

# LEATHERHEAD YOUTH FOOTBALL CLUB

England & Wales · Charity number 1152537

## Details

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**Status** Registered

**Legal form** Charitable company

**Company number** [08550103](#)

**Registered** 2013-06-21

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** Leatherhead Youth Football Club  
River Lane  
Randalls Road  
Leatherhead  
Surrey  
KT22 0AU

**Phone** 01372362725

**Email** [dcrema@cremaoffice.com](mailto:dcrema@cremaoffice.com)

**Website** [www.leatherheadyouthfc.co.uk](http://www.leatherheadyouthfc.co.uk)

## Activities

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**Objects:** THE CHARITY'S OBJECTS (OBJECTS) ARE FOR THE PUBLIC BENEFIT GENERALLY BUT WITH PARTICULAR REFERENCE TO THE INHABITANTS OF LEATHERHEAD, SURREY AND ITS SURROUNDING AREAS:3.1 TO PROMOTE COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY PROVIDING FACILITIES FOR THE PLAYING OF ASSOCIATION FOOTBALL AND SUCH OTHER SPORTS OR PHYSICAL ACTIVITIES WHICH IMPROVE FITNESS AND HEALTH (FACILITIES IN THIS ARTICLE 3 MEANS LAND, BUILDINGS, EQUIPMENT AND ORGANISING SPORTING ACTIVITIES);3.2 TO ADVANCE THE EDUCATION OF CHILDREN AND YOUNG PEOPLE IN PARTICULAR BY PROVIDING THE OPPORTUNITY AND FACILITIES FOR PLAYING ASSOCIATION FOOTBALL AND SUCH OTHER SPORTS OR PHYSICAL ACTIVITIES WHICH IMPROVE FITNESS AND HEALTH SO AS TO DEVELOP THEIR PHYSICAL, MENTAL AND SPIRITUAL CAPACITIES THAT THEY MAY GROW TO FULL MATURITY AS INDIVIDUALS AND MEMBERS OF SOCIETY AND SO THAT THEIR CONDITIONS OF LIFE MAY BE IMPROVED.

**Activities:** The charity provides the opportunity and facilities for children and young people to play football.

## Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Education/training, Amateur Sport, Recreation
- **Who:** Children/young People, People With Disabilities, People Of A Particular Ethnic Or Racial Origin, Other Charities Or Voluntary Bodies, The General Public/mankind

## Geography

- Surrey

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£312,468	£464,835	-	-
2024-05-31	£301,998	£373,568	-	-
2023-05-31	£235,897	£410,893	-	-
2022-05-31	£289,765	£391,372	-	-
2021-05-31	£277,659	£328,579	-	-

## Trustees

Name	Role	Appointed
<b>DENNIS CREMA</b>	Chair	2013-06-20
Alastair Timothy Fox		2015-04-30
CHARLES KENNETH O'FERRALL		2013-06-20
SHELLY LINDA CREMA		2013-06-20

**LEATHERHEAD YOUTH FOOTBALL CLUB**

England & Wales - Charity number 1152537

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# Accounts

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Company Registration Number: 08550103  
Charity Registration Number: 1152537

**Leatherhead Youth Football Club**  
**Financial Statements**  
**For the Year Ending**  
**31 May 2025**

**JANE ASCROFT ACCOUNTANCY LIMITED**

Chartered Accountants  
Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT

# Leatherhead Youth Football Club

## Financial Statements

Year Ended 31 May 2025

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# Leatherhead Youth Football Club

## Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 May 2025

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2025.

### **Objectives and Activities**

The charity's objects are for the public benefit generally but with particular reference to the inhabitants of Leatherhead, Surrey and its surrounding areas:

- to promote community participation in healthy recreation by providing facilities for the playing of association football and such other sports or physical activities which improve fitness and health (facilities mean land, buildings, equipment and organising sporting activities);
- to advance the education of children and young people in particular by providing the opportunity and facilities for playing association football and such other sports or physical activities which improve fitness and health so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and so that their conditions of life may be improved.

### **Achievements and Performance**

Operations and Performance at Leatherhead Youth FC continue to be strong. Registration numbers are still high with over 400 registered players and over 30 teams playing under the banner of Leatherhead Youth FC. Our biggest challenge is the ever-rising costs of running the club. We have experienced increases across the board this past year. Inflationary rises continue to concern us and inevitably will lead to higher costs per player to register. The other major hurdle this past year, was related to our 3G pitch, which is coming up to its 10-year anniversary. We have had to spend significant sums of cash on bringing the pitch up to FA standards and to renew our license to host League matches. I am pleased to report that we have received a 3-year extension just recently from the Football Association.

### **Financial Review**

During the year ending 31 May 2025 income totalled £312,468 (2024 - £301,998) and expenditure totalled £464,835 (2024 - £373,568). Expenditure includes depreciation of £101,119. There is an overall deficit of £152,367 (2024 - £71,570). If depreciation were excluded there would be a deficit of £51,248 (2024 - surplus of £29,599).

### **Plans for Future Periods**

A stronger emphasis will be placed on finding partners/sponsors and other sources of income to maintain relatively stable registration fees for our members in the future. We continue to stress the importance as a club of stamping out and removing any members who exhibit any anti-social behaviour and promoting an ethos of Respect on and off the Football Pitch.

# Leatherhead Youth Football Club

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 May 2025

### **Structure, Governance and Management**

Leatherhead Youth Football Club is a charitable company, limited by guarantee. It was incorporated on 30th May 2013 with company number 08550103 and registered as a charity on 21st June 2013 with charity number 1152537.

On 1st June 2013 the net liabilities and activities of the unincorporated association of the same name were transferred to the new charitable company.

The charity is governed by its memorandum and articles of association dated 30th May 2013.

The charity has one wholly owned trading subsidiary. Leatherhead Youth FC Trading Company Limited merged with Leatherhead Youth Football Club (LYFC) on 28th February 2025 and all subsequent activity is shown in the accounts of Leatherhead Youth Football Club (LYFC).

### **Recruitment, appointment and induction of trustees**

The appointment of Trustees is as stated in our Memorandum and Articles. New Trustees are invited to meet the existing Trustees who outline the Charity's aims and objectives. The new Trustees are given an outline of what is expected of them and provided with a copy of The Essential Trustee: What you need to know, as provided by The Charity Commission.

All Trustees give their time voluntarily and receive no benefit from the charity. No expenses were reclaimed from the charity during the year.

### **Public Benefit**

Our main activities and who we help are described elsewhere in this report. All our charitable activities are undertaken to further our charitable purposes for the public benefit. The Committee have had regard to the Charity Commission's guidance on public benefit throughout the year when deciding on the activities of the charity.

### **Reference and Administrative Details**

**Registered charity name** Leatherhead Youth Football Club

**Charity registration number** 1152537

**Company registration number** 08550103

**Principal office and registered office** River Lane  
Randalls Road  
Leatherhead  
Surrey  
KT22 0AU

### **The Trustees**

Mr D Crema  
Mrs S L Crema  
Mr C K O'Ferrall  
Mr A T Fox

# Leatherhead Youth Football Club

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 May 2025

<b>Company Secretary</b>	Mr C K O'Ferrall
<b>Independent Examiner</b>	Jane Ascroft FCA MA (Cantab) Enterprise House Harmire Enterprise Park Barnard Castle County Durham DL12 8XT

## Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

Mr C K O'Ferrall  
Charity Secretary

# Leatherhead Youth Football Club

## Independent Examiner's Report to the Trustees of Leatherhead Youth Football Club

Year Ended 31 May 2025

I report to the trustees on my examination of the financial statements of Leatherhead Youth Football Club ('the charity') for the year ended 31 May 2025.

### Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

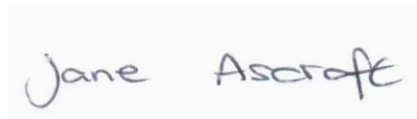
### Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Ascroft FCA MA (Cantab)  
Independent Examiner

Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT

# Leatherhead Youth Football Club

## Statement of Financial Activities (including income and expenditure account)

Year Ended 31 May 2025

		2025		2024
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
<b>Income and endowments</b>				
Charitable activities	5	243,867	<b>243,867</b>	301,059
Other trading activities	6	38,570	<b>38,570</b>	–
Investment income	7	1,370	<b>1,370</b>	939
Other income	8	28,661	<b>28,661</b>	–
<b>Total income</b>		<u>312,468</u>	<u><b>312,468</b></u>	<u>301,998</u>
<b>Expenditure</b>				
Expenditure on raising funds:				
Costs of other trading activities	9	35,192	<b>35,192</b>	–
Expenditure on charitable activities	10,11	429,643	<b>429,643</b>	373,568
<b>Total expenditure</b>		<u>464,835</u>	<u><b>464,835</b></u>	<u>373,568</u>
<b>Net expenditure and net movement in funds</b>		<u>(152,367)</u>	<u><b>(152,367)</b></u>	<u>(71,570)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		(221,397)	<b>(221,397)</b>	(149,827)
<b>Total funds carried forward</b>		<u>(373,764)</u>	<u><b>(373,764)</b></u>	<u>(221,397)</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

# Leatherhead Youth Football Club

## Statement of Financial Position

31 May 2025

	Note	2025 £	2024 £
<b>Fixed Assets</b>			
Tangible fixed assets	16	39,592	133,195
Investments	17	1	1
		<u>39,593</u>	<u>133,196</u>
<b>Current Assets</b>			
Stocks	18	7,840	–
Debtors	19	380	1,475
Cash at bank and in hand		128,840	105,533
		<u>137,060</u>	<u>107,008</u>
<b>Creditors: amounts falling due within one year</b>	20	<u>522,925</u>	<u>428,406</u>
<b>Net Current Liabilities</b>			<u>385,865</u>
<b>Total Assets Less Current Liabilities</b>			<u>(188,202)</u>
<b>Creditors: amounts falling due after more than one year</b>	21	<u>27,492</u>	<u>33,195</u>
<b>Net Liabilities</b>		<u>(373,764)</u>	<u>(221,397)</u>
<b>Funds of the Charity</b>			
Unrestricted funds		<u>(373,764)</u>	<u>(221,397)</u>
<b>Total charity funds</b>	24	<u>(373,764)</u>	<u>(221,397)</u>

For the year ending 31 May 2025 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

Mr D Crema  
Trustee

The notes on pages 7 to 15 form part of these financial statements.

# Leatherhead Youth Football Club

## Notes to the Financial Statements

Year Ended 31 May 2025

### 1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is River Lane, Randalls Road, Leatherhead, Surrey, KT22 0AU.

### 2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

### 3. Accounting Policies

#### Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The entity is a Public Benefit Entity.

#### Going Concern

The balance sheet shows a position of net liabilities. The main liability is the loan from the director, Mr Crema, who has agreed not to request repayment of the loan until the charity has the funds to do so.

#### Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees consider that there are no significant estimates or judgements affecting these financial statements.

#### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

# Leatherhead Youth Football Club

## Notes to the Financial Statements *(continued)*

Year Ended 31 May 2025

### 3. Accounting Policies *(continued)*

#### Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

#### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

#### Tangible Assets

All fixed assets are initially recorded at cost.

# Leatherhead Youth Football Club

## Notes to the Financial Statements *(continued)*

Year Ended 31 May 2025

### 3. Accounting Policies *(continued)*

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Clubhouse Equipment	-	20%/15%/10% reducing balance
3G pitch	-	10% straight line

#### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

#### Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### Stocks

Stocks are measured at the lower of cost and estimated selling price less costs to complete and sell. Cost includes all costs of purchase, costs of conversion and other costs incurred in bringing the stock to its present location and condition.

#### Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

# Leatherhead Youth Football Club

## Notes to the Financial Statements *(continued)*

Year Ended 31 May 2025

### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

### Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

### Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## 4. Limited by Guarantee

The company is limited by guarantee. At 31st May 2025 there were 4 members each of whom had undertaken to contribute an amount not exceeding £10 in the event of a winding up.

## 5. Charitable Activities

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Membership fees	179,739	<b>179,739</b>	194,646	194,646
Pitch rentals	64,125	<b>64,125</b>	105,915	105,915
Gate receipts	–	<b>–</b>	291	291
Other income	3	<b>3</b>	207	207
	<u>243,867</u>	<u><b>243,867</b></u>	<u>301,059</u>	<u>301,059</u>

# Leatherhead Youth Football Club

## Notes to the Financial Statements (continued)

Year Ended 31 May 2025

### 6. Other Trading Activities

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Clubhouse income	38,570	<b>38,570</b>	–	–

### 7. Investment Income

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Bank interest receivable	1,370	<b>1,370</b>	939	939

### 8. Other Income

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Gift aid	28,661	<b>28,661</b>	–	–

### 9. Costs of Other Trading Activities

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Clubhouse costs	35,192	<b>35,192</b>	–	–

### 10. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	<b>Total Funds 2025 £</b>	Unrestricted Funds £	Total Funds 2024 £
Costs of charitable activities	429,643	<b>429,643</b>	373,568	373,568

### 11. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	<b>Total funds 2025 £</b>	Total fund 2024 £
Costs of charitable activities	429,643	<b>429,643</b>	373,568

### 12. Net Expenditure

Net expenditure is stated after charging/(crediting):

	<b>2025 £</b>	2024 £
Depreciation of tangible fixed assets	<b>101,119</b>	101,169

# Leatherhead Youth Football Club

## Notes to the Financial Statements *(continued)*

Year Ended 31 May 2025

### 13. Independent Examination Fees

	2025 £	2024 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	1,492	960
Other financial services	<u>1,063</u>	<u>240</u>
	<u><u>2,555</u></u>	<u><u>1,200</u></u>

### 14. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025 £	2024 £
Wages and salaries	68,471	48,000
Social security costs	477	–
Employer contributions to pension plans	<u>1,332</u>	<u>1,159</u>
	<u><u>70,280</u></u>	<u><u>49,159</u></u>

The average head count of employees during the year was 3 (2024: 2). The average number of full-time equivalent employees during the year is analysed as follows:

	2025 No.	2024 No.
Number of staff	<u>3</u>	<u>2</u>

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

### 15. Trustee Remuneration and Expenses

Trustees have received no remuneration or expenses during the year (2024 - Nil).

### 16. Tangible Fixed Assets

	At 1 June 2024 £	Additions £	At 31 May 2025 £
<b>Cost</b>			
Clubhouse Equipment	53,329	7,516	60,845
3G pitch	991,471	–	991,471
	<u><u>1,044,800</u></u>	<u><u>7,516</u></u>	<u><u>1,052,316</u></u>
	At 1 June 2024 £	Charge for the year £	At 31 May 2025 £
<b>Depreciation</b>			
Clubhouse Equipment	42,592	1,972	44,564
3G pitch	869,013	99,147	968,160
	<u><u>911,605</u></u>	<u><u>101,119</u></u>	<u><u>1,012,724</u></u>

# Leatherhead Youth Football Club

## Notes to the Financial Statements *(continued)*

Year Ended 31 May 2025

### 16. Tangible Fixed Assets *(continued)*

	At 31 May 2025 £	At 31 May 2024 £
<b>Carrying amount</b>		
Clubhouse Equipment	16,281	10,737
3G pitch	23,311	122,458
	<u>39,592</u>	<u>133,195</u>

### 17. Investments

	Shares in group undertakings £
<b>Cost or valuation</b>	
At 1 June 2024 and 31 May 2025	<u>1</u>
<b>Impairment</b>	
At 1 June 2024 and 31 May 2025	<u>-</u>
<b>Carrying amount</b>	
At 31 May 2025	<u>1</u>
At 31 May 2024	<u>1</u>

All investments shown above are held at valuation.

The charity's investment in the share capital of unlisted UK companies comprises the following:

Name of subsidiary: Leatherhead Youth FC Trading Company Limited Nature of business: Running the club house on behalf of the charity Class of shares: Ordinary Holding held by Leatherhead Youth Football Club: 100%

The results of Leatherhead Youth FC Trading Company Limited for the period ending 31st May 2025:

Profit for the year: £48,757  
Capital and reserves: £1

Leatherhead Youth FC Trading Company Limited merged with Leatherhead Youth Football Club (LYFC) on 28th February 2025 and all subsequent activity is shown in the accounts of Leatherhead Youth Football Club (LYFC).

### 18. Stocks

	2025 £	2024 £
Bar stock	<u>7,840</u>	<u>-</u>

# Leatherhead Youth Football Club

## Notes to the Financial Statements *(continued)*

Year Ended 31 May 2025

### 19. Debtors

	2025	2024
	£	£
Trade debtors	<u>380</u>	<u>1,475</u>

### 20. Creditors: amounts falling due within one year

	2025	2024
	£	£
Bank loans and overdrafts	6,000	6,000
Trade creditors	–	2,787
Accruals and deferred income	266,301	165,063
Social security and other taxes	4,467	1,373
Loans from Mr D Crema	245,919	253,183
Other creditors	238	–
	<u>522,925</u>	<u>428,406</u>

The loan from Mr D Crema bears interest at 4.5% p.a. above the Bank of England base rate.

### 21. Creditors: amounts falling due after more than one year

	2025	2024
	£	£
Bank loans and overdrafts	<u>27,492</u>	<u>33,195</u>

The Covid Bounce Back loan totals £50,000. The first repayment was made May 2022 following a full repayment holiday. 100% of the loan is guaranteed by the government and there were no fees or interest for the first 12 months. Following the initial 12 months interest is payable at 2.5%. The loan repayment has been extended to 10 years and is expected to be repaid in full in October 2030. A total amount repayable of £56,256.12.

### 22. Deferred Income

	2025	2024
	£	£
Amount deferred in year	<u>56,380</u>	<u>–</u>

### 23. Pensions and Other Post Retirement Benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,332 (2024: £1,159).

# Leatherhead Youth Football Club

## Notes to the Financial Statements *(continued)*

Year Ended 31 May 2025

### 24. Analysis of Charitable Funds

#### Unrestricted funds

	At 1 June 2024 £	Income £	Expenditure £	At 31 May 2025 £
General funds	(221,397)	312,468	(464,835)	<b>(373,764)</b>

	At 1 June 2023 £	Income £	Expenditure £	At 31 May 2024 £
General funds	(149,827)	301,998	(373,568)	(221,397)

### 25. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Total Funds 2025 £
Tangible fixed assets	39,592	<b>39,592</b>
Investments	1	<b>1</b>
Current assets	137,060	<b>137,060</b>
Creditors less than 1 year	(522,925)	<b>(522,925)</b>
Creditors greater than 1 year	(27,492)	<b>(27,492)</b>
<b>Net liabilities</b>	<b>(373,764)</b>	<b>(373,764)</b>

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	133,195	133,195
Investments	1	1
Current assets	107,008	107,008
Creditors less than 1 year	(428,406)	(428,406)
Creditors greater than 1 year	(33,195)	(33,195)
<b>Net liabilities</b>	<b>(221,397)</b>	<b>(221,397)</b>

### 26. Related Parties

The charity has one wholly owned trading subsidiary. Leatherhead Youth FC Trading Company Limited merged with Leatherhead Youth Football Club (LYFC) on 28th February 2025 and all subsequent activity is shown in the accounts of Leatherhead Youth Football Club (LYFC).

# **Leatherhead Youth Football Club**

**Management Information**

**Year Ended 31 May 2025**

**The Following Pages Do Not Form Part of the Financial Statements.**

# Leatherhead Youth Football Club

## Detailed Statement of Financial Activities

Year Ended 31 May 2025

	2025 £	2024 £
<b>Income and endowments</b>		
<b>Charitable activities</b>		
Membership fees	179,739	194,646
Pitch rentals	64,125	105,915
Gate receipts	–	291
Other income	3	207
	<u>243,867</u>	<u>301,059</u>
<b>Other trading activities</b>		
Clubhouse income	38,570	–
	<u>38,570</u>	<u>–</u>
<b>Investment income</b>		
Bank interest receivable	1,370	939
	<u>1,370</u>	<u>939</u>
<b>Other income</b>		
Gift aid	28,661	–
	<u>28,661</u>	<u>–</u>
<b>Total income</b>	<u>312,468</u>	<u>301,998</u>

# Leatherhead Youth Football Club

## Detailed Statement of Financial Activities *(continued)*

Year Ended 31 May 2025

	2025 £	2024 £
<b>Expenditure</b>		
<b>Clubhouse costs</b>		
Bar purchases	9,195	–
Expensed equipment	873	–
Casual staff	6,602	–
Office expense	1,412	–
Light & heat	11,177	–
Equipment repairs and maintenance	4,021	–
Entertainment	1,912	–
	<u>35,192</u>	<u>–</u>
<b>Expenditure on charitable activities</b>		
Wages/salaries	61,869	48,000
Employer's NIC	477	–
Pension costs	1,332	1,159
Rent and rates	16,974	18,072
Light & heat	17,279	14,277
Clubhouse and grounds maintenance	51,716	27,941
Cleaning	11,877	6,500
Carpark attendants	360	1,940
Community Club App	3,840	810
Professional fees	3,924	3,346
Loan interest	23,950	25,984
Merchant charges	6,102	531
Depreciation	101,119	101,169
Referees	11,837	8,388
Sundry costs	3,094	2,553
Coaching and league registrations	89,583	85,242
Kit and equipment	24,310	27,656
<b>Expenditure on charitable activities</b>	<u>429,643</u>	<u>373,568</u>
<b>Total expenditure</b>	<u>464,835</u>	<u>373,568</u>
<b>Net expenditure</b>	<u>(152,367)</u>	<u>(71,570)</u>

**LEATHERHEAD YOUTH FOOTBALL CLUB**

England & Wales - Charity number 1152537

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# Accounts

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Company Registration Number: 08550103  
Charity Registration Number: 1152537

**Leatherhead Youth Football Club**  
**Financial Statements**  
**For the Year Ending**  
**31 May 2024**

**JANE ASCROFT ACCOUNTANCY LIMITED**

Chartered Accountants  
Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT

# Leatherhead Youth Football Club

## Financial Statements

Year Ended 31 May 2024

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Notes to the Financial Statements	7
<b>The Following Pages Do Not Form Part of the Financial Statements</b>	
Detailed Statement of Financial Activities	17

# **Leatherhead Youth Football Club**

## **Trustees' Annual Report (Incorporating the Director's Report)**

**Year Ended 31 May 2024**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2024.

### **Objectives and Activities**

The charity's objects are for the public benefit generally but with particular reference to the inhabitants of Leatherhead, Surrey and its surrounding areas:

- to promote community participation in healthy recreation by providing facilities for the playing of association football and such other sports or physical activities which improve fitness and health (facilities mean land, buildings, equipment and organising sporting activities);
- to advance the education of children and young people in particular by providing the opportunity and facilities for playing association football and such other sports or physical activities which improve fitness and health so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and so that their conditions of life may be improved.

### **Achievements and Performance**

Operations and performance at Leatherhead Youth FC continued to be strong. Registration numbers have remained steady, we still have over 400 registered players with close to 30 teams playing under the banner of Leatherhead Youth FC. The club initiatives around bringing coaching "in-house" have been successful and overall the club seems to be thriving.

On the financial side, the club continues to operate at a small surplus, and continues to search for a club wide main sponsor.

### **Financial Review**

During the year ending 31 May 2024 income totalled £301,998 (2023 - £235,897) and expenditure totalled £373,568 (2023 - £410,893). Expenditure includes depreciation of £101,169. There is an overall deficit of £71,570 (2023 - £174,996) if depreciation were excluded there would be a surplus of £29,599 (2023 - deficit £101,539).

### **Plans for Future Periods**

The club continues to discuss and explore opportunities around expansion and investment in the club facilities. Unfortunately, at this time there is nothing concrete to report on this front.

# Leatherhead Youth Football Club

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 May 2024

### **Structure, Governance and Management**

Leatherhead Youth Football Club is a charitable company, limited by guarantee. It was incorporated on 30th May 2013 with company number 08550103 and registered as a charity on 21st June 2013 with charity number 1152537.

On 1st June 2013 the net liabilities and activities of the unincorporated association of the same name were transferred to the new charitable company.

The charity is governed by its memorandum and articles of association dated 30th May 2013.

### **Recruitment, appointment and induction of trustees**

The appointment of Trustees is as stated in our Memorandum and Articles. New Trustees are invited to meet the existing Trustees who outline the Charity's aims and objectives. The new Trustees are given an outline of what is expected of them and provided with a copy of The Essential Trustee: What you need to know, as provided by The Charity Commission.

All Trustees give their time voluntarily and receive no benefit from the charity. No expenses were reclaimed from the charity during the year.

### **Public Benefit**

Our main activities and who we help are described elsewhere in this report. All our charitable activities are undertaken to further our charitable purposes for the public benefit. The Committee have had regard to the Charity Commission's guidance on public benefit throughout the year when deciding on the activities of the charity.

### **Reference and Administrative Details**

**Registered charity name** Leatherhead Youth Football Club

**Charity registration number** 1152537

**Company registration number** 08550103

**Principal office and registered office** River Lane  
Randalls Road  
Leatherhead  
Surrey  
KT22 0AU

### **The Trustees**

Mr D Crema  
Mrs S L Crema  
Mr C K O'Ferrall  
Mr A T Fox

**Company Secretary** Mr C K O'Ferrall

**Independent Examiner** Jane Ascroft FCA MA (Cantab)  
Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT

# Leatherhead Youth Football Club

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 May 2024

## Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

Mr C K O'Ferrall  
Charity Secretary

# Leatherhead Youth Football Club

## Independent Examiner's Report to the Trustees of Leatherhead Youth Football Club

Year Ended 31 May 2024

I report to the trustees on my examination of the financial statements of Leatherhead Youth Football Club ('the charity') for the year ended 31 May 2024.

### Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

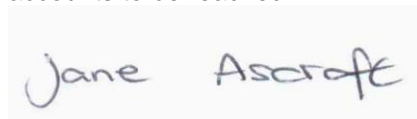
### Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Ascroft FCA MA (Cantab)  
Independent Examiner

Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT

# Leatherhead Youth Football Club

## Statement of Financial Activities (including income and expenditure account)

Year Ended 31 May 2024

		2024		2023
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	–	–	500
Charitable activities	6	301,059	<b>301,059</b>	235,081
Investment income	7	939	<b>939</b>	316
<b>Total income</b>		<u>301,998</u>	<u><b>301,998</b></u>	<u>235,897</u>
<b>Expenditure</b>				
Expenditure on charitable activities	8,9	<u>373,568</u>	<u><b>373,568</b></u>	<u>410,893</u>
<b>Total expenditure</b>		<u>373,568</u>	<u><b>373,568</b></u>	<u>410,893</u>
<b>Net expenditure and net movement in funds</b>		<u>(71,570)</u>	<u><b>(71,570)</b></u>	<u>(174,996)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		(149,827)	<b>(149,827)</b>	25,169
<b>Total funds carried forward</b>		<u>(221,397)</u>	<u><b>(221,397)</b></u>	<u>(149,827)</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

# Leatherhead Youth Football Club

## Statement of Financial Position

31 May 2024

	Note	2024 £	£	2023 £
<b>Fixed Assets</b>				
Tangible fixed assets	14		133,195	234,364
Investments	15		1	1
			<u>133,196</u>	<u>234,365</u>
<b>Current Assets</b>				
Debtors	16	1,475		–
Cash at bank and in hand		105,533		95,292
		<u>107,008</u>		<u>95,292</u>
<b>Creditors: amounts falling due within one year</b>	17	<u>428,406</u>		<u>440,730</u>
<b>Net Current Liabilities</b>			<u>321,398</u>	<u>345,438</u>
<b>Total Assets Less Current Liabilities</b>			<u>(188,202)</u>	<u>(111,073)</u>
<b>Creditors: amounts falling due after more than one year</b>	18		<u>33,195</u>	<u>38,754</u>
<b>Net Liabilities</b>			<u>(221,397)</u>	<u>(149,827)</u>
<b>Funds of the Charity</b>				
Unrestricted funds			<u>(221,397)</u>	<u>(149,827)</u>
<b>Total charity funds</b>	21		<u>(221,397)</u>	<u>(149,827)</u>

For the year ending 31 May 2024 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

Mr D Crema  
Trustee

The notes on pages 7 to 15 form part of these financial statements.

# Leatherhead Youth Football Club

## Notes to the Financial Statements

Year Ended 31 May 2024

### 1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is River Lane, Randalls Road, Leatherhead, Surrey, KT22 0AU.

### 2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

### 3. Accounting Policies

#### Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The entity is a Public Benefit Entity.

#### Going Concern

The balance sheet shows a position of net liabilities. The main liability is the loan from the director, Mr Crema, who has agreed not to request repayment of the loan until the charity has the funds to do so.

#### Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees consider that there are no significant estimates or judgements affecting these financial statements.

#### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

# Leatherhead Youth Football Club

## Notes to the Financial Statements *(continued)*

Year Ended 31 May 2024

### 3. Accounting Policies *(continued)*

#### Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

#### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

#### Tangible Assets

All fixed assets are initially recorded at cost.

# Leatherhead Youth Football Club

## Notes to the Financial Statements *(continued)*

Year Ended 31 May 2024

### 3. Accounting Policies *(continued)*

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Clubhouse Equipment	-	20%/15%/10% reducing balance
3G pitch	-	10% straight line

#### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

#### Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

# Leatherhead Youth Football Club

## Notes to the Financial Statements *(continued)*

Year Ended 31 May 2024

### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

### Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

### Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### 4. Limited by Guarantee

The company is limited by guarantee. At 31st May 2024 there were 4 members each of whom had undertaken to contribute an amount not exceeding £10 in the event of a winding up.

#### 5. Donations and Legacies

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
<b>Donations</b>				
Donations	—	—	500	500

# Leatherhead Youth Football Club

## Notes to the Financial Statements *(continued)*

Year Ended 31 May 2024

### 6. Charitable Activities

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Player registrations	194,646	<b>194,646</b>	159,479	159,479
Sponsorship	–	–	12,000	12,000
Pitch rentals	105,915	<b>105,915</b>	53,110	53,110
Car park rental	–	–	8,000	8,000
Summer tournament	–	–	1,239	1,239
Gate receipts	291	<b>291</b>	1,181	1,181
Other income	207	<b>207</b>	72	72
	<u>301,059</u>	<u><b>301,059</b></u>	<u>235,081</u>	<u>235,081</u>

### 7. Investment Income

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Bank interest receivable	939	<b>939</b>	316	316

### 8. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	<b>Total Funds 2024 £</b>	Unrestricted Funds £	Total Funds 2023 £
Costs of charitable activities (see page 17)	373,568	<b>373,568</b>	410,893	410,893

### 9. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	<b>Total funds 2024 £</b>	Total fund 2023 £
Costs of charitable activities (see page 17)	373,568	<b>373,568</b>	410,893

### 10. Net Expenditure

Net expenditure is stated after charging/(crediting):

	<b>2024 £</b>	2023 £
Depreciation of tangible fixed assets	<b>101,169</b>	101,539

# Leatherhead Youth Football Club

## Notes to the Financial Statements *(continued)*

Year Ended 31 May 2024

### 11. Independent Examination Fees

	2024	2023
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	960	720
Other financial services	240	165
	<u>1,200</u>	<u>885</u>

### 12. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	48,000	78,733
Social security costs	–	264
Employer contributions to pension plans	1,159	1,617
	<u>49,159</u>	<u>80,614</u>

The average head count of employees during the year was 2 (2023: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2024	2023
	No.	No.
Number of staff	<u>2</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

### 13. Trustee Remuneration and Expenses

Trustees have received no remuneration or expenses during the year (2023 - Nil).

### 14. Tangible Fixed Assets

	At 1 June 2023 and 31 May 2024 £		
Cost	At 1 June 2023 £	Charge for the year £	At 31 May 2024 £
Clubhouse Equipment			53,329
3G pitch			991,471
			<u>1,044,800</u>
<b>Depreciation</b>			
Clubhouse Equipment	40,570	2,022	42,592
3G pitch	769,866	99,147	869,013
	<u>810,436</u>	<u>101,169</u>	<u>911,605</u>

# Leatherhead Youth Football Club

## Notes to the Financial Statements *(continued)*

Year Ended 31 May 2024

### 14. Tangible Fixed Assets *(continued)*

	At 31 May 2024 £	At 31 May 2023 £
<b>Carrying amount</b>		
Clubhouse Equipment	10,737	12,759
3G pitch	<u>122,458</u>	<u>221,605</u>
	<u><b>133,195</b></u>	<u><b>234,364</b></u>

### 15. Investments

	Shares in group undertakings £
<b>Cost or valuation</b>	
At 1 June 2023 and 31 May 2024	<u>1</u>
<b>Impairment</b>	
At 1 June 2023 and 31 May 2024	<u>-</u>
<b>Carrying amount</b>	
At 31 May 2024	<u>1</u>
At 31 May 2023	<u>1</u>

All investments shown above are held at valuation.

The charity's investment in the share capital of unlisted UK companies comprises the following:

Name of subsidiary: Leatherhead Youth FC Trading Company Limited Nature of business: Running the club house on behalf of the charity Class of shares: Ordinary  
Holding held by Leatherhead Youth Football Club: 100%

The results of Leatherhead Youth FC Trading Company Limited for the period ending 31st May 2024:

Loss for the year: (£35,821)  
Capital and reserves: (£48,757)

### 16. Debtors

	2024 £	2023 £
Trade debtors	<u><b>1,475</b></u>	<u>-</u>

# Leatherhead Youth Football Club

## Notes to the Financial Statements (continued)

Year Ended 31 May 2024

### 17. Creditors: amounts falling due within one year

	2024	2023
	£	£
Bank loans and overdrafts	6,000	6,000
Trade creditors	2,787	–
Accruals and deferred income	165,063	141,299
Social security and other taxes	1,373	1,570
Loans from Mr D Crema	253,183	291,652
Other creditors	–	209
	<u>428,406</u>	<u>440,730</u>

The loan from Mr D Crema beared interest at 4.5% p.a. above the Bank of England base rate.

### 18. Creditors: amounts falling due after more than one year

	2024	2023
	£	£
Bank loans and overdrafts	<u>33,195</u>	<u>38,754</u>

The Covid Bounce Back loan totals £50,000. The first repayment was made May 2022 following a full repayment holiday. 100% of the loan is guaranteed by the government and there were no fees or interest for the first 12 months. Following the initial 12 months interest is payable at 2.5%. The loan repayment has been extended to 10 years and is expected to be repaid in full in October 2030. A total amount repayable of £56,256.12.

### 19. Deferred Income

	2024	2023
	£	£
At 1 June 2023	–	794
Amount released to income	–	(794)
<b>At 31 May 2024</b>	<u>–</u>	<u>–</u>

### 20. Pensions and Other Post Retirement Benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,159 (2023: £1,617).

# Leatherhead Youth Football Club

## Notes to the Financial Statements *(continued)*

Year Ended 31 May 2024

### 21. Analysis of Charitable Funds

#### Unrestricted funds

	At 1 June 2023 £	Income £	Expenditure £	At 31 May 2024 £
General funds	(149,827)	<u>301,998</u>	<u>(373,568)</u>	<u>(221,397)</u>

	At 1 June 2022 £	Income £	Expenditure £	At 31 May 2023 £
General funds	<u>25,169</u>	<u>235,897</u>	<u>(410,893)</u>	<u>(149,827)</u>

### 22. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Total Funds 2024 £
Tangible fixed assets	133,195	<b>133,195</b>
Investments	1	<b>1</b>
Current assets	107,008	<b>107,008</b>
Creditors less than 1 year	(428,406)	<b>(428,406)</b>
Creditors greater than 1 year	<u>(33,195)</u>	<b><u>(33,195)</u></b>
<b>Net liabilities</b>	<u>(221,397)</u>	<b><u>(221,397)</u></b>

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	234,364	234,364
Investments	1	1
Current assets	128,867	128,867
Creditors less than 1 year	(474,305)	(474,305)
Creditors greater than 1 year	<u>(38,754)</u>	<u>(38,754)</u>
<b>Net liabilities</b>	<u>(149,827)</u>	<u>(149,827)</u>

# **Leatherhead Youth Football Club**

**Management Information**

**Year Ended 31 May 2024**

**The Following Pages Do Not Form Part of the Financial Statements.**

# Leatherhead Youth Football Club

## Detailed Statement of Financial Activities

Year Ended 31 May 2024

	2024 £	2023 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	—	500
<b>Charitable activities</b>		
Player registrations	194,646	159,479
Sponsorship	—	12,000
Pitch rentals	105,915	53,110
Car park rental	—	8,000
Summer tournament	—	1,239
Gate receipts	291	1,181
Other income	207	72
	<u>301,059</u>	<u>235,081</u>
<b>Investment income</b>		
Bank interest receivable	939	316
	<u>301,998</u>	<u>235,897</u>
<b>Total income</b>	<u>301,998</u>	<u>235,897</u>
<b>Expenditure</b>		
Wages/salaries	48,000	78,733
Employer's NIC	—	264
Pension costs	1,159	1,617
Rent and rates	18,072	20,104
Light & heat	14,277	16,247
Clubhouse and grounds maintenance	27,941	249
Cleaning	6,500	37,072
Carpark Attendants	1,940	4,267
Professional fees	3,346	3,418
Loan interest	25,984	27,189
Advertising, website and social media	700	4,338
Depreciation	101,169	101,539
Referees	8,388	9,676
Sundry costs	3,194	5,310
Coaching and league registrations	85,242	79,911
Kit and equipment	27,656	20,959
	<u>373,568</u>	<u>410,893</u>
<b>Total expenditure</b>	<u>373,568</u>	<u>410,893</u>
<b>Net expenditure</b>	<u>(71,570)</u>	<u>(174,996)</u>

**LEATHERHEAD YOUTH FOOTBALL CLUB**

England & Wales - Charity number 1152537

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# Accounts

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Company Registration Number: 08550103  
Charity Registration Number: 1152537

**Leatherhead Youth Football Club**  
**Financial Statements**  
**For the Year Ending**  
**31 May 2023**

**JANE ASCROFT ACCOUNTANCY LIMITED**

Chartered Accountants  
Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT

# Leatherhead Youth Football Club

## Financial Statements

Year Ended 31 May 2023

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<b>The Following Pages Do Not Form Part of the Financial Statements</b>	
Detailed Statement of Financial Activities	17

# Leatherhead Youth Football Club

## Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 May 2023

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2023.

### **Objectives and Activities**

The charity's objects are for the public benefit generally but with particular reference to the inhabitants of Leatherhead, Surrey and its surrounding areas:

- to promote community participation in healthy recreation by providing facilities for the playing of association football and such other sports or physical activities which improve fitness and health (facilities mean land, buildings, equipment and organising sporting activities);
- to advance the education of children and young people in particular by providing the opportunity and facilities for playing association football and such other sports or physical activities which improve fitness and health so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and so that their conditions of life may be improved.

### **Achievements and Performance**

Operations and performance at Leatherhead Youth FC were much improved in the 2022/23 season from the previous (Covid interrupted) season. Registration numbers have increased, we are now over 400 registered players with close to 30 teams playing under the banner of Leatherhead Youth FC. The biggest development of the year was a club wide internal/external review of operations which lead to some significant operational changes, which I am pleased to report have been well received. As part of this review the charity decided to hire a new General Manager of the club as well as a new head of coaching. The club now runs its own coaching programmes and is no longer using a 3rd party coaching company to delivery coaching sessions.

On the financial side, the club still must take a cautious approach to managing the operations and finances of the club. The club decided to leave registration fees unchanged for the 22/23 season. We felt that coming out of the pandemic, and with increased costs (inflation) all around us, that it would be good to try and keep our registration costs the same. I believe this gesture has been appreciated by the membership and the club continues to run at a very small surplus, for this coming season.

The agreement that the club had with its sponsor CGI came to an end in the 22/23 season. Unfortunately, they were not in a position to renew and the club is currently searching for a new main sponsor.

### **Financial Review**

During the year ending 31 May 2023 income totalled £235,897 (2022 - £289,765) and expenditure totalled £410,893 (2022 - £391,372). Expenditure includes depreciation of £101,539. There is an overall deficit of £174,996 (2022 - £101,607, if depreciation were excluded there would be a deficit of £101,539 (2022 - surplus £259).

### **Plans for Future Periods**

It is now almost 8 years since our 3G pitch was installed and various upgrades to the facility have been made. While the club is still in excellent condition there is no doubt that our facilities are tiring and in need of some investment. The charity and the club management are in discussions now as to how we upgrade both our facilities and our clubhouse. Many options are on the table, and hopefully more to report in the coming year.

# Leatherhead Youth Football Club

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 May 2023

### **Structure, Governance and Management**

Leatherhead Youth Football Club is a charitable company, limited by guarantee. It was incorporated on 30th May 2013 with company number 08550103 and registered as a charity on 21st June 2013 with charity number 1152537.

On 1st June 2013 the net liabilities and activities of the unincorporated association of the same name were transferred to the new charitable company.

The charity is governed by its memorandum and articles of association dated 30th May 2013.

### **Recruitment, appointment and induction of trustees**

The appointment of Trustees is as stated in our Memorandum and Articles. New Trustees are invited to meet the existing Trustees who outline the Charity's aims and objectives. The new Trustees are given an outline of what is expected of them and provided with a copy of The Essential Trustee: What you need to know, as provided by The Charity Commission.

All Trustees give their time voluntarily and receive no benefit from the charity. No expenses were reclaimed from the charity during the year.

### **Public Benefit**

Our main activities and who we help are described elsewhere in this report. All our charitable activities are undertaken to further our charitable purposes for the public benefit. The Committee have had regard to the Charity Commission's guidance on public benefit throughout the year when deciding on the activities of the charity.

### **Reference and Administrative Details**

**Registered charity name** Leatherhead Youth Football Club

**Charity registration number** 1152537

**Company registration number** 08550103

**Principal office and registered office** River Lane  
Randalls Road  
Leatherhead  
Surrey  
KT22 0AU

### **The Trustees**

Mr D Crema  
Mrs S L Crema  
Mr C K O'Ferrall  
Mr A T Fox

**Company Secretary** Mr C K O'Ferrall

**Independent Examiner** Jane Ascroft FCA MA (Cantab)  
Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT

# Leatherhead Youth Football Club

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 May 2023

## Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

Mr C K O'Ferrall  
Charity Secretary

# Leatherhead Youth Football Club

## Independent Examiner's Report to the Trustees of Leatherhead Youth Football Club

Year Ended 31 May 2023

I report to the trustees on my examination of the financial statements of Leatherhead Youth Football Club ('the charity') for the year ended 31 May 2023.

### Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent Examiner's Statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Jane Ascroft FCA MA (Cantab)  
Independent Examiner

Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT

# Leatherhead Youth Football Club

## Statement of Financial Activities (including income and expenditure account)

Year Ended 31 May 2023

		2023		2022
	Note	Unrestricted funds £	Total funds £	Total funds £
<b>Income and endowments</b>				
Donations and legacies	5	500	500	300
Charitable activities	6	235,081	235,081	289,456
Investment income	7	316	316	9
<b>Total income</b>		<u>235,897</u>	<u>235,897</u>	<u>289,765</u>
<b>Expenditure</b>				
Expenditure on charitable activities	8,9	<u>410,893</u>	<u>410,893</u>	<u>391,372</u>
<b>Total expenditure</b>		<u>410,893</u>	<u>410,893</u>	<u>391,372</u>
<b>Net expenditure and net movement in funds</b>		<u>(174,996)</u>	<u>(174,996)</u>	<u>(101,607)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>25,169</u>	<u>25,169</u>	<u>126,776</u>
<b>Total funds carried forward</b>		<u>(149,827)</u>	<u>(149,827)</u>	<u>25,169</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

# Leatherhead Youth Football Club

## Statement of Financial Position

31 May 2023

	Note	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible fixed assets	14	234,364	334,874
Investments	15	1	1
		<u>234,365</u>	<u>334,875</u>
<b>Current Assets</b>			
Debtors	16	-	69,941
Cash at bank and in hand		95,292	113,586
		<u>95,292</u>	<u>183,527</u>
<b>Creditors: amounts falling due within one year</b>	17	<u>440,730</u>	<u>449,672</u>
<b>Net Current Liabilities</b>		<u>345,438</u>	<u>266,145</u>
<b>Total Assets Less Current Liabilities</b>		<u>(111,073)</u>	<u>68,730</u>
<b>Creditors: amounts falling due after more than one year</b>	18	<u>38,754</u>	<u>43,561</u>
<b>Net Liabilities</b>		<u>(149,827)</u>	<u>25,169</u>
<b>Funds of the Charity</b>			
Unrestricted funds		(149,827)	25,169
<b>Total charity funds</b>	21	<u>(149,827)</u>	<u>25,169</u>

For the year ending 31 May 2023 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

Mr D Crema  
Trustee

The notes on pages 7 to 15 form part of these financial statements.

# Leatherhead Youth Football Club

## Notes to the Financial Statements

Year Ended 31 May 2023

### 1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is River Lane, Randalls Road, Leatherhead, Surrey, KT22 0AU.

### 2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

### 3. Accounting Policies

#### Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The entity is a Public Benefit Entity.

#### Going Concern

The balance sheet shows a position of net liabilities. The main liability is the loan from the director, Mr Crema, who has agreed not to request repayment of the loan until the charity has the funds to do so.

#### Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees consider that there are no significant estimates or judgements affecting these financial statements.

#### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

# Leatherhead Youth Football Club

## Notes to the Financial Statements *(continued)*

Year Ended 31 May 2023

### 3. Accounting Policies *(continued)*

#### Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

#### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

#### Tangible Assets

All fixed assets are initially recorded at cost.

# Leatherhead Youth Football Club

## Notes to the Financial Statements *(continued)*

Year Ended 31 May 2023

### 3. Accounting Policies *(continued)*

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Clubhouse Equipment	-	20%/15%/10% reducing balance
3G pitch	-	10% straight line

#### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

#### Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

# Leatherhead Youth Football Club

## Notes to the Financial Statements *(continued)*

Year Ended 31 May 2023

### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

### Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

### Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

## 4. Limited by Guarantee

The company is limited by guarantee. At 31st May 2023 there were 4 members each of whom had undertaken to contribute an amount not exceeding £10 in the event of a winding up.

## 5. Donations and Legacies

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
<b>Donations</b>				
Donations	500	500	300	300

# Leatherhead Youth Football Club

## Notes to the Financial Statements *(continued)*

Year Ended 31 May 2023

### 6. Charitable Activities

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Player registrations	159,479	<b>159,479</b>	190,652	190,652
Sponsorship	12,000	<b>12,000</b>	24,000	24,000
Pitch rentals	53,110	<b>53,110</b>	51,105	51,105
Car park rental	8,000	<b>8,000</b>	16,000	16,000
Summer tournament	1,239	<b>1,239</b>	–	–
Gate receipts	1,181	<b>1,181</b>	3,567	3,567
Other income	72	<b>72</b>	4,132	4,132
	<u>235,081</u>	<u><b>235,081</b></u>	<u>289,456</u>	<u>289,456</u>

### 7. Investment Income

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Bank interest receivable	<u>316</u>	<u><b>316</b></u>	<u>9</u>	<u>9</u>

### 8. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	<b>Total Funds 2023 £</b>	Unrestricted Funds £	Total Funds 2022 £
Costs of charitable activities (see page 17)	<u>410,893</u>	<u><b>410,893</b></u>	<u>391,372</u>	<u>391,372</u>

### 9. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	<b>Total funds 2023 £</b>	Total fund 2022 £
Costs of charitable activities (see page 17)	<u>410,893</u>	<u><b>410,893</b></u>	<u>391,372</u>

### 10. Net Expenditure

Net expenditure is stated after charging/(crediting):

	<b>2023 £</b>	2022 £
Depreciation of tangible fixed assets	<u><b>101,539</b></u>	<u>101,866</u>

# Leatherhead Youth Football Club

## Notes to the Financial Statements (continued)

Year Ended 31 May 2023

### 11. Independent Examination Fees

	2023 £	2022 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	720	756
Other financial services	<u>165</u>	<u>312</u>
	<u><b>885</b></u>	<u><b>1,068</b></u>

### 12. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023 £	2022 £
Wages and salaries	78,733	35,000
Social security costs	264	50
Employer contributions to pension plans	<u>1,617</u>	<u>863</u>
	<u><b>80,614</b></u>	<u><b>35,913</b></u>

The average head count of employees during the year was 1 (2022: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2023 No.	2022 No.
Number of staff	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

### 13. Trustee Remuneration and Expenses

Trustees have received no remuneration or expenses during the year (2022 - Nil).

### 14. Tangible Fixed Assets

	At 1 June 2022 £	Additions £	At 31 May 2023 £
<b>Cost</b>			
Clubhouse Equipment	52,300	1,029	53,329
3G pitch	991,471	–	991,471
	<u><b>1,043,771</b></u>	<u><b>1,029</b></u>	<u><b>1,044,800</b></u>
	At 1 June 2022 £	Charge for the year £	At 31 May 2023 £
<b>Depreciation</b>			
Clubhouse Equipment	38,178	2,392	40,570
3G pitch	670,719	99,147	769,866
	<u><b>708,897</b></u>	<u><b>101,539</b></u>	<u><b>810,436</b></u>

# Leatherhead Youth Football Club

## Notes to the Financial Statements *(continued)*

Year Ended 31 May 2023

### 14. Tangible Fixed Assets *(continued)*

	At 31 May 2023 £	At 31 May 2022 £
<b>Carrying amount</b>		
Clubhouse Equipment	12,759	14,122
3G pitch	<u>221,605</u>	<u>320,752</u>
	<b><u>234,364</u></b>	<b><u>334,874</u></b>

### 15. Investments

	Shares in group undertakings £
<b>Cost or valuation</b>	
At 1 June 2022 and 31 May 2023	<u>1</u>
<b>Impairment</b>	
At 1 June 2022 and 31 May 2023	<u>-</u>
<b>Carrying amount</b>	
At 31 May 2023	<u>1</u>
At 31 May 2022	<u>1</u>

All investments shown above are held at valuation.

The charity's investment in the share capital of unlisted UK companies comprises the following:

Name of subsidiary: Leatherhead Youth FC Trading Company Limited Nature of business: Running the club house on behalf of the charity Class of shares: Ordinary  
Holding held by Leatherhead Youth Football Club: 100%

The results of Leatherhead Youth FC Trading Company Limited for the period ending 31st May 2023:

Profit for the year: £38,307  
Capital and reserves: (£12,936)

### 16. Debtors

	2023 £	2022 £
Owed from Leatherhead Youth FC Trading Company Limited	<u>-</u>	<u>69,941</u>

# Leatherhead Youth Football Club

## Notes to the Financial Statements *(continued)*

Year Ended 31 May 2023

### 17. Creditors: amounts falling due within one year

	2023	2022
	£	£
Bank loans and overdrafts	6,000	6,618
Accruals and deferred income	141,299	116,525
Social security and other taxes	1,570	1,302
Loans from Mr D Crema	291,652	325,227
Other creditors	209	–
	<u>440,730</u>	<u>449,672</u>

The loan from Mr D Crema bore interest at 4.5% p.a. above LIBOR until March 2023, following this the loan bears interest at 4.5% p.a. above the Bank of England base rate.

### 18. Creditors: amounts falling due after more than one year

	2023	2022
	£	£
Bank loans and overdrafts	<u>38,754</u>	<u>43,561</u>

The Covid Bounce Back loan totals £50,000. The first repayment was made May 2022 following a full repayment holiday. 100% of the loan is guaranteed by the government and there were no fees or interest for the first 12 months. Following the initial 12 months interest is payable at 2.5%. The loan repayment has been extended to 10 years and is expected to be repaid in full in October 2030. A total amount repayable of £56,256.12.

### 19. Deferred Income

	2023	2022
	£	£
At 1 June 2022	794	849
Amount released to income	(794)	(849)
Amount deferred in year	–	794
<b>At 31 May 2023</b>	<u>–</u>	<u>794</u>

### 20. Pensions and Other Post Retirement Benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £1,617 (2022: £863).

# Leatherhead Youth Football Club

## Notes to the Financial Statements *(continued)*

Year Ended 31 May 2023

### 21. Analysis of Charitable Funds

#### Unrestricted funds

	At 1 June 2022 £	Income £	Expenditure £	At 31 May 2023 £
General funds	<u>25,169</u>	<u>235,897</u>	<u>(410,893)</u>	<u>(149,827)</u>

	At 1 June 2021 £	Income £	Expenditure £	At 31 May 2022 £
General funds	<u>126,776</u>	<u>289,765</u>	<u>(391,372)</u>	<u>25,169</u>

### 22. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Total Funds 2023 £
Tangible fixed assets	234,364	<b>234,364</b>
Investments	1	1
Current assets	128,867	<b>128,867</b>
Creditors less than 1 year	(474,305)	<b>(474,305)</b>
Creditors greater than 1 year	<u>(38,754)</u>	<b><u>(38,754)</u></b>
<b>Net liabilities</b>	<u>(149,827)</u>	<b><u>(149,827)</u></b>

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	334,874	334,874
Investments	1	1
Current assets	183,527	183,527
Creditors less than 1 year	(449,672)	(449,672)
Creditors greater than 1 year	<u>(43,561)</u>	<u>(43,561)</u>
<b>Net liabilities</b>	<u>25,169</u>	<u>25,169</u>

# **Leatherhead Youth Football Club**

**Management Information**

**Year Ended 31 May 2023**

**The Following Pages Do Not Form Part of the Financial Statements.**

# Leatherhead Youth Football Club

## Detailed Statement of Financial Activities

Year Ended 31 May 2023

	2023 £	2022 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	<u>500</u>	<u>300</u>
<b>Charitable activities</b>		
Player registrations	159,479	190,652
Sponsorship	12,000	24,000
Pitch rentals	53,110	51,105
Car park rental	8,000	16,000
Summer tournament	1,239	–
Gate receipts	1,181	3,567
Other income	<u>72</u>	<u>4,132</u>
	<u>235,081</u>	<u>289,456</u>
<b>Investment income</b>		
Bank interest receivable	<u>316</u>	<u>9</u>
<b>Total income</b>	<u>235,897</u>	<u>289,765</u>
<b>Expenditure</b>		
Wages/salaries	78,733	35,000
Employer's NIC	264	50
Pension costs	1,617	863
Rent and rates	20,104	17,626
Light & heat	16,247	10,225
Clubhouse and grounds maintenance	249	37,998
Repairs and maintenance	–	1,131
Cleaning	37,072	36
Carpark Attendants	4,267	4,619
Professional fees	3,418	5,410
Loan interest	27,189	17,315
Advertising, website and social media	4,338	4,790
Depreciation	101,539	101,866
Referees	9,676	9,253
Sundry costs	5,310	2,052
Coaching and league registrations	79,911	106,391
Kit and equipment	<u>20,959</u>	<u>36,747</u>
<b>Total expenditure</b>	<u>410,893</u>	<u>391,372</u>
<b>Net expenditure</b>	<u>(174,996)</u>	<u>(101,607)</u>

**LEATHERHEAD YOUTH FOOTBALL CLUB**

England & Wales - Charity number 1152537

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# Accounts

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Company Registration Number: 08550103  
Charity Registration Number: 1152537

**Leatherhead Youth Football Club**  
**Financial Statements**  
**For the Year Ending**  
**31 May 2022**

**JANE ASCROFT ACCOUNTANCY LIMITED**

Chartered Accountants  
Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT

# Leatherhead Youth Football Club

## Financial Statements

Year Ended 31 May 2022

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# **Leatherhead Youth Football Club**

## **Trustees' Annual Report (Incorporating the Director's Report)**

**Year Ended 31 May 2022**

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2022.

### **Objectives and Activities**

The charity's objects are for the public benefit generally but with particular reference to the inhabitants of Leatherhead, Surrey and its surrounding areas:

- to promote community participation in healthy recreation by providing facilities for the playing of association football and such other sports or physical activities which improve fitness and health (facilities mean land, buildings, equipment and organising sporting activities);
- to advance the education of children and young people in particular by providing the opportunity and facilities for playing association football and such other sports or physical activities which improve fitness and health so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and so that their conditions of life may be improved.

### **Achievements and Performance**

Leatherhead Youth FC experienced an extremely difficult year due to the pandemic both on and off the field. Due to covid shutdowns our teams and members were unable to fill many fixtures and seasons were cut short in all leagues. On the financial side, the club took a common sense approach to maintaining the financial health of the charity as its number one priority and where it could afford to, it provided credits to its members for the unused portion of dues that the club was unable to provide due to shutdowns. The club also took a decision to continue to pay key employees and partners during the lock down so that they can be ready to continue with us when the lock downs ended. I am pleased to report that this has all been managed well, the club is currently in a decent place financially, almost all members have renewed for the 2021/22 season and our key providers, namely our coaching partners, are all with us for the new upcoming season.

### **Financial Review**

During the year ending 31 May 2022 income totalled £289,765 (2021 - £277,659) and expenditure totalled £391,372 (2021 - £328,579). Expenditure includes depreciation of £101,866. There is an overall deficit of £101,607 (2021 - £50,920, if depreciation were excluded there would be a surplus of £259 (2021 - £51,496).

### **Plans for Future Periods**

Our plans for future periods are to continue to grow our member-base and also our partnership with Leatherhead FC.

# Leatherhead Youth Football Club

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 May 2022

### **Structure, Governance and Management**

Leatherhead Youth Football Club is a charitable company, limited by guarantee. It was incorporated on 30th May 2013 with company number 08550103 and registered as a charity on 21st June 2013 with charity number 1152537.

On 1st June 2013 the net liabilities and activities of the unincorporated association of the same name were transferred to the new charitable company.

The charity is governed by its memorandum and articles of association dated 30th May 2013.

### **Recruitment, appointment and induction of trustees**

The appointment of Trustees is as stated in our Memorandum and Articles. New Trustees are invited to meet the existing Trustees who outline the Charity's aims and objectives. The new Trustees are given an outline of what is expected of them and provided with a copy of The Essential Trustee: What you need to know, as provided by The Charity Commission.

All Trustees give their time voluntarily and receive no benefit from the charity. No expenses were reclaimed from the charity during the year.

### **Public Benefit**

Our main activities and who we help are described elsewhere in this report. All our charitable activities are undertaken to further our charitable purposes for the public benefit. The Committee have had regard to the Charity Commission's guidance on public benefit throughout the year when deciding on the activities of the charity.

### **Reference and Administrative Details**

**Registered charity name** Leatherhead Youth Football Club

**Charity registration number** 1152537

**Company registration number** 08550103

**Principal office and registered office** River Lane  
Randalls Road  
Leatherhead  
Surrey  
KT22 0AU

### **The Trustees**

Mr D Crema  
Mrs S L Crema  
Mr C K O'Ferrall  
Mr A T Fox

**Company Secretary** Mr C K O'Ferrall

**Independent Examiner** Jane Ascroft FCA MA (Cantab)  
Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT

# Leatherhead Youth Football Club

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 May 2022

## Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on 17 February 2023 and signed on behalf of the board of trustees by:

Mr C K O'Ferrall  
Charity Secretary

# Leatherhead Youth Football Club

## Independent Examiner's Report to the Trustees of Leatherhead Youth Football Club

Year Ended 31 May 2022

I report to the trustees on my examination of the financial statements of Leatherhead Youth Football Club ('the charity') for the year ended 31 May 2022.

### Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

# Leatherhead Youth Football Club

Independent Examiner's Report to the Trustees of Leatherhead Youth Football Club *(continued)*

Year Ended 31 May 2022

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Ascroft FCA MA (Cantab)  
Independent Examiner

Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT

17 February 2023

# Leatherhead Youth Football Club

## Statement of Financial Activities (including income and expenditure account)

Year Ended 31 May 2022

		2022		2021
		Unrestricted funds	Total funds	Total funds
	Note	£	£	£
<b>Income and endowments</b>				
Donations and legacies	5	300	300	2,134
Charitable activities	6	289,456	289,456	254,244
Investment income	7	9	9	3
Other income	8	–	–	21,278
<b>Total income</b>		<u>289,765</u>	<u>289,765</u>	<u>277,659</u>
<b>Expenditure</b>				
Expenditure on charitable activities	9,10	<u>391,372</u>	<u>391,372</u>	<u>328,579</u>
<b>Total expenditure</b>		<u>391,372</u>	<u>391,372</u>	<u>328,579</u>
<b>Net expenditure and net movement in funds</b>		<u>(101,607)</u>	<u>(101,607)</u>	<u>(50,920)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		<u>126,776</u>	<u>126,776</u>	<u>177,698</u>
<b>Total funds carried forward</b>		<u>25,169</u>	<u>25,169</u>	<u>126,778</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 8 to 16 form part of these financial statements.

# Leatherhead Youth Football Club

## Statement of Financial Position

31 May 2022

	Note	2022 £	£	2021 £
<b>Fixed Assets</b>				
Tangible fixed assets	15		<b>334,874</b>	436,740
Investments	16		<u>1</u>	<u>1</u>
			<b>334,875</b>	436,741
<b>Current Assets</b>				
Debtors	17	<b>69,941</b>		86,400
Cash at bank and in hand		<b>113,586</b>		<u>83,117</u>
		<b>183,527</b>		169,517
<b>Creditors: amounts falling due within one year</b>	18	<b>449,672</b>		<u>435,313</u>
<b>Net Current Liabilities</b>			<b>266,145</b>	265,796
<b>Total Assets Less Current Liabilities</b>			<b>68,730</b>	170,945
<b>Creditors: amounts falling due after more than one year</b>	19		<b>43,561</b>	<u>44,167</u>
<b>Net Assets</b>			<b>25,169</b>	<u>126,778</u>
<b>Funds of the Charity</b>				
Unrestricted funds			<b>25,169</b>	126,778
<b>Total charity funds</b>	22		<b>25,169</b>	<u>126,778</u>

For the year ending 31 May 2022 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on 17 February 2023, and are signed on behalf of the board by:

Mr D Crema  
Trustee

The notes on pages 8 to 16 form part of these financial statements.

# Leatherhead Youth Football Club

## Notes to the Financial Statements

Year Ended 31 May 2022

### 1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is River Lane, Randalls Road, Leatherhead, Surrey, KT22 0AU.

### 2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

### 3. Accounting Policies

#### Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The entity is a Public Benefit Entity.

#### Going Concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees consider that there are no significant estimates or judgements affecting these financial statements.

#### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

# Leatherhead Youth Football Club

## Notes to the Financial Statements *(continued)*

Year Ended 31 May 2022

### 3. Accounting Policies *(continued)*

#### Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

#### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

#### Tangible Assets

All fixed assets are initially recorded at cost.

# Leatherhead Youth Football Club

## Notes to the Financial Statements *(continued)*

Year Ended 31 May 2022

### 3. Accounting Policies *(continued)*

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Clubhouse Equipment	-	20%/15%/10% reducing balance
3G pitch	-	10% straight line

#### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

#### Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

# Leatherhead Youth Football Club

## Notes to the Financial Statements *(continued)*

Year Ended 31 May 2022

### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

### Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

### Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### 4. Limited by Guarantee

The company is limited by guarantee. At 31st May 2022 there were 4 members each of whom had undertaken to contribute an amount not exceeding £10 in the event of a winding up.

#### 5. Donations and Legacies

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
<b>Donations</b>				
Donations	300	<b>300</b>	2,134	2,134

# Leatherhead Youth Football Club

## Notes to the Financial Statements *(continued)*

Year Ended 31 May 2022

### 6. Charitable Activities

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Player registrations	190,652	<b>190,652</b>	175,490	175,490
Sponsorship	24,000	<b>24,000</b>	24,000	24,000
Pitch rentals	51,105	<b>51,105</b>	29,040	29,040
Car park rental	16,000	<b>16,000</b>	9,333	9,333
The Football Foundation	–	<b>–</b>	13,740	13,740
Gate receipts	3,567	<b>3,567</b>	887	887
Other income	4,132	<b>4,132</b>	1,754	1,754
	<u>289,456</u>	<u><b>289,456</b></u>	<u>254,244</u>	<u>254,244</u>

### 7. Investment Income

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Bank interest receivable	<u>9</u>	<u><b>9</b></u>	<u>3</u>	<u>3</u>

### 8. Other Income

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Covid Business Support	–	<b>–</b>	19,248	19,248
Insurance Claim	–	<b>–</b>	2,030	2,030
	<u>–</u>	<u><b>–</b></u>	<u>21,278</u>	<u>21,278</u>

### 9. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	<b>Total Funds 2022 £</b>	Unrestricted Funds £	Total Funds 2021 £
Costs of charitable activities (see page 19)	<u>391,372</u>	<u><b>391,372</b></u>	<u>328,579</u>	<u>328,579</u>

### 10. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	<b>Total funds 2022 £</b>	Total fund 2021 £
Costs of charitable activities (see page 19)	<u>391,372</u>	<u><b>391,372</b></u>	<u>328,579</u>

# Leatherhead Youth Football Club

## Notes to the Financial Statements (continued)

Year Ended 31 May 2022

### 11. Net Expenditure

Net expenditure is stated after charging/(crediting):

	2022 £	2021 £
Depreciation of tangible fixed assets	<u>101,866</u>	<u>102,416</u>

### 12. Independent Examination Fees

	2022 £	2021 £
Fees payable to the independent examiner for:		
Independent examination of the financial statements	756	672
Other financial services	<u>312</u>	<u>150</u>
	<u>1,068</u>	<u>822</u>

### 13. Staff Costs

The average head count of employees during the year was 1 (2021: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2022 No.	2021 No.
Number of staff	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

### 14. Trustee Remuneration and Expenses

Trustees have received no remuneration or expenses during the year (2021 - Nil).

### 15. Tangible Fixed Assets

	At 1 June 2021 and 31 May 2022 £
<b>Cost</b>	
Clubhouse Equipment	52,300
3G pitch	<u>991,471</u>
	<u>1,043,771</u>

	At 1 June 2021 £	Charge for the year £	At 31 May 2022 £
<b>Depreciation</b>			
Clubhouse Equipment	35,459	2,719	38,178
3G pitch	<u>571,572</u>	<u>99,147</u>	<u>670,719</u>
	<u>607,031</u>	<u>101,866</u>	<u>708,897</u>

# Leatherhead Youth Football Club

## Notes to the Financial Statements *(continued)*

Year Ended 31 May 2022

### 15. Tangible Fixed Assets *(continued)*

	At 31 May 2022 £	At 31 May 2021 £
<b>Carrying amount</b>		
Clubhouse Equipment	14,122	16,841
3G pitch	<u>320,752</u>	<u>419,899</u>
	<b><u>334,874</u></b>	<b><u>436,740</u></b>

### 16. Investments

	Shares in group undertakings £
<b>Cost or valuation</b>	
At 1 June 2021 and 31 May 2022	<u>1</u>
<b>Impairment</b>	
At 1 June 2021 and 31 May 2022	<u>-</u>
<b>Carrying amount</b>	
At 31 May 2022	<u>1</u>
At 31 May 2021	<u>1</u>

All investments shown above are held at valuation.

The charity's investment in the share capital of unlisted UK companies comprises the following:

Name of subsidiary: Leatherhead Youth FC Trading Company Limited Nature of business: Running the club house on behalf of the charity Class of shares: Ordinary Holding held by Leatherhead Youth Football Club: 100%

The results of Leatherhead Youth FC Trading Company Limited for the period ending 31st May 2022:

Surplus for the year: £14,622  
Capital and reserves: (£51,242)

### 17. Debtors

	2022 £	2021 £
Owed from Leatherhead Youth FC Trading Company Limited	<u>69,941</u>	<u>86,400</u>

# Leatherhead Youth Football Club

## Notes to the Financial Statements (continued)

Year Ended 31 May 2022

### 18. Creditors: amounts falling due within one year

	2022	2021
	£	£
Bank loans and overdrafts	6,618	5,833
Trade creditors	–	3,167
Accruals and deferred income	116,525	99,830
Social security and other taxes	1,302	1,256
Loans from Mr D Crema	325,227	325,227
	<u>449,672</u>	<u>435,313</u>

The loan from Mr D Crema bears interest at 4.5% p.a. above LIBOR.

### 19. Creditors: amounts falling due after more than one year

	2022	2021
	£	£
Bank loans and overdrafts	<u>43,561</u>	<u>44,167</u>

The Covid Bounce Back loan totals £50,000. The first repayment was made May 2022 following a full repayment holiday. 100% of the loan is guaranteed by the government and there were no fees or interest for the first 12 months. Following the initial 12 months interest is payable at 2.5%. The loan repayment has been extended to 10 years and is expected to be repaid in full in October 2030. A total amount repayable of £56,256.12.

### 20. Deferred Income

	2022	2021
	£	£
At 1 June 2021	849	–
Amount released to income	(849)	–
Amount deferred in year	<u>794</u>	<u>849</u>
<b>At 31 May 2022</b>	<u><b>794</b></u>	<u><b>849</b></u>

### 21. Pensions and Other Post Retirement Benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £863 (2021: £863).

# Leatherhead Youth Football Club

## Notes to the Financial Statements *(continued)*

Year Ended 31 May 2022

### 22. Analysis of Charitable Funds

#### Unrestricted funds

	At 1 June 2021 £	Income £	Expenditure £	At 31 May 2022 £
General funds	<u>126,776</u>	<u>289,765</u>	<u>(391,372)</u>	<u>25,169</u>

	At 1 June 2020 £	Income £	Expenditure £	At 31 May 2021 £
General funds	<u>177,698</u>	<u>277,659</u>	<u>(328,579)</u>	<u>126,778</u>

### 23. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Total Funds 2022 £
Tangible fixed assets	334,874	<b>334,874</b>
Investments	1	1
Current assets	183,527	<b>183,527</b>
Creditors less than 1 year	<u>(493,233)</u>	<u><b>(493,233)</b></u>
<b>Net assets</b>	<u>25,169</u>	<u><b>25,169</b></u>

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	436,740	436,740
Investments	1	1
Current assets	169,517	169,517
Creditors less than 1 year	<u>(479,480)</u>	<u>(479,480)</u>
<b>Net assets</b>	<u>126,778</u>	<u>126,778</u>

# **Leatherhead Youth Football Club**

**Management Information**

**Year Ended 31 May 2022**

**The Following Pages Do Not Form Part of the Financial Statements.**

# Leatherhead Youth Football Club

## Detailed Statement of Financial Activities

Year Ended 31 May 2022

	2022 £	2021 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	<u>300</u>	<u>2,134</u>
<b>Charitable activities</b>		
Player registrations	190,652	175,490
Sponsorship	24,000	24,000
Pitch rentals	51,105	29,040
Car park rental	16,000	9,333
The Football Foundation	-	13,740
Gate receipts	3,567	887
Other income	<u>4,132</u>	<u>1,754</u>
	<u>289,456</u>	<u>254,244</u>
<b>Investment income</b>		
Bank interest receivable	<u>9</u>	<u>3</u>
<b>Other income</b>		
Covid Business Support	-	19,248
Insurance Claim	<u>-</u>	<u>2,030</u>
	<u>-</u>	<u>21,278</u>
<b>Total income</b>	<u><u>289,765</u></u>	<u><u>277,659</u></u>

# Leatherhead Youth Football Club

## Detailed Statement of Financial Activities *(continued)*

Year Ended 31 May 2022

	2022	2021
	£	£
<b>Expenditure</b>		
Wages/salaries	35,000	34,388
Employer's NIC	50	89
Pension costs	863	863
Rent and rates	17,626	19,667
Light & heat	10,225	6,885
Clubhouse and grounds maintenance	37,998	24,290
Repairs and maintenance	1,131	6,414
Cleaning	36	4,333
Carpark Attendants	4,619	5,571
Professional fees	5,410	2,283
Loan interest	17,315	16,443
Advertising, website and social media	4,790	2,335
Depreciation	101,866	102,416
Referees	9,253	5,614
Sundry costs	2,052	2,055
Coaching and league registrations	106,391	72,299
Kit and equipment	36,747	22,634
<b>Total expenditure</b>	<b>391,372</b>	<b>328,579</b>
<b>Net expenditure</b>	<b>(101,607)</b>	<b>(50,920)</b>

**LEATHERHEAD YOUTH FOOTBALL CLUB**

England & Wales - Charity number 1152537

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# Accounts

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Company Registration Number: 08550103  
Charity Registration Number: 1152537

**Leatherhead Youth Football Club**  
**Financial Statements**  
**For the Year Ending**  
**31 May 2021**

**JANE ASCROFT ACCOUNTANCY LIMITED**

Chartered Accountants  
Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT

# Leatherhead Youth Football Club

## Financial Statements

Year Ended 31 May 2021

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<b>The Following Pages Do Not Form Part of the Financial Statements</b>	
Detailed Statement of Financial Activities	17

# Leatherhead Youth Football Club

## Trustees' Annual Report (Incorporating the Director's Report)

Year Ended 31 May 2021

The trustees, who are also the directors for the purposes of company law, present their report and the unaudited financial statements of the charity for the year ended 31 May 2021.

### **Objectives and Activities**

The charity's objects are for the public benefit generally but with particular reference to the inhabitants of Leatherhead, Surrey and its surrounding areas:

- to promote community participation in healthy recreation by providing facilities for the playing of association football and such other sports or physical activities which improve fitness and health (facilities mean land, buildings, equipment and organising sporting activities);
- to advance the education of children and young people in particular by providing the opportunity and facilities for playing association football and such other sports or physical activities which improve fitness and health so as to develop their physical, mental and spiritual capacities that they may grow to full maturity as individuals and members of society and so that their conditions of life may be improved.

### **Achievements and Performance**

Leatherhead Youth FC experienced an extremely difficult year due to the pandemic both on and off the field. Due to covid shutdowns our teams and members were unable to fill many fixtures and seasons were cut short in all leagues. On the financial side, the club took a common sense approach to maintaining the financial health of the charity as its number one priority and where it could afford to, it provided credits to its members for the unused portion of dues that the club was unable to provide due to shutdowns. The club also took a decision to continue to pay key employees and partners during the lock down so that they can be ready to continue with us when the lock downs ended. I am pleased to report that this has all be managed well, the club is currently in a decent place financially, almost all members have renewed for the 2021/22 season and our key providers, namely our coaching partners, are all with us for the new upcoming season.

### **Financial Review**

During the year ending 31 May 2021 income totalled £275,629 (2020 - £291,263) and expenditure totalled £326,549 (2020 - £367,150). Expenditure includes depreciation of £102,416. There is an overall deficit of £50,920 (2020 - £75,887) but if depreciation were excluded there would be a surplus of £52,126 (2020 - £26,742).

### **Plans for Future Periods**

Our plans for future periods are to continue to grow our member-base and also our partnership with Leatherhead FC.

# Leatherhead Youth Football Club

## Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 May 2021

### **Structure, Governance and Management**

Leatherhead Youth Football Club is a charitable company, limited by guarantee. It was incorporated on 30th May 2013 with company number 08550103 and registered as a charity on 21st June 2013 with charity number 1152537.

On 1st June 2013 the net liabilities and activities of the unincorporated association of the same name were transferred to the new charitable company.

The charity is governed by its memorandum and articles of association dated 30th May 2013.

### **Recruitment, appointment and induction of trustees**

The appointment of Trustees is as stated in our Memorandum and Articles. New Trustees are invited to meet the existing Trustees who outline the Charity's aims and objectives. The new Trustees are given an outline of what is expected of them and provided with a copy of The Essential Trustee: What you need to know, as provided by The Charity Commission.

All Trustees give their time voluntarily and receive no benefit from the charity. No expenses were reclaimed from the charity during the year.

### **Public Benefit**

Our main activities and who we help are described elsewhere in this report. All our charitable activities are undertaken to further our charitable purposes for the public benefit. The Committee have had regard to the Charity Commission's guidance on public benefit throughout the year when deciding on the activities of the charity.

### **Reference and Administrative Details**

**Registered charity name** Leatherhead Youth Football Club

**Charity registration number** 1152537

**Company registration number** 08550103

**Principal office and registered office** River Lane  
Randalls Road  
Leatherhead  
Surrey  
KT22 0AU

### **The Trustees**

Mr D Crema  
Mrs S L Crema  
Mr C K O'Ferrall  
Mr A T Fox

**Company Secretary** Mr C K O'Ferrall

**Independent Examiner** Jane Ascroft FCA MA (Cantab)  
Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT

# Leatherhead Youth Football Club

Trustees' Annual Report (Incorporating the Director's Report) *(continued)*

Year Ended 31 May 2021

## Small Company Provisions

This report has been prepared in accordance with the provisions applicable to companies entitled to the small companies exemption.

The trustees' annual report was approved on ..... and signed on behalf of the board of trustees by:

Mr C K O'Ferrall  
Charity Secretary

# Leatherhead Youth Football Club

## Independent Examiner's Report to the Trustees of Leatherhead Youth Football Club

Year Ended 31 May 2021

I report to the trustees on my examination of the financial statements of Leatherhead Youth Football Club ('the charity') for the year ended 31 May 2021.

### Responsibilities and Basis of Report

As the trustees of the company (and also its directors for the purposes of company law) you are responsible for the preparation of the financial statements in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of the charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent Examiner's Statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the charity as required by section 386 of the 2006 Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination; or
4. the financial statements have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Jane Ascroft FCA MA (Cantab)  
Independent Examiner

Enterprise House  
Harmire Enterprise Park  
Barnard Castle  
County Durham  
DL12 8XT

# Leatherhead Youth Football Club

## Statement of Financial Activities (including income and expenditure account)

Year Ended 31 May 2021

		2021		2020
		Unrestricted	Total funds	Total funds
	Note	funds	£	£
		£	£	£
<b>Income and endowments</b>				
Donations and legacies	5	2,134	<b>2,134</b>	130
Charitable activities	6	254,244	<b>254,244</b>	286,108
Investment income	7	3	<b>3</b>	–
Other income	8	21,278	<b>21,278</b>	5,025
<b>Total income</b>		<u>277,659</u>	<u><b>277,659</b></u>	<u>291,263</u>
<b>Expenditure</b>				
Expenditure on charitable activities	9,10	328,579	<b>328,579</b>	367,150
<b>Total expenditure</b>		<u>328,579</u>	<u><b>328,579</b></u>	<u>367,150</u>
<b>Net expenditure and net movement in funds</b>		<u>(50,920)</u>	<u><b>(50,920)</b></u>	<u>(75,887)</u>
<b>Reconciliation of funds</b>				
Total funds brought forward		177,698	<b>177,698</b>	253,585
<b>Total funds carried forward</b>		<u>126,778</u>	<u><b>126,778</b></u>	<u>177,698</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

The notes on pages 7 to 15 form part of these financial statements.

# Leatherhead Youth Football Club

## Statement of Financial Position

31 May 2021

	Note	2021 £	£	2020 £
<b>Fixed Assets</b>				
Tangible fixed assets	15		<b>436,740</b>	539,156
Investments	16		<u>1</u>	<u>1</u>
			<b>436,741</b>	539,157
<b>Current Assets</b>				
Debtors	17	<b>86,400</b>		95,797
Cash at bank and in hand		<b>83,117</b>		<u>17,420</u>
		<b>169,517</b>		113,217
<b>Creditors: amounts falling due within one year</b>	18	<b>435,313</b>		<u>474,676</u>
<b>Net Current Liabilities</b>			<b>265,796</b>	361,459
<b>Total Assets Less Current Liabilities</b>			<b>170,945</b>	177,698
<b>Creditors: amounts falling due after more than one year</b>	19		<b>44,167</b>	<u>–</u>
<b>Net Assets</b>			<b>126,778</b>	<u>177,698</u>
<b>Funds of the Charity</b>				
Unrestricted funds			<b>126,778</b>	177,698
<b>Total charity funds</b>	22		<b>126,778</b>	<u>177,698</u>

For the year ending 31 May 2021 the charity was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

Mr D Crema  
Trustee

The notes on pages 7 to 15 form part of these financial statements.

# Leatherhead Youth Football Club

## Notes to the Financial Statements

Year Ended 31 May 2021

### 1. General Information

The charity is a public benefit entity and a private company limited by guarantee, registered in England and Wales and a registered charity in England and Wales. The address of the registered office is River Lane, Randalls Road, Leatherhead, Surrey, KT22 0AU.

### 2. Statement of Compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Companies Act 2006.

### 3. Accounting Policies

#### Basis of Preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investments measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

The entity is a Public Benefit Entity.

#### Going Concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and Key Sources of Estimation Uncertainty

The preparation of the financial statements requires management to make judgements, estimates and assumptions that affect the amounts reported. These estimates and judgements are continually reviewed and are based on experience and other factors, including expectations of future events that are believed to be reasonable under the circumstances. The Trustees consider that there are no significant estimates or judgements affecting these financial statements.

#### Fund Accounting

Unrestricted funds are available for use at the discretion of the trustees in furtherance of the purposes of the charity.

Designated funds are unrestricted funds earmarked by the trustees for specific purposes.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor.

# Leatherhead Youth Football Club

## Notes to the Financial Statements *(continued)*

Year Ended 31 May 2021

### 3. Accounting Policies *(continued)*

#### Income

All income is included in the statement of financial activities when the charity is entitled to the income, any performance related conditions attached have been met or are fully within the control of the charity, the income is considered probable and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Donations and legacy income is received by way of donations, legacies, grants and gifts and is included in full in the Statement of Financial Activities when receivable. Where legacies have been notified to the charity but the criteria for income recognition have not been met, the legacy is treated as a contingent asset and disclosed if material. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant.

Donated services and facilities are included at the value to the charity, being the amount the charity would have been willing to pay to obtain services or facilities of equivalent economic benefit on the open market.

Investment income is included when receivable.

Income from charitable trading activity is accounted for when earned.

Income from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance.

#### Expenditure

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is reported as part of the expenditure to which it relates:

Costs of raising funds comprise the costs associated with attracting donations, grants and legacies and the costs of trading for fundraising purposes.

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated between the expenditure categories of the SOFA on a basis designed to reflect the use of the resource. Costs relating to a particular activity are allocated directly, others are apportioned on an appropriate basis.

#### Tangible Assets

All fixed assets are initially recorded at cost.

# Leatherhead Youth Football Club

## Notes to the Financial Statements *(continued)*

Year Ended 31 May 2021

### 3. Accounting Policies *(continued)*

#### Depreciation

Depreciation is calculated so as to write off the cost or valuation of an asset, less its residual value, over the useful economic life of that asset as follows:

Clubhouse Equipment	-	20%/15%/10% reducing balance
3G pitch	-	10% straight line

#### Investments

Unlisted equity investments are initially recorded at cost, and subsequently measured at fair value. If fair value cannot be reliably measured, assets are measured at cost less impairment.

Listed investments are measured at fair value with changes in fair value being recognised in income or expenditure.

#### Impairment of Fixed Assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

#### Financial Instruments

The charity only has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

#### Defined Contribution Plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

# Leatherhead Youth Football Club

## Notes to the Financial Statements *(continued)*

Year Ended 31 May 2021

### Debtors

Trade and other debtors are recognised at the settlement amount due after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

Accrued income and tax recoverable is included at the best estimate of the amounts receivable at the balance sheet date.

### Cash at Bank and in Hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

### Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are normally recognised at their settlement amount after allowing for any trade discounts due.

### Taxation

The company is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the company is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

#### 4. Limited by Guarantee

The company is limited by guarantee. At 31st May 2021 there were 4 members each of whom had undertaken to contribute an amount not exceeding £10 in the event of a winding up.

#### 5. Donations and Legacies

	Unrestricted Funds £	<b>Total Funds 2021 £</b>	Unrestricted Funds £	Total Funds 2020 £
<b>Donations</b>				
Donations	2,134	<b>2,134</b>	130	130

# Leatherhead Youth Football Club

## Notes to the Financial Statements (continued)

Year Ended 31 May 2021

### 6. Charitable Activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Player registrations	175,490	<b>175,490</b>	204,532	204,532
Sponsorship	24,000	<b>24,000</b>	36,500	36,500
Pitch rentals	29,040	<b>29,040</b>	25,111	25,111
Development centre	–	–	1,738	1,738
Car park rental	9,333	<b>9,333</b>	16,000	16,000
Summer tournament	–	–	120	120
The Football Foundation	13,740	<b>13,740</b>	700	700
Gate receipts	887	<b>887</b>	1,294	1,294
Other income	1,754	<b>1,754</b>	113	113
	<u>254,244</u>	<u><b>254,244</b></u>	<u>286,108</u>	<u>286,108</u>

### 7. Investment Income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Bank interest receivable	<u>3</u>	<u><b>3</b></u>	<u>–</u>	<u>–</u>

### 8. Other Income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Covid Business Support	19,248	<b>19,248</b>	5,025	5,025
Insurance Claim	<u>2,030</u>	<u><b>2,030</b></u>	<u>–</u>	<u>–</u>
	<u>21,278</u>	<u><b>21,278</b></u>	<u>5,025</u>	<u>5,025</u>

### 9. Expenditure on Charitable Activities by Fund Type

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Costs of charitable activities (see page 18)	<u>328,579</u>	<u><b>328,579</b></u>	<u>367,150</u>	<u>367,150</u>

### 10. Expenditure on Charitable Activities by Activity Type

	Activities undertaken directly £	Total funds 2021 £	Total fund 2020 £
Costs of charitable activities (see page 18)	<u>328,579</u>	<u><b>328,579</b></u>	<u>367,150</u>

# Leatherhead Youth Football Club

## Notes to the Financial Statements (continued)

Year Ended 31 May 2021

### 11. Net Expenditure

Net expenditure is stated after charging/(crediting):

	2021	2020
	£	£
Depreciation of tangible fixed assets	<u>102,416</u>	<u>102,629</u>

### 12. Independent Examination Fees

	2021	2020
	£	£
Fees payable to the independent examiner for:		
Independent examination of the financial statements	672	660
Other financial services	<u>150</u>	<u>192</u>
	<u>822</u>	<u>852</u>

### 13. Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	34,388	39,500
Social security costs	89	2,813
Employer contributions to pension plans	<u>863</u>	<u>888</u>
	<u>35,340</u>	<u>43,201</u>

The average head count of employees during the year was 1 (2020: 1). The average number of full-time equivalent employees during the year is analysed as follows:

	2021	2020
	No.	No.
Number of staff	<u>1</u>	<u>1</u>

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

### 14. Trustee Remuneration and Expenses

Trustees have received no remuneration or expenses during the year (2020 - Nil).

### 15. Tangible Fixed Assets

	At 1 June 2020 and 31 May 2021 £
<b>Cost</b>	
Clubhouse Equipment	52,300
3G pitch	<u>991,471</u>
	<u>1,043,771</u>

# Leatherhead Youth Football Club

## Notes to the Financial Statements *(continued)*

Year Ended 31 May 2021

### 15. Tangible Fixed Assets *(continued)*

	At 1 June 2020 £	Charge for the year £	At 31 May 2021 £
<b>Depreciation</b>			
Clubhouse Equipment	32,190	3,269	35,459
3G pitch	472,425	99,147	571,572
	<u>504,615</u>	<u>102,416</u>	<u>607,031</u>
		At 31 May 2021 £	At 31 May 2020 £
<b>Carrying amount</b>			
Clubhouse Equipment		16,841	20,110
3G pitch		419,899	519,046
		<u>436,740</u>	<u>539,156</u>

### 16. Investments

	Shares in group undertakings £
<b>Cost or valuation</b>	
At 1 June 2020 and 31 May 2021	<u>1</u>
<b>Impairment</b>	
At 1 June 2020 and 31 May 2021	<u>-</u>
<b>Carrying amount</b>	
At 31 May 2021	<u>1</u>
At 31 May 2020	<u>1</u>

All investments shown above are held at valuation.

The charity's investment in the share capital of unlisted UK companies comprises the following:

Name of subsidiary: Leatherhead Youth FC Trading Company Limited  
 Nature of business: Running the club house on behalf of the charity  
 Class of shares: Ordinary  
 Holding held by Leatherhead Youth Football Club: 100%

The results of Leatherhead Youth FC Trading Company Limited for the period ending 31st May 2021:

Surplus for the year: £8,187  
 Capital and reserves: (£65,864)

# Leatherhead Youth Football Club

## Notes to the Financial Statements (continued)

Year Ended 31 May 2021

### 17. Debtors

	2021	2020
	£	£
Owed from Leatherhead Youth FC Trading Company Limited	<u>86,400</u>	<u>95,797</u>

### 18. Creditors: amounts falling due within one year

	2021	2020
	£	£
Bank loans and overdrafts	5,833	–
Trade creditors	3,167	–
Accruals and deferred income	99,830	84,759
Social security and other taxes	1,256	4,690
Loans from Mr D Crema	<u>325,227</u>	<u>385,227</u>
	<u>435,313</u>	<u>474,676</u>

The loan from Mr D Crema bears interest at 4.5% p.a. above LIBOR.

### 19. Creditors: amounts falling due after more than one year

	2021	2020
	£	£
Bank loans and overdrafts	<u>44,167</u>	<u>–</u>

The Covid Bounce Back loan totals £50,000. The first repayment is due November 2021 for £887 per month. 100% of the loan is guaranteed by the government with no fees or interest for the first 12 months. Following the initial 12 months interest is payable at 2.5%. Loan repayment is over 5 years from the first payment and expected to be repaid in full in October 2026.

### 20. Deferred Income

	2021	2020
	£	£
Amount deferred in year	<u>849</u>	<u>1,169</u>

### 21. Pensions and Other Post Retirement Benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £863 (2020: £888).

# Leatherhead Youth Football Club

## Notes to the Financial Statements *(continued)*

Year Ended 31 May 2021

### 22. Analysis of Charitable Funds

#### Unrestricted funds

	At 1 June 2020 £	Income £	Expenditure £	At 31 May 2021 £
General funds	<u>177,698</u>	<u>277,659</u>	<u>(328,579)</u>	<u>126,778</u>

	At 1 June 2019 £	Income £	Expenditure £	At 31 May 2020 £
General funds	<u>253,585</u>	<u>291,263</u>	<u>(367,150)</u>	<u>177,698</u>

### 23. Analysis of Net Assets Between Funds

	Unrestricted Funds £	Total Funds 2021 £
Tangible fixed assets	436,740	436,740
Investments	1	1
Current assets	169,517	169,517
Creditors less than 1 year	(479,480)	(479,480)
<b>Net assets</b>	<u>126,778</u>	<u>126,778</u>

	Unrestricted Funds £	Total Funds 2020 £
Tangible fixed assets	539,156	539,156
Investments	1	1
Current assets	113,217	113,217
Creditors less than 1 year	(474,676)	(474,676)
<b>Net assets</b>	<u>177,698</u>	<u>177,698</u>

# **Leatherhead Youth Football Club**

**Management Information**

**Year Ended 31 May 2021**

**The Following Pages Do Not Form Part of the Financial Statements.**

# Leatherhead Youth Football Club

## Detailed Statement of Financial Activities

Year Ended 31 May 2021

	2021 £	2020 £
<b>Income and endowments</b>		
<b>Donations and legacies</b>		
Donations	<u>2,134</u>	<u>130</u>
<b>Charitable activities</b>		
Player registrations	175,490	204,532
Sponsorship	24,000	36,500
Pitch rentals	29,040	25,111
Development centre	–	1,738
Car park rental	9,333	16,000
Summer tournament	–	120
The Football Foundation	13,740	700
Gate receipts	887	1,294
Other income	<u>1,754</u>	<u>113</u>
	<u>254,244</u>	<u>286,108</u>
<b>Investment income</b>		
Bank interest receivable	<u>3</u>	<u>–</u>
<b>Other income</b>		
Covid Business Support	19,248	5,025
Insurance Claim	<u>2,030</u>	<u>–</u>
	<u>21,278</u>	<u>5,025</u>
<b>Total income</b>	<u>277,659</u>	<u>291,263</u>

# Leatherhead Youth Football Club

## Detailed Statement of Financial Activities *(continued)*

Year Ended 31 May 2021

	2021	2020
	£	£
<b>Expenditure</b>		
Wages/salaries	34,388	39,500
Employer's NIC	89	2,813
Pension costs	863	888
Rent and rates	19,667	12,921
Light & heat	6,885	10,661
Clubhouse and grounds maintenance	24,290	37,250
Repairs and maintenance	6,414	4,812
Cleaning	4,333	—
Carpark Attendants	5,571	6,134
Professional fees	2,283	2,303
Loan interest	16,443	32,990
Advertising, website and social media	2,335	3,856
Depreciation	102,416	102,629
Loss on disposal	—	7,876
Referees	5,614	8,778
Sundry costs	2,055	2,198
Coaching and league registrations	72,299	67,917
Kit and equipment	22,634	23,624
	<u>328,579</u>	<u>367,150</u>
<b>Total expenditure</b>	<u>328,579</u>	<u>367,150</u>
<b>Net expenditure</b>	<u>(50,920)</u>	<u>(75,887)</u>