

Independent Examiner's Report to the Parochial Church Council of St. Michael and All Angels, Pirbright

I report on the accounts for the year ended 31st December 2023 which are set out on pages 1 to 4.

Respective responsibilities of trustee and independent examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts (under section 145 of the 2011 Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting records and comply with the accounting requirements of the 2011 Act have not been met: or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:



Caroline Snell
Snell Associates
Rosewood
Broadway
Edington
Bridgwater
TA7 9JP

St. Michael and All Angels, Pirbright

**Annual Report
and
Financial Statements
of the
Parochial Church Council**

for the year ended 31st December 2023

Incumbent:

Reverend George Watkinson

Bank:

Lloyds TSB Bank plc
PO Box 3, 147 High Street
Guildford
Surrey, GU1 3AG

Independent examiner:

Caroline Snell
Snell Associates
Rosewood
Broadway
Edington
Bridgwater
TA7 9JP

ST MICHAEL AND ALL ANGELS, PIRBRIGHT
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
RECEIPTS AND PAYMENTS ACCOUNT

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total 2023	Total 2022
	£	£	£	£	£	£
Receipts						
<u>Voluntary receipts</u>						
Planned giving	40,414	0	0	0	40,414	40,209
Collections at services	6,350	0	0	0	6,350	7,277
All other giving / voluntary receipts	9,065	0	0	0	9,065	3,226
<u>Gift Aid recovered</u>	12,002	0	0	0	12,002	11,626
	<u>67,831</u>	<u>0</u>	<u>0</u>	<u>0</u>	<u>67,831</u>	<u>62,338</u>
<u>Activities for generating funds</u>	19,860	0	0	0	19,860	9,657
<u>Investment income</u>	3,444	0	0	0	3,444	2,095
<u>Church activities</u>	4,331	2,099	0	0	6,430	5,691
Total Receipts	<u>95,466</u>	<u>2,099</u>	<u>0</u>	<u>0</u>	<u>97,565</u>	<u>79,781</u>
Payments						
<u>Church activities</u>						
Parish Share	43,735		0	0	43,735	48,963
Clergy and staffing costs	4,395		0	0	4,395	4,371
Church running expenses	26,049	1,999	0	0	28,048	23,400
Mission giving and donations	2,959	181	0	0	3,140	75
	<u>77,138</u>	<u>2,180</u>	<u>0</u>	<u>0</u>	<u>79,318</u>	<u>76,809</u>
<u>Cost of generating funds</u>	7,022	0	0	0	7,022	1,262
<u>Governance costs</u>	0	0	0	0	0	280
<u>Other costs</u>	0	0	0	0	0	0
Total Payments	<u>84,160</u>	<u>2,180</u>	<u>0</u>	<u>0</u>	<u>86,340</u>	<u>78,351</u>
Excess/(Deficit) of Receipts over Payments	11,306	(81)	0	0	11,225	1,430
Transfers between funds	0	0	0	0	0	0
Net movements in funds	<u>11,306</u>	<u>(81)</u>	<u>0</u>	<u>0</u>	<u>11,225</u>	<u>1,430</u>
Opening cash and investments at 1st January 2023	95,145	17,684	0	0	112,829	111,399
Closing cash and investments at 31st December 2023	<u>106,451</u>	<u>17,603</u>	<u>0</u>	<u>0</u>	<u>124,054</u>	<u>112,829</u>

Approved by the Parochial Church Council on
and signed on its behalf by:

ST MICHAEL AND ALL ANGELS, PIRBRIGHT
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
STATEMENT OF ASSETS AND LIABILITIES

	2023	2022
	£	£
<i>Cash Funds</i>		
Bank accounts	95,926	84,701
CBF Deposit Fund	25,000	25,000
Total	<u>120,926</u>	<u>109,701</u>
<i>Investment Assets</i>		
CBF Investment Fund (note 2)	3,128	3,128
Other investments	0	0
Total	<u>3,128</u>	<u>3,128</u>
Total cash and investments	<u>124,054</u>	<u>112,829</u>
<i>Assets retained for Church use</i>		
Organ	<u>84,450</u>	<u>84,450</u>
<i>Other Monetary Assets</i>		
Income Tax Recoverable on Donations	3,644	3,920
Prepaid costs re Village Fair	300	285
Total	<u>3,944</u>	<u>4,205</u>
<i>Liabilities</i>		
Costs related to current period paid in next period	330	330
Total	<u>330</u>	<u>330</u>

ST MICHAEL AND ALL ANGELS, PIRBRIGHT
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023
NOTES TO THE FINANCIAL STATEMENTS

- 1 The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.
- 2 The value of the CBF Investment Fund at 31 December 2023 was £70,709 (2022: £64,628).
- 3 The movements in designated and restricted funds during the year were:

	Balance B/fwd £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance C/fwd £
Altar Frontal Fund	428			0	428
Bell Tower Fund	2,202	100		0	2,302
Church Maintenance and Improvement Fund	4,731			0	4,731
Churchyard Maintenance Fund	742	1,999	(1,999)	0	742
David Pearce Memorial	500			0	500
Jubilee	731			0	731
Lady Chapel Refurbishment and Redecoration Fund	4,857			0	4,857
Mission and Outreach Fund	3,399		(181)	0	3,218
Perinews	0			0	0
Ron Douglas Memorial Fund	94			0	94
Total	17,684	2,099	(2,180)	0	17,603

- 4 The following assets are recognised but not valued in the Statement of Assets and Liabilities:
 - Moveable Church furnishings held by the Church Wardens on special trust for the PCC which require a faculty for disposal
 - Land and Buildings held on behalf of the PCC
 - Other fixtures, fittings and office equipment where the PCC is free to dispose of such assets without faculty and where the original cost exceeded £1,000
 - Legacies where formal notification of entitlement and amount has been made
 - Investments held beneficially by the PCC
- 5 The following liabilities are recognised in the Statement of Assets and Liabilities:
 - Any loans or overdrafts advanced to the PCC
 - Any arrears of Diocesan Quota or Parish Share
 - Creditors for goods or services where the supply has been received and invoiced by the year end

	Notes	2022	2021
		£	£
Regular income (planned giving, collections, gift aid, church fees and investment income)	1	68,640	66,898
Routine expenditure (parish share together with the annual cost of maintaining the church / churchyard (ignoring one-off items) and providing services)	2	(62,369)	(63,074)
Surplus / (deficit) of regular income over routine expenditure		6,271	3,824
Surplus re fundraising activities (e.g. the village fair, plant sale, Pirbright Art book)	3	12,838	6,886
One-off donations, grants and insurance recoveries received	4	9,065	4,735
One-off items of expenditure in relation to the church or churchyard	5	(13,809)	(13,809)
Donations made to other charities out of collections from certain services in the year	6	(3,140)	(75)
Surplus in respect of non-regular income / expenditure		4,954	(2,263)
Overall surplus / (deficit)		11,225	1,561

Total receipts (Row 24 of Receipts and Payments tab) less "All other giving" and "Activities for generating funds" lines

Total payments (row 42) less one-offs below (row 16 below) less Mission giving (row 32 on receipts and payments) and cost of gen funds (row36), both analysed below

Activities for generating funds (row 18) less Cost of generating funds (row 36)

All other giving (row 12)

2020: per last year's report; 2021: tree work in N/L code 20311 + lighting in N/L 20317

Row 32 of Receipts and payments

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