

Company registration number: 08445583  
Charity number: 1152579

TRUSTEES' REPORT AND  
FINANCIAL STATEMENTS  
FOR THE YEAR ENDED  
31 AUGUST 2023

STEVENAGE SPORTING  
FUTURES TEAM LIMITED  
(A Company Limited by  
Guarantee)

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STEVENAGE SPORTING FUTURES TEAM LIMITED

(A Company Limited by Guarantee)

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Charity Detailed Income and Expenditure Account and Summaries	

STEVENAGE SPORTING FUTURES TEAM LIMITED

(A Company Limited by Guarantee)

REFERENCE AND ADMINISTRATIVE DETAILS OF THE COMPANY, ITS TRUSTEES AND ADVISERS

FOR THE YEAR ENDED 31 AUGUST 2023

Trustees	S Mackey J Szulikowski G Eaton R Westergreen-Thorne (resigned 7 February 2023)
Company registered number	08445583
Charity registered number	1152579
Registered office	Barnwell School Barnwell Stevenage SG2 9SW
Accountants	Menzies LLP Chartered Accountants Richmond House Walkern Road Stevenage Herts SG1 3QP

# STEVENAGE SPORTING FUTURES TEAM LIMITED

## (A Company Limited by Guarantee)

### TRUSTEES' REPORT FOR THE YEAR ENDED 31 AUGUST 2023

The Trustees present their annual report together with the financial statements of the Company for the year 1 September 2022 to 31 August 2023. The Annual Report serves the purposes of both a Trustees' report and a directors' report under company law. The Trustees confirm that the Annual Report and financial statements of the charitable company comply with the current statutory requirements, the requirements of the charitable company's governing document and the provisions of the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS102) (effective 1 January 2019).

Since the Company qualifies as small under section 382 of the Companies Act 2006, the Strategic Report required of medium and large companies under the Companies Act 2006 (Strategic Report and Directors' Report) Regulations 2013 has been omitted.

#### **Objectives and activities**

##### **a. Policies and objectives**

At Stevenage Sporting Futures Team, our intention is:

- 1) Create opportunities, raise aspiration and positively influence the health and wellbeing of young people through sport and physical activity.
- 2) Continue to support schools to deliver High Quality PE and school sport through a coordinated local delivery system, ensuring through collaborative partnering, local needs are met, and the greatest benefit is felt by all young people.

The guiding principles that will shape our work are to:

- 1) Provide a broad and varied range of opportunities for all young people to take part in physical activity, sport and leadership and volunteering.
- 2) Support young people to develop healthy and active lifestyles which they can follow through into adult life.
- 3) Maximise the impact that PE and sport can have in increasing the achievement and attainment of young people.
- 4) Work with partners to provide Continued Professional Development to empower and up skill the workforce delivering PE and sport to young people.
- 5) Work with community clubs and partners to maximise opportunities for all young people and support their transition into community sport.
- 6) Focus on increasing the home-grown coaching workforce through school based - work based Sporting Apprenticeships linked to Sporting Futures Training and utilise them within the competitions and festivals delivered by the Stevenage Sporting Futures Team.

Stevenage Sporting Futures Team has utilised its experienced staff to continue to develop positive opportunities and strategies to tackle the challenges faced with achieving these outcomes.

In setting objectives and planning for activities, the Trustees have given due consideration to general guidance published by the Charity Commission relating to public benefit, including the guidance 'Public benefit: running a charity (PB2)'.

##### **b. Main activities undertaken to further the Company's purposes for the public benefit**

The trustees of Stevenage Sporting Futures Team confirm that due regard has been paid to the public benefit guidance published by the Charities Commission and that in setting and reviewing the strategic objectives of SSFT, they are mindful of its charitable purpose for public benefit.

# STEVENAGE SPORTING FUTURES TEAM LIMITED

## (A Company Limited by Guarantee)

### TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2023

#### Achievements and performance

##### a. Achievements and performance

During the 2022-23 academic year, the School Games and Partnership provision was delivered with staff members visiting schools to deliver sessions and events and competitions being hosted at various venues across Stevenage and the surrounding areas. Invited and successful teams also took part in events across the county. For the 2022-23 academic year, the subscription cost remained the same as the previous academic year.

Across the year, there have been 12,963 attendances at Stevenage Sporting Futures Team provision, 65 primary and 8 secondary events delivered and 14 teacher training opportunities. This has included a range of new events, competitions and opportunities which has included: Mental Health Champions Training for primary schools, Year 4/5 Lacrosse Festival and Year 4/5 Badminton Racket Pack festival to name only a few. The Stevenage Sporting Futures Team have featured in the local newspaper, The Comet, on four separate occasions, raising the profile of the organisation and its' work.

At the start of the year, 27 out of the 32 local primary schools continued to buy into the annual subscription to the Stevenage Sporting Futures Team allowing for a continued programme of activities. Two schools joined the partnership at the start of the academic year. Therefore, 29 out of 32 local primary schools were a partnership school of the Stevenage Sporting Futures Team.

The biggest challenge throughout the academic year has been staffing levels within the partner schools and the increasing cost of transport. They have struggled with staff and student absence across the academic year, therefore being unable to release staff members to attend events. The increase of staffing costs has meant it has not been viable for schools to attend as many events as they used to. The continued use of virtual competition and online content allowed for opportunities to offer key elements of the programme without the need of releasing staff members. Furthermore, provision led on their own school sites has been welcomed as the Stevenage Sporting Futures Team staff have been able to deliver a range of opportunities within their setting which has not impacted on staffing levels or transport costs.

There were changes to the staffing structure made since the previous academic year. An additional layer was added to the staffing structure to include the role of Executive Partnership Manager. The Executive Partnership Manager has oversight of strategic Leadership and Management, defining and delivering the vision and objectives of the Stevenage Sporting Futures Team. A Head of Partnership with responsibility for Inclusion was internally appointed who ensured the smooth day to day running of all aspects of the Stevenage Sporting Futures Team, as well as continuing their role of Inclusion Lead. The Competition Lead/Deputy Designated Safeguarding Person and Community and Secondary Engagement Coach remained the same. Two individuals joined the staffing team from September; a School Games and Partnership Project Lead and School Delivery and Competition Assistant. Despite the changes within the staffing team, schools have remained engaged and satisfied with the opportunities, praising a new, innovative approach.

For the new academic year, a new Charity Trustee joined the executive group and two individuals joined the group as Executive Group Members. These individuals offer a wealth of experience in human resources, policies, primary education and primary pe and school sport.

SSFT were successful in becoming an FA Girls Football Partnership in the Year 2020-21, which came with an annual funded amount of £6,750. The programme is available until 2024. This year, Stevenage has been nationally recognised as a partnership that engages schools successfully, more notably being one of the only partnerships to achieve 100% in the national equal access survey. The programme engages with a local partner, Stevenage Football Foundation and through this some funding was initially allocated from the programme to support their delivery. This delivery has started in schools that needed additional assistance with offering girls football in their curriculum or extra-curricular offering.

The annual sports awards celebration was delivered in July 2023, with sponsorship received from a company within the local community. Although the costs were just over the sponsorship amount received, this was budgeted for prior to the event taking place.

All other costs were forecasted in the budget, which has meant the budget has remained stable throughout the year.

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# STEVENAGE SPORTING FUTURES TEAM LIMITED

## (A Company Limited by Guarantee)

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### TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2023

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#### **Achievements and performance (continued)**

##### **b. Future activities**

31 schools have confirmed their intention to be part of the partnership for the 2023-24 academic year, which is the largest number of schools in several years, adding 2 to the previous 29 which were confirmed in September 2023. This includes a Stevenage village schools for the first time in many years. This has been offered at the full cost once again, determined by schools size and breakdown of KS1 and KS2 school roll. The cost of the partnership package has remained the same as the 2022-23 academic year.

The Partnership Primary Schools provision document has been shared with schools. The document shows an active, dynamic and innovative partnership offering with opportunities for all students. This includes a variety of developmental events, in school delivery and the competitive county pathway to ensure that all students have access to high quality physical education and mental health opportunities. Throughout the academic year, key stakeholders including physical education subject leads and headteachers have been part of the consultation process to ensure the provision meets their need. There are a number of new programmes which will be delivered in the new academic year including, but not limited to: Year 4/5 School of Kindness Project, Year 4/5 Healthy Eating and Lifestyles Programme and Year 2/3 Alternative Sports Sessions.

On Wednesday 8th March 2023, the PE and School Sports Premium was confirmed for the next two academic years (2023-24 and 2024-25). This is alongside funding for the School Games Organiser programme within the same timeframe. There is still no guarantee of a future past August 2025, making longer term planning continually difficult. Once again, it was welcome news that the majority of schools would sign up to the partnership regardless of the sports premium, which was discovered prior the funding being announced. Despite the funding being confirmed for two additional years, it was decided that schools would still be offered a 1-year commitment to the Stevenage Sporting Futures Team, meaning the schools will need to confirm they would like to be a partner school for the 2024-25 academic year.

The existing Executive Partnership Manager leaves post on 31st August. Therefore, the organisation will return to its previous staffing model, whereby a Partnership Manager will oversee the day to day running of all aspects of the Stevenage Sporting Futures Team. A Partnership Manager and School Games Organiser (Stevenage) has been appointed, who has excellent knowledge of primary physical education and the local area having been a physical education subject leader in a partnership primary school for the previous two academic years. A handover process between the Executive Partnership Manager and Partnership Manager has taken place across July and August 2023. The Charity Trustees and current Executive Partnership Manager will continue to support this handover process, with this individual joining the Executive Group.

The Head of Partnership with responsibility for Inclusion returns to their role of Inclusion Lead. The current Competition Lead/Deputy Designated Safeguarding Person remains the same. An individual has been appointed as a Sports Officer for 2 days a week. A further vacancy for a Sports Officer position is yet to be filled. Additional personnel will be added to the staffing team as and when required. All staff have been offered 2-year fixed term contracts.

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# STEVENAGE SPORTING FUTURES TEAM LIMITED

## (A Company Limited by Guarantee)

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### TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2023

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#### **Financial review**

##### **a. Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the Company has adequate resources to continue in operational existence for the foreseeable future. For this reason, they continue to adopt the going concern basis in preparing the financial statements. Further details regarding the adoption of the going concern basis can be found in the accounting policies.

##### **b. Reserves policy**

Stevenage Sporting Futures Team Limited is working towards ensuring that funds are available in each financial year to meet any reasonable foreseeable contingency. The charity will maintain a projection of income and work towards ensuring that this continues to be derived from as wide a variety of sources as possible. They will take all necessary steps to ensure that at no time would it be possible for the cessation of one or more funding streams to present so serious a challenge to the future of the organisation.

# STEVENAGE SPORTING FUTURES TEAM LIMITED

## (A Company Limited by Guarantee)

### TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 AUGUST 2023

#### Structure, governance and management

##### a. Methods of appointment or election of Trustees

The management of the Company is the responsibility of the Trustees who are elected and co-opted under the terms of the Trust deed.

##### b. Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

#### Statement of Trustees' responsibilities

The Trustees (who are also the directors of the Company for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the Trustees to prepare financial statements for each financial year. Under company law, the Trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of its incoming resources and application of resources, including its income and expenditure, for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles of the Charities SORP (FRS 102);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards (FRS 102) have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The Trustees are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by order of the members of the board of Trustees and signed on their behalf by:

Signed by:  
  
 .....3C8DB69BF920AAB.....  
**S Mackey**  
 Trustee

Date: 29-Jul-2024



# STEVENAGE SPORTING FUTURES TEAM LIMITED

## (A Company Limited by Guarantee)

### INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31 AUGUST 2023

#### Independent Examiner's Report to the Trustees of Stevenage Sporting Futures Team Limited ('the Company')

I report to the charity Trustees on my examination of the accounts of the Company for the year ended 31 August 2023.

#### Responsibilities and Basis of Report

As the Trustees of the Company (and its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

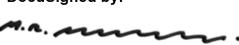
Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the Company's accounts carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

#### Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed:   
Mark Hubbocks  
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Dated: 30-Jul-2024

BA (Hons) FCA CF

**Menzies LLP**  
Chartered Accountants  
Richmond House  
Walkern Road  
Stevenage  
Herts  
SG1 3QP

# STEVENAGE SPORTING FUTURES TEAM LIMITED

## (A Company Limited by Guarantee)

### STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 AUGUST 2023

	Note	Unrestricted funds 2023 £	Total funds 2023 £	Total funds 2022 £
<b>Income from:</b>				
Charitable activities	3	128,697	128,697	138,948
<b>Total income</b>		<b>128,697</b>	<b>128,697</b>	<b>138,948</b>
<b>Expenditure on:</b>				
Raising funds	4	9,859	9,859	10,794
Charitable activities	5	122,716	122,716	112,319
<b>Total expenditure</b>		<b>132,575</b>	<b>132,575</b>	<b>123,113</b>
<b>Net movement in funds</b>		<b>(3,878)</b>	<b>(3,878)</b>	<b>15,835</b>
<b>Reconciliation of funds:</b>				
Total funds brought forward		143,242	143,242	127,407
Net movement in funds		(3,878)	(3,878)	15,835
<b>Total funds carried forward</b>		<b>139,364</b>	<b>139,364</b>	<b>143,242</b>

The Statement of Financial Activities includes all gains and losses recognised in the year.

The notes on pages 10 to 16 form part of these financial statements.

STEVENAGE SPORTING FUTURES TEAM LIMITED

(A Company Limited by Guarantee)

REGISTERED NUMBER: 08445583

BALANCE SHEET

AS AT 31 AUGUST 2023

	Note	2023 £	2022 £
Debtors	9	4,100	7,733
Cash at bank and in hand		139,285	153,382
		143,385	161,115
Creditors: amounts falling due within one year	10	(4,021)	(17,873)
Net current assets		139,364	143,242
Total assets less current liabilities		139,364	143,242
Total net assets		139,364	143,242
Charity funds			
Unrestricted funds	11	139,364	143,242
Total funds		139,364	143,242

The Company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and preparation of financial statements.

The financial statements have been prepared in accordance with the provisions applicable to entities subject to the small companies regime.

The financial statements were approved and authorised for issue by the Trustees and signed on their behalf by:

Signed by:

S Mackey

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S Mackey

Trustee

Date: 29-Jul-2024

The notes on pages 10 to 16 form part of these financial statements.

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# STEVENAGE SPORTING FUTURES TEAM LIMITED

## (A Company Limited by Guarantee)

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

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#### 1. General information

Stevenage Sporting Futures Team Limited is an incorporated charity registered in England and Wales. The charity registration number, together with the principal address, can be found within the reference and administrative details.

#### 2. Accounting policies

##### 2.1 Basis of preparation of financial statements

The financial statements have been prepared in accordance with the Charities SORP (FRS 102) - Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Companies Act 2006.

Stevenage Sporting Futures Team Limited meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy.

##### 2.2 Income

All income is recognised once the Company has entitlement to the income, it is probable that the income will be received and the amount of income receivable can be measured reliably.

##### 2.3 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is classified by activity. The costs of each activity are made up of the total of direct costs and shared costs, including support costs involved in undertaking each activity. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs which contribute to more than one activity and support costs which are not attributable to a single activity are apportioned between those activities on a basis consistent with the use of resources. Central staff costs are allocated on the basis of time spent, and depreciation charges allocated on the portion of the asset's use.

##### 2.4 Taxation

The charity is exempt from corporation tax on its charitable activities.

##### 2.5 Financial instruments

The Company only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at amortised cost using the effective interest method.

##### 2.6 Pensions

The Company operates a defined contribution pension scheme and the pension charge represents the amounts payable by the Company to the fund in respect of the year.

# STEVENAGE SPORTING FUTURES TEAM LIMITED

## (A Company Limited by Guarantee)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

#### 2. Accounting policies (continued)

##### 2.7 Fund accounting

General funds are unrestricted funds which are available for use at the discretion of the Trustees in furtherance of the general objectives of the Company and which have not been designated for other purposes.

#### 3. Income from charitable activities

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Income from schools	128,697	<b>128,697</b>	138,948

#### 4. Expenditure on raising funds

##### Fundraising trading expenses

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>	<i>Total funds 2022 £</i>
Supplies	8,659	<b>8,659</b>	9,705
Hire of facilities	1,200	<b>1,200</b>	1,089
	<b>9,859</b>	<b>9,859</b>	10,794

# STEVENAGE SPORTING FUTURES TEAM LIMITED

## (A Company Limited by Guarantee)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

#### 5. Analysis of expenditure on charitable activities

##### Summary by fund type

	Unrestricted funds 2023 £	Total 2023 £	Total 2022 £
Wages and salaries (see note 8)	90,781	<b>90,781</b>	79,273
Admin and project costs	26,643	<b>26,643</b>	28,476
Travel and subsistence	1,465	<b>1,465</b>	1,133
Professional fees	2,507	<b>2,507</b>	2,237
Accountancy (see note 7)	1,320	<b>1,320</b>	1,200
	<u>122,716</u>	<u><b>122,716</b></u>	<u>112,319</u>

#### 6. Independent examiner's remuneration

	2023 £	2022 £
Fees payable to the Company's independent examiner for the independent examination of the Company's annual accounts	<b>1,320</b>	1,200
	<u><b>1,320</b></u>	<u>1,200</u>

#### 7. Staff costs

	2023 £	2022 £
Wages and salaries	<b>88,515</b>	76,260
Social security costs	<b>1,570</b>	2,641
Pension costs	<b>696</b>	372
	<u><b>90,781</b></u>	<u>79,273</u>

The average number of persons employed by the Company during the year was as follows:

	2023 No.	2022 No.
Administrative and support	<b>6</b>	5
	<u><b>6</b></u>	<u>5</u>

# STEVENAGE SPORTING FUTURES TEAM LIMITED

## (A Company Limited by Guarantee)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

#### 7. Staff costs (continued)

No employee received remuneration amounting to more than £60,000 in either year.

Key management personnel are the trustees and they receive no remuneration during the current or prior year.

#### 8. Trustees' remuneration and expenses

During the year, no Trustees received any remuneration or other benefits (2022 - £NIL).

During the year ended 31 August 2023, no Trustee expenses have been incurred (2022 - £NIL).

#### 9. Debtors

	2023 £	2022 £
<b>Due within one year</b>		
Trade debtors	-	7,733
Prepayments and accrued income	4,100	-
	<b>4,100</b>	<b>7,733</b>

#### 10. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	528	-
Other taxation and social security	2,473	1,103
Other creditors	-	75
Accruals and deferred income	1,020	16,695
	<b>4,021</b>	<b>17,873</b>

STEVENAGE SPORTING FUTURES TEAM LIMITED

(A Company Limited by Guarantee)

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 AUGUST 2023

11. Statement of funds

Statement of funds - current year

	Balance at 1 September 2022 £	Income £	Expenditure £	Balance at 31 August 2023 £
Unrestricted funds				
General Funds	143,242	128,697	(132,575)	139,364



# STEVENAGE SPORTING FUTURES TEAM LIMITED

## (A Company Limited by Guarantee)

### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

#### 11. Statement of funds (continued)

##### Statement of funds - prior year

	<i>Balance at 1 September 2021 £</i>	<i>Income £</i>	<i>Expenditure £</i>	<i>Balance at 31 August 2022 £</i>
<b>Unrestricted funds</b>				
General Funds	127,407	138,948	(123,113)	143,242

#### 12. Analysis of net assets between funds

##### Analysis of net assets between funds - current year

	<b>Unrestricted funds 2023 £</b>	<b>Total funds 2023 £</b>
Current assets	143,385	<b>143,385</b>
Creditors due within one year	(4,021)	<b>(4,021)</b>
<b>Total</b>	<b>139,364</b>	<b>139,364</b>

##### Analysis of net assets between funds - prior year

	<i>Unrestricted funds 2022 £</i>	<i>Total funds 2022 £</i>
Current assets	161,115	161,115
Creditors due within one year	(17,873)	(17,873)
<b>Total</b>	<b>143,242</b>	<b>143,242</b>

#### 13. Company limited by guarantee

The company is limited by guarantee. Each member is liable to contribute up to a maximum of £1 to the company's debt in the event of winding up.

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# STEVENAGE SPORTING FUTURES TEAM LIMITED

## (A Company Limited by Guarantee)

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### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2023

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#### **14. Related party transactions**

There were no disclosable related party transactions during the year (2022 - none).

# STEVENAGE SPORTING FUTURES TEAM LIMITED

## (A Company Limited by Guarantee)

### INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 AUGUST 2023

	2023 £	2023 £	2022 £	2022 £
<b>Income</b>				
Income from schools	128,697		138,948	
<b>Gross income in the reporting period</b>		<b>128,697</b>		<b>138,948</b>
<b>Less:</b>				
<b>Raising donations and legacies</b>				
Supplies	8,659		9,705	
Hire of facilities	1,200		1,089	
		<b>9,859</b>		<b>10,794</b>
<b>Charitable activities</b>				
Wages	88,515		76,260	
Social security	1,570		2,641	
Pensions	696		372	
Travel and subsistence	1,465		1,133	
Admin and project costs	26,643		28,476	
		<b>118,889</b>		<b>108,882</b>
<b>Governance costs</b>				
Accountancy and legal fees	3,827		3,437	
		<b>3,827</b>		<b>3,437</b>
<b>Total expenditure</b>		<b>132,575</b>		<b>123,113</b>
<b>Net (expenditure)/income for the reporting period</b>		<b>(3,878)</b>		<b>15,835</b>
<b>(Deficit)/Surplus for the reporting period</b>		<b>(3,878)</b>		<b>15,835</b>
<b>Surplus brought forward at 1 September 2022</b>		<b>143,242</b>		<b>127,407</b>
<b>Surplus carried forward at 31 August 2023</b>		<b>139,364</b>		<b>143,242</b>

The notes on pages 10 to 16 form part of these financial statements.