

Annual report and financial statements

Year ended 31 August 2021

Charity no. 1152580



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Legal and administrative information

Charity name	Beckton Skills Centre	
Charity registration no.	1152580	
Company registration no.	CE000508	
Registered office	7 Hillcroft Road Beckton London E6 6LW	
Trustees	Mrs J Chant Mrs L Al-Kazwini Mr J Carmona Mrs C Dey Mr S Henderson Mr F Kadar Mr D Lavictoire Mr B Robb	(Chair) (resigned 26 May 2021) (resigned 26 May 2021)
Independent examiner	Andy Nash Accounting & Consultancy Ltd Units 24 & 25 Goodsheds Container Village Hood Road Barry CF62 5QU	
Principal bankers	Lloyds Bank Plc East Ham Branch 14 High Street North London E6 2HN	

Trustees' annual report

The Board of Trustees submit their annual report and the financial statements of Beckton Skills Centre for the year ended 31 August 2021. The Board of Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

Objects

The objects of the Charity are set out in the Charity's governing document and are to advance the education of young people under the age of 25 years old by developing their individual capabilities and understanding of the subjects of educational value through accredited vocational training, life skills and leisure time activities.

Activities

The main activities of the Charity are to provide vocational training courses to disadvantaged young people in the Beckton and the surrounding areas, broadly around the motor vehicle sector.

This is also supported through summer projects as well as supporting the students to achieve their aims with functional and employability skills, information, advice and guidance.

Throughout the process of determining these activities, the Trustees confirm that they have complied with their duty in section 4 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity.

Achievements and performance for 2020-2021

Beckton Skills Centre (BSC) has continued to fulfil its mission statement to deliver high quality vocational training to disadvantaged young people but faced unprecedented challenges owing to the COVID-19 Pandemic. The number of participants dropped significantly and it was noticed that young people had been damaged by the extended lockdown(s) and those that were originally "hard to reach" had drifted even further away from education and training, some having suffered mental health issues.

The pandemic forced the Board to look at how we could still continue to deliver training to young people and maintain their progression with limited face-to-face training. Thanks to a COVID response grant from East End Community Foundation of £7,000, a strategy was formed, and online tutorials were developed to maintain the momentum of learning, with paper versions available for those without adequate internet use. Risk assessments were revised and a stringent hygiene and sanitising routine was adopted to ensure the safety of our students and visitors – there have been no COVID cases reported to date.

The Board of Trustees worked with the staff and volunteers to identify new funding provisions and to seek opportunities for collaborative work with other agencies. Most recently, the Centre has successfully completed the procurement process for DWP (Department for Work and Pensions) which will enable the Centre to contract directly with Jobcentre Plus.

BSC is accredited with City & Guilds to deliver the Award in Hybrid & Electric Vehicle Systems qualification and has prepared to deliver a Level 2 Electric vehicle qualification, in conjunction with the Ultra Low Emission Zone being significantly increased in London from October 2021. This will raise awareness of alternative vehicles and environmental issues (climate change and emissions), in line with the Government's strategy, particularly in London, to reduce the number of fuelled vehicles on the roads in favour of electric vehicles. Another development was to deliver stand-alone VRQ's (Vocationally Related Qualifications) enabling learners to improve their knowledge, skills and understanding of specific areas of employment.

Owing to the turbulent year our numbers dropped significantly, through forced closure of some programmes, and confusion amongst our learners (in the early stages of lockdown) about whether they were permitted to continue training at the centre. Owing to having a robust reserves policy we did remain available for young people throughout the period, as some young people (who had Education and Health Care Plans) were required to attend school, and for some who may have struggled at home with the enforced lockdown.

Grant funding has continued to play a significant part in ensuring that BSC was able to deliver vital support and training services. We were successful in securing an ESFA Community grant for the 50+ group of £19,998. This enabled us to deliver work skills to local people at an extremely difficult time for securing employment. This programme further highlighted the need for an antidote to lockdown with staff having to deal with homelessness issues and a general lack of IT skills and/or accessibility. The programme was very successful with initial assessments carried out on 30 unemployed people. In addition, it had the benefit of promoting the Centre to families and individuals we would normally be unable to reach, and demonstrated

to young people in their households and community you are never too old to learn new skills.

BGL Group granted us £10,000 to support two hard to reach young people through a 36 week academic year programme, two days a week. The programme supported them to learn new skills and develop improvements in engagement, commitment and overcoming hurdles to academic achievements. One young person achieved his first certificate ever, and the other's social worker commented "this programme was the longest he had ever stayed engaged with anything".

Funding from Newham Giving of £9,000 enabled the Centre to run its ever popular summer Go Kart project-Build it, Race it. We did not secure all the funding required but with careful management and budgeting we managed to complete it successfully, with places being over-subscribed. The project gives an introduction to the motor vehicle industry with opportunities for progressing on to the September 2021 Level 1 foundation course. In July we were successful in securing £10,000 from UK Youth to run our NEET programme 3 days a week from October 2021 – this will reflect in the next year of accounts.

The Trustees recognise that the hard work and dedication of BSC's staff, volunteers and external trainers has been pivotal in ensuring that the Centre continues to provide life-changing opportunities for young people with greatly diminished life chances. This year has proved to be hugely challenging, and yet the positivity and proactive work that has been undertaken displays the commitment the Centre is so fortunate to have. On behalf of the board members I would like to express our sincere thanks and appreciation to everyone that has contributed above and beyond our expectations. We look forward to the forthcoming year with exciting expectation for fresh challenges.

Plans for the future

Over the coming year the Trustees will work closely with BSC staff to overcome the challenges faced and to generate new programmes and numbers of young people accessing the services necessary and ensure that BSC continues to provide life-changing opportunities for disadvantaged young people.

One significant challenge is the change in the apprenticeship format. The new automotive standards demand a much more academic approach (especially with regard to the assessment methods). In the past we have found the practical (rather than academic) approach to be most impactful for our learners.

In addition, the costs of running the end point assessments would be prohibitive. Unfortunately, this leaves us without a progression route for our young learners. However, as the only London based provider delivering HGV technician qualifications to date, we have made contact with the London Borough of

Newham and local stakeholders to raise our profile in this area.

In short we will work with and further develop our objectives plan drawn up this year to:

- Continue to develop niche market 1-2-1 training for young people with Education and Health Care Plans.
- Continue to develop electric vehicle courses.
- Continue to apply for grant funding for NEET young people to help them develop work skills, numeracy and literacy skills, so improving their self-confidence and mental health.
- To seek longer term funding opportunities to provide sustainable programmes.
- To increase staffing levels to ensure we can support more individuals to gain the skills they need to fully engage in society.
- Refresh the website to ensure it captures our target audiences.

Financial review

During the current financial year, the Charity incurred a deficit of £6,342 (2020: deficit of £4,843), decreasing total reserves at year end to £160,847 (2020: £167,189).

Of the reserves held at year end £160,847 were unrestricted in nature (2020: £167,189).

Reserves policy

The Charity has a reserves policy that requires a minimum of twelve months of operating costs to be held at any point as net current assets (i.e. excluding any fixed assets such as the leasehold or equipment) – this was increased in the prior period from six months to assist with the uncertainty of fluctuations going forward post-pandemic. This ensures the Charity is able to pay the salaries of existing staff and other ongoing financial commitments such as rent, insurance and similar costs.

This currently equates to c. £122,000. The current free reserves of £160,847 exceeds this amount, however, once fixed assets are removed from this amount, which are not easily realisable, the available net current assets are only £117,173, slightly below the reserves policy outlined above.

Structure, governance and management

Governing document

The Charity was registered on 25 June 2013 as a charitable incorporated organisation (CIO) controlled by its constitution and whose only voting members are the Trustees.

Recruitment and appointment of Trustees

Trustees are elected onto the Board through nomination by the current Trustee Board. New Trustees are provided with an induction by the current members.

In the last twelve months BSC has successfully recruited several new trustees through the support of the East London Business Alliance who hold regular trustee recruitment events for local charities.

Under the governing document, the number of Trustees shall not be less than three with a maximum of twelve. A quorum is formed when one half of the Trustees are present or three, whichever is the greater number. All decisions are made by the Trustees.

Management structure

The main decision-making body is the Board of Trustees and major decisions are made in general meetings with the trainers. The trainers, with support from the board, are responsible for maintaining the focus of the Charity on its activities. This role includes development activity, fundraising, and general administration.

The Trustees receive neither remuneration, expenses nor benefits from the Trust, unless permitted by the agreed constitution. The Board of Trustees are responsible for maintaining the focus of the Trust on its charitable activities. This role includes supporting the staff with development activity, fundraising and general administration.

Statement of Board of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under charity law the Trustees must not approve the financial statements unless they are satisfied that they give a 'true and fair' view of the state of affairs of the Charity and of the excess of expenditure over income

for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website.

Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the Trustees confirm that they are happy that the content of the Annual Review in pages 3-5 of this document as well as the legal and administrative information on page 2, meet the requirements of the Trustees' Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011, the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', and the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

This report was approved and authorised for issue by the Board of Trustees on 4 March 2022 and signed on its behalf by:



Julie Chant

Chair of the Board of Trustees

Independent examiner's report to the Board of Trustees of Beckton Skills Centre Charitable Incorporated Organisation (CIO)

I report to the trustees on my examination of the accounts of Beckton Skills Centre (charity number 1152580) for the year ended 31 August 2021 set out on pages 7 to 17.

Respective responsibilities of trustees and examiner

The CIO's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Charities Act). The CIO's trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the CIO's trustees as a body. My work has been undertaken so that I might state to the CIO's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the CIO and the CIO's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the CIO and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Philip Nash ACA

Member of the Institute of Chartered Accountants in England and Wales – 2461833

Dated: 4 March 2022

Andy Nash Accounting & Consultancy Ltd
Units 24 & 25
Goodsheds Container Village
Hood Road
Barry
CF62 5QU

Statement of financial activities

For the year ended 31 August 2021

		Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £	Total Funds 2020 £
	Notes				
Income from:					
Donations and legacies	3	4,219	41,998	46,217	58,137
Charitable activities	4	69,855	-	69,855	87,802
Investments		1	-	1	-
Total income		74,075	41,998	116,073	145,939
Expenditure on:					
Charitable activities	5	80,417	41,998	122,415	141,096
Total expenditure		80,417	41,998	122,415	141,096
Net income/(expenditure)		(6,342)	-	(6,342)	4,843
Reconciliation of funds:					
Balance brought forward	10 & 11	167,189	-	167,189	162,346
Balance carried forward	10 & 11	160,847	-	160,847	167,189

The notes on pages 9 to 17 form part of the financial statements.

Balance sheet

As at 31 August 2021

	Notes	Total Funds 2021 £	Total Funds 2020 £
Fixed assets:			
Tangible fixed assets	7	43,674	45,036
Current assets:			
Debtors	8	22,740	3,818
Cash at bank and in hand		105,429	128,370
Total current assets		128,169	132,188
Creditors - amounts falling due within one year	9	(10,996)	(10,035)
Net current assets		117,173	122,153
Net assets		160,847	167,189
Funds of the charity:			
Unrestricted funds			
General funds	10 & 11	160,847	167,189
		160,847	167,189
Total charity funds		160,847	167,189

The notes on pages 9 to 17 form part of the financial statements.

These financial statements were approved and authorised for issue by the Board of Trustees on 4 March 2022 and signed on their behalf by:

J Chant

Julie Chant

Chair of the Board of Trustees

Notes to the financial statements

1. Accounting policies

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The effect of any event relating to the period ended 31 August 2021, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a 'true and fair' view of the state of affairs at 31 August 2021 and the results for the year ended on that date.

The functional currency of the Charity is sterling.

The amounts in the financial statements are rounded to the nearest pound.

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the ongoing COVID-19 pandemic has had no material impact on this assessment.

Legal status

Beckton Skills Centre is a charitable incorporated organisation registered in England and Wales and meets the definition of a public benefit entity. In the event of the Charity being wound up, the Trustees of the Charity hold no liability. The registered address is 7 Hillcroft Road, Beckton, London, E6 6LW.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the

specific fund. The aim and use of each restricted fund is set out in note 10 of the financial statements.

Income

Income is recognised when the Charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

Income from charitable activities and grants are credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated directly to charitable activities as any fundraising costs are immaterial. A breakdown of these expenses is outlined in note 5 of the financial statements.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Tangible fixed assets and depreciation

Fixed assets related to the long leasehold land and other equipment (excluding investments) are stated at cost and capitalised when the cost exceeds £500. Smaller items of equipment are written off to the Statement of Financial Activities in the year of purchase.

Depreciation is provided for at a rate to ensure the items are written down over their useful economic life as follows:

Leasehold land	- Life of lease (99 years)
Equipment	- 20% reducing balance

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and accruals

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The treatment of tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets. These are reassessed annually.

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2. Comparative statement of financial activities

		<i>Unrestricted Funds 2020 £</i>	<i>Restricted Funds 2020 £</i>	<i>Total Funds 2020 £</i>
	<i>Notes</i>			
Income from:				
Donations and legacies	3	11,817	46,320	58,137
Charitable activities	4	87,802	-	87,802
Total income		<u>99,619</u>	<u>46,320</u>	<u>145,939</u>
Expenditure on:				
Charitable activities	5	92,204	48,892	141,096
Total expenditure		<u>92,204</u>	<u>48,892</u>	<u>141,096</u>
Net income/(expenditure)		7,415	(2,572)	4,843
Reconciliation of funds:				
Balance brought forward	10 & 11	159,774	2,572	162,346
Balance carried forward	10 & 11	<u>167,189</u>	<u>-</u>	<u>167,189</u>

3. Income from donations and legacies

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Donations	4,219	-	4,219
Grants			
BGL Group	-	10,000	10,000
East End Community Foundation - summer project	-	9,000	9,000
East End Community Foundation - COVID	-	7,000	7,000
Groundwork - Step up 2 work	-	15,998	15,998
	4,219	41,998	46,217

	<i>Unrestricted Funds 2020 £</i>	<i>Restricted Funds 2020 £</i>	<i>Total Funds 2020 £</i>
Donations	<i>11,417</i>	<i>-</i>	<i>11,417</i>
Grants			
East End Community Foundation - Skills for Life	-	<i>5,000</i>	<i>5,000</i>
East End Community Foundation - summer project	-	<i>10,000</i>	<i>10,000</i>
East End Community Foundation - work placement officer	-	<i>5,000</i>	<i>5,000</i>
Groundwork & London Funders - online tutorials	-	<i>11,820</i>	<i>11,820</i>
Marsh Christian Trust	<i>400</i>	<i>-</i>	<i>400</i>
Royal Docks Trust - Skills for Life	-	<i>9,500</i>	<i>9,500</i>
Truemark Trust	-	<i>5,000</i>	<i>5,000</i>
	<i>11,817</i>	<i>46,320</i>	<i>58,137</i>

4. Income from charitable activities

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Contracted services	58,285	-	58,285
Subsidised training	11,570	-	11,570
	69,855	-	69,855

	<i>Unrestricted Funds 2020 £</i>	<i>Restricted Funds 2020 £</i>	<i>Total Funds 2020 £</i>
Contracted services	<i>71,919</i>	-	<i>71,919</i>
Subsidised training	<i>15,883</i>	-	<i>15,883</i>
	<i>87,802</i>	<i>-</i>	<i>87,802</i>

5. Expenditure on charitable activities

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
External trainers and support	33,608	33,940	67,548
Other direct costs	16,804	3,360	20,164
Premises	3,987	3,600	7,587
Administration	17,027	1,098	18,125
Governance	8,991	-	8,991
	80,417	41,998	122,415

	<i>Unrestricted Funds 2020 £</i>	<i>Restricted Funds 2020 £</i>	<i>Total Funds 2020 £</i>
Staff costs	-	13,403	13,403
External trainers and support	51,194	23,239	74,433
Other direct costs	2,239	10,750	12,989
Premises	19,158	-	19,158
Administration	11,012	1,500	12,512
Governance	8,601	-	8,601
	<i>92,204</i>	<i>48,892</i>	<i>141,096</i>

Governance costs consists of:

	Total Funds 2021 £	<i>Total Funds 2020 £</i>
Independent examination	1,200	1,200
Insurance Expense	7,791	7,401
	8,991	<i>8,601</i>

6. Staff costs

	Total Funds 2021 £	<i>Total Funds 2020 £</i>
Gross salaries	-	13,050
Employer's NIC	-	-
Employer's pension	-	353
	<u>-</u>	<u>13,403</u>

The average headcount during the year was nil (2020: 1).

No employee received employee benefits of more than £60,000 (2020 – £NIL).

No salaried staff were considered key management personnel during the year (2020 – NIL).

7. Fixed assets

	Leasehold property £	Other equipment £	Total fixed assets £
Cost			
As at 1 September 2020	54,375	18,878	73,253
As at 31 August 2021	<u>54,375</u>	<u>18,878</u>	<u>73,253</u>
Accumulated depreciation			
As at 1 September 2020	12,855	15,362	28,217
Charge in period	549	813	1,362
As at 31 August 2021	<u>13,404</u>	<u>16,175</u>	<u>29,579</u>
Net book value			
As at 1 September 2020	<u>41,520</u>	<u>3,516</u>	<u>45,036</u>
As at 31 August 2021	<u>40,971</u>	<u>2,703</u>	<u>43,674</u>

Leasehold property consists of the leasehold for the land occupied by Beckton Skills Centre at 7 Hillcroft Road. The leasehold was originally held by the Woodland Centre Trust (WCT) but was not transferred in 2015 with the rest of the assets due to legal work

involved. The land was subsequently successfully transferred to the Beckton Skills Centre on 16 November 2016 and has been recognised based on the carrying value in the WCT accounts at the same date.

8. Debtors

	Total Funds 2021 £	<i>Total Funds 2020 £</i>
Trade debtors	6,500	-
Accrued income	7,999	-
Prepayments	8,172	3,749
Overpayment to HMRC	69	69
	22,740	<i>3,818</i>

9. Creditors – amounts falling due within one year

	Total Funds 2021 £	<i>Total Funds 2020 £</i>
Trade creditors	9,796	4,835
Accruals	1,200	1,200
Deferred revenue	-	4,000
	10,996	<i>10,035</i>

Deferred revenue in the prior period consisted of the first instalment of the 50+ employability grant for the

project commencing in September 2020, but received at the end of August 2020.

10. Analysis of charity funds

	Balance brought forward 2021 £	Income received in year 2021 £	Amounts expended in year 2021 £	Transfer between funds 2021 £	Balance carried forward 2021 £
Unrestricted funds					
General funds	167,189	74,075	(80,417)	-	160,847
Restricted funds					
Summer course	-	9,000	(9,000)	-	-
Step up to Work	-	15,998	(15,998)	-	-
BGL Group	-	10,000	(10,000)	-	-
COVID response	-	7,000	(7,000)	-	-
	-	41,998	(41,998)	-	-
Total funds	167,189	116,073	(122,415)	-	160,847

Restricted funds – summer course

Several grant-making organisations have given funds over the past few years to support the summer go-kart construction course which is run by the centre.

Restricted funds – Step up to Work

The Groundwork Trust has provided a grant over 12 months to support work placements for NEET young people, commencing in September 2020.

Restricted funds – BGL Group

The BGL Group has provided a grant to support two hard to reach young people through a 36 week academic year programme.

Restricted funds – COVID response

The East End Community Foundation provided a grant to support the ongoing work to respond to the COVID-19 pandemic.

	Balance brought forward 2020	Income received in year 2020	Amounts expended in year 2020	Transfer between funds 2020	Balance carried forward 2020
Unrestricted funds					
General funds	159,774	99,619	(92,204)	-	167,189
Restricted funds					
Summer course	-	10,000	(10,000)	-	-
Step up to Work/Skills for Life	2,572	19,500	(22,072)	-	-
Online tutorials	-	11,820	(11,820)	-	-
Truemark Trust	-	5,000	(5,000)	-	-
	2,572	46,320	(48,892)	-	-
Total funds	162,346	145,939	(141,096)	-	167,189

Restricted funds – Step up to Work/Skills for Life

The East End Community Foundation has provided a grant over 12 months to support work placements for NEET young people, commencing in April 2019.

Restricted funds – Online tutorial

Several grants were received to support the transition from face-to-face classes to online tutorials at the start of the COVID-19 pandemic.

Restricted funds – Truemark Trust

The Truemark Trust provided funds to support the purchase of a new oscilloscope and a hand held emissions tester.

11. Analysis of net assets

	Unrestricted Funds 2021 £	Restricted Funds 2021 £	Total Funds 2021 £
Fixed assets	43,674	-	43,674
Current assets	128,169	-	128,169
Current liabilities	(10,996)	-	(10,996)
	160,847	-	160,847

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Fixed assets	45,036	-	45,036
Current assets	128,188	4,000	132,188
Current liabilities	(6,035)	(4,000)	(10,035)
	167,189	-	167,189

12. Trustee remuneration

During the year, no Trustee received any remuneration (2020: £NIL). No members of the Board of Trustees

received reimbursement of expenses related to attendance at Trustee meetings (2020: £NIL).

13. Related party transactions

There were no related party transactions during the year (2020: £NIL).

14. Guarantees and secured charges

As at 31 August 2021 the Charity did not have any outstanding guarantees to third parties nor any debts secured against assets of the Charity (2020: £NIL).