

Arun East u3a Trust
Financial statements for the year ended 31 May 2025

General note on activities

The Arun East u3a Trust is a charity in its own right. It is registered with the Charities Commission under number 1152536. It is part of a network of local u3as which are affiliated to the Third Age Trust. Local u3as are autonomous in terms of their constitution and structure but are required to embrace the aims and guiding principles of the national organisation. Its constitution is a model approved by the Third Age Trust.

Arun East u3a Trust exists for the advancement of education of older people and those who are retired from full time work and are members of the Trust. Its scope includes associated activities conducive to their learning, personal development and their wellbeing. Members are primarily drawn from Rustington, Angmering, East Preston, Ferring and the surrounding locality. It operates over one hundred different activity groups covering a wide range of interests and groups.

Arun East u3a Trust

Financial statements for the year ended 31 May 2025

Balance Sheet

as at 31 May	2025	2024
	£	£
Fixed Assets		
Computer A/V equipment (note 4)	0	523
Current Assets		
Payments in advance (note 5)	8,014	9,090
Deposit account C&C	17,070	26,181
Subscriptions account	10,948	1,808
Current account	9,055	5,004
Deposit A/C Lloyds	19	-
Total Current Assets	45,106	42,083
Current Liabilities		
Creditors due within one year		
Group income received in advance		
Subscriptions received in advance	-13,585	-13,900
Total Liabilities	-13,585	-13,900
Net current assets	31,521	28,183
Net total assets	31,521	28,706
Trust Funds		
Accumulated funds	31,521	28,706

Approved:

Trustee

Trustee

Date:

Arun East u3a Trust

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Statement of Financial Activities for the year ended 31 May 2025

	2025	2024
Income	£	£
Subscriptions	16,553	17,128
Gift Aid	2,184	1,698
Group activities	53,792	44,503
Sundry	50	129
Bank Interest	889	1,181
Total income	73,468	64,639
Expenditure		
Hire of premises	44,168	44,075
Stationery, postage and phone	4,698	6,882
Website	446	164
Group equipment/Consumables	3,156	179
u3a Matters	2,557	2,024
TAT membership	6,280	5,013
Catering	4,311	0
Comm Sundry	876	1,102
Speakers & Others	3,724	0
Depreciation	523	1,082
Prior year adjustment	-86	1,467
Total expenditure	70,653	61,988
Surplus for the year	2,815	2,651
Surplus brought forward	28,706	26,055
Total funds carried forward	31,521	28,706
Funds Flow		
Surplus for the year	2,815	2,651
Purchase of fixed assets	0	-500
Provision for depreciation	523	1,082
Change in working capital	761	-2,238
Net movement	4,100	995
Bank balances B/F	32,992	31,997
Bank balances C/F	37,092	32,992
Net movement	4,100	995

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Notes to the accounts

1. Basis of accounting

These accounts have been prepared on a historical cost basis in accordance with the Statement of Recommended Practice (SORP) applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (effective January 2019) and the Charities Act 2011.

2. Accounting policies

Income is included in the Statement of Financial Activities when the Trust becomes entitled to the resources. Liabilities are recorded as soon as there is a legal obligation committing the Trust to an outflow of resources. Tangible fixed assets are depreciated on a straight line basis over the expected useful life of the assets.

3. Funding

There are no assets subject to restricted funding, nor has there been any income or expenditure during the year subject to restriction.

4. Fixed Assets

	2025	2024
	£	£
Cost brought forward	5,415	4,915
Additions in year	<u>0</u>	<u>500</u>
Cost carried forward	5,415	5,415
Depreciation brought forward	4,892	3,810
Provided in year	<u>523</u>	<u>1,082</u>
Accumulated depreciation carried forward	<u>5,415</u>	<u>4,892</u>
Net book value at balance sheet date	0	523

5. Payments in advance

Membership of Third Age Trust	6,036	6,280
Third Age Matters	268	2,557
Beacon Membership	1,710	0
Sundry	<u>0</u>	<u>253</u>
Total prepayments	8,014	9,090

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Independent examiner's report to the committee of Arun East u3a Trust

I report to the committee on my examination of the accounts of the Arun East u3a for the year ended 31st May 2025

Responsibilities and basis of report

As the charity's committee you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signed: 

14/8/25

Name: Frederick Young

Relevant professional qualification or membership of professional bodies: F.C.A (Retired)