

Annual report and unaudited financial statements
for the year ended 31 July 2025
for
Faith Community Limited
(limited by guarantee)

Faith Community Limited

(limited by guarantee)

Contents page for the year ended 31 July 2025

	Page
Trustees' report	2
Independent examiner's report to the trustees of Faith Community Limited	5
Statement of financial activities	6
Balance sheet	7
Notes to the financial statements	8

Faith Community Limited

(limited by guarantee)

Trustees' report for the year ended 31 July 2025

The trustees, who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 July 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Objectives and activities

Objectives and aims

Significant activities

Church and Spiritual Focus

Our weekly church meetings remained a focal point for the organization. We continued to provide systematic Bible teaching and education and fostered deep Spiritual growth of members, associates and attendees with a view to instilling enduring Faith values. During the year, Evangelism continued to receive prime attention and our weekly Friday prayer meeting is still a desired and regular feature among our base community as a source of verve, direction and purpose.

Pastoral Functions.

We provided a wide range of counselling and mentoring support to members as well as others from within the local community who, through signposting, seized the opportunity. Our Men and Women fellowship groups continued to function effectively all through the year, thereby providing a platform for lateral and peer mentoring. This we have identified as a niche area of impact within our community. The activities of these groups yielded significant personal and career development for many members during the year as our people continued to make positive life changing and enhancing decisions which moved them progressively forward.

education

Public benefit

The organisation carries out a wide range of activities in pursuance of its objects providing benefits primarily to members of the Church in the first instance but to others also within the local community where the church is situated. The operational base of the organisation is at Scout Hut, Market Place. Burnt Oak London. HA8 0LP

Achievements and performance

Charitable activities

Pastoral Functions.

We provided a wide range of counselling and mentoring support to members as well as others from within the local community who, through signposting, seized the opportunity. Our Men and Women fellowship groups continued to function effectively all through the year, thereby providing a platform for lateral and peer mentoring. This we have identified as a niche area of impact within our community. The activities of these groups yielded significant personal and career development for many members during the year as our people continued to make positive life changing and enhancing decisions which moved them progressively forward.

Fundraising activities

None

Faith Community Limited

(limited by guarantee)

Trustees' report - continued for the year ended 31 July 2025

Financial review

Financial position

Total income in the year was £100,1770 made up as follows:

Donation and Legacies: £71,491

Rental Income: £28,423

Investment Income: £56

Total Charitable expenditures was £95,759

Reserves policy

It is the policy of the charity to maintain unrestricted funds, which are the free reserves of the charity, at a level, which equates to approximately one months unrestricted expenditure. This provides sufficient funds to cover running and administration, and operational support costs. The Trustees consider that the general reserve level at the end of the year of £17,492 adequate for the charity

Going concern

No Going concern issues to be reported in the year

Funds in deficit

No Fund was in deficit during the year

Principal risks and uncertainties

Structure, governance and management

Reference and administrative details

Company registration number

05176749

Charity registration number

1152595

Trustees

The trustees shown below have held office during the period from 1 August 2024 to the date of this report.

Pastor W Boampong

Mrs M Ansrere - Boampong

Mr G Amponsah

Mr E Boateng

(resigned 26 March 2026)

Faith Community Limited

(limited by guarantee)

Trustees' report - continued for the year ended 31 July 2025

Reference and administrative details - continued

Registered office

Scout Hut
Market Place
London
HA8 0LP

Independent examiners

Argon & Krypton Consulting
Unit 6
Town Quay Wharf
Abbey Road
Barking
Essex
IG11 7BZ
United Kingdom

This report was approved by the trustees on 29 April 2026 and signed on their behalf by:

Pastor W Boampong, Trustee
29 April 2026

Independent examiner's report to the trustees of Faith Community Limited

I report on the accounts of Faith Community Limited (the "charitable company") for the year ended 31 July 2025.

Responsibilities and basis of report

As trustees of the charitable company (and also its directors for the purposes of company law), you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ("the 2006 Act").

Having satisfied myself that the accounts of the charitable company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charitable company's accounts carried out under section 145 of the Charities Act 2011 ("the 2011 Act") and in carrying out my examination, I have followed all applicable Directions given by the Charity Commission under 145(5)(b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charitable company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)]

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Olusola Makinwa
Argon & Krypton Consulting
Unit 6
Town Quay Wharf
Abbey Road
Barking
Essex
IG11 7BZ
United Kingdom

Date: 29 April 2026

Faith Community Limited

(limited by guarantee)

Statement of financial activities for the year ended 31 July 2025

			2025	2024
			Unrestricted funds	Total funds
	Note		£	£
Income from:				
Donations and legacies	3		100,115	72,249
Investments	4		56	-
Total			<u>100,171</u>	<u>72,249</u>
Expenditure on:				
Raising funds	5		(7,094)	(8,527)
Charitable activities	6		(29,299)	-
Other	9		(59,368)	(22,421)
Total			<u>(95,761)</u>	<u>(61,787)</u>
Net movement in funds			4,410	10,462
Reconciliation of funds:				
Total funds brought forward			13,081	2,619
Total funds carried forward			<u><u>17,491</u></u>	<u><u>13,081</u></u>

Faith Community Limited

(limited by guarantee)

Balance sheet as at 31 July 2025

			2025	2024
	Note	£	£	£
Current assets				
Cash at bank and in hand	14	25,384	17,478	
			25,384	17,478
Creditors: amounts falling due within one year	15	(7,893)	(5,892)	
Net current assets			17,491	11,586
Creditors: amounts falling due after more than one year	16	-	1,495	
NET ASSETS			17,491	13,081
The funds of the charity:				
Unrestricted funds			17,491	13,081
TOTAL FUNDS	18		17,491	13,081

The company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies for the year ended 31 July 2025.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities to comply with the Companies Act 2006 in respect to accounting records and the preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These financial statements were approved by the Board of trustees and authorised for issue on 29 April 2026 and signed on its behalf by:

Pastor W Boampong, Trustee
29 April 2026

Faith Community Limited

(limited by guarantee)

Notes to the financial statements for the year ended 31 July 2025

1 Statutory information

Faith Community Limited is a charitable company registered in England and Wales. Its company registration number is 05176749 and its charity registration number is 1152595. The charitable company is limited by guarantee. Its registered office is Scout Hut, Market Place, London, HA8 0LP.

2 Accounting policies

Basis of preparing the financial statements

These financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', the Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historic cost convention.

Going concern

In preparing these financial statements, the trustees have assessed whether there are any material uncertainties related to events or conditions that cast significant doubt upon the charitable company's ability to continue as a going concern. In making this assessment, the trustees take into account all available information about the future which is at least 12 months from the date that the financial statements are authorised for issue.

The trustees consider that the charitable company has adequate resources to continue in business for the foreseeable future and that it is appropriate to adopt the going concern basis in preparing the financial statements.

Income

All income is recognised in the Statement of financial activities once the charitable company has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charitable company to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Faith Community Limited

(limited by guarantee)

Notes to the financial statements - continued for the year ended 31 July 2025

2 Accounting policies - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charitable company. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Retirement benefits

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of financial activities in the period to which they relate.

3 Income from donations and legacies

	2025	2024
	Unrestricted funds	Total funds
	£	£
General Income	71,692	60,946
Rental Income -148 Kendal	28,423	11,303
	<u>100,115</u>	<u>72,249</u>

An analysis of grants received included as income from donations and legacies is as follows:

2025	2024
£	£
<u> </u>	<u> </u>

Total Tithes and Offerings in the year was £71,491

4 Investment income

	2025	2024
	Unrestricted funds	Total funds
	£	£
Interest Received	<u>56</u>	<u>-</u>

Faith Community Limited

(limited by guarantee)

Notes to the financial statements - continued for the year ended 31 July 2025

5 Expenditure on raising funds

Raising donations and legacies

	2025 Unrestricted funds £	2024 Total funds £
Staff costs	7,094	8,527

None

None

6 Expenditure on charitable activities

Analysis by type of fund

	2025 Unrestricted funds £	2024 Total funds £
Charitable Activities	29,299	-

Total Charitable expenditure was £95,759

Analysis by type of expenditure

	2025 Direct costs (see note 7) £	2025 Support costs (see note 8) £	2025 Total £	2024 Total £
Charitable Activities	27,331	1,968	29,299	-
	27,331	1,968	-	-

7 Direct costs

	2025 Unrestricted funds £	2024 Total funds £
Staff costs	17,947	-
Other costs	9,384	-
	27,331	-

Faith Community Limited

(limited by guarantee)

Notes to the financial statements - continued for the year ended 31 July 2025

8 Support costs

Support costs, grouped by function, are apportioned to activities as follows:

	2025 Governance costs £	2024 Total £
Charitable Activities	1,968	-

Support costs, grouped by function, are analysed as follows:

	2025 Governance costs £	2024 Total £
Other costs	1,805	-
Interest payable and similar charges	163	-
	1,968	-

9 Other expenditure

	2025 Unrestricted funds £	2024 Total funds £
Other costs	59,368	22,421

10 Independent examiner's remuneration

	2025 £	2024 £
Fees paid to the charitable company's independent examiner for:		

11 Trustees' remuneration and expenses

The trustees did not receive any remuneration or other benefits in either year.

Trustees' expenses

No trustee was reimbursed for expenses incurred in either year.

Faith Community Limited

(limited by guarantee)

Notes to the financial statements - continued for the year ended 31 July 2025

12 Employees

	2025	2024
	£	£
Wages and salaries	24,514	25,909
Social security costs	112	1,288
	<u>24,626</u>	<u>27,197</u>

During the year the average number of employees was Nil (2024 - Nil).

No employees received emoluments exceeding £60,000 in either year.

13 Comparatives for the Statement of financial activities

	Unrestricted funds £
Income from:	
Donations and legacies	<u>72,249</u>
Expenditure on:	
Raising funds	(8,527)
Other	<u>(22,421)</u>
Total	<u>(61,787)</u>
Net movement in funds	10,462
Reconciliation of funds:	
Total funds brought forward	2,619
Total funds carried forward	<u><u>13,081</u></u>

14 Cash at bank and in hand

	2025	2024
	£	£
Other bank accounts	<u>25,384</u>	<u>17,478</u>

Faith Community Limited

(limited by guarantee)

Notes to the financial statements - continued for the year ended 31 July 2025

15 Creditors: amounts falling due within one year

	2025	2024
	£	£
Trade creditors	-	1
Other creditors	1,805	(507)
Social security and other tax	6,088	6,398
	<u>7,893</u>	<u>5,892</u>

16 Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Other loans	-	(1,495)
	<u>-</u>	<u>(1,495)</u>

17 Loans and borrowings

An analysis of the maturity of loans and borrowings is provided below:

	2025	2024
	£	£
Amounts falling due between one and five years:		
Other loans	-	(1,495)
	<u>-</u>	<u>(1,495)</u>

18 Movement in funds

	At 1 August 2024 £	Income £	Expenditure £	At 31 July 2025 £
Unrestricted funds				
General fund	<u>13,081</u>	<u>100,171</u>	<u>(95,761)</u>	<u>17,491</u>

Comparatives for movement in funds

	At 1 August 2023 £	Income £	Expenditure £	At 31 July 2024 £
Unrestricted funds				
General fund	<u>2,619</u>	<u>72,249</u>	<u>(61,787)</u>	<u>13,081</u>

	At 1 August 2023 £	Income £	Expenditure £	At 31 July 2024 £

Faith Community Limited

(limited by guarantee)

Notes to the financial statements - continued for the year ended 31 July 2025

18 Movement in funds - continued

Comparatives for movement in funds - continued

Total funds	2,619	72,249	(61,787)	13,081
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19 Analysis of net assets

At 31 July 2025

	Unrestricted funds £
Current assets	
Cash at bank and in hand	25,384
Creditors: amounts falling due within one year	(7,893)
Net assets	17,491

At 31 July 2024

	Unrestricted funds £
Current assets	
Cash at bank and in hand	17,478
Creditors: amounts falling due within one year	(5,892)
Creditors: amounts falling due after more than one year	1,495
Net assets	13,081