

**Leatherhead Youth Football Club**  
**Financial Statements**  
**For the Year Ending**  
**31 May 2021**

**JANE ASCROFT ACCOUNTANCY LIMITED**

Chartered Accountants  
Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT

# Leatherhead Youth Football Club

## Financial Statements

Year Ended 31 May 2021

	Page
Trustees' Annual Report (Incorporating the Director's Report)	1
Independent Examiner's Report to the Trustees	4
Statement of Financial Activities (Including Income and Expenditure Account)	5
Statement of Financial Position	6
Notes to the Financial Statements	7
<b>The Following Pages Do Not Form Part of the Financial Statements</b>	
Detailed Statement of Financial Activities	17

# **Leatherhead Youth Football Club**

## **Trustees' Annual Report (Incorporating the Director's Report)**

**Year Ended 31 May 2021**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2021.

### **Objectives and Activities**

The charity's objects are for the public benefit generally but with particular reference to the inhabitants of Leatherhead, Surrey and its surrounding areas:

- to promote community participation in healthy recreation by providing facilities for the playing of association football and such other sports or physical activities which improve fitness and health (facilities mean land, buildings, equipment and organising sporting activities);
- to advance the education of children and young people in particular by providing the opportunity and facilities for playing association football and such other sports or physical activities which improve fitness and health so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and so that their conditions of life may be improved.

### **Achievements and Performance**

Leatherhead Youth FC experienced an extremely difficult year due to the pandemic both on and off the field. Due to covid shutdowns our teams and members were unable to fill many fixtures and seasons were cut short in all leagues. On the financial side, the club took a common sense approach to maintaining the financial health of the charity as its number one priority and where it could afford to, it provided credits to its members for the unused portion of dues that the club was unable to provide due to shutdowns. The club also took a decision to continue to pay key employees and partners during the lock down so that they can be ready to continue with us when the lock downs ended. I am pleased to report that this has all be managed well, the club is currently in a decent place financially, almost all members have renewed for the 2021/22 season and our key providers, namely our coaching partners, are all with us for the new upcoming season.

### **Financial Review**

During the year ending 31 May 2021 income totalled £275,629 (2020 - £291,263) and expenditure totalled £326,549 (2020 - £367,150). Expenditure includes depreciation of £102,416. There is an overall deficit of £50,920 (2020 - £75,887) but if depreciation were excluded there would be a surplus of £52,126 (2020 - £26,742).

### **Plans for Future Periods**

Our plans for future periods are to continue to grow our member-base and also our partnership with Leatherhead FC.

# Leatherhead Youth Football Club

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 May 2021

### **Structure, Governance and Management**

Leatherhead Youth Football Club is a charitable company, limited by guarantee. It was incorporated on 30th May 2013 with company number 08550103 and registered as a charity on 21st June 2013 with charity number 1152537.

On 1st June 2013 the net liabilities and activities of the unincorporated association of the same name were transferred to the new charitable company.

The charity is governed by its memorandum and articles of association dated 30th May 2013.

### **Recruitment, appointment and induction of trustees**

The appointment of Trustees is as stated in our Memorandum and Articles. New Trustees are invited to meet the existing Trustees who outline the Charity's aims and objectives. The new Trustees are given an outline of what is expected of them and provided with a copy of The Essential Trustee: What you need to know, as provided by The Charity Commission.

All Trustees give their time voluntarily and receive no benefit from the charity. No expenses were reclaimed from the charity during the year.

### **Public Benefit**

Our main activities and who we help are described elsewhere in this report. All our charitable activities are undertaken to further our charitable purposes for the public benefit. The Committee have had regard to the Charity Commission's guidance on public benefit throughout the year when deciding on the activities of the charity.

### **Reference and Administrative Details**

**Registered charity name** Leatherhead Youth Football Club

**Charity registration number** 1152537

**Company registration number** 08550103

**Principal office and registered office** River Lane  
Randalls Road  
Leatherhead  
Surrey  
KT22 0AU

### **The Trustees**

Mr D Crema  
Mrs S L Crema  
Mr C K O'Ferrall  
Mr A T Fox

**Company Secretary** Mr C K O'Ferrall

**Independent Examiner** Jane Ascroft FCA MA (Cantab)  
Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT

# **Leatherhead Youth Football Club**

## **Trustees' Annual Report (Incorporating the Director's Report) *(continued)***

**Year Ended 31 May 2021**

### **Small Company Provisions**

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

Mr C K O'Ferrall  
Charity Secretary

# **Leatherhead Youth Football Club**

## **Independent Examiner's Report to the Trustees of Leatherhead Youth Football Club**

**Year Ended 31 May 2021**

I report to the trustees on my examination of the financial statements of Leatherhead Youth Football Club ('the charity') for the year ended 31 May 2021.

### **Responsibilities and Basis of Report**

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent Examiner's Statement**

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Ascroft FCA MA (Cantab)  
Independent Examiner

Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT

# Leatherhead Youth Football Club

## Statement of Financial Activities (including income and expenditure account)

Year Ended 31 May 2021

		2021		2020
		Unrestricted	Total funds	Total funds
	Note	funds		
		£	£	£
<b>Income and endowments</b>				
Donations and legacies	5	2,134	<b>2,134</b>	130
Charitable activities	6	254,244	<b>254,244</b>	286,108
Investment income	7	3	<b>3</b>	—
Other income	8	21,278	<b>21,278</b>	5,025
<b>Total income</b>		<u>277,659</u>	<u><b>277,659</b></u>	<u>291,263</u>
<b>Expenditure</b>				
Expenditure on charitable activities	9,10	328,579	<b>328,579</b>	367,150
<b>Total expenditure</b>		<u>328,579</u>	<u><b>328,579</b></u>	<u>367,150</u>
<b>Net expenditure and net movement in funds</b>		<u>(50,920)</u>	<u><b>(50,920)</b></u>	<u>(75,887)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		177,698	<b>177,698</b>	253,585
<b>Total funds carried forward</b>		<u>126,778</u>	<u><b>126,778</b></u>	<u>177,698</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

# Leatherhead Youth Football Club

## Statement of Financial Position

31 May 2021

	Note	2021 £	£	2020 £
<b>Fixed Assets</b>				
Tangible fixed assets	15		<b>436,740</b>	539,156
Investments	16		<u>1</u>	<u>1</u>
			<b>436,741</b>	539,157
<b>Current Assets</b>				
Debtors	17	<b>86,400</b>		95,797
Cash at bank and in hand		<b>83,117</b>		<u>17,420</u>
		<b>169,517</b>		113,217
<b>Creditors: amounts falling due within one year</b>	18	<b>435,313</b>		<u>474,676</u>
<b>Net Current Liabilities</b>			<b>265,796</b>	361,459
<b>Total Assets Less Current Liabilities</b>			<b>170,945</b>	177,698
<b>Creditors: amounts falling due after more than one year</b>	19		<b>44,167</b>	<u>—</u>
<b>Net Assets</b>			<b>126,778</b>	<u>177,698</u>
<b>Funds of the Charity</b>				
Unrestricted funds			<b>126,778</b>	177,698
<b>Total charity funds</b>	22		<b>126,778</b>	<u>177,698</u>

For the year ending 31 May 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

Mr D Crema  
Trustee

The notes on pages 7 to 15 form part of these financial statements.

# **Leatherhead Youth Football Club**

## **Notes to the Financial Statements**

**Year Ended 31 May 2021**

### **1. General Information**

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is River Lane, Randalls Road, Leatherhead, Surrey, KT22 0AU.

### **2. Statement of Compliance**

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

### **3. Accounting Policies**

#### **Basis of Preparation**

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The entity is a Public Benefit Entity.

#### **Going Concern**

There are no material uncertainties about the charity's ability to continue.

#### **Judgements and Key Sources of Estimation Uncertainty**

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees consider that there are no significant estimates or judgements affecting these financial statements.

#### **Fund Accounting**

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

# Leatherhead Youth Football Club

## Notes to the Financial Statements *(continued)*

Year Ended 31 May 2021

### 3. Accounting Policies *(continued)*

#### Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

#### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

#### Tangible Assets

All fixed assets are initially recorded at cost.

# Leatherhead Youth Football Club

## Notes to the Financial Statements *(continued)*

Year Ended 31 May 2021

### 3. Accounting Policies *(continued)*

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Clubhouse Equipment	- 20%/15%/10% reducing balance
3G pitch	- 10% straight line

#### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

#### Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

# Leatherhead Youth Football Club

## Notes to the Financial Statements *(continued)*

Year Ended 31 May 2021

### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

### Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

### Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## 4. Limited by Guarantee

The company is limited by guarantee. At 31st May 2021 there were 4 members each of whom had undertaken to contribute an amount not exceeding £10 in the event of a winding up.

## 5. Donations and Legacies

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Donations	<u>2,134</u>	<u>2,134</u>	<u>130</u>	<u>130</u>

# Leatherhead Youth Football Club

## Notes to the Financial Statements (continued)

Year Ended 31 May 2021

### 6. Charitable Activities

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Player registrations	175,490	175,490	204,532	204,532
Sponsorship	24,000	24,000	36,500	36,500
Pitch rentals	29,040	29,040	25,111	25,111
Development centre	—	—	1,738	1,738
Car park rental	9,333	9,333	16,000	16,000
Summer tournament	—	—	120	120
The Football Foundation	13,740	13,740	700	700
Gate receipts	887	887	1,294	1,294
Other income	1,754	1,754	113	113
	<u>254,244</u>	<u>254,244</u>	<u>286,108</u>	<u>286,108</u>

### 7. Investment Income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Bank interest receivable	<u>3</u>	<u>3</u>	<u>—</u>	<u>—</u>

### 8. Other Income

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Covid Business Support	19,248	19,248	5,025	5,025
Insurance Claim	<u>2,030</u>	<u>2,030</u>	<u>—</u>	<u>—</u>
	<u>21,278</u>	<u>21,278</u>	<u>5,025</u>	<u>5,025</u>

### 9. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Costs of charitable activities (see page 18)	<u>328,579</u>	<u>328,579</u>	<u>367,150</u>	<u>367,150</u>

### 10. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly	Total funds 2021	Total fund 2020
	£	£	£
Costs of charitable activities (see page 18)	<u>328,579</u>	<u>328,579</u>	<u>367,150</u>

# Leatherhead Youth Football Club

## Notes to the Financial Statements *(continued)*

Year Ended 31 May 2021

### 11. Net Expenditure

Net expenditure is stated after charging/(crediting):

	2021 £	2020 £
Depreciation of tangible fixed assets	<u>102,416</u>	<u>102,629</u>

### 12. Independent Examination Fees

	2021 £	2020 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	672	660
Other financial services	<u>150</u>	<u>192</u>
	<u>822</u>	<u>852</u>

### 13. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021 £	2020 £
Wages and salaries	34,388	39,500
Social security costs	89	2,813
Employer contributions to pension plans	<u>863</u>	<u>888</u>
	<u>35,340</u>	<u>43,201</u>

The average head count of employees during the year was 1 (2020: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2021 No.	2020 No.
Number of staff	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

### 14. Trustee Remuneration and Expenses

Trustees have received no remuneration or expenses during the year (2020 - Nil).

### 15. Tangible Fixed Assets

	At 1 June 2020 and 31 May 2021 £
<b>Cost</b>	
Clubhouse Equipment	52,300
3G pitch	<u>991,471</u>
	<u>1,043,771</u>

# Leatherhead Youth Football Club

## Notes to the Financial Statements *(continued)*

Year Ended 31 May 2021

### 15. Tangible Fixed Assets *(continued)*

	At 1 June 2020 £	Charge for the year £	At 31 May 2021 £
<b>Depreciation</b>			
Clubhouse Equipment	32,190	3,269	35,459
3G pitch	472,425	99,147	571,572
	<u>504,615</u>	<u>102,416</u>	<u>607,031</u>

  

	At 31 May 2021 £	At 31 May 2020 £
<b>Carrying amount</b>		
Clubhouse Equipment	16,841	20,110
3G pitch	419,899	519,046
	<u>436,740</u>	<u>539,156</u>

### 16. Investments

	Shares in group undertakings £
<b>Cost or valuation</b>	
At 1 June 2020 and 31 May 2021	<u>1</u>
<b>Impairment</b>	
At 1 June 2020 and 31 May 2021	<u>–</u>
<b>Carrying amount</b>	
At 31 May 2021	<u>1</u>
At 31 May 2020	<u>1</u>

All investments shown above are held at valuation.

The charity's investment in the share capital of unlisted UK companies comprises the following:

Name of subsidiary: Leatherhead Youth FC Trading Company Limited  
Nature of business: Running the club house on behalf of the charity  
Class of shares: Ordinary  
Holding held by Leatherhead Youth Football Club: 100%

The results of Leatherhead Youth FC Trading Company Limited for the period ending 31st May 2021:

Surplus for the year: £8,187  
Capital and reserves: (£65,864)

# Leatherhead Youth Football Club

## Notes to the Financial Statements *(continued)*

Year Ended 31 May 2021

### 17. Debtors

	2021 £	2020 £
Owed from Leatherhead Youth FC Trading Company Limited	<u>86,400</u>	<u>95,797</u>

### 18. Creditors: amounts falling due within one year

	2021 £	2020 £
Bank loans and overdrafts	5,833	—
Trade creditors	3,167	—
Accruals and deferred income	99,830	84,759
Social security and other taxes	1,256	4,690
Loans from Mr D Crema	<u>325,227</u>	<u>385,227</u>
	<u>435,313</u>	<u>474,676</u>

The loan from Mr D Crema bears interest at 4.5% p.a. above LIBOR.

### 19. Creditors: amounts falling due after more than one year

	2021 £	2020 £
Bank loans and overdrafts	<u>44,167</u>	<u>—</u>

The Covid Bounce Back loan totals £50,000. The first repayment is due November 2021 for £887 per month. 100% of the loan is guaranteed by the government with no fees or interest for the first 12 months. Following the initial 12 months interest is payable at 2.5%. Loan repayment is over 5 years from the first payment and expected to be repaid in full in October 2026.

### 20. Deferred Income

	2021 £	2020 £
Amount deferred in year	<u>849</u>	<u>1,169</u>

### 21. Pensions and Other Post Retirement Benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £863 (2020: £888).

# Leatherhead Youth Football Club

## Notes to the Financial Statements *(continued)*

Year Ended 31 May 2021

### 22. Analysis of Charitable Funds

#### Unrestricted funds

	At 1 June 2020	Income	Expenditure	At 31 May 2021
	£	£	£	£
General funds	<u>177,698</u>	<u>277,659</u>	<u>(328,579)</u>	<u>126,778</u>

	At 1 June 2019	Income	Expenditure	At 31 May 2020
	£	£	£	£
General funds	<u>253,585</u>	<u>291,263</u>	<u>(367,150)</u>	<u>177,698</u>

### 23. Analysis of Net Assets Between Funds

	Unrestricted Funds	Total Funds 2021
	£	£
Tangible fixed assets	436,740	<b>436,740</b>
Investments	1	<b>1</b>
Current assets	169,517	<b>169,517</b>
Creditors less than 1 year	<u>(479,480)</u>	<u><b>(479,480)</b></u>
<b>Net assets</b>	<u>126,778</u>	<u><b>126,778</b></u>

	Unrestricted Funds	Total Funds 2020
	£	£
Tangible fixed assets	539,156	539,156
Investments	1	1
Current assets	113,217	113,217
Creditors less than 1 year	<u>(474,676)</u>	<u>(474,676)</u>
<b>Net assets</b>	<u>177,698</u>	<u>177,698</u>

# **Leatherhead Youth Football Club**

**Management Information**

**Year Ended 31 May 2021**

**The Following Pages Do Not Form Part of the Financial Statements.**

# Leatherhead Youth Football Club

## Detailed Statement of Financial Activities

Year Ended 31 May 2021

	2021 £	2020 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	<u>2,134</u>	<u>130</u>
<b>Charitable activities</b>		
Player registrations	175,490	204,532
Sponsorship	24,000	36,500
Pitch rentals	29,040	25,111
Development centre	–	1,738
Car park rental	9,333	16,000
Summer tournament	–	120
The Football Foundation	13,740	700
Gate receipts	887	1,294
Other income	<u>1,754</u>	<u>113</u>
	<u>254,244</u>	<u>286,108</u>
<b>Investment income</b>		
Bank interest receivable	<u>3</u>	<u>–</u>
<b>Other income</b>		
Covid Business Support	19,248	5,025
Insurance Claim	<u>2,030</u>	<u>–</u>
	<u>21,278</u>	<u>5,025</u>
<b>Total income</b>	<u>277,659</u>	<u>291,263</u>

# Leatherhead Youth Football Club

## Detailed Statement of Financial Activities *(continued)*

Year Ended 31 May 2021

	2021 £	2020 £
<b>Expenditure</b>		
Wages/salaries	34,388	39,500
Employer's NIC	89	2,813
Pension costs	863	888
Rent and rates	19,667	12,921
Light & heat	6,885	10,661
Clubhouse and grounds maintenance	24,290	37,250
Repairs and maintenance	6,414	4,812
Cleaning	4,333	—
Carpark Attendants	5,571	6,134
Professional fees	2,283	2,303
Loan interest	16,443	32,990
Advertising, website and social media	2,335	3,856
Depreciation	102,416	102,629
Loss on disposal	—	7,876
Referees	5,614	8,778
Sundry costs	2,055	2,198
Coaching and league registrations	72,299	67,917
Kit and equipment	22,634	23,624
	<u>328,579</u>	<u>367,150</u>
<b>Total expenditure</b>	<u>328,579</u>	<u>367,150</u>
<b>Net expenditure</b>	<u>(50,920)</u>	<u>(75,887)</u>