

# **EMMAUS ROAD COMMUNITY CHURCH**

## **Annual Report and Financial Statements**

**For the year ended 31 March 2023**

**(A Company Limited by Guarantee)**

**COMPANY NUMBER** 08576457  
**CHARITY NUMBER** 1152606

# EMMAUS ROAD COMMUNITY CHURCH

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For the year ended 31 March 2023

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# EMMAUS ROAD COMMUNITY CHURCH

## Trustees' report – statutory information For the year ended 31 March 2023

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### DIRECTORS

Mr Peter Greig	Senior Pastor
Mrs Rachel Bower	Chair
Mr Mark Hutchinson	Treasurer
Mr Clive Mather	
Mr Ian Nicholson	
Ms Folake Ekundayo	(appointed 03 November 2022)
Mrs Rachel Zani	(appointed 03 November 2022)
Mrs Maria Allen	(appointed 21 March 2023)
Mr Mike Argille	(appointed 21 March 2023)
Mr Pete Wilson	(appointed 21 March 2023)
Mr Christopher Arthey	(appointed 21 March 2023)
Mrs Audrey Mitchell	(appointed 24 May 2023)

### REGISTERED OFFICE

The Founders Studio  
Millbrook  
Guildford  
Surrey  
GU1 3UT

**COMPANY NUMBER** 08576457

**CHARITY NUMBER** 1152606

### BANKERS

The Royal Bank of Scotland  
10 North Street  
Guildford  
GU1 4AF

### AUDITOR

Jacob Cavenagh & Skeet  
Chartered Accountants  
5 Robin Hood Lane  
Sutton  
Surrey SM1 2SW

# EMMAUS ROAD COMMUNITY CHURCH

## Trustees' report (continued) For the year ended 31 March 2023

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The trustees (who are also the directors) present their report and the audited financial statements of the charitable company for the year ended 31 March 2023. The statutory information is shown on page 1.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

Emmaus Road Community Church is a company limited by guarantee, number 08576417 and it is governed by its Memorandum & Articles of Association. It is registered as charity number 1152606.

The trustees are responsible for the legal and administrative running of the church. They are appointed by the existing trustees and serve for a term of three years before re-appointment. Trustees receive a copy of the Trustees Handbook on appointment and receive training as needs are identified. A number of our trustees bring a wealth of trusteeship and commercial/charity experience to the board.

The elders provide spiritual oversight, strategic direction and vision for the church.

#### Trustees which served during the year and to the date of signing of this report:

Peter Greig (Senior Pastor), Kate Millar (resigned 16 September 2022) Ian Nicholson, Christian Guy (resigned 31st March 2023), Rachel Bower, Clive Mather, Mark Hutchinson (Treasurer), Folake Ekundayo (appointed 3 November 2022) and Rachel Zani (appointed 3 November 2022), Pete Wilson (appointed 21 November 2022), Maria Allen (appointed 21 March 2023), Christopher Arthey (appointed 21 March 2023), Mike Argile (appointed 21 March 2023), Audrey Mitchell (appointed 24 May 2023).

The Board met 6 times during the year.

#### Oversight:

The following people served as elders of Emmaus Rd Church: Pete and Sammy Greig, Adam and Hannah Heather, David and Louise Yeghnazar, Izwe and Anne Nkosi.

#### Staff:

We employed 16 full-time and 23 part-time staff members:

Bill Cahusac (ft)	Pastor (Guildford)
Peter Burton (ft)	Worship Pastor
Matt Davis (ft)	Pastor (Aldershot)
Sam Rae (ft)	Children's Pastor
Joel Hughes (ft)	Youth Pastor
Andrea Burton (pt)	Head of Find Family
Natalie Stafford-Williams (ft)	Prayer Co-Ordinator
Erik Jespersen (ft)	Director of Social Transformation
Rebecca Jespersen (ft)	Director of Social Transformation
Josh Heather (ft)	Pastor (Woking)
Richard Dawson (pt)	Assistant Worship Pastor
Pete Greig (pt)*	Senior Pastor
Holly Dobson (pt)	(Maternity Leave)
Sammy Greig (pt)*	Senior Pastor
Sabine Bagyura (ft)	Events and Communications Manager
Adam Heather (ft)*	Executive Pastor
Jill Weber (pt)	Director of Spiritual Formation



# EMMAUS ROAD COMMUNITY CHURCH

## Trustees' report (continued) For the year ended 31 March 2023

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Mike Strong (ft)	Associate Pastor (Woking)
Natalie Raybould (pt)	Kids Intern
Naomi Weeks (ft)	Kids Pastor
Kate Flanders(ft)	Worship Intern
Joel Clark (pt)	Children's Assistant Pastor
Mimi Bower (ft)	Youth Intern
Hope Andrea (pt)	Broadcast Technician
Alan Buckland (ft)*	Operations Director
Michelle Beeson (pt)	Finance and Operations Manager
Lucy Barker (ft)	Head of Communications
Robbie Back (pt)	Student Pastor
Holly Back(pt)	Student Pastor
Patty Shepherd (pt)	Office Manager
Ben Foreman (pt)	Youth Worker
Brenda Coxon (pt)	Finance Assistant
Brenda Slaughter (pt)	Communication Executive
Caroline Page (pt)	Finance Officer
Linda McLachlan (pt)	Finance Officer
Emma Heather (pt)	Pastoral Care (Woking)
Susan Williams (pt)	LyN and Guildford Pastoral Co-ordinator
Hannah Heather (pt)	Leader
Rossella Caruso (pt)	Guildford Worship Pastor

The trustees, elders and certain members of staff (marked \* above) comprise the key management personnel of the church. The elders meet regularly as an oversight group and staff marked \* meet every week as the Senior Leadership Team to oversee the day to day running of the church. For the members of key management personnel who are paid, their pay is set by reference to an agreed pay banding scale which is reviewed annually.

### Wider relationships

The church is part of the International Boiler Room Network of missional and monastic communities associated with the 24-7 Prayer movement. We work closely with other churches locally and the HTB network of churches nationally.

We work closely with the Emmaus Transformation Trust to carry out social transformation work in Woking, Guildford and Aldershot and we also provide them with leadership and operational support.

## OBJECTIVES AND ACTIVITIES

### Vision and Purpose

- Emmaus Road exists to glorify God by making a measurable difference amongst the poor and the lost throughout the Guildford, Aldershot & Woking Region.
- Our essential beliefs are outlined in the Nicene Creed of 325 AD.

The activities that the charity undertook to meet these objectives are summarised in the achievements and performance section of this report below.

### Public Benefit Reporting

The directors hereby confirm that they have complied with section 4 of the Charities Act 2006 and have provided explanations of the ways in which the local community have

# EMMAUS ROAD COMMUNITY CHURCH

## Trustees' report (continued)

For the year ended 31 March 2023

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benefited from the range of activities and courses hosted by Emmaus Rd during the past year. These benefits include an extensive range of youth and children's work, educational work in local schools, mentoring in secondary schools, drop in youth café, providing practical support for needy families, parenting workshops, pastoral care, marriage preparation and support, debt counselling, evangelism, prayers for society and regular public acts of worship.

### Achievements and performance

The 2022/23 financial year has been a year of strengthening and growing as a church family across the three towns we meet in, Guildford, Woking and Aldershot. We have had 290 adults join us and 110 U18s, taking us to over 1,000 adults and U18s.

### Sunday Gatherings

Our Sunday gatherings include corporate worship, children and youth sessions, and teaching series for adults which, in 2022/23, ranged from looking at wisdom found in the Book of Proverbs in the Old Testament, through to unpacking the Book of Revelation at the end of the Bible.

In Guildford, we continue to meet in the Yvonne Arnaud Theatre in the morning and our Founders Studio in the evening. With the growth in numbers at our morning service in Guildford, we are looking at moving to two services in the 2023/24 financial year.

In Woking, we meet at the Hoe Valley School in the morning. We have expanded the space we rent to accommodate more people and we have also started an evening service at a community centre in Woking.

In Aldershot, we started to meet jointly with the Park Church community in their church building from the middle of the summer 2022. This has proved to be very successful and is helping the Park Church Community as they consider whether to merge with us in the future.

### Small Groups

Away from Sundays, our small groups continued to expand and multiply, meeting during the week. These small groups enable people to connect and support each other, giving opportunity to discuss Sunday teaching in more depth and pray together.

### Prayer

During 2022/23, we celebrated our third year of corporate prayer morning and evening, seven days a week via Zoom. These daily sessions are well attended and in this we have seen a considerable strengthening of our corporate prayer life which we see as vital to our church life. Strengthening our corporate prayer life had been a key objective for us for a while - little did we realise that a pandemic was going to facilitate that through the introduction of Zoom meetings.

We also continue to be involved in 2022/23 with a group of churches in developing a new prayer resource called 'Unique and United' which is aimed at helping the UK church pray into racial reconciliation.

# EMMAUS ROAD COMMUNITY CHURCH

## Trustees' report (continued) For the year ended 31 March 2023

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### Alpha

In terms of helping people discover who Jesus is, we have hosted a number of Alpha courses in 2022/23 across our three towns. Alpha helps people explore who Jesus is through a series of videos and group discussion over a period of weeks.

### Social Transformation

To help those suffering hardships as a result of the pandemic, we launched our Love Your Neighbour program in early April 2020. Love your Neighbour looked to link those able to "give help" to those needing to "get help". This covered practical needs (e.g. collecting shopping), emotional needs (e.g. through speaking to isolated people on the telephone), and financial needs for those struggling as a result of the pandemic (e.g. because of suddenly losing employment). Our ability to provide financial support for people struggling had a major impact for many.

We have continued with our Love your Neighbour (LYN) program, however, the requests for practical and emotional help have diminished and our focus has been on helping those struggling financially because of the crisis situations they are encountering. This continues to provide a major positive impact for people in our local communities. Here are some stories (not their real names):

\*Connie, escaping domestic abuse, urgently needed furniture and curtains for her emergency accommodation. LYN was able to purchase her the rails and curtains plus some essential furniture from Woking Furniture Project.

\*Sally's family were homeless and finally received emergency accommodation, however the few things they had in storage had gone mouldy. LYN funded a new king size mattress for them which enabled them to move into their new flat.

\*Fatima is a Syrian refugee, who suffers with burn injuries. She wanted to train as an interpreter but could not afford the train fair. LYN covered the cost of her travel and enabled her to gain the necessary qualification.

\*Khallid's new baby is seriously ill and will be in a London hospital for at least 3 months. The family could not afford the cost of fuel to drive there so LYN gave them a grant to buy petrol to allow them to make regular visits.

During 2021/22, we had established Emmaus Transformation Trust as a subsidiary of our Emmaus Road Community Church charity. ETT is a charity which focuses on social action and support through a variety of projects, from food provision via a foodbank, debt advice, baby and children's bank, mental health support, support with employability, etc. These projects operate out of buildings called Lighthouses. In 2022/23, we have continued our social transformation work through our ETT charity.

# EMMAUS ROAD COMMUNITY CHURCH

## Trustees' report (continued)

For the year ended 31 March 2023

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Some of the highlights of the work include:

- Establishing a Ukrainian Hub which has supported 140+ Ukrainians at a time of great distress and hardship for them
- 8,000 individuals supported through our Lighthouses
- 5,000+ adults and children supported through our Foodbank
- 800 children supported through our baby and children's bank and Family Hub.
- 800 adults provided with quality clothing
- 150+ community lunches provided each week
- 1,200 Christmas Kindness packages given out to those struggling at Christmas
- 40,000 hours of volunteer time in our Lighthouses

### Safeguarding

Emmaus Rd makes the safety of children, young people and vulnerable groups our highest priority and we therefore enforce and review our safeguarding policy rigorously. This policy includes DBS checks of all workers, appropriate recruitment procedures, instructions on how to deal with disclosures and concerns, and guidelines to help workers operate in an effective and appropriate manner.

### Chair of Trustees Letter

2022/23 has been a very encouraging year for us as a church family with a real sense of God's presence with us.

A significant encouragement in the year was celebrating the third anniversary of corporate prayer morning and evening, seven days a week. These times of corporate prayer started at the beginning of the pandemic via zoom and we have continued with them beyond the pandemic – an unexpected outcome of the pandemic for us! We see prayer at the heart of our life as a church family.

Another area of focus for us is supporting those facing challenges in our local communities in response to Jesus's command to love our neighbours. We have continued supporting people in the year through our Love your Neighbour programme, and our subsidiary charity, Emmaus Transformation Trust, which focuses on a range of social transformation projects. This has enabled us to continue our focus on bringing practical, emotional and financial support to many experiencing hardship across our communities. In this, we have seen an incredible army of volunteers step forward to bring their skills and passion to serve our communities.

The staff team, led by our Senior Pastors Pete and Sammy Greig, and our Executive Pastor Adam Heather, have continued to do so much to enable us to develop and function as a church family.

With growing congregations in Guildford, Woking and Aldershot, there is a lot that happens behind the scenes and on behalf of the Trustees, I want to thank our staff team for bringing vision, faith and wisdom in all they do to support us as a church family. I also want to thank everyone who volunteers across all our activities. We have calculated there were 32,000 hours of family volunteer time during 2022/23.

# EMMAUS ROAD COMMUNITY CHURCH

## Trustees' report (continued)

For the year ended 31 March 2023

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I am very pleased to say that the church's finances have remained in a healthy state in 2022/23. People continue to be very generous and we are very grateful for this. It is enabling us to do so much as a church and in our communities.

Finally, on behalf of the Trustees, I would like to thank everyone who makes up the Emmaus Rd church family for their contribution in making our church what we are today and together, we look forward to what God has planned for us in the future.

Rachel Bower  
Chair of Trustees

# EMMAUS ROAD COMMUNITY CHURCH

## Trustees' report (continued) For the year ended 31 March 2023

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### FINANCIAL REVIEW

The charity is in a healthy state financially.

#### Reserves policy

The charity recognises the propriety of not building up funds for which there are no clear expenditure plans. The charity's policy is to allow reserves to accrue to a level of three months' average expenditure, plus funds that may be earmarked for specific projects in the future. As the charity is still growing, reserves may only exceed this policy level in order to be able to respond positively to new opportunities. This situation is actively monitored to ensure that reserves do not build up unnecessarily.

#### Reserves review

The group had total funds of £2,453,614 at the end of the year of which £279,555 were restricted. Designated funds consist of a £300,000 fixed cost reserve should income be below expectations plus £71,251 for foodbank and £13,986 for the Ukrainian Hub. £1,732,827 is invested in fixed assets and after offsetting the long term mortgage balance of £363,648, free reserves are £419,643.

The charity had total funds of £1,899,934 at the end of the year of which £23,858 were restricted. Designated funds consist of a £300,000 fixed cost reserve should income be below expectations. £1,722,213 is invested in fixed assets and after offsetting the long term mortgage balance of £363,648, free reserves are £217,511.

#### Fundraising policy

In line with the reporting requirements included in the Charities Act 2016, the trustees are pleased to confirm that all fundraising is undertaken in compliance with best fundraising practice. During the year we did not employ any professional fundraisers. There were no complaints or criticisms during the year about our fundraising activities.

#### Risk management

The trustees have considered the risks to which the church is exposed and uses a risk register to manage the risks. The principal risks identified are:

##### *Financial*

Income is derived from individuals who attend the church with no certainty of future giving. We have a rigorous annual budgeting process and monthly reporting to highlight any concerning trends or loss of donors. Our finance policy is closely observed by all staff to ensure careful spending to budget.

##### *Vulnerable People*

We work directly with a number of vulnerable adults and there are over 200 under 18s in the church. We have a robust Safeguarding policy which is reviewed annually, a safeguarding lead and 3 safeguarding deputies. All staff, trustees and those working with vulnerable people are safeguarding trained annually.

# EMMAUS ROAD COMMUNITY CHURCH

## Trustees' report (continued)

For the year ended 31 March 2023

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### *Reputational*

There is always the risk of adverse publicity if a sermon or speaker doesn't fit with the prevailing cultural narrative – all talks are online. Some of the key leadership team have a public profile therefore are more exposed to criticism. We have a mature Eldership and Trustee team and within that experts in reputational risk who help us proactively mitigate against this risk.

## PLANS FOR FUTURE PERIODS

Our plans for the future are very much to build and consolidate following the pandemic. We believe the cost-of-living challenges are going to have a major impact for our communities and we want to be a church who are able to support people through this time, providing faith, hope and kindness. We will continue our focus on social transformation and are looking to establish Guildford and Aldershot Lighthouses to support our social transformation ministry. We will continue to invest further into staff training and development, deepen discipleship through our small groups and develop the culture of prayer within the church.

## STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations and have had regard to the Charity Commission's guidance on public benefit.

Company law requires the trustees, who are the directors for the purposes of company law, to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including the net income or expenditure, of the company for that period.

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will be able to continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

# EMMAUS ROAD COMMUNITY CHURCH

## Trustees' report (continued)

For the year ended 31 March 2023

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### Disclosure of information to auditors

Each of the trustees has confirmed that there is no relevant audit information of which they are aware, which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

### AUDITOR

Jacob Cavenagh & Skeet were the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

The above report is prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the trustees and signed on their behalf by:

R. Bower

R. Bower (Dec 18, 2023 15:40 GMT)

Rachel Bower (Chair of Trustees) Date: 18 December 2023



# **EMMAUS ROAD COMMUNITY CHURCH**

## **Independent auditor's report to the members of Emmaus Road Community Church For the year ended 31 March 2023**

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### **OPINION**

We have audited the financial statements of Emmaus Road Community Church (the 'parent company') and its subsidiaries ('the group') for the year ended 31 March 2023 which comprise the consolidated Statement of Financial Activities, the consolidated and parent Balance Sheets, the consolidated Statement of Cash Flows and notes to the financial statements, including significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the group's and of the parent company's affairs as at 31 March 2023 and of the group's incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### **BASIS FOR OPINION**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **CONCLUSIONS RELATING TO GOING CONCERN**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### **OTHER INFORMATION**

The other information comprises the information included in the annual report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material

# **EMMAUS ROAD COMMUNITY CHURCH**

## **Independent auditor's report to the members of Emmaus Road Community Church (continued) For the year ended 31 March 2023**

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inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

### **OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006**

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

### **MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION**

In the light of the knowledge and understanding of the group and the parent company and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included with the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the parent company, or returns adequate for our audit have not been received from branches not visited by us; or
- the parent company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

### **RESPONSIBILITIES OF TRUSTEES**

As explained more fully in the trustees' responsibilities statement, the trustees' (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the group's and the parent company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the group or the parent company or to cease operations, or have no realistic alternative but to do so.

# EMMAUS ROAD COMMUNITY CHURCH

## Independent auditor's report to the members of Emmaus Road Community Church (continued) For the year ended 31 March 2023

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### AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

Based on our understanding of the group, we identified that the principal risks of non-compliance with laws and regulations related to employment, safeguarding, health and safety and financial reporting legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and the Charities Act 2011.

We assessed the susceptibility of the group's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

We determined that the principal risks were related to management bias in accounting estimates, presentation of separately disclosed items, disclosure of related party transactions and management override of controls.

In response to the risks identified we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation
- identifying and testing journal entries
- reviewing Trustees meeting minutes
- reviewing related party information
- evaluating the charity's internal controls
- challenging significant accounting estimates

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of noncompliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

# EMMAUS ROAD COMMUNITY CHURCH

## Independent auditor's report to the members of Emmaus Road Community Church (continued) For the year ended 31 March 2023

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### USE OF OUR REPORT

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.



**Paul Newton FCA (Senior Statutory Auditor)**  
**for and on behalf of Jacob Cavenagh & Skeet**  
**Statutory Auditor**  
**Chartered Accountants**

5 Robin Hood Lane  
Sutton  
Surrey  
SM1 2SW

Dated: 19/12/2023 .....

# EMMAUS ROAD COMMUNITY CHURCH

## Consolidated statement of financial activities For the year ended 31 March 2023

		2023			2022		
		Unrestr- icted Funds £	Restr- icted Funds £	Total £	Unrestr- icted Funds £	Restr- icted Funds £	Total £
	Note						
<b>Income from:</b>							
Donations and legacies	3	1,806,367	432,518	2,238,885	1,374,722	88,769	1,463,491
Donation of Emmaus Transformation Trust	3	-	-	-	160,488	90,202	250,690
Investments	3	2,825	-	2,825	84	1	85
Charitable activities	3	40,612	-	40,612	20,748	380	21,128
Other trading activities	3	<u>1,902</u>	<u>-</u>	<u>1,902</u>	<u>2,288</u>	<u>-</u>	<u>2,288</u>
<b>Total income</b>	3	<u>1,851,706</u>	<u>432,518</u>	<u>2,284,224</u>	<u>1,558,330</u>	<u>179,352</u>	<u>1,737,682</u>
<b>Expenditure on:</b>							
Trading costs		131	-	131	3,982	-	3,982
Charitable activities	4	1,628,719	306,010	1,934,729	1,292,886	121,628	1,414,514
Governance costs	4	<u>33,478</u>	<u>-</u>	<u>33,478</u>	<u>11,816</u>	<u>-</u>	<u>11,816</u>
<b>Total expenditure</b>		<u>1,662,328</u>	<u>306,010</u>	<u>1,968,338</u>	<u>1,308,684</u>	<u>121,628</u>	<u>1,430,312</u>
<b>Net income</b>		189,378	126,508	315,886	249,646	57,724	307,370
<b>Transfers between funds</b>	11	<u>(750)</u>	<u>750</u>	<u>-</u>	<u>100,000</u>	<u>(100,000)</u>	<u>-</u>
<b>Net movement in funds</b>		188,628	127,258	315,886	349,646	(42,276)	307,370
<b>Reconciliation of funds</b>							
Total funds brought forward		<u>1,985,431</u>	<u>152,297</u>	<u>2,137,728</u>	<u>1,635,785</u>	<u>194,573</u>	<u>1,830,358</u>
<b>Total funds carried forward</b>		<u>2,174,059</u>	<u>279,555</u>	<u>2,453,614</u>	<u>1,985,431</u>	<u>152,297</u>	<u>2,137,728</u>

All of the activities are continuing. There were no recognised gains or losses other than those stated above.

The notes on pages 19 to 31 form part of these financial statements.

# EMMAUS ROAD COMMUNITY CHURCH

## Consolidated Balance sheet As at 31 March 2023

		2023	2022
	Note	£	£
<b>Fixed assets</b>			
Tangible assets	7	1,732,827	1,772,606
<b>Current assets</b>			
Stock		64,316	41,615
Debtors	8	137,482	333,300
Cash at bank and in hand		<u>999,346</u>	<u>525,229</u>
		1,201,144	900,144
<b>Creditors:</b>			
Amounts falling due within one year	9	<u>(116,709)</u>	<u>(142,296)</u>
<b>Net current assets</b>		<u>1,084,435</u>	<u>757,848</u>
<b>Total assets less current liabilities</b>		2,817,262	2,530,454
<b>Creditors:</b> Amounts falling after more than one year	9	<u>(363,648)</u>	<u>(392,726)</u>
<b>Net assets</b>		<u>2,453,614</u>	<u>2,137,728</u>
<b>Funds:</b>			
Unrestricted Funds	11	2,174,059	1,985,431
Restricted Funds	11	<u>279,555</u>	<u>152,297</u>
<b>Total Funds</b>		<u>2,453,614</u>	<u>2,137,728</u>

These financial statements have been prepared in accordance with the provisions available to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard 102 (FRS 102).

The financial statements were approved by the Board of Directors on 18 December 2023 and signed on its behalf by:

R. Bower  
R. Bower (Dec 18, 2023 15:40 GMT)

Rachel Bower – Chair of Trustees

**Company Registration No: 08576457**

# EMMAUS ROAD COMMUNITY CHURCH

## Company balance sheet As at 31 March 2023

		2023		2022	
	Note	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	7		1,722,213		1,767,711
<b>Current assets</b>					
Debtors	8	107,100		301,760	
Cash at bank and in hand		<u>539,648</u>		<u>261,559</u>	
		646,748		563,319	
<b>Creditors:</b>					
Amounts falling due within one year	9	( <u>105,379</u> )		( <u>133,001</u> )	
<b>Net current assets</b>			<u>541,369</u>		<u>430,318</u>
<b>Total assets less current liabilities</b>			2,263,582		2,198,029
<b>Creditors:</b> Amounts falling after more than one year	9		( <u>363,648</u> )		( <u>392,726</u> )
<b>Net assets</b>			<u>1,899,934</u>		<u>1,805,303</u>
<b>Funds:</b>					
General Fund	11		1,876,076		1,719,711
Restricted funds	11		<u>23,858</u>		<u>85,592</u>
<b>Total Funds</b>			<u>1,899,934</u>		<u>1,805,303</u>

The charity net income for the year was £94,631 (2022: Net expenditure £25,055).

These financial statements have been prepared in accordance with the provisions available to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard 102 (FRS 102).

The financial statements were approved by the Board of Directors on 18 December 2023 and signed on its behalf by:

R. Bower  
R. Bower (Dec 18, 2023 15:40 GMT)

Rachel Bower – Chair of Trustees

Company Registration No: 08576457

# EMMAUS ROAD COMMUNITY CHURCH

## Consolidated statement of cash flows For the year ended 31 March 2023

	2023	2022
	£	£
<b>Cash provided by operating activities</b>	498,882	32,471
<b>Cash flows from investing activities</b>		
Interest receivable	2,825	85
Purchase of tangible fixed assets	(511)	(301,241)
<b>Cash provided by/ (used in) investing activities</b>	<u>2,314</u>	<u>(301,156)</u>
<b>Cash flows from financing activities</b>		
Repayment of borrowing	( 27,079)	( 26,175)
<b>Cash (used in) financing activities</b>	<u>( 27,079)</u>	<u>(26,175)</u>
Increase/(Decrease) in cash and cash equivalents during the year	474,117	(294,860)
Cash and cash equivalents as at 1 April	<u>525,229</u>	<u>820,089</u>
Cash and cash equivalents as at 31 March	<u>999,346</u>	<u>525,229</u>

### Reconciliation of net movement in funds to cash used in operating activities

	2023	2022
	£	£
Net movement in funds	315,886	307,370
Add back depreciation charge	40,290	24,507
Interest receivable	( 2,825)	( 85)
(Increase) in stock	( 22,701)	(41,615)
Decrease/(Increase) in debtors	195,818	(316,941)
Increase in creditors	<u>(27,586)</u>	<u>59,235</u>
<b>Net cash provided by operating activities</b>	<u>498,882</u>	<u>32,471</u>

### Analysis of changes in net debt

	At 1.4.2022	Cash flows	Non-cash changes	At 31.3.2023
	£	£	£	£
Cash	525,229	474,117	-	999,346
Loans falling due within one year	(28,004)	(1,999)	-	(30,003)
Loans falling due after more than one year	<u>(392,726)</u>	<u>29,078</u>	-	<u>(363,648)</u>
	<u>104,499</u>	<u>501,196</u>	-	<u>605,695</u>



# EMMAUS ROAD COMMUNITY CHURCH

## Notes to the financial statements For the year ended 31 March 2023

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### 1. ACCOUNTING POLICIES

Emmaus Road Community Church is a private company limited by guarantee incorporated in England and Wales. The registered office is The Founders Studio, Millbrook, Guildford, Surrey, GU1 3UT.

#### 1a. Basis of accounting

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2019. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

#### 1b. Going concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

#### 1c. Consolidation

The group financial statements combine the results of the company and its subsidiary undertaking, Emmaus Transformation Trust, whose net assets were gifted on 15 December 2021. The church has the power to appoint the majority of the trustees of the Trust and is therefore considered to have control of the Trust. Emmaus Road Community Church and Emmaus Transformation Trust both have reporting dates of 31 March. A separate Statement of Financial Activities for the charity itself is not presented.

#### 1d. Tangible fixed assets

Tangible fixed assets for use by the charity, are capitalised if they can be used for more than one year, and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation has been calculated on a straight line basis. The rates applied per annum are as follows:

- Fixtures and Fittings 25%
- Equipment 25%
- Computer Equipment 25%

No depreciation has been charged for freehold property on the basis that the residual values are not likely to be materially less than the carrying values, such that depreciation is immaterial.

# EMMAUS ROAD COMMUNITY CHURCH

## Notes to the financial statements

### For the year ended 31 March 2023 (continued)

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#### 1. ACCOUNTING POLICIES (CONTINUED)

##### 1e. Taxation

The charitable company is exempt from taxation under part 11 of the Corporation Tax Act 2010.

##### 1f. Pensions

The pension costs charged in the accounts represent the contributions payable by the company during the year.

##### 1g. Stocks

Donations in kind of food are recognized at estimated fair value on receipt at £2.37 per kg (2022: £1.75 per kg) as recommended by the Trussell Trust.

##### 1h. Debtors

Trade debtors and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

##### 1i. Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

##### 1j. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Income relating to grants that has been received but not yet earned is treated as deferred income.

##### 1k. Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

##### 1l. Funds

###### ***Restricted Funds***

These are restricted income funds given to the charity for specific purposes. They are expendable by the trustees in furtherance of particular projects within the charity objects.

###### ***Unrestricted Funds***

These are funds expendable at the discretion of the trustees in furtherance of the objects of the charity. These include any designated funds which are set according to the judgement of the trustees.

# EMMAUS ROAD COMMUNITY CHURCH

## Notes to the financial statements

### For the year ended 31 March 2023 (continued)

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#### 1m. Commitments under operating leases

Rentals under operating leases are charged to the Statement of Financial Activities as they fall due.

#### 1n. Income recognition

Donations and other incoming resources are included in the Statement of Financial Activities (SOFA) when the charity has entitlement to the income, it is probable the income will be received and the amount can be reliably measured.

Grant income is accounted for on an accruals basis, matching it to the actual projects undertaken in the period rather than uniformly over the grant period

#### 1o. Expenditure recognition

All expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities and has been classified under headings that aggregate all costs related to the category.

Charitable activities comprise expenditure directly related to the objects of the charity, including project management and support functions including any related provisions. It also includes governance costs, which comprise expenditure to comply with statutory and legal requirements.

## 2. NET INCOME - GROUP

	2023	2022
	£	£
This is stated after charging:		
Depreciation	40,290	24,507
Auditors' remuneration (inclusive of VAT):		
- External auditor	<u>12,766</u>	<u>5,876</u>

# EMMAUS ROAD COMMUNITY CHURCH

## Notes to the financial statements

For the year ended 31 March 2023 (continued)

### 3. INCOME - GROUP

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
<b><i>Donations and legacies</i></b>				
Churches and Organisations	188,809	105,177	293,986	49,820
Donated food	-	176,986	176,986	26,938
Gift Aid Refunds	236,554	24,242	260,796	184,725
Gifts from Individuals	<u>1,381,004</u>	<u>126,113</u>	<u>1,507,117</u>	<u>1,202,008</u>
	<u>1,806,367</u>	<u>432,518</u>	<u>2,238,885</u>	<u>1,463,491</u>
<b>Donation of Emmaus Transformation Trust</b>	=	=	=	<u>250,690</u>
<b><i>Investment income</i></b>				
Bank interest receivable	<u>2,825</u>	=	<u>2,825</u>	<u>85</u>
	<u>2,825</u>	=	<u>2,825</u>	<u>85</u>
<b><i>Charitable activities</i></b>				
Event management	16,483	-	16,483	12,233
Rental income	94	-	94	2,225
Cosy café	<u>24,035</u>	<u>-</u>	<u>24,035</u>	<u>6,670</u>
	<u>40,612</u>	<u>-</u>	<u>40,612</u>	<u>21,128</u>
<b><i>Other trading activities</i></b>				
Sale of merchandise	<u>1,902</u>	<u>-</u>	<u>1,902</u>	<u>2,288</u>
	<u>1,902</u>	<u>-</u>	<u>1,902</u>	<u>2,288</u>
<b>Total income</b>	<u>1,851,706</u>	<u>432,518</u>	<u>2,284,224</u>	<u>1,737,682</u>

# EMMAUS ROAD COMMUNITY CHURCH

## Notes to the financial statements

For the year ended 31 March 2023 (continued)

### 4. EXPENDITURE ON CHARITABLE ACTIVITIES - GROUP

	Unrestricted Funds £	Restricted Funds £	Total 2023 £	Total 2022 £
Depreciation Expense	39,540	750	40,290	24,507
DCMS	-	68,453	68,453	-
Events and Courses	39,536	-	39,536	11,132
Foodbank	179,609	176,446	356,055	74,698
Social Transformation	-	-	-	3,280
Giving and Bursaries	9,796	-	9,796	13,575
Hospitality Costs	13,017	-	13,017	11,417
Jigsaw	-	14,879	14,879	19,085
Kids and Youth	162,852	-	162,852	134,873
Love your Neighbour	-	13,409	13,409	29,266
Mission Partners	33,568	-	33,568	35,907
Operations	436,380	-	436,380	449,441
Pastoral	82,063	-	82,063	59,656
Pastors	243,881	-	243,881	148,780
Prayer and Worship	140,167	-	140,167	90,096
Rent and rates	115,193	-	115,193	81,056
Social transformation	23,605	-	23,605	92,503
Staff Training and Development	43,845	-	43,845	20,113
Students	37,167	-	37,167	40,505
Aldershot	3,800	-	3,800	8,317
Woking	8,651	-	8,651	7,632
Ukraine Appeal	-	6,000	6,000	-
Ukraine Hub	14,865	-	14,865	-
One off Projects	1,184	26,073	27,257	58,675
	<u>1,628,719</u>	<u>306,010</u>	<u>1,934,729</u>	<u>1,414,514</u>

### GOVERNANCE COSTS - GROUP

Auditor	12,766	-	12,766	5,876
Auditors' fee: accountancy	3,586	-	3,586	1,700
Legal and Professional Fees	<u>17,126</u>	<u>-</u>	<u>17,126</u>	<u>4,240</u>
	<u>33,478</u>	<u>-</u>	<u>33,478</u>	<u>11,816</u>

# EMMAUS ROAD COMMUNITY CHURCH

## Notes to the financial statements

### For the year ended 31 March 2023 (continued)

#### 4a. GRANTS PAYABLE - GROUP

	Total 2023 £	Total 2022 £
<b>Grants to Organisations</b>		
24-7 Prayer	17,285	21,160
Emmaus Transformation Trust	-	100,000
Christians Against Poverty	1,320	-
Matrix	1,200	1,200
Elam Ministries	1,200	1,200
Justice and Care (Ukrainian Appeal)	3,000	-
Innovista (Ukrainian Appeal)	3,000	-
Grants < £1,000	<u>480</u>	<u>1,930</u>
	27,485	125,490
<b>Grants to Individuals</b>		
Mission Partners	11,482	9,640
Love Your Neighbour	<u>13,320</u>	<u>21,695</u>
	<u>52,287</u>	<u>156,825</u>

#### 5. TRUSTEE AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES - GROUP

The total employee benefits of the key management personnel of the charity was as follows:

2023 £	2022 £
<u>231,691</u>	<u>190,223</u>

During the financial year Director Mr Peter Greig received £42,049 (2022: £39,593) in remuneration in his capacity as Senior Pastor.

During the financial year Mrs Sammy Greig (Spouse to Director Mr Peter Greig) received £6,352 (2022: £6,060) in salary related payments in her capacity as Team Leader.

These payments are permitted by section 5.2.9 of the Memorandum & Articles of Association.

No trustee expenses were incurred during the year (2022: £Nil).

#### 6. STAFF COSTS - GROUP

	2023 £	2022 £
Wages and salaries	1,005,283	755,576
Social security costs	75,415	56,641
Pension costs	<u>19,450</u>	<u>14,721</u>
	<u>1,100,148</u>	<u>826,938</u>

During the year no employees earned over £60,000 per annum. The average monthly number of employees during the year was 36 (2022:32).

# EMMAUS ROAD COMMUNITY CHURCH

## Notes to the financial statements

For the year ended 31 March 2023 (continued)

### 7. TANGIBLE FIXED ASSETS

	Freehold Property 0% £	Fixtures & Equipment 25% £	Total £
<b>Costs</b>			
At 1 April 2022	1,680,940	148,841	1,829,781
Additions	-	511	511
At 31 March 2023	<u>1,680,940</u>	<u>149,352</u>	<u>1,830,292</u>
<b>Depreciation</b>			
At 1 April 2022	-	57,175	57,175
Charge for the year	-	<u>40,290</u>	<u>40,290</u>
At 31 March 2023	<u>-</u>	<u>97,465</u>	<u>97,465</u>
<b>Net book value</b>			
At 31 March 2023	<u>1,680,940</u>	<u>51,887</u>	<u>1,732,827</u>
At 31 March 2022	<u>1,680,940</u>	<u>91,666</u>	<u>1,772,606</u>

#### Company

	Freehold Property 0% £	Fixtures & Equipment 25% £	Total £
<b>Costs</b>			
At 1 April 2022	1,680,940	142,845	1,823,785
Additions	-	(13,480)	(13,480)
At 31 March 2023	<u>1,680,940</u>	<u>129,365</u>	<u>1,810,305</u>
<b>Depreciation</b>			
At 1 April 2022	-	56,074	56,074
Charge for the year	-	<u>32,018</u>	<u>32,018</u>
At 31 March 2023	<u>-</u>	<u>88,092</u>	<u>88,092</u>
<b>Net book value</b>			
At 31 March 2023	<u>1,680,940</u>	<u>41,273</u>	<u>1,722,213</u>
At 31 March 2022	<u>1,680,940</u>	<u>86,771</u>	<u>1,767,711</u>

# EMMAUS ROAD COMMUNITY CHURCH

## Notes to the financial statements

### For the year ended 31 March 2023 (continued)

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#### 8. DEBTORS

	2023		2022	
	Group	Company	Group	Company
	£	£	£	£
Tax Recoverable	100,775	80,577	27,210	27,210
Other debtors	16,832	6,648	296,816	265,276
Prepayments	<u>19,875</u>	<u>19,875</u>	<u>9,274</u>	<u>9,274</u>
	<u>137,482</u>	<u>107,100</u>	<u>333,300</u>	<u>301,760</u>

#### 9. CREDITORS

##### Amounts falling due within one year

	2023		2022	
	Group	Company	Group	Company
	£	£	£	£
Bank loans	30,003	30,003	28,004	28,004
Trade creditors	2,215	-	950	-
Accruals	51,090	43,895	59,576	52,896
Other creditors	<u>33,401</u>	<u>31,481</u>	<u>53,766</u>	<u>52,101</u>
	<u>116,709</u>	<u>105,379</u>	<u>142,296</u>	<u>133,001</u>

##### Amounts falling due in more than one year

	2023		2022	
	Group	Company	Group	Company
	£	£	£	£
Bank loans	<u>363,648</u>	<u>363,648</u>	<u>392,726</u>	<u>392,726</u>

This loan is secured by means of a first charge over the premises at The Founders Studio, Millbrook, Guildford, GU1 3UT. The loan runs until 2034 and instalments totalling £257,536 (2022: £271,971) are due in more than 5 years. Interest was charged at rates between 4.5% and 6% during the year.

#### 10. SUBSIDIARY

Emmaus Transformation Trust, company number 03549934 and registered charity number 1069902, is a subsidiary. Its registered office is The Lighthouse, 8-10 High Street, Woking, Surrey GU21 6BG and it is a subsidiary as the church has the power to appoint the majority of the trustees.

At 31 March 2023 it had net funds of £553,680, its gross income was £813,532 and surplus for the year was £221,255.



# EMMAUS ROAD COMMUNITY CHURCH

## Notes to the financial statements

For the year ended 31 March 2023 (continued)

### 11. FUNDS

#### 2023: Group

	Balance at 1.4.2022 £	Income £	Expenditure £	Transfers £	Balance at 31.3.2023 £
<b>General fund</b>	<u>1,642,295</u>	<u>1,651,959</u>	<u>(1,504,682)</u>	<u>(750)</u>	<u>1,788,822</u>
<b>Designated funds</b>					
Foodbank	43,136	170,896	(142,781)	-	71,251
Ukrainian Hub	-	28,851	(14,865)	-	13,986
Fixed costs reserve	<u>300,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>300,000</u>
	<u>343,136</u>	<u>199,747</u>	<u>(157,646)</u>	<u>-</u>	<u>385,237</u>
<b>Restricted funds</b>					
Love your Neighbour	5,405	15,869	(13,409)	-	7,865
DCMS	69,203	-	(69,953)	750	-
Ukraine Appeal	10,604	6,019	(6,000)	-	10,623
Guildford Youth Event	380	-	-	-	380
Community Lunch	1,625	1,265	(2,514)	-	376
Co-op Local Community	341	-	(341)	-	-
Bread Maker Fund	-	2,000	-	-	2,000
Guildford Lighthouse	-	100,198	-	-	100,198
Grace Fund	6,840	-	(2,905)	-	3,935
Social Transformation	-	8,990	-	-	8,990
Jigsaw	10,776	340	(956)	-	10,160
Jigsaw Hub No 11	-	36,590	(13,519)	-	23,071
Back 2 School	-	19,357	(16,777)	-	2,580
Nurture Fund	1,935	2,747	(960)	-	3,722
Outside Light	2,481	-	(276)	-	2,205
Shine Fund	-	8,718	(380)	-	8,338
Wellbeing – CFS	-	2,710	(950)	-	1,760
Westhill Endowment	-	2,850	(218)	-	2,632
ETT Minor Projects	-	12,611	(10,014)	-	2,597
Foodbank	-	<u>42,707</u>	<u>(166,838)</u>	<u>-</u>	<u>88,123</u>
	<u>152,297</u>	<u>432,518</u>	<u>(306,010)</u>	<u>750</u>	<u>279,555</u>
<b>Total funds</b>	<u>2,137,728</u>	<u>2,284,224</u>	<u>(1,968,338)</u>	<u>-</u>	<u>2,453,614</u>

# EMMAUS ROAD COMMUNITY CHURCH

## Notes to the financial statements

For the year ended 31 March 2023 (continued)

### 11. FUNDS (continued)

#### 2023: Company

	Balance at 1.4.2022 £	Income £	Expenditure £	Transfers £	Balance at 31.3.2023 £
<b>General fund</b>	<u>1,419,711</u>	<u>1,448,014</u>	<u>(1,291,649)</u>	<u>-</u>	<u>1,576,076</u>
<b>Designated funds</b>					
Fixed costs reserve	<u>300,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>300,000</u>
	<u>300,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>300,000</u>
<b>Restricted funds</b>					
Love your Neighbour	5,405	15,869	( 13,409)	-	7,865
Social Transformation	-	8,990	-	-	8,990
DCMS	69,203	-	(69,203)	-	-
Ukraine Appeal	10,604	6,019	(10,000)	-	6,623
Guildford Youth Event	<u>380</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>380</u>
	<u>85,592</u>	<u>30,878</u>	<u>(92,612)</u>	<u>-</u>	<u>23,858</u>
<b>Total funds</b>	<u>1,805,303</u>	<u>1,478,892</u>	<u>(1,384,261)</u>	<u>-</u>	<u>1,899,934</u>

#### 2022: Group

	Balance at 1.4.2021 £	Income £	Expenditure £	Transfers £	Balance at 31.3.2022 £
<b>General fund</b>	<u>1,335,785</u>	<u>1,511,844</u>	<u>(1,305,334)</u>	<u>100,000</u>	<u>1,642,295</u>
<b>Designated funds</b>					
Foodbank	-	46,486	( 3,350)	-	43,136
Fixed costs reserve	<u>300,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>300,000</u>
	<u>300,000</u>	<u>46,486</u>	<u>( 3,350)</u>	<u>-</u>	<u>343,136</u>
<b>Restricted funds</b>					
Love your Neighbour	22,428	12,243	( 29,266)	-	5,405
DCMS	172,145	338	( 3,280)	(100,000)	69,203
Ukraine Appeal	-	10,604	-	-	10,604
Guildford Youth Event	-	380	-	-	380
Community Lunch	-	1,867	( 242)	-	1,625
Co-op Local Community	-	341	-	-	341
Foodbank ASDA	-	36	( 36)	-	-
Grace Fund	-	6,840	-	-	6,840
Jigsaw	-	25,861	( 15,085)	-	10,776
Jigsaw Hub No 11	-	4,000	( 4,000)	-	-
Nurture Fund	-	2,763	( 828)	-	1,935
Outside Light	-	2,550	( 69)	-	2,481
Foodbank	<u>-</u>	<u>111,529</u>	<u>( 68,822)</u>	<u>-</u>	<u>42,707</u>
	<u>194,573</u>	<u>179,352</u>	<u>(121,628)</u>	<u>(100,000)</u>	<u>152,297</u>
<b>Total funds</b>	<u>1,830,358</u>	<u>1,737,682</u>	<u>(1,430,312)</u>	<u>-</u>	<u>2,137,728</u>

The £100,000 transfer out of DCMS is a donation from the church to Emmaus Transformation Trust.

# EMMAUS ROAD COMMUNITY CHURCH

## Notes to the financial statements

### For the year ended 31 March 2023 (continued)

#### 11. FUNDS (continued)

##### 2022: Company

	Balance at 1.4.2021 £	Income £	Expenditure £	Transfers £	Balance at 31.3.2022 £
<b>General fund</b>	<u>1,335,785</u>	<u>1,343,585</u>	<u>(1,259,659)</u>	<u>-</u>	<u>1,419,711</u>
<b>Designated funds</b>					
Fixed costs reserve	<u>300,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>300,000</u>
	<u>300,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>300,000</u>
<b>Restricted funds</b>					
Love your Neighbour	22,428	12,243	( 29,266)	-	5,405
DCMS	172,145	338	(103,280)	-	69,203
Ukraine Appeal	-	10,604	-	-	10,604
Guildford Youth Event	<u>-</u>	<u>380</u>	<u>-</u>	<u>-</u>	<u>380</u>
	<u>194,573</u>	<u>23,565</u>	<u>(132,546)</u>	<u>-</u>	<u>85,592</u>
<b>Total funds</b>	<u>1,830,358</u>	<u>1,367,150</u>	<u>(1,392,205)</u>	<u>-</u>	<u>1,805,303</u>

The DCMS Fund supports our Social Transformation work/projects.

The Love your Neighbour restricted funds was set up in response to the covid-19 pandemic and our desire to help those affected. The Emmaus church family started to give to the fund at the end of March 2020 so we could support those financially impacted as a result of covid-19.

The Youth Fund was the result of a restricted gift given for the specific use of within Youth work.

The Ukraine Fund was set up in 2022 to assist Ukrainians fleeing the war in Ukraine.

The Guildford Youth event is an event held jointly by Guildford Churches.

The Guildford Lighthouse Fund has been set up to help establish a Lighthouse in Guildford. Discussions are underway to secure an appropriate building in the town.

The other restricted funds are to support specific projects within ETT with the titles shown.

#### 12. ANALYSIS OF NET ASSETS BETWEEN FUNDS

##### 2023: Group

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Tangible fixed assets	1,732,827	-	1,732,827
Current assets	921,589	279,555	1,201,144
Current liabilities	( 116,709)	-	( 116,709)
Non Current liabilities	<u>( 363,648)</u>	<u>-</u>	<u>( 363,648)</u>
<b>Total Net Assets</b>	<u>2,174,059</u>	<u>279,555</u>	<u>2,453,614</u>

# EMMAUS ROAD COMMUNITY CHURCH

## Notes to the financial statements

For the year ended 31 March 2023 (continued)

### 12. ANALYSIS OF NET ASSETS BETWEEN FUNDS (continued)

2023: Company	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Tangible fixed assets	1,722,213	-	1,722,213
Current assets	622,890	23,858	646,748
Current liabilities	( 105,379)	-	( 105,379)
Non Current liabilities	( 363,648)	-	( 363,648)
<b>Total Net Assets</b>	<u>1,876,076</u>	<u>23,858</u>	<u>1,899,934</u>

2022: Group	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Tangible fixed assets	1,772,606	-	1,772,606
Current assets	747,847	152,297	900,144
Current liabilities	( 142,296)	-	( 142,296)
Non Current liabilities	( 392,726)	-	( 392,726)
<b>Total Net Assets</b>	<u>1,985,431</u>	<u>152,297</u>	<u>2,137,728</u>

2022: Company	Unrestricted Funds £	Restricted Funds £	Total 2022 £
Tangible fixed assets	1,767,711	-	1,767,711
Current assets	477,727	85,592	563,319
Current liabilities	( 133,001)	-	( 133,001)
Non Current liabilities	( 392,726)	-	( 392,726)
<b>Total Net Assets</b>	<u>1,719,711</u>	<u>85,592</u>	<u>1,805,303</u>

# EMMAUS ROAD COMMUNITY CHURCH

## Notes to the financial statements

### For the year ended 31 March 2023 (continued)

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#### 13. RELATED PARTIES

During the year a donation of £3,000 was made by the charity to Justice and Care's work in Ukraine, from the Emmaus Road Community Church Ukrainian Fund. During the year Christian Guy was the CEO of Justice and Care.

During the year, the charity made support payments to mission partners, The Matrix, of £1,200 (2022: £1,200) and 24-7 Prayer of £17,285 (2022: £21,160). Peter Greig and Ian Nicholson are also trustees of 24-7 Prayer and The Matrix, respectively. Ian Nicholson is also a trustee of Emmaus Transformation Trust, along with Peter Keynes, to which the charity donated £4,000 (2022: £100,000).

The total amount of donations received from trustees was £51,895 (2022: £51,825).

#### 14. PENSION COMMITMENTS

The charity makes contributions in respect of its staff to a multi-employer defined contribution pension scheme operated by the Pensions Trust. It is not possible, given the nature of the scheme, to determine the charity's share of the scheme's assets and liabilities. The total contributions made to the scheme during the year amounted to £19,450 (2022: £14,721). Pensions were funded from additional unrestricted income generated.

#### 15. POST BALANCE SHEET EVENT

The Trustees have decided to proceed with the next step in merging with the Park Church Trust Aldershot (PCTA) charity. Emmaus Rd Aldershot and Park Church have been meeting together since summer 2022. A Transfer Agreement is being drafted and it is hoped that this will be agreed by both Boards in the first quarter of 2024. The financial impact of transferring the PCTA assets to Emmaus Road Community Church has yet to be estimated but this will be established as part of the discussions in the first quarter of 2024. The merger will only happen when both Boards approve it.