

Company Number 08346043

READING ISLAMIC CULTURAL CENTRE

FINANCIAL STATEMENTS

Year ended 31 January 2023

31 CUMBERLAND ROAD

READING RG1 3LB

Charity No : 1152548
Company Registration Number 08346043

READING CULTURAL CENTRE

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FINANCIAL STATEMENTS
YEAR ENDED 31 JANUARY 2023

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I report on the accounts of the trust for the year ended 31.01.2023 set out on pages 3 and 4

Respective responsibilities Of the trustees and examiner :

The charity's trustees are responsible for the preparation of the accounts ; the charity's trustees consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed . The charity is preparing accrued accounts and I am qualified to undertake the examination by being a qualified member of the Institute of Chartered Accountants in England and Wales

It is my responsibility to :

Examine the accounts under section 145 of the Charities Act 2011

To follow the procedures laid down in the general directions given by the Charity Commission under section 145(5) (b) of the 2011 Act and

To state whether particular matters have come to my attention.

Basis of Independent Examiner's report :

My examination was carried out in accordance with the general directions given by the Charity commission . An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view ' and the report is limited to those matters set out in the statement below.

Independent Examiner's statement :

In connection with my examination, no matter has come to my attention

(1) Which gives me reasonable cause to believe that in any material respect the requirements

(a) to keep accounting records in accordance with section 130 of the 2011 and section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations : and

(b) to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act and section 44(1) (b) of the 2005 Act and Regulation 8 of the 2006 Accounts Regulations

(1) Have not been met ; or

(2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed



Date

2. 11. 2023

Name Mohamed Azharul Islam

Relevant Professional qualification or body(if any)

FCA

Address 15a Whiteknights Road, Reading RG6 7BY

Charity Number : 1152548

Company Registration Number 08346043

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READING ISLAMIC CULTURAL CENTRE
31 Cumberland Road
Reading RG1 3LB

MANAGEMENT'S DECLARATION

We approve the attached accounts of Reading Islamic Cultural Centre for the Year ended 31 January 2023 and confirm that we have made available to Mr M A Islam all the books, records and information relating to these accounts.



Munir Akhtar
Trustee and Director
(On behalf of all the Trustees)

Date ; 14 Aug 2023

| | Cost | Accumulated Depreciation | Net Book value | |
|--|----------------|-----------------------------|-------------------|----------------|
| | | | 2023 | 2022 |
| FIXED ASSETS | £ | £ | £ | |
| Freehold Premises | 511,735 | - | 511,735 | 231,735 |
| Premise Improvement | 350,502 | | 350,502 | 111,330 |
| Legal costs capitalised | 11,506 | - | 11,506 | |
| Fixtures, Fittings and Equipment | <u>10,309</u> | <u>7,837</u> | <u>2,472</u> | <u>3,014</u> |
| | <u>884,052</u> | <u>7,837</u> | 876,215 | 346,079 |
| CURRENT ASSETS | | | | |
| Cash at bank | | 69,618 | | 351,406 |
| Cash in hand | | <u>2,426</u> | | |
| | | 72,044 | | |
| CURRENT LIABILITIES | | | | |
| Loan: kard e hasanat | | 100,000 | | 10,000 |
| Creditors and accruals | | <u>1,055</u> | | <u>363</u> |
| | | 101,055 | | 10,363 |
| Net Current assets (liabilities) | | | <u>“(29,011)”</u> | <u>341,043</u> |
| Net Assets | | | 847,204 | 687,122 |
| Represented by: | | | | |
| Funds balance brought forward | | | 687,122 | 606,940 |
| Surplus of receipts over expenditure in the current year | | | <u>160,082</u> | <u>80,182</u> |
| Funds balance carried forward | | | 847,204 | 687,122 |

READING ISLAMIC CULTURAL CENTRE
INCOME AND EXPENDITURE ACCOUNT

Year ended 31 JANUARY 2023

| | 2023 | 2022 |
|--|--------------|------------|
| | £ | £ |
| INCOME | | |
| Members contributions and General Collections | 238,864 | 165,902 |
| Add Borough Council grant | <u>5,000</u> | <u>-</u> |
| | 243,864 | 165,902 |
| EXPENDITURE | | |
| Rent | 7,950 | 9,540 |
| Rates/ Council tax | 2,005 | 1,615 |
| Water charges | 639 | 424 |
| Energy | 3,848 | 1,566 |
| Insurance | - | 1,605 |
| Telephone and internet | 853 | 877 |
| Printing, stationery and postage | 195 | 36 |
| Promotional expenses | - | 105 |
| Repairs, renewals and maintenance | 1,896 | 754 |
| Social, Educational, religious classes and congregations | 58,948 | 61,932 |
| Sports, arts and crafts | - | 491 |
| Charitable donations and reliefs | 4,208 | 4,412 |
| Companies house fees | 13 | 13 |
| Accountancy charges | 504 | 367 |
| Data Protection subscription | 35 | 35 |
| Contribution Collection charges | 651 | - |
| Bank charges | 1,495 | 1,287 |
| Fixes Assets Depreciation charges | <u>542</u> | <u>661</u> |
| | 83,782 | 85,720 |
| Surplus of income over expenditure for the year | 160,082 | 80,182 |