

ARUN EAST UNIVERSITY OF THE T

Registered Charity No. 1152536

Accounts for the fifteen months e Tuesday, May 31, 2022

**Alan R Moyse
Chartered Accountant
12 Shepherds Croft
Brighton BN1 5JF**

HIRD AGE

ended

ARUN EAST UNIVERSITY OF THE THIRD AGE
Accounts for the fifteen months ended 31 May 2022

Management Committee

Chairman	Pam Davidoff
Vice Chairman	David Moss-Bowpit
Secretary	Jackie Casey
Treasurer	Diana Wyeth
Committee Member	Chris Constable
Committee Member	Hazel Lee
Committee Member	Sue Midgley
Committee Member	Evelyn Ransom
Committee Member	Chris Shaw
Committee Member	Jane Gillespie
Committee Member	Tony Willcox
Committee Member	Roy Allen

Background information

The Arun East University of the Third Age is a charity in its own right. It is one of many throughout the United Kingdom. The Third Age Trust is the national representative in the UK, and is based in Central London. Local U3As are affiliated to the national organisation and follow the aims and guiding principles of the national organisation. However, each is autonomous and has its own constitution and structure.

The Arun East U3A exists for the advancement of education and, in particular, the education of older people and those who are retired from full time work who are members of Arun East U3A, including associated activities conducive to learning and personal development.

Members are drawn from Rustington and its surrounding locality. It operates around a number of activity groups covering a wide range of interests and pursuits.

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ARUN EAST UNIVERSITY OF THE THIRD AGE
Accounts for the fifteen months ended 31 May 2022

BALANCE SHEET at 31 May 2022

		31 May 2022
		£ £
Fixed Assets		
Computer and Audio Visual Equipment		1,908
	(Note 4)	
Current Assets		
Cash at Bank		
Current Accounts		5,949
Subscriptions Account		17,809
Trips Account		4,259
		<u>28,017</u>
Payments in advance	(Note 5)	5,443
		<u>33,460</u>
Less : Current Liabilities		
Creditors: amounts falling due within one year	(Note 6)	(170)
Subscriptions received in advance		(11,435)
Group income received in advance		(3,627)
		<u>(15,232)</u>
Net Current Assets		18,228
Total Assets at end of year		<u>20,136</u>
Funds of the Charity		
Unrestricted Funds		20,136
Restricted Funds		-
Total Funds		<u>20,136</u>

Approved :

.....
Committee member

.....
Committee membe

Date:

28 Feb 2021

£ £

2,713

21,170

14,229

923

36,322

200

36,522

(170)

(100)

(14,951)

(15,221)

21,301

24,014

24,014

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24,014

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ARUN EAST UNIVERSITY OF THE THIRD AGE
Accounts for the year ended 28 February 2021

STATEMENT OF FINANCIAL ACTIVITIES for the fifteen months ended 31 May 2022

		2022 (15 months) Unrestricted funds £
Incoming resources		
Subscriptions	(Note 7)	15,798
Groups		24,668
		<hr/> 40,466 <hr/>
Resources expended		
Hire of premises		23,833
Equipment costs		888
Stationery, telephone and postage		8,674
Capitation Fees		5,619
Third Age Matters		1,847
Other expenditure	(Note 8)	2,328
		<hr/> 43,189 <hr/>
Depreciation of Fixed Assets		
Computer and Audio Visual Equipment		1,155
Retirement of fixed assets		-
		<hr/> 44,344 <hr/>
Net incoming resources		<hr/> (3,878) <hr/>

2021
(12 months)
Unrestricted
funds
£

18,954
(1,147)

17,807

1,585
154
1,758
4,571
1,724
1,238

11,030

1,182
-

12,212

5,595

ARUN EAST UNIVERSITY OF THE THIRD AGE
Accounts for the fifteen months ended 31 May 2022

Notes to the Accounts

1 Basis of accounting

These accounts have been prepared on the basis of historical cost in accordance with Accounting and Reporting by Charities: Financial Reporting Standard for Charities (the FRSSE) - effective 01 January 2015, and with the Charities Act 2011.

2 Accounting policies

Recognition of income

These are included in the Statement of Financial Activities (SoFA) when the charity is entitled to the resources.

Grants and donations

These are only included in the SoFA when the U3A has unconditional control over them.

Liability recognition

These are recorded as soon as there is a legal obligation committing the charity to the resources.

Tangible assets

These are depreciated on a straight line basis over the expected useful life.

3 Funding

There are no assets subject to restricted funding, nor has there been any expenditure during the year subject to restriction.

4 Fixed assets

	2022
	£
Cost brought forward	5,910
Additions in year	350
Retired in year	(485)
Cost carried forward	<u>5,775</u>
Depreciation brought forward	3,197
Retired in year	(485)
Provided in year	1,155
Depreciation carried forward	<u>3,867</u>
Net book value at end of year	<u>1,908</u>

ARUN EAST UNIVERSITY OF THE THIRD AGE
Accounts for the fifteen months ended 31 May 2022

Notes to the Accounts (continued)

	2022
	£
5 Payments in advance	
Capitation fees	4,770
Other	673
	<u>5,443</u>

	2022
	£
6 Creditors: amounts falling due within one year	
Accountancy fees	170
Hire of Premises	-
	<u>170</u>

7 Subscription Income
Subscription income for the fifteen months ended 31 May 2022 includes reclaims of £497 (2021: £2,405) received in the period.

	2022
	£
8 Other expenditure	
Mileage claims	456
Group Leaders' meetings	191
Zoom costs	261
Accountancy	170
Sundries	1,250
	<u>2,328</u>

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Smaller Entities

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when the U3A becomes

entitled to

the U3A to pay out

the useful life of the assets.

/ income or

2021
£
5,060
850
-
<u>5,910</u>
2,015
-
<u>1,182</u>
<u>3,197</u>
<u>2,713</u>

2021
£
-
200
<hr/>
200
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2021
£
170
-
<hr/>
170
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Gift Aid

2021
£
172
-
252
170
644
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1,238
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ARUN EAST UNIVERSITY OF THE THIRD AGE
Accounts for the fifteen months ended 31 May 2022

Independent Examiner's Report
To the Committee of Arun East University of the Third Age

I report on the accounts of the Arun East University of the Third Age, which are set

Respective responsibilities of committee and examiner

The charity's committee are responsible for the preparation of the accounts. The fact that an audit is not required for this year under section 154 of the Charities Act 2011 makes independent examination appropriate.

It is my responsibility to:

- * examine the accounts (under section 145 of the 2011 Act)
- * to follow the procedures laid down in the General Directions given by the Commission (under section 145(5)(b) of the 2011 Act)
- * to state whether particular matters have come to my attention

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes considering unusual items or disclosures in the accounts, and seeking explanations from you as members concerning any such matters. The procedures undertaken do not provide the same level of assurance that would be required in an audit, and consequently I do not express an audit opinion on the accounts given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the accounts do not comply with the accounting requirements:
 - * to keep accounting records in accordance with section 130 of the 2011 Act;
 - * to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act;have not been met ; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Alan R Moyse
Chartered Accountant

12 Shepherds Croft
Brighton BN1 5JF

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