

St. Michael and All Angels, Pirbright

**Annual Report
and
Financial Statements
of the
Parochial Church Council**

for the year ended 31st December 2024

Incumbent:

Reverend George Watkinson

Bank:

Lloyds TSB Bank plc
PO Box 3, 147 High Street
Guildford
Surrey, GU1 3AG

Independent examiner:

ST MICHAEL AND ALL ANGELS, PIRBRIGHT
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
RECEIPTS AND PAYMENTS ACCOUNT

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total 2024	Total 2023
	£	£	£	£	£	£
Receipts						
<u>Voluntary receipts</u>						
Planned giving	53,208	0	0	0	53,208	40,414
Collections at services	4,972	0	0	0	4,972	6,350
All other giving / voluntary receipts	8,634	0	0	0	8,634	9,065
<u>Gift Aid recovered</u>	5,722	0	0	0	5,722	12,002
	<u>72,536</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>72,536</u>	<u>67,831</u>
<u>Activities for generating funds</u>	19,802	0	0	0	19,802	19,860
<u>Investment income</u>	3,989	0	0	0	3,989	3,444
<u>Church activities</u>	7,111	0	0	0	7,111	6,430
Total Receipts	<u>103,438</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>103,438</u>	<u>97,565</u>
Payments						
<u>Church activities</u>						
Parish Share	43,976		0	0	43,976	48,963
Clergy and staffing costs	21,285		0	0	21,285	4,371
Church running expenses	43,646		0	0	43,646	28,047
Mission giving and donations	2,040		0	0	2,040	75
	<u>110,947</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>110,947</u>	<u>81,456</u>
<u>Cost of generating funds</u>	12,026	0	0	0	12,026	1,262
<u>Governance costs</u>	0	0	0	0	0	280
<u>Other costs</u>	0	0	0	0	0	0
Total Payments	<u>122,973</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>122,973</u>	<u>82,998</u>
Excess/(Deficit) of Receipts over Payments	<u>(19,535)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(19,535)</u>	<u>14,567</u>
Transfers between funds	0	0	0	0	0	0
Net movements in funds	<u>(19,535)</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>(19,535)</u>	<u>14,567</u>
Opening cash and investments at 1st January 2024	124,054		0	0	124,054	112,829
Closing cash and investments at 31st December 2024	<u>159,954</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>159,954</u>	<u>124,054</u>

Approved by the Parochial Church Council on
and signed on its behalf by:

WORKINGS FOR CHURCH RUNNING EXPENSES

	<u>Unres</u>	<u>Desig</u>	<u>Total</u>	<u>2023</u>
Church running expenses	6,525		6,525	13,322
Church maintenance and repairs	21,053	0	21,053	4,945
Upkeep of services	10,583		10,583	5,614
Expenditure on parish newsletter	0		0	930
Upkeep of churchyard	5,485	0	5,485	3,236
Roundings (make total exp agree to report)	<u>43,646</u>	<u>0</u>	<u>43,646</u>	<u>28,047</u>

ST MICHAEL AND ALL ANGELS, PIRBRIGHT
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
STATEMENT OF ASSETS AND LIABILITIES

	2024	2023
	£	£
<i>Cash Funds</i>		
Bank accounts	81,887	84,831
CBF Deposit Fund	25,000	25,000
Total	<u>106,887</u>	<u>109,831</u>
<i>Investment Assets</i>		
CBF Investment Fund (note 2)	53,067	51,879
Other investments	0	0
Total	<u>53,067</u>	<u>51,879</u>
Total cash and investments	<u>159,954</u>	<u>161,710</u>
<i>Assets retained for Church use</i>		
Organ	<u>84,450</u>	<u>84,450</u>
<i>Other Monetary Assets</i>		
Income Tax Recoverable on Donations	0	0
Total	<u>0</u>	<u>0</u>
<i>Liabilities</i>		
Invoices related to current period paid in next period	0	0
Total	<u>0</u>	<u>0</u>

ST MICHAEL AND ALL ANGELS, PIRBRIGHT
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2024
NOTES TO THE FINANCIAL STATEMENTS

1 The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

2 The value of the CBF Investment Fund at 31 December 2024 was £78,067 (2023: £70,709).

3 The movements in designated and restricted funds during the year were:

	Balance B/fwd £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance C/fwd £
Altar Frontal Fund	428			0	428
Bell Tower Fund	2,202			0	2,202
Church Maintenance and Improvement Fund	4,731			0	4,731
Churchyard Maintenance Fund	742			0	742
David Pearce Memorial	500			0	500
Jubilee	731			0	731
Lady Chapel Refurbishment and Redecoration Fund	4,857			0	4,857
Mission and Outreach Fund	3,399			0	3,399
Perinews	0			0	0
Ron Douglas Memorial Fund	94			0	94
Total	17,684	0	0	0	17,684

4 The following assets are recognised but not valued in the Statement of Assets and Liabilities:

- Moveable Church furnishings held by the Church Wardens on special trust for the PCC which require a faculty for disposal
- Land and Buildings held on behalf of the PCC
- Other fixtures, fittings and office equipment where the PCC is free to dispose of such assets without faculty and where the original cost exceeded £1,000
- Legacies where formal notification of entitlement and amount has been made

5 The following liabilities are recognised in the Statement of Assets and Liabilities:

- Any loans or overdrafts advanced to the PCC
- Any arrears of Diocesan Quota or Parish Share
- Creditors for goods or services where the supply has been received and invoiced by the year end