



# YMCA TAUNTON

## Report and Accounts

31<sup>st</sup> August 2024

Charity Registration Number: 1152585

YMCA Taunton  
Lisieux Way  
TA1 2LB

[ymcataunton.co.uk](http://ymcataunton.co.uk)

**Accounts prepared by:**  
Karen Nobes BA(hons), ACMA, CTA  
Polden Accountants Ltd  
Poplar Farm  
Burtle Road  
Burtle  
Somerset  
TA7 8NB



## YOUTH CLUB

1253

Interactions



616

session interactions  
with our young carers

We supported

50 YOUNG  
CARERS

100

seasonal gifts were  
given to our young  
carers

We provided

1235



Safe Holiday Spaces

We provided

856



Children's Hot Meals

8 COMMUNITY  
PANTRY EVENTS

Provided support for

400+ Families



9627

Community  
Meals

## PRESCHOOL

50

Children  
Educated

11%

11%  
increase  
in total  
number  
of children  
attending our  
Preschool

26078

Preschool  
Education Hours

23

Different  
sports and  
weekly classes  
for all agesSport Sessions  
for adults

1725

Sport Sessions for  
Young People

384

## Alt Education

1131  
HoursWe provided space  
for alternative  
education provision44  
hrs

## Talking Cafe

We provided space for  
people to chat to their  
village agent

## Day Support

We provided space for adults  
with learning disabilities  
to receive support117  
Hours

16 Staff | 16 Volunteers | 6 Corporate Partners | 2 Community Cooks | 3 Mental Health First Aiders | 1 ASIST Caregiver

## INCOME

£549,418

## EXPENDITURE

£547,749

75

## Warm Packs

We provided packs to  
households to help combat  
the cost of living crisis

# YMCA Taunton

## Report and accounts for the year ended 31 August 2024

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## **Charity Information**

### **Trustees**

The Trustees in office on the date the report was approved were:

N. Low (Chair)

Z. Coulson (Vice Chair)

G. Le Piquet

A. Winch

The following persons served as Trustees during the year ended 31<sup>st</sup> August 2024:

N. Low (Chair)

A. White (Vice Chair)

Z. Coulson

D. Palmer

### **Independent examiner**

Accounts prepared by:

Karen Nobes BA (hons), ACMA, CTA

Polden Accountants Ltd

Poplar Farm

Burtle Road

Burtle

Somerset

TA7 8NB

**YMCA Taunton**  
**Report of the Trustees for the Year Ended 31st August 2024**

**Welcome to the Annual report for YMCA Taunton**

The trustees present their report with the financial statements of the charity YMCA Taunton for the year ended 31st August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1<sup>st</sup> January 2022). The legal name of the charity is: YMCA Taunton. YMCA Taunton, originally founded in 1855, is now constituted as a Charitable Incorporated Organisation. This status was established in 2013 and registered with the Charity Commission in England and Wales (CCEW) with charity number 1152585. The trustees of the charity are all individuals.

**Our purpose - What We Do**

YMCA Taunton aims to encourage and nurture the physical, spiritual and intellectual development of young people within the Taunton Deane catchment area. We are a Christian organisation but welcome all religious faiths and beliefs. The trustees have had regard to the Charity Commission's guidance on public benefit, in managing the activities of the charity. As a voluntary Christian organisation YMCA Taunton seeks to transform communities within the borough of Taunton Deane, so that children and young people, can truly belong, contribute and thrive. As a small charity, we feel we are more in touch with our local community and able to react quickly when situations and problems arise. As a member of a National Federation however, we also benefit from the extensive lobbying work carried out by the National Policy and Research Centre and through access to data that this centre is able to provide.

To achieve our objectives, we focus on providing opportunity and challenge to young people within a safe and supportive environment, through four key areas of work:

- Family work - We deliver a range of family services, including a preschool and holiday clubs.
- Support and advice - We support young people during difficult times through a variety of initiatives.
- Training and education - We seek to support young people through education and skills-based training; and
- Promote health and well-being across a range of programmes and individual tailored work.



Over the course this year, YMCA Taunton has facilitated over 5400 interactions with young people through, for example, the provision of 384 Sporting sessions and 1235 Safe Holiday spaces. The charity has supported 50 young carers and provided 856 hot meals to children in the local area. Throughout this year we have in excess of 1250 attendances at our youth club and educated 50 preschoolers. In addition, we have provided space for other partners to provide for alternative education provisions (1131 hours) and to support for adults with learning disabilities (117 hours).

### **Fundraising activities during the year.**

To deliver our core objectives, to support and nurture the development of young people, YMCA Taunton raises funds through grants, income generated through a range of different Sports and Fitness Classes and through the hire of a range of rooms and activity spaces. We facilitated 1475 adult sports sessions, (including squash, football and badminton). Our special fitness classes, for example, focused on older adults (over 50) includes Aerobics, Short Tennis and Table Tennis and makes up 14% of all adult sessions held. Overall business income (including grants and donations) for the year ending 31st August 2023 of £549,418. This was an increase on last year (2022) of £35030 or 6.8%. Operating costs have been kept to a manageable level and as a result the association's income generating activities produced a net operating surplus carried forward to reserves of £1669.

Along with our other fund-raising activities, Grants and Donations are also an important source of income. In addition to our 6 corporate partners (ASDA, Marks and Spencer, Lidl, Morrisons, Sainsburys and Co-op) we would also like to acknowledge and thank our sponsors for their financial assistance in funding a variety of different initiatives:

- Avon and Somerset Police
- Somerset Community Foundation
- Somerset Young Carers
- Social Investment Business
- National Grid
- South West Trust Fund
- YMCA England and Wales
- Taunton Round Table

In February this year we were able to announce that the charity had been awarded with a grant of over £2.1million from the Youth Investment Fund provided by the Department for Culture, Media and Sport. This funding will enable us to renovate our facility and provide an additional 230m<sup>2</sup> of space. Once

complete, YMCA Taunton will be able to extend its youth service offer to 275 young people per week across Taunton and the wider Somerset area.

### **Financial Management**

All financial matters and policies are regularly reviewed by managers and the board of trustees and we continue to look for opportunities to increase our income and manage cash flow. The trustees consider the financial performance by the charity during the year to have been Satisfactory. The association has clear and robust financial policies in relation to expenditure and the security of the associations assets. All financial matters and policies are regularly reviewed by the board of trustees. This financial report was approved by the board of trustees on 17<sup>th</sup> June 2024.

### **Reserves policy**

YMCA Taunton's Reserves Policy sets out to maintain sufficient levels of reserves to enable normal operating activities to continue over a period of up to 12 months should a shortfall in income occur, and to take account of potential risks and contingencies that may arise from time to time. Excluded from the Reserves Policy is income associated with Endowment and Restricted Funds. In order to make a judgement on the level of reserves required, the trustees have considered the risks in respect of expenditure, unrestricted income, where appropriate restricted income and where funds can only be realised by the disposal of a fixed asset. Also taken into consideration are any external identified potential major risks to income and expenditure. Our reserves policy is reviewed each year and reserves are regularly monitored by trustees. The Board are committed to building reserves up which currently stand as:

- Restricted Revenue Funds: **£97,435**
- Endowment Revenue Funds: **£105**
- Designated Funds: **£93,035**
- Funds available for the general purposes of the charity excluding fixed assets:  
Unrestricted Revenue Funds: **£203,644**

### **Governance and Trustees responsibilities**

The trustees are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity. These records are sufficient to show and explain the charity's transactions and enable them to ensure that their financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of

the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Trustees is made up of individuals who live locally and have expressed a desire to further the work of the YMCA, being in sympathy with its aims and objectives. Trustees meet regularly throughout the year to review the progress of the association in meeting its charitable goals. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's objectives and in planning future activities for the year. The association will continue in their efforts to increase income and manage cash flow, whilst maximising the impact of activities on the young people in the Taunton Deane area and support residents of all ages within the local community.

Finally, I would like to recognise and thank our team, our employees, our volunteers and trustees. As a charity we rely on your hard work and the support you give us throughout the year. We have a fantastic facility, but it is your efforts that make the building a hub of the community. I am confident with your help; the charity can continue to grow over the coming years bringing meaningful change to the children and young people in our catchment area. Thank you for your efforts.



Nick Low – Chair

Registered Charity number:

1152585

Principal address:

Lisieux Way

Taunton

Somerset

TA1 2LB



## **YMCA Taunton**

### **Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 August 2024**

I report to the Trustees on my examination of the financial statements of the charity on pages 8 to 32 for the year ended 31 August 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 14.

#### **Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report**

As described on page , you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

#### **Basis of Independent Examiner's Statement and scope of work undertaken**

Since the charity's gross income exceeded £250,000, the charity's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of Chartered Management Accountants, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

## YMCA Taunton

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

### Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The gross income of the charity in the year ended 31 August 2024 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of Chartered Management Accountants;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

**Signed:-**

Karen Nobes - Independent Examiner

Chartered Management Accountants

Poplar Farm  
Burtle Road  
Burtle  
Somerset  
TA7 8NB

This report was signed on 13 May 2025

## YMCA Taunton - Statement of Financial Activities for the year ended 31 August 2024

### Statement of Financial Activities for the year ended 31 August 2024

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
		2024 £	2024 £	2024 £	2024 £	2023 £
<b>Income &amp; Endowments from:</b>						
Donations & Legacies	A1	21,353	231,322	-	252,675	24,279
Charitable activities	A2	278,939	-	-	278,939	278,159
Other trading activities	A3	7,840	-	-	7,840	5,327
Investments	A4	9,479	-	-	9,479	3,901
Other	A5	485	-	-	485	-
<b>Total income</b>	<b>A</b>	<b>318,096</b>	<b>231,322</b>	<b>-</b>	<b>549,418</b>	<b>311,666</b>
<b>Expenditure on:</b>						
Raising funds	B1	-	-	-	-	-
Charitable activities	B2	316,427	231,322	-	547,749	308,826
<b>Total expenditure</b>	<b>B</b>	<b>316,427</b>	<b>231,322</b>	<b>-</b>	<b>547,749</b>	<b>308,826</b>
<b>Net income for the year</b>		<b>1,669</b>	<b>-</b>	<b>-</b>	<b>1,669</b>	<b>2,840</b>
<b>Net income after transfers</b>	<b>A-B-C</b>	<b>1,669</b>	<b>-</b>	<b>-</b>	<b>1,669</b>	<b>2,840</b>
<b>Net movement in funds</b>		<b>1,669</b>	<b>-</b>	<b>-</b>	<b>1,669</b>	<b>2,840</b>
<b>Reconciliation of funds:-</b>						
	<b>E</b>					
<b>Total funds brought forward</b>		295,010	97,435	105	392,550	389,710
<b>Total funds carried forward</b>		<b>296,679</b>	<b>97,435</b>	<b>105</b>	<b>394,219</b>	<b>392,550</b>

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

**The notes attached on pages 14 to 32 form an integral part of these accounts.**

## YMCA Taunton - Statement of Financial Activities for the year ended 31 August 2024

	SORP Ref	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Endowment Funds 2023 £	Prior Year Total Funds 2023 £
<b>Income &amp; Endowments from:</b>					
Donations & Legacies	A1	24,279	-	-	24,279
Charitable activities	A2	278,159	-	-	278,159
Other trading activities	A3	5,327	-	-	5,327
Investments	A4	3,901	-	-	3,901
Other	A5	-	-	-	-
<b>Total income</b>	<b>A</b>	<b>311,666</b>	<b>-</b>	<b>-</b>	<b>311,666</b>
<b>Expenditure on:</b>					
Raising funds	B1	-	-	-	-
Charitable activities	B2	308,826	-	-	308,826
Other	B3	-	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-	-
Other taxation	B3	-	-	-	-
<b>Total expenditure</b>	<b>B</b>	<b>308,826</b>	<b>-</b>	<b>-</b>	<b>308,826</b>
Net gains on investments	B4	-	-	-	-
<b>Net income for the year</b>		<b>2,840</b>	<b>-</b>	<b>-</b>	<b>2,840</b>
<b>Transfers between funds</b>	<b>C</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Net income after transfers</b>		<b>2,840</b>	<b>-</b>	<b>-</b>	<b>2,840</b>
<b>Net movement in funds</b>		<b>2,840</b>	<b>-</b>	<b>-</b>	<b>2,840</b>
<b>Reconciliation of funds:-</b>					
<b>Total funds brought forward</b>	<b>E</b>	292,170	97,435	105	389,710
<b>Total funds carried forward</b>		<b>295,010</b>	<b>97,435</b>	<b>105</b>	<b>392,550</b>

### All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 14 to 32 form an integral part of these accounts.

## YMCA Taunton - Statement of Financial Activities for the year ended 31 August 2024

### YMCA Taunton - Resources applied in the year ended 31 August 2024 towards fixed assets for Charity use:-

	2024 £	2023 £
Funds generated in the year as detailed in the SOFA	1,669	2,840
<b>Net resources available to fund charitable activities</b>	<b>1,669</b>	<b>2,840</b>

The notes attached on pages 14 to 32 form an integral part of these accounts.

## YMCA Taunton - Statement of Financial Activities for the year ended 31 August 2024

### Movements in revenue and capital funds for the year ended 31 August 2024

#### Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	295,010	97,435	105	392,550	389,710
Recognised gains and losses before transfers	1,669	-	-	1,669	2,840
	<b>296,679</b>	<b>97,435</b>	<b>105</b>	<b>394,219</b>	<b>392,550</b>
<b>Closing revenue funds</b>	<b>296,679</b>	<b>97,435</b>	<b>105</b>	<b>394,219</b>	<b>392,550</b>

#### Designated revenue funds included within the unrestricted funds above

	Total Funds 2024 £	Last year Total Funds 2023 £
At 1 September	113,035	133,035
Transfer (to)/from revenue accumulated funds	(20,000)	(20,000)
<b>At 31 August</b>	<b>93,035</b>	<b>113,035</b>

The purposes for which these funds have been designated are described in Note 20 to the accounts.

#### Summary of funds

	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Revenue accumulated funds	203,644	97,435	105	301,184	279,515
Revenue designated funds	93,035	-	-	93,035	113,035
<b>Total funds</b>	<b>296,679</b>	<b>97,435</b>	<b>105</b>	<b>394,219</b>	<b>392,550</b>

The notes attached on pages 14 to 32 form an integral part of these accounts.



## YMCA Taunton - Statement of Financial Activities for the year ended 31 August 2024

### YMCA Taunton

### Income and Expenditure Account for the year ended 31 August 2024 as required by the Companies Act 2006

	2024 £	2023 £
<b>Income</b>		
Income from operations	539,454	307,765
Investment income		
Interest receivable	9,479	3,901
Other operating income	485	-
<b>Gross income in the year before exceptional items</b>	<b>549,418</b>	<b>311,666</b>
<b>Gross income in the year including exceptional items</b>	<b>549,418</b>	<b>311,666</b>
<b>Expenditure</b>		
Charitable expenditure, excluding depreciation and amortisation	540,313	319,711
Depreciation and amortisation	5,436	(12,885)
Fundraising costs	-	-
Governance costs	2,000	2,000
Realised losses on disposals of social investments which are programme related	-	-
<b>Total expenditure in the year</b>	<b>547,749</b>	<b>308,826</b>
<b>Net income before tax in the financial year</b>	<b>1,669</b>	<b>2,840</b>
Tax on surplus on ordinary activities	-	-
<b>Net income after tax in the financial year</b>	<b>1,669</b>	<b>2,840</b>
<b>Retained surplus for the financial year</b>	<b>1,669</b>	<b>2,840</b>

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 14 to 32 form an integral part of these accounts.

# YMCA Taunton - Balance Sheet as at 31 August 2024

	SORP		2024	2023
	Note	Ref	£	£
<b>Fixed assets</b>	A			
Tangible assets	10	A2	85,880	91,316
<b>Current assets</b>	B			
Stocks		B1	100	100
Debtors	12	B2	42,585	24,092
Cash at bank and in hand		B4	564,581	390,656
<b>Total current assets</b>			607,266	414,848
<b>Creditors: amounts falling due within one year</b>	13	C1	(298,927)	(113,614)
<b>Net current assets</b>			308,339	301,234
<b>The total net assets of the charity</b>			<b>394,219</b>	<b>392,550</b>

The total net assets of the charity are funded by the funds of the charity, as follows:-

<b>Endowment funds</b>					
Endowment Revenue Funds	18	D1	105	105	105
				105	105
<b>Restricted funds</b>					
Restricted Revenue Funds	18	D2	97,435	97,435	
				97,435	97,435
<b>Unrestricted Funds</b>					
Unrestricted Revenue Funds	18	D3	203,644	181,975	
				203,644	181,975
<b>Designated Funds</b>					
Designated Revenue Funds	18	D3	93,035	113,035	
				93,035	113,035
<b>Total charity funds</b>			<b>394,219</b>	<b>392,550</b>	

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

**Mr Nicolas Low**

Trustee

Approved by the board of trustees on 12 May 2025

The notes attached on pages 14 to 32 form an integral part of these accounts.

# YMCA Taunton

## Notes to the Accounts for the year ended 31 August 2024

### 1 Accounting policies

#### *Policies relating to the production of the accounts.*

##### **Basis of preparation and accounting convention**

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

All income and expenses have been included in the accounts in so far as they can be measured with reasonable accuracy and there is a fair expectation of their value and certainty.

##### **Going Concern**

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31st August 2026, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

##### **Risks and future assumptions**

The charity is a public benefit entity.

#### *Policies relating to categories of income and income recognition.*

##### **Nature of income**

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

##### **Categories of Income**

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

**Income from exchange transactions** is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

**Income from a non-exchange transaction** is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

## YMCA Taunton

### Notes to the Accounts for the year ended 31 August 2024

#### Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

#### Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

#### Donated goods, facilities and services

**Donated fixed assets** are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

**Donated goods that are not fixed assets** are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

# YMCA Taunton

## Notes to the Accounts for the year ended 31 August 2024

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in '*legacies and donations*'. Goods donated for resale are included in '*Income from other trading activities*'

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

**Donated services and facilities** (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

### Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

### ***Policies relating to expenditure on goods and services provided to the charity.***

#### **Recognition of liabilities and expenditure**

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

#### **Allocating costs to activities**

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

**Staffing** - on the basis of time spent in connection with any particular activity.

**Premises related costs** - in proportion to income generated

**Non specific support costs** - in proportion to income generated

#### **Volunteers**

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note6.

# YMCA Taunton

## Notes to the Accounts for the year ended 31 August 2024

### *Policies relating to assets, liabilities and provisions and other matters.*

#### **Tangible fixed assets**

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Leasehold premises	2 % straight line
Plant and machinery	20 % straight line
Improvements to property	2 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

#### **Accounting for capital grants and fixed asset funds.**

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 10.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

#### **Stocks and work in progress**

Stock is valued at the lower of cost and net realisable value.



## Notes to the Accounts for the year ended 31 August 2024

### Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

### Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

### Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

### Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

### Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

Endowment funds are funds donated to the charity, where the funds shall be invested and the charity shall enjoy the benefit of the income from the capital fund, but where restrictions are placed on the use of the capital.

## 2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

## YMCA Taunton

### Notes to the Accounts for the year ended 31 August 2024

#### 3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

#### 4 Significance of financial instruments to the charity's position

There are no financial instruments that have a significant effect on the charity's financial position.

#### 5 Net surplus before tax in the financial year

	2024 £	2023 £
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	5,436	(12,885)
Pension costs	3,862	4,519

#### 6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The charity had 17 Volunteers who donated many hours of their time in various roles across the charity. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

#### 7 Staff costs and emoluments

<b>Salary costs</b>	2024 £	2023 £
Gross Salaries excluding trustees and key management personnel	58,225	62,594
Employer's National Insurance for all staff	4,085	5,289
Employer's operating costs of defined contribution pension schemes	3,862	4,519
<b>Total salaries, wages and related costs</b>	<b>66,172</b>	<b>72,402</b>

The average number of part time staff employed in the year was	8	8
The average number of full time staff employed in the year was	9	7
The estimated full time equivalent number of all staff employed in the year was	14	12

#### *The estimated equivalent number of full time staff deployed in different activities in the year was:-*

Youth Club and Sports Activities	2	2
Pre-School	9	7
Administration and Support Staff	3	3
<b>The estimated full time equivalent number of all staff employed as above</b>	<b>14</b>	<b>12</b>

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

## YMCA Taunton

### Notes to the Accounts for the year ended 31 August 2024

#### 8 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

#### 9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

#### # Tangible fixed assets

<i>Current Year</i>	<b>Land and Buildings</b>	<b>Plant &amp; Machinery</b>	<b>Total</b>	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
At 1 September 2023	133,445	38,469	171,914	171,914
<b>At 31 August 2024</b>	<b>133,445</b>	<b>38,469</b>	<b>171,914</b>	<b>171,914</b>
<b>Depreciation</b>				
At 1 September 2023	42,129	38,469	80,598	80,598
Charge for the year	5,436	-	5,436	5,436
<b>At 31 August 2024</b>	<b>47,565</b>	<b>38,469</b>	<b>86,034</b>	<b>86,034</b>
<b>Net book value</b>				
<b>At 31 August 2024</b>	<b>85,880</b>	<b>-</b>	<b>85,880</b>	<b>85,880</b>
<b>At 31 August 2023</b>	<b>91,316</b>	<b>-</b>	<b>91,316</b>	<b>91,316</b>

  

<i>Prior Year</i>	<b>Land and Buildings</b>	<b>Plant &amp; Machinery</b>	<b>Total</b>	<b>Total</b>
	£	£	£	£
<b>Cost</b>				
01 September 2022	133,445	38,469	171,914	171,914
<b>01 September 2023</b>	<b>133,445</b>	<b>38,469</b>	<b>171,914</b>	<b>171,914</b>
<b>Depreciation</b>				
01 September 2022	36,693	56,790	93,483	93,483
Charge for the year	5,436	(18,321)	(12,885)	(12,885)
<b>01 September 2023</b>	<b>42,129</b>	<b>38,469</b>	<b>80,598</b>	<b>80,598</b>
<b>Net book value</b>				
<b>01 September 2023</b>	<b>91,316</b>	<b>-</b>	<b>91,316</b>	<b>91,316</b>
<b>01 September 2022</b>	<b>96,752</b>	<b>(18,321)</b>	<b>78,431</b>	<b>78,431</b>

# YMCA Taunton

## Notes to the Accounts for the year ended 31 August 2024

# Stocks & Work in Progress	2024	2023
	£	£
Stocks before write downs	100	100
	<u>100</u>	<u>100</u>

### Analysis of the carrying value of stocks and work in progress by activities

Activity	Work in Progress		Stocks	
	2024	2023	2024	2023
	£	£	£	£
Pre School	-	-	100	100
	<u>-</u>	<u>-</u>	<u>100</u>	<u>100</u>

# Debtors	2024	2023
	£	£
Trade debtors	27,328	19,720
Prepayments and accrued income	14,033	2,114
Other debtors	1,225	2,258
	<u>42,586</u>	<u>24,092</u>

# Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	124,175	8,649
Accruals	160,844	93,277
PAYE, NIC VAT and other taxes	6,971	4,385
Other creditors	6,937	7,303
	<u>298,927</u>	<u>113,614</u>

### # Loans to trustees included in debtors

There have been no loans to trustees

### # Guarantees made by the charity on behalf of trustees

There have been no guarantees made on behalf of trustees.

# Income and Expenditure account summary	2024	2023
	£	£
At 1 September 2023	392,550	389,710
Surplus after tax for the year	1,669	2,840
At 31 August 2024	<u>394,219</u>	<u>392,550</u>

# YMCA Taunton

## Notes to the Accounts for the year ended 31 August 2024

### # Particulars of how particular funds are represented by assets and liabilities

At 31 August 2024	Unrestricted funds £	Designated funds £	Endowment funds £	Restricted funds £	Total Funds £	Total Funds £
Tangible Fixed Assets	85,880	-	-	-	85,880	85,880
Current Assets	416,691	93,035	105	97,435	607,266	607,266
Current Liabilities	(298,927)	-	-	-	(298,927)	(298,927)
	<b>203,644</b>	<b>93,035</b>	<b>105</b>	<b>97,435</b>	<b>394,219</b>	<b>394,219</b>
At 1 September 2023	Unrestricted funds £	Designated funds £	Endowment funds £	Restricted funds £	Total Funds £	Total Funds £
Tangible Fixed Assets	91,316	-	-	-	91,316	91,316
Current Assets	204,273	113,035	105	97,435	414,848	414,848
Current Liabilities	(113,614)	-	-	-	(113,614)	(113,614)
	<b>181,975</b>	<b>113,035</b>	<b>105</b>	<b>97,435</b>	<b>392,550</b>	<b>392,550</b>

### # Change in total funds over the year as shown in Note 17 , analysed by individual funds

	Funds brought forward from 2023	Movement in funds in 2024	Transfers between funds in 2024	Funds carried forward to 2025	Funds carried forward to 2025
	£	See Note 19 £	See Note 0 £	£	£
<b>Unrestricted and designated funds:-</b>					
Unrestricted Revenue Funds	181,975	1,669	20,000	203,644	203,644
Designated Revenue Funds	113,035	-	(20,000)	93,035	93,035
<b>Total unrestricted and designated funds</b>	<b>295,010</b>	<b>1,669</b>	<b>-</b>	<b>296,679</b>	<b>296,679</b>
<b>Restricted funds:-</b>					
Building Fund	45,133	-	-	45,133	45,133
Projects and Equipment	17,362	-	-	17,362	17,362
3g Pitch Fund	27,545	-	-	27,545	27,545
YIF Fund	7,395	-	-	7,395	7,395
<b>Total restricted funds</b>	<b>97,435</b>	<b>-</b>	<b>-</b>	<b>97,435</b>	<b>97,435</b>
<b>Endowment funds:-</b>					
Sundry Other Funds	105	-	-	105	105
<b>Total endowment funds</b>	<b>105</b>	<b>-</b>	<b>-</b>	<b>105</b>	<b>105</b>
<b>Total charity funds</b>	<b>392,550</b>	<b>1,669</b>	<b>-</b>	<b>394,219</b>	<b>394,219</b>

# YMCA Taunton

## Notes to the Accounts for the year ended 31 August 2024

### # Analysis of movements in funds over the year as shown in Note 18

	Income	Expenditure	Other Gains & Losses	Movement in funds	Movement in funds
	2024	2024	2024	2024	2024
	£	£	£	£	£
<b>Unrestricted and designated funds:-</b>					
Unrestricted Revenue Funds	318,096	(316,427)	-	1,669	1,669
<b>Restricted funds:-</b>					
Youth Investment Fund	227,922	(227,922)	-	-	-
Projects and equipment	3,400	(3,400)	-	-	-
	<b>549,418</b>	<b>(547,749)</b>	<b>-</b>	<b>1,669</b>	<b>1,669</b>

Gains and losses are detailed in notes 0,0, 0, 0 and 0

### # The purposes for which the funds

#### Unrestricted and designated funds:-

Unrestricted Revenue Funds	YMCA Taunton's Reserve Policy is to maintain sufficient levels to enable normal operating activities to continue over a period of up to 12 months, should a shortfall in income occur and to take into account potential risks and
Designated Revenue Funds	This fund represents the unrestricted surplus that has been designated by the trustees for an essential spend or particular future purpose.

#### Restricted funds:-

Building Fund	Funds were received towards the improvements to the building which are being depreciated on a straight line basis
Projects and Equipment	Funds were received towards thereplacement of equipment which are being depreciated on a straight line basis
3g Pitch Fund	Funds were received towards thereplacement of the 3g pitch which are being depreciated on a straight line basis
YIF Fund	Funds were received that directly related to the spending on a youth initiative

#### Endowment funds:-

Endowment Revaluation Reserve	This fund represents the restricted surplus relating to endowment funds arising on the revaluation of the charity's assets.
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### # Ultimate controlling party

The charity is under the control of its legal members.



## YMCA Taunton

Detailed analysis of income and expenditure for the year ended 31 August 2024 as required by the SORP 2015

*This analysis is classified by conventional nominal descriptions and not by activity.*

### 22 Donations, Grants and Legacies

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Endowment Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
<b>Donations and gifts from individuals</b>					
Small donations individually less than £1000	1,785	-	-	1,785	3,433
<b>Total donations and gifts from individuals</b>	<b>1,785</b>	<b>-</b>	<b>-</b>	<b>1,785</b>	<b>3,433</b>

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Endowment Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
<b>Revenue grants from government and public bodies</b>					
Small grants individually less than £1000	990	-	-	990	-
Somerset Communities	-	1,400	-	1,400	6,900
Somerset Council Young Carers	9,752	-	-	9,752	9,586
Somerset Council	-	-	-	-	1,864
Social Investment Business/YIF2 D.C.M.S	-	227,922	-	227,922	-
<b>Total public sector revenue grants</b>	<b>10,742</b>	<b>229,322</b>	<b>-</b>	<b>240,064</b>	<b>18,350</b>

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Endowment Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
<b>Revenue grants and donations from non public bodies</b>					
Small grants individually less than £1000	-	-	-	-	606
Marks and Spencer	-	-	-	-	1,000
National Grid	6,584	-	-	6,584	-
South West Trust Fund	-	2,000	-	2,000	-
YMCA England	1,010	-	-	1,010	-
<b>Total private sector revenue grants</b>	<b>7,594</b>	<b>2,000</b>	<b>-</b>	<b>9,594</b>	<b>1,606</b>

## YMCA Taunton

### Detailed analysis of income and expenditure for the year ended 31 August 2024 as required by the SORP 2015

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2024	2023
	£	£	£	£	£
Membership subscriptions as donations	1,232	-	-	1,232	890

#### Total Donations, Grants and Legacies

Total Donations, Grants and Legacies	A1	21,353	231,322	-	252,675	24,279
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### 23 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total funds
	2024	2024	2024	2024	2023
	£	£	£	£	£
<b>Primary purpose and ancillary trading</b>					
Youth Club and Social Activities	69,415	-	-	69,415	75,855
Pre School	158,734	-	-	158,734	138,087
Letting of property for charitable purposes	50,790	-	-	50,790	64,217
<b>Total Primary purpose and ancillary trading</b>	<b>278,939</b>	<b>-</b>	<b>-</b>	<b>278,939</b>	<b>278,159</b>

### 24 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2024	2023
	£	£	£	£	£
Total income from charitable trading	278,939	-	-	278,939	278,159
<b>Total from charitable activities</b>	<b>A2</b>	<b>278,939</b>	<b>-</b>	<b>278,939</b>	<b>278,159</b>

## YMCA Taunton

### Detailed analysis of income and expenditure for the year ended 31 August 2024 as required by the SORP 2015

#### 25 Income from other, non charitable, trading activities

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2024	2023
		£	£	£	£	£
Car Parking Income		2,805	-	-	2,805	1,487
Income from fundraising events		1,909	-	-	1,909	1,992
Canteen Sales		2,381	-	-	2,381	1,848
Profit from disposal of assets		745	-	-	745	-
<b>Total from other activities</b>	<b>A3</b>	<b>7,840</b>	<b>-</b>	<b>-</b>	<b>7,840</b>	<b>5,327</b>

#### 26 Investment income

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2024	2023
		£	£	£	£	£
Bank Interest Receivable		9,479	-	-	9,479	3,901
<b>Total investment income</b>	<b>A4</b>	<b>9,479</b>	<b>-</b>	<b>-</b>	<b>9,479</b>	<b>3,901</b>

#### 27 Other income and gains

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
<i>Current year</i>		2024	2024	2024	2024	2023
		£	£	£	£	£
Insurance claims - Revenue items		485	-	-	485	-
<b>Total other income</b>	<b>A5</b>	<b>485</b>	<b>-</b>	<b>-</b>	<b>485</b>	<b>-</b>

#### 28 Expenditure on charitable activities - Direct spending

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>		2024	2024	2024	2024	2023
		£	£	£	£	£
Grant Expenditure		3,509	229,322	-	232,831	881
<b>Total direct spending</b>	<b>B2a</b>	<b>3,509</b>	<b>229,322</b>	<b>-</b>	<b>232,831</b>	<b>881</b>

**YMCA Taunton**

**Detailed analysis of income and expenditure for the year ended 31 August 2024 as required by the SORP 2015**

## YMCA Taunton

Detailed analysis of income and expenditure for the year ended 31 August 2024 as required by the SORP 2015

### 29 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2024	2023
	£	£	£	£	£
Youth Club Expenditure	41,336	-	-	41,336	47,732
Pre School Expenditure	139,644	-	-	139,644	162,924
<b>Total charitable trading costs</b>	<b>180,980</b>	<b>-</b>	<b>-</b>	<b>180,980</b>	<b>210,656</b>

### 30 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2024	2023
	£	£	£	£	£
<b>Employee costs not included in direct costs</b>					
Salaries - Administrative staff	58,225	-	-	58,225	62,594
Defined contribution pension cost - administrative staff	3,862	-	-	3,862	4,519
Employers' NI - Administrative staff	4,085	-	-	4,085	5,289
Training and welfare - staff	-	-	-	-	511
Employers NI Allowance	(5,000)	-	-	(5,000)	(5,000)
Travel and subsistence - staff	852	-	-	852	663
<b>Premises Expenses</b>					
Licence fees payable	310	-	-	310	159
Rates and water charges	2,698	-	-	2,698	4,243
Light heat and power	3,249	-	-	3,249	4,824
Cleaning and waste management	10,169	-	-	10,169	9,005
Premises repairs, renewals and maintenance	22,945	2,000	-	24,945	2,753
Property insurance	8,109	-	-	8,109	7,901
<b>Administrative overheads</b>					
Telephone, fax and internet	3,297	-	-	3,297	2,790
Postage	38	-	-	38	16
Stationery and printing	194	-	-	194	198
Hire of equipment	439	-	-	439	432
Sundry expenses	1,279	-	-	1,279	1,123

## YMCA Taunton

### Detailed analysis of income and expenditure for the year ended 31 August 2024 as required by the SORP 2015

#### *Professional fees paid to advisors other than the auditor or examiner*

Accountancy fees other than examination or audit fees	664	-	-	664	664
Other legal and professional	6,663	-	-	6,663	4,045
Affiliation Fees	1,497	-	-	1,497	1,100

#### *Financial costs*

Bank charges	404	-	-	404	345
Depreciation & Amortisation in total for	5,436	-	-	5,436	(12,885)

<b>Support costs before reallocation</b>	<b>129,938</b>	<b>2,000</b>	<b>-</b>	<b>131,938</b>	<b>95,289</b>
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<b>Total support costs - Current Year</b>	<b>129,938</b>	<b>2,000</b>	<b>-</b>	<b>131,938</b>	<b>95,289</b>
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The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

The basis of allocation of costs between activities is described under accounting policies

### 31 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2024	2023
	£	£	£	£	£
Independent Examiner's fees	2,000	-	-	2,000	2,000
<b>Total Governance costs</b>	<b>2,000</b>	<b>-</b>	<b>-</b>	<b>2,000</b>	<b>2,000</b>

All the expenditure in the prior year was unrestricted.

### 32 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2024	2023
		£	£	£	£	£
Total direct spending	<b>B2a</b>	3,509	229,322	-	232,831	881
Total charitable trading costs	<b>B2b</b>	180,980	-	-	180,980	210,656
Total support costs	<b>B2d</b>	129,938	2,000	-	131,938	95,289
Total Governance costs	<b>B2e</b>	2,000	-	-	2,000	2,000
<b>Total charitable expenditure</b>	<b>B2</b>	<b>316,427</b>	<b>231,322</b>	<b>-</b>	<b>547,749</b>	<b>308,826</b>

All the expenditure in the prior year was unrestricted.



## YMCA Taunton

### Detailed analysis of income and expenditure for the year ended 31 August 2024 as required by the SORP 2015

		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Endowment Funds	Prior Year Total Funds
<i>Prior Year</i>		2023	2023	2023	2023
		£	£	£	£
Total direct spending	<b>B2a</b>	881	-	-	881
Total charitable trading costs	<b>B2b</b>	210,656	-	-	210,656
Total support costs	<b>B2d</b>	95,289	-	-	95,289
Total Governance costs	<b>B2e</b>	2,000	-	-	2,000
<b>Total charitable expenditure</b>	<b>B2</b>	<b>308,826</b>	<b>-</b>	<b>-</b>	<b>308,826</b>

### 33 Expenditure on raising funds and costs of investment management

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>		2024	2024	2024	2024	2023
		£	£	£	£	£
Fundraising trading costs		-	-	-	-	-
<b>Total fundraising costs</b>	<b>B1</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>

## YMCA Taunton

### Activity analysis of Income and expenditure for the for the year ended 31 August 2024

*This analysis is classssified by activity and not by conventional nominal descriptions.*

#### 34 Analysis of income by activity

	SOFA ref	2024 £	2023 -
<b>Activity</b>			
<b>Income from charitable activities</b>			
Letting		50,790	64,217
Youth Club and Sports Activities		69,415	75,855
Pre School		158,734	138,087
<b>Total Income from charitable activities</b>	<b>A2</b>	<b>278,939</b>	<b>278,159</b>
<b>Income from other, non charitable, trading activities</b>			
Fundraising activities		1,909	1,992
Canteen Sales		2,381	1,848
Car Park		2,805	1,487
Other non charitable activities		745	-
<b>Total Income from other, non charitable, trading activities</b>	<b>A3</b>	<b>7,840</b>	<b>5,327</b>
<b>Summary of Total Income, including the items above</b>			
Charitable activities	<b>A2</b>	278,939	278,159
Other activities	<b>A3</b>	7,840	5,327
Donations & Legacies	<b>A1</b>	252,675	24,279
Investment income	<b>A4</b>	9,479	3,901
Other income	<b>A5</b>	485	-
<b>Total income as shown in the SOFA</b>	<b>A</b>	<b>549,418</b>	<b>311,666</b>
<b>Categories of income</b>			
Income from exchange transactions		549,418	311,666

#### 35 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2024	2024	2024	2024	2023
	£	£	£	£	£
<b>Letting</b>					
Employee costs not included in direct cos	-	11,288	-	11,288	15,841
Premises expenses	-	9,005	-	9,005	6,672
Administrative overheads	-	955	-	955	1,053
Professional fees	-	1,606	-	1,606	1,342
Financial costs	-	1,063	-	1,063	(2,897)
<b>Total Letting</b>	<b>-</b>	<b>23,917</b>	<b>-</b>	<b>23,917</b>	<b>22,011</b>

## **YMCA Taunton**

**Activity analysis of Income and expenditure for the for the year ended 31 August 2024**

## YMCA Taunton

### Activity analysis of Income and expenditure for the for the year ended 31 August 2024

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2024 £	2024 £	2024 £	2024 £	2023 £
<b>Youth Club and Sports Activities</b>					
Direct costs	231,999	-	-	231,999	881
Charitable trading costs	41,336	-	-	41,336	47,732
Employee costs not included in direct cos	-	15,444	-	15,444	18,721
Premises expenses	-	12,320	-	12,320	7,886
Administrative overheads	-	1,307	-	1,307	1,244
Professional fees	-	2,197	-	2,197	1,586
Financial costs	-	1,454	-	1,454	(3,423)
<b>Total Youth Club and Sports Activities</b>	<b>273,335</b>	<b>32,722</b>	<b>-</b>	<b>306,057</b>	<b>74,627</b>

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2024 £	2024 £	2024 £	2024 £	2023 £
<b>Pre School</b>					
Direct costs	832	-	-	832	-
Charitable trading costs	139,644	-	-	139,644	162,924
Employee costs not included in direct cos	-	35,292	-	35,292	34,014
Premises expenses	-	28,154	-	28,154	14,327
Administrative overheads	-	3,508	-	3,508	2,261
Professional fees	-	5,021	-	5,021	2,881
Financial costs	-	3,323	-	3,323	(6,219)
<b>Total Pre School</b>	<b>140,476</b>	<b>75,298</b>	<b>-</b>	<b>215,774</b>	<b>210,188</b>

### Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2024 £	2024 £	2024 £	2024 £	2023 £
Total Letting	-	23,917	-	23,917	22,011
Total Youth Club and Sports Activities	273,335	32,722	-	306,057	74,627
Total Pre School	140,476	75,298	-	215,774	210,188
Total Governance costs as detailed in Note 31	-	2,000	-	2,000	2,000
<b>Total charitable expenditure</b>	<b>413,811</b>	<b>133,937</b>	<b>-</b>	<b>547,748</b>	<b>308,826</b>

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 32

## YMCA Taunton

### Activity analysis of Income and expenditure for the for the year ended 31 August 2024

#### Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
Letting	364	1,063	11,288	11,566	24,281
Youth Club and Sports Activities	498	1,454	15,444	15,824	33,220
Pre School	1,138	3,323	35,292	36,683	76,436
<b>Grand Total</b>	<b>2,000</b>	<b>5,840</b>	<b>62,024</b>	<b>64,073</b>	<b>133,937</b>

### 36 Analysis of non charitable expenditure by activity

#### Activity

<i>Fundraising activities</i>	Fundraising activities 2024 £	Fundraising activities 2023 £
Direct fundraising costs	-	-
Indirect fundraising costs:-	-	-
<i>Governance costs</i>	Governance costs 2024 £	Governance costs 2023 £
Other Expenditure - Governance costs as detailed in Note 31	2,000	2,000
<i>Total non charitable expenditure</i>	2024 £	2023 £
Total costs of Fundraising activities	-	-
<b>Total non charitable expenditure</b>	<b>-</b>	<b>-</b>

The breakdown of this expenditure by type of spending (ie by nominal classification and by fund) is detailed in note 0

### 37 Carrying value of work in progress analysed between activities

	2024 £	2023 £
Pre School	100	100