

EMMAUS ROAD COMMUNITY CHURCH

Annual Report and Financial Statements

For the year ended 31 March 2021

(A Company Limited by Guarantee)

COMPANY NUMBER 08576457
CHARITY NUMBER 1152606

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EMMAUS ROAD COMMUNITY CHURCH

Trustees' report – statutory information For the year ended 31 March 2021

DIRECTORS

Mr Peter Greig	Senior Pastor
Mrs Kate Millar	Secretary
Mr Scott Bower	
Mr Christian Guy	
Mrs Rachel Bower	
Mr Mark Hutchinson	Treasurer
Mr Peter Keynes	
Mr Clive Mather	

REGISTERED OFFICE

The Founders Studio
Millbrook
Guildford
Surrey
GU1 3UT

COMPANY NUMBER 08576457

CHARITY NUMBER 1152606

BANKERS

The Royal Bank of Scotland
10 North Street
Guildford
GU1 4AF

AUDITOR

Jacob Cavenagh & Skeet
Chartered Accountants
5 Robin Hood Lane
Sutton
Surrey SM1 2SW

EMMAUS ROAD COMMUNITY CHURCH

Trustees' report

For the year ended 31 March 2021

The trustees (who are also the directors) present their report and the audited financial statements of the charitable company for the year ended 31 March 2021. The statutory information is shown on page 1.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Emmaus Road Community Church is a company limited by guarantee, number 08576417 and it is governed by its Memorandum & Articles of Association. It is registered as charity number 1152606.

The trustees are responsible for the legal and administrative running of the church. They are appointed by the existing trustees and serve for a term of three years before re-appointment. Trustees receive a copy of the Trustees Handbook on appointment and receive training as needs are identified. A number of our trustees bring a wealth of trusteeship and commercial/charity experience to the board.

The elders provide spiritual oversight, strategic direction and vision for the church.

Trustees which served during the year:

Peter Greig (Senior Pastor), Kate Millar (Secretary), Scot Bower, Christian Guy, Rachel Bower, Clive Mather, Peter Keynes and Mark Hutchinson (Treasurer).

The Board met nine times during the year.

Oversight:

The following people served as elders of Emmaus Rd Church: Pete and Sammy Greig, Scot and Misty Bower, Bill Cahusac, Adam and Hannah Heather.

Staff:

We employed 15 full-time and 12 part-time staff members:

Bill Cahusac (ft)	Pastor (Guildford)
Peter Burton (ft)	Worship Pastor
Matt Davis (ft)	Pastor (Aldershot)
Sam Rae (pt)	Children's Pastor
Joel Hughes (ft)	Youth Pastor
Jazz Crowne (ft)	Pastoral Co-ordinator
Natalie Stafford-Williams (ft)	Prayer Co-ordinator
Erik Jespersen (ft)	Director of Social Transformation
Rebecca Jespersen (ft)	Director of Social Transformation
Josh Heather (ft)	Pastor (Woking)
Richard Dawson (pt)	Assistant Worship Pastor
Pete Greig (pt)*	Senior Pastor
Holly Dobson (pt)	EA to Pete Greig
Sammy Greig (pt)*	Senior Pastor and Alpha Lead
Sabine Bagyura (ft)	Events and Communications Manager
Adam Heather (ft)*	Regional Team Leader from 1 st March 2020
Jill Weber (pt)	Director of Spiritual Formation
Mike Strong (ft)	Student Pastor
Natalie Raybould (pt)	Kids Intern
Jasmine Jones (ft)	Youth Intern
Alan Buckland (ft)*	Operations Director
Michelle Beeson (pt)	Finance and Operations Manager
Lucy Barker (ft)	Head of Communications
Brenda Coxon (pt)	Finance Assistant
Brenda Slaughter (pt)	Communication Executive
Emma Heather (pt)	Pastoral Care (Woking)
Susan Williams (pt)	LyN and Guildford Pastoral Co-ordinator

EMMAUS ROAD COMMUNITY CHURCH

Trustees' report (continued) For the year ended 31 March 2021

The trustees, elders and certain members of staff (marked * above) comprise the key management personnel of the church. The elders meet regularly as an oversight group and staff marked * meet every week as the Senior Leadership Team to oversee the day to day running of the church. For the members of key management personnel who are paid, their pay is set by reference to an agreed pay banding scale which is reviewed annually.

Wider relationships

The church is part of the International Boiler Room Network of missional and monastic communities associated with the 24-7 Prayer movement. We work closely with other churches locally and the HTB network of churches nationally.

We work closely with the Emmaus Transformation Trust to carry out social transformation work in Woking and Guildford and we also provide them with administrative support.

OBJECTIVES AND ACTIVITIES

Vision and Purpose

- Emmaus Road exists to glorify God by making a measurable difference amongst the poor and the lost throughout the Guildford & Woking Region.
- Our essential beliefs are outlined in the Nicene Creed of 325 AD.

The activities that the charity undertook to meet these objectives are summarised in the achievements and performance section of this report below.

Public Benefit Reporting

The directors hereby confirm that they have complied with section 4 of the Charities Act 2006 and have provided explanations of the ways in which the local community have benefited from the range of activities and courses hosted by Emmaus Rd during the past year. These benefits include an extensive range of youth and children's work, educational work in local schools, mentoring in secondary schools, drop in youth café, providing practical support for needy families, parenting workshops, pastoral care, marriage preparation and support, debt counselling, evangelism, prayers for society and regular public acts of worship.

ACHIEVEMENTS AND PERFORMANCE

The 2020/21 financial year has been a very different year for Emmaus Rd as a result of the Covid-19 pandemic. The year started with the UK going into lockdown and for most of the year, we have either been in lockdown or people have been reluctant to gather in-person.

In terms of our major responses to being in lockdown and through the 2020/21 financial year, these have been:

Launching our Love your Neighbour Programme:

To focus on those suffering hardship as a result of the pandemic, we launched our Love your Neighbour programme in early April 2020. Love your Neighbour looks to link those able to "give help" to those needing to "get help". This covers practical needs (e.g. collecting shopping), emotional needs (e.g. through speaking to isolated people on the telephone), and financial needs for those struggling as a result of the pandemic (e.g. because of suddenly losing employment). We created an online system to manage this and over the year saw around 300 volunteers provide help to many people across Aldershot, Guildford and Woking needing help. Our ability to provide financial support for people struggling has had a major impact for many.

EMMAUS ROAD COMMUNITY CHURCH

Trustees' report (continued) For the year ended 31 March 2021

Linking in with the national church Love your Neighbour Programme:

In July, we joined discussions with a group of churches across the UK to consider bidding for Covid-19 support funding from the Government's Department for Digital, Culture, Media and Sport (DCMS). These discussions were led by a church in London called Holy Trinity Brompton (HTB) through their charitable trust, Church Revitalisation Trust (CRT). The outcome of our discussions was that we linked together with 50 other 'hub' churches in towns across the UK. CRT, on our behalf, led a bid for funding from DCMS to enable 'hub' churches to support organisations and churches in their towns to provide support in the areas of food provision, debt and budgeting advice and employability support. This bid was successful, and we received £145k from DCMS via CRT. A key condition of receiving the £145k was that we match funded it as a church, which we successfully did.

With this money, we then enabled Emmaus Transformation Trust, a charity which focuses on social action and support, to make a step change in the provision of food, debt and budgeting advice and employability support across Aldershot, Guildford and Woking. This has had a significant impact in helping alleviate challenges people have been facing in the areas of food, debt and employment as a result of the pandemic.

Moving our church gatherings on-line:

With the ability to meet in-person having to stop at the end of March 2020, we moved quickly to online gatherings for our church family.

In place of our normal Sunday gatherings, we established a Livestream Sunday service which was available for anyone to join. As well as the existing church family, we have had people joining us from all over the UK and overseas, with people joining from as far afield as New Zealand. We also developed a Sunday children's online service for children and parents to join as well as an online youth gathering. These have all helped people connect through periods of lockdown and isolation.

Away from Sundays, our variety of small groups have moved to weekly zoom meetings where they could. Although not as engaging as meeting in-person, these zoom meetings have given people the opportunity to connect and support each other and the online meetings have been very successful in doing this.

We also started a morning and evening zoom time for worship and prayer every day. This later expanded to include lunchtimes. These daily sessions have been very well attended and in this we have seen a considerable strengthening of our corporate prayer life which we see as vital to the life of us as a church. Strengthening our corporate prayer life had been a key objective for us for a while - little did we realise that a pandemic was going to facilitate that through the introduction of zoom meetings.

In terms of helping people discover who Jesus is, we moved our Alpha courses online via zoom. Alpha helps people explore who Jesus is through a series of videos and group discussion over a period of weeks. We had our largest ever Alpha course early in lockdown. People found meeting online easier as they did not have to travel to a venue and had no challenges like finding babysitters for an evening. We are planning to continue with online Alpha courses alongside in-person courses in the future.

Safeguarding

Emmaus Rd makes the safety of children, young people and vulnerable groups our highest priority and we therefore enforce and review our safeguarding policy rigorously. This policy includes DBS checks of all workers, appropriate recruitment procedures, instructions on how to deal with disclosures and concerns, and guidelines to help workers operate in an effective and appropriate manner.

EMMAUS ROAD COMMUNITY CHURCH

Trustees' report (continued) For the year ended 31 March 2021

Chair of Trustees Letter

This year has been a very different year for Emmaus Rd, due to the pandemic and its unique set of challenges. As a church family, we have had to move to meeting in a virtual on-line environment, be that via our Sunday online live streams or via zoom in the week with our variety of smaller meetings. This has resulted in different challenges for the Emmaus Rd leadership team in ensuring the life of the church continues. The team, led by Pete Greig, have responded incredibly well and have continued to do an excellent job leading the church through these very different times, bringing vision, faith and wisdom. This has helped the church family stay connected through the year and enabled us to support and help each other, along with those in our community.

Supporting those facing challenges in our local communities due to the pandemic has been a major focus for us through the year. Initially through our own Love your Neighbour programme which we launched at the beginning of the pandemic, and then, in the Autumn, linking in with a nation-wide church Love your Neighbour programme, we have sought to bring practical, emotional and financial support to many experiencing hardship across our communities. In this, we have seen an incredible army of volunteers step forward to bring their skills and passion to serve our communities.

As indicated in last year's report, we had purchased Founder's Studio in Guildford in May 2019 to use for youth work, children's groups, evening meetings and for use by other charities and organisations. Having acquired the property, we were looking at a refurbishment to improve the building. With the building not being in use during lockdown, we made the decision to take the opportunity and commence the refurbishment. We went through a process of tendering for the work and in July 2020, the refurbishment started and is due to be completed early in the 2021/22 financial year. This major refurbishment will provide us with the opportunity to further support people and organisations in Guildford in the years to come.

I am very pleased to say that the charity's finances have remained in a very healthy state through the pandemic. People continue to be very generous and we are very grateful for this. It is enabling us to do so much in our communities and we have seen major giving to support our Love your Neighbour programme.

Finally, on behalf of the Trustees, I would like to thank everyone who makes up the Emmaus Rd community for their contribution in making our church what we are today and together, we look forward to what God has planned for us in the future.

FINANCIAL REVIEW

The charity is in a healthy state financially.

Reserves policy

The charity recognises the propriety of not building up funds for which there are no clear expenditure plans. The charity's policy is to allow reserves to accrue to a level of three months' average expenditure, plus funds that may be earmarked for specific projects in the future. As the charity is still growing, reserves may only exceed this policy level in order to be able to respond positively to new opportunities. This situation is actively monitored to ensure that reserves do not build up unnecessarily.

Reserves review

The charity had total funds of £1,830,358 at the end of the year of which £194,573 were restricted. Designated funds consist of a £300,000 fixed cost reserve should income be below expectations. £1,495,872 is invested in fixed assets. This leaves free reserves of £260,375.

EMMAUS ROAD COMMUNITY CHURCH

Trustees' report (continued) For the year ended 31 March 2021

Fundraising policy

In line with the new reporting requirements included in the Charities Act 2016, the trustees are pleased to confirm that all fundraising is undertaken in compliance with best fundraising practice. During the year we did not employ any professional fundraisers. There were no complaints or criticisms during the year about our fundraising activities.

Risk management

The trustees have considered the risks to which the church is exposed and uses a risk register to manage the risks. The principal risks identified are:

Financial

Income is derived from individuals who attend the church with no certainty of future giving. We have a rigorous annual budgeting process and monthly reporting to highlight any concerning trends or loss of donors. Our finance policy is closely observed by all staff to ensure careful spending to budget.

Vulnerable People

We work directly with a number of vulnerable adults and there are over 200 under 18s in the church. We have a robust Safeguarding policy which is reviewed annually, a safeguarding lead and 3 safeguarding deputies. All staff, trustees and those working with vulnerable people are safeguarding trained annually.

Reputational

There is always the risk of adverse publicity if a sermon or speaker doesn't fit with the prevailing cultural narrative – all talks are online. Some of the key leadership team have a public profile therefore are more exposed to criticism. We have a mature Eldership and Trustee team and within that experts in reputational risk who help us proactively mitigate against this risk

PLANS FOR FUTURE PERIODS

Our plans for the future as we begin to emerge from the pandemic are to re-gather the church family physically and re-establish our in-person meetings and ministries, particularly with children and youth and those who have found themselves isolated during the pandemic. We will continue our focus on social transformation and our Love your Neighbour programme. We have put on hold our plans to establish a Guildford Lighthouse (social transformation ministry) during the pandemic as we would not have been able to use the building, but we will be looking to recommence that plan when appropriate. We will continue to invest further into staff training and development, deepen discipleship through our small groups and develop the culture of prayer within the church.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and regulations and have had regard to the Charity Commission's guidance on public benefit.

Company law requires the trustees, who are the directors for the purposes of company law, to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of its incoming resources and application of resources, including the net income or expenditure, of the company for that period.

EMMAUS ROAD COMMUNITY CHURCH

Trustees' report (continued) For the year ended 31 March 2021

In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on a going concern basis unless it is inappropriate to assume that the company will be able to continue in operation.

The trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

Disclosure of information to auditors

Each of the trustees has confirmed that there is no relevant audit information of which they are aware, which is relevant to the audit, but of which the auditor is unaware. They have further confirmed that they have taken appropriate steps to identify such relevant information and to establish that the auditor is aware of such information.

AUDITOR

Jacob Cavenagh & Skeet were the charitable company's auditors during the year and have expressed their willingness to continue in that capacity.

The above report is prepared in accordance with the special provisions relating to small companies within Part 15 of the Companies Act 2006.

Approved by the trustees and signed on their behalf by

Rachel Bower (Chairman)


R E Bower (Dec 18, 2021 06:54 GMT)

Date: December 2021

Dec 18, 2021

EMMAUS ROAD COMMUNITY CHURCH

Independent auditor's report to the members of Emmaus Road Community Church For the year ended 31 March 2021

OPINION

We have audited the financial statements of Emmaus Road Community Church (the 'charity') for the year ended 31 March 2021 which comprise the Statement of Financial Activities, the Balance Sheet, the Statement of Cash Flows and the notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 March 2021 and of its incoming resources and application of resources for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

BASIS FOR OPINION

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

CONCLUSIONS RELATING TO GOING CONCERN

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Charity's ability to continue as a going concern for a period of at least 12 months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

OTHER INFORMATION

The other information comprises the information included in the annual report, including the trustees' report, other than the financial statements and our auditor's report thereon. The trustees are responsible for the other information contained within the annual report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

EMMAUS ROAD COMMUNITY CHURCH

Independent auditor's report to the members of Emmaus Road Community Church (continued)

For the year ended 31 March 2021

OPINIONS ON OTHER MATTERS PRESCRIBED BY THE COMPANIES ACT 2006

In our opinion, based on the work undertaken in the course of our audit:

- the information given in the Trustees' Report, which includes the directors' report prepared for the purposes of company law, for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the directors' report included within the Trustees' Report has been prepared in accordance with applicable legal requirements.

MATTERS ON WHICH WE ARE REQUIRED TO REPORT BY EXCEPTION

In the light of the knowledge and understanding of the charity and its environment obtained in the course of the audit, we have not identified material misstatements in the directors' report included with the trustees' report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemptions in preparing the trustees' report and from the requirement to prepare a strategic report.

RESPONSIBILITIES OF TRUSTEES

As explained more fully in the trustees' responsibilities statement, the trustees' (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the company or to cease operations, or have no realistic alternative but to do so.

AUDITOR'S RESPONSIBILITIES FOR THE AUDIT OF THE FINANCIAL STATEMENTS

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

EMMAUS ROAD COMMUNITY CHURCH

Independent auditor's report to the members of Emmaus Road Community Church (continued)

For the year ended 31 March 2021

Based on our understanding of the charity, we identified that the principal risks of non-compliance with laws and regulations related to employment, safeguarding, health and safety and financial reporting legislation and we considered the extent to which non-compliance might have a material effect on the financial statements. We also considered those laws and regulations that have a direct impact on the preparation of the financial statements such as the Companies Act 2006 and the Charities Act 2011.

We assessed the susceptibility of the charity's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by making enquiries of management, considering the internal controls in place and discussion amongst the engagement team.

We determined that the principal risks were related to management bias in accounting estimates, presentation of separately disclosed items, disclosure of related party transactions and management override of controls.

In response to the risks identified we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation
- identifying and testing journal entries
- reviewing Trustees meeting minutes
- reviewing related party information
- evaluating the charity's internal controls
- challenging significant accounting estimates

There are inherent limitations in the audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: <http://www.frc.org.uk/auditorsresponsibilities>. This description forms part of our auditor's report.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006 and regulations made under that Act. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and its members as a body, for our audit work, for this report, or for the opinions we have formed.

Paul Newton FCA (Senior Statutory Auditor)
for and on behalf of Jacob Cavenagh & Skeet
Statutory Auditor
Chartered Accountants

5 Robin Hood Lane
Sutton
Surrey
SM1 2SW

Dated:

EMMAUS ROAD COMMUNITY CHURCH

Statement of financial activities for the year ended 31 March 2021

	Note	Unrestr- icted Funds £	Restr- icted Funds £	Total £	Unrestr- icted Funds £	Restr- icted Funds £	Total £
Income from:							
Donations and legacies	3	1,482,316	448,575	1,930,891	1,082,066	253,263	1,335,329
Investments	3	353	-	353	1,381	-	1,381
Charitable activities	3	<u>1,060</u>	<u>-</u>	<u>1,060</u>	<u>36,241</u>	<u>-</u>	<u>36,241</u>
Total income	3	<u>1,483,729</u>	<u>448,575</u>	<u>1,932,304</u>	<u>1,119,688</u>	<u>253,263</u>	<u>1,372,951</u>
Expenditure on:							
Charitable activities	4	976,953	289,418	1,266,371	1,020,428	6,085	1,026,513
Governance costs	4	<u>28,735</u>	<u>-</u>	<u>28,735</u>	<u>7,781</u>	<u>-</u>	<u>7,781</u>
Total expenditure		<u>1,005,688</u>	<u>289,418</u>	<u>1,295,106</u>	<u>1,028,209</u>	<u>6,085</u>	<u>1,034,294</u>
Net income		478,041	159,157	637,198	91,479	247,178	338,657
Transfers between funds		<u>283,698</u>	<u>(283,698)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Net movement in funds		761,739	(124,541)	637,198	91,479	247,178	338,657
Reconciliation of funds							
Total funds brought forward		<u>874,046</u>	<u>319,114</u>	<u>1,193,160</u>	<u>782,567</u>	<u>71,936</u>	<u>854,503</u>
Total funds carried forward		<u>1,636,785</u>	<u>194,573</u>	<u>1,830,358</u>	<u>874,046</u>	<u>319,114</u>	<u>1,193,160</u>

All of the activities are continuing. There were no recognised gains or losses other than those stated above.

The notes on pages 14 to 21 form part of these financial statements.

EMMAUS ROAD COMMUNITY CHURCH

Balance Sheet As at 31 March 2021

		2021	2020
	Note	£	£
Fixed assets			
Tangible assets	7	1,495,872	877,537
Current assets			
Debtors	8	16,359	94,324
Cash at bank and in hand		<u>820,089</u>	<u>714,843</u>
		836,448	809,167
Creditors: Amounts falling due within one year	9	(<u>81,500</u>)	(<u>46,930</u>)
Net current assets		<u>754,948</u>	<u>762,237</u>
Total assets less current liabilities		<u>2,250,820</u>	<u>1,639,774</u>
Creditors: Amounts falling after more than one year	9	(<u>420,462</u>)	(<u>446,614</u>)
Net assets		<u>1,830,358</u>	<u>1,193,160</u>
Funds:			
General Fund	10	1,635,785	874,046
Restricted funds	10	<u>194,573</u>	<u>319,114</u>
Total Funds		<u>1,830,358</u>	<u>1,193,160</u>

These financial statements have been prepared in accordance with the provisions available to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard 102 (FRS 102).

The financial statements were approved by the Board of Directors on December 2021 and signed on its behalf by:

R E Bower

R E Bower (Dec 18, 2021 06:54 GMT)

Rachel Bower – Chairman

Company Registration No: 08576457

EMMAUS ROAD COMMUNITY CHURCH

Cash flow statement

For the year ended 31 March 2021

	2021 £	2020 £
Cash provided by operating activities	760,035	298,405
Cash flows from investing activities		
Purchase of tangible fixed assets (629,630)	(853,267)	
Cash (used in) investing activities	<u>(629,630)</u>	<u>(853,267)</u>
Cash flows from financing activities		
New bank loan -	490,000	
Repayment of borrowing (25,159)	(17,936)	
Cash (used in)/provided by financing activities	<u>(25,159)</u>	<u>472,064</u>
 Increase/(decrease) in cash and cash equivalents during the year	105,246	(82,798)
Cash and cash equivalents as at 1 April	<u>714,843</u>	<u>797,641</u>
Cash and cash equivalents as at 31 March	<u>820,089</u>	<u>714,843</u>

Reconciliation of net movement in funds to cash used in operating activities

	2021 £	2020 £
Net movement in funds	637,198	338,657
Add back depreciation charge	11,295	11,463
Decrease/(Increase) in debtors	77,965	(40,401)
Increase/(Decrease) in creditors	<u>33,577</u>	<u>(11,314)</u>
Net cash provided by operating activities	<u>760,035</u>	<u>298,405</u>

EMMAUS ROAD COMMUNITY CHURCH

Notes to the financial statements For the year ended 31 March 2021

1. ACCOUNTING POLICIES

Emmaus Road Community Church is a private company limited by guarantee incorporated in England and Wales. The registered office is The Founders Studio, Millbrook, Guildford, Surrey, GU1 3UT.

1a. Basis of accounting

These financial statements have been prepared in accordance with FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102"), "Accounting and Reporting by Charities" the Statement of Recommended Practice for charities applying FRS 102, the Companies Act 2006 and UK Generally Accepted Accounting Practice as it applies from 1 January 2015. The charity is a Public Benefit Entity as defined by FRS 102.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared on the historical cost convention. The principal accounting policies adopted are set out below.

1b. Going concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

1c. Tangible fixed assets

Tangible fixed assets for use by the charity, are capitalised if they can be used for more than one year, and cost at least £1,500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation has been calculated on a straight line basis. The rates applied per annum are as follows:

Fixtures and Fittings 25%
Equipment 25%
Computer Equipment 25%

No depreciation has been charged for freehold property on the basis that the residual values are not likely to be materially less than the carrying values, such that depreciation is immaterial.

1d. Taxation

The charitable company is exempt from taxation under part 11 of the Corporation Tax Act 2010.

1e. Pensions

The pension costs charged in the accounts represent the contributions payable by the company during the year.

1f. Debtors

Trade debtors and other debtors are included at the settlement amount due. Prepayments are valued at the amount prepaid.

1g. Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of opening of the deposit.

EMMAUS ROAD COMMUNITY CHURCH

Notes to the financial statements (continued) For the year ended 31 March 2021

1. ACCOUNTING POLICIES (CONTINUED)

1h. Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Income relating to grants that has been received but not yet earned is treated as deferred income.

1i. Financial instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1j. Funds

Restricted Funds

These are restricted income funds given to the charity for specific purposes. They are expendable by the trustees in furtherance of particular projects within the charity objects.

Unrestricted Funds

These are funds expendable at the discretion of the trustees in furtherance of the objects of the charity. These include any designated funds which are set according to the judgement of the trustees.

1k. Commitments under operating leases

Rentals under operating leases are charged to the Statement of Financial Activities as they fall due.

1l. Income recognition

Donations and other incoming resources are included in the Statement of Financial Activities (SOFA) when the charity has entitlement to the income, it is probable the income will be received and the amount of income receivable can be reliably measured.

Grant income is accounted for on an accruals basis, matching it to the actual projects undertaken in the period rather than uniformly over the grant period.

1m. Expenditure recognition

All expenditure is accrued as soon as a liability is considered probable, discounted to present value for longer term liabilities and has been classified under headings that aggregate all costs related to the category.

Charitable activities comprise expenditure directly related to the objects of the charity, including project management and support functions including any related provisions. It also includes governance costs, which comprise expenditure to comply with statutory and legal requirements.

EMMAUS ROAD COMMUNITY CHURCH

Notes to the financial statements (continued) For the year ended 31 March 2021

2. NET INCOME

	2021 £	2020 £
This is stated after charging:		
Depreciation	11,295	11,463
Auditors' remuneration (inclusive of VAT):		
- External auditor	<u>4,986</u>	<u>5,364</u>

3. INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
<i>Donations and legacies</i>				
Churches and Organisations	14,160	145,000	159,160	-
Gift Aid Refunds	143,146	34,883	178,029	239,998
Gifts from Individuals	<u>1,325,010</u>	<u>268,692</u>	<u>1,593,702</u>	<u>1,095,331</u>
	<u>1,482,316</u>	<u>448,575</u>	<u>1,930,891</u>	<u>1,335,329</u>
<i>Investment income</i>				
Bank interest receivable	<u>353</u>	-	<u>353</u>	<u>1,381</u>
	<u>353</u>	-	<u>353</u>	<u>1,381</u>
<i>Charitable activities</i>				
Courses and Events	1,060	-	1,060	33,043
Office and Rental Services	-	-	-	3,198
	<u>1,060</u>	-	<u>1,060</u>	<u>36,241</u>
Total income	<u>1,483,729</u>	<u>448,575</u>	<u>1,932,304</u>	<u>1,372,951</u>

EMMAUS ROAD COMMUNITY CHURCH

Notes to the financial statements (continued) For the year ended 31 March 2021

4. EXPENDITURE ON CHARITABLE ACTIVITIES

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Depreciation Expense	11,295	-	11,295	11,463
Events and Courses	12,289	-	12,289	36,682
Social Transformation	-	145,088	145,088	-
Giving and Bursaries	41,563	-	41,563	13,942
Hospitality Costs	3,657	-	3,657	15,750
Kids and Youth	119,366	-	119,366	124,987
Love your Neighbour	-	112,057	112,057	120
Mission Partners	35,733	2,433	38,166	49,067
Operations	275,080	29,840	304,920	220,062
Pastoral	81,141	-	81,141	76,801
Pastors	145,417	-	145,417	111,077
Prayer and Worship	72,856	-	72,856	82,889
Rent and rates	33,315	-	33,315	118,107
Social transformation	89,823	-	89,823	86,008
Staff Training and Development	21,569	-	21,569	37,775
Students	29,271	-	29,271	38,965
Aldershot	2,759	-	2,759	148
Woking	1,819	-	1,819	2,670
	<u>976,953</u>	<u>289,418</u>	<u>1,266,371</u>	<u>1,026,513</u>

GOVERNANCE COSTS

Auditor	4,986	-	4,986	4,575
Legal and Professional Fees	<u>23,749</u>	<u>-</u>	<u>23,749</u>	<u>2,417</u>
	<u>28,735</u>	<u>-</u>	<u>28,735</u>	<u>7,781</u>

4a GRANTS PAYABLE

	Total 2021 £	Total 2020 £
Grants to Organisations		
24-7 Prayer	14,160	15,677
Penny Trust	-	4,052
Emmaus Transformation Trust	132,619	4,257
Cambodia Hope Organisation (CHO)	2,433	1,800
Matrix	3,200	2,000
Elam Ministries	1,200	1,200
Grants < £1,000	<u>3,078</u>	<u>2,884</u>
	<u>156,690</u>	<u>31,870</u>
Grants to Individuals		
Mission Partners	14,094	17,197
Love Your Neighbour (340 individuals)	<u>107,828</u>	<u>-</u>
	<u>278,612</u>	<u>49,067</u>

EMMAUS ROAD COMMUNITY CHURCH

Notes to the financial statements (continued) For the year ended 31 March 2021

5. TRUSTEES' AND KEY MANAGEMENT PERSONNEL REMUNERATION AND EXPENSES

The total employee benefits of the key management personnel of the charity was as follows:

2021	2020
£	£
<u>145,088</u>	<u>227,504</u>

During the financial year Director Mr Peter Greig received £38,467 (2020: £38,587) in remuneration in his capacity as Senior Pastor.

During the financial year Mrs Sammy Greig (Spouse to Director Mr Peter Greig) received £5,714 (2020: £5,724) in salary related payments in her capacity as Team Leader and Alpha Co-Ordinator in furthering the Charity's Objects.

These payments are permitted by section 5.2.9 of the Memorandum & Articles of Association.

No trustee expenses were incurred during the year (2020: £Nil).

6. STAFF COSTS

	2021	2020
	£	£
Wages and salaries	620,034	522,123
Social security costs	53,013	43,812
Pension costs	<u>11,849</u>	<u>11,512</u>
	<u>684,896</u>	<u>577,447</u>

No employee earned more than £60,000 per annum. The average monthly number of employees during the year was 25 (2020: 21).

7. TANGIBLE FIXED ASSETS

	Freehold Property 0%	Assets in the Course of development 0%	Fixtures & Equipment 25%	Total
	£	£	£	£
Costs				
At 1 April 2020	850,000	-	48,661	898,661
Additions	-	603,975	26,655	629,630
Disposals	-	-	-	-
At 31 March 2021	<u>850,000</u>	<u>603,975</u>	<u>74,316</u>	<u>1,528,291</u>
Depreciation				
At 1 April 2020	-	-	21,124	21,124
Charge for the year	-	-	11,295	11,295
Adjustments for disposals	-	-	-	-
At 31 March 2021	<u>850,000</u>	<u>-</u>	<u>32,419</u>	<u>32,419</u>
Net book value				
At 31 March 2021	<u>850,000</u>	<u>603,975</u>	<u>41,897</u>	<u>1,495,872</u>
At 31 March 2020	<u>850,000</u>	<u>-</u>	<u>27,537</u>	<u>877,537</u>

EMMAUS ROAD COMMUNITY CHURCH

Notes to the financial statements (continued) For the year ended 31 March 2021

8. DEBTORS

	2021 £	2020 £
Tax Recoverable	13,076	77,374
Prepayments	<u>3,283</u>	<u>16,950</u>
	<u>16,359</u>	<u>94,324</u>

9. CREDITORS

Amounts falling due within one year

	2021 £	2020 £
Bank loans	26,443	25,450
Accruals	27,637	8,418
Other Creditors	<u>27,420</u>	<u>13,062</u>
	<u>81,500</u>	<u>46,930</u>

Amounts falling due in more than one year

	2021 £	2020 £
Bank loans		
	<u>420,462</u>	<u>446,614</u>

This loan is secured by means of a first charge over the premises at The Founders Studio, Millbrook, Guildford, GU1 3UT.

10. FUNDS

	Balance at 1.4.2020 £	Income £	Expenditure £	Transfers £	Balance at 31.3.2021 £
General fund	<u>594,046</u>	<u>1,483,729</u>	<u>(925,688)</u>	<u>183,698</u>	<u>1,335,785</u>
Designated funds					
Youth & Kids work	-	-	-	-	-
Development	80,000	-	(80,000)	-	-
Fixed costs reserve	<u>200,000</u>	-	-	<u>100,000</u>	<u>300,000</u>
	<u>280,000</u>	-	<u>(80,000)</u>	<u>100,000</u>	<u>300,000</u>
Restricted funds					
Building Fund	63,388	-	(29,690)	(33,698)	-
Cambodia Fund	2,433	-	(2,433)	-	-
Building Fund 01	125,000	-	-	(125,000)	-
Building Fund 03	125,000	-	-	(125,000)	-
Love your Neighbour	3,143	131,342	(112,057)	-	22,428
DCMS	-	317,233	(145,088)	-	172,145
Youth	<u>150</u>	-	<u>(150)</u>	-	-
	<u>319,114</u>	<u>448,575</u>	<u>(289,418)</u>	<u>(283,698)</u>	<u>194,573</u>
	<u>1,193,160</u>	<u>1,932,304</u>	<u>(1,295,106)</u>	<u>-</u>	<u>1,830,358</u>

EMMAUS ROAD COMMUNITY CHURCH

Notes to the financial statements (continued) For the year ended 31 March 2021

10. FUNDS (continued)

	Balance at 1.4.2019 £	Income £	Expenditure £	Transfers £	Balance at 31.3.2020 £
General fund	<u>522,567</u>	<u>1,119,688</u>	<u>(1,028,209)</u>	<u>(20,000)</u>	<u>594,046</u>
Designated funds					
Youth & Kids work	40,000	-	-	(40,000)	-
Development	50,000	-	-	30,000	80,000
Fixed costs reserve	<u>170,000</u>	-	-	<u>30,000</u>	<u>200,000</u>
	<u>260,000</u>	-	-	<u>20,000</u>	<u>280,000</u>
Restricted funds					
Building Fund	64,579	-	(1,191)	-	63,388
Ibiza Fund	3,924	-	(3,924)	-	-
Cambodia Fund	2,433	-	-	-	2,433
Building Fund 01	-	125,000	-	-	125,000
Building Fund 03	-	125,000	-	-	125,000
Love your Neighbour	-	3,263	(120)	-	3,143
Youth	<u>1,000</u>	-	(850)	-	<u>150</u>
	<u>71,936</u>	<u>203,263</u>	<u>(6,085)</u>	-	<u>319,114</u>
	<u>854,503</u>	<u>1,372,951</u>	<u>(1,034,294)</u>	-	<u>1,193,160</u>

The building fund was set up in 2014 to build a fighting fund for a building purchase in the future and to hold any restricted gifts given for that purpose.

The DCMS Fund supports our Social Transformation work/projects.

The Ibiza Fund supports a family on a monthly basis who are planting a new church community in Ibiza.

The Cambodia Fund supports a particular charity in Cambodia that we visit with mission teams.

Declarations 01 & 03 were not renamed until June 2020 following the decision to proceed with the Founders refurb for which they were then used at the request of the donor. For the time period of these accounts, the donor had said they were to support social transformation activities.

The Love your Neighbour restricted funds was set up in response to the covid-19 pandemic and our desire to help those affected. The Emmaus church family started to give to the fund at the end of March 2020 so we could support those financially impacted as a result of covid-19.

The Youth Fund was the result of a restricted gift given for the specific use of within Youth work.

EMMAUS ROAD COMMUNITY CHURCH

Notes to the financial statements (continued) For the year ended 31 March 2021

11. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
Tangible fixed assets	1,495,872	-	1,495,872
Current assets	641,875	194,573	836,448
Current liabilities	(81,500)	-	(81,500)
Non Current liabilities	(420,462)	-	(420,462)
Total Net Assets	<u>1,635,785</u>	<u>194,573</u>	<u>1,830,358</u>

	Unrestricted Funds £	Restricted Funds £	Total 2020 £
Tangible fixed assets	877,537	-	877,537
Current assets	490,053	319,114	809,167
Current liabilities	(46,930)	-	(46,930)
Non Current liabilities	(446,614)	-	(446,614)
Total Net Assets	<u>874,046</u>	<u>319,114</u>	<u>1,193,160</u>

12. RELATED PARTIES

During the year, the charity made support payments to mission partners, The Matrix, of £3,200 (2020: £2,000) and 24-7 Prayer of £14,160 (2020: £15,677). Peter Greig and Ian Nicholson are also trustees of 24-7 Prayer and The Matrix, respectively. Ian Nicholson is also a trustee of Emmaus Transformation Trust, along with Scot Bower and Peter Keynes, which the charity donated £132,619 (2020: £4,257).

The total amount of donations received from trustees was £36,710.

13. PENSION COMMITMENTS

The charity makes contributions in respect of its staff to a multi-employer defined contribution pension scheme operated by the Pensions Trust. It is not possible, given the nature of the scheme, to determine the charity's share of the scheme's assets and liabilities. The total contributions made to the scheme during the year amounted to £11,849 (2020: £11,512). Pensions were funded from additional unrestricted income generated.