

Company registration number: 08445583
Charity number: 1152579

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED
31 AUGUST 2024

STEVENAGE SPORTING
FUTURES TEAM LIMITED
(A Company Limited by
Guarantee)

STEVENAGE SPORTING FUTURES TEAM LIMITED

(A Company Limited by Guarantee)

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The following pages do not form part of the statutory financial statements:

Charity Detailed Income and Expenditure Account and Summaries

STEVENAGE SPORTING FUTURES TEAM LIMITED

(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS

FOR THE YEAR ENDED 31 AUGUST 2024

Trustees	S Mackey J Szulikowski G Eaton
Company registered number	08445583
Charity registered number	1152579
Registered office	Barnwell School Barnwell Stevenage SG2 9SW
Accountants	Menzies LLP Chartered Accountants Richmond House Walkern Road Stevenage Herts SG1 3QP

STEVENAGE SPORTING FUTURES TEAM LIMITED

(A Company Limited by Guarantee)

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 AUGUST 2024

The Trustees present their annual report together with the financial statements of the Company for the 1 September 2023 to 31 August 2024. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

Objectives and activities

a. Policies and objectives

At Stevenage Sporting Futures Team, our intention is:

- 1) Create opportunities, raise aspiration and positively influence the health and wellbeing of young people through sport and physical activity.
- 2) Continue to support schools to deliver High Quality PE and school sport through a coordinated local delivery system, ensuring through collaborative partnering, local needs are met, and the greatest benefit is felt by all young people.

The guiding principles that will shape our work are to:

- 1) Provide a broad and varied range of opportunities for all young people to take part in physical activity, sport and leadership and volunteering.
- 2) Support young people to develop healthy and active lifestyles which they can follow through into adult life.
- 3) Maximise the impact that PE and sport can have in increasing the achievement and attainment of young people.
- 4) Work with partners to provide Continued Professional Development to empower and up skill the workforce delivering PE and sport to young people.
- 5) Work with community clubs and partners to maximise opportunities for all young people and support their transition into community sport.
- 6) Focus on increasing the home-grown coaching workforce through school based - work based Sporting Apprenticeships linked to Sporting Futures Training and utilise them within the competitions and festivals delivered by the Stevenage Sporting Futures Team.

Stevenage Sporting Futures Team has utilised its experienced staff to continue to develop positive opportunities and strategies to tackle the challenges faced with achieving these outcomes.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

STEVENAGE SPORTING FUTURES TEAM LIMITED

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Objectives and activities (continued)

b. Main activities undertaken to further the Company's purposes for the public benefit

The trustees of Stevenage Sporting Futures Team confirm that due regard has been paid to the public benefit guidance published by the Charities Commission and that in setting and reviewing the strategic objectives of SSFT, they are mindful of its charitable purpose for public benefit.

Achievements and performance

a. Achievements and performance

During the 2023-2024 academic year, the School Games and Partnership provision was delivered with staff members visiting schools to deliver programmes, with festivals, events and competitions being hosted at various venues across Stevenage and the surrounding areas. Invited and successful teams also took part in events across the county. For the 2023-2024 academic year, the subscription cost remained the same as the previous academic year.

Across the year, there have been 13,000+ attendances at Stevenage Sporting Futures Team provision, 68 primary and 11 secondary events delivered and 10 teacher training opportunities. This has included a range of new events, competitions and opportunities which has included: Outdoor Adventurous Activity/Teambuilding Programme, Early Years Foundation Stage Mindful Mats Programme, Y5 Benchball, Face to Face Archery Finals and whole-school Virtual Skipping Competition to name only a few. The Stevenage Sporting Futures Team have featured widely across social media platforms through our own, and partner schools celebratory posts whilst at events and competitions, raising the profile of the organisation and its' work.

At the start of the year, 29 out of the 35 local partner schools continued to buy into the annual subscription to the Stevenage Sporting Futures Team allowing for a continued programme of activities. Two schools joined the partnership at the start of the academic year with one school joining midway throughout the year. Therefore, 32 out of 35 local partner schools were a partnership school of the Stevenage Sporting Futures Team.

The biggest challenge throughout the academic year within the partner schools continues to be the increasing cost of transport and lack of school staff members. Schools have struggled with staff and student absence across the academic year, therefore being unable to release staff members to attend events. The increase of staffing costs has meant it has not been viable for schools to attend as many events as they used to. The continued and additional use of virtual competition and online content allowed for opportunities to offer key elements of the programme without the need of releasing staff members. Furthermore, an increase of provision led on their own school sites has been welcomed as the Stevenage Sporting Futures Team staff have been able to deliver a range of opportunities within their setting which has not impacted on staffing levels or transport costs.

There were changes to the staffing structure made since the previous academic year. A new partnership manager was appointed, replacing the role of Executive Partnership Manager, joining the team in September 2023 from a current partner primary school within the Stevenage Sporting Futures Team. This experience assisted with a smooth transition, with schools remaining fully engaged and satisfied with the opportunities, praising a highly organised and rewarding approach. The previous Head of Partnership reverted back to their role as Inclusion Lead. The Competition Lead/ Deputy Designated Safeguarding Person remained the same. The previous Secondary Engagement Coach remained, with a new job role/title of Sports Officer and Strategic Lead for Girls Football, overseeing the FA Girls Football Partnership as well as the delivery of many in-school programmes to our partner school. One individual joined the staffing team from September as Sports Officer from Barnwell Upper School. The Sports Officer was employed directly by Barnwell Upper School, working 3 days in the Alternative Provision Team for Barnwell Upper School, and 2 days for Stevenage Sporting Futures as Sports Officer. The Sports Officer decided to leave Barnwell Upper School to pursue a career in Higher Education Teaching in March 2024. A replacement was immediately made with a new Sports Officer being appointed 5 days/week. Despite the changes within the staffing team, schools have continued to remain engaged and are more than satisfied with the opportunities they have received.

STEVENAGE SPORTING FUTURES TEAM LIMITED

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Achievements and performance (continued)

SSFT were successful in becoming an FA Girls Football Partnership in the Year 2020-21, which came with an annual funded amount of £6,500. The programme is available until 2024. The programme engages with a local partner, Stevenage Football Foundation and through this some funding was initially allocated from the programme to support their delivery. This delivery has started in schools that needed additional assistance with offering girls football in their curriculum or extra-curricular offering. Through this funding, SSFT have been able to offer additional events and festivals to promote Girls Football across Stevenage.

The annual sports awards celebration was delivered in July 2024, with sponsorship received again from a company within the local community. Although the costs were just over the sponsorship amount received, this was budgeted for prior to the event taking place.

All other costs were forecasted in the budget, which has meant the budget has remained stable throughout the year.

b. Future activities

31 schools have confirmed their intention to be part of the partnership for the 2024-2025 academic year. This includes a Stevenage village schools. This has been offered at the full cost once again, determined by schools size and breakdown of KS1 and KS2 school roll. The cost of our partnership package has increased very marginally. This adjustment is in line with the current cost of living and helps us support the additional costs associated with our events and other activities.

The Partnership Primary Schools provision document has been shared with schools. The document shows an active, dynamic and innovative partnership offering with opportunities for all students. At SSFT, we offer a place in sport for every child. This includes a variety of developmental events, in school delivery and the competitive county pathway to ensure that all students have access to high quality physical education and mental health opportunities. Throughout the academic year, key stakeholders including physical education subject leads and headteachers have been part of the consultation process to ensure the provision meets their need. There are a number of new programmes which will be delivered in the new academic year including, but not limited to: Y3 Kids Picks Sessions, Y6 Kin-Ball Festival and SSFT Fun in the Sun Celebration event.

On Wednesday 8th March 2023, the PE and School Sports Premium was confirmed for the next two academic years (2023-24 and 2024-25). This is alongside funding for the School Games Organiser programme within the same timeframe. There is still no guarantee of a future past August 2025, making longer term planning continually difficult. Once again, it was welcome news that the majority of schools would sign up to the partnership regardless of the sports premium, which was discovered prior the funding being announced. As the 2024/2025 academic year is the final year of confirmed funding, schools would be offered a 1-year commitment to the Stevenage Sporting Futures Team, meaning the schools had to again confirm they would like to be a partner school for the 2024-25 academic year.

STEVENAGE SPORTING FUTURES TEAM LIMITED

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TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Financial review

a. Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

b. Reserves policy

Stevenage Sporting Futures Team Limited is working towards ensuring that funds are available in each financial year to meet any reasonable foreseeable contingency. The charity will maintain a projection of income and work towards ensuring that this continues to be derived from as wide a variety of sources as possible. They will take all necessary steps to ensure that at no time would it be possible for the cessation of one or more funding streams to present so serious a challenge to the future of the organisation.

Structure, governance and management

a. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

b. Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

STEVENAGE SPORTING FUTURES TEAM LIMITED

(A Company Limited by Guarantee)

TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 AUGUST 2024

Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial . Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Signed by:

.....
S Mackey
Trustee

Date: 30-May-2025

STEVENAGE SPORTING FUTURES TEAM LIMITED

(A Company Limited by Guarantee)

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2024

Independent Examiner's Report to the Trustees of Stevenage Sporting Futures Team Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:

Chris Maloney

DocuSigned by:

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Dated:

30-May-2025

Menzies LLP

Chartered Accountants
Richmond House
Walkern Road
Stevenage
Herts
SG1 3QP

STEVENAGE SPORTING FUTURES TEAM LIMITED
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STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT)
FOR THE YEAR ENDED 31 AUGUST 2024

	Note	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from:				
Charitable activities	3	124,294	124,294	128,697
Total income		124,294	124,294	128,697
Expenditure on:				
Raising funds	4	8,230	8,230	9,859
Charitable activities	5	119,862	119,862	122,716
Total expenditure		128,092	128,092	132,575
Net movement in funds		(3,798)	(3,798)	(3,878)
Reconciliation of funds:				
Total funds brought forward		139,364	139,364	143,242
Net movement in funds		(3,798)	(3,798)	(3,878)
Total funds carried forward		135,566	135,566	139,364

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 15 form part of these financial statements.

STEVENAGE SPORTING FUTURES TEAM LIMITED
(A Company Limited by Guarantee)
REGISTERED NUMBER: 08445583

BALANCE SHEET
AS AT 31 AUGUST 2024

	Note	2024 £	2023 £
Current assets			
Debtors	9	650	4,100
Cash at bank and in hand		153,643	139,285
		154,293	143,385
Creditors: amounts falling due within one year	10	(18,727)	(4,021)
Net current assets		135,566	139,364
Total assets less current liabilities		135,566	139,364
Total net assets		135,566	139,364
Charity funds			
Unrestricted funds	11	135,566	139,364
Total funds		135,566	139,364

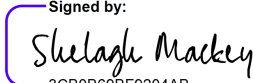
The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:

3CB0B69BF9204AB...
S Mackey
Trustee

Date: 30-May-2025

The notes on pages 10 to 15 form part of these financial statements.

STEVENAGE SPORTING FUTURES TEAM LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

1. General information

Stevenage Sporting Futures Team Limited is an incorporated charity registered in England and Wales. The charity registration number, together with the principal address, can be found within the reference and administrative details.

2. Accounting policies

2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Stevenage Sporting Futures Team Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

2.2 Going concern

The financial statements have been prepared on a going concern basis following the trustees intentions to maintain levels of activity.

2.3 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

2.4 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

Expenditure on raising funds includes all expenditure incurred by the Company to raise funds for its charitable purposes and includes costs of all fundraising activities events and non-charitable trading.

Expenditure on charitable activities is incurred on directly undertaking the activities which further the Company's objectives, as well as any associated support costs.

2.5 Taxation

The charity is exempt from corporation tax on its charitable activities.

STEVENAGE SPORTING FUTURES TEAM LIMITED

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

2. Accounting policies (continued)

2.6 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

2.7 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

2.8 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

3. Income from charitable activities

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Income from schools	124,294	124,294	128,697

4. Expenditure on raising funds

Fundraising trading expenses

	Unrestricted funds 2024 £	Total funds 2024 £	Total funds 2023 £
Supplies	8,230	8,230	8,659
Hire of facilities	-	-	1,200
	8,230	8,230	9,859

STEVENAGE SPORTING FUTURES TEAM LIMITED

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

5. Analysis of expenditure on charitable activities

Summary by fund type

	Unrestricted funds 2024 £	Total 2024 £	Total 2023 £
Wages and salaries (see note 7)	84,352	84,352	90,781
Admin and project costs	21,320	21,320	26,643
Travel and subsistence	1,486	1,486	1,465
Professional fees	6,997	6,997	2,507
Accountancy (see note 6)	2,007	2,007	1,320
Donations	3,700	3,700	-
	<u>119,862</u>	<u>119,862</u>	<u>122,716</u>

6. Independent examiner's remuneration

	2024 £	2023 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<u>2,007</u>	<u>1,320</u>

7. Staff costs

	2024 £	2023 £
Wages and salaries	81,787	88,515
Social security costs	1,325	1,570
Pension costs	1,240	696
	<u>84,352</u>	<u>90,781</u>

The average number of persons employed by the Company during the year was as follows:

	2024 No.	2023 No.
Administrative and support	<u>4</u>	<u>6</u>

STEVENAGE SPORTING FUTURES TEAM LIMITED

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

7. **Staff costs (continued)**

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel are the trustees and they receive no remuneration during the current or prior year.

8. **Trustees' remuneration and expenses**

During the year, no Trustees received any remuneration or other benefits (2023 - £NIL).

During the year ended 31 August 2024, no Trustee expenses have been incurred (2023 - £NIL).

9. **Debtors**

	2024 £	2023 £
Due within one year		
Trade debtors	650	-
Prepayments and accrued income	-	4,100
	<u>650</u>	<u>4,100</u>

10. **Creditors: Amounts falling due within one year**

	2024 £	2023 £
Trade creditors	-	528
Other taxation and social security	1,360	2,473
Accruals and deferred income	17,367	1,020
	<u>18,727</u>	<u>4,021</u>

STEVENAGE SPORTING FUTURES TEAM LIMITED

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NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2024

11. Statement of funds

Statement of funds - current year

	Balance at 1 September 2023 £	Income £	Expenditure £	Balance at 31 August 2024 £
Unrestricted funds				
General Funds	139,364	124,294	(128,092)	135,566

Statement of funds - prior year

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
Unrestricted funds				
General Funds	143,242	128,697	(132,575)	139,364

12. Analysis of net assets between funds

Analysis of net assets between funds - current period

	Unrestricted funds 2024 £	Total funds 2024 £
Current assets	154,293	154,293
Creditors due within one year	(18,727)	(18,727)
Total	135,566	135,566

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NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024

12. Analysis of net assets between funds (continued)

Analysis of net assets between funds - prior period

	Unrestricted funds 2023 £	Total funds 2023 £
Current assets	143,385	143,385
Creditors due within one year	(4,021)	(4,021)
Total	139,364	139,364

13. Company limited by guarantee

The company is limited by guarantee. Each member is liable to contribute up to a maximum of £1 to the company's debt in the event of winding up.

14. Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

STEVENAGE SPORTING FUTURES TEAM LIMITED

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INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2024

	2024 £	2024 £	2023 £	2023 £
Income				
Income from schools	124,294		128,697	
Gross income in the reporting period		124,294		128,697
Less:				
Raising donations and legacies				
Supplies	8,230		8,659	
Hire of facilities	-		1,200	
		8,230		9,859
Charitable activities				
Wages	81,787		88,515	
Social security	1,325		1,570	
Pensions	1,240		696	
Travel and subsistence	1,296		1,465	
Admin and project costs	29,841		26,643	
		115,489		118,889
Governance costs				
Accountancy and legal fees	4,373		3,827	
		4,373		3,827
Total expenditure		128,092		132,575
Net expenditure for the reporting period		(3,798)		(3,878)
Deficit for the reporting period		(3,798)		(3,878)
Surplus brought forward at 1 September 2023		139,364		143,242
Surplus carried forward at 31 August 2024		135,566		139,364

The notes on pages 10 to 15 form part of these financial statements.