



YMCA TAUNTON

Report and Accounts

31st August 2023

Charity Registration Number: -1152585

YMCA Taunton
Lisieux Way
TA12LB
www.ymcataunton.co.uk

Accounts prepared by:

Karen Nobes BA(hons), ACMA, CTA
Polden Accountants Ltd
Poplar Farm
Burtle Road
Burtle
Somerset
TA7 8NB



IMPACT REPORT 2022/23

At YMCA Taunton, we are proud to provide significant impact to our local community whilst continuing our facilities refurbishment programme

YOUNG PEOPLE INTERACTIONS

19,135 Young People Attended Activities

970 Young Person Interactions (Youth Club)

47 Young Carers Supported

561 Young Carer Interactions

45 Pre-schoolers Educated

869 Children's Hot Meals

557 Safe Holiday Spaces



"My son has really grown in confidence since starting at YMCA. He's made some great friends, has a wonderful support network from the staff and has developed in so many ways"

- Pre-School Parent



COMMUNITY ENGAGEMENTS

16,469+ Meals

94 Young Carers Seasonal Gift Baskets

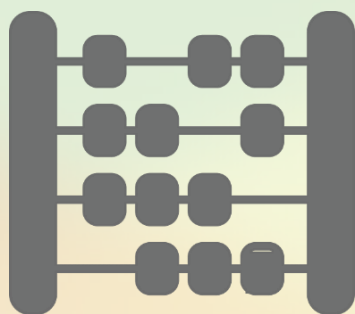
COMMUNITY HEALTH AND WELLBEING ACTIVITIES

37 Different Sports & Fitness Classes

2 Community Cooks

3 Mental Health First Aiders

1 ASIST Caregiver



INCOME

£311,666

9 Volunteers

6 Corporate Partners

100% Staff Believe YMCA Taunton Operates In A Socially Acceptable Manner

YMCA Taunton

Report and accounts for the year ended 31 August 2023

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YMCA Taunton
Report of the Trustees for the Year Ended 31st August 2023

Welcome to the Annual report for YMCA Taunton

The trustees present their report with the financial statements of the charity YMCA Taunton for the year ended 31st August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 (effective 1st January 2022)). The legal name of the charity is: YMCA Taunton. YMCA Taunton, originally founded in 1855, is now constituted as a Charitable Incorporated Organisation. This status was established in 2013 and registered with the Charity Commission in England and Wales (CCEW) with charity number 1152585. The trustees of the charity are all individuals.

Our purpose - What We Do

We are a Christian organisation but welcome all religious faiths and beliefs. The trustees have had regard to the Charity Commission's general guidance on public benefit, when reviewing the charity's objectives and in planning future activities for the year. YMCA Taunton aims to encourage and nurture the physical, spiritual and intellectual development of young people within the Taunton Deane constituency so they can truly belong, contribute and thrive.

As a small charity, we feel we are more in touch with our local community and able to react quickly when situations and problems arise. As a member of a National Federation however, we also benefit from the extensive lobbying work carried out by the National Policy and Research Centre and through access to data that this centre is able to provide.

How we make a difference - How our charity's performance has influenced the lives of young people

To achieve our objectives, we focus on providing opportunity and challenge to young people within a safe and supportive environment, through four key areas of work:

- Family work - We deliver a range of family services, including a preschool and holiday clubs.
- Support and advice - We support young people during difficult times through a variety of initiatives.
- Training and education - We seek to support young people through education and skills-based training; and
- Promote health and well-being across a range of programmes and individual tailored work.

We also offer support to the wider community through a variety of recreational and other leisure time activities and by developing innovative, inclusive, and community-based solutions to social issues.

The YMCA Taunton has facilitated over 19,000 engagements with young people, which included in excess of 970 youth club attendances and 45 preschoolers educated over the course of the year. Our youth team have delivered open access youth services, supporting 47 individual young carers, and provided 557 safe spaces with engaging activities for young people during school holidays throughout the year. In addition the team delivered a creative music and media project for young carers with Bath Philharmonia and two cricket coaching programmes ('All Stars' and 'Dynamics') for young people with Somerset Cricket Foundation.

Hosting at the Centre included fortnightly Talking Cafes with the Community Council of Somerset (CCS) providing support and signposting to the Community. NHS Health Coaches also used our facilities to

deliver health and wellbeing guidance and activities, and Somerset Activity & Sports Partnership (SASP) provided fun and informal rounders games particularly aimed at mums, grandmothers, families and carers in our sports hall.

In addition to over 35 sporting activities hosted at the centre, our 2 community cooks assisted by one volunteer chef have provided more than 860 hot meals to children. Our Food service provision continued post COVID with a free to access food parcel service providing over 16,000 meals to those in need.

Fundraising activities during the year.

To deliver our core objectives, YMCA Taunton raise funds through a range of activities and room hire, such as, venue hire for training courses and sporting activities, prize bingo, raffles and events. In addition, our Pre-School also provides an important source of additional revenue.

Grants and Donations are also an important source of income. In addition to our 6 corporate partners (ASDA, Co-op, Lidl, Marks and Spencer, Sainsburys, B&Q) we would also like to acknowledge and thank our sponsors for their financial assistance in funding a variety of different initiatives:

- TK Maxx
- Somerset Community Foundation Cost of Living Fund
- Somerset Community Foundation Cost of Living Fund - Foodbanks
- Sainsburys
- Marks & Spencer
- Somerset West & Taunton Council Local Lottery Community Funding
- YMCA South-West Trust Fund

Overall business income (including operational grants and donations) for the year ending 31st August 2023 of £311,666. Included in our results for the previous year (2021/22) were grants received for our major building renovation initiative (£164,318) and the Covid Kickstarter program (£13,498) which were not replicated in this year's financial results. These grants should be taken into consideration when comparing our results against the previous year's overall business income, which showed a decrease of £24,906 or -9.3%. Operating costs were kept to a manageable level and as a result, the association's income generating activities, produced a net operating surplus carried forward to our reserves of £2,840.

Our financial strategy has focused both on developing income to provide our youth services and also upgrade our facilities to ensure that our centre will continue to deliver community services for many years to come.

Examples of improvements:

- *Mains electrics upgrade: New fuseboards and wiring alterations*
- *Replacement LED lighting to the Rowlands Room*
- *Replacement of upstairs flooring*
- *Front elevation external painting*
- *New Preschool external signage*
- *Replacement of Preschool external play-surface*
- *New Preschool construction learning zone*

Financial Management

All financial matters and policies are regularly reviewed by managers and the board of trustees and we continue to look for opportunities to increase our income and manage cash flow. The trustees consider the financial performance by the charity during the year to have been Satisfactory. The association has clear and robust financial policies in relation to expenditure and the security of the associations assets. All financial matters and policies are regularly reviewed by the board of trustees. This financial report was approved by the board of trustees on 18th June 2024.

Reserves policy

YMCA Taunton's Reserves Policy sets out to maintain sufficient levels of reserves to enable normal operating activities to continue over a period of up to 12 months should a shortfall in income occur, and to take account of potential risks and contingencies that may arise from time to time. Excluded from the Reserves Policy is income associated with Endowment and Restricted Funds. In order to make a judgement on the level of reserves required, the trustees have considered the risks in respect of expenditure, unrestricted income, where appropriate restricted income and where funds can only be realised by the disposal of a fixed asset. Also taken into consideration are any external identified potential major risks to income and expenditure. Our reserves policy is reviewed each year and reserves are regularly monitored by trustees. The Board are committed to building reserves up which currently stand as:

- Restricted Revenue Funds: £97,435
- Endowment Revenue Funds: £105
- Designated Funds: £90,111
- Funds available for the general purposes of the charity excluding fixed assets:
Unrestricted Revenue Funds: £204,899

Governance and Trustees responsibilities

The trustees are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and which are sufficient to show and explain the charity's transactions and enable them to ensure that their financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Trustees is made up of individuals who live locally and have expressed a desire to further the work of the YMCA, being in sympathy with its aims and objectives. Trustees meet regularly throughout the year to review the progress of the association in meeting its charitable objectives. The association is committed to attracting new board members and are actively seeking to increase the pool of Governance Members through which future trustees will be sought.

Finally, I would like to recognise and thank our team, that is, our employees, our volunteers and our trustees for their continued hard work and the support they have provided over the last 12 months. As a charity we rely on your hard work and the support you give us throughout the year. We have a fantastic facility, but it is your efforts that make the building the hub of our community. I am confident with your help, the charity can continue to grow over the coming years, broadening the scope of our work with the children and young people within our catchment area.

Thank you for your efforts.

Dr Nick Low

Registered Charity number: 1152585

Principal address: Lisieux Way Taunton Somerset TA1 2LB Trustees

The following persons served as Trustees during the year ended 31st August 2023:

N Low (Chair)

A White (Vice Chair)

Z Coulson

Independent examiner

Accounts prepared by: Karen Nobes BA (hons), ACMA, CTA Polden Accountants Ltd Poplar Farm Burtle Road Burtle Somerset TA7 8NB

YMCA Taunton

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 August 2023

I report to the Trustees on my examination of the financial statements of YMCA Taunton on pages 12 to 20 for the year ended 31 August 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 19.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 0, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

Since the charity's gross income exceeded £250,000, the charity's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of Chartered Management Accountants, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

YMCA Taunton

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The gross income of the charity in the year ended 31 August 2023 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of Chartered Management Accountants;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

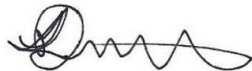
the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Karen Nobes - Independent Examiner

Chartered Management Accountants

Poplar Farm
Burtle Road
Burtle
Somerset
TA7 8NB

This report was signed on 24 June 2024

YMCA Taunton - Statement of Financial Activities for the year ended 31 August 2023

Statement of Financial Activities for the year ended 31 August 2023

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
		2023 £	2023 £	2023 £	2023 £	2022 £
Income & Endowments from:						
Donations & Legacies	A1	13,829	10,450	-	24,279	224,559
Charitable activities	A2	278,159	-	-	278,159	280,094
Other trading activities	A3	5,327	-	-	5,327	3,410
Investments	A4	3,901	-	-	3,901	292
Other	A5	-	-	-	-	6,033
Total income	A	301,216	10,450	-	311,666	514,388
Expenditure on:						
Charitable activities	B2	298,376	10,450	-	308,826	508,382
Other	B3	-	-	-	-	-
Total expenditure	B	298,376	10,450	-	308,826	508,382
Net income for the year		2,840	-	-	2,840	6,006
Net income after transfers	A-B-C	2,840	-	-	2,840	6,006
Net movement in funds		2,840	-	-	2,840	6,006
Reconciliation of funds:-						
Total funds brought forward	E	292,170	97,435	105	389,710	383,704
Total funds carried forward		295,010	97,435	105	392,550	389,710

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 12 to 33 form an integral part of these accounts.

YMCA Taunton - Statement of Financial Activities for the year ended 31 August 2023

YMCA Taunton - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Endowment Funds 2022 £	Prior Year Total Funds 2022 £
Income & Endowments from:					
Donations & Legacies	A1	45,569	178,990	-	224,559
Charitable activities	A2	280,094	-	-	280,094
Other trading activities	A3	3,410	-	-	3,410
Investments	A4	292	-	-	292
Other	A5	6,033	-	-	6,033
Total income	A	335,398	178,990	-	514,388
Expenditure on:					
Raising funds	B1	-	-	-	-
Charitable activities	B2	313,771	194,611	-	508,382
Other	B3	-	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-	-
Other taxation	B3	-	-	-	-
Total expenditure	B	313,771	194,611	-	508,382
Net gains on investments	B4	-	-	-	-
Net income for the year		21,627	(15,621)	-	6,006
Transfers between funds	C	-	-	-	-
Net income after transfers		21,627	(15,621)	-	6,006
Net movement in funds		21,627	(15,621)	-	6,006
Reconciliation of funds:-					
Total funds brought forward		270,543	113,056	105	383,704
Total funds carried forward		292,170	97,435	105	389,710

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 12 to 33 form an integral part of these accounts.

YMCA Taunton - Statement of Financial Activities for the year ended 31 August 2023

YMCA Taunton - Resources applied in the year ended 31 August 2023 towards fixed assets for Charity use:-

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	2,840	6,006
Resources applied on functional fixed assets	-	-
Other applications of funds	-	-
Net resources available to fund charitable activities	2,840	6,006

The notes attached on pages 12 to 33 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 August 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	292,170	97,435	105	389,710	383,704
Recognised gains and losses before transfers	2,840	-	-	2,840	6,006
	295,010	97,435	105	392,550	389,710
Closing revenue funds	295,010	97,435	105	392,550	389,710

Designated revenue funds included within the unrestricted funds above

	Total Funds 2023 £	Last year Total Funds 2022 £
At 1 September	133,035	133,035
Transfer (to)/from revenue accumulated funds	(20,000)	-
At 31 August	113,035	133,035

The purposes for which these funds have been designated are described in Note 20 to the accounts.

Summary of funds

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	181,975	97,435	105	279,515	256,675
Revenue designated funds	113,035	-	-	113,035	133,035
Total funds	295,010	97,435	105	392,550	389,710

The notes attached on pages 12 to 33 form an integral part of these accounts.

YMCA Taunton - Statement of Financial Activities for the year ended 31 August 2023

YMCA Taunton Income and Expenditure Account for the year ended 31 August 2023 as required by the Companies Act 2006

	2023 £	2022 £
Income		
Income from operations	307,765	508,063
Investment income		
Interest receivable	3,901	292
Other operating income	-	6,033
Gross income in the year before exceptional items	311,666	514,388
Gross income in the year including exceptional items	311,666	514,388
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	319,711	491,706
Depreciation and amortisation	(12,885)	14,676
Governance costs	2,000	2,000
Realised losses on disposals of social investments which are programme related	-	-
Realised losses on disposals of tangible fixed assets held for the charity's own use	-	-
Total expenditure in the year	308,826	508,382
Net income before tax in the financial year	2,840	6,006
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	2,840	6,006
Retained surplus for the financial year	2,840	6,006

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 12 to 33 form an integral part of these accounts.

YMCA Taunton - Balance Sheet as at 31 August 2023

	SORP		2023	2022
	Note	Ref	£	£
Fixed assets	A			
Tangible assets	10	A2	91,316	78,431
Current assets	B			
Stocks		B1	100	100
Debtors	12	B2	24,092	23,064
Cash at bank and in hand		B4	390,656	450,428
Total current assets			<u>414,848</u>	<u>473,592</u>
Creditors: amounts falling due within one year	13	C1	<u>(113,614)</u>	<u>(162,313)</u>
Net current assets			301,234	311,279
The total net assets of the charity			<u>392,550</u>	<u>389,710</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Endowment funds					
Endowment Revenue Funds	18	D1	105	105	105
				105	105
Restricted funds					
Restricted Revenue Funds	18	D2	97,435	97,435	
				97,435	97,435
Unrestricted Funds					
Unrestricted Revenue Funds	18	D3	181,975	159,135	
				181,975	159,135
Designated Funds					
Designated Revenue Funds	18	D3	113,035	133,035	
				113,035	133,035
Total charity funds			<u>392,550</u>	<u>389,710</u>	

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 6.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



Mr Nicolas Low

Trustee

Approved by the board of trustees on 18 June 2024

The notes attached on pages 12 to 33 form an integral part of these accounts.

Notes to the Accounts for the year ended 31 August 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

All Income and expenses have been included in the accounts in so far as they can be measured with reasonable accuracy and there is a fair expectation of their value and certainty.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31st August 2024, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Notes to the Accounts for the year ended 31 August 2023

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in '*legacies and donations*'. Goods donated for resale are included in '*Income from other trading activities*'.

Notes to the Accounts for the year ended 31 August 2023

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Premises related costs - on the proportion of income generated.

Non specific support costs - in proportion to income generated.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note6.

Notes to the Accounts for the year ended 31 August 2023

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Leasehold premises	2 % straight line
Plant and machinery	20 % straight line
Improvements to property	2 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

An adjustment has been included in the accounts to correct depreciation charges included in the previous year in error.

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 10.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Notes to the Accounts for the year ended 31 August 2023

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

Endowment funds are funds donated to the charity, where the funds shall be invested and the charity shall enjoy the benefit of the income from the capital fund, but where restrictions are placed on the use of the capital.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2023

4 Significance of financial instruments to the charity's position

There are no financial instruments that have a significant effect on the charity's financial position.

5 Net surplus before tax in the financial year

	2023	2022
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	(12,885)	14,676
Pension costs	6,763	6,608

6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The charity had 19 Volunteers who donated many hours of their time in various roles across our charity. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

7 Staff costs and emoluments

Salary costs	2023	2022
	£	£
Gross Salaries excluding trustees and key management personnel	221,527	206,750
Employer's National Insurance for all staff	14,733	12,405
Employer's operating costs of defined contribution pension schemes	6,763	6,608
Total salaries, wages and related costs	243,023	225,763

The average number of part time staff employed in the year was	8	12
The average number of full time staff employed in the year was	7	8
The estimated full time equivalent number of all staff employed in the year was	12	14

The estimated equivalent number of full time staff in different activities in the year was:-

Youth Club and Sports Activities	2	2
Pre-School	7	9
Administration and Support Staff	3	3

The estimated full time equivalent number of all staff employed as above	12	14
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Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No Employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

8 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2023

9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

10 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total	Total
	£	£	£	£	£
Cost					
At 1 September 2022	133,445	38,469	-	171,914	171,914
At 31 August 2023	133,445	38,469	-	171,914	171,914
Depreciation					
At 1 September 2022	36,693	56,790	-	93,483	93,483
Charge for the year	5,436	(18,321)	-	(12,885)	(12,885)
At 31 August 2023	42,129	38,469	-	80,598	80,598
Net book value					
At 31 August 2023	91,316	-	-	91,316	91,316
At 31 August 2022	96,752	(18,321)	-	78,431	78,431

<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total	Total
	£	£	£	£	£
Cost					
01 September 2021	133,445	38,469	-	171,914	171,914
31 August 2022	133,445	38,469	-	171,914	171,914
Depreciation					
01 September 2021	31,257	47,550	-	78,807	78,807
Charge for the year	5,436	9,240	-	14,676	14,676
31 August 2022	36,693	56,790	-	93,483	93,483
Net book value					
31 August 2022	96,752	(18,321)	-	78,431	78,431
31 August 2021	102,188	(9,081)	-	93,107	93,107

11 Stocks & Work in Progress

	2023 £	2022 £
Stocks before write downs	100	100
	<u>100</u>	<u>100</u>

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2023

Analysis of the carrying value of stocks and work in progress by activities

Activity	Stocks	
	2023	2022
	£	£
Pre-School	100	100
	100	100

12 Debtors

	2023	2022
	£	£
Trade debtors	19,720	19,716
Prepayments and accrued income	2,114	2,316
Other debtors	2,259	1,032
	24,093	23,064

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	8,649	28,313
Accruals	93,277	123,114
PAYE, NIC VAT and other taxes	4,385	3,583
Other creditors	7,303	7,303
	113,614	162,313

14 Loans to trustees included in debtors

There have been no loans to trustees.

15 Guarantees made by the charity on behalf of trustees

There have been no guarantees made on behalf of trustees.

16 Income and Expenditure account summary

	2023	2022
	£	£
At 1 September 2022	389,710	383,704
Surplus after tax for the year	2,840	6,006
At 31 August 2023	392,550	389,710

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2023

17 Particulars of how particular funds are represented by assets and liabilities

At 31 August 2023	Unrestricted funds £	Designated funds £	Endowment funds £	Restricted funds £	Total Funds £	Total Funds £
Tangible Fixed Assets	91,316	-	-	-	91,316	91,316
Current Assets	207,197	110,111	105	97,435	414,848	414,848
Current Liabilities	(113,614)	-	-	-	(113,614)	(113,614)
	184,899	110,111	105	97,435	392,550	392,550

At 1 September 2022	Unrestricted funds £	Designated funds £	Endowment funds £	Restricted funds £	Total Funds £	Total Funds £
Tangible Fixed Assets	78,431	-	-	-	78,431	78,431
Current Assets	243,017	133,035	105	97,435	473,592	473,592
Current Liabilities	(162,313)	-	-	-	(162,313)	(162,313)
	159,135	133,035	105	97,435	389,710	389,710

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2023

18 Change in total funds over the year as shown in Note 17 , analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024	Funds carried forward to 2024
	£	See Note 19 £	See Note 0 £	£	£
Unrestricted and designated funds:-					
Unrestricted Revenue Funds	159,135	25,764	20,000	204,899	204,899
Designated Revenue Funds	133,035	(22,924)	(20,000)	90,111	90,111
Total unrestricted and designated funds	292,170	2,840	-	295,010	295,010
Restricted funds:-					
Building Fund	45,133	-	-	45,133	45,133
Projects and Equipment	17,362	-	-	17,362	17,362
3g Pitch Fund	27,545	-	-	27,545	27,545
Yif Fund	7,395	-	-	7,395	7,395
Total restricted funds	97,435	-	-	97,435	97,435
Endowment funds:-					
Sundry other funds	105	-	-	105	105
Total endowment funds	105	-	-	105	105
Total charity funds	389,710	2,840	-	392,550	392,550

Analysis of movements in funds over the year as shown in Note 18

19

	Income	Expenditure	Other Gains & Losses	Movement in funds	Movement in funds
	2023	2023	2023	2023	2023
	£	£	£	£	£
Unrestricted and designated funds:-					
Unrestricted Revenue Funds	301,216	(275,452)	-	25,764	25,764
Designated Revenue Funds	-	(22,924)	-	(22,924)	(22,924)
Restricted funds:-					
Projects and Equipment	10,450	(10,450)	-	-	-
Total	311,666	(308,826)	-	2,840	2,840

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2023

20 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted Revenue Funds

YMCA Taunton's Reserve Policy is to maintain sufficient levels to enable normal operating activities to continue over a period of up to 12 months, should a shortfall in income occur and to take account of potential risks and contingencies that may arise from time to time.

Designated Revenue Funds

This fund represents the unrestricted surplus that has been designated by the trustees for an essential spend or particular future purpose.

Restricted funds:-

Building Fund

Funds were received towards the improvements to the building which are being depreciated on a straight line basis

Projects and Equipment

Funds were received towards the replacement of equipment which are being depreciated on a straight line basis

3g Pitch Fund

Funds were received towards the replacement of the 3g pitch which is being depreciated on a straight line basis

Yif Fund

Funds were received that directly related to the spending on a youth initiative.

Endowment funds:-

Endowment Revaluation Reserve

This fund represents the restricted surplus relating to endowment funds arising on the revaluation of the charity's assets.

21 Ultimate controlling party

The charity is under the control of its legal members.

YMCA Taunton

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

This analysis is classssified by conventional nominal descriptions and not by activity.

22 Donations, Grants and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Endowment Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Donations and gifts from individuals					
Small donations individually less than £1000	3,433	-	-	3,433	3,850
Total donations and gifts from individuals	3,433	-	-	3,433	3,850

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Endowment Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Revenue grants from government and public bodies					
Small grants individually less than £1000	-	-	-	-	1,000
Somerset Communities	6,900	-	-	6,900	101,546
Somerset County Council	-	-	-	-	11,780
Young Carers	-	9,586	-	9,586	7,382
Coronavirus Job Retention Scheme	-	-	-	-	225
Avon and Somerset Police	-	-	-	-	2,000
DWP	-	-	-	-	13,498
Somerset West and Taunton Council	1,000	864	-	1,864	66,772
National Lottery Community Funding	-	-	-	-	10,000
Total public sector revenue grants	7,900	10,450	-	18,350	214,203

YMCA Taunton

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

Revenue grants from government and public bodies - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Endowment Funds	Prior Year Total Funds	
	2022 £	2022 £	2022 £	2022 £	
Prior Year	37,713	176,490	-	214,203	
	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Endowment Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Revenue grants and donations from non public bodies					
Small grants individually less than £1000	606	-	-	606	500
Arnold Clark	-	-	-	-	2,500
Allianz	-	-	-	-	1,000
Co-operative	-	-	-	-	2,461
Marks and Spencer	1,000	-	-	1,000	-
Total private sector revenue grants	1,606	-	-	1,606	6,461

Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries) - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Endowment Funds	Prior Year Total Funds	
	2022 £	2022 £	2022 £	2022 £	
Prior Year	3,961	2,500	-	6,461	

YMCA Taunton

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Endowment Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Membership subscriptions as donations		890	-	-	890	45
Total Donations, Grants and Legacies						
Total Donations, Grants and Legacies	A1	13,829	10,450	-	24,279	224,559
Prior year						
		Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Prior Year Total Funds 2022 £	
Total Donations, Grants and Legacies	A1	45,569	178,990	-	224,559	

23 Income from charitable activities - Trading Activities

Current year		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Endowment Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total funds 2022 £
Primary purpose and ancillary trading						
Youth Club and Social Activities						
Pre-School		75,855	-	-	75,855	61,356
Letting of property for charitable purposes		138,087	-	-	138,087	169,438
		64,217	-	-	64,217	49,300
Total Primary purpose and ancillary trading		278,159	-	-	278,159	280,094

24 Total Income from charitable activities

Current year		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Endowment Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total income from charitable trading		278,159	-	-	278,159	280,094
Total from charitable activities	A2	278,159	-	-	278,159	280,094

YMCA Taunton

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

25 Income from other, non charitable, trading activities

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2023	2022
		£	£	£	£	£
Car parking Income		1,487	-	-	1,487	1,300
Income from fundraising events		1,992	-	-	1,992	1,191
Canteen Sales		1,848	-	-	1,848	919
Total from other activities	A3	5,327	-	-	5,327	3,410

26 Investment income

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2023	2022
		£	£	£	£	£
Bank Interest Receivable		3,901	-	-	3,901	292
Total investment income	A4	3,901	-	-	3,901	292

27 Other income and gains

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2023	2022
		£	£	£	£	£
Insurance claims - Revenue items		-	-	-	-	6,033
Total other income	A5	-	-	-	-	6,033

28 Expenditure on charitable activities - Direct spending

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2023	2022
		£	£	£	£	£
Grant Expenditure		881	-	-	881	192,916
Total direct spending	B2a	881	-	-	881	192,916

YMCA Taunton

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

<i>Prior Year</i>	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Endowment Funds 2022 £	Prior Year Total Funds 2022 £
Grant Expenditure	15,811	177,105	-	192,916
Total direct spending	B2a	15,811	177,105	-
				192,916

29 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2023	2022
		£	£	£	£	£
Youth Club Expenditure		37,282	10,450	-	47,732	26,391
Pre-School Expenditure		162,924	-	-	162,924	141,020
Total charitable trading costs	B2b	200,206	10,450	-	210,656	167,411

<i>Prior Year</i>	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Endowment Funds 2022 £	Prior Year Total Funds 2022 £
Youth Club Expenditure	26,166	225	-	26,391
Pre-School Expenditure	141,020	-	-	141,020
Total charitable trading costs	B2b 167,186	225	-	167,411

YMCA Taunton

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

30 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2023	2022
	£	£	£	£	£
<i>Employee costs not included in direct costs</i>					
Salaries - Administrative staff	62,594	-	-	62,594	61,694
Defined contribution pension cost - administrative staff	4,519	-	-	4,519	4,506
Employers' NI - Administrative staff	5,289	-	-	5,289	5,755
Training and welfare - staff	511	-	-	511	150
Employers NI Allowance	(5,000)	-	-	(5,000)	(3,000)
Travel and subsistence - staff	663	-	-	663	270
<i>Premises Expenses</i>					
Licence fees payable	159	-	-	159	159
Rates and water charges	4,243	-	-	4,243	4,552
Light heat and power	4,824	-	-	4,824	6,186
Cleaning and waste management	9,005	-	-	9,005	9,381
Premises repairs, renewals and maintenance	2,753	-	-	2,753	24,600
Property insurance	7,901	-	-	7,901	6,596
<i>Administrative overheads</i>					
Telephone, fax and internet	2,790	-	-	2,790	2,496
Postage	16	-	-	16	2
Stationery and printing	198	-	-	198	159
Hire of equipment	432	-	-	432	480
Sundry expenses	1,123	-	-	1,123	945
<i>Professional fees paid to advisors other than the auditor or examiner</i>					
Accountancy fees other than examination or audit fees	664	-	-	664	664
Other legal and professional	4,045	-	-	4,045	4,115
Affiliation Fees	1,100	-	-	1,100	1,454
<i>Financial costs</i>					
Bank charges	345	-	-	345	215
Depreciation & Amortisation in total for	(12,885)	-	-	(12,885)	14,676
Support costs before reallocation	95,289	-	-	95,289	146,055
Total support costs - Current Year	95,289	-	-	95,289	146,055

The basis of allocation of costs between activities is described under accounting policies

YMCA Taunton

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

<i>Prior Year</i>	Prior Year	Prior Year	Prior Year	Prior Year
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
	2,022	2,022	2,022	2022
	£	£	£	£
<i>Employee costs not included in direct costs</i>				
Salaries - Administrative staff	61,694	-	-	61,694
Defined contribution pension cost - administrative staff	4,506	-	-	4,506
Employers' NI - Administrative staff	5,755	-	-	5,755
Training and welfare - staff	150	-	-	150
Employers NI Allowance	(3,000)	-	-	(3,000)
Travel and subsistence - staff	270	-	-	270
<i>Premises Expenses</i>				
Licence fees payable	159	-	-	159
Rates and water charges	4,552	-	-	4,552
Light heat and power	6,186	-	-	6,186
Cleaning and waste management	9,381	-	-	9,381
Premises repairs, renewals and maintenance	7,319	17,281	-	24,600
Property insurance	6,596	-	-	6,596
<i>Administrative overheads</i>				
Telephone, fax and internet	2,496	-	-	2,496
Postage	2	-	-	2
Stationery and printing	159	-	-	159
Hire of equipment	480	-	-	480
Sundry expenses	945	-	-	945
<i>Professional fees paid to advisors</i>				
Accountancy fees other than examination or audit fees	664	-	-	664
Other legal and professional	4,115	-	-	4,115
Affiliation Fees	1,454	-	-	1,454
<i>Financial costs</i>				
Bank charges	215	-	-	215
Depreciation & Amortisation in total for	14,676	-	-	14,676
<i>Support costs before reallocation</i>	128,774	17,281	-	146,055
Total support costs - Prior Year	128,774	17,281	-	146,055

The basis of allocation of costs between activities is described under accounting policies

31 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2023	2022
	£	£	£	£	£
Independent Examiner's fees	2,000	-	-	2,000	2,000
Total Governance costs	2,000	-	-	2,000	2,000

YMCA Taunton

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

32 Total Charitable expenditure

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>		2023 £	2023 £	2023 £	2023 £	2022 £
Total direct spending	B2a	881	-	-	881	192,916
Total charitable trading costs	B2b	200,206	10,450	-	210,656	167,411
Total support costs	B2d	95,289	-	-	95,289	146,055
Total Governance costs	B2e	2,000	-	-	2,000	2,000
Total charitable expenditure	B2	298,376	10,450	-	308,826	508,382

		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Endowment Funds	Prior Year Total Funds
<i>Prior Year</i>		2022 £	2022 £	2022 £	2022 £
Total direct spending	B2a	15,811	177,105	-	192,916
Total charitable trading costs	B2b	167,186	225	-	167,411
Total support costs	B2d	128,774	17,281	-	146,055
Total Governance costs	B2e	2,000	-	-	2,000
Total charitable expenditure	B2	313,771	194,611	-	508,382

YMCA Taunton

Activity analysis of Income and expenditure for the for the year ended 31 August 2023

This analysis is classssified by activity and not by conventional nominal descriptions.

33 Analysis of income by activity

	SOFA ref	2023 £	2022 -
Activity			
Income from charitable activities			
Lettings		64,217	49,300
Youth Club and Sports Activities		75,855	61,356
Pre-School		138,087	169,438
Total Income from charitable activities	A2	278,159	280,094
Income from other, non charitable, trading activities			
Fundraising activities		1,992	1,191
Canteen Sales		1,848	919
Car Park		1,487	1,300
Total Income from other, non charitable, trading activities	A3	5,327	3,410
Summary of Total Income, including the items above			
Charitable activities	A2	278,160	280,094
Other activities	A3	5,327	3,410
Donations & Legacies	A1	24,279	224,558
Investment income	A4	3,901	292
Other income	A5	-	6,033
Total income as shown in the SOFA	A	311,667	514,387
Categories of income			
Income from exchange transactions		311,667	514,387

34 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2023	2023	2023	2023	2022
	£	£	£	£	£
Lettings					
Grant Expenditure	-	-	-	-	33,953
Employee costs not included in direct co	-	15,841	-	15,841	12,210
Premises expenses	-	6,672	-	6,672	9,059
Administrative overheads	-	1,053	-	1,053	718
Professional fees	-	1,342	-	1,342	1,097
Financial costs	-	(2,897)	-	(2,897)	2,621
Total Lettings	-	22,011	-	22,011	59,658

YMCA Taunton

Activity analysis of Income and expenditure for the for the year ended 31 August 2023

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2023	2023	2023	2023	2022
	£	£	£	£	£
<i>Youth Club and Sports Activities</i>					
Grant Expenditure	881	-	-	881	42,056
Charitable trading costs	47,732	-	-	47,732	26,391
Employee costs not included in direct co	-	18,721	-	18,721	15,124
Premises expenses	-	7,886	-	7,886	11,221
Administrative overheads	-	1,244	-	1,244	890
Professional fees	-	1,586	-	1,586	1,359
Financial costs	-	(3,423)	-	(3,423)	3,246
Total Youth Club and Sports Activities	48,613	26,014	-	74,627	100,287

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2023	2023	2023	2023	2022
	£	£	£	£	£
<i>Pre-School</i>					
Grant Expenditure	-	-	-	-	116,907
Charitable trading costs	162,924	-	-	162,924	141,020
Employee costs not included in direct co	-	34,014	-	34,014	42,041
Premises expenses	-	14,327	-	14,327	31,193
Administrative overheads	-	2,261	-	2,261	2,474
Professional fees	-	2,881	-	2,881	3,778
Financial costs	-	(6,220)	-	(6,220)	9,024
Total Pre-School	162,924	47,263	-	210,187	346,437

Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2023	2023	2023	2023	2022
	£	£	£	£	£
Total Lettings	-	22,011	-	22,011	59,658
Total Youth Club and Sports Activities	48,613	26,014	-	74,627	100,287
Total Pre-School	162,924	47,263	-	210,187	346,437
Total Governance costs in Note 31	-	2,000	-	2,000	2,000
Total charitable expenditure	211,537	97,288	-	308,825	508,382

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 32

Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
Lettings	462	(2,897)	15,841	9,067	22,473
Youth Club and Sports Activities	546	(3,423)	18,721	10,716	26,560
Pre-School	992	(6,220)	34,014	19,469	48,255
Grand Total	2,000	(12,540)	68,576	39,252	97,288

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Activity analysis of Income and expenditure for the for the year ended 31 August 2023

35 Analysis of non charitable expenditure by activity

Activity

<i>Governance costs</i>	Governance costs	Governance costs
	2023 £	2022 £
Other Expenditure - Governance costs as detailed in Note 31	2,000	2,000

The breakdown of this expenditure by type of spending (ie by nominal classification and by fund) is detailed in note 36

36 Carrying value of work in progress analysed between activities

	2023 £	2022 £
Pre-School	100	100