

## Annual report and financial statements

## Year ended 31 August 2022

Charity no. 1152580





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## **Legal and administrative information**

<b>Charity name</b>	Beckton Skills Centre	
<b>Charity registration no.</b>	1152580	
<b>Company registration no.</b>	CE000508	
<b>Registered office</b>	7 Hillcroft Road Beckton London E6 6LW	
<b>Trustees</b>	Mrs J Chant Mr T Browne Mr D Colman Mrs C Dey Mr S Henderson Mr F Kadar Mr D Lavictoire Mrs J Ludden Mr B Robb	(Chair) appointed 15 December 2021 appointed 15 December 2021 resigned 14 December 2021    appointed 15 December 2021
<b>Accountant</b>	Andy Nash Accounting & Consultancy Ltd Units 24 & 25 Goodsheds Container Village Hood Road Barry CF62 5QU	
<b>Independent examiner</b>	Haines Watts (Berkhamsted) Limited 4 Claridge Court Lower Kings Road Berkhamsted, Hertfordshire HP4 2AF	
<b>Principal bankers</b>	Lloyds Bank Plc East Ham Branch 14 High Street North London E6 2HN	

## **Trustees' annual report**

The Board of Trustees submit their annual report and the financial statements of Beckton Skills Centre for the year ended 31 August 2022. The Board of Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

### **Objectives and activities**

#### **Objects**

The objects of the Charity are set out in the Charity's governing document and are to advance the education of young people under the age of 25 years old by developing their individual capabilities and understanding of the subjects of educational value through accredited vocational training, life skills and leisure time activities.

#### **Activities**

The main activities of the Charity are to provide vocational training courses to disadvantaged young people in the Beckton and the surrounding areas, broadly around the motor vehicle sector.

This is also supported through summer projects as well as supporting the students to achieve their aims with functional and employability skills, information, advice and guidance.

Throughout the process of determining these activities, the Trustees confirm that they have complied with their duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity.

### **Achievements and performance for 2021-2022**

Despite the challenges the past year has brought, Beckton Skills Centre (BSC) has continued to fulfil its mission statement to deliver high quality vocational training to disadvantaged young people. In September, following a meeting with the local PRU (Pupil Referral Unit) it was discovered two staff needed training as assessors so the centre agreed to deliver TAQA (Training, Assessment and Quality Assurance) training. Work continued with the PRU and several local independent schools, where we have been able to offer

training in small groups and where necessary, one-to-one training when it is in the best interest of the young people to help them fulfill their potential. The PRU group have been attending every Friday since the beginning of October and it is proving to be a successful project. There are five young people on the programme supported by two staff and the Assistant Head, which ensures they remain focused on the tasks. In October we received grant funding from UK Youth which funded six NEET young learners from October – January (the course was City & Guilds accredited comprising of some motor vehicle level 1 units, employability units and mobile air conditioning level 2). The achievement rate was 80% and learners gave positive feedback.

The apprenticeship programme finished in September with a 100% timely success rate. North London Garages (NLG) decided not to continue with the full apprenticeship accreditation but approached us to deliver functional skills for a range of their apprenticeship and traineeship learners. Overall this has been a very positive experience as the young people have all said they appreciated the trainers pragmatic approach to preparing them to successfully complete their tests. By August we had delivered 64 Functional Skills modules to NLG learners with approximately 75% success rate.

In October 2021, the centre participated in the Trustee recruitment program facilitated by ELBA (East London Business Alliance) I am pleased to report the centre successfully recruited an additional three high quality Trustees to strengthen the Board and bring the numbers up to eight.

The centre continued to deliver short courses in Hybrid and Electric vehicles. This will raise awareness of alternative vehicles and environmental issues (climate change, emissions and carbon literacy), in line with the Government's strategy, particularly in London, to reduce the number of fuelled vehicles on the roads in favour of electric vehicles, and to prepare young people for the future in transport.

During the summer project, one of the YOT referred participants expressed an interest in completing an HGV apprenticeship, working with his father at Biffa. Unfortunately, the trainers could not find him a place on an apprenticeship programme as nobody is delivering HGV locally. We did, however, explain to his father that we could deliver the vocational training privately. Biffa agreed that they would pay Beckton to train him towards his Level 2 Diploma. The learner started his course with us in November and is expected to complete by December 2022.

In January, the centre had an investigatory meeting with the Heritage Skills Academy, based at the Brooklands Transport Museum, to deliver Functional skills Level 2 to their apprentices. The meeting went well and despite the geographical location, two one day sessions were delivered with positive feedback being

received. Very high achievement rates were recorded and a positive Ofsted visit at Heritage Skills Academy which focused on the Functional Skills delivery.

In January City & Guilds carried out a remote sample for our Functional Skills – with one minor action point, which was to start to use video to record some Speaking and listening assessments. The first use of video was at a session held at Brooklands in March.

On 24th April the Trustees received the very sad news that one of the highly experienced and revered trainers, Sheena Bruce, had passed away. Sheena was a great part of the professionalism, expertise and bespoke service the centre gives to young people in Newham and the surrounding areas. Her passing has left a huge gap in the lives of staff, volunteers, Trustees and the young people who attended the centre and successfully achieved their potential under her expertise.

The Board of Trustees worked with the staff and volunteers to identify new funding provisions and to seek opportunities for collaborative work with other agencies. Grant funding has continued to play a significant part in ensuring that BSC was able to deliver vital support and training services.

Following a grant application in January 2022, we were successful in securing an additional ESFA Community grant for the 50+ group. This enabled us to deliver work skills to local people at an extremely difficult time for securing employment, particularly for those who had been isolated during the pandemic. It also had the benefit of promoting the Centre to families and individuals we would normally be unable to reach, and demonstrated to young people in their households and community you are never too old to learn new skills. The start date was extended from April 22 until June 22 due to the loss of Sheena. By August the numbers had started to build up and we had engaged another part-time staff member to enable the programme to run.

From Royal Docks Trust the centre was awarded a grant of £1,300, to allow the centre to purchase a used Prius hybrid car to use as a training rig, to give young people experience in a realistic working environment.

Thomas Wall Trust awarded the centre a grant of £5,000 to run a functional skills course for young people struggling with their academic skills to help them reach their potential.

The summer project, building and running go karts, was supported by two grants, one from our established funders, East End Community Foundation (Newham Giving) of £8,470 and the remainder secured through National Lottery Awards for All of £5,940.

The Trustees recognise that the hard work and dedication of BSC's staff, volunteers and external trainers has been pivotal in ensuring that the Centre continues to provide life-changing opportunities for young people with greatly diminished life chances. This year has proved to be hugely challenging, and yet the positivity and proactive work that has been undertaken displays the commitment the Centre is so fortunate to have. On behalf of the board members I would like to express our sincere thanks and appreciation to everyone that has contributed above and beyond our expectations. I am very grateful we have an excellent Board of Trustees who through their experience and commitment have brought fresh ideas and enhancements to the centre.

We look forward to the forthcoming year with exciting expectation for fresh challenges

### Plans for the future

Over the coming year the Trustees will work closely with BSC staff to overcome the challenges faced and to generate new programmes and numbers of young people accessing our services and ensure that BSC continues to provide life-changing opportunities for disadvantaged young people. In addition Trustees will endeavor to secure sufficient grant funding in order to make the 'step change' necessary to engage more learners and subsequently more staff to ensure the long term survival of the centre.

One significant challenge is the change in the apprenticeship format. The new automotive standards demand a much more academic approach and we felt that this would most likely prove unachievable for many of our disadvantaged learners, i.e. it may set them up to fail. In the past we have found the practical rather than an academic approach to be most impactful for our learners. Any learners that we feel could succeed we refer to NLG.

In addition, the costs of running the end point assessments would be prohibitive. Unfortunately, this leaves us without a progression route for our young learners. However they could gain a level 2 MV qualification with BSC and work in a garage to gain experience, or, alternatively complete a level 1 MV qualification and get work in a tyre fitting workshop which can provide a living wage as well as a career path in itself. However, as the only London based provider delivering HGV technician qualifications to date, we have made contact with the London Borough of Newham and local stakeholders to raise our profile in this area.



In short we will work with and further develop our objectives plan drawn up this year to:

- Continue to develop niche market 1-2-1 training for young people with Education and Health Care Plans
- Continue to develop electric vehicle courses.
- Continue to apply for grant funding for NEET young people to help them develop work skills, numeracy and literacy skills, so improving their self-confidence and mental health.
- To seek longer term funding opportunities to provide sustainable programmes.
- To increase staffing levels to ensure we can support more individuals to gain the skills they need to fully engage in society.
- Refresh the website to ensure it captures our target audiences.

## **Financial review**

During the current financial year, the Charity achieved a surplus of £7,032 (2021: deficit of £6,342), increasing total reserves at year end to £167,879 (2021: £160,847).

Of the reserves held at year end £167,879 were unrestricted in nature (2021: £160,847).

## **Reserves policy**

The Charity has a reserves policy that requires a minimum of twelve months of operating costs to be held at any point as net current assets (i.e. excluding any fixed assets such as the leasehold or equipment) – this was increased in the prior period from six months to assist with the uncertainty of fluctuations going forward post-pandemic. This ensures the Charity is able to pay the salaries of existing staff and other ongoing financial commitments such as rent, insurance and similar costs.

This currently equates to c. £122,000. The current free reserves of £167,879 exceeds this amount, however, once fixed assets are removed from this amount, which are not easily realisable, the available net current assets are only £125,405, slightly above the reserves policy outlined above.

## **Structure, governance and management**

### **Governing document**

The Charity was registered on 25 June 2013 as a charitable incorporated organisation (CIO) controlled by its constitution and whose only voting members are the Trustees.

## **Recruitment and appointment of Trustees**

Trustees are elected onto the Board through nomination by the current Trustee Board. New Trustees are provided with an induction by the current members.

In the last twelve months BSC has successfully recruited several new trustees through the support of the East London Business Alliance who hold regular trustee recruitment events for local charities.

Under the governing document, the number of Trustees shall not be less than three with a maximum of twelve. A quorum is formed when one half of the Trustees are present or three, whichever is the greater number. All decisions are made by the Trustees.

## **Management structure**

The main decision-making body is the Board of Trustees and major decisions are made in general meetings with the trainers. The senior trainers, with support from the board, are responsible for maintaining the focus of the Charity on its activities. This role includes development activity, fundraising, and general administration.

The Trustees receive neither remuneration, expenses nor benefits from the Trust, unless permitted by the agreed constitution. The Board of Trustees are responsible for maintaining the focus of the Trust on its charitable activities. This role includes supporting the staff with development activity, fundraising and general administration.

## **Statement of Board of Trustees' responsibilities**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a 'true and fair' view of the state of affairs of the Charity and of the excess of income over expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any

material departures disclosed and explained in the financial statements; and,

- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website.

Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the Trustees confirm that they are happy that the content of the Annual Review in pages 3-6 of this document as well as the legal and administrative information on page 2, meet the requirements of the Trustees' Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011, the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

This report was approved and authorised for issue by the Board of Trustees on 7 June 2023 and signed on its behalf by:



J CHANT (Jun 26, 2023 16:52 GMT+1)

Julie Chant

**Chair of the Board of Trustees**



## **Independent examiner's report to the Board of Trustees of Beckton Skills Centre Charitable Incorporated Organisation (CIO)**

I report to the trustees on my examination of the accounts of Beckton Skills Centre (charity number 1152580) for the year ended 31 August 2022 set out on pages 8 to 18.

### **Respective responsibilities of trustees and examiner**

The CIO's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Charities Act). The CIO's trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the CIO's trustees as a body. My work has been undertaken so that I might state to the CIO's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the CIO and the CIO's trustees as a body for my examination work, for this report, or for the statements I have made.

### **Basis of independent examiner's statement**

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the CIO and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Haines Watts (Jun 27, 2023 08:06 GMT+1)

### **Bianca Permal FCA**

*Fellow of the Institute of Chartered Accountants in England and Wales*

Dated: 22 June 2023

Haines Watts (Berkhamsted) Limited  
4 Claridge Court  
Lower Kings Road  
Berkhamsted  
Hertfordshire  
HP4 2AF

## Statement of financial activities

For the year ended 31 August 2022

		Unrestricted Funds 2022 £	Restricted Funds 2022 £	Total Funds 2022 £	Total Funds 2021 £
	Notes				
<b>Income from:</b>					
Donations and legacies	3	4,104	38,704	42,808	46,217
Charitable activities	4	76,130	-	76,130	69,855
Investments		1	-	1	1
<b>Total income</b>		<b>80,235</b>	<b>38,704</b>	<b>118,939</b>	<b>116,073</b>
<b>Expenditure on:</b>					
Charitable activities	5	73,203	38,704	111,907	122,415
<b>Total expenditure</b>		<b>73,203</b>	<b>38,704</b>	<b>111,907</b>	<b>122,415</b>
<b>Net income/(expenditure)</b>		<b>7,032</b>	<b>-</b>	<b>7,032</b>	<b>(6,342)</b>
<b>Reconciliation of funds:</b>					
Balance brought forward	9 & 10	160,847	-	160,847	167,189
<b>Balance carried forward</b>	9 & 10	<b>167,879</b>	<b>-</b>	<b>167,879</b>	<b>160,847</b>

The notes on pages 10 to 18 form part of the financial statements.

## Balance sheet

As at 31 August 2022

	Notes	Total Funds 2022 £	Total Funds 2021 £
<b>Fixed assets:</b>			
Tangible fixed assets	6	42,474	43,674
<b>Current assets:</b>			
Debtors	7	16,473	22,740
Cash at bank and in hand		121,558	105,429
<b>Total current assets</b>		<b>138,031</b>	<b>128,169</b>
<b>Creditors</b> - amounts falling due within one year	8	<b>(12,626)</b>	<b>(10,996)</b>
<b>Net current assets</b>		<b>125,405</b>	<b>117,173</b>
<b>Net assets</b>		<b>167,879</b>	<b>160,847</b>
<b>Funds of the charity:</b>			
Unrestricted funds			
General funds	9 & 10	167,879	160,847
<b>Total charity funds</b>		<b>167,879</b>	<b>160,847</b>

*The notes on pages 10 to 18 form part of the financial statements.*

These financial statements were approved and authorised for issue by the Board of Trustees on 7 June 2023 and signed on their behalf by:

*J CHANT*

J CHANT (Jun 26, 2023 16:52 GMT+1)

Julie Chant

**Chair of the Board of Trustees**

## Notes to the financial statements

### 1. Accounting policies

#### Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The effect of any event relating to the period ended 31 August 2022, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a 'true and fair' view of the state of affairs at 31 August 2022 and the results for the year ended on that date.

The functional currency of the Charity is sterling.

The amounts in the financial statements are rounded to the nearest pound.

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

#### Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the ongoing COVID-19 pandemic has had no material impact on this assessment.

#### Legal status

Beckton Skills Centre is a charitable incorporated organisation registered in England and Wales and meets the definition of a public benefit entity. In the event of the Charity being wound up, the Trustees of the Charity hold no liability. The registered address is 7 Hillcroft Road, Beckton, London, E6 6LW.

#### Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and

administering such funds are charged against the specific fund. The aim and use of each restricted fund is set out in note 9 of the financial statements.

#### Income

Income is recognised when the Charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

Income from charitable activities and grants are credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

#### Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated directly to charitable activities as any fundraising costs are immaterial. A breakdown of these expenses is outlined in note 5 of the financial statements.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

#### Tangible fixed assets and depreciation

Fixed assets related to the long leasehold land and other equipment (excluding investments) are stated at cost and capitalised when the cost exceeds £500. Smaller items of equipment are written off to the Statement of Financial Activities in the year of purchase.

Depreciation is provided for at a rate to ensure the items are written down over their useful economic life as follows:

Leasehold land	- Life of lease (99 years)
Equipment	- 20% reducing balance

#### Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

## Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

## Creditors and accruals

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

## Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

## Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The treatment of tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets. These are reassessed annually.

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

## Salaries

The charity currently employs no staff and all work is carried out by freelancers as shown in note 5.

## 2. Comparative statement of financial activities

		<i>Unrestricted Funds 2021 £</i>	<i>Restricted Funds 2021 £</i>	<i>Total Funds 2021 £</i>
	<i>Notes</i>			
<b>Income from:</b>				
Donations and legacies	3	4,219	41,998	46,217
Charitable activities	4	69,855	-	69,855
Investments		1	-	1
<b>Total income</b>		<b>74,075</b>	<b>41,998</b>	<b>116,073</b>
<b>Expenditure on:</b>				
Charitable activities	5	80,417	41,998	122,415
<b>Total expenditure</b>		<b>80,417</b>	<b>41,998</b>	<b>122,415</b>
<b>Net income/(expenditure)</b>		<b>(6,342)</b>	<b>-</b>	<b>(6,342)</b>
<b>Reconciliation of funds:</b>				
Balance brought forward	10 & 11	167,189	-	167,189
<b>Balance carried forward</b>	<b>10 &amp; 11</b>	<b>160,847</b>	<b>-</b>	<b>160,847</b>

**3. Income from donations and legacies**

	<b>Unrestricted Funds 2022 £</b>	<b>Restricted Funds 2022 £</b>	<b>Total Funds 2022 £</b>
Donations	<b>4,104</b>	-	<b>4,104</b>
Grants			
Education and Skills Funding Agency - StepUp2Work	-	<b>7,994</b>	<b>7,994</b>
East End Community Foundation - summer project	-	<b>8,470</b>	<b>8,470</b>
National Lottery Community Fund - summer project	-	<b>5,940</b>	<b>5,940</b>
Royal Docks Trust	-	<b>1,300</b>	<b>1,300</b>
Thomas Wall Trust	-	<b>5,000</b>	<b>5,000</b>
UK Youth - COVID resilience	-	<b>10,000</b>	<b>10,000</b>
	<b>4,104</b>	<b>38,704</b>	<b>42,808</b>

  

	<i>Unrestricted Funds 2021 £</i>	<i>Restricted Funds 2021 £</i>	<i>Total Funds 2021 £</i>
Donations	<i>4,219</i>	-	<i>4,219</i>
Grants			
BGL Group	-	<i>10,000</i>	<i>10,000</i>
East End Community Foundation - summer project	-	<i>9,000</i>	<i>9,000</i>
East End Community Foundation - COVID	-	<i>7,000</i>	<i>7,000</i>
Groundwork - Step up 2 work	-	<i>15,998</i>	<i>15,998</i>
	<i>4,219</i>	<i>41,998</i>	<i>46,217</i>

**4. Income from charitable activities**

	<b>Unrestricted Funds 2022 £</b>	<b>Restricted Funds 2022 £</b>	<b>Total Funds 2022 £</b>
Contracted services	<b>59,985</b>	-	<b>59,985</b>
Subsidised training	<b>16,145</b>	-	<b>16,145</b>
	<b>76,130</b>	<b>-</b>	<b>76,130</b>

  

	<i>Unrestricted Funds 2021 £</i>	<i>Restricted Funds 2021 £</i>	<i>Total Funds 2021 £</i>
Contracted services	<i>58,285</i>	-	<i>58,285</i>
Subsidised training	<i>11,570</i>	-	<i>11,570</i>
	<i>69,855</i>	<i>-</i>	<i>69,855</i>



**5. Expenditure on charitable activities**

	<b>Unrestricted Funds 2022 £</b>	<b>Restricted Funds 2022 £</b>	<b>Total Funds 2022 £</b>
External trainers and support	<b>19,781</b>	<b>29,346</b>	<b>49,127</b>
Other direct costs	<b>32,415</b>	<b>4,660</b>	<b>37,075</b>
Premises	<b>5,978</b>	<b>3,600</b>	<b>9,578</b>
Administration	<b>6,553</b>	<b>1,098</b>	<b>7,651</b>
Governance	<b>8,476</b>	<b>-</b>	<b>8,476</b>
	<b>73,203</b>	<b>38,704</b>	<b>111,907</b>

	<i>Unrestricted Funds 2021 £</i>	<i>Restricted Funds 2021 £</i>	<i>Total Funds 2021 £</i>
Staff costs	-	-	-
External trainers and support	33,608	33,940	67,548
Other direct costs	16,804	3,360	20,164
Premises	3,987	3,600	7,587
Administration	17,027	1,098	18,125
Governance	8,991	-	8,991
	80,417	41,998	122,415

Governance costs consists of:

	<b>Total Funds 2022 £</b>	<i>Total Funds 2021 £</i>
Independent examination	<b>900</b>	1,200
Insurance Expense	<b>7,576</b>	7,791
	<b>8,476</b>	8,991

## 6. Fixed assets

	Leasehold property £	Other equipment £	Total fixed assets £
<b>Cost</b>			
As at 1 September 2021	54,375	18,878	73,253
As at 31 August 2022	<u>54,375</u>	<u>18,878</u>	<u>73,253</u>
<b>Accumulated depreciation</b>			
As at 1 September 2021	13,404	16,175	29,579
Charge in period	549	651	1,200
As at 31 August 2022	<u>13,953</u>	<u>16,826</u>	<u>30,779</u>
<b>Net book value</b>			
As at 1 September 2021	<u>40,971</u>	<u>2,703</u>	<u>43,674</u>
As at 31 August 2022	<u>40,422</u>	<u>2,052</u>	<u>42,474</u>

Leasehold property consists of the leasehold for the land occupied by Beckton Skills Centre at 7 Hillcroft Road. The leasehold was originally held by the Woodland Centre Trust (WCT) but was not transferred in 2015 with the rest of the assets due to legal work

involved. The land was subsequently successfully transferred to the Beckton Skills Centre on 16 November 2016 and has been recognised based on the carrying value in the WCT accounts at the same date.

## **7. Debtors**

	<b>Total Funds 2022 £</b>	<i>Total Funds 2021 £</i>
Trade debtors	<b>8,694</b>	6,500
Accrued income	-	7,999
Prepayments	<b>7,710</b>	8,172
Overpayment to HMRC	<b>69</b>	69
	<b>16,473</b>	22,740

## **8. Creditors – amounts falling due within one year**

	<b>Total Funds 2022 £</b>	<i>Total Funds 2021 £</i>
Trade creditors	<b>10,811</b>	9,796
Accruals	<b>1,815</b>	1,200
	<b>12,626</b>	10,996

## 9. Analysis of charity funds

	Balance brought forward 2022 £	Income received in year 2022 £	Amounts expended in year 2022 £	Transfer between funds 2022 £	Balance carried forward 2022 £
<b>Unrestricted funds</b>					
General funds	160,847	80,235	(73,203)	-	167,879
<b>Restricted funds</b>					
Summer course	-	14,410	(14,410)	-	-
Step up to Work	-	7,994	(7,994)	-	-
Functional skills course	-	5,000	(5,000)	-	-
Toyota Prius	-	1,300	(1,300)	-	-
COVID response	-	10,000	(10,000)	-	-
	-	38,704	(38,704)	-	-
<b>Total funds</b>	<b>160,847</b>	<b>118,939</b>	<b>(111,907)</b>	<b>-</b>	<b>167,879</b>

### Restricted funds – summer course

Several grant-making organisations have given funds over the past few years to support the summer go-kart construction course which is run by the centre.

### Restricted funds – Step up to Work

The Groundwork Trust has provided a grant over 12 months to support work placements for NEET young people, commencing in September 2020.

### Restricted funds – Functional skills course

The Thomas Wall Trust has provided a grant to support a functional skills course for young people struggling with their academic skills to help them reach their potential.

### Restricted funds – Toyota Prius

The Royal Docks Trust has provided a grant to allow the centre to purchase a used Prius hybrid car to use as a training rig, to give young people experience in a realistic working environment.

### Restricted funds – COVID response

The East End Community Foundation provided a grant to support the ongoing work to respond to the COVID-19 pandemic.

	Balance brought forward 2021	Income received in year 2021	Amounts expended in year 2021	Transfer between funds 2021	Balance carried forward 2021
<b>Unrestricted funds</b>					
General funds	167,189	74,075	(80,417)	-	160,847
<b>Restricted funds</b>					
Summer course	-	9,000	(9,000)	-	-
Step up to Work	-	15,998	(15,998)	-	-
BGL Group	-	10,000	(10,000)	-	-
COVID response	-	7,000	(7,000)	-	-
	-	41,998	(41,998)	-	-
<b>Total funds</b>	<b>167,189</b>	<b>116,073</b>	<b>(122,415)</b>	<b>-</b>	<b>160,847</b>

## **10. Analysis of net assets**

	<b>Unrestricted Funds 2022 £</b>	<b>Restricted Funds 2022 £</b>	<b>Total Funds 2022 £</b>
Fixed assets	<b>42,474</b>	-	<b>42,474</b>
Current assets	<b>138,031</b>	-	<b>138,031</b>
Current liabilities	<b>(12,626)</b>	-	<b>(12,626)</b>
	<b>167,879</b>	<b>-</b>	<b>167,879</b>

  

	<i>Unrestricted Funds 2021 £</i>	<i>Restricted Funds 2021 £</i>	<i>Total Funds 2021 £</i>
Fixed assets	43,674	-	43,674
Current assets	128,169	-	128,169
Current liabilities	(10,996)	-	(10,996)
	160,847	-	160,847

## **12. Trustee remuneration**

During the year, no Trustee received any remuneration (2021: £NIL). No members of the Board of Trustees

received reimbursement of expenses related to attendance at Trustee meetings (2021: £NIL).

## **13. Related party transactions**

There were no related party transactions during the year (2021: £NIL).

## **14. Guarantees and secured charges**

As at 31 August 2022 the Charity did not have any outstanding guarantees to third parties nor any debts secured against assets of the Charity (2021: £NIL).