)

Jigsaw Barnsbury	-	1,500	-	-	1,500
Jigsaw Hub – Shanley Foundation	-	3,000	-	-	3,000
Nurture Fund	3,722	-	(578)	-	3,144
Outside Light	2,205	-	(276)	-	1,929
Shine Fund	8,338	-	(8,338)	-	-
SCC-CFF – Sewing	-	550	(115)	-	435
SCC - Free 16	-	350	(350)	-	-
Emmaus Transformation Trust	2,597	-	-	-	2,597
Minor Projects					
Foodbank	<u>88,123</u>	<u>198,015</u>	<u>(195,290)</u>	<u>-</u>	<u>90,848</u>
	<u>279,555</u>	<u>494,881</u>	<u>(365,858)</u>	<u>4,630</u>	<u>413,208</u>
Total funds	<u>2,453,614</u>	<u>2,972,590</u>	<u>(2,361,562)</u>	<u>-</u>	<u>3,064,642</u>

2024: Company

	Balance at 1.4.2023 £	Income £	Expenditure £	Transfers £	Balance at 31.3.2024 £
General fund	<u>1,576,076</u>	<u>2,074,036</u>	<u>(1,613,594)</u>	<u>-</u>	<u>2,036,518</u>
Designated funds					
Fixed costs reserve	<u>300,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>300,000</u>
	<u>300,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>300,000</u>
Restricted funds					
Love your Neighbour	7,865	4,988	(11,056)	-	1,797
Social Transformation	8,990	66,479	(40,869)	-	34,600
Ukraine Appeal	6,623	175	-	-	6,798
Guildford Youth Event	<u>380</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>380</u>
	<u>23,858</u>	<u>71,642</u>	<u>(51,925)</u>	<u>-</u>	<u>43,575</u>
Total funds	<u>1,899,934</u>	<u>2,145,678</u>	<u>(1,665,519)</u>	<u>-</u>	<u>2,380,093</u>

2023: Group

	Balance at 1.4.2022 £	Income £	Expenditure £	Transfers £	Balance at 31.3.2023 £
General fund	<u>1,642,295</u>	<u>1,651,959</u>	<u>(1,504,682)</u>	<u>(750)</u>	<u>1,788,822</u>
Designated funds					
Foodbank	43,136	170,896	(142,781)	-	71,251
Ukrainian Hub	-	28,851	(14,865)	-	13,986
Fixed costs reserve	<u>300,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>300,000</u>
	<u>343,136</u>	<u>199,747</u>	<u>(157,646)</u>	<u>-</u>	<u>385,237</u>

EMMAUS ROAD COMMUNITY CHURCH

Notes to the financial statements

For the year ended 31 March 2024 (continued)

2023: Group (continued)

Restricted funds

Love your Neighbour	5,405	15,869	(13,409)	-	7,865
DCMS	69,203	-	(69,953)	750	-
Ukraine Appeal	10,604	6,019	(6,000)	-	10,623
Guildford Youth Event	380	-	-	-	380
Community Lunch	1,625	1,265	(2,514)	-	376
Co-op Local Community	341	-	(341)	-	-
Bread Maker Fund	-	2,000	-	-	2,000
Guildford Lighthouse	-	100,198	-	-	100,198
Social Transformation	-	8,990	-	-	8,990
Grace Fund	6,840	-	(2,905)	-	3,935
Jigsaw	10,776	340	(956)	-	10,160
Jigsaw Hub No 11	-	36,590	(13,519)	-	23,071
Back 2 School	-	19,357	(16,777)	-	2,580
Nurture Fund	1,935	2,747	(960)	-	3,722
Outside Light	2,481	-	(276)	-	2,205
Shine Fund	-	8,718	(380)	-	8,338
Wellbeing – CFS	-	2,710	(950)	-	1,760
Westhill Endowment	-	2,850	(218)	-	2,632
ETT Minor Projects	-	12,611	(10,014)	-	2,597
Foodbank	<u>42,707</u>	<u>212,254</u>	<u>(166,838)</u>	<u>-</u>	<u>88,123</u>
	<u>152,297</u>	<u>432,518</u>	<u>(306,010)</u>	<u>750</u>	<u>279,555</u>
Total funds	<u>2,137,728</u>	<u>2,284,224</u>	<u>(1,968,338)</u>	<u>-</u>	<u>2,453,614</u>

2023: Company

	Balance at 1.4.2022 £	Income £	Expenditure £	Transfers £	Balance at 31.3.2023 £
General fund	<u>1,419,711</u>	<u>1,448,014</u>	<u>(1,291,649)</u>	<u>-</u>	<u>1,576,076</u>
Designated funds					
Fixed costs reserve	<u>300,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>300,000</u>
	<u>300,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>300,000</u>
Restricted funds					
Love your Neighbour	5,405	15,869	(13,409)	-	7,865
Social Transformation	-	8,990	-	-	8,990
DCMS	69,203	-	(69,203)	-	-
Ukraine Appeal	10,604	6,019	(10,000)	-	6,623
Guildford Youth Event	<u>380</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>380</u>
	<u>85,592</u>	<u>30,878</u>	<u>(92,612)</u>	<u>-</u>	<u>23,858</u>
Total funds	<u>1,805,303</u>	<u>1,478,892</u>	<u>(1,384,261)</u>	<u>-</u>	<u>1,899,934</u>

EMMAUS ROAD COMMUNITY CHURCH

Notes to the financial statements

For the year ended 31 March 2024 (continued)

11. FUNDS (continued)

The DCMS Fund supported our Social Transformation work/projects.

The Love your Neighbour restricted funds was set up in response to the covid-19 pandemic and our desire to help those affected. The Emmaus church family started to give to the fund at the end of March 2020 so we could support those financially impacted as a result of covid-19.

The Youth Fund was the result of a restricted gift given for the specific use of within Youth work.

The Ukraine Fund was set up in 2022 to assist Ukrainians fleeing the war in Ukraine.

The Guildford Youth event is an event held jointly by Guildford Churches.

The Guildford Lighthouse Fund has been set up to help establish a Lighthouse in Guildford. Discussions are underway to secure an appropriate building in the town.

The other restricted funds are to support specific projects within ETT with the titles shown.

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

2024: Group	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Tangible fixed assets	1,799,204	-	1,799,204
Current assets	1,349,420	409,208	1,758,628
Current liabilities	(150,309)	-	(150,309)
Non Current liabilities	(342,881)	-	(342,881)
Total Net Assets	<u>2,655,434</u>	<u>409,208</u>	<u>3,064,642</u>

2024: Company	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Tangible fixed assets	1,764,903	-	1,764,903
Current assets	1,043,533	43,575	1,087,108
Current liabilities	(129,037)	-	(129,037)
Non Current liabilities	(342,881)	-	(342,881)
Total Net Assets	<u>2,336,518</u>	<u>43,575</u>	<u>2,380,093</u>

EMMAUS ROAD COMMUNITY CHURCH

Notes to the financial statements

For the year ended 31 March 2024 (continued)

12. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

	Unrestricted	Restricted	Total
2023: Group	Funds	Funds	2023
	£	£	£
Tangible fixed assets	1,732,827	-	1,732,827
Current assets	921,589	279,555	1,201,144
Current liabilities	(116,709)	-	(116,709)
Non Current liabilities	(<u>363,648</u>)	-	(<u>363,648</u>)
Total Net Assets	<u>2,174,059</u>	<u>279,555</u>	<u>2,453,614</u>

2023: Company	Unrestricted	Restricted	Total
	Funds	Funds	2023
	£	£	£
Tangible fixed assets	1,722,213	-	1,722,213
Current assets	622,890	23,858	646,748
Current liabilities	(105,379)	-	(105,379)
Non Current liabilities	(<u>363,648</u>)	-	(<u>363,648</u>)
Total Net Assets	<u>1,876,076</u>	<u>23,858</u>	<u>1,899,934</u>

13. RELATED PARTIES

During the year, the charity made support payments to mission partners, The Matrix, of £1,200 (2023: £1,200) and 24-7 Prayer of £38,308 (2023: £17,285). Peter Greig and Ian Nicholson are also trustees of 24-7 Prayer and The Matrix, respectively. Ian Nicholson is also a trustee of Emmaus Transformation Trust, along with Peter Keynes, to which the charity donated £4,200 (2023: £4,000).

The total amount of donations received from trustees was £124,663 (2023: £51,895).

14. PENSION COMMITMENTS

The charity makes contributions in respect of its staff to a multi-employer defined contribution pension scheme operated by the Pensions Trust. It is not possible, given the nature of the scheme, to determine the charity's share of the scheme's assets and liabilities. The total contributions made to the scheme during the year amounted to £21,136 (2023: £19,450). Pensions were funded from additional unrestricted income generated.