

YMCA TAUNTON

England & Wales · Charity number 1152585

Details

Status Registered

Legal form CIO

Registered 2013-06-25

Register [View on the Charity Commission register](#)

Contact

Address YMCA
Lisieux Way
Taunton
TA1 2LB

Phone 01823274667

Email info@ymcataunton.co.uk

Website www.ymcataunton.co.uk

Activities

Objects: 1) TO UNITE THOSE WHO, REGARDING JESUS CHRIST AS THEIR GOD AND SAVIOUR ACCORDING TO THE HOLY SCRIPTURES, DESIRE TO BE HIS DISCIPLES IN THEIR FAITH AND IN THEIR LIFE, AND TO ASSOCIATE THEIR EFFORTS FOR THE EXTENSION OF HIS KINGDOM.2) TO LEAD YOUNG PEOPLE TO THE LORD JESUS CHRIST AND TO FULLNESS OF LIFE IN HIM.3) TO PROVIDE OR ASSIST IN THE PROVISION IN THE INTERESTS OF SOCIAL WELFARE OF FACILITIES FOR RECREATION AND OTHER LEISURE TIME OCCUPATION FOR MEN AND WOMEN WITH THE OBJECT OF IMPROVING THEIR CONDITIONS OF LIFE.4) TO PROVIDE OR ASSIST IN THE PROVISION OF EDUCATION FOR PERSONS OF ALL AGES WITH THE OBJECT OF DEVELOPING THEIR PHYSICAL, MENTAL OR SPIRITUAL CAPACITIES.5) TO RELIEVE OR ASSIST IN THE RELIEF OF PERSONS OF ALL AGES WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS BY REASON OF THEIR SOCIAL, PHYSICAL OR ECONOMIC CIRCUMSTANCES.6) TO PROVIDE RESIDENTIAL ACCOMMODATION FOR PERSONS OF ALL AGES WHO ARE IN CONDITIONS OF NEED, HARDSHIP OR DISTRESS BY REASON OF THEIR SOCIAL, PHYSICAL OR ECONOMIC CIRCUMSTANCES.

Activities: Bringing meaningful change to children, families and the community by developing innovative, inclusive, community-based solutions to social issues. Delivering the resources our community needs, particularly youth-minded but serving all ages; providing community activities, services and practical support which meet local needs, empowering all to reach their full potential in mind, body and spirit.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Provides Advocacy/advice/information, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Religious Activities, Arts/culture/heritage/science, Amateur Sport, Economic/community Development/employment, Recreation, Other Charitable Purposes
- **Who:** Children/young People, Elderly/old People, People With Disabilities, Other Charities Or Voluntary Bodies, The General Public/mankind

Geography

- Somerset

Finances

Period end	Income	Expenditure	Assets	Employees
2024-08-31	£549,418	£547,749	£394,219	14
2023-08-31	£311,666	£308,826	-	-
2022-08-31	£514,388	£508,382	£389,710	14
2021-08-31	£311,818	£275,479	-	-
2020-08-31	£355,356	£344,305	-	-

Trustees

Name	Role	Appointed
Dr Nicholas Mark Low	Chair	2016-07-19
Dr Anna Louise Winch		2023-11-21
Gari Charles Le Piquet		2023-11-21
Zara Michelle Coulson		2021-01-26

YMCA TAUNTON

England & Wales - Charity number 1152585

Accounts



YMCA TAUNTON

Report and Accounts

31st August 2024

Charity Registration Number: 1152585

YMCA Taunton
Lisieux Way
TA1 2LB

ymcataunton.co.uk

Accounts prepared by:
Karen Nobes BA(hons), ACMA, CTA
Polden Accountants Ltd
Poplar Farm
Burtle Road
Burtle
Somerset
TA7 8NB



Polden
Accountants

YOUTH CLUB

1253

Interactions



616

session interactions
with our young carers

We supported

50 YOUNG
CARERS

100

seasonal gifts were
given to our young
carers

We provided

1235



Safe Holiday Spaces

We provided

856



Children's Hot Meals

8 COMMUNITY
PANTRY EVENTS

Provided support for

400+ Families



9627

Community
Meals

PRESCHOOL

50

Children
Educated

11%

11%
increase
in total
number
of children
attending our
Preschool

26078

Preschool
Education Hours

23

Different
sports and
weekly classes
for all agesSport Sessions
for adults

1725

Sport Sessions for
Young People

384

Alt Education

1131
HoursWe provided space
for alternative
education provision44
hrs

Talking Cafe

We provided space for
people to chat to their
village agent

Day Support

We provided space for adults
with learning disabilities
to receive support117
Hours

16 Staff | 16 Volunteers | 6 Corporate Partners | 2 Community Cooks | 3 Mental Health First Aiders | 1 ASIST Caregiver

INCOME

£549,418

EXPENDITURE

£547,749

75

Warm Packs

We provided packs to
households to help combat
the cost of living crisis

YMCA Taunton

Report and accounts for the year ended 31 August 2024

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Charity Information

Trustees

The Trustees in office on the date the report was approved were:

N. Low (Chair)

Z. Coulson (Vice Chair)

G. Le Piquet

A. Winch

The following persons served as Trustees during the year ended 31st August 2024:

N. Low (Chair)

A. White (Vice Chair)

Z. Coulson

D. Palmer

Independent examiner

Accounts prepared by:

Karen Nobes BA (hons), ACMA, CTA

Polden Accountants Ltd

Poplar Farm

Burtle Road

Burtle

Somerset

TA7 8NB

YMCA Taunton
Report of the Trustees for the Year Ended 31st August 2024

Welcome to the Annual report for YMCA Taunton

The trustees present their report with the financial statements of the charity YMCA Taunton for the year ended 31st August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2022). The legal name of the charity is: YMCA Taunton. YMCA Taunton, originally founded in 1855, is now constituted as a Charitable Incorporated Organisation. This status was established in 2013 and registered with the Charity Commission in England and Wales (CCEW) with charity number 1152585. The trustees of the charity are all individuals.

Our purpose - What We Do

YMCA Taunton aims to encourage and nurture the physical, spiritual and intellectual development of young people within the Taunton Deane catchment area. We are a Christian organisation but welcome all religious faiths and beliefs. The trustees have had regard to the Charity Commission's guidance on public benefit, in managing the activities of the charity. As a voluntary Christian organisation YMCA Taunton seeks to transform communities within the borough of Taunton Deane, so that children and young people, can truly belong, contribute and thrive. As a small charity, we feel we are more in touch with our local community and able to react quickly when situations and problems arise. As a member of a National Federation however, we also benefit from the extensive lobbying work carried out by the National Policy and Research Centre and through access to data that this centre is able to provide.

To achieve our objectives, we focus on providing opportunity and challenge to young people within a safe and supportive environment, through four key areas of work:

- Family work - We deliver a range of family services, including a preschool and holiday clubs.
- Support and advice - We support young people during difficult times through a variety of initiatives.
- Training and education - We seek to support young people through education and skills-based training; and
- Promote health and well-being across a range of programmes and individual tailored work.

Over the course this year, YMCA Taunton has facilitated over 5400 interactions with young people through, for example, the provision of 384 Sporting sessions and 1235 Safe Holiday spaces. The charity has supported 50 young carers and provided 856 hot meals to children in the local area. Throughout this year we have in excess of 1250 attendances at our youth club and educated 50 preschoolers. In addition, we have provided space for other partners to provide for alternative education provisions (1131 hours) and to support for adults with learning disabilities (117 hours).

Fundraising activities during the year.

To deliver our core objectives, to support and nurture the development of young people, YMCA Taunton raises funds through grants, income generated through a range of different Sports and Fitness Classes and through the hire of a range of rooms and activity spaces. We facilitated 1475 adult sports sessions, (including squash, football and badminton). Our special fitness classes, for example, focused on older adults (over 50) includes Aerobics, Short Tennis and Table Tennis and makes up 14% of all adult sessions held. Overall business income (including grants and donations) for the year ending 31st August 2023 of £549,418. This was an increase on last year (2022) of £35030 or 6.8%. Operating costs have been kept to a manageable level and as a result the association's income generating activities produced a net operating surplus carried forward to reserves of £1669.

Along with our other fund-raising activities, Grants and Donations are also an important source of income. In addition to our 6 corporate partners (ASDA, Marks and Spencer, Lidl, Morrisons, Sainsburys and Co-op) we would also like to acknowledge and thank our sponsors for their financial assistance in funding a variety of different initiatives:

- Avon and Somerset Police
- Somerset Community Foundation
- Somerset Young Carers
- Social Investment Business
- National Grid
- South West Trust Fund
- YMCA England and Wales
- Taunton Round Table

In February this year we were able to announce that the charity had been awarded with a grant of over £2.1million from the Youth Investment Fund provided by the Department for Culture, Media and Sport. This funding will enable us to renovate our facility and provide an additional 230m² of space. Once

complete, YMCA Taunton will be able to extend its youth service offer to 275 young people per week across Taunton and the wider Somerset area.

Financial Management

All financial matters and policies are regularly reviewed by managers and the board of trustees and we continue to look for opportunities to increase our income and manage cash flow. The trustees consider the financial performance by the charity during the year to have been Satisfactory. The association has clear and robust financial policies in relation to expenditure and the security of the associations assets. All financial matters and policies are regularly reviewed by the board of trustees. This financial report was approved by the board of trustees on 17th June 2024.

Reserves policy

YMCA Taunton's Reserves Policy sets out to maintain sufficient levels of reserves to enable normal operating activities to continue over a period of up to 12 months should a shortfall in income occur, and to take account of potential risks and contingencies that may arise from time to time. Excluded from the Reserves Policy is income associated with Endowment and Restricted Funds. In order to make a judgement on the level of reserves required, the trustees have considered the risks in respect of expenditure, unrestricted income, where appropriate restricted income and where funds can only be realised by the disposal of a fixed asset. Also taken into consideration are any external identified potential major risks to income and expenditure. Our reserves policy is reviewed each year and reserves are regularly monitored by trustees. The Board are committed to building reserves up which currently stand as:

- Restricted Revenue Funds: **£97,435**
- Endowment Revenue Funds: **£105**
- Designated Funds: **£93,035**
- Funds available for the general purposes of the charity excluding fixed assets:
Unrestricted Revenue Funds: **£203,644**

Governance and Trustees responsibilities

The trustees are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity. These records are sufficient to show and explain the charity's transactions and enable them to ensure that their financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of

the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Trustees is made up of individuals who live locally and have expressed a desire to further the work of the YMCA, being in sympathy with its aims and objectives. Trustees meet regularly throughout the year to review the progress of the association in meeting its charitable goals. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's objectives and in planning future activities for the year. The association will continue in their efforts to increase income and manage cash flow, whilst maximising the impact of activities on the young people in the Taunton Deane area and support residents of all ages within the local community.

Finally, I would like to recognise and thank our team, our employees, our volunteers and trustees. As a charity we rely on your hard work and the support you give us throughout the year. We have a fantastic facility, but it is your efforts that make the building a hub of the community. I am confident with your help; the charity can continue to grow over the coming years bringing meaningful change to the children and young people in our catchment area. Thank you for your efforts.



Nick Low – Chair

Registered Charity number:

1152585

Principal address:

Lisieux Way

Taunton

Somerset

TA1 2LB

YMCA Taunton

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 August 2024

I report to the Trustees on my examination of the financial statements of the charity on pages 8 to 32 for the year ended 31 August 2024 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 14.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page , you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

Since the charity's gross income exceeded £250,000, the charity's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of Chartered Management Accountants, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

YMCA Taunton

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The gross income of the charity in the year ended 31 August 2024 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of Chartered Management Accountants;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-

Karen Nobes - Independent Examiner

Chartered Management Accountants

Poplar Farm
Burtle Road
Burtle
Somerset
TA7 8NB

This report was signed on 13 May 2025

YMCA Taunton - Statement of Financial Activities for the year ended 31 August 2024

Statement of Financial Activities for the year ended 31 August 2024

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
		2024 £	2024 £	2024 £	2024 £	2023 £
Income & Endowments from:						
Donations & Legacies	A1	21,353	231,322	-	252,675	24,279
Charitable activities	A2	278,939	-	-	278,939	278,159
Other trading activities	A3	7,840	-	-	7,840	5,327
Investments	A4	9,479	-	-	9,479	3,901
Other	A5	485	-	-	485	-
Total income	A	318,096	231,322	-	549,418	311,666
Expenditure on:						
Raising funds	B1	-	-	-	-	-
Charitable activities	B2	316,427	231,322	-	547,749	308,826
Total expenditure	B	316,427	231,322	-	547,749	308,826
Net income for the year		1,669	-	-	1,669	2,840
Net income after transfers	A-B-C	1,669	-	-	1,669	2,840
Net movement in funds		1,669	-	-	1,669	2,840
Reconciliation of funds:-	E					
Total funds brought forward		295,010	97,435	105	392,550	389,710
Total funds carried forward		296,679	97,435	105	394,219	392,550

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All the prior year transactions were unrestricted items, and no further analysis is required

All activities derive from continuing operations

The notes attached on pages 14 to 32 form an integral part of these accounts.

YMCA Taunton - Statement of Financial Activities for the year ended 31 August 2024

	SORP Ref	Prior Year Unrestricted Funds 2023 £	Prior Year Restricted Funds 2023 £	Prior Year Endowment Funds 2023 £	Prior Year Total Funds 2023 £
Income & Endowments from:					
Donations & Legacies	A1	24,279	-	-	24,279
Charitable activities	A2	278,159	-	-	278,159
Other trading activities	A3	5,327	-	-	5,327
Investments	A4	3,901	-	-	3,901
Other	A5	-	-	-	-
Total income	A	311,666	-	-	311,666
Expenditure on:					
Raising funds	B1	-	-	-	-
Charitable activities	B2	308,826	-	-	308,826
Other	B3	-	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-	-
Other taxation	B3	-	-	-	-
Total expenditure	B	308,826	-	-	308,826
Net gains on investments	B4	-	-	-	-
Net income for the year		2,840	-	-	2,840
Transfers between funds	C	-	-	-	-
Net income after transfers		2,840	-	-	2,840
Net movement in funds		2,840	-	-	2,840
Reconciliation of funds:-					
Total funds brought forward	E	292,170	97,435	105	389,710
Total funds carried forward		295,010	97,435	105	392,550

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 14 to 32 form an integral part of these accounts.

YMCA Taunton - Statement of Financial Activities for the year ended 31 August 2024

YMCA Taunton - Resources applied in the year ended 31 August 2024 towards fixed assets for Charity use:-

	2024 £	2023 £
Funds generated in the year as detailed in the SOFA	1,669	2,840
Net resources available to fund charitable activities	1,669	2,840

The notes attached on pages 14 to 32 form an integral part of these accounts.

YMCA Taunton - Statement of Financial Activities for the year ended 31 August 2024

Movements in revenue and capital funds for the year ended 31 August 2024

Revenue accumulated funds

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total Funds 2024 £	Last year Total Funds 2023 £
Accumulated funds brought forward	295,010	97,435	105	392,550	389,710
Recognised gains and losses before transfers	1,669	-	-	1,669	2,840
	296,679	97,435	105	394,219	392,550
Closing revenue funds	296,679	97,435	105	394,219	392,550

Designated revenue funds included within the unrestricted funds above

	Total Funds 2024 £	Last year Total Funds 2023 £
At 1 September	113,035	133,035
Transfer (to)/from revenue accumulated funds	(20,000)	(20,000)
At 31 August	93,035	113,035

The purposes for which these funds have been designated are described in Note 20 to the accounts.

Summary of funds

	Unrestricted and Designated funds 2024 £	Restricted Funds 2024 £	Endowment Funds 2024 £	Total Funds 2024 £	Last Year Total Funds 2023 £
Revenue accumulated funds	203,644	97,435	105	301,184	279,515
Revenue designated funds	93,035	-	-	93,035	113,035
Total funds	296,679	97,435	105	394,219	392,550

The notes attached on pages 14 to 32 form an integral part of these accounts.

YMCA Taunton - Statement of Financial Activities for the year ended 31 August 2024

YMCA Taunton

Income and Expenditure Account for the year ended 31 August 2024 as required by the Companies Act 2006

	2024 £	2023 £
Income		
Income from operations	539,454	307,765
Investment income		
Interest receivable	9,479	3,901
Other operating income	485	-
Gross income in the year before exceptional items	549,418	311,666
Gross income in the year including exceptional items	549,418	311,666
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	540,313	319,711
Depreciation and amortisation	5,436	(12,885)
Fundraising costs	-	-
Governance costs	2,000	2,000
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	547,749	308,826
Net income before tax in the financial year	1,669	2,840
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	1,669	2,840
Retained surplus for the financial year	1,669	2,840

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 14 to 32 form an integral part of these accounts.

YMCA Taunton - Balance Sheet as at 31 August 2024

	SORP		2024	2023
	Note	Ref	£	£
Fixed assets	A			
Tangible assets	10	A2	85,880	91,316
Current assets	B			
Stocks		B1	100	100
Debtors	12	B2	42,585	24,092
Cash at bank and in hand		B4	564,581	390,656
Total current assets			607,266	414,848
Creditors: amounts falling due within one year	13	C1	(298,927)	(113,614)
Net current assets			308,339	301,234
The total net assets of the charity			394,219	392,550

The total net assets of the charity are funded by the funds of the charity, as follows:-

Endowment funds					
Endowment Revenue Funds	18	D1	105	105	105
				105	105
Restricted funds					
Restricted Revenue Funds	18	D2	97,435	97,435	
				97,435	97,435
Unrestricted Funds					
Unrestricted Revenue Funds	18	D3	203,644	181,975	
				203,644	181,975
Designated Funds					
Designated Revenue Funds	18	D3	93,035	113,035	
				93,035	113,035
Total charity funds			394,219	392,550	

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 7.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Mr Nicolas Low

Trustee

Approved by the board of trustees on 12 May 2025

The notes attached on pages 14 to 32 form an integral part of these accounts.

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2024

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

All income and expenses have been included in the accounts in so far as they can be measured with reasonable accuracy and there is a fair expectation of their value and certainty.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31st August 2026, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2024

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2024

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in '*legacies and donations*'. Goods donated for resale are included in '*Income from other trading activities*'

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Premises related costs - in proportion to income generated

Non specific support costs - in proportion to income generated

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note6.

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2024

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Leasehold premises	2 % straight line
Plant and machinery	20 % straight line
Improvements to property	2 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 10.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Notes to the Accounts for the year ended 31 August 2024

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

Endowment funds are funds donated to the charity, where the funds shall be invested and the charity shall enjoy the benefit of the income from the capital fund, but where restrictions are placed on the use of the capital.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2024

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no financial instruments that have a significant effect on the charity's financial position.

5 Net surplus before tax in the financial year

	2024	2023
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	5,436	(12,885)
Pension costs	3,862	4,519

6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The charity had 17 Volunteers who donated many hours of their time in various roles across the charity. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

7 Staff costs and emoluments

Salary costs	2024	2023
	£	£
Gross Salaries excluding trustees and key management personnel	58,225	62,594
Employer's National Insurance for all staff	4,085	5,289
Employer's operating costs of defined contribution pension schemes	3,862	4,519
Total salaries, wages and related costs	66,172	72,402

The average number of part time staff employed in the year was	8	8
The average number of full time staff employed in the year was	9	7
The estimated full time equivalent number of all staff employed in the year was	14	12

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Youth Club and Sports Activities	2	2
Pre-School	9	7
Administration and Support Staff	3	3
The estimated full time equivalent number of all staff employed as above	14	12

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2024

8 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Total	Total
	£	£	£	£
Cost				
At 1 September 2023	133,445	38,469	171,914	171,914
At 31 August 2024	133,445	38,469	171,914	171,914
Depreciation				
At 1 September 2023	42,129	38,469	80,598	80,598
Charge for the year	5,436	-	5,436	5,436
At 31 August 2024	47,565	38,469	86,034	86,034
Net book value				
At 31 August 2024	85,880	-	85,880	85,880
At 31 August 2023	91,316	-	91,316	91,316
 <i>Prior Year</i>				
	£	£	£	£
Cost				
01 September 2022	133,445	38,469	171,914	171,914
01 September 2023	133,445	38,469	171,914	171,914
Depreciation				
01 September 2022	36,693	56,790	93,483	93,483
Charge for the year	5,436	(18,321)	(12,885)	(12,885)
01 September 2023	42,129	38,469	80,598	80,598
Net book value				
01 September 2023	91,316	-	91,316	91,316
01 September 2022	96,752	(18,321)	78,431	78,431

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2024

# Stocks & Work in Progress	2024	2023
	£	£
Stocks before write downs	100	100
	<u>100</u>	<u>100</u>

Analysis of the carrying value of stocks and work in progress by activities

Activity	Work in Progress		Stocks	
	2024	2023	2024	2023
	£	£	£	£
Pre School	-	-	100	100
	<u>-</u>	<u>-</u>	<u>100</u>	<u>100</u>

# Debtors	2024	2023
	£	£
Trade debtors	27,328	19,720
Prepayments and accrued income	14,033	2,114
Other debtors	1,225	2,258
	<u>42,586</u>	<u>24,092</u>

# Creditors: amounts falling due within one year	2024	2023
	£	£
Trade creditors	124,175	8,649
Accruals	160,844	93,277
PAYE, NIC VAT and other taxes	6,971	4,385
Other creditors	6,937	7,303
	<u>298,927</u>	<u>113,614</u>

Loans to trustees included in debtors

There have been no loans to trustees

Guarantees made by the charity on behalf of trustees

There have been no guarantees made on behalf of trustees.

# Income and Expenditure account summary	2024	2023
	£	£
At 1 September 2023	392,550	389,710
Surplus after tax for the year	1,669	2,840
At 31 August 2024	<u>394,219</u>	<u>392,550</u>

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2024

Particulars of how particular funds are represented by assets and liabilities

At 31 August 2024	Unrestricted funds £	Designated funds £	Endowment funds £	Restricted funds £	Total Funds £	Total Funds £
Tangible Fixed Assets	85,880	-	-	-	85,880	85,880
Current Assets	416,691	93,035	105	97,435	607,266	607,266
Current Liabilities	(298,927)	-	-	-	(298,927)	(298,927)
	203,644	93,035	105	97,435	394,219	394,219
At 1 September 2023	Unrestricted funds £	Designated funds £	Endowment funds £	Restricted funds £	Total Funds £	Total Funds £
Tangible Fixed Assets	91,316	-	-	-	91,316	91,316
Current Assets	204,273	113,035	105	97,435	414,848	414,848
Current Liabilities	(113,614)	-	-	-	(113,614)	(113,614)
	181,975	113,035	105	97,435	392,550	392,550

Change in total funds over the year as shown in Note 17 , analysed by individual funds

	Funds brought forward from 2023	Movement in funds in 2024	Transfers between funds in 2024	Funds carried forward to 2025	Funds carried forward to 2025
	£	See Note 19 £	See Note 0 £	£	£
Unrestricted and designated funds:-					
Unrestricted Revenue Funds	181,975	1,669	20,000	203,644	203,644
Designated Revenue Funds	113,035	-	(20,000)	93,035	93,035
Total unrestricted and designated funds	295,010	1,669	-	296,679	296,679
Restricted funds:-					
Building Fund	45,133	-	-	45,133	45,133
Projects and Equipment	17,362	-	-	17,362	17,362
3g Pitch Fund	27,545	-	-	27,545	27,545
YIF Fund	7,395	-	-	7,395	7,395
Total restricted funds	97,435	-	-	97,435	97,435
Endowment funds:-					
Sundry Other Funds	105	-	-	105	105
Total endowment funds	105	-	-	105	105
Total charity funds	392,550	1,669	-	394,219	394,219

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2024

Analysis of movements in funds over the year as shown in Note 18

	Income	Expenditure	Other Gains & Losses	Movement in funds	Movement in funds
	2024	2024	2024	2024	2024
	£	£	£	£	£
Unrestricted and designated funds:-					
Unrestricted Revenue Funds	318,096	(316,427)	-	1,669	1,669
Restricted funds:-					
Youth Investment Fund	227,922	(227,922)	-	-	-
Projects and equipment	3,400	(3,400)	-	-	-
	549,418	(547,749)	-	1,669	1,669

Gains and losses are detailed in notes 0,0, 0, 0 and 0

The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds	YMCA Taunton's Reserve Policy is to maintain sufficient levels to enable normal operating activities to continue over a period of up to 12 months, should a shortfall in income occur and to take into account potential risks and
Designated Revenue Funds	This fund represents the unrestricted surplus that has been designated by the trustees for an essential spend or particular future purpose.

Restricted funds:-

Building Fund	Funds were received towards the improvements to the building which are being depreciated on a straight line basis
Projects and Equipment	Funds were received towards thereplacement of equipment which are being depreciated on a straight line basis
3g Pitch Fund	Funds were received towards thereplacement of the 3g pitch which are being depreciated on a straight line basis
YIF Fund	Funds were received that directly related to the spending on a youth initiative

Endowment funds:-

Endowment Revaluation Reserve	This fund represents the restricted surplus relating to endowment funds arising on the revaluation of the charity's assets.
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Ultimate controlling party

The charity is under the control of its legal members.

YMCA Taunton

Detailed analysis of income and expenditure for the year ended 31 August 2024 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

22 Donations, Grants and Legacies

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Endowment Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Donations and gifts from individuals					
Small donations individually less than £1000	1,785	-	-	1,785	3,433
Total donations and gifts from individuals	1,785	-	-	1,785	3,433

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Endowment Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Revenue grants from government and public bodies					
Small grants individually less than £1000	990	-	-	990	-
Somerset Communities	-	1,400	-	1,400	6,900
Somerset Council Young Carers	9,752	-	-	9,752	9,586
Somerset Council	-	-	-	-	1,864
Social Investment Business/YIF2 D.C.M.S	-	227,922	-	227,922	-
Total public sector revenue grants	10,742	229,322	-	240,064	18,350

	Current year Unrestricted Funds 2024 £	Current year Restricted Funds 2024 £	Current year Endowment Funds 2024 £	Current year Total Funds 2024 £	Prior Year Total Funds 2023 £
Revenue grants and donations from non public bodies					
Small grants individually less than £1000	-	-	-	-	606
Marks and Spencer	-	-	-	-	1,000
National Grid	6,584	-	-	6,584	-
South West Trust Fund	-	2,000	-	2,000	-
YMCA England	1,010	-	-	1,010	-
Total private sector revenue grants	7,594	2,000	-	9,594	1,606

YMCA Taunton

Detailed analysis of income and expenditure for the year ended 31 August 2024 as required by the SORP 2015

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2024	2023
	£	£	£	£	£
Membership subscriptions as donations	1,232	-	-	1,232	890

Total Donations, Grants and Legacies

Total Donations, Grants and Legacies	A1	21,353	231,322	-	252,675	24,279
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23 Income from charitable activities - Trading Activities

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total funds
	2024	2024	2024	2024	2023
	£	£	£	£	£
Primary purpose and ancillary trading					
Youth Club and Social Activities	69,415	-	-	69,415	75,855
Pre School	158,734	-	-	158,734	138,087
Letting of property for charitable purposes	50,790	-	-	50,790	64,217
Total Primary purpose and ancillary trading	278,939	-	-	278,939	278,159

24 Total Income from charitable activities

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2024	2023
	£	£	£	£	£
Total income from charitable trading	278,939	-	-	278,939	278,159
Total from charitable activities	A2	278,939	-	278,939	278,159

YMCA Taunton

Detailed analysis of income and expenditure for the year ended 31 August 2024 as required by the SORP 2015

25 Income from other, non charitable, trading activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2024	2023
	£	£	£	£	£
Car Parking Income	2,805	-	-	2,805	1,487
Income from fundraising events	1,909	-	-	1,909	1,992
Canteen Sales	2,381	-	-	2,381	1,848
Profit from disposal of assets	745	-	-	745	-
Total from other activities	A3 7,840	-	-	7,840	5,327

26 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2024	2023
	£	£	£	£	£
Bank Interest Receivable	9,479	-	-	9,479	3,901
Total investment income	A4 9,479	-	-	9,479	3,901

27 Other income and gains

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
<i>Current year</i>	2024	2024	2024	2024	2023
	£	£	£	£	£
Insurance claims - Revenue items	485	-	-	485	-
Total other income	A5 485	-	-	485	-

28 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>	2024	2024	2024	2024	2023
	£	£	£	£	£
Grant Expenditure	3,509	229,322	-	232,831	881
Total direct spending	B2a 3,509	229,322	-	232,831	881

YMCA Taunton

Detailed analysis of income and expenditure for the year ended 31 August 2024 as required by the SORP 2015

YMCA Taunton

Detailed analysis of income and expenditure for the year ended 31 August 2024 as required by the SORP 2015

29 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2024	2023
	£	£	£	£	£
Youth Club Expenditure	41,336	-	-	41,336	47,732
Pre School Expenditure	139,644	-	-	139,644	162,924
Total charitable trading costs	180,980	-	-	180,980	210,656

30 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2024	2023
	£	£	£	£	£
Employee costs not included in direct costs					
Salaries - Administrative staff	58,225	-	-	58,225	62,594
Defined contribution pension cost - administrative staff	3,862	-	-	3,862	4,519
Employers' NI - Administrative staff	4,085	-	-	4,085	5,289
Training and welfare - staff	-	-	-	-	511
Employers NI Allowance	(5,000)	-	-	(5,000)	(5,000)
Travel and subsistence - staff	852	-	-	852	663
Premises Expenses					
Licence fees payable	310	-	-	310	159
Rates and water charges	2,698	-	-	2,698	4,243
Light heat and power	3,249	-	-	3,249	4,824
Cleaning and waste management	10,169	-	-	10,169	9,005
Premises repairs, renewals and maintenance	22,945	2,000	-	24,945	2,753
Property insurance	8,109	-	-	8,109	7,901
Administrative overheads					
Telephone, fax and internet	3,297	-	-	3,297	2,790
Postage	38	-	-	38	16
Stationery and printing	194	-	-	194	198
Hire of equipment	439	-	-	439	432
Sundry expenses	1,279	-	-	1,279	1,123

YMCA Taunton

Detailed analysis of income and expenditure for the year ended 31 August 2024 as required by the SORP 2015

Professional fees paid to advisors other than the auditor or examiner

Accountancy fees other than examination or audit fees	664	-	-	664	664
Other legal and professional	6,663	-	-	6,663	4,045
Affiliation Fees	1,497	-	-	1,497	1,100

Financial costs

Bank charges	404	-	-	404	345
Depreciation & Amortisation in total for	5,436	-	-	5,436	(12,885)

Support costs before reallocation	129,938	2,000	-	131,938	95,289
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Total support costs - Current Year	129,938	2,000	-	131,938	95,289
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The basis of allocation of costs between activities is described under accounting policies

All the expenditure in the prior year was unrestricted.

The basis of allocation of costs between activities is described under accounting policies

31 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
	2024	2024	2024	2024	2023
	£	£	£	£	£
Independent Examiner's fees	2,000	-	-	2,000	2,000
Total Governance costs	2,000	-	-	2,000	2,000

All the expenditure in the prior year was unrestricted.

32 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
		2024	2024	2024	2024	2023
		£	£	£	£	£
Total direct spending	B2a	3,509	229,322	-	232,831	881
Total charitable trading costs	B2b	180,980	-	-	180,980	210,656
Total support costs	B2d	129,938	2,000	-	131,938	95,289
Total Governance costs	B2e	2,000	-	-	2,000	2,000
Total charitable expenditure	B2	316,427	231,322	-	547,749	308,826

All the expenditure in the prior year was unrestricted.

YMCA Taunton

Detailed analysis of income and expenditure for the year ended 31 August 2024 as required by the SORP 2015

		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Endowment Funds	Prior Year Total Funds
<i>Prior Year</i>		2023	2023	2023	2023
		£	£	£	£
Total direct spending	B2a	881	-	-	881
Total charitable trading costs	B2b	210,656	-	-	210,656
Total support costs	B2d	95,289	-	-	95,289
Total Governance costs	B2e	2,000	-	-	2,000
Total charitable expenditure	B2	<u>308,826</u>	<u>-</u>	<u>-</u>	<u>308,826</u>

33 Expenditure on raising funds and costs of investment management

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>		2024	2024	2024	2024	2023
		£	£	£	£	£
Fundraising trading costs		-	-	-	-	-
Total fundraising costs	B1	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>

YMCA Taunton

Activity analysis of Income and expenditure for the for the year ended 31 August 2024

This analysis is classssified by activity and not by conventional nominal descriptions.

34 Analysis of income by activity

	SOFA ref	2024 £	2023 -
Activity			
Income from charitable activities			
Letting		50,790	64,217
Youth Club and Sports Activities		69,415	75,855
Pre School		158,734	138,087
Total Income from charitable activities	A2	278,939	278,159
Income from other, non charitable, trading activities			
Fundraising activities		1,909	1,992
Canteen Sales		2,381	1,848
Car Park		2,805	1,487
Other non charitable activities		745	-
Total Income from other, non charitable, trading activities	A3	7,840	5,327
Summary of Total Income, including the items above			
Charitable activities	A2	278,939	278,159
Other activities	A3	7,840	5,327
Donations & Legacies	A1	252,675	24,279
Investment income	A4	9,479	3,901
Other income	A5	485	-
Total income as shown in the SOFA	A	549,418	311,666
Categories of income			
Income from exchange transactions		549,418	311,666

35 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2024 £	2024 £	2024 £	2024 £	2023 £
Letting					
Employee costs not included in direct cos	-	11,288	-	11,288	15,841
Premises expenses	-	9,005	-	9,005	6,672
Administrative overheads	-	955	-	955	1,053
Professional fees	-	1,606	-	1,606	1,342
Financial costs	-	1,063	-	1,063	(2,897)
Total Letting	-	23,917	-	23,917	22,011

YMCA Taunton

Activity analysis of Income and expenditure for the for the year ended 31 August 2024

YMCA Taunton

Activity analysis of Income and expenditure for the for the year ended 31 August 2024

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2024 £	2024 £	2024 £	2024 £	2023 £
Youth Club and Sports Activities					
Direct costs	231,999	-	-	231,999	881
Charitable trading costs	41,336	-	-	41,336	47,732
Employee costs not included in direct cos	-	15,444	-	15,444	18,721
Premises expenses	-	12,320	-	12,320	7,886
Administrative overheads	-	1,307	-	1,307	1,244
Professional fees	-	2,197	-	2,197	1,586
Financial costs	-	1,454	-	1,454	(3,423)
Total Youth Club and Sports Activities	273,335	32,722	-	306,057	74,627

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2024 £	2024 £	2024 £	2024 £	2023 £
Pre School					
Direct costs	832	-	-	832	-
Charitable trading costs	139,644	-	-	139,644	162,924
Employee costs not included in direct cos	-	35,292	-	35,292	34,014
Premises expenses	-	28,154	-	28,154	14,327
Administrative overheads	-	3,508	-	3,508	2,261
Professional fees	-	5,021	-	5,021	2,881
Financial costs	-	3,323	-	3,323	(6,219)
Total Pre School	140,476	75,298	-	215,774	210,188

Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2024 £	2024 £	2024 £	2024 £	2023 £
Total Letting	-	23,917	-	23,917	22,011
Total Youth Club and Sports Activities	273,335	32,722	-	306,057	74,627
Total Pre School	140,476	75,298	-	215,774	210,188
Total Governance costs as detailed in Note 31	-	2,000	-	2,000	2,000
Total charitable expenditure	413,811	133,937	-	547,748	308,826

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 32

YMCA Taunton

Activity analysis of Income and expenditure for the for the year ended 31 August 2024

Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
Letting	364	1,063	11,288	11,566	24,281
Youth Club and Sports Activities	498	1,454	15,444	15,824	33,220
Pre School	1,138	3,323	35,292	36,683	76,436
Grand Total	2,000	5,840	62,024	64,073	133,937

36 Analysis of non charitable expenditure by activity

Activity

<i>Fundraising activities</i>	Fundraising activities 2024 £	Fundraising activities 2023 £
Direct fundraising costs	-	-
Indirect fundraising costs:-	-	-
<i>Governance costs</i>	Governance costs 2024 £	Governance costs 2023 £
Other Expenditure - Governance costs as detailed in Note 31	2,000	2,000
<i>Total non charitable expenditure</i>	2024 £	2023 £
Total costs of Fundraising activities	-	-
Total non charitable expenditure	-	-

The breakdown of this expenditure by type of spending (ie by nominal classification and by fund) is detailed in note 0

37 Carrying value of work in progress analysed between activities

	2024 £	2023 £
Pre School	100	100

YMCA TAUNTON

England & Wales - Charity number 1152585

Accounts



YMCA TAUNTON

Report and Accounts

31st August 2023

Charity Registration Number: -1152585

YMCA Taunton
Lisieux Way
TA12LB
www.ymcataunton.co.uk

Accounts prepared by:

Karen Nobes BA(hons), ACMA, CTA
Polden Accountants Ltd
Poplar Farm
Burtle Road
Burtle
Somerset
TA7 8NB



IMPACT REPORT 2022/23

At YMCA Taunton, we are proud to provide significant impact to our local community whilst continuing our facilities refurbishment programme

YOUNG PEOPLE INTERACTIONS

19,135 Young People Attended Activities

970 Young Person Interactions (Youth Club)

47 Young Carers Supported

561 Young Carer Interactions

45 Pre-schoolers Educated

869 Children's Hot Meals

557 Safe Holiday Spaces



"My son has really grown in confidence since starting at YMCA. He's made some great friends, has a wonderful support network from the staff and has developed in so many ways"

- Pre-School Parent



COMMUNITY ENGAGEMENTS

16,469+ Meals

94 Young Carers Seasonal Gift Baskets

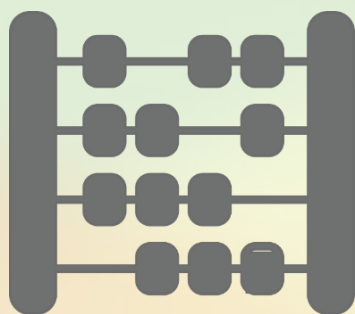
COMMUNITY HEALTH AND WELLBEING ACTIVITIES

37 Different Sports & Fitness Classes

2 Community Cooks

3 Mental Health First Aiders

1 ASIST Caregiver



INCOME

£311,666

9 Volunteers

6 Corporate Partners

100% Staff Believe YMCA Taunton Operates In A Socially Acceptable Manner

YMCA Taunton

Report and accounts for the year ended 31 August 2023

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YMCA Taunton

Report of the Trustees for the Year Ended 31st August 2023

Welcome to the Annual report for YMCA Taunton

The trustees present their report with the financial statements of the charity YMCA Taunton for the year ended 31st August 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102 (effective 1st January 2022)). The legal name of the charity is: YMCA Taunton. YMCA Taunton, originally founded in 1855, is now constituted as a Charitable Incorporated Organisation. This status was established in 2013 and registered with the Charity Commission in England and Wales (CCEW) with charity number 1152585. The trustees of the charity are all individuals.

Our purpose - What We Do

We are a Christian organisation but welcome all religious faiths and beliefs. The trustees have had regard to the Charity Commission's general guidance on public benefit, when reviewing the charity's objectives and in planning future activities for the year. YMCA Taunton aims to encourage and nurture the physical, spiritual and intellectual development of young people within the Taunton Deane constituency so they can truly belong, contribute and thrive.

As a small charity, we feel we are more in touch with our local community and able to react quickly when situations and problems arise. As a member of a National Federation however, we also benefit from the extensive lobbying work carried out by the National Policy and Research Centre and through access to data that this centre is able to provide.

How we make a difference - How our charity's performance has influenced the lives of young people

To achieve our objectives, we focus on providing opportunity and challenge to young people within a safe and supportive environment, through four key areas of work:

- Family work - We deliver a range of family services, including a preschool and holiday clubs.
- Support and advice - We support young people during difficult times through a variety of initiatives.
- Training and education - We seek to support young people through education and skills-based training; and
- Promote health and well-being across a range of programmes and individual tailored work.

We also offer support to the wider community through a variety of recreational and other leisure time activities and by developing innovative, inclusive, and community-based solutions to social issues.

The YMCA Taunton has facilitated over 19,000 engagements with young people, which included in excess of 970 youth club attendances and 45 preschoolers educated over the course of the year. Our youth team have delivered open access youth services, supporting 47 individual young carers, and provided 557 safe spaces with engaging activities for young people during school holidays throughout the year. In addition the team delivered a creative music and media project for young carers with Bath Philharmonia and two cricket coaching programmes ('All Stars' and 'Dynamics') for young people with Somerset Cricket Foundation.

Hosting at the Centre included fortnightly Talking Cafes with the Community Council of Somerset (CCS) providing support and signposting to the Community. NHS Health Coaches also used our facilities to

deliver health and wellbeing guidance and activities, and Somerset Activity & Sports Partnership (SASP) provided fun and informal rounders games particularly aimed at mums, grandmothers, families and carers in our sports hall.

In addition to over 35 sporting activities hosted at the centre, our 2 community cooks assisted by one volunteer chef have provided more than 860 hot meals to children. Our Food service provision continued post COVID with a free to access food parcel service providing over 16,000 meals to those in need.

Fundraising activities during the year.

To deliver our core objectives, YMCA Taunton raise funds through a range of activities and room hire, such as, venue hire for training courses and sporting activities, prize bingo, raffles and events. In addition, our Pre-School also provides an important source of additional revenue.

Grants and Donations are also an important source of income. In addition to our 6 corporate partners (ASDA, Co-op, Lidl, Marks and Spencer, Sainsburys, B&Q) we would also like to acknowledge and thank our sponsors for their financial assistance in funding a variety of different initiatives:

- TK Maxx
- Somerset Community Foundation Cost of Living Fund
- Somerset Community Foundation Cost of Living Fund - Foodbanks
- Sainsburys
- Marks & Spencer
- Somerset West & Taunton Council Local Lottery Community Funding
- YMCA South-West Trust Fund

Overall business income (including operational grants and donations) for the year ending 31st August 2023 of £311,666. Included in our results for the previous year (2021/22) were grants received for our major building renovation initiative (£164,318) and the Covid Kickstarter program (£13,498) which were not replicated in this year's financial results. These grants should be taken into consideration when comparing our results against the previous year's overall business income, which showed a decrease of £24,906 or -9.3%. Operating costs were kept to a manageable level and as a result, the association's income generating activities, produced a net operating surplus carried forward to our reserves of £2,840.

Our financial strategy has focused both on developing income to provide our youth services and also upgrade our facilities to ensure that our centre will continue to deliver community services for many years to come.

Examples of improvements:

- *Mains electrics upgrade: New fuseboards and wiring alterations*
- *Replacement LED lighting to the Rowlands Room*
- *Replacement of upstairs flooring*
- *Front elevation external painting*
- *New Preschool external signage*
- *Replacement of Preschool external play-surface*
- *New Preschool construction learning zone*

Financial Management

All financial matters and policies are regularly reviewed by managers and the board of trustees and we continue to look for opportunities to increase our income and manage cash flow. The trustees consider the financial performance by the charity during the year to have been Satisfactory. The association has clear and robust financial policies in relation to expenditure and the security of the associations assets. All financial matters and policies are regularly reviewed by the board of trustees. This financial report was approved by the board of trustees on 18th June 2024.

Reserves policy

YMCA Taunton's Reserves Policy sets out to maintain sufficient levels of reserves to enable normal operating activities to continue over a period of up to 12 months should a shortfall in income occur, and to take account of potential risks and contingencies that may arise from time to time. Excluded from the Reserves Policy is income associated with Endowment and Restricted Funds. In order to make a judgement on the level of reserves required, the trustees have considered the risks in respect of expenditure, unrestricted income, where appropriate restricted income and where funds can only be realised by the disposal of a fixed asset. Also taken into consideration are any external identified potential major risks to income and expenditure. Our reserves policy is reviewed each year and reserves are regularly monitored by trustees. The Board are committed to building reserves up which currently stand as:

- Restricted Revenue Funds: £97,435
- Endowment Revenue Funds: £105
- Designated Funds: £90,111
- Funds available for the general purposes of the charity excluding fixed assets:
Unrestricted Revenue Funds: £204,899

Governance and Trustees responsibilities

The trustees are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and which are sufficient to show and explain the charity's transactions and enable them to ensure that their financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Trustees is made up of individuals who live locally and have expressed a desire to further the work of the YMCA, being in sympathy with its aims and objectives. Trustees meet regularly throughout the year to review the progress of the association in meeting its charitable objectives. The association is committed to attracting new board members and are actively seeking to increase the pool of Governance Members through which future trustees will be sought.

Finally, I would like to recognise and thank our team, that is, our employees, our volunteers and our trustees for their continued hard work and the support they have provided over the last 12 months. As a charity we rely on your hard work and the support you give us throughout the year. We have a fantastic facility, but it is your efforts that make the building the hub of our community. I am confident with your help, the charity can continue to grow over the coming years, broadening the scope of our work with the children and young people within our catchment area.

Thank you for your efforts.

Dr Nick Low

Registered Charity number: 1152585

Principal address: Lisieux Way Taunton Somerset TA1 2LB Trustees

The following persons served as Trustees during the year ended 31st August 2023:

N Low (Chair)

A White (Vice Chair)

Z Coulson

Independent examiner

Accounts prepared by: Karen Nobes BA (hons), ACMA, CTA Polden Accountants Ltd Poplar Farm Burtle Road Burtle Somerset TA7 8NB

YMCA Taunton

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 August 2023

I report to the Trustees on my examination of the financial statements of YMCA Taunton on pages 12 to 20 for the year ended 31 August 2023 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 19.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 0, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

Since the charity's gross income exceeded £250,000, the charity's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of Chartered Management Accountants, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

YMCA Taunton

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The gross income of the charity in the year ended 31 August 2023 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of Chartered Management Accountants;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

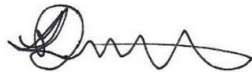
the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Karen Nobes - Independent Examiner

Chartered Management Accountants

Poplar Farm
Burtle Road
Burtle
Somerset
TA7 8NB

This report was signed on 24 June 2024

YMCA Taunton - Statement of Financial Activities for the year ended 31 August 2023

Statement of Financial Activities for the year ended 31 August 2023

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
		2023 £	2023 £	2023 £	2023 £	2022 £
Income & Endowments from:						
Donations & Legacies	A1	13,829	10,450	-	24,279	224,559
Charitable activities	A2	278,159	-	-	278,159	280,094
Other trading activities	A3	5,327	-	-	5,327	3,410
Investments	A4	3,901	-	-	3,901	292
Other	A5	-	-	-	-	6,033
Total income	A	301,216	10,450	-	311,666	514,388
Expenditure on:						
Charitable activities	B2	298,376	10,450	-	308,826	508,382
Other	B3	-	-	-	-	-
Total expenditure	B	298,376	10,450	-	308,826	508,382
Net income for the year		2,840	-	-	2,840	6,006
Net income after transfers	A-B-C	2,840	-	-	2,840	6,006
Net movement in funds		2,840	-	-	2,840	6,006
Reconciliation of funds:-						
	E					
Total funds brought forward		292,170	97,435	105	389,710	383,704
Total funds carried forward		295,010	97,435	105	392,550	389,710

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 12 to 33 form an integral part of these accounts.

YMCA Taunton - Statement of Financial Activities for the year ended 31 August 2023

YMCA Taunton - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Endowment Funds 2022 £	Prior Year Total Funds 2022 £
Income & Endowments from:					
Donations & Legacies	A1	45,569	178,990	-	224,559
Charitable activities	A2	280,094	-	-	280,094
Other trading activities	A3	3,410	-	-	3,410
Investments	A4	292	-	-	292
Other	A5	6,033	-	-	6,033
Total income	A	335,398	178,990	-	514,388
Expenditure on:					
Raising funds	B1	-	-	-	-
Charitable activities	B2	313,771	194,611	-	508,382
Other	B3	-	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-	-
Other taxation	B3	-	-	-	-
Total expenditure	B	313,771	194,611	-	508,382
Net gains on investments	B4	-	-	-	-
Net income for the year		21,627	(15,621)	-	6,006
Transfers between funds	C	-	-	-	-
Net income after transfers		21,627	(15,621)	-	6,006
Net movement in funds		21,627	(15,621)	-	6,006
Reconciliation of funds:-					
Total funds brought forward		270,543	113,056	105	383,704
Total funds carried forward		292,170	97,435	105	389,710

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 12 to 33 form an integral part of these accounts.

YMCA Taunton - Statement of Financial Activities for the year ended 31 August 2023

YMCA Taunton - Resources applied in the year ended 31 August 2023 towards fixed assets for Charity use:-

	2023 £	2022 £
Funds generated in the year as detailed in the SOFA	2,840	6,006
Resources applied on functional fixed assets	-	-
Other applications of funds	-	-
Net resources available to fund charitable activities	2,840	6,006

The notes attached on pages 12 to 33 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 August 2023

Revenue accumulated funds

	Unrestricted Funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total Funds 2023 £	Last year Total Funds 2022 £
Accumulated funds brought forward	292,170	97,435	105	389,710	383,704
Recognised gains and losses before transfers	2,840	-	-	2,840	6,006
	295,010	97,435	105	392,550	389,710
Closing revenue funds	295,010	97,435	105	392,550	389,710

Designated revenue funds included within the unrestricted funds above

	Total Funds 2023 £	Last year Total Funds 2022 £
At 1 September	133,035	133,035
Transfer (to)/from revenue accumulated funds	(20,000)	-
At 31 August	113,035	133,035

The purposes for which these funds have been designated are described in Note 20 to the accounts.

Summary of funds

	Unrestricted and Designated funds 2023 £	Restricted Funds 2023 £	Endowment Funds 2023 £	Total Funds 2023 £	Last Year Total Funds 2022 £
Revenue accumulated funds	181,975	97,435	105	279,515	256,675
Revenue designated funds	113,035	-	-	113,035	133,035
Total funds	295,010	97,435	105	392,550	389,710

The notes attached on pages 12 to 33 form an integral part of these accounts.

YMCA Taunton - Statement of Financial Activities for the year ended 31 August 2023

YMCA Taunton

Income and Expenditure Account for the year ended 31 August 2023 as required by the Companies Act 2006

	2023 £	2022 £
Income		
Income from operations	307,765	508,063
Investment income		
Interest receivable	3,901	292
Other operating income	-	6,033
Gross income in the year before exceptional items	311,666	514,388
Gross income in the year including exceptional items	311,666	514,388
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	319,711	491,706
Depreciation and amortisation	(12,885)	14,676
Governance costs	2,000	2,000
Realised losses on disposals of social investments which are programme related	-	-
Realised losses on disposals of tangible fixed assets held for the charity's own use	-	-
Total expenditure in the year	308,826	508,382
Net income before tax in the financial year	2,840	6,006
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	2,840	6,006
Retained surplus for the financial year	2,840	6,006

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 12 to 33 form an integral part of these accounts.

YMCA Taunton - Balance Sheet as at 31 August 2023

		SORP		2023	2022
	Note	Ref		£	£
Fixed assets		A			
Tangible assets	10	A2		91,316	78,431
Current assets		B			
Stocks		B1	100	100	
Debtors	12	B2	24,092	23,064	
Cash at bank and in hand		B4	390,656	450,428	
Total current assets			414,848	473,592	
Creditors: amounts falling due within one year	13	C1	(113,614)	(162,313)	
Net current assets				301,234	311,279
The total net assets of the charity				392,550	389,710

The total net assets of the charity are funded by the funds of the charity, as follows:-

Endowment funds					
Endowment Revenue Funds	18	D1	105	105	105
				105	105
Restricted funds					
Restricted Revenue Funds	18	D2	97,435	97,435	
				97,435	97,435
Unrestricted Funds					
Unrestricted Revenue Funds	18	D3	181,975	159,135	
				181,975	159,135
Designated Funds					
Designated Revenue Funds	18	D3	113,035	133,035	
				113,035	133,035
Total charity funds				392,550	389,710

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 6.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



Mr Nicolas Low

Trustee

Approved by the board of trustees on 18 June 2024

The notes attached on pages 12 to 33 form an integral part of these accounts.

Notes to the Accounts for the year ended 31 August 2023

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

All Income and expenses have been included in the accounts in so far as they can be measured with reasonable accuracy and there is a fair expectation of their value and certainty.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31st August 2024, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2023

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in '*legacies and donations*'. Goods donated for resale are included in '*Income from other trading activities*'.

Notes to the Accounts for the year ended 31 August 2023

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Premises related costs - on the proportion of income generated.

Non specific support costs - in proportion to income generated.

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note6.

Notes to the Accounts for the year ended 31 August 2023

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Leasehold premises	2 % straight line
Plant and machinery	20 % straight line
Improvements to property	2 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

An adjustment has been included in the accounts to correct depreciation charges included in the previous year in error.

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 10.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Notes to the Accounts for the year ended 31 August 2023

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

Endowment funds are funds donated to the charity, where the funds shall be invested and the charity shall enjoy the benefit of the income from the capital fund, but where restrictions are placed on the use of the capital.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2023

4 Significance of financial instruments to the charity's position

There are no financial instruments that have a significant effect on the charity's financial position.

5 Net surplus before tax in the financial year

	2023	2022
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	(12,885)	14,676
Pension costs	6,763	6,608

6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The charity had 19 Volunteers who donated many hours of their time in various roles across our charity. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

7 Staff costs and emoluments

Salary costs	2023	2022
	£	£
Gross Salaries excluding trustees and key management personnel	221,527	206,750
Employer's National Insurance for all staff	14,733	12,405
Employer's operating costs of defined contribution pension schemes	6,763	6,608
Total salaries, wages and related costs	243,023	225,763
The average number of part time staff employed in the year was	8	12
The average number of full time staff employed in the year was	7	8
The estimated full time equivalent number of all staff employed in the year was	12	14
The estimated equivalent number of full time staff in different activities in the year was:-		
Youth Club and Sports Activities	2	2
Pre-School	7	9
Administration and Support Staff	3	3
The estimated full time equivalent number of all staff employed as above	12	14

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No Employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

8 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2023

9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

10 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total	Total
	£	£	£	£	£
Cost					
At 1 September 2022	133,445	38,469	-	171,914	171,914
At 31 August 2023	133,445	38,469	-	171,914	171,914
Depreciation					
At 1 September 2022	36,693	56,790	-	93,483	93,483
Charge for the year	5,436	(18,321)	-	(12,885)	(12,885)
At 31 August 2023	42,129	38,469	-	80,598	80,598
Net book value					
At 31 August 2023	91,316	-	-	91,316	91,316
At 31 August 2022	96,752	(18,321)	-	78,431	78,431
<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total	Total
	£	£	£	£	£
Cost					
01 September 2021	133,445	38,469	-	171,914	171,914
31 August 2022	133,445	38,469	-	171,914	171,914
Depreciation					
01 September 2021	31,257	47,550	-	78,807	78,807
Charge for the year	5,436	9,240	-	14,676	14,676
31 August 2022	36,693	56,790	-	93,483	93,483
Net book value					
31 August 2022	96,752	(18,321)	-	78,431	78,431
31 August 2021	102,188	(9,081)	-	93,107	93,107

11 Stocks & Work in Progress

	2023 £	2022 £
Stocks before write downs	100	100
	<u>100</u>	<u>100</u>

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2023

Analysis of the carrying value of stocks and work in progress by activities

Activity	Stocks	
	2023	2022
	£	£
Pre-School	100	100
	100	100

12 Debtors

	2023	2022
	£	£
Trade debtors	19,720	19,716
Prepayments and accrued income	2,114	2,316
Other debtors	2,259	1,032
	24,093	23,064

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Trade creditors	8,649	28,313
Accruals	93,277	123,114
PAYE, NIC VAT and other taxes	4,385	3,583
Other creditors	7,303	7,303
	113,614	162,313

14 Loans to trustees included in debtors

There have been no loans to trustees.

15 Guarantees made by the charity on behalf of trustees

There have been no guarantees made on behalf of trustees.

16 Income and Expenditure account summary

	2023	2022
	£	£
At 1 September 2022	389,710	383,704
Surplus after tax for the year	2,840	6,006
At 31 August 2023	392,550	389,710

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2023

17 Particulars of how particular funds are represented by assets and liabilities

At 31 August 2023	Unrestricted funds £	Designated funds £	Endowment funds £	Restricted funds £	Total Funds £	Total Funds £
Tangible Fixed Assets	91,316	-	-	-	91,316	91,316
Current Assets	207,197	110,111	105	97,435	414,848	414,848
Current Liabilities	(113,614)	-	-	-	(113,614)	(113,614)
	184,899	110,111	105	97,435	392,550	392,550

At 1 September 2022	Unrestricted funds £	Designated funds £	Endowment funds £	Restricted funds £	Total Funds £	Total Funds £
Tangible Fixed Assets	78,431	-	-	-	78,431	78,431
Current Assets	243,017	133,035	105	97,435	473,592	473,592
Current Liabilities	(162,313)	-	-	-	(162,313)	(162,313)
	159,135	133,035	105	97,435	389,710	389,710

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2023

18 Change in total funds over the year as shown in Note 17 , analysed by individual funds

	Funds brought forward from 2022	Movement in funds in 2023	Transfers between funds in 2023	Funds carried forward to 2024	Funds carried forward to 2024
	£	See Note 19 £	See Note 0 £	£	£
Unrestricted and designated funds:-					
Unrestricted Revenue Funds	159,135	25,764	20,000	204,899	204,899
Designated Revenue Funds	133,035	(22,924)	(20,000)	90,111	90,111
Total unrestricted and designated funds	292,170	2,840	-	295,010	295,010
Restricted funds:-					
Building Fund	45,133	-	-	45,133	45,133
Projects and Equipment	17,362	-	-	17,362	17,362
3g Pitch Fund	27,545	-	-	27,545	27,545
Yif Fund	7,395	-	-	7,395	7,395
Total restricted funds	97,435	-	-	97,435	97,435
Endowment funds:-					
Sundry other funds	105	-	-	105	105
Total endowment funds	105	-	-	105	105
Total charity funds	389,710	2,840	-	392,550	392,550

Analysis of movements in funds over the year as shown in Note 18

19

	Income	Expenditure	Other Gains & Losses	Movement in funds	Movement in funds
	2023 £	2023 £	2023 £	2023 £	2023 £
Unrestricted and designated funds:-					
Unrestricted Revenue Funds	301,216	(275,452)	-	25,764	25,764
Designated Revenue Funds	-	(22,924)	-	(22,924)	(22,924)
Restricted funds:-					
Projects and Equipment	10,450	(10,450)	-	-	-
	311,666	(308,826)	-	2,840	2,840

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2023

20 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted Revenue Funds

YMCA Taunton's Reserve Policy is to maintain sufficient levels to enable normal operating activities to continue over a period of up to 12 months, should a shortfall in income occur and to take account of potential risks and contingencies that may arise from time to time.

Designated Revenue Funds

This fund represents the unrestricted surplus that has been designated by the trustees for an essential spend or particular future purpose.

Restricted funds:-

Building Fund

Funds were received towards the improvements to the building which are being depreciated on a straight line basis

Projects and Equipment

Funds were received towards the replacement of equipment which are being depreciated on a straight line basis

3g Pitch Fund

Funds were received towards the replacement of the 3g pitch which is being depreciated on a straight line basis

Yif Fund

Funds were received that directly related to the spending on a youth initiative.

Endowment funds:-

Endowment Revaluation Reserve

This fund represents the restricted surplus relating to endowment funds arising on the revaluation of the charity's assets.

21 Ultimate controlling party

The charity is under the control of its legal members.

YMCA Taunton

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

This analysis is classssified by conventional nominal descriptions and not by activity.

22 Donations, Grants and Legacies

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Endowment Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Donations and gifts from individuals					
Small donations individually less than £1000	3,433	-	-	3,433	3,850
Total donations and gifts from individuals	3,433	-	-	3,433	3,850

	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Endowment Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Revenue grants from government and public bodies					
Small grants individually less than £1000	-	-	-	-	1,000
Somerset Communities	6,900	-	-	6,900	101,546
Somerset County Council	-	-	-	-	11,780
Young Carers	-	9,586	-	9,586	7,382
Coronavirus Job Retention Scheme	-	-	-	-	225
Avon and Somerset Police	-	-	-	-	2,000
DWP	-	-	-	-	13,498
Somerset West and Taunton Council	1,000	864	-	1,864	66,772
National Lottery Community Funding	-	-	-	-	10,000
Total public sector revenue grants	7,900	10,450	-	18,350	214,203

YMCA Taunton

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

Revenue grants from government and public bodies - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Endowment Funds	Prior Year Total Funds	
	2022 £	2022 £	2022 £	2022 £	
Prior Year	37,713	176,490	-	214,203	
	Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Endowment Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Revenue grants and donations from non public bodies					
Small grants individually less than £1000	606	-	-	606	500
Arnold Clark	-	-	-	-	2,500
Allianz	-	-	-	-	1,000
Co-operative	-	-	-	-	2,461
Marks and Spencer	1,000	-	-	1,000	-
Total private sector revenue grants	1,606	-	-	1,606	6,461

Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries) - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Endowment Funds	Prior Year Total Funds	
	2022 £	2022 £	2022 £	2022 £	
Prior Year	3,961	2,500	-	6,461	

YMCA Taunton

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Endowment Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Membership subscriptions as donations		890	-	-	890	45
Total Donations, Grants and Legacies						
Total Donations, Grants and Legacies	A1	13,829	10,450	-	24,279	224,559
Prior year						
		Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Prior Year Total Funds 2022 £	
Total Donations, Grants and Legacies	A1	45,569	178,990	-	224,559	

23 Income from charitable activities - Trading Activities

Current year		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Endowment Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total funds 2022 £
Primary purpose and ancillary trading						
Youth Club and Social Activities						
Pre-School		75,855	-	-	75,855	61,356
Letting of property for charitable purposes		138,087	-	-	138,087	169,438
		64,217	-	-	64,217	49,300
Total Primary purpose and ancillary trading		278,159	-	-	278,159	280,094

24 Total Income from charitable activities

Current year		Current year Unrestricted Funds 2023 £	Current year Restricted Funds 2023 £	Current year Endowment Funds 2023 £	Current year Total Funds 2023 £	Prior Year Total Funds 2022 £
Total income from charitable trading		278,159	-	-	278,159	280,094
Total from charitable activities	A2	278,159	-	-	278,159	280,094

YMCA Taunton

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

25 Income from other, non charitable, trading activities

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2023	2022
		£	£	£	£	£
Car parking Income		1,487	-	-	1,487	1,300
Income from fundraising events		1,992	-	-	1,992	1,191
Canteen Sales		1,848	-	-	1,848	919
Total from other activities	A3	5,327	-	-	5,327	3,410

26 Investment income

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2023	2022
		£	£	£	£	£
Bank Interest Receivable		3,901	-	-	3,901	292
Total investment income	A4	3,901	-	-	3,901	292

27 Other income and gains

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2023	2022
		£	£	£	£	£
Insurance claims - Revenue items		-	-	-	-	6,033
Total other income	A5	-	-	-	-	6,033

28 Expenditure on charitable activities - Direct spending

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2023	2022
		£	£	£	£	£
Grant Expenditure		881	-	-	881	192,916
Total direct spending	B2a	881	-	-	881	192,916

YMCA Taunton

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

<i>Prior Year</i>	Prior Year Unrestricted Funds 2022 £	Prior Year Restricted Funds 2022 £	Prior Year Endowment Funds 2022 £	Prior Year Total Funds 2022 £
Grant Expenditure	15,811	177,105	-	192,916
Total direct spending	B2a	15,811	177,105	-
				192,916

29 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
		2023	2023	2023	2023	2022
		£	£	£	£	£
Youth Club Expenditure		37,282	10,450	-	47,732	26,391
Pre-School Expenditure		162,924	-	-	162,924	141,020
Total charitable trading costs	B2b	200,206	10,450	-	210,656	167,411

<i>Prior Year</i>	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Endowment Funds	Prior Year Total Funds
	2022	2022	2022	2022
	£	£	£	£
Youth Club Expenditure	26,166	225	-	26,391
Pre-School Expenditure	141,020	-	-	141,020
Total charitable trading costs	B2b	167,186	225	-
				167,411

YMCA Taunton

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

30 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2023	2022
	£	£	£	£	£
<i>Employee costs not included in direct costs</i>					
Salaries - Administrative staff	62,594	-	-	62,594	61,694
Defined contribution pension cost - administrative staff	4,519	-	-	4,519	4,506
Employers' NI - Administrative staff	5,289	-	-	5,289	5,755
Training and welfare - staff	511	-	-	511	150
Employers NI Allowance	(5,000)	-	-	(5,000)	(3,000)
Travel and subsistence - staff	663	-	-	663	270
<i>Premises Expenses</i>					
Licence fees payable	159	-	-	159	159
Rates and water charges	4,243	-	-	4,243	4,552
Light heat and power	4,824	-	-	4,824	6,186
Cleaning and waste management	9,005	-	-	9,005	9,381
Premises repairs, renewals and maintenance	2,753	-	-	2,753	24,600
Property insurance	7,901	-	-	7,901	6,596
<i>Administrative overheads</i>					
Telephone, fax and internet	2,790	-	-	2,790	2,496
Postage	16	-	-	16	2
Stationery and printing	198	-	-	198	159
Hire of equipment	432	-	-	432	480
Sundry expenses	1,123	-	-	1,123	945
<i>Professional fees paid to advisors other than the auditor or examiner</i>					
Accountancy fees other than examination or audit fees	664	-	-	664	664
Other legal and professional	4,045	-	-	4,045	4,115
Affiliation Fees	1,100	-	-	1,100	1,454
<i>Financial costs</i>					
Bank charges	345	-	-	345	215
Depreciation & Amortisation in total for	(12,885)	-	-	(12,885)	14,676
Support costs before reallocation	95,289	-	-	95,289	146,055
Total support costs - Current Year	95,289	-	-	95,289	146,055

The basis of allocation of costs between activities is described under accounting policies

YMCA Taunton

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

<i>Prior Year</i>	Prior Year	Prior Year	Prior Year	Prior Year
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
	2,022	2,022	2,022	2022
	£	£	£	£
<i>Employee costs not included in direct costs</i>				
Salaries - Administrative staff	61,694	-	-	61,694
Defined contribution pension cost - administrative staff	4,506	-	-	4,506
Employers' NI - Administrative staff	5,755	-	-	5,755
Training and welfare - staff	150	-	-	150
Employers NI Allowance	(3,000)	-	-	(3,000)
Travel and subsistence - staff	270	-	-	270
<i>Premises Expenses</i>				
Licence fees payable	159	-	-	159
Rates and water charges	4,552	-	-	4,552
Light heat and power	6,186	-	-	6,186
Cleaning and waste management	9,381	-	-	9,381
Premises repairs, renewals and maintenance	7,319	17,281	-	24,600
Property insurance	6,596	-	-	6,596
<i>Administrative overheads</i>				
Telephone, fax and internet	2,496	-	-	2,496
Postage	2	-	-	2
Stationery and printing	159	-	-	159
Hire of equipment	480	-	-	480
Sundry expenses	945	-	-	945
<i>Professional fees paid to advisors</i>				
Accountancy fees other than examination or audit fees	664	-	-	664
Other legal and professional	4,115	-	-	4,115
Affiliation Fees	1,454	-	-	1,454
<i>Financial costs</i>				
Bank charges	215	-	-	215
Depreciation & Amortisation in total for	14,676	-	-	14,676
<i>Support costs before reallocation</i>	128,774	17,281	-	146,055
Total support costs - Prior Year	128,774	17,281	-	146,055

The basis of allocation of costs between activities is described under accounting policies

31 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
	2023	2023	2023	2023	2022
	£	£	£	£	£
Independent Examiner's fees	2,000	-	-	2,000	2,000
Total Governance costs	2,000	-	-	2,000	2,000

YMCA Taunton

Detailed analysis of income and expenditure for the year ended 31 August 2023 as required by the SORP 2015

32 Total Charitable expenditure

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>		2023 £	2023 £	2023 £	2023 £	2022 £
Total direct spending	B2a	881	-	-	881	192,916
Total charitable trading costs	B2b	200,206	10,450	-	210,656	167,411
Total support costs	B2d	95,289	-	-	95,289	146,055
Total Governance costs	B2e	2,000	-	-	2,000	2,000
Total charitable expenditure	B2	298,376	10,450	-	308,826	508,382
		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Endowment Funds	Prior Year Total Funds	
<i>Prior Year</i>		2022 £	2022 £	2022 £	2022 £	
Total direct spending	B2a	15,811	177,105	-	192,916	
Total charitable trading costs	B2b	167,186	225	-	167,411	
Total support costs	B2d	128,774	17,281	-	146,055	
Total Governance costs	B2e	2,000	-	-	2,000	
Total charitable expenditure	B2	313,771	194,611	-	508,382	

YMCA Taunton

Activity analysis of Income and expenditure for the for the year ended 31 August 2023

This analysis is classsified by activity and not by conventional nominal descriptions.

33 Analysis of income by activity

	SOFA ref	2023 £	2022 -
Activity			
Income from charitable activities			
Lettings		64,217	49,300
Youth Club and Sports Activities		75,855	61,356
Pre-School		138,087	169,438
Total Income from charitable activities	A2	278,159	280,094
Income from other, non charitable, trading activities			
Fundraising activities		1,992	1,191
Canteen Sales		1,848	919
Car Park		1,487	1,300
Total Income from other, non charitable, trading activities	A3	5,327	3,410
Summary of Total Income, including the items above			
Charitable activities	A2	278,160	280,094
Other activities	A3	5,327	3,410
Donations & Legacies	A1	24,279	224,558
Investment income	A4	3,901	292
Other income	A5	-	6,033
Total income as shown in the SOFA	A	311,667	514,387
Categories of income			
Income from exchange transactions		311,667	514,387

34 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2023	2023	2023	2023	2022
	£	£	£	£	£
Lettings					
Grant Expenditure	-	-	-	-	33,953
Employee costs not included in direct co	-	15,841	-	15,841	12,210
Premises expenses	-	6,672	-	6,672	9,059
Administrative overheads	-	1,053	-	1,053	718
Professional fees	-	1,342	-	1,342	1,097
Financial costs	-	(2,897)	-	(2,897)	2,621
Total Lettings	-	22,011	-	22,011	59,658

YMCA Taunton

Activity analysis of Income and expenditure for the for the year ended 31 August 2023

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2023	2023	2023	2023	2022
	£	£	£	£	£
<i>Youth Club and Sports Activities</i>					
Grant Expenditure	881	-	-	881	42,056
Charitable trading costs	47,732	-	-	47,732	26,391
Employee costs not included in direct co	-	18,721	-	18,721	15,124
Premises expenses	-	7,886	-	7,886	11,221
Administrative overheads	-	1,244	-	1,244	890
Professional fees	-	1,586	-	1,586	1,359
Financial costs	-	(3,423)	-	(3,423)	3,246
Total Youth Club and Sports Activities	48,613	26,014	-	74,627	100,287

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2023	2023	2023	2023	2022
	£	£	£	£	£
<i>Pre-School</i>					
Grant Expenditure	-	-	-	-	116,907
Charitable trading costs	162,924	-	-	162,924	141,020
Employee costs not included in direct co	-	34,014	-	34,014	42,041
Premises expenses	-	14,327	-	14,327	31,193
Administrative overheads	-	2,261	-	2,261	2,474
Professional fees	-	2,881	-	2,881	3,778
Financial costs	-	(6,220)	-	(6,220)	9,024
Total Pre-School	162,924	47,263	-	210,187	346,437

Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2023	2023	2023	2023	2022
	£	£	£	£	£
Total Lettings	-	22,011	-	22,011	59,658
Total Youth Club and Sports Activities	48,613	26,014	-	74,627	100,287
Total Pre-School	162,924	47,263	-	210,187	346,437
Total Governance costs in Note 31	-	2,000	-	2,000	2,000
Total charitable expenditure	211,537	97,288	-	308,825	508,382

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 32

Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
Lettings	462	(2,897)	15,841	9,067	22,473
Youth Club and Sports Activities	546	(3,423)	18,721	10,716	26,560
Pre-School	992	(6,220)	34,014	19,469	48,255
Grand Total	2,000	(12,540)	68,576	39,252	97,288

YMCA Taunton

Activity analysis of Income and expenditure for the for the year ended 31 August 2023

35 Analysis of non charitable expenditure by activity

Activity

<i>Governance costs</i>	Governance costs	Governance costs
	2023	2022
	£	£
Other Expenditure - Governance costs as detailed in Note 31	<u>2,000</u>	<u>2,000</u>

The breakdown of this expenditure by type of spending (ie by nominal classification and by fund) is detailed in note 36

36 Carrying value of work in progress analysed between activities

	2023	2022
	£	£
Pre-School	100	100

YMCA TAUNTON

England & Wales - Charity number 1152585

Accounts



YMCA TAUNTON

Report and Accounts

31st August 2022

Charity Registration Number: -1152585

Accounts prepared by:
Karen Nobes BA(hons), ACMA, CTA
Pofden Accountants Ltd
Poplar Farm
Burtfe Rood
Burtle
Somerset
TA7 8NB



IMPACT REPORT 2021/22

At YMCA Taunton, we are proud that we were able to have a significant impact on the communities we represent whilst undergoing extensive refurbishments to our facilities.

YOUNG PEOPLE INTERACTIONS

17,570 Young People Attended Activities

1330 Young Person Interactions (Youth Club)

35 Young Carers Supported

426 Young Carer Interactions

62 Pre-schoolers Educated

Communications Friendly Status

660 Children's Hot Meals

447 Safe Holiday Spaces



"Thankyou for helping A learn new skills and gain confidence in everything she does."

A has come on leaps and bounds 'cause of you helping her grow. A will take all the skills she has learnt in nursery to school with her"

- Pre-School Parent



COMMUNITY ENGAGEMENTS

21,000+ Meals

70 Young Carers Seasonal Gift Baskets

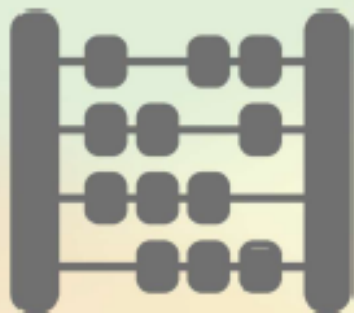
COMMUNITY HEALTH AND WELLBEING ACTIVITIES

30 Different Sports & Fitness Classes

2 Community Cooks

3 Mental Health First Aiders

1 ASIST Caregiver



INCOME

£514,388

7 Volunteers

7 Corporate Partners

100% Staff Believe YMCA Taunton Operates In A Socially Acceptable Manner

YMCA Taunton
Report of the Trustees for the Year Ended 31st August 2022

Welcome to the Annual Report for YMCA Taunton

The trustees present their report with the financial statements of the charity YMCA Taunton for the year ended 31st August 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2022). The legal name of the charity is: YMCA Taunton. YMCA Taunton, originally founded in 1855, is now constituted as a Charitable Incorporated Organisation. This status was established in 2013 and registered with the Charity Commission in England and Wales (CCEW) with charity number 1152585. The trustees of the charity are all individuals.

Our purpose – What we do

YMCA Taunton aims to encourage and nurture the physical, spiritual and intellectual development of young people within the Taunton Deane catchment area, with areas we serve categorised as being within the 20% most deprived in England[‡]. We are a Christian organisation but welcome all religious faiths and beliefs. The trustees have had regard to the Charity Commission's guidance on public benefit, in managing the activities of the charity. As a voluntary Christian organisation YMCA Taunton seeks to transform communities within the borough of Taunton Deane, so that children and young people, can truly belong, contribute and thrive. As a small charity, we feel we are more in touch with our local community and able to react quickly when situations and problems arise. As a member of a National Federation however, we also benefit from the extensive lobbying work carried out by the National Policy and Research Centre and through access to data that this centre is able to provide.

To achieve our objectives, we focus on providing opportunity and challenge to young people within a safe and supportive environment, through four key areas of work:

- Family work – We deliver a range of family services, including a preschool and holiday clubs
- Support and advice – We support young people during difficult times through a variety of initiatives
- Training and education – We seek to support young people through education and skills-based training
- Promote health and well-being across a range of programmes and individual tailored work

We also offer support to the wider community through a variety of recreational and other leisure time activities and by developing innovative, inclusive, and community-based solutions to social issues.

We continue to make a difference for the community and young people across the Taunton area.

Our strategy has seen a focus on developing income and upgrading facilities that will see the centre delivering community services for many years to come.

We have seen the centre build and flourish following the end of the Coronavirus Pandemic, with perhaps the most significant upgrades in both the property and on site facilities since the centre was first built, these include:

- Addressed major structural issues such as the roof valleys which frequently disrupted facilities and undermined the perceived quality of services
- Preschool SEN Room – constructed a dedicated room away from the main preschool space. This safe space offers a calming area that allows children to detach, relax and start to exercise 'self-regulation' skills as well as engage in learning through play activities in a quiet place with specific equipment and resources
- Preschool and social area flooring replaced
- Installed external double glazed opening windows on the viewing gallery to improve ventilation and light levels
- Converted an equipment store into a dedicated Fitness Suite specifically designed to appeal and encourage those who may experience barriers to improving fitness in a typical gym environment
- Transformed our Social area by installing thermal insulation, double glazed high level panels and double glazed opening windows and doors where previously there were none; improving the social space and creating a Community Café
- Installed replacement LED lights in the Sports Hall & Dance Studio to improve client experience and reduce electricity costs
- Refurbished and improved the kitchen

Despite the disruption from these improvements, the YMCA Taunton has enabled over 17,000 young person engagements, in excess of 1300 youth club attendances and educated 62 preschoolers over the course of the year.

Over 30 sporting activities are hosted at the centre, our 2 community cooks assisted by one volunteer chef have provided more than 650 hot meals to children, whilst our youth team have delivered open access youth services, supported 35 individual young carers and provided 447 safe spaces with engaging activities during school holidays throughout the year.

Fundraising activities during the year

To deliver our core objectives, to support and nurture the development of young people, YMCA Taunton raises funds through grants, income generated through a range of over 30 different Sports and Fitness Classes and through the hire of a range of rooms and activity spaces.

Recovering from the impacts of Covid has seen overall business income (including grants and donations) for the year ending 31st August 2022 increase 65% to £514,388 compared to £311,818 in 2021, which includes £171,318 of grants towards building renovations.

Operating costs however, have been kept to a manageable level, resulting in a net operating surplus carried forward to reserves of £6,006. Along with our other fund-raising activities, Grants and Donations are a vital source of income. In addition to our 7 corporate partners (ASDA, Co-op, Lidl, Marks and Spencer, Morrisons, Sainsburys, B&Q) we would also like to acknowledge and thank our sponsors for their financial assistance in funding a variety of different initiatives:

- Avon & Somerset Police
- Co-op
- Barclays / SASP
- Public Health England
- Somerset West & Taunton Council
- Arnold Clark
- National Lottery Community Fund
- Allianz/ BJA
- Bridgwater & Taunton College
- YMCA South West Trust Fund
- Somerset Community Foundation

Financial Management

All financial matters and policies are regularly reviewed by managers and the board of trustees and we continue to look for opportunities to increase our income and manage cash flow. The trustees consider the financial performance by the charity during the year to have been Satisfactory. The association has clear and robust financial policies in relation to expenditure and the security of the associations assets. All financial matters and policies are regularly reviewed by the board of trustees. This financial report was approved by the board of trustees on 23rd May 2023.

Reserves Policy

YMCA Taunton's Reserves Policy sets out to maintain sufficient levels of reserves to enable normal operating activities to continue over a period of up to 12 months should a shortfall in income occur, and to take account of potential risks and contingencies that may arise from time to time. Excluded from the Reserves Policy is income associated with Endowment and Restricted Funds. In order to make a judgement on the level of reserves required, the trustees have considered the risks in respect of expenditure, unrestricted income, where appropriate restricted income and where funds can only be realised by the disposal of a fixed asset. Also taken into consideration are any external identified potential major risks to income and expenditure. Our reserves policy is reviewed each year and reserves are regularly monitored by trustees. The Board are committed to building reserves up which currently stand as:

- Restricted Revenue Funds: £97,435
- Endowment Revenue Funds: £105
- Designated Funds: £133,035
- Funds available for the general purposes of the charity excluding fixed assets: Unrestricted Revenue Funds: £159,135

Total charity funds: £389,710

Staff

We are pleased and grateful that the Covid 50b Retention Scheme supported us in retaining all of our staff over the COVID period. The Kickstarter Scheme enabled us to give paid work experience with on the job and certificated training to two long term unemployed individuals, one Kickstarter was retained and permanently employed. One apprentice completed their apprenticeship training and has been permanently employed.

Governance and Trustees responsibilities

The trustees are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and which are sufficient to show and explain the charity's transactions and enable them to ensure that their financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Trustees is made up of individuals who live locally and have expressed a desire to further the work of the YMCA, being in sympathy with its aims and objectives. Trustees meet regularly throughout the year to review the progress of the association in meeting its charitable goals. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's objectives and in planning future activities for the year. The association will continue in their efforts to increase income and manage cash flow, whilst maximising the impact of activities on the young people in the Taunton Deane area and support residents of all ages within the local community.

Finally, I would like to recognise and thank our team, our employees, our volunteers and trustees. As a charity we rely on your hard work and the support you give us throughout the year. We have a fantastic facility, but it is your efforts that make the building a hub of the community. I am confident with your help; the charity can continue to grow over the coming years bringing meaningful change to the children and young people in our catchment area. Thank you for your efforts.



Antony White

‡English Indices of Deprivation 2019, MHCLG

Registered Charity number: 1152585

Principal address: Lisieux Way Taunton Somerset
TA1 2LB

Trustees

The Trustees in office on the date the report was approved were:

A. White (Chair)
Z. Coulson (Vice Chair)
N. Low
D. Palmer

The following persons served as Trustees during the year ended 31st August 2021:

N. Low (Chair)
A. White (Vice Chair)
Z. Coulson
D. Palmer

Independent Examiner

Accounts prepared by:

Karen Nobes BA (hons), ACMA, CTA Polden Accountants Ltd
Poplar Farm Burtle Road Burtle Somerset TA7 8NB

Independent Examiners Report:

YMCA Taunton

Report of the Independent Accountant to the Trustees of the charity on the accounts for the year ended 31 August 2022

We report on the financial statements of YMCA Taunton for the year ended 31 August 2022, as set out on pages 2 to 26, which comprise the Statement of Financial Activities, the Income and Expenditure Account, the Balance Sheet and the related notes to the financial statements, including a summary of significant accounting policies. In our opinion, the accompanying financial statements of the charity are prepared, in all material respects, in accordance with charity law applicable within the jurisdiction of England & Wales and the accounts have been prepared in accordance with FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, under the historical cost convention, and in accordance with the accounting policies set out on page 8, which framework constitutes the applicable United Kingdom Generally Accepted Accounting Practice.

Respective responsibilities of the directors and the accountant

As described on page 9, you, the charity's Trustees are responsible for the preparation of the accounts.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. The Trustees also consider the charity to be exempt from the requirement to be subject to Independent Examination.

Our responsibility is to prepare accounts upon the basis of the information supplied to us, without conducting any formal scrutiny.

No statement of opinion

We have not carried out any audit procedures and have relied upon information supplied to us by the Trustees, and the information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries, and consequently we do not express an audit or other assurance opinion on the view given by the accounts.

Signed:-



Karen Nobes - Independent Accountant

Chartered Management Accountants

Poplar Farm
Burtle Road
Burtle Road
Somerset
TA7 8NB

This report was signed on 20 May 2023

YMCA Taunton - Statement of Financial Activities for the year ended 31 August 2022

Statement of Financial Activities for the year ended 31 August 2022

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
		2022 £	2022 £	2022 £	2022 £	2021 £
Income & Endowments from:						
Donations & Legacies	A1	45,569	178,990	-	224,559	99,074
Charitable activities	A2	280,094	-	-	280,094	209,852
Other trading activities	A3	3,410	-	-	3,410	2,863
Investments	A4	292	-	-	292	29
Other	A5	6,033	-	-	6,033	-
Total income	A	335,398	178,990	-	514,388	311,818
Expenditure on:						
Charitable activities	B2	313,771	194,611	-	508,382	275,479
Total expenditure	B	313,771	194,611	-	508,382	275,479
Net income for the year		21,627	(15,621)	-	6,006	36,339
Net income after transfers	A-B-C	21,627	(15,621)	-	6,006	36,339
Net movement in funds		21,627	(15,621)	-	6,006	36,339
Reconciliation of funds:-						
Total funds brought forward	E	270,543	113,056	105	383,704	347,363
Total funds carried forward		292,170	97,435	105	389,710	383,702

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 8 to 26 form an integral part of these accounts.

YMCA Taunton - Statement of Financial Activities for the year ended 31 August 2022

YMCA Taunton - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Endowment Funds 2021 £	Prior Year Total Funds 2021 £
Income & Endowments from:					
Donations & Legacies	A1	45,659	53,415	-	99,074
Charitable activities	A2	209,852	-	-	209,852
Other trading activities	A3	2,863	-	-	2,863
Investments	A4	29	-	-	29
Other	A5	-	-	-	-
Total income	A	258,403	53,415	-	311,818
Expenditure on:					
Raising funds	B1	-	-	-	-
Charitable activities	B2	241,010	34,469	-	275,479
Other	B3	-	-	-	-
Tax on surplus on ordinary activities	B3	-	-	-	-
Other taxation	B3	-	-	-	-
Total expenditure	B	241,010	34,469	-	275,479
Net gains on investments	B4	-	-	-	-
Net income for the year		17,393	18,946	-	36,339
Transfers between funds	C	-	-	-	-
Net income after transfers		17,393	18,946	-	36,339
Net movement in funds		17,393	18,946	-	36,339
Reconciliation of funds:-					
Total funds brought forward		253,148	94,110	105	347,363
Total funds carried forward		270,541	113,056	105	383,702

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 8 to 26 form an integral part of these accounts.

YMCA Taunton - Statement of Financial Activities for the year ended 31 August 2022

YMCA Taunton - Resources applied in the year ended 31 August 2022 towards fixed assets for Charity use:-

	2022 £	2021 £
Funds generated in the year as detailed in the SOFA	6,006	36,339
Net resources available to fund charitable activities	<u>6,006</u>	<u>36,339</u>

The notes attached on pages 8 to 26 form an integral part of these accounts.

YMCA Taunton - Statement of Financial Activities for the year ended 31 August 2022

Movements in revenue and capital funds for the year ended 31 August 2022

Revenue accumulated funds

	Unrestricted Funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total Funds 2022 £	Last year Total Funds 2021 £
Accumulated funds brought forward	270,543	113,056	105	383,704	347,363
Recognised gains and losses before transfers	21,627	(15,621)	-	6,006	36,339
	292,170	97,435	105	389,710	383,702
Closing revenue funds	292,170	97,435	105	389,710	383,702

Designated revenue funds included within the unrestricted funds above

	Total Funds 2022 £	Last year Total Funds 2021 £
At 1 September	133,035	108,745
Transfer (to)/from revenue accumulated funds	-	24,290
At 31 August	133,035	133,035

The purposes for which these funds have been designated are described in Note 20 to the accounts.

Summary of funds

	Unrestricted and Designated funds 2022 £	Restricted Funds 2022 £	Endowment Funds 2022 £	Total Funds 2022 £	Last Year Total Funds 2021 £
Revenue accumulated funds	159,135	97,435	105	256,675	250,667
Revenue designated funds	133,035	-	-	133,035	133,035
Total funds	292,170	97,435	105	389,710	383,702

The notes attached on pages 8 to 26 form an integral part of these accounts.

YMCA Taunton - Statement of Financial Activities for the year ended 31 August 2022

YMCA Taunton

Income and Expenditure Account for the year ended 31 August 2022 as required by the Companies Act 2006

	2022 £	2021 £
Income		
Income from operations	508,063	310,789
Refunds from HMRC on gift aided donations	-	1,000
Investment income		
Interest receivable	292	29
Other operating income	6,033	-
Gross income in the year before exceptional items	514,388	311,818
Gross income in the year including exceptional items	514,388	311,818
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	491,706	258,803
Depreciation and amortisation	14,676	14,676
Governance costs	2,000	2,000
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	508,382	275,479
Net income before tax in the financial year	6,006	36,339
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	6,006	36,339
Retained surplus for the financial year	6,006	36,339
All activities derive from continuing operations		

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 8 to 26 form an integral part of these accounts.

YMCA Taunton - Balance Sheet as at 31 August 2022

	SORP		2022	2021
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	10	A2	78,431	93,107
Current assets		B		
Stocks		B1	100	100
Debtors	12	B2	23,064	18,558
Cash at bank and in hand		B4	450,428	396,276
Total current assets			<u>473,592</u>	<u>414,934</u>
Creditors: amounts falling due within one year	13	C1	<u>(162,313)</u>	<u>(124,337)</u>
Net current assets			<u>311,279</u>	<u>290,597</u>
The total net assets of the charity			<u>389,710</u>	<u>383,704</u>

The total net assets of the charity are funded by the funds of the charity, as follows:-

Endowment funds

Endowment Revenue Funds	18	D1	105	105
			105	105

Restricted funds

Restricted Revenue Funds	18	D2	97,435	113,056
			97,435	113,056

Unrestricted Funds

Unrestricted Revenue Funds	18	D3	159,135	137,508
			159,135	137,508

Designated Funds

Designated Revenue Funds	18	D3	133,035	133,035
			<u>133,035</u>	<u>133,035</u>
Total charity funds			<u>389,710</u>	<u>383,704</u>

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.

Mr Antony White

Trustee

Approved by the board of trustees on 20 May 2023

The notes attached on pages 8 to 26 form an integral part of these accounts.

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2022

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

All Income and expenses have been included in the accounts in so far as they can be measured with reasonable accuracy and there is a fair expectation of their value and certainty.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31st August 2023, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2022

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Dividends are accrued when the shareholder's right to receive payment is established.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2022

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in '*legacies and donations*'. Goods donated for resale are included in '*Income from other trading activities*'

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is :-

Staffing - on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of people employed within any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2022

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 6.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Leasehold premises	2 % straight line
Plant and machinery	20 % straight line
Improvements to property	2 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 10.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2022

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

Endowment funds are funds donated to the charity, where the funds shall be invested and the charity shall enjoy the benefit of the income from the capital fund, but where restrictions are placed on the use of the capital.

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2022

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no financial instruments that have a significant effect on the charity's financial position.

5 Net surplus before tax in the financial year

	2022	2021
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	14,676	14,676
Pension costs	4,506	4,028

6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The charity had 19 Volunteers who donated many hours of their time in various roles across our charity. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

7 Staff costs and emoluments

Salary costs	2022	2021
	£	£
Gross Salaries excluding trustees and key management personnel	61,694	42,981
Employer's National Insurance for all staff	5,755	4,295
Employer's operating costs of defined contribution pension schemes	4,506	4,028
Total salaries, wages and related costs	71,955	51,304

The average number of part time staff employed in the year was	12	12
The average number of full time staff employed in the year was	8	7
The estimated full time equivalent number of all staff employed in the year was	14	12

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Youth Club and Sports Activities	2	3
Pre-School	9	7
Administration and Support Staff	3	2
The estimated full time equivalent number of all staff employed as above	14	12

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2022

Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

8 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

10 Tangible fixed assets

<i>Current Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 September 2021	133,445	38,469	-	171,914
At 31 August 2022	133,445	38,469	-	171,914
Depreciation				
At 1 September 2021	31,257	47,550	-	78,807
Charge for the year	5,436	9,240	-	14,676
At 31 August 2022	36,693	56,790	-	93,483
Net book value				
At 31 August 2022	96,752	(18,321)	-	78,431
At 31 August 2021	102,188	(9,081)	-	93,107
<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
01 September 2020	133,445	38,469	-	171,914
31 August 2021	133,445	38,469	-	171,914
Depreciation				
Net book value				
31 August 2021	133,445	38,469	-	171,914

31 August 2020

133,445	38,469	-	171,914
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YMCA Taunton

Notes to the Accounts for the year ended 31 August 2022

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2022

11 Stocks & Work in Progress	2022	2021
	£	£
Stocks before write downs	100	100
	100	100

Analysis of the carrying value of stocks and work in progress by activities

Activity	Work in Progress		Stocks	
	2022	2021	2022	2021
	£	£	£	£
Preschool	-	-	100	100
	-	-	100	100

12 Debtors	2022	2021
	£	£
Trade debtors	19,716	13,988
Prepayments and accrued income	2,316	2,627
Other debtors	1,032	1,943
	23,064	18,558

13 Creditors: amounts falling due within one year	2022	2021
	£	£
Trade creditors	28,313	13,179
Accruals	123,114	100,396
PAYE, NIC VAT and other taxes	3,583	3,459
Other creditors	7,303	7,303
	162,313	124,337

14 Loans to trustees included in debtors

There have been no loans to trustees.

15 Guarantees made by the charity on behalf of trustees

There have been no guarantees made on behalf of trustees.

16 Income and Expenditure account summary	2022	2021
	£	£
At 1 September 2021	383,702	347,363
Surplus after tax for the year	6,006	36,339
At 31 August 2022	389,708	383,702

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2022

17 Particulars of how particular funds are represented by assets and liabilities

At 31 August 2022	Unrestricted funds £	Designated funds £	Endowment funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	78,431	-	-	-	78,431
Current Assets	243,017	133,035	105	97,435	473,592
Current Liabilities	(162,313)	-	-	-	(162,313)
	159,135	133,035	105	97,435	389,710

At 1 September 2021	Unrestricted funds £	Designated funds £	Endowment funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	93,107	-	-	-	93,107
Current Assets	168,738	133,035	105	113,056	414,934
Current Liabilities	(124,337)	-	-	-	(124,337)
	137,508	133,035	105	113,056	383,704

18 Change in total funds over the year as shown in Note 17 , analysed by individual funds

	Funds brought forward from 2021	Movement in funds in 2022	Transfers between funds in 2022	Funds carried forward to 2023
	£	See Note 19 £	See Note 0 £	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	137,508	21,627	-	159,135
Designated Revenue Funds	133,035	-	-	133,035
Total unrestricted and designated funds	270,543	21,627	-	292,170
Restricted funds:-				
Building Fund	60,754	(15,621)	-	45,133
Projects and Equipment	17,362	-	-	17,362
3G Pitch Fund	27,545	-	-	27,545
YIF Fund	7,395	-	-	7,395
Total restricted funds	113,056	(15,621)	-	97,435
Endowment funds:-				
Sundry other funds	105	-	-	105
Total endowment funds	105	-	-	105
Total charity funds	383,704	6,006	-	389,710

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2022

19 Analysis of movements in funds over the year as shown in Note 18

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2022	2022	2022	2022
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	335,398	(313,771)	-	21,627
Restricted funds:-				
Projects and Equipment	178,990	(194,611)	-	(15,621)
	514,388	(508,382)	-	6,006

20 The purposes for which the funds as

Unrestricted and designated funds:-

Unrestricted Revenue Funds	YMCA taunton's Reserves Policy is to maintain sufficient levels to enable normal operating activities to continue over a period of up to 12 months, should a shortfall in income occur and to take account of potential risks and contingencies that may arise from time to time.
Unrestricted Revaluation Reserve	This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.
Designated Revenue Funds	This fund represents the unrestricted surplus that has been designated by the Trustees for an essential spend or particular future purpose.
Designated Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted funds:-

Restricted Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Restricted Revaluation Reserve	This fund represents the restricted surplus arising on the revaluation of the charity's assets.
Building Fund	Funds were received towards the improvements to the building which is being depreciated on a straight line basis
Projects and Equipment	Funds were received towards the replacement of equipment which is being depreciated on a straight line basis
3G Pitch Fund	Funds were received towards the replacement of the 3G pitch which is being depreciated on a straight line basis
YIF Fund	Funds were received that directly related to the spending on a youth initiative.

Endowment funds:-

Endowment Fixed Asset Funds	The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.
Endowment Revaluation Reserve	This fund represents the restricted surplus relating to endowment funds arising on the revaluation of the charity's assets.

21 Ultimate controlling party

The charity is under the control of its legal members.

YMCA Taunton

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

22 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2022	2021
	£	£	£	£	£
Donations and gifts from individuals					
Small donations individually less than £1000	3,850	-	-	3,850	1,390
Refunds from HMRC on gift aided donations	-	-	-	-	1,000
Total donations and gifts from individuals	3,850	-	-	3,850	2,390

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2022	2021
	£	£	£	£	£
Revenue grants from government and public bodies					
Small grants individually less than £1000	1,000	-	-	1,000	500
Somerset Communities	-	101,546	-	101,546	1,700
Somerset County Council	9,215	2,565	-	11,780	34,135
Young Carers	-	7,382	-	7,382	8,486
Coronavirus Job retention Scheme	-	225	-	225	29,708
Avon and Somerset Police	-	2,000	-	2,000	1,600
DWP	13,498	-	-	13,498	-
Somerset West and Taunton Council	4,000	62,772	-	66,772	-
National Lottery Community Funding	10,000	-	-	10,000	-
Total public sector revenue grants	37,713	176,490	-	214,203	76,129

All the grants in the prior year were unrestricted.

YMCA Taunton

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

Revenue grants from government and public bodies - Prior Year analysis

	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Endowment Funds 2021 £	Prior Year Total Funds 2021 £	
Prior Year	34,635	41,494	-	76,129	
	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Endowment Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Revenue grants and donations from non public bodies					
Small grants individually less than £1000	500	-	-	500	5,194
Arnold Clark	-	2,500	-	2,500	-
SWTF	-	-	-	-	3,300
Sport England	-	-	-	-	7,466
National Council of YMCA	-	-	-	-	4,455
Allianz	1,000	-	-	1,000	-
Co-Operative	2,461	-	-	2,461	-
Enter name of donor on the analysis Step 25 Section A1-4	-	-	-	-	-
Enter name of donor on the analysis Step 25 Section A1-4	-	-	-	-	-
Total private sector revenue grants	3,961	2,500	-	6,461	20,415

All the grants in the prior year were unrestricted.

Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries) - Prior Year analysis

	Prior Year Unrestricted Funds 2021 £	Prior Year Restricted Funds 2021 £	Prior Year Endowment Funds 2021 £	Prior Year Total Funds 2021 £	
Prior Year	8,494	11,921	-	20,415	
	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Endowment Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
	45	-	-	45	140

Membership subscriptions as
donations

YMCA Taunton

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the
SORP 2015

YMCA Taunton

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

Total Donations, Grants and Legacies

Total Donations, Grants and	A1	45,569	178,990	-	224,559	99,074
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Legacies

All the donations and gifts in the prior year were unrestricted.

Prior year

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Prior Year Total Funds 2021 £
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Total Donations, Grants and	A1	45,659	53,415	-	99,074
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Legacies

23 Income from charitable activities - Trading Activities

Current year

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Endowment Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total funds 2021 £
--	--	--	---	--	--

Primary purpose and ancillary trading

Youth Club and Sports Activities

Pre-School	61,356	-	-	61,356	33,195
Letting of property for charitable purposes	169,438	-	-	169,438	149,544
	49,300	-	-	49,300	27,113

Total Primary purpose and ancillary trading	280,094	-	-	280,094	209,852
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24 Total Income from charitable activities

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Endowment Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
Total income from charitable trading	280,094	-	-	280,094	209,852
Total from charitable activities	A2	280,094	-	280,094	209,852

25 Income from other, non charitable, trading activities

	Current year Unrestricted Funds 2022 £	Current year Restricted Funds 2022 £	Current year Endowment Funds 2022 £	Current year Total Funds 2022 £	Prior Year Total Funds 2021 £
--	--	--	---	--	--

Car Parking Income	1,300	-	-	1,300	1,289
Income from fundraising events	1,191	-	-	1,191	1,245
Canteen Sales	919	-	-	919	329
Total from other activities	3,410	-	-	3,410	2,863

YMCA Taunton

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

YMCA Taunton

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

26 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2022	2021
	£	£	£	£	£
Bank Interest Receivable	292	-	-	292	29
Total investment income	A4 292	-	-	292	29

27 Other income and gains

<i>Current year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2022	2021
	£	£	£	£	£
Insurance claims - Revenue items	6,033	-	-	6,033	-
Total other income	A5 6,033	-	-	6,033	-

28 Expenditure on charitable activities - Direct spending

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2022	2021
	£	£	£	£	£
Grant Expenditure	15,811	177,105	-	192,916	23,827
Total direct spending	B2a 15,811	177,105	-	192,916	23,827

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Endowment Funds	Prior Year Total Funds
	2021	2021	2021	2021
	£	£	£	£
Grant Expenditure	19,066	4,761	-	23,827
Total direct spending	B2a 19,066	4,761	-	23,827

29 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2022	2021
	£	£	£	£	£
Youth Club Expenditure	26,166	225	-	26,391	25,863
Pre-School Expenditure	141,020	-	-	141,020	111,307
Total charitable trading costs	B2b 167,186	225	-	167,411	137,170

YMCA Taunton

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

All the expenditure in the prior year was unrestricted.

Prior Year	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Endowment Funds	Prior Year Total Funds
	2021	2021	2021	2021
	£	£	£	£
Youth Club Expenditure	17,360	8,503	-	25,863
Pre-School Expenditure	110,444	863	-	111,307
Total charitable trading costs	127,804	9,366	-	137,170

30 Support costs for charitable activities

Current Year	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2022	2021
	£	£	£	£	£
Employee costs not included in direct costs					
Salaries - Administrative staff	61,694	-	-	61,694	42,981
Defined contribution pension cost - administrative staff	4,506	-	-	4,506	4,028
Employers' NI - Administrative staff	5,755	-	-	5,755	4,295
Training and welfare - staff	150	-	-	150	35
Employers NI Allowance	(3,000)	-	-	(3,000)	(3,000)
Travel and subsistence - staff	270	-	-	270	135
Premises Expenses					
Licence fees payable	159	-	-	159	158
Rates and water charges	4,552	-	-	4,552	1,583
Light heat and power	6,186	-	-	6,186	5,767
Cleaning and waste management	9,381	-	-	9,381	8,642
Premises repairs, renewals and maintenance	7,319	17,281	-	24,600	13,488
Property insurance	6,596	-	-	6,596	5,978
Administrative overheads					
Telephone, fax and internet	2,496	-	-	2,496	2,434
Postage	2	-	-	2	44
Stationery and printing	159	-	-	159	136
Hire of equipment	480	-	-	480	632
Sundry expenses	945	-	-	945	2,708
Clothing	-	-	-	-	45
Professional fees paid to advisors other than the auditor or examiner					
Accountancy fees other than examination or audit fees	664	-	-	664	1,174
Other legal and professional	4,115	-	-	4,115	4,728
Affiliation Fees	1,454	-	-	1,454	1,608
Financial costs					
Bank charges	215	-	-	215	207
Depreciation & Amortisation in total	14,676	-	-	14,676	14,676
Support costs before reallocation	128,774	17,281	-	146,055	112,482
Total support costs - Current Year	128,774	17,281	-	146,055	112,482

The basis of allocation of costs between activities is described under accounting policies

YMCA Taunton

Detailed analysis of income and expenditure for the year ended 31 August 2022 as required by the SORP 2015

<i>Prior Year</i>	Current year	Current year	Current year	Prior Year
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
	2022	2022	2022	2021
	£	£	£	£
Employee costs not included in direct costs				
Salaries - Administrative staff	22,639	20,342	-	42,981
Support costs before reallocation	92,140	20,342	-	112,482
Total support costs - Prior Year	92,140	20,342	-	112,482

The basis of allocation of costs between activities is described under accounting policies

31 Other Expenditure - Governance costs

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
	2022	2022	2022	2022	2021
	£	£	£	£	£
Independent Examiner's fees	2,000	-	-	2,000	2,000
Total Governance costs	2,000	-	-	2,000	2,000

All the expenditure in the prior year was unrestricted.

32 Total Charitable expenditure

<i>Current Year</i>		Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
		2022	2022	2022	2022	2021
		£	£	£	£	£
Total direct spending	B2a	15,811	177,105	-	192,916	23,827
Total charitable trading costs	B2b	167,186	225	-	167,411	137,170
Total support costs	B2d	128,774	17,281	-	146,055	112,482
Total Governance costs	B2e	2,000	-	-	2,000	2,000
Total charitable expenditure	B2	313,771	194,611	-	508,382	275,479

<i>Prior Year</i>		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Endowment Funds	Prior Year Total Funds	
		2021	2021	2021	2021	
		£	£	£	£	
Total direct spending	B2a	19,066	4,761	-	23,827	
Total charitable trading costs	B2b	127,804	9,366	-	137,170	
Total support costs	B2d	92,140	20,342	-	112,482	
Total Governance costs	B2e	2,000	-	-	2,000	
Total charitable expenditure	B2	241,010	34,469	-	275,479	

YMCA Taunton

Activity analysis of Income and expenditure for the for the year ended 31 August 2022

This analysis is classsified by activity and not by conventional nominal descriptions.

33 Analysis of income by activity

	SOFA ref	2022 £	2021 -
Activity			
Income from charitable activities			
Lettings		49,300	27,113
Youth Club and Sports Activities		61,356	33,195
Preschool		169,438	149,544
Total Income from charitable activities	A2	280,094	209,852
Income from other, non charitable, trading activities			
Fundraising activities		1,191	1,245
Canteen Sales		919	329
Car Park		1,300	1,289
Total Income from other, non charitable, trading activities	A3	3,410	2,863
Summary of Total Income, including the items above			
Charitable activities	A2	280,094	209,852
Other activities	A3	3,410	2,863
Donations & Legacies	A1	224,558	99,074
Investment income	A4	292	29
Other income	A5	6,034	-
Total income as shown in the SOFA	A	514,388	311,818
Categories of income			
Income from exchange transactions		514,388	311,818

34 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2022 £	2022 £	2022 £	2022 £	2021 £
Lettings					
Direct costs	33,953	-	-	33,953	3,074
Employee costs not included in direct cos	-	12,210	-	12,210	6,253
Premises expenses	-	9,059	-	9,059	4,594
Administrative overheads	-	718	-	718	774
Professional fees	-	1,097	-	1,097	969
Financial costs	-	2,621	-	2,621	1,920
Total Lettings	33,953	25,705	-	59,658	17,584

YMCA Taunton

Activity analysis of Income and expenditure for the for the year ended 31 August 2022

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2022	2022	2022	2022	2021
	£	£	£	£	£
Youth Club and Sports Activities					
Direct costs	42,056	-	-	42,056	3,765
Charitable trading costs	26,391	-	-	26,391	25,863
Employee costs not included in direct cos	-	15,124	-	15,124	7,659
Premises expenses	-	11,221	-	11,221	5,627
Administrative overheads	-	890	-	890	948
Professional fees	-	1,359	-	1,359	1,187
Financial costs	-	3,246	-	3,246	2,352
Total Youth Club and Sports Activities	68,447	31,840	-	100,287	47,401
	Direct costs	Support costs	Grant funding of activities	Total	Total
	2022	2022	2022	2022	2021
	£	£	£	£	£
Preschool					
Direct costs	116,907	-	-	116,907	16,989
Charitable trading costs	141,020	-	-	141,020	111,306
Employee costs not included in direct cos	-	42,041	-	42,041	34,562
Premises expenses	-	31,193	-	31,193	25,393
Administrative overheads	-	2,474	-	2,474	4,277
Professional fees	-	3,778	-	3,778	5,355
Financial costs	-	9,024	-	9,024	10,612
Total Preschool	257,927	88,510	-	346,437	208,494
Summary of charitable costs by activity					
	Direct costs	Support costs	Grant funding of activities	Total	Total
	2022	2022	2022	2022	2021
	£	£	£	£	£
Total Lettings	33,953	25,705	-	59,658	17,584
Total Youth Club and Sports Activities	68,447	31,840	-	100,287	47,401
Total Preschool	257,927	88,510	-	346,437	208,494
Total Governance costs as detailed in Note 31	-	2,000	-	2,000	2,000
Total charitable expenditure	360,327	148,055	-	508,382	275,479

The basis of allocation of costs between activities is described under accounting policies

YMCA Taunton

Activity analysis of Income and expenditure for the for the year ended 31 August 2022

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 32

Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
Lettings	352	2,621	12,210	10,874	26,057
Youth Club and Sports Activities	436	3,246	15,124	13,470	32,276
Preschool	1,212	9,024	42,041	37,445	89,722
Grand Total	2,000	14,891	69,375	61,789	148,055

35 Analysis of non charitable expenditure by activity

Activity

Governance costs	Governance costs	Governance costs
	2022	2021
	£	£
Other Expenditure - Governance costs as detailed in Note 31	2,000	2,000

The breakdown of this expenditure by type of spending (ie by nominal classification and by fund) is detailed in note 0

36 Carrying value of work in progress analysed between activities

	2022	2021
	£	£
Preschool	100	100

YMCA TAUNTON

England & Wales - Charity number 1152585

Accounts

The Charity Registration Number is : - 1152585



Report and Accounts

31st August 2021

Accounts prepared by:
Karen Nobes BA(hons), ACMA, CTA
Polden Accountants Ltd
Poplar Farm
Burtle Road
Burtle
Somerset
TA7 8NB

Bringing meaningful change to children, families and the community by developing innovative, community-based solutions to social issues

IMPACT REPORT 2020/21

At YMCA Taunton, we are proud that despite the global pandemic we were able to have a significant positive impact on the communities we represent.

YOUNG PEOPLE INTERACTIONS

479 Safe Places During Summer School Holidays

45 Young Carers Supported

55 Pre-Schoolers Educated

2 Young Apprentices

115 Young Carers Activity/Welfare Boxes



COMMUNITY ENGAGEMENTS

26,116 Meals

94 Square Miles Of Service

4 Christmas Parties

110 Seasonal Gift Boxes

1 Outdoor Arts Project

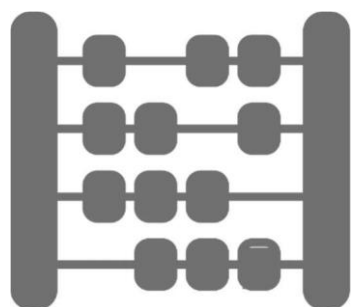
4 Weeks of Lunches to Local Primary Schools

COMMUNITY HEALTH AND WELLBEING ACTIVITIES

25+ Different Sports & Fitness Classes (Covid Safe)

2 Community Cooks

3 Mental Health First Aiders



INCOME

£311,818

100% Grant Conversion Success

19 Volunteers

9 Corporate Partners

100% Staff Believe YMCA Taunton Operates In A Socially Acceptable Manner

YMCA Taunton

Report and accounts for the year ended 31 August 2021

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YMCA Taunton

Report of the Trustees for the Year Ended 31st August 2021

Welcome to the Annual report for YMCA Taunton

The trustees present their report with the financial statements of the charity YMCA Taunton for the year ended 31st August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2015). The legal name of the charity is: YMCA Taunton. YMCA Taunton, originally founded in 1855, is now constituted as a Charitable Incorporated Organisation. This status was established in 2013 and registered with the Charity Commission in England and Wales (CCEW) with charity number 1152585. The trustees of the charity are all individuals.

Our purpose - What We Do

YMCA Taunton aims to encourage and nurture the physical, spiritual and intellectual development of young people within the Taunton Deane catchment area. We are a Christian organisation but welcome those from all religious faiths and of none. The trustees have had regard to the Charity Commission's guidance on public benefit, in managing the activities of the charity. As a voluntary Christian organisation YMCA Taunton seeks to transform communities within the borough of Taunton Dean, so that children and young people, can truly belong, contribute and thrive. As a small charity, we feel we are more in touch with our local community and able to react quickly when situations and problems arise. As a member of a National Federation however, we also benefit from the extensive lobbying work carried out by the National Policy and Research Centre and through access to data that this centre is able to provide.

To achieve our objectives, we focus on providing opportunity and challenge to young people within a safe and supportive environment, through four key areas of work:

- Family work - We deliver a range of family services, including a preschool and holiday clubs.
- Support and advice - We support young people during difficult times through a variety of initiatives.
- Training and education - We seek to support young people through education and skills-based training; and
- Promote health and wellbeing across a range of programmes and individual tailored work.

We also offer support to the wider community through a variety of recreational and other leisure time activities and by developing innovative, inclusive, and community-based solutions to social issues.

How we make a difference - How our charity's performance has influenced the lives of young people.

Our strategy for achieving our objectives has always been through building our Youth work provision to bring meaningful change to the children and young people in our catchment area, and to make a significant impact on the communities we represent. For the second year, the erratic nature of the coronavirus pandemic and the subsequent lockdowns and social distancing restrictions, have had an impact on our ambitions both in terms of the support we were able to offer our young people and, in our ability to raise funds to deliver both our charitable and organisational objectives. Despite these problems however, our Preschool remained open throughout the year providing education to 55 children within our neighbourhood. In addition, through 2 Preschool Apprenticeship places, we also provided our young people with practical experience and learning. We also maintained a virtual link and doorstep visits with 45 of our Young Carers thereby continuing their support and helping to

remove their social isolation throughout this period. When restrictions eased in July and August, we were able to continue with our customer facing work providing young people with 470 safe places to experience a variety of sports, craft and social activities during the school holidays.

In addition to our work with young people, the charity, supported through the generosity of local retail organisations and the Somerset food resilience network, were also able to provide over 26,100 meals to those in need during this difficult time. In addition, we also distributed 110 seasonal gift boxes within our local community over the Christmas and Easter periods and supported a local primary school, providing pupils with lunches for 4 weeks when they were let down by their normal catering contractor.

Fundraising activities during the year.

Despite the problems caused through the closure of our building at certain times of the year, the charity's financial performance continues to remain steady. To deliver our core objectives, to support and nurture the development of young people, YMCA Taunton raises funds through grants, income generated through a range of over 25 different Sports and Fitness Classes and through the hire of a range of rooms and activity spaces. The overall impact of a full years covid restrictions on business operations resulted in overall business income (including grants and donations) for the year ending 31st August 2021 of £311,818. This was a decrease on last year (2020) of £43,538 or -12.25%. Operating costs however, have been kept to a manageable level. As a result, the associations income generating activities, produced a net operating surplus carried forward to reserves of £36,339. Along with our other fund-raising activities, Grants and Donations are also an important source of income. In addition to our 9 corporate partners (ASDA, Co-op, Home Instead, Kings College Taunton, Lidl, Marks and Spencer, Morrisons, Nationwide and the TSB) we would also like to acknowledge and thank our sponsors for their financial assistance in funding a variety of different initiatives:

- Shine Bright Fund
- Somerset Community Foundation
- Avon & Somerset Police
- YMCA England & Wales / Douglas Wood
- Community Council Somerset / Food Resilience Network
- British Judo Council
- Asda
- King's College Taunton
- YMCA England and Wales
- YMCA South West Trust Fund
- Neighbourly; and
- Sport England

Financial Management

All financial matters and policies are regularly reviewed by managers and the board of trustees and we continue to look for opportunities to increase our income and manage cash flow. The trustees consider the financial performance by the charity during the year to have been Satisfactory. The association has clear and robust financial policies in relation to expenditure and the security of the associations assets. All financial matters and policies are regularly reviewed by the board of trustees. This financial report was approved by the board of trustees on 24th May 2022.

Reserves policy

YMCA Taunton's Reserves Policy sets out to maintain sufficient levels of reserves to enable normal operating activities to continue over a period of up to 12 months should a shortfall in income occur, and to take account of potential risks and contingencies that may arise from time to time. Excluded from the Reserves Policy is income associated with Endowment and

Restricted Funds. In order to make a judgement on the level of reserves required, the trustees have considered the risks in respect of expenditure, unrestricted income, where appropriate restricted income and where funds can only be realised by the disposal of a fixed asset. Also taken into consideration are any external identified potential major risks to income and expenditure. Our reserves policy is reviewed each year and reserves are regularly monitored by trustees. The Board are committed to building reserves up which currently stand as:

Restricted Revenue Funds: £113,056

Endowment Revenue Funds: £105

Designated Funds: £133,035

Funds available for the general purposes of the charity excluding fixed assets - Unrestricted Revenue Funds: £137,506

Total charity funds: £383,702

Governance and Trustees responsibilities

The trustees are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and which are sufficient to show and explain the charity's transactions and enable them to ensure that their financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Trustees is made up of individuals who live locally and have expressed a desire to further the work of the YMCA, being in sympathy with its aims and objectives. Trustees meet regularly throughout the year to review the progress of the association in meeting its charitable goals. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's objectives and in planning future activities for the year. The association will continue in their efforts to increase Income and manage cash flow, whilst maximising the impact of activities on the young people in the Taunton Deane area and support residents of all ages within the local community.

Finally, I would like to recognise and thank our team, our employees, our volunteers and trustees. As a charity we rely on your hard work and the support you give us throughout the year. The impact of the pandemic has been particularly challenging and meant that this year has been exceptionally difficult. Despite these difficulties, you have remained positive throughout, which have enabled us to deliver our charitable and organisational objectives. I am confident with your help; the charity can continue to grow over the coming years bringing meaningful change to the children and young people in our catchment area. Thank you for your efforts.

Dr Nick Low

Registered Charity number:

1152585

Principal address:

Lisieux Way

Taunton

Somerset

TA1 2LB

Trustees

The Trustees in office on the date the report was approved were:

N Low (Chair)

A White (Vice Chair)

Z Coulson

The following persons served as Trustees during the year ended 31st August 2021:

N Low (Chair)

A White (Vice Chair)

Z Coulson Co-opted 24th November 2020

Independent examiner

Accounts prepared by:

Karen Nobes BA (hons), ACMA, CTA

Polden Accountants Ltd

Poplar Farm

Burtle Road

Burtle

Somerset

TA7 8NB

YMCA Taunton

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 August 2021

I report to the Trustees on my examination of the financial statements of the charity on pages 7 to 33 for the year ended 31 August 2021 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , and under the historical cost convention and the accounting policies set out on page 12.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 0, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

Since the charity's gross income exceeded £250,000, the charity's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of Chartered Management Accountant, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

YMCA Taunton

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The gross income of the charity in the year ended 31 August 2021 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of Chartered Management Accountant;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

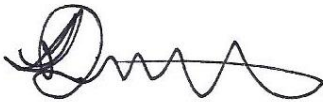
the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Karen Nobes - Independent Examiner

Chartered Management Accountant

Poplar Farm
Burtle Road
Burtle
Somerset
TA7 8NB

This report was signed on 6 May 2022

YMCA Taunton - Statement of Financial Activities for the year ended 31 August 2021

Statement of Financial Activities for the year ended 31 August 2021

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
		2021 £	2021 £	2021 £	2021 £	2020 £
Income & Endowments from:						
Donations & Legacies	A1	45,659	53,415	-	99,074	108,940
Charitable activities	A2	209,852	-	-	209,852	239,577
Other trading activities	A3	2,863	-	-	2,863	6,527
Investments	A4	29	-	-	29	312
Total income	A	258,403	53,415	-	311,818	355,356
Expenditure on:						
Charitable activities	B2	241,010	34,469	-	275,479	344,305
Total expenditure	B	241,010	34,469	-	275,479	344,305
Net income for the year		17,393	18,946	-	36,339	11,051
Net income after transfers	A-B-C	17,393	18,946	-	36,339	11,051
Net movement in funds		17,393	18,946	-	36,339	11,051
Reconciliation of funds:-						
Total funds brought forward		253,148	94,110	105	347,363	336,313
Total funds carried forward		270,541	113,056	105	383,702	347,364

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 12 to 33 form an integral part of these accounts.

YMCA Taunton - Statement of Financial Activities for the year ended 31 August 2021

YMCA Taunton - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2020 £	Prior Year Restricted Funds 2020 £	Prior Year Endowment Funds 2020 £	Prior Year Total Funds 2020 £
Income & Endowments from:					
Donations & Legacies	A1	24,584	84,356	-	108,940
Charitable activities	A2	239,577	-	-	239,577
Other trading activities	A3	6,527	-	-	6,527
Investments	A4	312	-	-	312
Other	A5	-	-	-	-
Total income	A	271,000	84,356	-	355,356
Expenditure on:					
Raising funds	B1	-	-	-	-
Charitable activities	B2	281,716	62,589	-	344,305
Other	B3	-	-	-	-
Tax on surplus on ordinary activity	B3	-	-	-	-
Other taxation	B3	-	-	-	-
Total expenditure	B	281,716	62,589	-	344,305
Net gains on investments	B4	-	-	-	-
Net income for the year		(10,716)	21,767	-	11,051
Transfers between funds	C	-	-	-	-
Net income after transfers		(10,716)	21,767	-	11,051
Net movement in funds		(10,716)	21,767	-	11,051
Reconciliation of funds:-					
Total funds brought forward		263,864	72,344	105	336,313
Total funds carried forward		253,148	94,111	105	347,364

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 12 to 33 form an integral part of these accounts.

YMCA Taunton - Statement of Financial Activities for the year ended 31 August 2021

YMCA Taunton - Resources applied in the year ended 31 August 2021 towards fixed assets for Charity use:-

	2021 £	2020 £
Funds generated in the year as detailed in the SOFA	36,339	11,051
Net resources available to fund charitable activities	<u>36,339</u>	<u>11,051</u>

The notes attached on pages 12 to 33 form an integral part of these accounts.

Movements in revenue and capital funds for the year ended 31 August 2021

Revenue accumulated funds

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total Funds 2021 £	Last year Total Funds 2020 £
Accumulated funds brought forward	253,148	94,110	105	347,363	336,313
Recognised gains and losses before transfers	17,393	18,946	-	36,339	11,051
	270,541	113,056	105	383,702	347,364
Closing revenue funds	<u>270,541</u>	<u>113,056</u>	<u>105</u>	<u>383,702</u>	<u>347,364</u>

Summary of funds

	Unrestricted and Designated funds 2021 £	Restricted Funds 2021 £	Endowment Funds 2021 £	Total Funds 2021 £	Last Year Total Funds 2020 £
Revenue accumulated funds	137,506	113,056	105	250,667	238,619
Revenue designated funds	133,035	-	-	133,035	108,745
Total funds	<u>270,541</u>	<u>113,056</u>	<u>105</u>	<u>383,702</u>	<u>347,364</u>

The notes attached on pages 12 to 33 form an integral part of these accounts.

YMCA Taunton - Statement of Financial Activities for the year ended 31 August 2021

YMCA Taunton

Income and Expenditure Account for the year ended 31 August 2021 as required by the Companies Act 2006

	2021 £	2020 £
Income		
Income from operations	310,789	355,044
Refunds from HMRC on gift aided donations	1,000	-
Investment income		
Interest receivable	29	312
Gross income in the year before exceptional items	311,818	355,356
Gross income in the year including exceptional items	311,818	355,356
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	258,803	327,629
Depreciation and amortisation	14,676	14,676
Governance costs	2,000	2,000
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	275,479	344,305
Net income before tax in the financial year	36,339	11,051
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	36,339	11,051
Retained surplus for the financial year	36,339	11,051

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 12 to 33 form an integral part of these accounts.

YMCA Taunton - Balance Sheet as at 31 August 2021

	SORP		2021	2020
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	10	A2	93,107	107,783
Current assets		B		
Stocks		B1	100	100
Debtors	13	B2	18,558	13,285
Cash at bank and in hand		B4	396,276	320,777
Total current assets			414,934	334,162
Creditors: amounts falling due within one year	14	C1	(124,337)	(94,582)
Net current assets			290,597	239,580
The total net assets of the charity			383,704	347,363

The total net assets of the charity are funded by the funds of the charity, as follows:-

Endowment funds

Endowment Revenue Funds	20	D1	105	105	105
				105	105

Restricted funds

Restricted Revenue Funds	20	D2	113,056	94,110	94,110
			113,056		

Unrestricted Funds

Unrestricted Revenue Funds	20	D3	137,508	144,403	
Unrestricted Revaluation Reserve	20	D4	-	-	
			137,508		144,403

Designated Funds

Designated Revenue Funds	20	D3	133,035	108,745	
			133,035		108,745
Total charity funds			383,704	347,363	

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 6.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006. applicable to companies subject to the small companies regime.



Dr Nick Low

Trustee

Approved by the board of trustees on 6 May 2022

The notes attached on pages 12 to 33 form an integral part of these accounts.

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2021

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

All income and expenses have been included in the accounts in so far as they can be measured with reasonable accuracy and their is a fair expectation of their value and certainty.

Going Concern

The charitable activities are entirely dependent on continuing grant aid and voluntary donations as well as trading revenues. As a consequence, the going concern basis is dependent on the future flow of these uncertain funding streams. Accordingly, the Trustees have obtained forecasts and, after reviewing the financial forecasts for future periods to 31 August 2022, the Trustees are satisfied that, at the time of approving the financial statements, it is appropriate to adopt the going concern basis in preparing the financial statements. Other than these matters, the Trustees are not aware of any material uncertainties about the charity's ability to continue as a going concern.

Risks and future assumptions

The charity is a public benefit entity.

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2021

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in '*legacies and donations*'. Goods donated for resale are included in '*Income from other trading activities*'

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2021

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is that shared expenses are allocated on a income generated basis.

Staffing - on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of people employed within any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Estimation techniques used in apportioning costs - give details

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2021

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 6.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over their estimated useful lives.

Leasehold premises	2 % straight line
Plant and machinery	20 % straight line
Improvements to property	2 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 10.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy in order to reflect the diminution in the asset a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in October 2018 and applicable to all accounting periods beginning on or after 1st January 2019), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2021

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Financial instruments including cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Designated funds are unrestricted funds earmarked by the Trustees for particular purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

Endowment funds are funds donated to the charity, where the funds shall be invested and the charity shall enjoy the benefit of the income from the capital fund, but where restrictions are placed on the use of the capital.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2021

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no financial instruments that have a significant effect on the charity's financial position

5 Net surplus before tax in the financial year

	2021	2020
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	14,676	14,676
Pension costs	4,028	4,627

6 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The charity had 19 Volunteers who donated many hours of their time in various roles across our charity. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

7 Staff costs and emoluments

Salary costs	2021	2020
	£	£
Gross Salaries excluding trustees and key management personnel	42,981	52,926
Employer's National Insurance for all staff	4,295	3,155
Employer's operating costs of defined contribution pension schemes	4,028	4,627
Total salaries, wages and related costs	51,304	60,708

Numbers of full time employees or full time equivalents	2021	2020
The average number of total staff employed in the year was	18	18
The average number of part time staff employed in the year was	12	12
The average number of full time staff employed in the year was	7	7
The estimated full time equivalent number of all staff employed in the year was	12	12

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2021

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Youth Club and Sports Activities	3	3
Pre-School	7	7
Administration and Support Staff	2	2

<i>The estimated full time equivalent number of all staff employed as above</i>	12	12
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Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

8 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

9 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

10 Tangible fixed assets

Current Year	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 September 2020	133,445	38,469	-	171,914
At 31 August 2021	133,445	38,469	-	171,914
Depreciation				
At 1 September 2020	25,821	38,310	-	64,131
Charge for the year	5,436	9,240	-	14,676
At 31 August 2021	31,257	47,550	-	78,807
Net book value				
At 31 August 2021	102,188	(9,081)	-	93,107
At 31 August 2020	107,624	159	-	107,783

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2021

<i>Prior Year</i>	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
02 September 2019	133,445	38,469	-	171,914
31 August 2020	133,445	38,469	-	171,914
Depreciation				
Net book value				
31 August 2020	133,445	38,469	-	171,914
01 September 2019	133,445	38,469	-	171,914

12 Stocks & Work in Progress

2021
£

2020
£

Stocks before write downs

100

100

100

100

Analysis of the carrying value of stocks and work in progress by activities

<i>Activity</i>	<i>Work in Progress</i>		<i>Stocks</i>	
	2021	2020	2021	2020
	£	£	£	£
Preschool			100	100
	-	-	-	-

13 Debtors

	2021 £	2020 £
Trade debtors	13,988	6,309
Prepayments and accrued income	2,627	1,608
Other debtors	1,943	5,368
	18,558	13,285

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2021

14 Creditors: amounts falling due within one year

	2021 £	2020 £
Trade creditors	13,179	1,938
Accruals	100,396	88,092
PAYE, NIC VAT and other taxes	3,459	1,218
Other creditors	7,303	3,334
	124,337	94,582

15 Loans to trustees included in debtors

There have been no loans to trustees.

16 Guarantees made by the charity on behalf of trustees

There have been no guarantees given by the charity on behalf of trustees.

18 Income and Expenditure account summary

	2021 £	2020 £
At 1 September 2020	347,364	336,313
Surplus after tax for the year	36,339	11,051
At 31 August 2021	383,703	347,364

19 Particulars of how particular funds are represented by assets and liabilities

At 31 August 2021	Unrestricted funds £	Designated funds £	Endowment funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	93,107	-	-	-	93,107
Current Assets	301,773		105	113,056	414,934
Current Liabilities	(124,337)	-	-	-	(124,337)
	270,543	-	105	113,056	383,704
At 1 September 2020	Unrestricted funds £	Designated funds £	Endowment funds £	Restricted funds £	Total Funds £
Tangible Fixed Assets	107,783	-	-	-	107,783
Current Assets	131,202	108,745	105	94,110	334,162
Current Liabilities	(94,582)	-	-	-	(94,582)
	144,403	108,745	105	94,110	347,363

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2021

20 Change in total funds over the year as shown in Note 19 , analysed by individual funds

	Funds brought forward from 2020	Movement in funds in 2021	Transfers between funds in 2021	Funds carried forward to 2022
	£	See Note 21 £	See Note 0 £	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	144,403	17,393	(24,290)	137,506
Designated Revenue Funds	108,745	-	24,290	133,035
Total unrestricted and designated funds	253,148	17,393	-	270,541
Restricted funds:-				
Building Fund	60,754	-	-	60,754
Projects and Equipment	(1,584)	18,946	-	17,362
3G Pitch Fund	27,545	-	-	27,545
YIF Fund	7,395	-	-	7,395
Total restricted funds	94,110	18,946	-	113,056
Endowment funds:-				
Sundry Other Funds	105	-	-	105
Total endowment funds	105	-	-	105
Total charity funds	347,363	36,339	-	383,702

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2021

21 Analysis of movements in funds over the year as shown in Note 20

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2021	2021	2021	2021
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	258,403	(241,010)	-	17,393
Restricted funds:-				
Projects and Equipment	23,707	(4,761)	-	18,946
Coronavirus Job Retention Scheme	29,708	(29,708)	-	-
	311,818	(275,479)	-	36,339

Gains and losses are detailed in notes 0,0, 0, 0 and 0

22 The purposes for which the funds

Unrestricted and designated funds:-

Unrestricted Revenue Funds

YMCA Taunton's Reserves Policy is to maintain sufficient levels to enable normal operating activities to continue over a period of up to 12 months, should a shortfall in income occur and to take account of potential risks

Unrestricted Revaluation Reserve

This fund represents the unrestricted surplus arising on the revaluation of the charity's assets.

Designated Revenue Funds

This fund represents the unrestricted surplus that has been designated by the Trustees for an essential spend or particular future purpose

Designated Fixed Asset Funds

The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted funds:-

Restricted Fixed Asset Funds

The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Restricted Revaluation Reserve

This fund represents the restricted surplus arising on the revaluation of the charity's assets.

Building Fund

Funds were received towards the improvement to the building which is being depreciated on a straight line basis.

Projects and Equipment

Funds were received towards the replacement of equipment which is being depreciated on a straight line basis.

3G Pitch Fund

Funds were received towards the improvement to the 3G pitch which is being depreciated on a straight line basis.

YIF Fund

Funds were received that directly related to the spending on a youth initiative.

Endowment funds:-

Endowment Fixed Asset Funds

The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

Endowment Revaluation Reserve

This fund represents the restricted surplus relating to endowment funds arising on the revaluation of the charity's assets.

23 Ultimate controlling party

The charity is under the control of its legal members.

YMCA Taunton

Detailed analysis of income and expenditure for the year ended 31 August 2021 as required by the SORP 2015

This analysis is classified by conventional nominal descriptions and not by activity.

24 Donations, Grants and Legacies

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2021	2020
	£	£	£	£	£
Donations and gifts from individuals					
Small donations individually less than £1000	1,390	-	-	1,390	918
Refunds from HMRC on gift aided donations	1,000	-	-	1,000	-
Total donations and gifts from individuals	2,390	-	-	2,390	918

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2021	2020
	£	£	£	£	£
Revenue grants from government and public bodies					
Small grants individually less than £1000	500	-	-	500	-
Youth Investment Fund	-	-	-	-	11,504
Somerset Communities	-	1,700	-	1,700	3,400
Somerset County Council	34,135	-	-	34,135	4,755
Young Carers	-	8,486	-	8,486	12,408
Taunton Deane Borough Council	-	-	-	-	2,150
Coronavirus Job Retention Scheme	-	29,708	-	29,708	29,302
Avon and Somerset Police	-	1,600	-	1,600	-
Total public sector revenue grants	34,635	41,494	-	76,129	63,519

All the grants in the prior year were unrestricted.

YMCA Taunton

Detailed analysis of income and expenditure for the year ended 31 August 2021 as required by the SORP 2015

Revenue grants from government and public bodies - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Endowment Funds	Prior Year Total Funds	
	2020 £	2020 £	2020 £	2020 £	
Prior Year	20,563	42,956	-	63,519	
	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Endowment Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Revenue grants and donations from non public bodies					
Small grants individually less than £1000	5,194	-	-	5,194	-
Gift Aid Donations from subsidiaries	-	-	-	-	4,883
SWTF	3,300	-	-	3,300	-
Sport England	-	7,466	-	7,466	-
National Council of YMCA	-	4,455	-	4,455	10,000
Tampax	-	-	-	-	4,000
LA Retail	-	-	-	-	25,000
Total private sector revenue grants	8,494	11,921	-	20,415	43,883

All the grants in the prior year were unrestricted.

Revenue grants and donations from non public bodies (Include Gift Aid donations from subsidiaries) - Prior Year analysis

	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Endowment Funds	Prior Year Total Funds
	2020 £	2020 £	2020 £	2020 £
Prior Year	2,483	41,400	-	43,883

YMCA Taunton

Detailed analysis of income and expenditure for the year ended 31 August 2021 as required by the SORP 2015

	Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Endowment Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Membership subscriptions as donations	140	-	-	140	620

Total Donations, Grants and Legacies

Total Donations, Grants and Legacies	A1	45,659	53,415	-	99,074	108,940
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All the donations and gifts in the prior year were unrestricted.

<i>Prior year</i>		Unrestricted Funds 2020 £	Restricted Funds 2020 £	Endowment Funds 2020 £	Prior Year Total Funds 2020 £
Total Donations, Grants and Legacies	A1	24,584	84,356	-	108,940

25 Income from charitable activities - Trading Activities

<i>Current year</i>		Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Endowment Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total funds 2020 £
Primary purpose and ancillary trading						
Youth Club and Sports Activities		33,195	-	-	33,195	59,579
Pre-School		149,544	-	-	149,544	154,744
Letting of property for charitable purposes		27,113	-	-	27,113	25,254
Total Primary purpose and ancillary trading		209,852	-	-	209,852	239,577

26 Total Income from charitable activities

<i>Current year</i>		Current year Unrestricted Funds 2021 £	Current year Restricted Funds 2021 £	Current year Endowment Funds 2021 £	Current year Total Funds 2021 £	Prior Year Total Funds 2020 £
Total income from charitable trading		209,852	-	-	209,852	239,577
Total from charitable activities	A2	209,852	-	-	209,852	239,577

YMCA Taunton

Detailed analysis of income and expenditure for the year ended 31 August 2021 as required by the SORP 2015

27 Income from other, non charitable, trading activities

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
		2021	2021	2021	2021	2020
		£	£	£	£	£
Car Parking Income		1,289	-	-	1,289	1,616
Income from fundraising events		1,245	-	-	1,245	2,226
Canteen Sales		329	-	-	329	2,685
Total from other activities	A3	2,863	-	-	2,863	6,527

28 Investment income

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
		2021	2021	2021	2021	2020
		£	£	£	£	£
Bank Interest Receivable		29	-	-	29	312
Total investment income	A4	29	-	-	29	312

29 Expenditure on charitable activities - Direct spending

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
Current Year		2021	2021	2021	2021	2020
		£	£	£	£	£
Grant Expenditure		19,066	4,761	-	23,827	1,450
Total direct spending	B2a	19,066	4,761	-	23,827	1,450

All the expenditure in the prior year was unrestricted.

		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Endowment Funds	Prior Year Total Funds
Prior Year		2020	2020	2020	2020
		£	£	£	£
Grant Expenditure		-	1,450	-	1,450
Total direct spending	B2a	-	1,450	-	1,450

YMCA Taunton

Detailed analysis of income and expenditure for the year ended 31 August 2021 as required by the SORP 2015

30 Expenditure on charitable activities - Charitable trading

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2021	2020
	£	£	£	£	£
Youth Club Expenditure	17,360	8,503	-	25,863	48,781
Pre-School Expenditure	110,444	863	-	111,307	118,965
Total charitable trading costs	B2b 127,804	9,366	-	137,170	167,746

All the expenditure in the prior year was unrestricted.

<i>Prior Year</i>	Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Endowment Funds	Prior Year Total Funds
	2020	2020	2020	2020
	£	£	£	£
Youth Club Expenditure	15,513	33,268	-	48,781
Pre-School Expenditure	112,949	6,016	-	118,965
Total charitable trading costs	B2b 128,462	39,284	-	167,746

31 Support costs for charitable activities

<i>Current Year</i>	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
	2021	2021	2021	2021	2020
	£	£	£	£	£
Employee costs not included in direct costs					
Salaries - Administrative staff	22,639	20,342	-	42,981	52,926
Defined contribution pension cost - administrative staff	4,028	-	-	4,028	4,627
Employers' NI - Administrative staff	4,295	-	-	4,295	3,155
Training and welfare - staff	35	-	-	35	-
Employers NI Allowance	(3,000)	-	-	(3,000)	(3,000)
Travel and subsistence - staff	135	-	-	135	336

YMCA Taunton

Detailed analysis of income and expenditure for the year ended 31 August 2021 as required by the SORP 2015

Premises Expenses

Licence fees payable	158	-	-	158	394
Rates and water charges	1,583	-	-	1,583	3,323
Light heat and power	5,767	-	-	5,767	6,292
Cleaning and waste management	8,642	-	-	8,642	9,145
Premises repairs, renewals and maintenance	13,488	-	-	13,488	63,196
Property insurance	5,978	-	-	5,978	5,538

Administrative overheads

Telephone, fax and internet	2,434	-	-	2,434	2,407
Postage	44	-	-	44	36
Stationery and printing	136	-	-	136	173
Hire of equipment	632	-	-	632	609
Sundry expenses	2,708	-	-	2,708	2,051
Clothing	45	-	-	45	30

Professional fees paid to advisors other than the auditor or examiner

Accountancy fees other than examination or audit fees	1,174	-	-	1,174	442
Consultancy fees	-	-	-	-	300
Other legal and professional	4,728	-	-	4,728	5,218
Alliliation Fees	1,608	-	-	1,608	1,069

Financial costs

Bank charges	207	-	-	207	166
Depreciation & Amortisation in total for	14,676	-	-	14,676	14,676

Support costs before reallocation	92,140	20,342	-	112,482	173,109
Total support costs - Current Year	92,140	20,342	-	112,482	173,109

The basis of allocation of costs between activities is described under accounting policies

Prior Year

	Current year	Current year	Current year	Prior Year
	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds
	2021	2021	2021	2020
	£	£	£	£
Employee costs not included in direct costs				
Salaries - Administrative staff	39,967	12,959	-	52,926
Defined contribution pension cost - administrative staff	4,582	45	-	4,627
Premises Expenses				
Cleaning and waste management	7,248	1,897	-	9,145
Premises repairs, renewals and maintenance	62,496	700	-	63,196

YMCA Taunton

Detailed analysis of income and expenditure for the year ended 31 August 2021 as required by the SORP 2015

Financial costs

Depreciation & Amortisation in total for	8,422	6,254	-	14,676
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Support costs before reallocation	151,254	21,855	-	173,109
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Total support costs - Prior Year	151,254	21,855	-	173,109
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The basis of allocation of costs between activities is described under accounting policies

32 Other Expenditure - Governance costs

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>	2021	2021	2021	2021	2020
	£	£	£	£	£
Independent Examiner's fees	2,000	-	-	2,000	2,000
Total Governance costs	2,000	-	-	2,000	2,000

All the expenditure in the prior year was unrestricted.

33 Total Charitable expenditure

		Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
<i>Current Year</i>		2021	2021	2021	2021	2020
		£	£	£	£	£
Total direct spending	B2a	19,066	4,761	-	23,827	1,450
Total charitable trading costs	B2b	127,804	9,366	-	137,170	167,746
Total support costs	B2d	92,140	20,342	-	112,482	173,109
Total Governance costs	B2e	2,000	-	-	2,000	2,000
Total charitable expenditure	B2	241,010	34,469	-	275,479	344,305

		Prior Year Unrestricted Funds	Prior Year Restricted Funds	Prior Year Endowment Funds	Prior Year Total Funds
<i>Prior Year</i>		2020	2020	2020	2020
		£	£	£	£
Total direct spending	B2a	-	1,450	-	1,450
Total charitable trading costs	B2b	128,462	39,284	-	167,746
Total support costs	B2d	151,254	21,855	-	173,109
Total Governance costs	B2e	2,000	-	-	2,000
Total charitable expenditure	B2	281,716	62,589	-	344,305

YMCA Taunton

Activity analysis of Income and expenditure for the for the year ended 31 August 2021

This analysis is classssified by activity and not by conventional nominal descriptions.

34 Analysis of income by activity

Activity	SOFA ref	2021	2020
Income from charitable activities			
Lettings		27,113	25,254
Youth Club and Sports Activities		33,195	59,579
Preschool		149,544	154,744
Total Income from charitable activities	A2	209,852	239,577
Income from other, non charitable, trading activities			
Fundraising activities		1,245	2,226
Canteen Sales		329	2,685
Car Park		1,289	1,616
Total Income from other, non charitable, trading activities	A3	2,863	6,527
Summary of Total Income, including the items above			
Charitable activities	A2	209,852	239,577
Other activities	A3	2,863	6,527
Donations & Legacies	A1	99,074	108,939
Investment income	A4	30	312
Total income as shown in the SOFA	A	311,819	355,355
Categories of income			
Income from exchange transactions		311,819	355,355

35 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2021	2021	2021	2021	2020
	£	£	£	£	£
Lettings					
Direct costs	3,074	-	-	3,074	-
Employee costs not included in direct cos	-	6,253	-	6,253	6,118
Premises expenses	-	4,594	-	4,594	9,263
Administrative overheads	-	774	-	774	559
Professional fees	-	969	-	969	741
Financial costs	-	1,920	-	1,920	1,564
Total Lettings	3,074	14,510	-	17,584	18,245

YMCA Taunton

Activity analysis of Income and expenditure for the for the year ended 31 August 2021

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2021	2021	2021	2021	2020
	£	£	£	£	£
Youth Club and Sports Activities					
Direct costs	3,765	-	-	3,765	1,450
Charitable trading costs	25,863	-	-	25,863	48,781
Employee costs not included in direct cos	-	7,659	-	7,659	14,436
Premises expenses	-	5,627	-	5,627	21,858
Administrative overheads	-	948	-	948	1,320
Professional fees	-	1,187	-	1,187	1,748
Financial costs	-	2,352	-	2,352	3,691
Total Youth Club and Sports Activities	29,628	17,773	-	47,401	93,284

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2021	2021	2021	2021	2020
	£	£	£	£	£
Preschool					
Direct costs	16,989	-	-	16,989	-
Charitable trading costs	111,307	-	-	111,307	118,965
Employee costs not included in direct cos	-	34,562	-	34,562	37,491
Premises expenses	-	25,393	-	25,393	56,767
Administrative overheads	-	4,277	-	4,277	3,427
Professional fees	-	5,355	-	5,355	4,540
Financial costs	-	10,612	-	10,612	9,586
Total Preschool	128,296	80,199	-	208,495	230,776

Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2021	2021	2021	2021	2020
	£	£	£	£	£
Total Lettings	3,074	14,510	-	17,584	18,245
Total Youth Club and Sports Activities	29,628	17,773	-	47,401	93,284
Total Preschool	128,296	80,199	-	208,495	230,776
Total Governance costs as detailed in Note 32	-	2,000	-	2,000	2,000
Total charitable expenditure	160,998	114,482	-	275,480	344,305

The basis of allocation of costs between activities is described under accounting policies

YMCA Taunton

Activity analysis of Income and expenditure for the for the year ended 31 August 2021

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 33

Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
Lettings	258	1,920	6,253	6,337	14,768
Youth Club and Sports Activities	316	2,352	7,659	7,762	18,089
Preschool	1,426	10,612	34,562	35,025	81,625
Grand Total	2,000	14,884	48,474	49,124	114,482

36 Analysis of non charitable expenditure by activity

<i>Governance costs</i>	Governance costs	Governance costs
	2021	2020
	£	£
Other Expenditure - Governance costs as detailed in Note 32	<u>2,000</u>	<u>2,000</u>

The breakdown of this expenditure by type of spending (ie by nominal classification and by fund) is detailed in note 0

37 Carrying value of work in progress analysed between activities

	2021	2020
	£	£
Other non charitable activities	100	100

YMCA TAUNTON

England & Wales - Charity number 1152585

Accounts

The Charity Registration Number is :- 1152585



Accounts prepared by:
Karen Nobes BA(hons), ACMA, CTA
Polden Accountants Ltd
Poplar Farm
Burtle Road
Burtle
Somerset
TA7 8NB

Bringing meaningful change to children, families and the community by developing innovative, inclusive, community-based solutions to social issues

IMPACT REPORT 2019/20

5290+ YOUNG PEOPLE INTERACTIONS

116 Safe Places During School Holidays
50 Young Carers Sessions
60+ Preschoolers Educated
1 Young Apprentice
4 Young Volunteers
2 D of E Placements
2 GCSE Student Placements
75 Young Carers Gift Boxes



COMMUNITY ENGAGEMENTS

11,500+



11,392 Food Parcels
94 square miles of service
50+ Christmas Meals
2 Christmas Parties
80+ Christmas Giftboxes
1 Creative Arts Event

25+ COMMUNITY HEALTH & WELLBEING ACTIVITIES

54 Judo Sessions
102 Parkour Sessions
21 Different Sports & Fitness Classes
2 Weekly Social Groups
2 Mental Health First Aiders



INCOME £355,356



Surplus £11,051
78% Grant Conversion Success
12 Volunteers
10 Corporate Partners
100% Staff Believe YMCA Taunton Operates in a Socially Acceptable Manner

WE CREATE SOLUTIONS TO SUPPORT, ENERGISE & TRANSFORM THE COMMUNITY



YMCA enables people to develop their full potential in mind, body and spirit. Inspired by, and faithful to, our Christian values, we create supportive, inclusive and energising communities, where young people can truly belong, contribute and thrive.

YMCA Taunton

Report of the Trustees for the Year Ended 31st August 2020

Welcome to the Annual Report for YMCA Taunton

The trustees present their report with the financial statements of the charity YMCA Taunton for the year ended 31st August 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities, preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1st January 2016). The legal name of the charity is: YMCA Taunton. YMCA Taunton, originally founded in 1855, is now constituted as a Charitable Incorporated Organisation. This status was established in 2013 and registered with the Charity Commission in England and Wales (CCEW) with charity number 1152585. The trustees of the charity are all individuals.

Our purpose - What We Do

YMCA Taunton aims to encourage and nurture the physical, spiritual and intellectual development of young people within the Taunton Deane catchment area. We are a Christian organisation but welcome those from all religious faiths and of none. The trustees have had regard to the Charity Commission's guidance on public benefit, in managing the activities of the charity. As a voluntary Christian organisation, YMCA Taunton seeks to transform communities within the borough of Taunton Deane, so that children and young people, can truly belong, contribute and thrive. As a small charity, we feel we are more in touch with our local community and able to react quickly when situations and problems arise. As a member of a National Federation however, we also have the benefit of extensive lobbying work carried out by the National Policy and Research Centre and through access to data this centre is able to provide.

To achieve our objectives, we focus on providing opportunity and challenge to young people within a safe and supportive environment, through four key areas of work:

- Family work - We deliver a range of family services, including a preschool and holiday clubs.
- Support and advice - We support people through difficult times through a variety of initiatives.
- Training and education - We seek to support young people through education and skills-based training; and
- Health and Wellbeing - We promote health and wellbeing across a range of programmes and individual tailored work.

We also offer support to the wider community through recreational and other leisure time activities and by developing innovative, inclusive, and community-based solutions to social issues. As with all charities, this year has been very different, difficult and unprecedented. In March 2020 we were mandated to close our doors and comply with the lockdown restrictions imposed to tackle the coronavirus pandemic. The trustees and management team therefore have had to reevaluate and moderate our ambitions; the impact of the closure of our Centre being felt both in terms of the income we have been able to generate this year and, in our ability to deliver both our charitable and organisational objectives.

How we make a difference - How our charity's performance has influenced the lives of young people

Our strategy for achieving our objectives has always been through building our Youth work provision and our main concern throughout this period has been to maintain and strengthen our relationships and the level of trust we have with young people.

Virtual Support and advice - Despite the closure and lack of face-to-face contact, we have continued to offer a virtual link through a range of activities with our young people, and with a number of vulnerable groups within our community. The COVID restrictions, for example, meant that work planning with our young people activities for our Social Action Fortnight had to be carried out remotely. We have also

delivered a number of virtual sessions with young carers throughout the year, providing support to Taunton Young Carers and their families and signposting them where applicable, to other agencies. In addition, we have supported young people with their CVs and employment applications and counselled, signposted and supported those with financial difficulties.

Term time activities - Term time weekly youth groups continued to be held, when allowed, targeting various skills and activities including, for example, Fair Trade, mental health, positive relationships and transitions through school. We have hosted Music, DJ'ing sessions, ran a week of hands-on science experiments and supported a Road Safety Project with "In the Mix Somerset". We have also provided several trips including Forest Schools to Taunton Young Carers.

Flexible Holiday activities - Day Camps have also been run through the school holidays ensuring young people are engaged and have a safe place to go whilst not at school, experiencing a variety of sports, craft and social activities.

Listening - We are working with our young people on 'Listening' exercises, to engage with the wider community with a goal to tackle problems and issues relevant to local people. We include young people in the planning of our programs and both in the delivery and evaluation of its impact. Our Body Image Project, for example, was developed from a conversation with a young person inspired by an artist with the neurological disorder of Prosopagnosia (face blindness). This condition, characterised by the inability to recognise people's faces, can have a severe impact on everyday life. This led to us designing a program to support young people with body confidence and self-esteem issues, to accept themselves as unique individuals and to become more comfortable in their own skin.

Working with others - This year has also highlighted the importance of community and working collaboratively with others, joining the Somerset Food Resilience Network to fight food poverty in the area. YMCA Taunton provided food parcels, ready meals, snacks and lunches, as well as held mass free food events from our Centre for individuals and families. Supported through the generosity of local retail organisations, the charity was also able to distribute food hampers equivalent to 11,392 meals, across Taunton Deane, Bridgwater and the Polden Hills villages, thereby supporting those in need during this difficult time. Targeted food hamper donations were also provided to Taunton Young Carers, Moorhaven Nursing Home, Lindley House, Lords Larder Foodbank at Chard and the Parent Family Support Workers at West Somerset Schools. 100 snack packs were also made available to support the work of a local homeless charity.

Fundraising activities during the year - Notwithstanding the economic constraints imposed by the pandemic and despite the problems caused through the closure of our centre, the charities financial performance continues to remain steady. To deliver our core objectives, to support and nurture the development of young people, YMCA Taunton raises funds both through grants and through recreational activities at our Lisieux Way Centre during the day and in the evenings. When restrictions have allowed, we generate income through a range of sporting activities, such as, Karate and other Martial Arts, Parkour, Squash, Badminton, 5-a-side Football and Table tennis. Our Gymnastics club, for example, is now well established. Classes run from preschool age through to seniors, and the club also provides a number of coaching opportunities for young people. Before lockdown, the Gymnastics club had increased the number of sessions held from one to five per week. It is anticipated that when we fully re-open the club will continue with this success. Our Pre-School is also an important source of additional revenue and continues to thrive with a regular waiting list of children. The Pre-school remained open throughout the lockdown period including additional free of charge provision during the school holidays, which provided education and care to both vulnerable children and those of key workers in our neighbourhood. Overall business income (including grants and donations) for the year ending 31st August 2020 increased from

the previous year by £44,459 to £355,356 or 14.3%. Operating costs have been kept to a manageable level and the net result of the associations income generating activities, carried forward into our reserves, was a net operating surplus of £11,051.

In addition to our other fund-raising activities, Grants and Donations are also an important source of income and we would like to acknowledge and thank our supporters for their assistance in funding a variety of different initiatives:

- Big Lottery – Youth Investment Fund
- Greggs
- Neighbourly
- Richard Huish College
- Rotary Club Taunton
- Somerset Community Foundation
- Taunton Deane Borough Council
- Tesco
- YMCA South West Trust Fund
- YMCA England & Wales

Financial Management

All financial matters and policies are regularly reviewed by managers and the board of trustees. The trustees consider the financial performance by the charity during the year to have been satisfactory. In the future we will continue to look for opportunities to increase our income and manage cash flow. The association has clear and robust financial policies in relation to expenditure investment management and the security of the association's assets, which are scrutinised by outside agencies. All financial matters and policies are regularly reviewed by the board of trustees. This financial report was approved by the board of trustees on 25th May 2021.

Reserves policy YMCA Taunton's Reserves Policy sets out to maintain sufficient levels of reserves to enable normal operating activities to continue over a period of up to 12 months should a shortfall in income occur, and to take account of potential risks and contingencies that may arise from time to time. Excluded from the Reserves Policy is income associated with Endowment and Restricted Funds. In order to make a judgement on the amount of reserves required, the trustees have considered the risks in respect of expenditure, unrestricted income, where appropriate restricted income and where funds can only be realised by the disposal of a fixed asset. Also taken into consideration are any external identified potential major risks to income and expenditure. Our reserves policy is reviewed each year and reserves are regularly monitored by trustees. The Board are committed to building reserves up which currently stand as:

Restricted Revenue Funds: £94,111

Endowment Revenue Funds: £105

Designated Revenue Funds: £108,745

Unrestricted Revenue Funds (Funds available for the general purposes of the charity excluding fixed assets): £36,620

Governance and Trustees responsibilities

The trustees are responsible for maintaining adequate accounting records which disclose with reasonable accuracy at any time the financial position of the charity, and which are sufficient to show and explain the charity's transactions and enable them to ensure that their financial statements comply with regulations made under the Charities Act 2011. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The Board of Trustees is made up of trustees who live locally and have expressed a desire to further the work of the YMCA, being in sympathy with its aims and objectives. Trustees meet regularly throughout the year to review the progress of the association in meeting its charitable goals. The association is committed to attracting new board members and are actively seeking to increase the pool of Governance Members through which future trustees will be sought. The Trustees confirm that they have referred to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the charity's objectives and in planning future activities for the year. The association will continue in our efforts to increase Income and manage our cash flow, whilst maximising the impact of our activities on the youth and young people in the Taunton Deane area and support residents of all ages within the local community.

Finally, I would like to recognise and thank our team, that is, our employees, our volunteers and our trustees for their continued hard work and the support they have provided over the last 12 months. I am proud of the way, despite the operational and financial difficulties which have confronted us over the past year, the team have met the challenge. I am confident with your help, the charity can continue to move forward and broaden the scope of our work within our catchment area.

Thank you

Dr Nick Low

Registered Charity number:

1152585

Principal address:

Lisieux Way

Taunton

Somerset

TA1 2LB

Trustees

The Trustees in office on the date the report was approved were:

N Low (Chair)

A White (Vice Chair)

Z Coulson

The following persons served as Trustees during the year ended 31st August 2020:

N Low (Chair)

A White (Vice Chair)

V Phillips resigned 31st August 2020

Z Coulson Co-opted 24th November 2020

Independent examiner

Accounts prepared by:

Karen Nobes BA (hons), ACMA, CTA

Polden Accountants Ltd

Poplar Farm

Burtle Road

Burtle

Somerset

TA7 8NB

YMCA Taunton

Report of the Independent Examiner to the Trustees of the charity on the accounts for the year ended 31 August 2020

I report to the Trustees on my examination of the financial statements of the charity on pages 12 to 20 for the year ended 31 August 2020 which have been prepared in accordance with the Charities Act 2011 (the Act) and with the Financial Reporting Standard 102, (effective 1st January 2016) as modified by FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW), and under the historical cost convention and the accounting policies set out on page 19.

Respective responsibilities of the Trustees and the Independent Examiner and the basis of the report

As described on page 9, you, the charity's Trustees, are responsible for the preparation of the financial statements in accordance with the Charities Act 2011 and all other applicable law and with United Kingdom Generally Accepted Accounting Practice, applicable to smaller entities, and for being satisfied that the financial statements give a true and fair view.

The Trustees consider that the audit requirement of Section 144(1) of the Charities Act 2011 (the Act) does not apply, and that there is no requirement in the Governing Document for the conducting of an audit. As a consequence, the Trustees have elected that the financial statements be subject to independent examination.

Having satisfied myself that the financial statements are not required to be audited under any legal provision, or otherwise, and are eligible for independent examination, it is my responsibility to:-

- a) examine the financial statements of the charity under Section 145 of the Act;
- b) follow the applicable procedures in the Directions given by the Charity Commission under section 145(5)(b) of the Act.

Basis of Independent Examiner's Statement and scope of work undertaken

Since the charity's gross income exceeded £250,000, the charity's examiner must be a member of a body listed in section 145 of the Act. I confirm that I am qualified to undertake the examination because I am an authorised member of Chartered Management Accountant, which is one of the listed bodies.

I report in respect of my examination of the charity's financial statements carried out under s145 of the Act. In carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act setting out the duties of an independent examiner in relation to the conducting of an independent examination. An independent examination includes a review of the accounting records kept by the charity and of the accounting systems employed by the charity and a comparison of the financial statements presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations from you, as Trustees, concerning such matters. The purpose of the examination is to establish as far as possible that there have been no breaches of charity legislation and that, on a test basis of evidence relevant to the amounts and disclosures made, the financial statements comply with the SORP.

The procedures undertaken do not provide all the evidence that would be required in an audit, and information supplied by the Trustees in the course of the examination is not subjected to audit tests or enquiries and does not cover all the matters that an auditor would consider in arriving at an opinion. The planning and conduct of an audit goes beyond the limited assurance that an independent examination can provide

YMCA Taunton

Consequently, I do not express an audit opinion on the view given by the financial statements, and in particular, I express no opinion as to whether the financial statements give a true and fair view of the affairs of the charity, and my report is limited to the matters set out in the statement below.

I planned and performed my examination so as to satisfy myself that the objectives of the independent examination are achieved and before finalising the report I obtained written assurances from the Trustees of all material matters.

Independent Examiner's Statement, Report and Opinion

Subject to the limitations upon the scope of my work as detailed above, I have completed my examination: and can confirm that:-

The gross income of the charity in the year ended 31 August 2020 appears to exceed the sum specified in Section 145(3) of the Act, namely £250000, and that I am qualified to act as Independent Examiner in accordance with that section by virtue of my being a qualified member of Chartered Management Accountant;

This is a report in respect of an examination carried out under 145 of the Act and in accordance with Directions given by the Charity Commission under section 145(5)(b) of the Act which may be applicable;

and that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:-

accounting records were not kept in respect of the charity as required by with Section 130 of The Charities Act 2011;

the financial statements do not accord with those records; or

the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view, which is not a matter considered as part of an independent examination;

have not been prepared in accordance with the methods and principles set out in the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Signed:-



Karen Nobes - Independent Examiner

Chartered Management Accountant

Poplar Farm
Burtle Road
Burtle
Somerset
TA7 8NB

This report was signed on 24 May 2021

YMCA Taunton - Statement of Financial Activities for the year ended 31 August 2020

Statement of Financial Activities for the year ended 31 August 2020

	SORP Ref	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
		2020 £	2020 £	2020 £	2020 £	2019 £
Income & Endowments from:						
Donations & Legacies	A1	24,584	84,356	-	108,940	62,081
Charitable activities	A2	239,577	-	-	239,577	241,099
Other trading activities	A3	6,527	-	-	6,527	7,557
Investments	A4	312	-	-	312	160
Total income	A	271,000	84,356	-	355,356	310,897
Expenditure on:						
Charitable activities	B2	281,716	62,589	-	344,305	306,618
Total expenditure	B	281,716	62,589	-	344,305	306,618
Net income for the year		(10,716)	21,767	-	11,051	4,279
Net income after transfers	A-B-C	(10,716)	21,767	-	11,051	4,279
Net movement in funds		(10,716)	21,767	-	11,051	4,279
Reconciliation of funds:-						
	E					
Total funds brought forward		263,864	72,344	105	336,313	332,033
Total funds carried forward		253,148	94,111	105	347,364	336,312

The 'SORP Ref' indicated above is the classification of income set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the Balance Sheet.

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.

All activities derive from continuing operations

The notes attached on pages 19 to 20 form an integral part of these accounts.

YMCA Taunton - Statement of Financial Activities for the year ended 31 August 2020

YMCA Taunton - Analysis of prior year total funds, as required by paragraph 4.2 of the SORP

	SORP Ref	Prior Year Unrestricted Funds 2019 £	Prior Year Restricted Funds 2019 £	Prior Year Endowment Funds 2019 £	Prior Year Total Funds 2019 £
Income & Endowments from:					
Donations & Legacies	A1	6,445	55,637	-	62,082
Charitable activities	A2	241,099	-	-	241,099
Other trading activities	A3	7,557	-	-	7,557
Investments	A4	160	-	-	160
Total income	A	255,261	55,637	-	310,898
Expenditure on:					
Charitable activities	B2	237,061	69,557	-	306,618
Total expenditure	B	237,061	69,557	-	306,618
Net income for the year		18,200	(13,920)	-	4,280
Net income after transfers		18,200	(13,920)	-	4,280
Net movement in funds		18,200	(13,920)	-	4,280
Reconciliation of funds:-					
	E				
Total funds brought forward		245,664	86,264	105	332,033
Total funds carried forward		263,864	72,344	105	336,313

All activities derive from continuing operations

A separate Statement of Total Recognised Gains and Losses is not required as this statement includes all recognised gains and losses.'

The notes attached on pages 19 to 20 form an integral part of these accounts.

YMCA Taunton - Statement of Financial Activities for the year ended 31 August 2020

YMCA Taunton - Resources applied in the year ended 31 August 2020 towards fixed assets for Charity use:-

	2020 £	2019 £
Funds generated in the year as detailed in the SOFA	11,051	4,279
Resources applied on functional fixed assets	-	(980)
Net resources available to fund charitable activities	11,051	3,299

The notes attached on pages 19 to 20 form an integral part of these accounts.

YMCA Taunton - Statement of Financial Activities for the year ended 31 August 2020

Movements in revenue and capital funds for the year ended 31 August 2020

Revenue accumulated funds

	Unrestricted Funds	Restricted Funds	Endowment Funds	Total Funds	Last year Total Funds
	2020	2020	2020	2020	2019
	£	£	£	£	£
Accumulated funds brought forward	263,864	72,344	105	336,313	332,033
Recognised gains and losses before transfers	(10,716)	21,767	-	11,051	4,279
	253,148	94,111	105	347,364	336,312
Closing revenue funds	253,148	94,111	105	347,364	336,312

Summary of funds

	Unrestricted and Designated funds	Restricted Funds	Endowment Funds	Total Funds	Last Year Total Funds
	2020	2020	2020	2020	2019
	£	£	£	£	£
Revenue accumulated funds	253,148	94,111	105	347,364	336,312

The notes attached on pages 19 to 20 form an integral part of these accounts.

YMCA Taunton - Statement of Financial Activities for the year ended 31 August 2020

YMCA Taunton

Income and Expenditure Account for the year ended 31 August 2020 as required by the Companies Act 2006

	2020 £	2019 £
Income		
Income from operations	355,044	310,737
Investment income and interest		
Interest receivable	312	160
Gross income in the year before exceptional items	355,356	310,897
Gross income in the year including exceptional items	355,356	310,897
Expenditure		
Charitable expenditure, excluding depreciation and amortisation	327,629	292,349
Depreciation and amortisation	14,676	12,212
Governance costs	2,000	2,000
Interest payable	-	57
Realised losses on disposals of social investments which are programme related	-	-
Total expenditure in the year	344,305	306,618
Net income before tax in the financial year	11,051	4,279
Tax on surplus on ordinary activities	-	-
Net income after tax in the financial year	11,051	4,279
Retained surplus for the financial year	11,051	4,279

All activities derive from continuing operations

In accordance with the provisions of the Companies Act 2006, the headings and subheadings used in the Income and Expenditure account have been adapted to reflect the special nature of the charity's activities.

The notes attached on pages 19 to 20 form an integral part of these accounts.

YMCA Taunton - Balance Sheet as at 31 August 2020

	SORP		2020	2019
	Note	Ref	£	£
Fixed assets		A		
Tangible assets	11	A2	107,783	122,459
Current assets		B		
Stocks		B1	100	100
Debtors	13	B2	13,285	13,500
Cash at bank and in hand		B4	320,777	235,212
Total current assets			334,162	248,812
Creditors: amounts falling due within one year	15	C1	(95,248)	(34,958)
Net current assets			238,914	213,854
Total assets less current liabilities			346,697	336,313
Creditors: amounts falling due after more than one year	16	C2	666	-
The total net assets of the charity			347,363	336,313
The total net assets of the charity are funded by the funds of the charity, as follows:-				
Endowment funds				
Endowment Revenue Funds	22	D1	105	105
Restricted funds				
Restricted Revenue Funds	22	D2	94,111	72,344
Unrestricted Funds				
Unrestricted Revenue Funds	22	D3	253,147	263,864
Total charity funds			347,363	336,313

The 'SORP Ref' indicated above is the classification of Balance Sheet items as set out in the formal SORP documents. As required by paragraph 4.60 of the SORP, the brought forward and carried forward funds above have been agreed to the SOFA..

The Trustees acknowledge their responsibilities for complying with the requirements of charity legislation with respect to accounting records and the preparation of accounts.

The charity is subject to Independent Examination under charity legislation, and the report of the Independent Examiner is on page 11.

The Trustees are satisfied that, although the charity is not registered under the Companies Acts, if it were so registered, it would be eligible to prepare accounts in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.



Dr Nick Low

Trustee

Approved by the board of trustees on 24 May 2021

The notes attached on pages 19 to 20 form an integral part of these accounts.

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2020

1 Accounting policies

Policies relating to the production of the accounts.

Basis of preparation and accounting convention

The accounts have been prepared on the accruals basis, under the historical cost convention, and in accordance with the Financial Reporting Standard 102, (effective 1st January 2016) and 'FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), published by the Charity Commission in England & Wales (CCEW) , effective January 2016, , and in accordance with all applicable law in the charity's jurisdiction of registration, except that the charity has prepared the financial statements in accordance with the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), in preference to the previous SORP, the SORP 2005, which has been withdrawn, notwithstanding the fact that the extant statutory regulations, the Charities (Accounts and Reports) Regulations 2008 refer explicitly to the SORP 2005. This has been done to accord with current best practice.

Risks and future assumptions

The charity is a public benefit entity.

items are included in the accounts where there is a fair expectation of their value and certainty

Policies relating to categories of income and income recognition.

Nature of income

Gross income represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Categories of Income

Income is categorised as income from exchange transactions (contract income) and income from non-exchange transactions (gifts), investment income and other income.

Income from exchange transactions is received by the charity for goods or services supplied under contract or where entitlement is subject to fulfilling performance related conditions. The income the charity receives is approximately equal in value to the goods or services supplied by the charity to the purchaser.

Income from a non-exchange transaction is where the charity receives value from the donor without providing equal value in exchange, and includes donations of money, goods and services freely given without giving equal value in exchange.

Income recognition

Income, whether from exchange or non exchange transactions, is recognised in the statement of financial activities (SOFA) on a receivable basis, when a transaction or other event results in an increase in the charity's assets or a reduction in its liabilities and only when the charity has legal entitlement, the income is probable and can be measured reliably.

Income subject to terms and conditions which must be met before the charity is entitled to the resources is not recognised until the conditions have been met.

All income is accounted for gross, before deducting any related fees or costs.

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2020

Accounting for deferred income and income received in advance

Where terms and conditions relating to income have not been met or uncertainty exists as to whether the charity can meet any terms or conditions otherwise within its control, income is not recognised but is deferred as a liability until it is probable that the terms or conditions imposed can be met.

Any grant that is subject to performance-related conditions received in advance of delivering the goods and services required by that condition, or is subject to unmet conditions wholly outside the control of the recipient charity, is accounted for as a liability and shown on the balance sheet as deferred income. Deferred income is released to income in the reporting period in which the performance-related or other conditions that limit recognition are met.

When income from a grant or donation has not been recognised due to the conditions applying to the gift not being wholly within the control of the recipient charity, it is disclosed as a contingent asset if receipt of the grant or donation is probable once those conditions are met.

Where time related conditions are imposed or implied by a funder, then the income is apportioned to the time periods concerned, and, where applicable, is accounted for as a liability and shown on the balance sheet as deferred income. When grants are received in advance of the expenditure on the activity funded by them, but there are no specific time related conditions, then the income is not deferred.

Any condition that allows for the recovery by the donor of any unexpended part of a grant does not prevent recognition of the income concerned, but a liability to any repayment is recognised when repayment becomes probable.

Donated goods, facilities and services

Donated fixed assets are recognised at the current fair value. All such donations are recognised as donation income, and debited to fixed assets.

Donated goods that are not fixed assets are accounted for at a fair value, unless it is impractical to reliably measure the value of the donated items.

In the absence of any direct evidence of fair value of donated goods, then a value is derived from the cost of the item to the donor or, in the case of goods that are expected to be sold, the estimated resale value after deducting any anticipated costs of sales.

If it is impracticable to measure the fair value of goods donated for resale, or the costs of valuation outweigh the benefits, the donated goods are recognised as income when sold, with an equivalent amount being recognised as an expense.

The costs of goods donated for distribution to beneficiaries is deemed to be the fair value of those goods upon receipt. When the goods are distributed freely or for a nominal consideration, then the carrying amount is adjusted at the time of sale, to the value at the point of distribution and the adjustment is shown as a cost of donations made.

The carrying amount of any stock held for distribution is assessed for impairment at the reporting date. All donated goods are recognised as donation income, and debited to trading stock. When trading stock is subsequently sold, or appropriated to meet an expense, then the carrying value of the stock is recognised as an expense. In accordance with the SORP, goods donated for distribution to beneficiaries, or for consumption by the charity are included in '*legacies and donations*'. Goods donated for resale are included in '*Income from other trading activities*'

The cost of any stock of goods donated for distribution to beneficiaries is deemed to be the fair value of those gifts at the time of their receipt. If the goods held are to be distributed freely or for a nominal consideration, then the carrying amount is subsequently adjusted to reflect the lower of deemed cost adjusted for any loss of service potential and replacement cost. Replacement cost is the economic cost incurred if the charity was to replace the service potential of the donated goods at its own expense in the most economic manner.

Donated services and facilities (including seconded staff and use of property) are included in the accounts on the basis of the value of the gift to the charity.

All donated services and facilities are recognised as donation income when received, (provided the value of the gift can be measured reliably) and recognised as an expense with an equivalent value.

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2020

Membership subscriptions

The income and any associated Gift Aid or other tax refund from a membership subscription received by the charity in the nature of a gift, is accounted for on the same basis as a donation.

The income from a membership subscription received by the charity where the subscription purchases the right to services or benefits is recognised as income from charitable activities.

Policies relating to expenditure on goods and services provided to the charity.

Recognition of liabilities and expenditure

A liability, and the related expenditure, is recognised when a legal or constructive obligation exists as a result of a past event, and when it is more likely than not that a transfer of economic benefits will be required in settlement, and when the amount of the obligation can be measured or reliably estimated..

Liabilities arising from future funding commitments and constructive obligations, including performance related grants, where the timing or the amount of the future expenditure required to settle the obligation are uncertain, give rise to a provision in the accounts, which is reviewed at the accounting year end. The provision is increased to reflect any increases in liabilities, and is decreased by the utilisation of any provision within the period, and reversed if any provision is no longer required. These movements are charged or credited to the respective funds and activities to which the provision relates.

Allocating costs to activities

Direct costs that are specifically related to an activity are allocated to that activity. Shared direct costs and support costs are apportioned between activities.

The basis for apportionment, which is consistently applied, and proportionate to the circumstances, is according to income generated by activities.

Staffing - on the basis of time spent in connection with any particular activity.

Staffing - on a per capita basis, based on the number of people employed within any particular activity.

Premises related costs - on the proportion of floor area occupied by a particular activity.

Non specific support costs - on the basis of the usage of resources, in terms of time taken, capacity used, request made or other measures

Estimation techniques used in apportioning costs - give details

Volunteers

In accordance with the SORP, and in recognition of the difficulties in placing a monetary value on the contribution from volunteers, the contribution of volunteers is not included within the income of the charity.

However, the trustees value the significant contribution made to the activities of the charity by unpaid volunteers and this is described more fully in Note 7.

Policies relating to assets, liabilities and provisions and other matters.

Tangible fixed assets

Tangible fixed assets are measured at their original cost value, or subsequent revaluation, or if donated, as described above. Cost value includes all costs expended in bringing the asset into its intended working condition.

Depreciation has been provided at the following rates in order to write off the assets to their anticipated residual value over estimated useful lives.

Leasehold premises	2 % straight line
Plant and machinery	20 % straight line
Improvements to property	2 % straight line

A regular annual review of the likelihood of asset impairment is undertaken.

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2020

Accounting for capital grants and fixed asset funds.

Gifts of tangible fixed assets or grants of a capital nature, given for the purposes of acquiring specific assets to be fully utilised in the furtherance of the objects of the charity, are credited to fixed asset funds after the donated asset has been received or sums have been properly expended on the restricted purpose.

Where the terms of the gift require the charity to hold the asset on an ongoing basis for a specific purpose, then the fixed asset fund so created is categorised as a restricted fixed asset fund, and the relevant restrictions are noted in the fixed asset note 11.

Where the terms of the gift are met once the asset is acquired, so allowing the charity to use the asset on an unrestricted basis, including the right to receive the proceeds of any future sale of the asset on an unrestricted basis, then the fixed asset fund so created is categorised as a designated fixed asset fund.

When assets are acquired for the furtherance of the charity's objects, utilising the charity's own unrestricted funds, a transfer is made from unrestricted funds to a designated fixed asset fund.

Whether acquired with unrestricted or restricted funds, the asset acquired is initially shown in the balance sheet at the full cost of acquisition or subsequent revaluation.

As the related assets are depreciated, in accordance with the depreciation policy, in order to reflect the diminution in the asset, a transfer is made from the relevant fixed asset funds to either unrestricted or restricted revenue funds, as appropriate to the terms of the original gift, if any.

The effect of this policy is that the aggregate of all fixed asset funds shall equate to the net book value of fixed assets.

In the first year that this policy was adopted, a transfer to fixed asset funds was made equivalent to the net book value of the assets.

Any residual liability to the donor arising from, for example, the asset's future sale, is disclosed as a contingent liability unless the event that would trigger repayment of the grant becomes probable in which case a liability for repayment is recognised.

Insofar as this policy relates to Government grants and to the extent that it may be a departure from the FRS 102 SORP (Statement of Recommended Practice for Accounting and Reporting by Charities) 2015, (as amended by the Bulletin issued in February 2016), (The SORP), such departure is justified on the basis that it is in order to comply with the SORP.

Stocks and work in progress

Stock is valued at the lower of cost and net realisable value.

Debtors

Debtors are measured at their recoverable amounts at the balance sheet date.

Creditors and provisions

Creditors and provisions are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are recognised at their settlement amount.

Cash and bank balances

Cash held by the charity is included at the amount actually held and counted at the year end. Bank balances, whether in credit or overdrawn, are shown at the amounts properly reconciled to the bank statements.

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2020

Leasing and hire purchase contracts and commitments

Assets held under finance leases and hire purchase contracts, which are those where substantially all the risks and rewards of ownership of the asset have passed to the charity, are capitalised in the balance sheet and depreciated over their useful lives. The corresponding lease or hire purchase obligation is treated in the balance sheet as a liability.

The interest element of the rental obligations is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding.

Rentals paid under operating leases are charged to income on a straight line basis over the lease term.

Pensions - defined contribution schemes

The charity operates a defined contribution pension scheme. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the scheme.

Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the general objectives of the charity.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal or as implied by law.

Endowment funds are funds donated to the charity, where the funds shall be invested and the charity shall enjoy the benefit of the income from the capital fund, but where restrictions are placed on the use of the capital.

2 Liability to taxation

The Trustees consider that the charity satisfies the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 for UK corporation tax purposes. Accordingly, the Charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by chapter 3 part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively on the specific charitable objects of the charity and for no other purpose. Value Added Tax is not recoverable by the charity, and is therefore included in the relevant costs in the Statement of Financial Activities.

3 Winding up or dissolution of the charity

If upon winding up or dissolution of the charity there remain any assets, after the satisfaction of all debts and liabilities, the assets represented by the accumulated fund shall be transferred to some other charitable body or bodies having similar objects to the charity.

4 Significance of financial instruments to the charity's position

There are no financial instruments that have a significant affect on the charity's financial position.

5 Net surplus before tax in the financial year

	2020	2019
	£	£
The net surplus before tax in the financial year is stated after charging:-		
Depreciation of owned fixed assets	14,676	12,212
Pension costs	4,627	3,405

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2020

6 Interest payable	2020	2019
	£	£
Bank interest payable	-	57

7 The contribution of volunteers

The charity depends on the support of its volunteers, which is much appreciated. The charity had **10** Volunteers who donated hours of their time in various roles across our charity. The arrangements with volunteers are difficult to value precisely in monetary terms and have not been recognised in the Statement of Financial Activities. The volunteers and the charity accept and agree that no contract of employment is created by these arrangements.

8 Staff costs and emoluments

Salary costs	2020	2019
	£	£
Gross Salaries excluding trustees and key management personnel	52,926	58,949
Employer's National Insurance for all staff	3,155	367
Employer's operating costs of defined contribution pension schemes	4,627	3,405
Total salaries, wages and related costs	60,708	62,721

Numbers of full time employees or full time equivalents	2020	2019
The average number of total staff employed in the year was	18	18
The average number of part time staff employed in the year was	12	11
The average number of full time staff employed in the year was	7	7
The estimated full time equivalent number of all staff employed in the year was	12	11

The estimated equivalent number of full time staff deployed in different activities in the year was:-

Youth Club and Sports Activities	3	3
Pre-school	7	7
Administration and Support Staff	2	1

The estimated full time equivalent number of all staff employed as above	12	11
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Neither the trustees nor any persons connected with them have received any remuneration from the charity or any related entity, either in the current or prior year.

No employees received emoluments (excluding pension costs) in excess of £60,000 per annum.

9 Defined contribution pension schemes

The charity operates a defined contribution pension scheme, the costs of which are shown above.

Any liabilities and assets associated with the scheme are shown under debtors and creditors.

10 Remuneration and payments to Trustees and persons connected with them

No trustees or persons connected with them received any remuneration from the charity, or any related entity.

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2020

11 Tangible fixed assets

	Land and Buildings	Plant & Machinery	Motor Vehicles	Total
	£	£	£	£
Cost				
At 1 September 2019	133,445	38,469	-	171,914
At 31 August 2020	133,445	38,469	-	171,914
Depreciation				
At 1 September 2019	20,385	29,070	-	49,455
Charge for the year	5,436	9,240	-	14,676
At 31 August 2020	25,821	38,310	-	64,131
Net book value				
At 31 August 2020	107,624	159	-	107,783
At 31 August 2019	113,060	9,399	-	122,459

The buildings are constructed on land belonging to Taunton Deane Borough Council. The land is leased to the Association for a term of 99 years, commencing 25th March 1974 at a nominal rent of £5 per annum

12 Stocks & Work in Progress

	2020 £	2019 £
Stocks before write downs	100	100
	100	100

Analysis of the carrying value of stocks and work in progress by activities

	Work in Progress		Stocks	
	2020	2019	2020	2019
	£	£	£	£
Activity				
Preschool	-	-	100	100
	-	-	100	100

13 Debtors

	2020 £	2019 £
Trade debtors	6,309	11,835
Prepayments and accrued income	1,608	1,665
Other debtors	5,368	-
	13,285	13,500

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2020

14 Contingent asset

2020	2019
£	£

15 Creditors: amounts falling due within one year

	2020	2019
	£	£
Trade creditors	1,938	1,778
Accruals	88,092	27,751
PAYE, NIC VAT and other taxes	1,218	1,429
Other creditors	4,000	4,000
	95,248	34,958

16 Creditors: amounts falling due after one year

	2020	2019
	£	£
Other creditors	(666)	-

17 Loans to trustees included in debtors

There have been no loans to trustees.

18 Guarantees made by the charity on behalf of trustees

There have been no guarantees given by the charity on behalf of trustees.

19 Financial commitments under operating leases

2020	2019
£	£

At the year end the charity had annual commitments under non-cancellable operating leases as set out below:

Operating leases which expire:
within two to five years

-	-
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20 Income and Expenditure account summary

	2020	2019
	£	£
At 1 September 2019	336,312	332,033
Surplus after tax for the year	11,051	4,279
At 31 August 2020	347,363	336,312

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2020

21 Particulars of how particular funds are represented by assets and liabilities

At 31 August 2020	Unrestricted funds	Designated funds	Endowment funds	Restricted funds	Total Funds
	£	£	£	£	£
Tangible Fixed Assets	107,783	-	-	-	107,783
Current Assets	239,946	-	105	94,111	334,162
Current Liabilities	(95,248)	-	-	-	(95,248)
Long Term Liabilities	666	-	-	-	666
	253,147	-	105	94,111	347,363

At 1 September 2019	Unrestricted funds	Designated funds	Endowment funds	Restricted funds	Total Funds
	£	£	£	£	£
Tangible Fixed Assets	122,459	-	-	-	122,459
Current Assets	176,362	-	105	72,344	248,812
Current Liabilities	(34,958)	-	-	-	(34,958)
	263,863	-	105	72,344	336,313

22 Change in total funds over the year as shown in Note 21 , analysed by individual funds

	Funds brought forward from 2019	Movement in funds in 2020	Transfers between funds in 2020	Funds carried forward to 2021
	£	See Note 23 £	See Note 0 £	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	263,864	(10,716)	-	253,148
Total unrestricted and designated funds	263,864	(10,716)	-	253,148
Restricted funds:-				
Building Fund	25,363	35,391	-	60,754
Projects and Equipment	2,028	(3,612)	-	(1,584)
3G Pitch Fund	28,178	(633)	-	27,545
YIF Fund	16,775	(9,379)	-	7,396
Total restricted funds	72,344	21,767	-	94,111
Endowment funds:-				
Sundry other funds	105	-	-	105
Total endowment funds	105	-	-	105
Total charity funds	336,313	11,051	-	347,364

YMCA Taunton

Notes to the Accounts for the year ended 31 August 2020

23 Analysis of movements in funds over the year as shown in Note 22

	Income	Expenditure	Other Gains & Losses	Movement in funds
	2020	2020	2020	2020
	£	£	£	£
Unrestricted and designated funds:-				
Unrestricted Revenue Funds	271,000	(281,716)	-	(10,716)
Restricted funds:-				
Building Fund	39,550	(4,159)	-	35,391
Projects and Equipment	4,000	(7,612)	-	(3,612)
3G Pitch Fund	-	(633)	-	(633)
YIF Fund	11,504	(20,883)	-	(9,379)
Coronavirus Job Retention Scheme	29,302	(29,302)	-	-
Endowment funds:-				
	355,356	(344,305)	-	11,051

Gains and losses are detailed in notes 0,0, 0, 0 and 0

24 The purposes for which the funds as detailed in note 22 are held by the charity are:-

Unrestricted and designated funds:-

Unrestricted Revenue Funds

YMCA Taunton's Reserves Policy is to maintain sufficient level to enable normal operating activities to continue over a period of up to 12 months should a shortfall in income occur and to take account of potential risks and contingencies that may arise from time to time.

Designated Revenue Funds

This fund represents the unrestricted surplus that has been designated by the Trustees for an essential spend or particular future purpose.

Restricted funds:-

Building Fund

Funds were received towards the improvement to the building which is being depreciated on a straight line basis.

Projects and Equipment

Funds were received towards the replacement of equipment which is being depreciated on a straight line basis.

3G Pitch Fund

Funds were received towards the improvement to the 3 g pitch which is being depreciated on a straight line basis.

YIF Fund

Funds were received that directly related to spending on a youth initiative.

Endowment funds:-

Endowment Fixed Asset Funds

The purpose of these funds is described under the accounting policy 'Accounting for capital grants and fixed asset funds'.

25 Ultimate controlling party

The charity is under the control of its legal members.

YMCA Taunton

Detailed analysis of income and expenditure for the year ended 31 August 2020 as required by the SORP 2015

This analysis is classssified by conventional nominal descriptions and not by activity.

26 Donations and Legacies

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Endowment Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Donations and gifts from individuals					
Small donations individually less than £1000	918	-	-	918	743
Total donations and gifts from individuals	918	-	-	918	743
Revenue grants from government and public bodies					
Youth Investment Fund	-	11,504	-	11,504	41,000
Somerset Communities	3,400	-	-	3,400	-
Somerset County Council	4,755	-	-	4,755	-
Young Carers	12,408	-	-	12,408	-
Taunton Deane Borough Council	-	2,150	-	2,150	-
Coronavirus Job Rentention Scheme	-	29,302	-	29,302	-
Total public sector revenue grants	20,563	42,956	-	63,519	41,000
Revenue grants and donations from non public bodies					
Small grants individually less than £1000	2,483	2,400	-	4,883	1,000
YMCA England and Wales	-	10,000	-	10,000	-
Learning Through landscpaes	-	-	-	-	9,066
Tampax	-	4,000	-	4,000	-
LA Retail	-	25,000	-	25,000	-
Somerset Community Foundation	-	-	-	-	1,652
Beyond Our Rooftops	-	-	-	-	1,500
Nationwide	-	-	-	-	5,000
SW YMCA	-	-	-	-	2,120
Total private sector revenue grants	2,483	41,400	-	43,883	20,338
Membership subscriptions as donations	620	-	-	620	-
Total Donations and Legacies A1	24,584	84,356	-	108,940	62,081

YMCA Taunton

Detailed analysis of income and expenditure for the year ended 31 August 2020 as required by the SORP 2015

27 Income from charitable activities - Trading Activities

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Endowment Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Primary purpose and ancillary trading					
Youth Club and Sports Activities	59,579	-	-	59,579	53,027
Pre-School	154,744	-	-	154,744	147,898
Letting of property for charitable purposes	25,254	-	-	25,254	40,174
Total Primary purpose and ancillary trading	239,577	-	-	239,577	241,099

28 Total Income from charitable activities

	Current year Unrestricted Funds £ 2020	Current year Restricted Funds £ 2020	Current year Endowment Funds £ 2020	Current year Total Funds £ 2020	Prior Year Total Funds £ 2019
Total income from charitable trading	239,577	-	-	239,577	241,099
Total from charitable activities A2	239,577	-	-	239,577	241,099

29 Income from other, non charitable, trading activities

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Endowment Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Car Parking Income	1,616	-	-	1,616	1,709
Income from fundraising events	2,226	-	-	2,226	2,814
Canteen Sales	2,685	-	-	2,685	3,034
Total from other activities A3	6,527	-	-	6,527	7,557

YMCA Taunton

Detailed analysis of income and expenditure for the year ended 31 August 2020 as required by the SORP 2015

30 Investment income

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2020	2019
	£	£	£	£	£
Bank Interest Receivable	312	-	-	312	160
Total investment income	A4 312	-	-	312	160

31 Expenditure on charitable activities - Direct spending

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2020	2019
	£	£	£	£	£
Grant Expenditure	-	1,450	-	1,450	-
Total direct spending	B2a -	1,450	-	1,450	-

32 Expenditure on charitable activities - Charitable trading

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2020	2019
	£	£	£	£	£
Youth Club Expenses	15,513	33,268	-	48,781	43,496
Pre School Expenses	112,949	6,016	-	118,965	124,247
Total charitable trading costs	B2b 128,462	39,284	-	167,746	167,743

33 Support costs for charitable activities

	Current year Unrestricted Funds	Current year Restricted Funds	Current year Endowment Funds	Current year Total Funds	Prior Year Total Funds
	2020	2020	2020	2020	2019
	£	£	£	£	£
Employee costs not included in direct costs					
Salaries - Administrative staff	39,967	12,959	-	52,926	58,949
Defined contribution pension cost - administrative staff	4,582	45	-	4,627	3,405
Employers' NI - Administrative staff	3,155	-	-	3,155	367
Training and welfare - staff	-	-	-	-	2,010
Employers NI Allowance	(3,000)	-	-	(3,000)	(3,000)
Travel and subsistence - staff	336	-	-	336	639
Premises Expenses					
Licence fees payable	394	-	-	394	717
Rates and water charges	3,323	-	-	3,323	4,237
Light heat and power	6,292	-	-	6,292	10,038
Cleaning and waste management	7,248	1,897	-	9,145	10,263
Premises repairs, renewals and	62,496	700	-	63,196	10,606
Property insurance	5,538	-	-	5,538	4,604

YMCA Taunton

Detailed analysis of income and expenditure for the year ended 31 August 2020 as required by the SORP 2015

Administrative overheads

Telephone, fax and internet	2,407	-	-	2,407	2,491
Postage	36	-	-	36	47
Stationery and printing	173	-	-	173	897
Hire of equipment	609	-	-	609	754
Advertising and marketing	-	-	-	-	84
Sundry expenses	2,051	-	-	2,051	3,971
Clothing	30	-	-	30	522

Professional fees paid to advisors other than the auditor or examiner

Accountancy fees other than examination or audit fees	442	-	-	442	2,616
Consultancy fees	300	-	-	300	620
Other legal and professional	5,218	-	-	5,218	7,302
Affiliation Fees	1,069	-	-	1,069	1,657

Financial costs

Bank charges	166	-	-	166	810
Depreciation & Amortisation in total for	8,422	6,254	-	14,676	12,212
Bank interest payable	-	-	-	-	57

Support costs before reallocation	151,254	21,855	-	173,109	136,875
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Total support costs	151,254	21,855	-	173,109	136,875
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The basis of allocation of costs between activities is described under accounting policies

34 Other Expenditure - Governance costs

	Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Endowment Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Independent Examiner's fees	2,000	-	-	2,000	2,000
Total Governance costs	2,000	-	-	2,000	2,000

35 Total Charitable expenditure

		Current year Unrestricted Funds 2020 £	Current year Restricted Funds 2020 £	Current year Endowment Funds 2020 £	Current year Total Funds 2020 £	Prior Year Total Funds 2019 £
Total direct spending	B2a	-	1,450	-	1,450	-
Total charitable trading costs	B2b	128,462	39,284	-	167,746	167,743
Total support costs	B2d	151,254	21,855	-	173,109	136,875
Total Governance costs	B2e	2,000	-	-	2,000	2,000
Total charitable expenditure	B2	281,716	62,589	-	344,305	306,618

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YMCA Taunton

Activity analysis of Income and expenditure for the for the year ended 31 August 2020

This analysis is classssified by activity and not by conventional nominal descriptions.

36 Analysis of income by activity

	SOFA ref	2020 £	2019
Activity			
Income from charitable activities			
Lettings		25,254	40,174
Youth Club and Sports Activities		59,579	53,027
Preschool		154,744	147,898
Total Income from charitable activities	A2	239,577	241,099
Income from other, non charitable, trading activities			
Fundraising activities		2,226	2,814
Canteen Sales		2,685	3,034
Car Park		1,616	1,709
Total Income from other, non charitable, trading activities	A3	6,527	7,557
Summary of Total Income, including the items above			
Charitable activities	A2	239,577	241,099
Other activities	A3	6,527	7,557
Donations & Legacies	A1	108,941	62,080
Investment income	A4	312	160
Total income as shown in the SOFA	A	355,357	310,896
Categories of income			
Income from exchange transactions		355,357	310,896

37 Analysis of charitable expenditure by activity

Activity	Direct costs	Support costs	Grant funding of activities	Total	Total
	2020 £	2020 £	2020 £	2020 £	2019 £
Lettings					
Employee costs not included in direct cos	-	6,118	-	6,118	10,453
Premises expenses	-	9,263	-	9,263	6,782
Administrative overheads	-	559	-	559	1,469
Professional fees	-	741	-	741	2,044
Financial costs	-	1,564	-	1,564	2,194
Total Lettings	-	18,245	-	18,245	22,942

YMCA Taunton

Activity analysis of Income and expenditure for the for the year ended 31 August 2020

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2020	2020	2020	2020	2019
	£	£	£	£	£
<i>Youth Club and Sports Activities</i>					
Direct costs	1,450	-	-	1,450	-
Charitable trading costs	48,781	-	-	48,781	43,496
Employee costs not included in direct costs	-	14,436	-	14,436	13,428
Premises expenses	-	21,858	-	21,858	8,712
Administrative overheads	-	1,320	-	1,320	1,887
Professional fees	-	1,748	-	1,748	2,626
Financial costs	-	3,691	-	3,691	2,816
Total Youth Club and Sports Activities	50,231	43,053	-	93,284	72,965

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2020	2020	2020	2020	2019
	£	£	£	£	£
<i>Preschool</i>					
Charitable trading costs	118,965	-	-	118,965	124,247
Employee costs not included in direct costs	-	37,491	-	37,491	38,488
Premises expenses	-	56,767	-	56,767	24,971
Administrative overheads	-	3,427	-	3,427	5,409
Professional fees	-	4,540	-	4,540	7,525
Financial costs	-	9,586	-	9,586	8,071
Total Preschool	118,965	111,811	-	230,776	208,711

Summary of charitable costs by activity

	Direct costs	Support costs	Grant funding of activities	Total	Total
	2020	2020	2020	2020	2019
	£	£	£	£	£
Total Lettings	-	18,245	-	18,245	22,942
Total Youth Club and Sports Activities	50,231	43,053	-	93,284	72,965
Total Preschool	118,965	111,811	-	230,776	208,711
Total Governance costs as detailed in Note 34	-	2,000	-	2,000	2,000
Total charitable expenditure	169,196	175,109	-	344,305	306,618

The basis of allocation of costs between activities is described under accounting policies

The breakdown of this expenditure by type of spending (ie nominal classification) is detailed in note 35

YMCA Taunton

Activity analysis of Income and expenditure for the for the year ended 31 August 2020

Analysis of support and governance costs by charitable activities

Activity	Governance	Finance	Human Resources	Other Overheads	Total
Lettings	211	1,564	6,118	10,563	18,456
Youth Club and Sports Activities	497	3,691	14,436	24,926	43,550
Preschool	1,292	9,586	37,491	64,734	113,103
Grand Total	2,000	14,841	58,045	100,223	175,109

38 Analysis of non charitable expenditure by activity

Activity

<i>Governance costs</i>	Governance costs 2020 £	Governance costs 2019 £
Other Expenditure - Governance costs as detailed in Note 34	2,000	2,000

39 Carrying value of work in progress analysed between activities

	2020 £	2019 £
Other non charitable activities	100	100