

## Annual report and financial statements

**Year ended 31 August 2023**

Charity no. 1152580





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## **Legal and administrative information**

**Charity name** Beckton Skills Centre

**Charity registration no.** 1152580

**Company registration no.** CE000508

**Registered office** 7 Hillcroft Road  
Beckton  
London  
E6 6LW

**Trustees** Mrs J Chant (Chair)  
Mr T Browne  
Mr O Colman  
Mr S Henderson resigned 10 January 2024  
Mr F Kadar  
Mr D Lavictoire  
Mrs J Ludden  
Mr B Robb

**Accountant** Andy Nash Accounting & Consultancy Ltd  
Units 24 & 25  
Goodsheds Container Village  
Hood Road  
Barry  
CF62 5QU

**Independent examiner** Dux Advisory Limited  
4 Claridge Court  
Lower Kings Road  
Berkhamsted, Hertfordshire  
HP4 2AF

**Principal bankers** Lloyds Bank Plc  
East Ham Branch  
14 High Street North  
London  
E6 2HN

## **Trustees' annual report**

The Board of Trustees submit their annual report and the financial statements of Beckton Skills Centre for the year ended 31 August 2023. The Board of Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

### **Objectives and activities**

#### **Objects**

The objects of the Charity are set out in the Charity's governing document and are to advance the education of young people under the age of 25 years old by developing their individual capabilities and understanding of the subjects of educational value through accredited vocational training, life skills and leisure time activities.

#### **Activities**

The main activities of the Charity are to provide vocational training courses to disadvantaged young people in the Beckton and the surrounding areas, broadly around the motor vehicle sector.

This is also supported through summer projects as well as supporting the students to achieve their aims with functional and employability skills, information, advice and guidance.

Throughout the process of determining these activities, the Trustees confirm that they have complied with their duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity.

### **Achievements and performance for 2022-2023**

As we climb out of the impact of the pandemic, the Centre has continued to fulfil its mission statement to deliver high quality vocational training to disadvantaged young people. The objectives were to increase the number of young people the Centre could support.

We continued to deliver discounted training courses for young people who had secured employment but wanted to improve their skills or accredit existing skills at level 2 or 3. They appreciate the option of monthly installments, it makes it more affordable to manage the

costs and enables them to 'learn while they earn', something not available from colleges.

The schools program grew. Work continued with the PRU (pupil referral unit) and several local independent schools, where we have been able to offer training in small groups with a very low ratio of tutor/pupil and where necessary, one-to-one training where it is in the best interest of the young people to help them fulfill their potential.

Following successful grant funding, we were able to create a bespoke employability skills programme for some pupils from the PRU which is run separately from the traditional Motor Vehicle group. It is designed to stretch the skills of the young people who attend and allow them to develop their creative thinking, working on their own project- refurbishing the Centre's display sign, putting something back into the community.

We were also able to deliver training to two local authority funded young people with educational healthcare plans. Unfortunately, one stopped attending owing to family circumstances, but the other has continued with his training and is on target to complete his level 1 Diploma shortly.

Working with collaborative partners continued. North London Garages (NLG) approached us to deliver functional skills (Maths and English levels 1 & 2,) for a range of their apprenticeship and traineeship learners. Overall, this has been a very positive experience as the young people have all said they appreciated the trainers pragmatic approach to preparing them to successfully complete their tests. By August we had delivered 123 Functional Skills modules, almost double the numbers from the previous year. Functional skills session were also delivered for Heritage Skills Academy based at Brooklands Transport museum. This has opened up new opportunities for our young people as their MD has offered the Historic vehicle apprenticeship to any of our learners who might be capable of benefitting from it. This programme has achieved 100% success rate.

The short courses in Level 1 Hybrid and Electric vehicles have now been incorporated into the schools programme. This will raise awareness of alternative vehicles and environmental issues (climate change, emissions and carbon literacy), in line with the Government's strategy, particularly in London, to reduce the number of fuelled vehicles on the roads in favour of electric vehicles, and to prepare young people for the future in transport.

City and Guilds Quality Assurance. The Centre was subject to two EQA (External Quality Assurance) visits, Motor Vehicle and Employability visits for which there were no action points in both instances.

Another part of the moving forward plan was to re-engage with London Youth and renew membership. Progress has continued in the collation of evidence towards gaining the London Youth Quality Mark Bronze

Award (LYQM). Evidence requirements for this are rigorous and focused mainly on BSC systems and procedures process of reviewing the documentation required as evidence, highlighting those that were in need of updating and tweaking. This had the benefit of improving our systems and procedures and has consequently made our teaching, learning and data collection and collation systems more efficient. Although we already had a fairly comprehensive set of risk assessments covering activities in the motor vehicle workshop, the introduction of new courses, such as Employability, required a new set of risk assessments relevant for the tasks undertaken.

The Bronze Award requires evidence of learner feedback and diversity and two new databases were created for the regular collation of these. Furthermore, learner safeguarding is paramount throughout the LYQM, where the standards require a comprehensive system of staff training (including updates). To this end we now have a staff mandatory training database which flags when updates are required for both staff and volunteers. A further requirement of LYQM compliance is communication between staff and the board of trustees. This has been facilitated through regular team meetings and accompanied detailed minutes being circulated to Trustees on a monthly basis.

Following the sad passing of Sheena Bruce and a period of adjustment, in June we were able to secure another trainer for the Centre. This person has made a promising start and has already made an excellent contribution to the team.

We were very grateful to East London Business Alliance who through their volunteering programme, arranged for three companies to come to the Centre for a day to undertake practical maintenance jobs.

In September 2022, volunteers from **Man Group** came in to assist with various maintenance tasks. Hiring a tower, they repainted our office building's façade, something that was very much needed but beyond our small team's capacity. They also applied a fresh layer of stain to the picnic benches and decking area. In the workshop, they enhanced safety by relining the walkway markers and applying intumescent paint to the ceiling, a measure that significantly improves fire resistance.

In April we were able to host a group of volunteers from **Markel International**. They continued with painting the buildings and helped remove old damaged decking boards and replaced them. They also continued with painting the workshop ceiling and spread road salt on the exterior workshop walkways to suppress weed growth.

In July we were able to host **T Rowe Price International** who again helped with painting the buildings and refurbishing the lockers to give them a new lease of life. In addition, owing to them relocating they had

obsolete technology which was generously offered to the Centre.

All groups contributed to keeping the Centre's outside area clean and tidy with grass cutting, hedge trimming and path sweeping. We are extremely grateful to the companies donating their time and budgets for the materials, which amounted to around £2,500, and investing over 100 hours of their time to enable us to improve the facilities for our young people.

On a separate issue, we are very grateful to Sanderson Weatherall for providing us with an up-to-date buildings valuation. This has been enormously useful in determining the correct value for insurance purposes, particularly as the buildings are of non-standard construction.

The Board of Trustees worked with the staff and volunteers to identify appropriate funding provisions and to seek opportunities for collaborative work with other agencies. Grant funding has continued to play an important part in ensuring that BSC was able to deliver vital support and training services.

#### **We are very grateful to the following funders:**

Following a successful application of £8,568 to the Field Family Trust and Ironmongers Company, we were able to run an early intervention employability project. The project idea came about from discussion with the local PRU, where vulnerable young people would benefit from a specialist course to enable them to reach their potential. This project commenced in September 2023.

The BTMA Trust awarded the Centre £679 in order to purchase up to date diagnostic equipment which will enable young people to learn and confidently operate the equipment in a garage environment. The Centre has received positive feedback on the quality of the machine.

The summer project, building and running go karts, was supported by two grants, one from our established funders, East End Community Foundation (Newham Giving) of £9,685 and the remainder secured through Awards for All of £5,995. The project was enormously successful. 13 young people completed the course, with 9 achieving their Level 1 in Vehicle Systems Maintenance. One young person with an Educational Healthcare plan enjoyed the course so much he became part of our Motor Vehicle Maintenance programme.

Unfortunately, one of our Trustees, Scott Henderson, will be stepping down in January 2024, owing to experiencing an increase in work and family obligations. Scott has been pivotal in helping us move forward with creating an Objectives and Risk register for our business development, forming job descriptions as part of our future staffing needs and preparing the agendas and recording minutes of our meetings. Scott's cheerful demeanor and professional expertise will be



sorely missed. We thank him very much for his commitment, enthusiasm and sheer hard work.

The Trustees recognise that the hard work and dedication of BSC's staff, volunteers and external trainers has been pivotal in ensuring that the Centre continues to provide life-changing opportunities for young people with greatly diminished life chances. This year has proved to be challenging, and yet the positivity and proactive work that has been undertaken displays the commitment the Centre is so fortunate to have. On behalf of the board members, I would like to express my sincere thanks and appreciation to everyone that has contributed above and beyond our expectations. I am very grateful we have an excellent Board of Trustees who through their experience and commitment have brought fresh ideas and enhancements to the Centre.

We look forward to the forthcoming year with exciting expectations for fresh challenges.

### Plans for the future

Over the coming year the Trustees will work closely with BSC staff to develop a new job position to help generate new programmes and numbers of young people accessing our services and ensure that BSC continues to provide life-changing opportunities for disadvantaged young people. In addition, Trustees will utilize some reserves and endeavor to secure sufficient grant funding in order to make the 'step change' necessary to recruit more staff and subsequently more learners to ensure the long-term survival of the Centre.

### Financial review

During the current financial year, the Charity achieved a surplus of £19,684 (2022: surplus of £7,032), increasing total reserves at year end to £187,563 (2022: £167,879).

Of the reserves held at year end £178,995 were unrestricted in nature (2022: £167,879).

### Reserves policy

The Charity has a reserves policy that requires a minimum of twelve months of operating costs to be held at any point as net current assets (i.e. excluding any fixed assets such as the leasehold or equipment), although the Trustees have since year end reduced this to nine months of operating costs. This ensures the Charity is able to pay the salaries of existing staff and other ongoing financial commitments such as rent, insurance and similar costs.

This currently equates to c. £112,500. The current free reserves of £178,995 exceeds this amount, however, once fixed assets are removed from this amount, which are not easily realizable, the available net current unrestricted assets are only £137,591. Whilst this is above the reserves policy outlined above, given the

current economic environment, the Trustees do not feel that this is excessive, especially considering the plans noted to utilize some of these reserves to recruit more staff to ensure the long-term survival of the Centre.

## Structure, governance and management

### Governing document

The Charity was registered on 25 June 2013 as a charitable incorporated organisation (CIO) controlled by its constitution and whose only voting members are the Trustees.

### Recruitment and appointment of Trustees

Trustees are elected onto the Board through nomination by the current Trustee Board. New Trustees are provided with an induction by the current members.

Under the governing document, the number of Trustees shall not be less than three with a maximum of twelve. A quorum is formed when one half of the Trustees are present or three, whichever is the greater number. All decisions are made by the Trustees.

### Management structure

The main decision-making body is the Board of Trustees and major decisions are made in general meetings with the trainers. The senior trainers, with support from the board, are responsible for maintaining the focus of the Charity on its activities. This role includes development activity, fundraising, and general administration.

The Trustees receive neither remuneration, expenses nor benefits from the Trust, unless permitted by the agreed constitution. The Board of Trustees are responsible for maintaining the focus of the Trust on its charitable activities. This role includes supporting the staff with development activity, fundraising and general administration.

### Statement of Board of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under charity law the Trustees must not approve the financial statements unless they are satisfied that they

give a 'true and fair' view of the state of affairs of the Charity and of the excess of income over expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website.

Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the Trustees confirm that they are happy that the content of the Annual Review in pages 3-6 of this document as well as the legal and administrative information on page 2, meet the requirements of the Trustees' Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011, the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

This report was approved and authorised for issue by the Board of Trustees on 20 March 2024 and signed on its behalf by:



J Chant (May 13, 2024 14:45 GMT+1)

Julie Chant

**Chair of the Board of Trustees**



## **Independent examiner's report to the Board of Trustees of Beckton Skills Centre Charitable Incorporated Organisation (CIO)**

I report to the trustees on my examination of the accounts of Beckton Skills Centre (charity number 1152580) for the year ended 31 August 2023 set out on pages 8 to 19.

### **Respective responsibilities of trustees and examiner**

The CIO's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Charities Act). The CIO's trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the CIO's trustees as a body. My work has been undertaken so that I might state to the CIO's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the CIO and the CIO's trustees as a body for my examination work, for this report, or for the statements I have made.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the CIO and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



### **Bianca Permal FCA**

*Fellow of the Institute of Chartered Accountants in England and Wales*

Dated: 9 May 2024

Dux Advisory Limited  
4 Claridge Court  
Lower Kings Road  
Berkhamsted  
Hertfordshire  
HP4 2AF

## Statement of financial activities

For the year ended 31 August 2023

		Unrestricted Funds 2023 £	Restricted Funds 2023 £	Total Funds 2023 £	Total Funds 2022 £
	<i>Notes</i>				
<b>Income from:</b>					
Donations and legacies	3	5,616	36,921	42,537	42,808
Charitable activities	4	90,913	-	90,913	76,130
Investments		156	-	156	1
<b>Total income</b>		<b>96,685</b>	<b>36,921</b>	<b>133,606</b>	<b>118,939</b>
<b>Expenditure on:</b>					
Charitable activities	5	85,569	28,353	113,922	111,907
<b>Total expenditure</b>		<b>85,569</b>	<b>28,353</b>	<b>113,922</b>	<b>111,907</b>
<b>Net income/(expenditure)</b>		<b>11,116</b>	<b>8,568</b>	<b>19,684</b>	<b>7,032</b>
<b>Reconciliation of funds:</b>					
Balance brought forward	10 & 11	167,879	-	167,879	160,847
<b>Balance carried forward</b>	10 & 11	<b>178,995</b>	<b>8,568</b>	<b>187,563</b>	<b>167,879</b>

The notes on pages 10 to 19 form part of the financial statements.

## Balance sheet

As at 31 August 2023

	Notes	Total Funds 2023 £	Total Funds 2022 £
<b>Fixed assets:</b>			
Tangible fixed assets	7	41,404	42,474
<b>Current assets:</b>			
Debtors	8	18,260	16,473
Cash at bank and in hand		144,492	121,558
<b>Total current assets</b>		<b>162,752</b>	<b>138,031</b>
<b>Creditors</b> - amounts falling due within one year	9	(16,593)	(12,626)
<b>Net current assets</b>		<b>146,159</b>	<b>125,405</b>
<b>Net assets</b>		<b>187,563</b>	<b>167,879</b>
<b>Funds of the charity:</b>			
Restricted funds	10 & 11	8,568	-
Unrestricted funds			
General funds	10 & 11	178,995	167,879
<b>Total charity funds</b>		<b>187,563</b>	<b>167,879</b>

*The notes on pages 10 to 19 form part of the financial statements.*

These financial statements were approved and authorised for issue by the Board of Trustees on 20 March 2024 and signed on their behalf by:

*J Chant*

J Chant (May 13, 2024 14:45 GMT+1)

Julie Chant

**Chair of the Board of Trustees**

## Notes to the financial statements

### 1. Accounting policies

#### Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The effect of any event relating to the period ended 31 August 2023, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a 'true and fair' view of the state of affairs at 31 August 2023 and the results for the year ended on that date.

The functional currency of the Charity is sterling.

The amounts in the financial statements are rounded to the nearest pound.

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

#### Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the ongoing COVID-19 pandemic has had no material impact on this assessment.

#### Legal status

Beckton Skills Centre is a charitable incorporated organisation registered in England and Wales and meets the definition of a public benefit entity. In the event of the Charity being wound up, the Trustees of the Charity hold no liability. The registered address is 7 Hillcroft Road, Beckton, London, E6 6LW.

#### Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and

administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 10 of the financial statements.

#### Income

Income is recognised when the Charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

Income from charitable activities and grants are credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

#### Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated directly to charitable activities as any fundraising costs are immaterial. A breakdown of these expenses is outlined in note 5 of the financial statements.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

#### Tangible fixed assets and depreciation

Fixed assets related to the long leasehold land and other equipment (excluding investments) are stated at cost and capitalised when the cost exceeds £500. Smaller items of equipment are written off to the Statement of Financial Activities in the year of purchase.

Depreciation is provided for at a rate to ensure the items are written down over their useful economic life as follows:

Leasehold land	- Life of lease (99 years)
Equipment	- 20% reducing balance

#### Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

## Pensions

Beckton Skills Centre operates a defined contribution pension scheme. Pension contributions are charged to the statement of financial activities when due and payable. These contributions are invested separately from the charity's assets.

## Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

## Creditors and accruals

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

## Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

## Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The treatment of tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets. These are reassessed annually.

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

## 2. Comparative statement of financial activities

		<i>Unrestricted Funds 2022 £</i>	<i>Restricted Funds 2022 £</i>	<i>Total Funds 2022 £</i>
	<i>Notes</i>			
<b>Income from:</b>				
Donations and legacies	3	4,104	38,704	42,808
Charitable activities	4	76,130	-	76,130
Investments		1	-	1
<b>Total income</b>		<b>80,235</b>	<b>38,704</b>	<b>118,939</b>
<b>Expenditure on:</b>				
Charitable activities	5	73,203	38,704	111,907
<b>Total expenditure</b>		<b>73,203</b>	<b>38,704</b>	<b>111,907</b>
<b>Net income/(expenditure)</b>		<b>7,032</b>	<b>-</b>	<b>7,032</b>
<b>Reconciliation of funds:</b>				
Balance brought forward	10 & 11	160,847	-	160,847
<b>Balance carried forward</b>	10 & 11	<b>167,879</b>	<b>-</b>	<b>167,879</b>

### **3. Income from donations and legacies**

	<b>Unrestricted Funds 2023 £</b>	<b>Restricted Funds 2023 £</b>	<b>Total Funds 2023 £</b>
Donations	<b>2,301</b>	<b>-</b>	<b>2,301</b>
Grants			
BMTA Trust - diagnostic scanner	-	<b>679</b>	<b>679</b>
Education and Skills Funding Agency - StepUp2Work	-	<b>11,994</b>	<b>11,994</b>
East End Community Foundation - summer project	-	<b>9,685</b>	<b>9,685</b>
Field Family Charitable Trust - PRU project	-	<b>2,500</b>	<b>2,500</b>
Ironmongers' Company - early intervention	-	<b>6,068</b>	<b>6,068</b>
National Lottery Community Fund - summer project	-	<b>5,995</b>	<b>5,995</b>
London Borough of Newham - COVID support	<b>3,315</b>	<b>-</b>	<b>3,315</b>
	<b>5,616</b>	<b>36,921</b>	<b>42,537</b>

	<i>Unrestricted Funds 2022 £</i>	<i>Restricted Funds 2022 £</i>	<i>Total Funds 2022 £</i>
Donations	<i>4,104</i>	<i>-</i>	<i>4,104</i>
Grants			
Education and Skills Funding Agency - StepUp2Work	-	<i>7,994</i>	<i>7,994</i>
East End Community Foundation - summer project	-	<i>8,470</i>	<i>8,470</i>
National Lottery Community Fund - summer project	-	<i>5,940</i>	<i>5,940</i>
Royal Docks Trust	-	<i>1,300</i>	<i>1,300</i>
Thomas Wall Trust	-	<i>5,000</i>	<i>5,000</i>
UK Youth - COVID resilience	-	<i>10,000</i>	<i>10,000</i>
	<i>4,104</i>	<i>38,704</i>	<i>42,808</i>



**4. Income from charitable activities**

	<b>Unrestricted Funds 2023 £</b>	<b>Restricted Funds 2023 £</b>	<b>Total Funds 2023 £</b>
Contracted services	<b>76,917</b>	-	<b>76,917</b>
Subsidised training	<b>13,996</b>	-	<b>13,996</b>
	<b>90,913</b>	<b>-</b>	<b>90,913</b>

  

	<i>Unrestricted Funds 2022 £</i>	<i>Restricted Funds 2022 £</i>	<i>Total Funds 2022 £</i>
Contracted services	<i>59,985</i>	-	<i>59,985</i>
Subsidised training	<i>16,145</i>	-	<i>16,145</i>
	<i>76,130</i>	<i>-</i>	<i>76,130</i>

**5. Expenditure on charitable activities**

	<b>Unrestricted Funds 2023 £</b>	<b>Restricted Funds 2023 £</b>	<b>Total Funds 2023 £</b>
Staff costs	<b>5,268</b>	-	<b>5,268</b>
External trainers and support	<b>19,355</b>	<b>23,389</b>	<b>42,744</b>
Other direct costs	<b>37,335</b>	<b>2,564</b>	<b>39,899</b>
Premises	<b>9,360</b>	-	<b>9,360</b>
Administration	<b>6,014</b>	<b>2,400</b>	<b>8,414</b>
Governance	<b>8,237</b>	-	<b>8,237</b>
	<b>85,569</b>	<b>28,353</b>	<b>113,922</b>

	<i>Unrestricted Funds 2022 £</i>	<i>Restricted Funds 2022 £</i>	<i>Total Funds 2022 £</i>
External trainers and support	<i>19,781</i>	<i>29,346</i>	<i>49,127</i>
Other direct costs	<i>32,415</i>	<i>4,660</i>	<i>37,075</i>
Premises	<i>5,978</i>	<i>3,600</i>	<i>9,578</i>
Administration	<i>6,553</i>	<i>1,098</i>	<i>7,651</i>
Governance	<i>8,476</i>	-	<i>8,476</i>
	<i>73,203</i>	<i>38,704</i>	<i>111,907</i>

Governance costs consists of:

	<b>Total Funds 2023 £</b>	<i>Total Funds 2022 £</i>
Independent examination	<b>1,080</b>	<i>900</i>
Insurance Expense	<b>7,157</b>	<i>7,576</i>
	<b>8,237</b>	<i>8,476</i>

## 6. Staff numbers and costs

	<b>Total Funds 2023 £</b>	<i>Total Funds 2022 £</i>
Gross salaries	<b>5,160</b>	-
Employer's pension	<b>108</b>	-
	<b>5,268</b>	-

The average headcount during the period was 1 person (2022: Nil).

No employee received employee benefits greater than £60,000 (2022: Nil).

The total remuneration paid to key management personnel during the year was £Nil (2022: £Nil).

## 7. Fixed assets

	<b>Leasehold property £</b>	<b>Other equipment £</b>	<b>Total fixed assets £</b>
<b>Cost</b>			
As at 1 September 2022	<b>54,375</b>	<b>18,878</b>	<b>73,253</b>
As at 31 August 2023	<b>54,375</b>	<b>18,878</b>	<b>73,253</b>
<b>Accumulated depreciation</b>			
As at 1 September 2022	<b>14,503</b>	<b>16,276</b>	<b>30,779</b>
Charge in period	<b>549</b>	<b>521</b>	<b>1,070</b>
As at 31 August 2023	<b>15,052</b>	<b>16,797</b>	<b>31,849</b>
<b>Net book value</b>			
As at 1 September 2022	<b>39,872</b>	<b>2,602</b>	<b>42,474</b>
As at 31 August 2023	<b>39,323</b>	<b>2,081</b>	<b>41,404</b>

Leasehold property consists of the leasehold for the land occupied by Beckton Skills Centre at 7 Hillcroft Road. The leasehold was originally held by the Woodland Centre Trust (WCT) but was not transferred in 2015 with the rest of the assets due to legal work

involved. The land was subsequently successfully transferred to the Beckton Skills Centre on 16 November 2016 and has been recognised based on the carrying value in the WCT accounts at the same date.

## **8. Debtors**

	<b>Total Funds 2023 £</b>	<i>Total Funds 2022 £</i>
Trade debtors	<b>8,522</b>	<i>8,694</i>
Prepayments	<b>9,624</b>	<i>7,710</i>
Overpayment to HMRC	<b>114</b>	<i>69</i>
	<b>18,260</b>	<i>16,473</i>

## **9. Creditors – amounts falling due within one year**

	<b>Total Funds 2023 £</b>	<i>Total Funds 2022 £</i>
Trade creditors	<b>14,185</b>	<i>10,811</i>
Accruals	<b>2,310</b>	<i>1,815</i>
Pensions payable	<b>98</b>	<i>-</i>
	<b>16,593</b>	<i>12,626</i>

## 10. Analysis of charity funds

	Balance brought forward 2023 £	Income received in year 2023 £	Amounts expended in year 2023 £	Transfer between funds 2023 £	Balance carried forward 2023 £
<b>Unrestricted funds</b>					
General funds	167,879	96,685	(85,569)	-	178,995
<b>Restricted funds</b>					
Summer course	-	15,680	(15,680)	-	-
Step up to Work	-	11,994	(11,994)	-	-
Early intervention/PRU	-	8,568	-	-	8,568
Diagnostic scanner	-	679	(679)	-	-
	-	36,921	(28,353)	-	8,568
<b>Total funds</b>	<b>167,879</b>	<b>133,606</b>	<b>(113,922)</b>	<b>-</b>	<b>187,563</b>

### Restricted funds – summer course

Several grant-making organisations have given funds over the past few years to support the summer go-kart construction course which is run by the centre.

### Restricted funds – Step up to Work

The Groundwork Trust has provided a grant support work placements for NEET individuals, commencing in September 2020 and ending in the current financial period.

### Restricted funds – Early intervention/PRU

Several grant-making organisations have provided funds to support the ongoing around early intervention, especially with PRUs, commencing in September 2023.

### Restricted funds – Diagnostic scanner

The BTMA Trust provided a grant to enable the purchase of a diagnostic scanner.

## 10. Analysis of charity funds (continued from previous page)

	<i>Balance brought forward 2022</i>	<i>Income received in year 2022</i>	<i>Amounts expended in year 2022</i>	<i>Transfer between funds 2022</i>	<i>Balance carried forward 2022</i>
<b>Unrestricted funds</b>					
General funds	160,847	80,235	(73,203)	-	167,879
<b>Restricted funds</b>					
Summer course	-	14,410	(14,410)	-	-
Step up to Work	-	7,994	(7,994)	-	-
Functional skills course	-	5,000	(5,000)	-	-
Toyota Prius	-	1,300	(1,300)	-	-
COVID response	-	10,000	(10,000)	-	-
	-	38,704	(38,704)	-	-
<b>Total funds</b>	160,847	118,939	(111,907)	-	167,879

### Restricted funds – Functional skills course

The Thomas Wall Trust has provided a grant to support a functional skills course for young people struggling with their academic skills to help them reach their potential.

### Restricted funds – Toyota Prius

The Royal Docks Trust has provided a grant to allow the centre to purchase a used Prius hybrid car to use as a training rig, to give young people experience in a realistic working environment.

### Restricted funds – COVID response

The East End Community Foundation provided a grant to support the ongoing work to respond to the COVID-19 pandemic.

## 11. Analysis of net assets

	<b>Unrestricted Funds 2023 £</b>	<b>Restricted Funds 2023 £</b>	<b>Total Funds 2023 £</b>
Fixed assets	41,404	-	41,404
Current assets	154,184	8,568	162,752
Current liabilities	(16,593)	-	(16,593)
	<b>178,995</b>	<b>8,568</b>	<b>187,563</b>

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	<i>Unrestricted Funds 2022 £</i>	<i>Restricted Funds 2022 £</i>	<i>Total Funds 2022 £</i>
Fixed assets	42,474	-	42,474
Current assets	129,463	8,568	138,031
Current liabilities	(12,626)	-	(12,626)
	<b>159,311</b>	<b>8,568</b>	<b>167,879</b>



## **12. Trustee remuneration**

During the year, no Trustee received any remuneration (2022: £NIL). No members of the Board of Trustees

received reimbursement of expenses related to attendance at Trustee meetings (2022: £NIL).

## **13. Related party transactions**

There were no related party transactions during the year (2022: £NIL).

## **14. Guarantees and secured charges**

As at 31 August 2023 the Charity did not have any outstanding guarantees to third parties nor any debts secured against assets of the Charity (2022: £NIL).