

Annual report and financial statements

Year ended 31 August 2024

Charity no. 1152580



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Legal and administrative information

Charity name Beckton Skills Centre

Charity registration no. 1152580

Company registration no. CE000508

Registered office 7 Hillcroft Road
Beckton
London
E6 6LW

Trustees	Mrs J Chant Mr T Browne Mrs C Campbell Mr O Colman Mr S Henderson Mr F Kadar Mr D Lavictoire Mrs J Ludden Mr B Robb	(Chair) resigned 8 January 2025 appointed 5 March 2025 resigned 28 February 2025 resigned 10 January 2024 resigned 17 July 2024 resigned 8 January 2025
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Accountant Enaid Accountancy Ltd
Units 24 & 25
Goodsheds Container Village
Hood Road
Barry
CF62 5QU

Independent examiner Dux Advisory Limited
Kennel Club House
Gatehouse Way
Aylesbury
Buckinghamshire
HP19 8DB

Principal bankers Lloyds Bank Plc
East Ham Branch
14 High Street North
London
E6 2HN

Trustees' annual report

The Board of Trustees submit their annual report and the financial statements of Beckton Skills Centre for the year ended 31 August 2024. The Board of Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

Objects

The objects of the Charity are set out in the Charity's governing document and are to advance the education of young people under the age of 25 years old by developing their individual capabilities and understanding of the subjects of educational value through accredited vocational training, life skills and leisure time activities.

Activities

The main activities of the Charity are to provide vocational training courses to disadvantaged young people in Beckton and the surrounding areas, broadly around the motor vehicle sector.

This is also supported through summer projects as well as supporting the students to achieve their aims with functional and employability skills, information, advice and guidance.

Throughout the process of determining these activities, the Trustees confirm that they have complied with their duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity.

Achievements and performance for 2023-2024

At the start of the year, we looked forward to engaging with more young people. We worked with Local Authorities and engaged learners with EHCP's (Education Health Care Plans) who require a specific need as identified in their plans. This has led to a combined programme of motor vehicle, functional skills and employability. Typically, these learners attend 3 or 4 sessions per week. The schools' program grew. Work continued with the PRU (Pupil Referral Unit) and several local independent schools, where we have

been able to offer training in small groups with a very low ratio of tutor/pupil and where necessary, one-to-one training where it is in the best interest of the young people to help them fulfill their potential. The forthcoming year's calendar looked promising. As the season progressed, more requests were made for the training programmes and the staff accommodated them wherever they could. We continued to deliver discounted training courses for young people who had secured employment but wanted to improve their skills, or accredit existing skills and attain a level 2 or 3. They appreciate the option of monthly installments, it makes it more affordable to manage the costs and enables them to 'learn while they earn', something not available from colleges. Our new trainer continued to excel at his training and became a fully qualified trainer and assessor during the year, which enabled us to accommodate more young people. It also opened up another opportunity for the centre and the staff successfully applied to become a Cisco Academy in order that we may run computer building and networking qualifications accredited by Cisco. We received valuable support from the Open University to get our courses up and running. We had an unused room which was refurbished by the staff and some pupils of the local PRU school, as part of their employability qualifications. It has now been developed into our IT suite.

Owing to the person led approach of delivery by our excellent trainers, the centre achieved an impressive 94% attendance and achievement rate across all the training programmes.

City & Guilds

During July we had City & Guilds quality control visits covering the employability qualifications and a general systems review across all programmes- There were no action points arising from either visit.

Volunteer days

In July we were fortunate to have a group of volunteers from Aviva to assist with making improvements to our centre. The day focused on repainting the exterior of the toilet block and the exterior of the new IT room as well as a general tidy up and trimming back of overgrown bushes etc. It was very successful and all tasks were carried out to a good standard. Aviva colleagues get 21 hours a year to spend volunteering in support of community causes close to their heart.

Funding successes

The centre is very grateful to the following funders:

- East End Community Foundation and BMTA trust for granting us the funding to allow us to fully fund the summer project and to invest in more replacement Go Kart parts, which have been used over a number of years.
- BMTA Trust, for also funding the purchase of a bearing press.

- We are also grateful to Royal Docks Trust, through their small grants programme we were able to make improvements to the entrance and ramp which leads up to the main hall.

Because of the increase in training sessions available and thus more young people being accommodated, the centre ended the year on a positive note, financially, and for the first time since its inception, we were able to allocate funds towards making improvements to the buildings, which in some parts have sadly been neglected over many years. The centre will embark on a planned programme of improvements which will enhance the buildings to make them more agreeable for young people and staff alike, whilst carefully taking into consideration efficiency in terms of energy costs and lowering carbon emissions.

Unfortunately, owing to a change in working circumstances we have had to say goodbye to 4 dedicated and valued board members, who, for various reasons relating to increasing workload and working overseas, felt they could no longer give a meaningful contribution to the centre.

Darryl Lavictoire - Darryl joined us in 2016 and has proved to be a valuable help with contracts as well as being a long standing friend to the centre. He also gave valued assistance with financial payments during the earlier years before Oliver Colman was appointed.

Tom Browne - Tom joined us in 2021 and enthusiastically assisted with grant funding applications. With a career opportunity arising abroad in 2024, with very little notice, he moved overseas. In 2025 he confirmed this was a permanent move, therefore he could not fulfil his duties as a Trustee going forward.

Oliver Colman - Oliver has fulfilled the Treasurer's role and has been a great contributor to policies around Finance and Governance. Oliver helped out with managing the bank accounts and was on hand to take on bank transfers when necessary. He has greatly shaped BSC's financial security. Again, working increasingly overseas has forced him to resign.

Fahim Kadar - Fahim joined us in 2020 as an enthusiastic Trustee, recognising the valuable work we did with disadvantaged young people and made useful suggestions to projects we could consider delivering at the centre.

However, we have been fortunate to recruit to the board, Claire Campbell, an assistant Head Teacher from a local PRU (Pupil Referral Unit). Claire has a wealth of knowledge and experience of working with disadvantaged young people and seeing them fulfill their potential. We look forward to working with Claire, ensuring our programmes enhance the educational attainments of our young people.

Plans for the future

We will continue to recruit suitable Trustees to support the staff and bring fresh ideas to the table. Over the coming year the Trustees will work closely with BSC staff to support any potential staffing increases, in line with future demand for our services. We will continue to work with local schools and Local Authorities to ensure our programmes meet the needs of disadvantaged young people.

Financial review

During the current financial year, the Charity achieved a surplus of £47,132 (2023: surplus of £19,684), increasing total reserves at year end to £234,695 (2023: £187,563).

Of the reserves held at year end £234,695 were unrestricted in nature (2023: £178,995).

Reserves policy

The Charity has a reserves policy that requires a minimum of nine months of operating costs to be held at any point as net current assets (i.e. excluding any fixed assets such as the leasehold or equipment).

This ensures the Charity is able to pay the salaries of existing staff and other ongoing financial commitments such as rent, insurance and similar costs.

This currently equates to c. £112,500. The current free reserves of £234,695 exceeds this amount, however, once fixed assets, which are not easily realizable, are excluded, the free reserves are only £194,256.

Whilst this is above the reserves policy outlined above, given the current economic environment, the Trustees do not feel that this is excessive, especially considering the plans noted to utilize some of these reserves to recruit more staff and undertake a programme of building improvements to ensure the long-term survival of the centre.

Structure, governance and management

Governing document

The Charity was registered on 25 June 2013 as a charitable incorporated organisation (CIO) controlled by its constitution and whose only voting members are the Trustees.

Recruitment and appointment of Trustees

Trustees are elected onto the Board through nomination by the current Trustee Board. New Trustees are provided with an induction by the current members.

Under the governing document, the number of Trustees shall not be less than three with a maximum of twelve. A quorum is formed when one half of the Trustees are

present or three, whichever is the greater number. All decisions are made by the Trustees.

Management structure

The main decision-making body is the Board of Trustees and major decisions are made in general meetings with the trainers. The senior trainers, with support from the board, are responsible for maintaining the focus of the Charity on its activities. This role includes development activity, fundraising, and general administration.

The Trustees receive neither remuneration, expenses nor benefits from the Trust, unless permitted by the agreed constitution. The Board of Trustees are responsible for maintaining the focus of the Trust on its charitable activities. This role includes supporting the staff with development activity, fundraising and general administration.

Statement of Board of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a 'true and fair' view of the state of affairs of the Charity and of the excess of income over expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such

steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website.

Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the Trustees confirm that they are happy that the content of the Annual Review in pages 3-5 of this document as well as the legal and administrative information on page 2, meet the requirements of the Trustees' Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011, the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

This report was approved and authorised for issue by the Board of Trustees on 16 April 2025 and signed on its behalf by:



Julie Chant

Chair of the Board of Trustees

Independent examiner's report to the Board of Trustees of Beckton Skills Centre Charitable Incorporated Organisation (CIO)

I report to the trustees on my examination of the accounts of Beckton Skills Centre (charity number 1152580) for the year ended 31 August 2024 set out on pages 7 to 18.

Respective responsibilities of trustees and examiner

The CIO's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Charities Act). The CIO's trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the CIO's trustees as a body. My work has been undertaken so that I might state to the CIO's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the CIO and the CIO's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the CIO and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Bianca Permal FCA

Fellow of the Institute of Chartered Accountants in England and Wales

Dated: 29 May 2025

Dux Advisory Limited
Kennel Club House
Gatehouse Way
Aylesbury
Buckinghamshire
HP19 8DB

Statement of financial activities

For the year ended 31 August 2024

		Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £	Total Funds 2023 £
	Notes				
Income from:					
Donations and legacies	3	80	16,767	16,847	42,537
Charitable activities	4	166,879	-	166,879	90,913
Investments		683	-	683	156
Total income		167,642	16,767	184,409	133,606
Expenditure on:					
Charitable activities	5	111,942	25,335	137,277	113,922
Total expenditure		111,942	25,335	137,277	113,922
Net income/(expenditure)		55,700	(8,568)	47,132	19,684
Reconciliation of funds:					
Balance brought forward	10 & 11	178,995	8,568	187,563	167,879
Balance carried forward	10 & 11	234,695	-	234,695	187,563

The notes on pages 9 to 18 form part of the financial statements.

Balance sheet

As at 31 August 2024

	Notes	Total Funds 2024 £	Total Funds 2023 £
Fixed assets:			
Tangible fixed assets	7	40,439	41,404
Current assets:			
Debtors	8	30,834	18,260
Cash at bank and in hand		170,528	144,492
Total current assets		201,362	162,752
Creditors - amounts falling due within one year	9	(7,106)	(16,593)
Net current assets		194,256	146,159
Net assets		234,695	187,563
Funds of the charity:			
Restricted funds	10 & 11	-	8,568
Unrestricted funds			
General funds	10 & 11	234,695	178,995
Total charity funds		234,695	187,563

The notes on pages 9 to 18 form part of the financial statements.

These financial statements were approved and authorised for issue by the Board of Trustees on 16 April 2025 and signed on their behalf by:

J Chant

Julie Chant

Chair of the Board of Trustees

Notes to the financial statements

1. Accounting policies

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The effect of any event relating to the period ended 31 August 2024, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a 'true and fair' view of the state of affairs at 31 August 2024 and the results for the year ended on that date.

The functional currency of the Charity is sterling.

The amounts in the financial statements are rounded to the nearest pound.

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the challenging ongoing economic environment has had no material impact on this assessment.

Legal status

Beckton Skills Centre is a charitable incorporated organisation registered in England and Wales and meets the definition of a public benefit entity. In the

event of the Charity being wound up, the Trustees of the Charity hold no liability. The registered address is 7 Hillcroft Road, Beckton, London, E6 6LW.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 10 of the financial statements.

Income

Income is recognised when the Charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

Income from charitable activities and grants are credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated directly to charitable activities as any fundraising costs are immaterial. A breakdown of these expenses is outlined in note 5 of the financial statements.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Tangible fixed assets and depreciation

Fixed assets related to the long leasehold land and other equipment (excluding investments) are stated at cost and capitalised when the cost exceeds £500. Smaller items of equipment are written off to the Statement of Financial Activities in the year of purchase.

Depreciation is provided for at a rate to ensure the items are written down over their useful economic life as follows:

Leasehold land	- Life of lease (99 years)
Equipment	- 20% reducing balance

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

Pensions

Beckton Skills Centre operates a defined contribution pension scheme. Pension contributions are charged to the statement of financial activities when due and payable. These contributions are invested separately from the charity's assets.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and accruals

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The treatment of tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets. These are reassessed annually.

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2. Comparative statement of financial activities

		<i>Unrestricted Funds 2023</i>	<i>Restricted Funds 2023</i>	<i>Total Funds 2023</i>
	<i>Notes</i>	<i>£</i>	<i>£</i>	<i>£</i>
Income from:				
Donations and legacies	3	5,616	36,921	42,537
Charitable activities	4	90,913	-	90,913
Investments		156	-	156
Total income		96,685	36,921	133,606
Expenditure on:				
Charitable activities	5	85,569	28,353	113,922
Total expenditure		85,569	28,353	113,922
Net income/(expenditure)		11,116	8,568	19,684
Reconciliation of funds:				
Balance brought forward	10 & 11	167,879	-	167,879
Balance carried forward	10 & 11	178,995	8,568	187,563

3. Income from donations and legacies

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Donations	80	-	80
Grants			
Royal Docks Trust - access ramp	-	1,500	1,500
The BMTA Trust - summer project	-	1,000	1,000
The BMTA Trust - bearing press	-	347	347
East End Community Foundation - summer project	-	13,920	13,920
	80	16,767	16,847
	<i>Unrestricted Funds 2023 £</i>	<i>Restricted Funds 2023 £</i>	<i>Total Funds 2023 £</i>
Donations	<i>2,301</i>	<i>-</i>	<i>2,301</i>
Grants			
BMTA Trust - diagnostic scanner	-	<i>679</i>	<i>679</i>
Education and Skills Funding Agency - StepUp2Work	-	<i>11,994</i>	<i>11,994</i>
East End Community Foundation - summer project	-	<i>9,685</i>	<i>9,685</i>
Field Family Charitable Trust - PRU project	-	<i>2,500</i>	<i>2,500</i>
Ironmongers' Company - early intervention	-	<i>6,068</i>	<i>6,068</i>
National Lottery Community Fund - summer project	-	<i>5,995</i>	<i>5,995</i>
London Borough of Newham - COVID support	<i>3,315</i>	<i>-</i>	<i>3,315</i>
	<i>5,616</i>	<i>36,921</i>	<i>42,537</i>

4. Income from charitable activities

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Contracted services	166,879	-	166,879
	166,879	-	166,879

	<i>Unrestricted Funds 2023 £</i>	<i>Restricted Funds 2023 £</i>	<i>Total Funds 2023 £</i>
Contracted services	76,917	-	76,917
Subsidised training	13,996	-	13,996
	<u>90,913</u>	<u>-</u>	<u>90,913</u>

5. Expenditure on charitable activities

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Staff costs	23,949	-	23,949
External trainers and support	20,975	21,335	42,310
Other direct costs	38,101	2,500	40,601
Premises	10,279	1,500	11,779
Administration	8,303	-	8,303
Governance	10,335	-	10,335
	111,942	25,335	137,277

	<i>Unrestricted Funds 2023 £</i>	<i>Restricted Funds 2023 £</i>	<i>Total Funds 2023 £</i>
Staff costs	<i>5,268</i>	-	<i>5,268</i>
External trainers and support	<i>19,355</i>	<i>23,389</i>	<i>42,744</i>
Other direct costs	<i>37,335</i>	<i>2,564</i>	<i>39,899</i>
Premises	<i>9,360</i>	-	<i>9,360</i>
Administration	<i>6,014</i>	<i>2,400</i>	<i>8,414</i>
Governance	<i>8,237</i>	-	<i>8,237</i>
	<i>85,569</i>	<i>28,353</i>	<i>113,922</i>

Governance costs consists of:

	Total Funds 2024 £	<i>Total Funds 2023 £</i>
Independent examination	1,260	<i>1,080</i>
Insurance Expense	9,075	<i>7,157</i>
	10,335	<i>8,237</i>

6. Staff numbers and costs

	Total Funds 2024 £	<i>Total Funds 2023 £</i>
Gross salaries	23,433	5,160
Employer's pension	516	108
	23,949	5,268

The average headcount during the period was 1 person (2023: 1).

No employee received employee benefits greater than £60,000 (2023: Nil).

The total remuneration paid to key management personnel during the year was £Nil (2023: £Nil).

7. Fixed assets

	Leasehold property £	Other equipment £	Total fixed assets £
Cost			
As at 1 September 2023	54,375	18,878	73,253
As at 31 August 2024	54,375	18,878	73,253
Accumulated depreciation			
As at 1 September 2023	15,052	16,797	31,849
Charge in period	549	416	965
As at 31 August 2024	15,601	17,213	32,814
Net book value			
As at 1 September 2023	39,323	2,081	41,404
As at 31 August 2024	38,774	1,665	40,439

Leasehold property consists of the leasehold for the land occupied by Beckton Skills Centre at 7 Hillcroft Road. The leasehold was originally held by the Woodland Centre Trust (WCT) but was not transferred in 2015 with the rest of the assets due to legal work

involved. The land was subsequently successfully transferred to the Beckton Skills Centre on 16 November 2016 and has been recognised based on the carrying value in the WCT accounts at the same date.

8. Debtors

	Total Funds 2024 £	<i>Total Funds 2023 £</i>
Trade debtors	21,047	<i>8,522</i>
Accrued income	1,500	<i>-</i>
Prepayments	8,287	<i>9,624</i>
Overpayment to HMRC	-	<i>114</i>
	<u>30,834</u>	<i><u>18,260</u></i>

9. Creditors – amounts falling due within one year

	Total Funds 2024 £	<i>Total Funds 2023 £</i>
Trade creditors	4,457	<i>14,185</i>
Accruals	2,250	<i>2,310</i>
HMRC payable	290	<i>-</i>
Pensions payable	109	<i>98</i>
	<u>7,106</u>	<i><u>16,593</u></i>

10. Analysis of charity funds

	Balance brought forward 2024 £	Income received in year 2024 £	Amounts expended in year 2024 £	Transfer between funds 2024 £	Balance carried forward 2024 £
Unrestricted funds					
General funds	178,995	167,642	(111,942)	-	234,695
Restricted funds					
Summer course	-	14,920	(14,920)	-	-
External ramp	-	1,500	(1,500)	-	-
Bearing press	-	347	(347)	-	-
Early intervention/PRU	8,568	-	(8,568)	-	-
	8,568	16,767	(25,335)	-	-
Total funds	187,563	184,409	(137,277)	-	234,695

Restricted funds – summer course

Several grant-making organisations have given funds over the past few years to support the summer go-kart construction course which is run by the centre.

Restricted funds – External ramp

The Royal Docks Trust provided a grant to replace the external ramp at the centre.

Restricted funds – bearing press

The BMTA Trust provided a grant to purchase a bearing press.

Restricted funds – Early intervention/PRU

Several grant-making organisations have provided funds to support the ongoing around early intervention, especially with PRUs, commencing in September 2023.

10. Analysis of charity funds (continued from previous page)

	<i>Balance brought forward 2023</i>	<i>Income received in year 2023</i>	<i>Amounts expended in year 2023</i>	<i>Transfer between funds 2023</i>	<i>Balance carried forward 2023</i>
Unrestricted funds					
General funds	167,879	96,685	(85,569)	-	178,995
Restricted funds					
Summer course	-	15,680	(15,680)	-	-
Step up to Work	-	11,994	(11,994)	-	-
Early intervention/PRU	-	8,568	-	-	8,568
Diagnostic scanner	-	679	(679)	-	-
	-	36,921	(28,353)	-	8,568
Total funds	167,879	133,606	(113,922)	-	187,563

Restricted funds – Step up to Work

The Groundwork Trust has provided a grant to support work placements for NEET individuals, commencing in September 2020 and ending in the current financial period.

Restricted funds – Diagnostic scanner

The BTMA Trust provided a grant to enable the purchase of a diagnostic scanner.

11. Analysis of net assets

	Unrestricted Funds 2024 £	Restricted Funds 2024 £	Total Funds 2024 £
Fixed assets	40,439	-	40,439
Current assets	201,362	-	201,362
Current liabilities	(7,106)	-	(7,106)
	234,695	-	234,695
..			
	<i>Unrestricted Funds 2023 £</i>	<i>Restricted Funds 2023 £</i>	<i>Total Funds 2023 £</i>
Fixed assets	41,404	-	41,404
Current assets	154,184	8,568	162,752
Current liabilities	(16,593)	-	(16,593)
	178,995	8,568	187,563

12. Trustee remuneration

During the year, no Trustee received any remuneration (2023: £NIL). No members of the Board of Trustees received reimbursement of expenses related to attendance at Trustee meetings (2023: £NIL).

13. Related party transactions

There were no related party transactions during the year (2023: £NIL).

14. Guarantees and secured charges

As at 31 August 2024 the Charity did not have any outstanding guarantees to third parties nor any debts secured against assets of the Charity (2023: £NIL).