

Greater Things (Rugby)

Registered Company Number: 08393088 (England and Wales)

Registered Charity Number: 1152542

Report of the Trustees and

Unaudited Financial Statements for the Year Ended 31 March 2021

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Greater Things (Rugby)

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Greater Things (Rugby)

Report of the Trustees for the year ended 31 March 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

Structure, Governance and Management

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Reference and Administrative Details

Registered Company Number

08393088 (England and Wales)

Registered Charity Number

1152542

Registered Office
7 Castle Street
Rugby
Warwickshire
CV21 2TP

Trustees
R J Saunders
P N Greenwood
J Saunders

Company Secretary

Approved by order of the board of Trustees on 24 January 2022 and signed on its behalf by:


Trustee

Greater Things (Rugby)

**Statement of Financial Activities
for the year ended 31 March 2021**

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 31.03.21	Total Funds 31.03.20
		£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies		8,312	0	8,312	5,910
Other trading activities	2	51,882	0	51,882	52,678
Investment Income	3	0	0	0	1,358
Total		60,194	0	60,194	59,946
EXPENDITURE ON					
Raising Funds		37,427	0	37,427	54,721
Charitable Activities					
Bibles to India		6,551	0	6,551	7,216
Other		112	0	112	627
Total		44,090	0	44,090	62,564
NET INCOME / (EXPENDITURE)		16,104	0	16,104	(2,618)
RECONCILIATION OF FUNDS					
Total funds brought forward		132,095	0	132,095	134,713
TOTAL FUNDS CARRIED FORWARD		148,199	0	148,199	132,095

Greater Things (Rugby)

Balance Sheet for 12 Months Ended 31 March 2021

	Notes	Unrestricted Funds	Restricted Funds	Total Funds 31.03.21	Total Funds 31.03.20
		£	£	£	£
FIXED ASSETS					
Tangible Assets	8	110,638	0	110,638	110,750
CURRENT ASSETS					
Stocks	9	19,599	0	19,599	19,187
Debtors	10	2,656	0	2,656	0
Cash at Bank		17,456	0	17,456	4,757
		39,711	0	39,711	23,944
CREDITORS					
Creditors due within 1 year		2,150	0	2,150	2,599
NET CURRENT ASSETS		37,561	0	37,561	21,345
TOTAL ASSETS LESS CURRENT LIABILITIES		148,199	0	148,199	132,095
NET ASSETS		148,199	0	148,199	132,095
FUNDS					
Unrestricted Funds				148,199	132,095
Restricted Funds				0	0
TOTAL FUNDS				148,199	132,095

Greater Things (Rugby)

**Balance Sheet continued
At 31 March 2021**

The charitable company was entitled to exemption from audit under section 477 of the Companies Act 2006 for the year ended 31 March 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2020 in accordance with section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

(a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and


(b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees on 22 January 2021 and were signed on its behalf by:

Signed on behalf of the Board

Print Name


ROBERT J. SAUNDERS

Greater Things (Rugby)

Notes to the Financial Statements for the year ended 31 March 2021

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of the resources.

Tangible Fixed Assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Fixtures and fittings	- 15% on reducing balance
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Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowances for obsolete and slow moving items

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes with the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Greater Things (Rugby)

Notes to the Financial Statements for the year ended 31 March 2021

2 Other Trading Activities

Total 31.03.21 £	Total 31.03.20 £
51,882	52,678

Bookshop Sales

3 Investment Income

Rents received	0	1350
Deposit account interest	0	8
	0	1358

4 Net Income / (Expenditure)

Net income / (expenditure) is stated after charging / (crediting):

Independent examination fees	450	310
Depreciation - owed assets	112	132

5 Trustees' Remuneration and Benefits

There are no trustees' remuneration or other benefits for the year ended 31 March 2021 nor for the year ended 31 March 2020

Trustees' expenses

There are no trustees' expenses paid for the year ended 31 March 2021 nor for the year ended 31 March 2020

6 Staff Costs

The average monthly number of employees during the year was as follows:

5	5
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No employees received emoluments in excess of £60,000.

7 Comparatives for the Statement of Financial Activities

	Unrestricted Funds £	Restricted Funds £	Total 2021 £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	8,312	0	8,312
Other trading activities	51,882	0	51,882
Investment income	0	0	0
Total	60,194	0	60,194

Greater Things (Rugby)

Notes to the Financial Statements (continued) for the year ended 31 March 2021

EXPENDITURE ON

Raising funds	37,427	0	37,427
Charitable activities			
India Relief Funds	6,551	0	6,551
Other	112	0	112
Total	44,090	0	44,090

NET INCOME / (EXPENDITURE)

16,104	0	16,104
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RECONCILIATION OF FUNDS

Total funds brought forward	136,237	12	136,249
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TOTAL FUNDS CARRIED FORWARD

152,341	12	152,353
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8 TANGIBLE FIXED ASSETS

Freehold Property £	Fixtures & Fittings £	Total £
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COST

At 1 April 2019 and 31 March 2020	110,000	1,358	111,358
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DEPRECIATION

At 1 April 2019	0	608	608
Charge for year	0	112	112

At 31 March 2020	0	720	720
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NET BOOK VALUE

At 31 March 2021	110,000	638	110,638
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At 31 March 2020	110,000	750	110,750
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9 STOCKS

Total 31.03.21 £	Total 31.03.20 £
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Stocks	19,599	19,187
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10 DEBTORS: Amounts Falling Due Within One Year

Other Debtors	2,656	0
VAT	0	0
	2,656	0

Greater Things (Rugby)

Notes to the Financial Statements (continued) for the year ended 31 March 2021

11 CREDITORS: Amounts Falling Due Within One Year

Trade Creditors	1,840	2,274
Social Security and Other Taxes	0	15
Accrued Expenses	310	310
	<u>2,150</u>	<u>2,599</u>

12 MOVEMENT IN FUNDS

	AT 01.04.20 £	NET MOVEMENT IN FUNDS £	AT 31.03.21 £
Unrestricted Funds			
General Fund	134,189	16,104	150,293
Restricted Funds			
Bible to India	0	0	0
TOTAL FUNDS	<u>134,189</u>	<u>16,104</u>	<u>150,293</u>

Net movement in funds, included in the above are as follows:

Comparatives for movement in funds

	AT 01.04.19 £	NET MOVEMENT IN FUNDS £	AT 31.03.20 £
Unrestricted Funds			
General Fund	134,713	(524)	134,189
Restricted Funds			
Bible to India	0	0	0
TOTAL FUNDS	<u>134,713</u>	<u>(524)</u>	<u>134,189</u>

13 RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 March 2021

Greater Things (Rugby)

**Detailed Statement of Financial Activities
for the year ended 31 March 2021**

	31 March 2021 £	31 March 2020 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	8,312	8,004
Other trading activities		
Bookshop sales	51,882	52,678
Investment income		
Rents received	0	1,350
Deposit account interest		8
	<u>0</u>	<u>1,358</u>
Total Incoming Resources	<u><u>60,194</u></u>	<u><u>62,040</u></u>
EXPENDITURE		
Other trading activities		
Bookshop - Cost of Sales	17,349	30,873
Bookshop - Wages	15,588	17,537
Bookshop - Other overheads	4,180	6,179
Fixtures and fittings	<u>112</u>	<u>132</u>
	37,229	54,721
Charitable activities		
Bibles / Mission to India	6,551	7,216
Support Costs		
Management		
Sundries	0	317
Professional Fees	<u>0</u>	<u>0</u>
	0	317
Governance Costs		
Independent examination fees	<u>310</u>	<u>310</u>
Total Resources Expended	<u><u>44,090</u></u>	<u><u>62,564</u></u>
NET EXPENDITURE	16,104	(524)

This page does not form part of the statutory financial statements

