

Annual report and financial statements

Year ended 31 August 2020

Charity no. 1152580



Contents

Legal and administrative information	2
Trustees' annual report	3
Independent examiner's report	6
Statement of financial activities	7
Balance sheet	8
Notes to the financial statements	9

Legal and administrative information

Charity name	Beckton Skills Centre	
Charity registration no.	1152580	
Company registration no.	CE000508	
Registered office	7 Hillcroft Road Beckton London E6 6LW	
Trustees	Mrs J Chant Mr J Allen Mrs L Al-Kazwini Mr J Carmona Mrs C Dey Mr S Henderson Mr F Kadar Mr D Lavictoire Mr B Robb	(Chair – appointed 9 October 2019) (Chair – resigned 9 October 2019) (resigned 26 May 2021) (appointed 22 January 2020) (resigned 26 May 2021) (appointed 22 January 2020) (appointed 22 January 2020) (appointed 22 January 2020)
Independent examiner	Andy Nash Accounting & Consultancy Ltd Units 24 & 25 Goodsheds Container Village Hood Road Barry CF62 5QU	
Principal bankers	Lloyds Bank Plc East Ham Branch 14 High Street North London E6 2HN	

Trustees' annual report

The Board of Trustees submit their annual report and the financial statements of Beckton Skills Centre for the year ended 31 August 2020. The Board of Trustees confirm that the annual report and financial statements of the Charity comply with current statutory requirements, including the Charity Act 2011, as well as the requirements of the Charity's governing document and the provisions of the 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Objectives and activities

Objects

The objects of the Charity are set out in the Charity's governing document and are to advance the education of young people under the age of 25 years old by developing their individual capabilities and understanding of the subjects of educational value through accredited vocational training, life skills and leisure time activities.

Activities

The main activities of the Charity are to provide vocational training courses to disadvantaged young people in the Beckton area within the motor industry.

This is also supported through summer projects as well as supporting the students to achieve their aims with information, advice and guidance.

Throughout the process of determining these activities, the Trustees confirm that they have complied with their duty in section 4 of the Charities Act 2006 to have due regard to the public benefit guidance published by the Charity Commission in determining the activities undertaken by the Charity.

Achievements and performance for 2019-2020

Beckton Skills Centre (BSC) has continued to fulfil its mission statement to deliver high quality vocational training to disadvantaged young people. This was achieved despite the most significant challenge in its history faced during the year, - the Covid 19 pandemic.

In October 2019 it was agreed to expand the Board of Trustees to bring fresh ideas and expertise to the Board. The centre was fortunate to be able to access a Board recruitment 'Boardmatch' event organised by East London Business Alliance. From this the centre was able to secure 4 new Trustees and the Board welcomed the opportunity to work with them in future.

The Board of Trustees has worked with the staff and volunteers to identify and evaluate alternative funding

provisions and seek opportunities for collaborative work with other agencies. Currently work is being undertaken in the procurement process for DWP (Department for Work and Pensions). If successful, this will enable the Centre to contract directly with Jobcentre Plus. BSC has also made some progress in its efforts to make optimum use of existing site facilities and has gained accreditation with City & Guilds to deliver the Award in Hybrid & Electric Vehicle Systems qualification. In line with the Government's strategy, particularly in London, to reduce the number of fuelled vehicles on the roads in favour of electric vehicles. Another development was to deliver stand-alone VRQ's (Vocationally Related Qualifications) enabling learners to improve their knowledge, skills and understanding of specific areas of employment.

Despite the unexpected halt in training for part of the year, the number of trainees overall has remained steady over the financial year, with a total of 51 students enrolled, including self-funded and partnership placements (North London Garages) and our summer Go Kart project. It was anticipated that further traineeship opportunities and targeted workplace skills training with other providers, including Community Links, a registered charity focusing on developing life skills for hard-to-reach communities, would offset short-term fluctuations in income. However, with most offices and centres being closed during the pandemic and face-to-face meetings postponed, this will be the focus once things are restored to the 'new' normal. The pandemic forced the Board to look at how we could continue to deliver training to young people and maintain their progression with the centre being forced to close for face-to-face training for an uncertain period. A strategy was formed with new training plans written and delivered by the highly experienced trainers. Risk assessments were revised, and a stringent hygiene and sanitising routine was adopted to prepare for them returning to the centre when it was safe to do so.

Grant funding has continued to play a significant part in ensuring that BSC was able to deliver vital support and training services. BSC's core funding opportunities diminished as many funding streams swiftly changed their priorities to support urgent front-line projects, such as food banks. However new funding streams were launched and through this the centre was able to secure funding from Tesco Bags of help (£500) and the London Funders Covid Response (£11320), to develop online learning tutorials, appropriate to the skills levels of the learners. In addition, East End Community Foundation supported the Delivering differently programme with a grant of £7000, which enabled us to purchase additional sets of tools and equipment to prevent sharing and thus improve infection control. We were also fortunate to secure a grant of £5000 from the Truemark Trust to enable us to purchase specialist training equipment. A grant of £400 from the Marsh Christian Trust supported core costs. These vital grants allowed the Centre to maintain contact with vulnerable

young people and continue with their development and learning, albeit not on site for many months.

The Centre also secured funding of £19,998 from ESFA Community training grants to enable it to run a 50+ employability programme to respond to local needs following many local people losing their jobs during these unprecedented times. The programme will be run from September onwards.

Funding from Newham Giving enabled the Centre to run its ever-popular summer Go Kart project - *Build it, Race it*, although numbers had to be reduced owing to maintaining social distancing. However, it gave an introduction to the motor vehicle industry with opportunities for progressing on to the September 2020 Level 1 foundation course.

The Trustees recognise that the hard work and dedication of BSC's staff, volunteers and external trainers has been pivotal in ensuring that the Centre continues to provide life-changing opportunities for young people with greatly diminished life chances. This year has proved to be hugely challenging, and yet the positivity and proactive work that has been undertaken displays the commitment the Centre is so fortunate to have. On behalf of the board members, I would like to express our sincere thanks and appreciation to everyone that has contributed above and beyond our expectations. We look forward to the forthcoming year with exciting expectation for fresh challenges.

Plans for the future

Over the coming year the Trustees will work closely with BSC staff to achieve the changes necessary and ensure that BSC continues to provide life-changing opportunities for disadvantaged young people.

Response to COVID-19

In line with the Government's guidelines, Beckton Skills Centre initially reviewed its operations and increased the format and regularity of cleaning and sanitising the centre. The centre remained open to accommodate any young person who may be part of a school which had remained open. However, with the unprecedented threat of COVID-19 and Government advice changing daily, businesses and social centres had to close down for the foreseeable future which left the centre unable to fundraise for planned programmes until the threat has subsided. The training team remained in contact with all young people currently training at the centre to offer telephone support and help, whilst they developed new resources and upgraded the website for distant learning, aided with a small grant of £500 from Tesco Bags of Help COVID-19 Communities Fund. In addition, regular contact, through social media, phone calls and tutorials enabled the centre to continue the momentum of learning whilst monitoring students' health and welfare and signposting them to additional help if appropriate.

With the Centre not able to deliver face to face training, many normal funding streams stopped so the Trustees focussed on researching appropriate development grants and possible emergency funding, which was challenging owing to many funders either suspending or changing their grant funding criteria to support front line charities such as food banks. Unfortunately, the centre did not meet the criteria for a small business rates relief grant in the first tranche of support for small businesses.

In preparation for re-opening, a new risk assessment was developed, and a learner health questionnaire compiled to be completed before commencing training sessions, along with an instructional video on COVID-19 to help young people understand why they need to follow the new regime and how the virus works, to maintain their health and that of the staff.

The focus is now on future planning and fundraising to allow for successful delivery of programmes using up to date guidelines. Owing to having a robust Reserves policy, the centre can retain the key trainers, in a scaled down capacity, to ride through the most challenging crises in its history and be ready for post Covid 19 recovery and delivery.

Financial review

During the current financial year, the Charity achieved a surplus of £4,843 (2020: deficit of £26,842), increasing total reserves at year end to £167,189 (2020: £162,346).

Of the reserves held at year end £167,189 were unrestricted in nature (2020: £159,774).

Reserves policy

The Charity has a reserves policy that requires a minimum of twelve months of operating costs to be held at any point as net current assets (i.e. excluding any fixed assets such as the leasehold or equipment) – this has been increased from six months due to a large number of contracts coming to an end over the next twelve-month period. This ensures the Charity is able to pay the salaries of existing staff and other ongoing financial commitments such as rent, insurance and similar costs.

This currently equates to c. £141,000. The current free reserves of £167,189 exceeds this amount, however, once fixed assets are removed from this amount, the available net current assets are only £122,153, below the reserves policy outlined above.

Structure, governance and management

Governing document

The Charity was registered on 25 June 2013 as a charitable incorporated organisation (CIO) controlled by its constitution and whose only voting members are the Trustees.

Recruitment and appointment of Trustees

Trustees are elected onto the Board through nomination by the current Trustee Board. New Trustees are provided with an induction by the current members.

In the last twelve months BSC has successfully recruited several new trustees through the support of the East London Business Alliance who hold regular trustee recruitment events for local charities.

Under the governing document, the number of Trustees shall not be less than three with a maximum of twelve. A quorum is formed when one half of the Trustees are present or three, whichever is the greater number. All decisions are made by the Trustees.

Management structure

The main decision-making body is the Board of Trustees and major decisions are made in general meetings with the administrator. The administrator is responsible for maintaining the focus of the Charity on its activities. This role includes development activity, fundraising, and general administration. The administrator is assisted by a small dedicated team of staff and instructors whose duties are agreed by the Trustees.

The Trustees receive neither remuneration, expenses nor benefits from the Trust, unless permitted by the agreed constitution. The Board of Trustees and the administrator are responsible for maintaining the focus of the Trust on its charitable activities. This role includes supporting the administrator with development activity, fundraising and general administration.

Statement of Board of Trustees' responsibilities

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and regulations.

Charity law requires the Trustees to prepare financial statements for each financial year. Under that law they are required to prepare the financial statements in accordance with UK Accounting Standards and applicable law (UK Generally Accepted Accounting Practice), including FRS 102 The Financial Reporting Standard applicable in the UK and Republic of Ireland.

Under charity law the Trustees must not approve the financial statements unless they are satisfied that they

give a 'true and fair' view of the state of affairs of the Charity and of the excess of income over expenditure for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue its activities.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Charity's transactions and disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They have general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Charity and to prevent and detect fraud and other irregularities.

The Trustees are responsible for the maintenance and integrity of the corporate and financial information included on the Charity's website.

Legislation in the UK governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions. In addition, the Trustees confirm that they are happy that the content of the Annual Review in pages 3-5 of this document as well as the legal and administrative information on page 2, meet the requirements of the Trustees' Annual Report under charity law.

They also confirm that the financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the Charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with FRS 102, The Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014.

This report was approved and authorised for issue by the Board of Trustees on 8 June 2021 and signed on its behalf by:

Julie Chant

Julie Chant

Chair of the Board of Trustees

Independent examiner's report to the Board of Trustees of Beckton Skills Centre Charitable Incorporated Organisation (CIO)

I report to the trustees on my examination of the accounts of Beckton Skills Centre (charity number 1152580) for the year ended 31 August 2020 set out on pages 7 to 16.

Respective responsibilities of trustees and examiner

The CIO's trustees are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 (the Charities Act). The CIO's trustees consider that an audit is not required for this year under section 144 of the Charities Act and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act;
- to follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and,
- to state whether particular matters have come to my attention.

This report, including my statement, has been prepared for and only for the CIO's trustees as a body. My work has been undertaken so that I might state to the CIO's trustees those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the CIO and the CIO's trustees as a body for my examination work, for this report, or for the statements I have made.

Basis of independent examiner's statement

My examination was carried out in accordance with general directions given by the Charity Commission. An examination includes a review of the accounting records kept by the CIO and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters.

The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- accounting records were not kept in respect of the CIO as required by section 130 of the Act; or
- the accounts do not accord with those records; or
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Andrew Philip Nash ACA

Member of the Institute of Chartered Accountants in England and Wales – 2461833

Dated: 18 June 2021

Andy Nash Accounting & Consultancy Ltd
Units 24 & 25
Goodsheds Container Village
Hood Road
Barry
CF62 5QU

Statement of financial activities

For the year ended 31 August 2020

		Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £	Total Funds 2019 £
	Notes				
Income from:					
Donations and legacies	2	11,817	46,320	58,137	49,496
Charitable activities	3	87,802	-	87,802	77,487
Total income		99,619	46,320	145,939	126,983
Expenditure on:					
Charitable activities	4	92,204	48,892	141,096	153,825
Total expenditure		92,204	48,892	141,096	153,825
Net income/(expenditure)		7,415	(2,572)	4,843	(26,842)
Reconciliation of funds:					
Balance brought forward	9 & 10	159,774	2,572	162,346	189,188
Balance carried forward	9 & 10	167,189	-	167,189	162,346

The notes on pages 9 to 16 form part of the financial statements.

Balance sheet

As at 31 August 2020

	Notes	Total Funds 2020 £	Total Funds 2019 £
Fixed assets:			
Tangible fixed assets	6	45,036	46,601
Current assets:			
Debtors	7	3,818	9,371
Cash at bank and in hand		128,370	117,528
Total current assets		132,188	126,899
Creditors - amounts falling due within one year	8	(10,035)	(11,154)
Net current assets		122,153	115,745
Net assets		167,189	162,346
Funds of the charity:			
Restricted funds	9 & 10	-	2,572
Unrestricted funds			
General funds	9 & 10	167,189	159,774
Total charity funds		167,189	162,346

The notes on pages 9 to 16 form part of the financial statements.

These financial statements were approved and authorised for issue by the Board of Trustees on 8 June 2021 and signed on their behalf by:

Julie Chant

Julie Chant

Chair of the Board of Trustees

Notes to the financial statements

1. Accounting policies

Basis of preparation of the financial statements

The financial statements have been prepared in accordance with 'Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) second edition (effective 1 January 2019)', the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

The effect of any event relating to the period ended 31 August 2020, which occurred before the date of approval of the financial statements by the Board of Trustees has been included in the financial statements to the extent required to show a 'true and fair' view of the state of affairs at 31 August 2020 and the results for the year ended on that date.

The functional currency of the Charity is sterling.

The amounts in the financial statements are rounded to the nearest pound.

Under the exemption available to smaller charities the Board of Trustees has chosen not to include a Statement of Cash Flows within the financial statements.

Going concern

The financial statements have been prepared on the going concern basis as the Board of Trustees is confident that future reserves and future income is more than sufficient to meet current commitments. There are no material uncertainties that impact this assessment, and the ongoing COVID-19 pandemic has had no material impact on this assessment.

Legal status

Beckton Skills Centre is a charitable trust registered in England and Wales and meets the definition of a public benefit entity. In the event of the Charity being wound up, the Trustees of the Charity hold no liability. The registered address is 7 Hillcroft Road, Beckton, London, E6 6LW.

Fund Accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Charity and which have not been designated for other purposes.

Restricted funds are funds that are to be used in accordance with specific restrictions imposed by donors or that have been raised by the Charity for particular purposes. The cost of raising and administering such funds are charged against the

specific fund. The aim and use of each restricted fund is set out in note 9 of the financial statements.

Income

Income is recognised when the Charity has entitlement to the funds, any performance indicators attached to the item(s) of income have been met, it is probable that the income will be received, and the amount can be measured reliably.

Donations are recognised in full in the Statement of Financial Activities when entitled, receipt is probable and when the amount can be quantified with reasonable accuracy. Gift aid receivable is included when claimable.

Income from charitable activities and grants is credited to the Statement of Financial Activities when received or receivable whichever is earlier, unless it relates to a specific future period or event, in which case it is deferred.

Expenditure and irrecoverable VAT

All expenditure is accounted for on an accruals basis and has been included under expense categories that aggregate all costs for allocation to activities.

Indirect costs, including governance costs, which cannot be directly attributed to activities, are allocated directly to charitable activities as any fundraising costs are immaterial. A breakdown of these expenses is outlined in note 4 of the financial statements.

Irrecoverable VAT is charged against the category of expenditure for which it was incurred.

Tangible fixed assets and depreciation

Fixed assets related to the long leasehold land and other equipment (excluding investments) are stated at cost and capitalised when the cost exceeds £500. Smaller items of equipment are written off to the Statement of Financial Activities in the year of purchase.

Depreciation is provided for at a rate to ensure the items are written down over their useful economic life as follows:

Leasehold land	- Life of Lease (99 years)
Equipment	- 20% reducing balance

Cash at bank and in hand

Cash at bank and in hand includes cash in hand, deposits with banks and funds that are readily convertible into cash at, or close to, their carrying values, but are not held for investment purposes.

Debtors and prepayments

Trade and other debtors are recognised at the settlement amount after any trade discount is applied. Prepayments are valued at the amount prepaid net of any trade discounts due.

Creditors and accruals

Creditors are recognised where the Charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party, and the amount due to settle the obligation can be measured or estimated reliably.

Financial instruments

Basic financial instruments are measured at amortised cost other than investments which are measured at fair value.

Critical estimates and judgements

In preparing financial statements it is necessary to make certain judgements, estimates and assumptions that affect the amounts recognised in the financial statements. The treatment of tangible fixed assets is sensitive to changes in useful economic lives and residual values of assets. These are reassessed annually.

In the view of the Trustees in applying the accounting policies adopted, no judgements were required that have a significant effect on the amounts recognised in the financial statements nor do any estimates or assumptions made carry a significant risk of material adjustment in the next financial year.

2. Income from donations and legacies

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Donations	11,417	-	11,417
Grants			
East End Community Foundation - Skills for Life	-	5,000	5,000
East End Community Foundation - summer project	-	10,000	10,000
East End Community Foundation - work placement officer	-	5,000	5,000
Groundwork & London Funders - online tutorials	-	11,820	11,820
Marsh Christian Trust	400	-	400
Royal Docks Trust - Skills for Life	-	9,500	9,500
Truemark Trust	-	5,000	5,000
	11,817	46,320	58,137

	<i>Unrestricted Funds 2019 £</i>	<i>Restricted Funds 2019 £</i>	<i>Total Funds 2019 £</i>
Donations	<i>18,090</i>	-	<i>18,090</i>
Grants			
Co-operative Community Grant - training	-	<i>6,139</i>	<i>6,139</i>
East End Community Foundation - Step up to Work	-	<i>10,000</i>	<i>10,000</i>
East End Community Foundation - summer project	-	<i>10,000</i>	<i>10,000</i>
Groundwork - summer project	-	<i>5,267</i>	<i>5,267</i>
	<i>18,090</i>	<i>31,406</i>	<i>49,496</i>

3. Income from charitable activities

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Contracted services	71,919	-	71,919
Private learners	15,883	-	15,883
	87,802	-	87,802

	<i>Unrestricted Funds 2019 £</i>	<i>Restricted Funds 2019 £</i>	<i>Total Funds 2019 £</i>
Contracted services	<i>66,454</i>	-	<i>66,454</i>
Private learners	<i>11,033</i>	-	<i>11,033</i>
	<i>77,487</i>	<i>-</i>	<i>77,487</i>

4. Expenditure on charitable activities

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Staff costs	-	13,403	13,403
External trainers and support	51,194	23,239	74,433
Other direct costs	2,239	10,750	12,989
Premises	19,158	-	19,158
Administration	11,012	1,500	12,512
Governance	8,601	-	8,601
	92,204	48,892	141,096

	<i>Unrestricted Funds 2019 £</i>	<i>Restricted Funds 2019 £</i>	<i>Total Funds 2019 £</i>
Staff costs	26,744	14,399	41,143
External trainers and support	57,357	7,000	64,357
Other direct costs	8,677	4,943	13,620
Premises	13,880	1,600	15,480
Administration	9,972	892	10,864
Governance	8,361	-	8,361
	124,991	28,834	153,825

Governance costs consists of:

	Total Funds 2020 £	<i>Total Funds 2019 £</i>
Independent examination	1,200	1,200
Insurance Expense	7,401	7,161
	8,601	8,361

5. Staff costs

	Total Funds 2020 £	<i>Total Funds 2019 £</i>
Gross salaries	13,050	39,849
Employer's NIC	-	467
Employer's pension	353	827
	<u>13,403</u>	<u>41,143</u>

The average headcount during the year was 1 (2019: 2).

No employee received employee benefits of more than £60,000 (2019 – £NIL).

No salaried staff were considered key management personnel during the year (2019 – NIL).

6. Fixed assets

	Leasehold property £	Other equipment £	Total fixed assets £
Cost			
As at 1 September 2019	54,375	18,878	73,253
As at 31 August 2020	<u>54,375</u>	<u>18,878</u>	<u>73,253</u>
Accumulated depreciation			
As at 1 September 2019	12,855	13,797	26,652
Charge in period	549	1,016	1,565
As at 31 August 2020	<u>13,404</u>	<u>14,813</u>	<u>28,217</u>
Net book value			
As at 1 September 2019	<u>41,520</u>	<u>5,081</u>	<u>46,601</u>
As at 31 August 2020	<u>40,971</u>	<u>4,065</u>	<u>45,036</u>

Leasehold property consists of the leasehold for the land occupied by Beckton Skills Centre at 7 Hillcroft Road. The leasehold was originally held by the Woodland Centre Trust (WCT) but was not transferred in 2015 with the rest of the assets due to legal work

involved. The land was subsequently successfully transferred to the Beckton Skills Centre on 16 November 2016 and has been recognised based on the carrying value in the WCT accounts at the same date.

7. Debtors

	Total Funds 2020 £	<i>Total Funds 2019 £</i>
Trade debtors	-	3,170
Accrued income	-	1,053
Prepayments	3,749	4,059
Overpayment to HMRC	69	1,089
	<u>3,818</u>	<u>9,371</u>

8. Creditors – amounts falling due within one year

	Total Funds 2020 £	<i>Total Funds 2019 £</i>
Trade creditors	4,835	178
Accruals	1,200	1,476
Deferred revenue	4,000	9,500
	<u>10,035</u>	<u>11,154</u>

Deferred revenue consists of the first instalment of the 50+ employability grant for the project commencing in September 2020, but received at the end of August

2020 (2019: grant received in August 2019 from the Royal Docks Trust for training commencing in September 2019).

9. Analysis of charity funds

	Balance brought forward 2020 £	Income received in year 2020 £	Amounts expended in year 2020 £	Transfer between funds 2020 £	Balance carried forward 2020 £
Unrestricted funds					
General funds	159,774	99,619	(92,204)	-	167,189
Restricted funds					
Summer course	-	10,000	(10,000)	-	-
Step up to Work/Skills for Life	2,572	19,500	(22,072)	-	-
Online tutorials	-	11,820	(11,820)	-	-
Truemark Trust	-	5,000	(5,000)	-	-
	<u>2,572</u>	<u>46,320</u>	<u>(48,892)</u>	<u>-</u>	<u>-</u>
Total funds	<u>162,346</u>	<u>145,939</u>	<u>(141,096)</u>	<u>-</u>	<u>167,189</u>

Restricted funds – summer course

Several grant-making organisations have given funds over the past few years to support the summer go-kart construction course which is run by the centre.

Restricted funds – Step up to Work/Skills for Life

The East End Community Foundation has provided a grant over 12 months to support work placements for NEET young people, commencing in April 2019.

Restricted funds – Online tutorial

Several grants were received to support the transition from face-to-face classes to online tutorials at the start of the COVID-19 pandemic.

Restricted funds – Truemark Trust

The Truemark Trust provided funds to support the purchase of a new oscilloscope and a hand held emissions tester.

	Balance brought forward 2019	Income received in year 2019	Amounts expended in year 2019	Transfer between funds 2019	Balance carried forward 2019
Unrestricted funds					
General funds	189,188	95,577	(124,991)	-	159,774
Restricted funds					
Summer course	-	15,267	(15,267)	-	-
Step up to Work	-	10,000	(7,428)	-	2,572
NEET training course	-	6,139	(6,139)	-	-
	<u>-</u>	<u>31,406</u>	<u>(28,834)</u>	<u>-</u>	<u>2,572</u>
Total funds	<u>189,188</u>	<u>126,983</u>	<u>(153,825)</u>	<u>-</u>	<u>162,346</u>

Restricted funds – NEET training course

The Co-operative Community Fund provided a grant to support seven NEET young people complete a vocational training course.

10. Analysis of net assets

	Unrestricted Funds 2020 £	Restricted Funds 2020 £	Total Funds 2020 £
Fixed assets	45,036	-	45,036
Current assets	128,188	4,000	132,188
Current liabilities	(6,035)	(4,000)	(10,035)
	167,189	-	167,189

	<i>Unrestricted Funds 2019 £</i>	<i>Restricted Funds 2019 £</i>	<i>Total Funds 2019 £</i>
Fixed assets	<i>46,601</i>	-	<i>46,601</i>
Current assets	<i>124,327</i>	<i>2,572</i>	<i>126,899</i>
Current liabilities	<i>(11,154)</i>	-	<i>(11,154)</i>
	<i>159,774</i>	<i>2,572</i>	<i>162,346</i>

11. Trustee remuneration

During the year, no Trustee received any remuneration (2019 - £NIL). No members of the Board of Trustees

received reimbursement of expenses related to attendance at Trustee meetings (2019 - £NIL).

12. Related party transactions

There were no related party transactions during the year (2019 - £NIL).

13. Guarantees and secured charges

As at 31 August 2020 the Charity did not have any outstanding guarantees to third parties nor any debts secured against assets of the Charity (2019: £NIL).









BEC001 - Final Accounts - 31 August 2020

Final Audit Report

2021-06-18

Created:	2021-06-18
By:	Andrew Nash (andy@andynashac.com)
Status:	Signed
Transaction ID:	CBJCHBCAABAALEs_HzLcGswUBdsvapgQLz28Wql8JyqV

"BEC001 - Final Accounts - 31 August 2020" History

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