

St. Michael and All Angels, Pirbright

**Annual Report
and
Financial Statements
of the
Parochial Church Council**

for the year ended 31st December 2021

Incumbent:

Reverend Beverley Hunt

Bank:

Lloyds TSB Bank plc
PO Box 3, 147 High Street
Guildford
Surrey, GU1 3AG

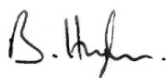
Independent examiner:

Caroline Snell
Snell Associates
Rosewood
Broadway
Edington
Bridgwater
TA7 9JP

ST MICHAEL AND ALL ANGELS, PIRBRIGHT
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
RECEIPTS AND PAYMENTS ACCOUNT

	Unrestricted Funds	Unrestricted Designated Funds	Restricted Funds	Endowment Funds	Total 2021	Total 2020
	£	£	£	£	£	£
Receipts						
<u>Voluntary receipts</u>						
Planned giving	37,920	0	0	0	37,920	38,974
Collections at services	3,894	0	0	0	3,894	5,179
All other giving / voluntary receipts	4,132	1,078	0	0	5,210	5,829
<u>Gift Aid recovered</u>	13,309	0	0	0	13,309	12,290
	<u>59,255</u>	<u>1,078</u>	<u>0</u>	<u>0</u>	<u>60,333</u>	<u>62,271</u>
<u>Activities for generating funds</u>	15,021	1,000	0	0	16,021	2,471
<u>Investment income</u>	1,443	440	0	0	1,883	1,936
<u>Church activities</u>	3,381	2,013	0	0	5,394	3,635
Total Receipts	<u>79,100</u>	<u>4,531</u>	<u>0</u>	<u>0</u>	<u>83,631</u>	<u>70,313</u>
Payments						
<u>Church activities</u>						
Parish Share	48,273	0	0	0	48,273	49,398
Clergy and staffing costs	62	0	0	0	62	5,958
Church running expenses	22,764	8,150	0	0	30,914	19,164
Mission giving and donations	300	0	0	0	300	891
	<u>71,399</u>	<u>8,150</u>	<u>0</u>	<u>0</u>	<u>79,549</u>	<u>75,412</u>
<u>Cost of generating funds</u>	3,073	0	0	0	3,073	0
<u>Governance costs</u>	230	0	0	0	230	225
<u>Other costs</u>	0	0	0	0	0	0
Total Payments	<u>74,702</u>	<u>8,150</u>	<u>0</u>	<u>0</u>	<u>82,852</u>	<u>75,637</u>
Excess/(Deficit) of Receipts over Payments	4,398	(3,619)	0	0	779	(5,324)
Transfers between funds	0	0	0	0	0	0
Net movements in funds	<u>4,398</u>	<u>(3,619)</u>	<u>0</u>	<u>0</u>	<u>779</u>	<u>(5,324)</u>
Opening cash and investments at 1st January 2021	87,428	23,192	0	0	110,620	115,944
Closing cash and investments at 31st December 2021	<u>91,826</u>	<u>19,573</u>	<u>0</u>	<u>0</u>	<u>111,399</u>	<u>110,620</u>

Approved by the Parochial Church Council on 4th May 2022
and signed on its behalf by:



Brendan Hughes, Treasurer

ST MICHAEL AND ALL ANGELS, PIRBRIGHT
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
STATEMENT OF ASSETS AND LIABILITIES

	2021	2020
	£	£
<i>Cash Funds</i>		
Bank accounts	83,271	82,492
CBF Deposit Fund	25,000	25,000
Total	<u>108,271</u>	<u>107,492</u>
<i>Investment Assets</i>		
CBF Investment Fund (note 2)	3,128	3,128
Other investments	0	0
Total	<u>3,128</u>	<u>3,128</u>
Total cash and investments	<u>111,399</u>	<u>110,620</u>
<i>Assets retained for Church use</i>		
Organ	<u>84,450</u>	<u>84,450</u>
<i>Other Monetary Assets</i>		
Income Tax Recoverable on Donations	3,715	3,326
Total	<u>3,715</u>	<u>3,326</u>
<i>Liabilities</i>		
Invoices related to current period paid in next period	1,716	3,790
Total	<u>1,716</u>	<u>3,790</u>

ST MICHAEL AND ALL ANGELS, PIRBRIGHT
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021
NOTES TO THE FINANCIAL STATEMENTS

1 The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 using the Receipts and Payments basis.

2 The value of the CBF Investment Fund at 31 December 2021 was £73,252 (2020: £64,084).

3 The movements in designated and restricted funds during the year were:

	Balance B/fwd £	Incoming Resources £	Outgoing Resources £	Transfers £	Balance C/fwd £
Altar Frontal Fund	600	0	0	0	600
Bell Tower Fund	2,514	680	(1,043)	0	2,151
Church Maintenance and Improvement Fund	6,500	0	0	0	6,500
Churchyard Maintenance Fund	3,393	3,851	(6,502)	0	742
David Pearce Memorial	500	0	0	0	500
Jubilee	731	0	0	0	731
Lady Chapel Refurbishment and Redecoration Fund	4,857	0	0	0	4,857
Mission and Outreach Fund	3,853	0	(454)	0	3,399
Perinews	150	0	(150)	0	0
Ron Douglas Memorial Fund	94	0	0	0	94
Total	23,192	4,531	(8,149)	0	19,574

4 The following assets are recognised but not valued in the Statement of Assets and Liabilities:

- Moveable Church furnishings held by the Church Wardens on special trust for the PCC which require a faculty for disposal
- Land and Buildings held on behalf of the PCC
- Other fixtures, fittings and office equipment where the PCC is free to dispose of such assets without faculty and where the original cost exceeded £1,000
- Legacies where formal notification of entitlement and amount has been made
- Investments held beneficially by the PCC

5 The following liabilities are recognised in the Statement of Assets and Liabilities:

- Any loans or overdrafts advanced to the PCC
- Any arrears of Diocesan Quota or Parish Share
- Creditors for goods or services where the supply has been received and invoiced by the year end

Independent Examiner's Report to the Parochial Church Council of St. Michael and All Angels, Pirbright

I report on the accounts for the year ended 31st December 2021 which are set out on pages 1 to 4.

Respective responsibilities of trustee and independent examiner

The church's trustees are responsible for the preparation of the accounts. The church's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to

- examine the accounts (under section 145 of the 2011 Act);
- follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission.

An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention

- 1) which gives me reasonable cause to believe that, in any material respect, the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; or
 - to prepare accounts which accord with these accounting records and comply with the accounting requirements of the 2011 Act have not been met: or
- 2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed: 

Date: 04 May 2022

Caroline Snell
Snell Associates
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