

REGISTERED COMPANY NUMBER: 00575488 (England and Wales)
REGISTERED CHARITY NUMBER: 1152539

**REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021
FOR
ST FINBARRS SPORTING LIMITED**

Prime
Chartered Accountants
Statutory Auditor
5 Argosy Court
Scimitar Way
Whitley Business Park
Coventry
CV3 4GA

ST FINBARRS SPORTING LIMITED

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FOR THE YEAR ENDED 28 FEBRUARY 2021**

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ST FINBARRS SPORTING LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 FEBRUARY 2021

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 28 February 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The charity's objects are to further or benefit the residents of Holbrooks, Coventry and the neighbourhood, without distinction of sex, sexual orientation, race or of political, religious or other opinions by associating together the said residents and the local authorities, voluntary and other organisations in a common effort to advance education and to provide facilities in the interests of social welfare for recreation leisure time occupation with the objective of improving the conditions of life for the residents.

Significant activities

The charity provides residents the use of various sports facilities and club house.

Public benefit

The Trustees have had due regard to the guidance published by the Charities Commission on public benefit.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Income has increased since the previous year. This is due to donations for activities in relation to the food bank that was run this year to help those in need in the local community. Pitch and studio hire income has declined this year in line with expectations as a result of Covid-19. Losses were offset by grants from Coventry City Council which have helped to ensure the longevity of the club during a difficult period. Covid-19 continues to affect the economy in the next financial year however hire income should increase as the year goes on due to restrictions being lifted.

FINANCIAL REVIEW

Reserves policy

The trustees have adopted the following reserves policy. They will aim to ensure that, at all times, the level of reserves is appropriate to the level of the Charity's activities.

The trustees will review annually the nature of the income and expenditure streams, the need to match variable income with fixed commitments, and the nature of the reserves in order to decide on the level of reserves required for the charity to be managed efficiently and to enable future services to remain uninterrupted.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

The charity must have a minimum of 8 permanent directors. There is no formal policy on the appointment and recruitment of new trustees, however on the retirement of a permanent director, it is the responsibility of the remaining permanent directors to recruit and appoint a replacement.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00575488 (England and Wales)

Registered Charity number

1152539

ST FINBARRS SPORTING LIMITED

REPORT OF THE TRUSTEES FOR THE YEAR ENDED 28 FEBRUARY 2021

Registered office

5 Argosy Court
Scimitar Way
Whitley Business Park
Coventry
CV3 4GA

Trustees

T A Crowley
B Mannion
M J Green
M Coen
T Ryan
T Timmons
B Sullivan
D J Coleman

Company Secretary

B Sullivan

Auditors

Prime
Chartered Accountants
Statutory Auditor
5 Argosy Court
Scimitar Way
Whitley Business Park
Coventry
CV3 4GA

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of St Finbarrs Sporting Limited for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

ST FINBARRS SPORTING LIMITED

**REPORT OF THE TRUSTEES
FOR THE YEAR ENDED 28 FEBRUARY 2021**

AUDITORS

The auditors, Prime, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

Approved by order of the board of trustees on 28/2/2022 and signed on its behalf by:


.....
T Timmons - Trustee

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ST FINBARRS SPORTING LIMITED

Opinion

We have audited the financial statements of St Finbarrs Sporting Limited (the 'charitable company') for the year ended 28 February 2021 which comprise the Statement of Financial Activities, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 28 February 2021 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

Emphasis of matter

We draw attention to note 12 to the financial statements which describes a contingent liability relating to the unknown outcome of a public liability claim against the charity and its subsidiary undertaking. Our opinion is not modified in this respect.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ST FINBARRS SPORTING LIMITED

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF ST FINBARRS SPORTING LIMITED

Our responsibilities for the audit of the financial statements (continued)

Our approach to identifying and assessing the risks of material misstatement in respect of irregularities, including fraud and non-compliance with laws and regulations, was as follows:

- the engagement partner ensured that the engagement team collectively had the appropriate competence, capabilities and skills to identify or recognise non-compliance with applicable laws and regulations;
- we identified the laws and regulations applicable to the charitable company through discussions with trustees and other management, and from our commercial knowledge and experience of the charitable sector;
- we focused on specific laws and regulations which we considered may have a direct material effect on the financial statements or the operations of the charitable company, including the Companies Act 2006, taxation legislation and data protection, anti-bribery, employment, environmental and health and safety legislation;
- we assessed the extent of compliance with the laws and regulations identified above through making enquiries of management and inspecting legal correspondence;

We assessed the susceptibility of the charitable company's financial statements to material misstatement, including obtaining an understanding of how fraud might occur, by:

- making enquiries of management as to where they considered there was susceptibility to fraud, their knowledge of actual, suspected and alleged fraud; and
- considering the internal controls in place to mitigate risks of fraud and non-compliance with laws and regulations.

To address the risk of fraud through management bias and override of controls, we:

- performed analytical procedures to identify any unusual or unexpected relationships;
- tested journal entries to identify unusual transactions;
- assessed whether judgements and assumptions made in determining accounting estimates were indicative of potential bias; and
- investigated the rationale behind significant or unusual transactions.

In response to the risk of irregularities and non-compliance with laws and regulations, we designed procedures which included, but were not limited to:

- agreeing financial statement disclosures to underlying supporting documentation;
- enquiring of management as to actual and potential litigation and claims; and
- reviewing correspondence with HMRC and other relevant parties.

There are inherent limitations in our audit procedures described above. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance. Auditing standards also limit the audit procedures required to identify non-compliance with laws and regulations to enquiry of the trustees and other management and the inspection of regulatory and legal correspondence, if any.

Material misstatements that arise due to fraud can be harder to detect than those that arise from error as they may involve deliberate concealment or collusion.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF
ST FINBARRS SPORTING LIMITED**

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Jeremy Kitson BA FCA (Senior Statutory Auditor)
for and on behalf of Prime
Chartered Accountants
Statutory Auditor
5 Argosy Court
Scimitar Way
Whitley Business Park
Coventry
CV3 4GA

Date:28/02/2022.....

ST FINBARRS SPORTING LIMITED

**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 28 FEBRUARY 2021**

	Notes	2021 Unrestricted fund £	2020 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		28,130	-
Charitable activities			
Club & pitch hire		117,554	113,518
Total		145,684	113,518
EXPENDITURE ON			
Raising funds		983	1,667
Charitable activities			
Club & pitch hire		67,217	53,471
Outreach costs		4,790	700
Other		150,726	-
Total		223,716	55,838
NET INCOME/(EXPENDITURE)		(78,032)	57,680
RECONCILIATION OF FUNDS			
Total funds brought forward		1,827,015	1,769,335
TOTAL FUNDS CARRIED FORWARD		1,748,983	1,827,015

The notes form part of these financial statements

ST FINBARRS SPORTING LIMITED

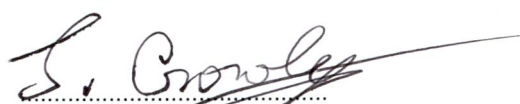
BALANCE SHEET
28 FEBRUARY 2021

	Notes	2021 Unrestricted fund £	2020 Total funds £
FIXED ASSETS			
Tangible assets	6	152,774	167,134
Investments			
Investments	7	100	100
Investment property	8	1,277,075	1,277,075
		<u>1,429,949</u>	<u>1,444,309</u>
CURRENT ASSETS			
Debtors	9	296,888	359,251
Cash at bank		39,842	28,742
		<u>336,730</u>	<u>387,993</u>
CREDITORS			
Amounts falling due within one year	10	(17,696)	(5,287)
		<u>319,034</u>	<u>382,706</u>
NET CURRENT ASSETS			
		<u>1,748,983</u>	<u>1,827,015</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,748,983</u>	<u>1,827,015</u>
NET ASSETS			
		<u>1,748,983</u>	<u>1,827,015</u>
FUNDS	11		
Unrestricted funds		1,748,983	1,827,015
TOTAL FUNDS		<u>1,748,983</u>	<u>1,827,015</u>

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 28/2/2022 and were signed on its behalf by:


T Timmons - Trustee


T A Crowley - Trustee

The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 28 FEBRUARY 2021**

1. STATUTORY INFORMATION

St Finbarrs Sporting Limited is a private company, limited by guarantee, registered in England and Wales. The company's registered number and registered office address can be found on the Reference and Administrative Details page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention, with the exception of investments which are included at market value, as modified by the revaluation of certain assets.

Preparation of consolidated financial statements

The financial statements contain information about St Finbarrs Sporting Limited as an individual company and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 399(2A) of the Companies Act 2006 from the requirements to prepare consolidated financial statements.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Sports field, car park and grounds	- Straight line over 20 years
Motor vehicles	- 25% on reducing balance
Fixtures and fittings	- 15% on reducing balance
Artificial sports pitch	- Straight line over 10 years

Investment property

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in the profit and loss.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021

2. ACCOUNTING POLICIES - continued

Fund accounting

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed asset investments

Investments are included at cost and reviewed for impairment.

Government grants

Grants are accounted for under the receipts basis. Government grants relate to the receipt of Local restrictions grant income and closed business lockdown payments from Coventry City Council which have been included in miscellaneous income.

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2021	2020
	£	£
Auditors' remuneration	6,170	3,150
Depreciation - owned assets	26,665	26,555
Deficit on disposal of fixed assets	1,650	1,925
	<u> </u>	<u> </u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 28 February 2021 nor for the year ended 29 February 2020.

Trustees' expenses

There were no trustees' expenses paid for the year ended 28 February 2021 nor for the year ended 29 February 2020.

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Charitable activities	
Club & pitch hire	113,518
 EXPENDITURE ON	
Raising funds	1,667
 Charitable activities	
Club & pitch hire	53,471
Outreach costs	700
 Total	<u>55,838</u>

ST FINBARRS SPORTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021

5. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted fund £
NET INCOME	57,680
RECONCILIATION OF FUNDS	
Total funds brought forward	1,769,335
TOTAL FUNDS CARRIED FORWARD	<u>1,827,015</u>

6. TANGIBLE FIXED ASSETS

	Sports field, car park and grounds £	Motor vehicles £	Fixtures and fittings £	Artificial sports pitch £	Totals £
COST					
At 1 March 2020	150,020	8,250	13,324	174,161	345,755
Additions	11,305	-	1,000	-	12,305
At 28 February 2021	<u>161,325</u>	<u>8,250</u>	<u>14,324</u>	<u>174,161</u>	<u>358,060</u>
DEPRECIATION					
At 1 March 2020	45,719	8,250	4,992	119,660	178,621
Charge for year	7,860	-	1,388	17,417	26,665
At 28 February 2021	<u>53,579</u>	<u>8,250</u>	<u>6,380</u>	<u>137,077</u>	<u>205,286</u>
NET BOOK VALUE					
At 28 February 2021	<u>107,746</u>	<u>-</u>	<u>7,944</u>	<u>37,084</u>	<u>152,774</u>
At 29 February 2020	<u>104,301</u>	<u>-</u>	<u>8,332</u>	<u>54,501</u>	<u>167,134</u>

Included in cost or valuation of sports field, car park and grounds is freehold land of £5,175 (2020 - £5,175).

ST FINBARRS SPORTING LIMITED

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021**

7. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 March 2020 and 28 February 2021	<u>100</u>
NET BOOK VALUE	
At 28 February 2021	<u>100</u>
At 29 February 2020	<u>100</u>

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

St Finbarrs Social Club (Coventry) Limited

Registered office:

Nature of business: A Social Club

Class of share:

Ordinary

%
holding
100

	2021 £	2020 £
Aggregate capital and reserves	(49,205)	30,687
Loss for the year	<u>(79,892)</u>	<u>(5,266)</u>

8. INVESTMENT PROPERTY

FAIR VALUE

At 1 March 2020
and 28 February 2021

£

1,277,075

NET BOOK VALUE

At 28 February 2021

1,277,075

At 29 February 2020

1,277,075

The investment property has been valued at fair value by the trustees at the year end.

The historical cost of the investment property is £1,352,594 (2020: £1,352,594).

ST FINBARRS SPORTING LIMITED

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
Trade debtors	3,390	6,585
Provision for bad debt	(2,650)	(1,667)
St Finnbars Social Club Intercompany loan	296,148	353,933
Debtors and prepayments	-	400
	<u>296,888</u>	<u>359,251</u>

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020
	£	£
VAT	106	127
Creditors & accrued expenses	17,590	5,160
	<u>17,696</u>	<u>5,287</u>

11. MOVEMENT IN FUNDS

	At 1.3.20	Net movement in funds	At 28.2.21
	£	£	£
Unrestricted funds			
General fund	1,827,015	(78,032)	1,748,983
TOTAL FUNDS	<u>1,827,015</u>	<u>(78,032)</u>	<u>1,748,983</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	145,684	(223,716)	(78,032)
TOTAL FUNDS	<u>145,684</u>	<u>(223,716)</u>	<u>(78,032)</u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 28 FEBRUARY 2021

11. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.3.19 £	Net movement in funds £	At 29.2.20 £
Unrestricted funds			
General fund	1,769,335	57,680	1,827,015
TOTAL FUNDS	<u>1,769,335</u>	<u>57,680</u>	<u>1,827,015</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	113,518	(55,838)	57,680
TOTAL FUNDS	<u>113,518</u>	<u>(55,838)</u>	<u>57,680</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.3.19 £	Net movement in funds £	At 28.2.21 £
Unrestricted funds			
General fund	1,769,335	(20,352)	1,748,983
TOTAL FUNDS	<u>1,769,335</u>	<u>(20,352)</u>	<u>1,748,983</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	259,202	(279,554)	(20,352)
TOTAL FUNDS	<u>259,202</u>	<u>(279,554)</u>	<u>(20,352)</u>

12. CONTINGENT LIABILITIES

There is an ongoing matter regarding a public liability claim against the charity and its subsidiary undertaking. The claim is for an estimated £350,000 with legal costs and court fees on top of this. Both the charity and subsidiary undertaking are fighting this claim, but it is expected to take at least a year to go to trial, but may be longer due to COVID-19 creating a backlog of cases. The outcome of the potential court case is uncertain, but the trustees believe the charity has grounds to successfully defend against the claim, and therefore, no liability has been recognised in this respect.

13. RELATED PARTY DISCLOSURES

SJC Electrical a company owned by the nephew of M Coen, a director.

Services were provided for works carried out to the clubhouse totalling £2,280 (2020: £4,859).

Carr Brickwork & Groundwork Limited, a company owned by G Carr, a director.

Services were provided for brickwork carried out on the clubhouse totalling £750 (2020: £Nil).

St Finbarrs Social Club (Coventry) Limited, a subsidiary company.

Rent was received for hire of the club totalling £52,800 (2020: £52,800).

Light and heat was recharged from St Finbarrs Social Club (Coventry) Limited totalling £3,744 (2020: £3,744).

At the balance sheet date £238,975 (2020: £353,933) was due from St Finbarrs Social Club (Coventry) Limited, this is net of a bad and doubtful debt provision of £150,725 (2020: £Nil). This balance is included in other debtors.