

**REGISTERED COMPANY NUMBER: 00575488 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1152539**

**REPORT OF THE TRUSTEES AND  
UNAUDITED FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2025  
FOR  
ST FINBARRS SPORTING LIMITED**

Prime  
Chartered Accountants  
5 Argosy Court  
Scimitar Way  
Whitley Business Park  
Coventry  
CV3 4GA

**ST FINBARRS SPORTING LIMITED**

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FOR THE YEAR ENDED 28 FEBRUARY 2025**

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## **ST FINBARRS SPORTING LIMITED**

### **REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 FEBRUARY 2025**

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The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

#### **OBJECTIVES AND ACTIVITIES**

##### **Objectives and aims**

The charity's objects are to further or benefit the residents of Holbrooks, Coventry and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

##### **Significant activities**

The charity provides residents the use of various sports facilities and club house.

##### **Public benefit**

The Trustees have had due regard to the guidance published by the Charities Commission on public benefit.

#### **ACHIEVEMENTS AND PERFORMANCE**

##### **Charitable activities**

Income has increased since the previous year. Pitch income and Room rental has increased this year in line with the lifting of Covid-19 restrictions. Income from the Social Club is has also increased, however it continues to struggle post COVID-19.

#### **FINANCIAL REVIEW**

##### **Reserves policy**

The trustees have adopted the following reserves policy. They will aim to ensure that, at all times, the level of reserves is appropriate to the level of the Charity's activities.

The trustees will review annually the nature of the income and expenditure streams, the need to match variable income with fixed commitments, and the nature of the reserves in order to decide on the level of reserves required for the charity to be managed efficiently and to enable future services to remain uninterrupted.

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

##### **Governing document**

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

##### **Recruitment and appointment of new trustees**

The charity must have a minimum of 8 permanent directors. There is no formal policy on the appointment and recruitment of new trustees, however on the retirement of a permanent director, it is the responsibility of the remaining permanent directors to recruit and appoint a replacement.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

##### **Registered Company number**

00575488 (England and Wales)

##### **Registered Charity number**

1152539

**ST FINBARRS SPORTING LIMITED**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

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**Registered office**

303 Holbrook Lane  
Coventry  
West Midlands  
CV6 4DG

**Trustees**

T A Crowley (resigned 1/5/25)  
B Mannion (resigned 15/7/24)  
M Coen  
T Ryan  
T Timmons  
B Sullivan  
D J Coleman  
A M Moore  
P Timmons (appointed 1/5/25)  
D Cassidy (appointed 1/5/25)

**Company Secretary**

B Sullivan

**Independent Examiner**

Prime  
Chartered Accountants  
5 Argosy Court  
Scimitar Way  
Whitley Business Park  
Coventry  
CV3 4GA

Approved by order of the board of trustees on 28<sup>th</sup> October 2025 and signed on its behalf by:



.....  
T Timmons - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ST FINBARRS SPORTING LIMITED**

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**Independent examiner's report to the trustees of St Finbarrs Sporting Limited ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 28 February 2025.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jeremy Kitson BA FCA

Prime  
Chartered Accountants  
5 Argosy Court  
Scimitar Way  
Whitley Business Park  
Coventry  
CV3 4GA

Date: 11 November 2025

**ST FINBARRS SPORTING LIMITED**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 28 FEBRUARY 2025**

		<b>2025 Unrestricted fund £</b>	<b>2024 Total funds £</b>
<b>INCOME AND ENDOWMENTS FROM</b>	Notes		
<b>Charitable activities</b>			
Club & pitch hire		<b>112,387</b>	81,908
Investment income	3	<b>2,547</b>	5,302
<b>Total</b>		<b>114,934</b>	<b>87,210</b>
<b>EXPENDITURE ON</b>			
<b>Charitable activities</b>			
Club & pitch hire		<b>90,499</b>	85,760
<b>NET INCOME</b>		<b>24,435</b>	1,450
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward		<b>1,719,892</b>	1,718,442
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>1,744,327</b>	<b>1,719,892</b>

The notes form part of these financial statements

**ST FINBARRS SPORTING LIMITED**

**BALANCE SHEET**  
**28 FEBRUARY 2025**

	Notes	2025 Unrestricted fund £	2024 Total funds £
<b>FIXED ASSETS</b>			
Tangible assets	7	99,638	99,485
<b>Investments</b>			
Investments	8	100	100
Investment property	9	1,340,927	1,340,927
		<u>1,440,665</u>	<u>1,440,512</u>
<b>CURRENT ASSETS</b>			
Debtors	10	112,862	76,006
Cash at bank		216,882	217,885
		<u>329,744</u>	<u>293,891</u>
<b>CREDITORS</b>			
Amounts falling due within one year	11	(26,082)	(14,511)
<b>NET CURRENT ASSETS</b>		<u>303,662</u>	<u>279,380</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>1,744,327</u>	<u>1,719,892</u>
<b>NET ASSETS</b>		<u>1,744,327</u>	<u>1,719,892</u>
<b>FUNDS</b>	12		
Unrestricted funds		1,744,327	1,719,892
<b>TOTAL FUNDS</b>		<u>1,744,327</u>	<u>1,719,892</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28 February 2025.

The members have not required the company to obtain an audit of its financial statements for the year ended 28 February 2025 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The notes form part of these financial statements

**ST FINBARRS SPORTING LIMITED**

**BALANCE SHEET - continued**  
**28 FEBRUARY 2025**

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These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 February 2025 and were signed on its behalf by:

  
T Timmons - Trustee

  
B Sullivan - Trustee

The notes form part of these financial statements



NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 28 FEBRUARY 2025

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1. STATUTORY INFORMATION

St Finbarrs Sporting Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Reference and Administrative Details page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

**Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

**Preparation of consolidated financial statements**

The financial statements contain information about St Finbarrs Sporting Limited as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

**Income**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Sports field, car park and grounds	- Straight line over 20 years
Motor vehicles	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Artificial sports pitch	- Straight line over 10 years

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the profit and loss.

**Taxation**

The charity is exempt from corporation tax on its charitable activities.

**Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2025**

**2. ACCOUNTING POLICIES - continued**

**Fund accounting**

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**Fixed asset investments**

Investments are included at cost and reviewed for impairment.

**3. INVESTMENT INCOME**

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Deposit account interest	<b>2,547</b>	2,196
Interest receivable	<b>-</b>	3,106
	<u><b>2,547</b></u>	<u><b>5,302</b></u>

**4. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Auditors' remuneration	<b>-</b>	10,110
Depreciation - owned assets	<b>11,953</b>	10,976
	<u><b>11,953</b></u>	<u><b>10,976</b></u>

**5. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 28 February 2025 nor for the year ended 29 February 2024.

**Trustees' expenses**

There were no trustees' expenses paid for the year ended 28 February 2025 nor for the year ended 29 February 2024.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2025**

**6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £
<b>INCOME AND ENDOWMENTS FROM</b>	
<b>Charitable activities</b>	
Club & pitch hire	81,908
Investment income	5,302
<b>Total</b>	<b>87,210</b>
<b>EXPENDITURE ON</b>	
<b>Charitable activities</b>	
Club & pitch hire	85,760
<b>NET INCOME</b>	<b>1,450</b>
<b>RECONCILIATION OF FUNDS</b>	
Total funds brought forward	1,718,442
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>1,719,892</b>

**7. TANGIBLE FIXED ASSETS**

	Sports field, car park and grounds £	Motor vehicles £	Fixtures and fittings £	Artificial sports pitch £	Totals £
<b>COST</b>					
At 1 March 2024	161,325	8,250	26,985	174,161	370,721
Additions	-	-	12,106	-	12,106
At 28 February 2025	161,325	8,250	39,091	174,161	382,827
<b>DEPRECIATION</b>					
At 1 March 2024	77,778	8,250	12,869	172,339	271,236
Charge for year	8,066	-	3,458	429	11,953
At 28 February 2025	85,844	8,250	16,327	172,768	283,189
<b>NET BOOK VALUE</b>					
At 28 February 2025	75,481	-	22,764	1,393	99,638
At 29 February 2024	83,547	-	14,116	1,822	99,485

Included in cost or valuation of sports field, car park and grounds is freehold land of £5,175 (2023 - £5,175).

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28 FEBRUARY 2025**

**8. FIXED ASSET INVESTMENTS**

	Shares in group undertakings £
<b>MARKET VALUE</b>	
At 1 March 2024 and 28 February 2025	<u>100</u>
<b>NET BOOK VALUE</b>	
At 28 February 2025	<u>100</u>
At 29 February 2024	<u>100</u>

There were no investment assets outside the UK.

**9. INVESTMENT PROPERTY**

	£
<b>FAIR VALUE</b>	
At 1 March 2024 and 28 February 2025	<u>1,340,927</u>
<b>NET BOOK VALUE</b>	
At 28 February 2025	<u>1,340,927</u>
At 29 February 2024	<u>1,340,927</u>

The investment property has been valued at fair value by the trustees at the year end.

The historical cost of the investment property is £1,352,594 (2024: £1,352,594).

**10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2025 £	2024 £
Trade debtors	17,713	886
St Finbarrs Sports and Social Club 1956 Limited	95,008	74,978
VAT	-	37
Debtors and prepayments	141	105
	<u>112,862</u>	<u>76,006</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2025

## 11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2025 £	2024 £
VAT	9,900	-
Creditors & accrued expenses	16,182	14,511
	<u>26,082</u>	<u>14,511</u>

## 12. MOVEMENT IN FUNDS

	At 1.3.24 £	Net movement in funds £	At 28.2.25 £
<b>Unrestricted funds</b>			
General fund	1,719,892	24,435	1,744,327
<b>TOTAL FUNDS</b>	<u>1,719,892</u>	<u>24,435</u>	<u>1,744,327</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	114,934	(90,499)	24,435
<b>TOTAL FUNDS</b>	<u>114,934</u>	<u>(90,499)</u>	<u>24,435</u>

## Comparatives for movement in funds

	At 1.3.23 £	Net movement in funds £	At 29.2.24 £
<b>Unrestricted funds</b>			
General fund	1,718,442	1,450	1,719,892
<b>TOTAL FUNDS</b>	<u>1,718,442</u>	<u>1,450</u>	<u>1,719,892</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 28 FEBRUARY 2025**12. MOVEMENT IN FUNDS - continued**

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	87,210	(85,760)	1,450
<b>TOTAL FUNDS</b>	<u>87,210</u>	<u>(85,760)</u>	<u>1,450</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.23 £	Net movement in funds £	At 28.2.25 £
<b>Unrestricted funds</b>			
General fund	1,718,442	25,885	1,744,327
<b>TOTAL FUNDS</b>	<u>1,718,442</u>	<u>25,885</u>	<u>1,744,327</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	202,144	(176,259)	25,885
<b>TOTAL FUNDS</b>	<u>202,144</u>	<u>(176,259)</u>	<u>25,885</u>

**13. RELATED PARTY DISCLOSURES****St Finbarrs Social Club (Coventry) Limited, a subsidiary company.**

Rent was received for hire of the club totalling £Nil (2024: £Nil).

Light and heat was recharged from St Finbarrs Social Club (Coventry) Limited totalling £Nil (2024: £1,089).

At the balance sheet date £Nil (2024: £Nil) was due from St Finbarrs Social Club (Coventry) Limited.

**St Finbarrs Sports and Social Club 1956 Limited, a subsidiary company.**

A loan was made to the social club totalling £Nil (2024: £Nil). Interest was charged on the loan amounting to £Nil (2024: £3,106).

Payment made to cover costs totalling £Nil (2024: £Nil)

Rent was received for hire of the club totalling £30,000 (2024: £15,000).

**13. RELATED PARTY DISCLOSURES - continued**

Light and heat was recharged from St Finbarrs Social Club 1956 Limited totalling £52,297 (2024: £18,121)

At the balance sheet date £95,008 (2024: £74,979) was due from St Finbarrs Sports and Social Club 1956 Limited.

Additionally included within trade debtors at the balance sheet date was an amount of £17,193 (2024: £Nil) due from St Finbarrs Sports and Social Club 1956 Limited.