

ARUN EAST UNIVERSITY OF THE THIRD AGE

Registered Charity No. 1152536

**Accounts for the year ended
Wednesday, May 31, 2023**

**Alan R Moyse
Chartered Accountant
12 Shepherds Croft
Brighton BN1 5JF**

ARUN EAST UNIVERSITY OF THE THIRD AGE
Accounts for the year ended 31 May 2023

Management Committee

Chairman	David Moss-Bowpitt
Vice Chairman	Pam Davidoff
Secretary	John Gough
Treasurer	Bryan Stephens
Committee Member	Tony Willcox
Committee Member	Sue Midgley
Committee Member	Evelyn Ransom
Committee Member	Jane Gillespie

Background information

The Arun East University of the Third Age is a charity in its own right. It is one of many local U3As throughout the United Kingdom. The Third Age Trust is the national representative body for U3As in the UK, and is based at Blackfriars in London SE1. Local U3As are affiliated to the national body and embrace the aims and guiding principles of the national organisation. However, each is autonomous in terms of its own constitution and structure.

The Arun East U3A exists for the advancement of education and, in particular, the education of older people and those who are retired from full time work who are members of Arun East U3A, by all means, including associated activities conducive to learning and personal development.

Members are drawn from Rustington and its surrounding locality. It operates about 100 different activity groups covering a wide range of interests and pursuits.

ARUN EAST UNIVERSITY OF THE THIRD AGE
Accounts for the year ended 31 May 2023

BALANCE SHEET at 31 May 2023

		2023	2022
		£	£
Fixed Assets			
Computer and A V Equipment	(Note 4)	1,105	1,908
Current Assets			
Cash at Bank			
Current Accounts		8,993	5,949
Subscriptions Account		644	17,809
Trips Account		-	4,259
Deposit Account		22,360	-
		<u>31,997</u>	<u>28,017</u>
Payments in advance	(Note 5)	6,765	5,443
		<u>38,762</u>	<u>33,460</u>
Less : Current Liabilities			
Creditors: amounts falling due within one year	(Note 6)	(337)	(170)
Subscriptions received in advance		(13,366)	(12,485)
Group income received in advance		(109)	(3,627)
		<u>(13,812)</u>	<u>(16,282)</u>
Net Current Assets		24,950	17,178
Total Assets at end of year		<u>26,055</u>	<u>19,086</u>
Funds of the Charity			
Unrestricted Funds		26,055	19,086
Restricted Funds		-	-
Total Funds		<u>26,055</u>	<u>19,086</u>

Approved :

.....
Committee member

.....
Committee member

Date:

ARUN EAST UNIVERSITY OF THE THIRD AGE
Accounts for the year ended 28 February 2023

STATEMENT OF FINANCIAL ACTIVITIES for the year ended 31 May 2023

		2023 (year) Unrestricted funds £	2022 (15 months) Unrestricted funds £
Incoming resources			
Subscriptions	(Note 7)	15,517	14,748
Groups		46,188	24,668
Interest Receivable		365	-
Dissolution of SUN Network		175	-
		<u>62,245</u>	<u>39,416</u>
Resources expended			
Hire of premises		38,536	23,833
Equipment costs		1,426	888
Stationery, telephone and postage		5,645	8,674
Capitation Fees		5,773	5,619
Third Age Matters		1,901	1,847
Other expenditure	(Note 8)	1,012	2,328
		<u>54,293</u>	<u>43,189</u>
Depreciation of Fixed Assets			
Computer and Audio Visual Equipment		983	1,155
Retirement of fixed assets		-	-
		<u>55,276</u>	<u>44,344</u>
Net incoming (outgoing) resources		<u><u>6,969</u></u>	<u><u>(4,928)</u></u>

Notes to the Accounts

1 Basis of accounting

These accounts have been prepared on the basis of historical cost in accordance with Accounting and Reporting by Charities: Financial Reporting Standard for Smaller Entities (the FRSSE) - effective 01 January 2015, and with the Charities Act 2011.

2 Accounting policies

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when the U3A becomes entitled to the resources.

Grants and donations

These are only included in the SoFA when the U3A has unconditional entitlement to them.

Liability recognition

These are recorded as soon as there is a legal obligation committing the U3A to pay out the resources.

Tangible assets

These are depreciated on a straight line basis over the expected useful life of the assets.

3 Funding

There are no assets subject to restricted funding, nor has there been any income or expenditure during the year subject to restriction.

	2023	2022
	£	£
4 Fixed assets		
Cost brought forward	5,775	5,910
Additions in year	180	350
Retired in year	(1,040)	(485)
Cost carried forward	<u>4,915</u>	<u>5,775</u>
Depreciation brought forward	3,867	3,197
Retired in year	(1,040)	(485)
Provided in year	983	1,155
Depreciation carried forward	<u>3,810</u>	<u>3,867</u>
Net book value at end of year	<u>1,105</u>	<u>1,908</u>

ARUN EAST UNIVERSITY OF THE THIRD AGE
Accounts for the year ended 31 May 2023

Notes to the Accounts (continued)

	2023	2022
	£	£
5 Payments in advance		
Capitation fees	5,013	4,770
Third Age Matters	1,752	-
Other	-	673
	<u>6,765</u>	<u>5,443</u>

	2023	2022
	£	£
6 Creditors: amounts falling due within one year		
Accountancy fees	170	170
Group activity refunds	167	-
	<u>337</u>	<u>170</u>

7 Subscription Income

Subscription income for the year ended 31 May 2023 includes Gift Aid reclaims of £1.727 (2022: £497) received in the year.

	2023	2022
	£	£
8 Other expenditure		
Mileage claims	238	456
Group leaders' meetings	-	191
Committee dinner	170	-
Zoom costs	-	261
Accountancy	170	170
Sundries	434	1,250
	<u>1,012</u>	<u>2,328</u>

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Independent Examiner's Report
To the Committee of Arun East University of the Third Age

I report on the accounts of the Arun East University of the Third Age, which are set out on pages 2 to 5

Respective responsibilities of committee and examiner

The charity's committee are responsible for the preparation of the accounts. The committee consider that an audit is not required for this year under section 154 of the Charities Act 2011, and that an independent examination is appropriate.

It is my responsibility to:

- * examine the accounts (under section 145 of the 2011 Act)
- * to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the 2011 Act)
- * to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as committee members concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 130 of the 2011 Act; and
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met ; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alan R Moyse
Chartered Accountant

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Brighton BN1 5JF

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