

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2020
for
Poole Harbour Canoe Club**

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Poole Harbour Canoe Club

**Contents of the Financial Statements
for the Year Ended 31 December 2020**

	Page
Report of the Trustees	1 to 5
Independent Examiner's Report	6
Statement of Financial Activities	7
Balance Sheet	8
Notes to the Financial Statements	9 to 15

Poole Harbour Canoe Club
Report of the Trustees
for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are expressed in the Constitution are to promote community participation in healthy recreation by the provision of facilities for the sport of paddlesport.

In considering the projects and activities undertaken by the Club, the Trustees have regard to the guidance on public benefit issued by the Charity Commission, and work to ensure that the Club's aims are met, within the framework of safety constraints and available financial resources as discussed below.

Meeting the Club's aims falls in effect into 2 parts:

1. The running of the Club's activities and
2. The provision of the facilities.

The running of the Club's activities

The following documents complete this report and can be found on the charity's website (www.pooleharbourcanoeclub.uk)

Appendix 1 - Development Plan 2017 to 2021 (Progress update to January 2020)

Appendix 2 - The Club's activity schedules and information which was produced for the BC (British Canoeing) as part of an application for funding. This shows the regular activities of the Club and summarises some of the annual events.

Appendix 3 - Riverside Wimborne and Racing Update Report.

Appendix 4 - Juniors Report.

Appendix 5 - Slalom Report.

Appendix 6 - Polo Report.

Appendix 7 - Training Report.

Appendix 8 - Membership report.

Adult members are invited to become friends to the Facebook page of the Club - This page shows some of the exciting activities for members and activities on offer. The Trustees stress however that not all activities shown thereon are organised by the Club. Club activities are notified to members through email.

The WebCollect system is used to collect memberships and advertise courses. This system enables members to be contacted through a central database. If for any reason members are not receiving emails through WebCollect, please contact the Membership Secretary.

The Club provides equipment for hire to members to enable those without equipment to participate in the sport. All equipment must be booked out using the book provided.

Poole Harbour Canoe Club

Report of the Trustees for the Year Ended 31 December 2020

OBJECTIVES AND ACTIVITIES

The provision of facilities

1. The Club will be seeking grant funding towards new initiatives detailed in its Development Plan (updated to November 2020).
2. The Club has a lease from the landowners (BCP Council) dated 20th June 2016 for a term of 50 years from 20th June 2016 with a break clause at 2046 recurring thereafter every 5 years.
3. Members who have the necessary skills continue to assist in the maintenance of the Boathouse and Riverside.

The Trustees are satisfied that the members and committee have worked hard; all on a voluntary basis to achieve the objectives of the Charity.

The club operates from 3 main locations as follows:

1. Lake Pier, Lake Drive, Poole, Dorset - it's harbour base.
2. Riverside, Wimborne, Dorset - it's river and racing base.
3. Ferndown Leisure Centre, Ferndown, Dorset - it's swimming pool base.

The sewage pumping station that was installed at Lake Pier in 2016 unfortunately started to see tank deformation soon after fitting - this was put down to external groundwater pressure causing the tank to begin imploding. Whilst this presented no risk of leak to the environment, the tank clearly was not performing as intended. The supplier came back and fitted some internal stainless-steel rings to help reinforce the tank, but these have since gradually been pushed out of the way and the deformation worsened. With the input of Paul O'Shea and Steve Hills, the supplier has now agreed to replace the tank and upgrade it to one made of concrete rings, which will not succumb to the groundwater pressure, free of charge; apart from a contribution towards the installation cost.

The Trustees are grateful for the manner in which MPC offered to complete the corrective action for free, to Steve Hills and Paul O'Shea for their technical and ongoing input and to Adam Winterbottom who has kindly offered to provide his labour for free to assist in the re-installation, all of which has helped minimise the cost to the Club.

FINANCIAL REVIEW

Financial position

The Club is primarily financed by membership fees. To fulfil its objectives the Club is committed to keeping the membership fees as low as possible. Additional funds come from boat hire and course fees which again are kept as low as possible. However, the Trustees have an obligation to ensure that there are sufficient funds to keep the Club solvent. As such the Treasurer prepares a monthly financial update and all expenditure is carefully considered.

Poole Harbour Canoe Club

Report of the Trustees for the Year Ended 31 December 2020

FINANCIAL REVIEW

Reserves policy

The Trustees have a duty to formulate a reserves policy to ensure that the Club has sufficient funds to meet its obligations. The Club receives its membership fees annually in April. Course fees are paid principally during the summer months. The net result is that sufficient reserves must be established to see the Club through the winter months.

The Trustees have reviewed that the Club's reserves considering the Boathouse, that is the figure below which the funds should not drop save in exceptional and unforeseen circumstances and increased them to the figure shown:

March in any year £9,500

December in any year £7,500

At 31st December 2020, the Club held cash funds of £34,404 including savings of £20,151 which are held in a 30-day notice account at Monmouthshire Building Society and earn interest at a variable rate.

The charitable entity has free reserves of £35,446 as at 31 December 2020 (2019 - £27,144). The Trustees consider this level of reserves to be sufficient to deliver charitable objectives for the next twelve months. Free reserves are calculated by deducting fixed assets from the unrestricted (and undesignated) reserves held at the year-end.

2020 proved to be a most unique year, following the Covid-19 outbreak in the UK. This had a huge impact on the Club, in terms of the number of members renewing in April, the number and size of activities we could run and our income too. The Club was fortunate enough to be awarded a £7,886 grant from the Sport England Community Emergency Fund in June 2020, which helped offset the lack of income we had received. This money directly covered the Club's running costs and lost income during the first lockdown period. Membership reduced from 535 in 2019 to 444 in 2020.

The Club is a members' organisation which aims to keep its fees as low as realistically possible, whilst investing in the future of both the Club and its members. The Club's savings account acts as both emergency funds and capital for future large projects and funds are added annually, subject to budgetary constraints. The Club also has a rolling Cap-Ex program to replace ageing equipment and since 2018, has operated a training bursary to support Club coaches too.

In any organisation, there is risk of financial misconduct by persons having control of funds. To this end the Club carries proper checks on all committee members. All payments out of the bank must be verified by the Treasurer and a Trustee or, two Trustees. Any payments over £100 must be agreed by a majority of Trustees. To be open and clear about the way in which Trustees buy goods and services a Procurement Guidance document has been agreed and implemented.

In order to provide transparency, the committee have resolved that unless the same is prejudicial to the Club or one or more of its members, at the relevant time, all committee minutes will be published on the members' section of the Club's web page. Such minutes are confidential to the Club and members are asked to respect that confidentiality and not therefore to breach that confidentiality. Such does not prevent an appropriate report under the Public Interest Disclosure Act. No welfare reports will be published in anyway.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

PHCC is a Charitable Incorporated Organisation date of registration 21st June 2013.

The constitution is set out in the registered Constitution originally adopted 4th February 2013, amended 8th April 2013 and amended 25th March 2019. (A copy can be found on the Club's website)

Recruitment and appointment of new trustees

Under the Constitution, the minimum number of Trustees is 5 and the maximum is 12. New Trustees may be appointed at any time by the Trustees or the members so long as the number of Trustees does not exceed the maximum. Retiring Trustees may stand for re-election but only twice so that the maximum term that a Trustee may stand shall be 9 years. They may be reappointed after an interval of at least 3 years. This is in order to avoid the committee being dominated by the few.

Poole Harbour Canoe Club
Report of the Trustees
for the Year Ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees are required to assess the risks that could cause significant problems to the Club:

Safety

The biggest single threat to the Club is the risk that a person may be injured as a result of any Club activities. If someone were injured a claim for financial compensation may lie against the Club. The Club through its membership of BC maintains third party insurance. This gives cover to the Club and its members. It is important to note that persons who have failed to renew their membership of the Club within 2 months of the due date (1st April) automatically cease to be members of the Club and thus are not covered by the Club's insurance. Members should ensure that they only participate in courses run through the Club if they wish to rely on Club insurance. The training officer will be organising courses through the WebCollect system, so it is clear which events and courses are being organised by PHCC.

However, as well as the financial risk that this poses, there is the risk of adverse publicity. This could have huge knock on effect to the Club and to the lives of the coaches. The Club therefore uses every endeavour to ensure the safety of all participants in paddlesport and without prejudice to the generality of that statement:

1. All members are asked to take their personal safety very seriously by,
 - 1.1 Attending proper training sessions to attain BC awards. To this end the Club's coaches run a comprehensive training schedule. Attached is the report from the training officer for this last year. Appendix 7.
 - 1.2 Wearing and taking adequately maintained safety gear in particular; buoyancy aids, whistle, lights and helmets where appropriate.
 - 1.3 Paddling in a group.
 - 1.4 Not going out without checking the weather and tides are suitable for their own skill level.
2. The Club runs paddles of all standards and at all three venues where members are encouraged to support other members.
3. The Club encourages and supports those who are prepared to advance to become coaches.
4. The Club runs paddles for women only to provide accessibility to the sport, providing equality of access.
5. The Club will only run paddles in appropriate weather conditions suitable for the group and ensures that each paddle has sufficiently experienced paddlers within the group to ensure the safety of the group.
6. The Club ensures that proper risk assessments are maintained. These are available for inspection on the Club's web site.
7. The Club liaises with Poole Harbour Master where possible to avoid conflicts with other harbour users.
8. The Club provides a telephone and radios to enable contact in the case of emergency.

Welfare

Paddle sport involves the interaction between persons of different ages and genders. Preparation for paddle sport often involves those persons in changing their clothing, as such there is a potential risk to the welfare of individuals.

In order to minimise this risk, for 2020 the club has an appointed Welfare Officer, Mark Taylor (mark.taylor@phcc.org.uk) and Deputy Welfare Officers, Cheryl Williams (cheryl.william@phcc.org.uk) and Lynette Short (lynette.short@phcc.org.uk). Members who have any welfare concerns should contact the Welfare Officer or one of the Deputy Welfare Officers.

All persons with access to club funds (other than minimal sums) or involved in coaching or leading groups of young people are subject to appropriate checks into their background. Any incident involving any concern over the welfare of any members are reported to the Welfare Officer and to British Canoeing.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1152531

Principal address

2 Hull Crescent
Bearwood
Bournemouth
Dorset
BH11 9RG

Poole Harbour Canoe Club

**Report of the Trustees
for the Year Ended 31 December 2020**

Trustees

Paulette Hills
Keith Wright

William Jaggs
Adrian Oates
Vince Boon
Graham Chandler
Mocha Pilkington
Tom Holdsworth
Michael Taylor
Matt Harris
Neil Turner

Joint Training Officer
Quarter Master
Secretary/Riverside
Officer
Treasurer
Riverside Officer & QM
QM Team
Trustee
Chairman
Junior Lead
Trustee
Trustee

Appointed March 2019 (resigned 11 May 2020)

Appointed May 2020

Appointed July 2020

Independent Examiner

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Approved by order of the board of trustees on 24/02/2021 and signed on its behalf by:

TP Holdsworth

T P Holdsworth - Trustee

**Independent Examiner's Report to the Trustees of
Poole Harbour Canoe Club**

Independent examiner's report to the trustees of Poole Harbour Canoe Club

I report to the charity trustees on my examination of the accounts of Poole Harbour Canoe Club (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

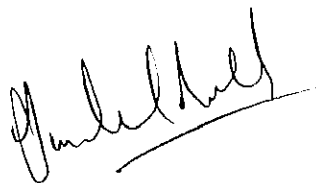
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian M Rodd BSc FCA FCCA
Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date: 26 February 2021

Poole Harbour Canoe Club

**Statement of Financial Activities
for the Year Ended 31 December 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	32,514	-	32,514	38,454
Other trading activities	4	1,533	-	1,533	650
Investment income	5	64	-	64	32
Total		34,111	-	34,111	39,136
EXPENDITURE ON					
Raising funds		391	-	391	1,300
Charitable activities					
Provision of facilities for the sport of paddlesport.		18,062	2,393	20,455	33,108
Other		19,016	-	19,016	20,335
Total		37,469	2,393	39,862	54,743
NET INCOME/(EXPENDITURE)		(3,358)	(2,393)	(5,751)	(15,607)
Transfers between funds	12	1,000	(1,000)	-	-
Net movement in funds		(2,358)	(3,393)	(5,751)	(15,607)
RECONCILIATION OF FUNDS					
Total funds brought forward		343,642	3,393	347,035	362,642
TOTAL FUNDS CARRIED FORWARD		341,284	-	341,284	347,035

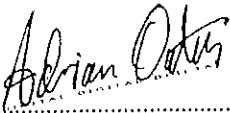
The notes form part of these financial statements

Poole Harbour Canoe Club

**Balance Sheet
31 December 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	9	305,838	-	305,838	316,498
CURRENT ASSETS					
Debtors	10	1,788	-	1,788	1,145
Cash at bank		34,404	-	34,404	30,112
		<u>36,192</u>	<u>-</u>	<u>36,192</u>	<u>31,257</u>
CREDITORS					
Amounts falling due within one year	11	(746)	-	(746)	(720)
NET CURRENT ASSETS		<u>35,446</u>	<u>-</u>	<u>35,446</u>	<u>30,537</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>341,284</u>	<u>-</u>	<u>341,284</u>	<u>347,035</u>
NET ASSETS		<u>341,284</u>	<u>-</u>	<u>341,284</u>	<u>347,035</u>
FUNDS	12				
Unrestricted funds				341,284	343,642
Restricted funds				-	3,393
TOTAL FUNDS				<u>341,284</u>	<u>347,035</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24/02/2021 and were signed on its behalf by:


.....
A Oates - Trustee

Poole Harbour Canoe Club

Notes to the Financial Statements for the Year Ended 31 December 2020

1. LEGAL FORM

Poole Harbour Canoe Club is a registered Charitable Incorporated Organisation (CIO) in England and Wales, registered charity number 1152531. The principal office address is on page 4.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

Basic financial assets and liabilities are initially measured at transaction price.

Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Poole Harbour Canoe Club

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

2. ACCOUNTING POLICIES - continued

Financial instruments

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

3. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	1,105	4,112
Grants	7,886	2,000
Fees and courses	23,523	32,342
	<u>32,514</u>	<u>38,454</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Wimborne Minster Town Council	-	1,000
Hall & Woodhouse	-	1,000
Sport England Grant	7,886	-
	<u>7,886</u>	<u>2,000</u>

4. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Merchandise income	<u>1,533</u>	<u>650</u>

5. INVESTMENT INCOME

	2020	2019
	£	£
Interest receivable	<u>64</u>	<u>32</u>

Poole Harbour Canoe Club

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Provision of facilities for the sport of paddlesport.	299	1,140	1,439

Independent Examination fees for the year were £720 (2019 - £720).

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

During the year, there were no trustee expenses claimed in line with the charitable activities (2019 - £14).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	35,061	3,393	38,454
Other trading activities	650	-	650
Investment income	32	-	32
Total	35,743	3,393	39,136
 EXPENDITURE ON			
Raising funds	1,300	-	1,300
Charitable activities			
Provision of facilities for the sport of paddlesport.	33,108	-	33,108
Other	20,335	-	20,335
Total	54,743	-	54,743
 NET INCOME/(EXPENDITURE)	(19,000)	3,393	(15,607)
 RECONCILIATION OF FUNDS			
Total funds brought forward	362,642	-	362,642
 TOTAL FUNDS CARRIED FORWARD	343,642	3,393	347,035

Poole Harbour Canoe Club

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

9. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2020	270,691	116,530	12,526	399,747
Additions	-	8,956	-	8,956
Disposals	-	(2,000)	-	(2,000)
At 31 December 2020	<u>270,691</u>	<u>123,486</u>	<u>12,526</u>	<u>406,703</u>
DEPRECIATION				
At 1 January 2020	16,241	63,415	3,593	83,249
Charge for year	5,414	12,349	1,253	19,016
Eliminated on disposal	-	(1,400)	-	(1,400)
At 31 December 2020	<u>21,655</u>	<u>74,364</u>	<u>4,846</u>	<u>100,865</u>
NET BOOK VALUE				
At 31 December 2020	<u>249,036</u>	<u>49,122</u>	<u>7,680</u>	<u>305,838</u>
At 31 December 2019	<u>254,450</u>	<u>53,115</u>	<u>8,933</u>	<u>316,498</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Prepayments and accrued income	<u>1,788</u>	<u>1,145</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Accruals and deferred income	<u>746</u>	<u>720</u>

12. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	343,642	(3,358)	500	340,784
Landing stage/CAPEX	-	-	500	500
	<u>343,642</u>	<u>(3,358)</u>	<u>1,000</u>	<u>341,284</u>
Restricted funds				
Defibrillator funds	2,393	(2,393)	-	-
Hall & Woodhouse Fund	1,000	-	(1,000)	-
	<u>3,393</u>	<u>(2,393)</u>	<u>(1,000)</u>	<u>-</u>
TOTAL FUNDS	<u>347,035</u>	<u>(5,751)</u>	<u>-</u>	<u>341,284</u>

Poole Harbour Canoe Club

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,111	(37,469)	(3,358)
Restricted funds			
Defibrillator funds	-	(2,393)	(2,393)
TOTAL FUNDS	<u>34,111</u>	<u>(39,862)</u>	<u>(5,751)</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	362,642	(19,000)	343,642
Restricted funds			
Defibrillator funds	-	2,393	2,393
Hall & Woodhouse Fund	-	1,000	1,000
	<u>-</u>	<u>3,393</u>	<u>3,393</u>
TOTAL FUNDS	<u>362,642</u>	<u>(15,607)</u>	<u>347,035</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,743	(54,743)	(19,000)
Restricted funds			
Defibrillator funds	2,393	-	2,393
Hall & Woodhouse Fund	1,000	-	1,000
	<u>3,393</u>	<u>-</u>	<u>3,393</u>
TOTAL FUNDS	<u>39,136</u>	<u>(54,743)</u>	<u>(15,607)</u>

Poole Harbour Canoe Club

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	362,642	(22,358)	500	340,784
Landing stage/CAPEX	-	-	500	500
	<u>362,642</u>	<u>(22,358)</u>	<u>1,000</u>	<u>341,284</u>
Restricted funds				
Hall & Woodhouse Fund	-	1,000	(1,000)	-
	<u>-</u>	<u>1,000</u>	<u>(1,000)</u>	<u>-</u>
TOTAL FUNDS	<u>362,642</u>	<u>(21,358)</u>	<u>-</u>	<u>341,284</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,854	(92,212)	(22,358)
Restricted funds			
Defibrillator funds	2,393	(2,393)	-
Hall & Woodhouse Fund	1,000	-	1,000
	<u>3,393</u>	<u>(2,393)</u>	<u>1,000</u>
TOTAL FUNDS	<u>73,247</u>	<u>(94,605)</u>	<u>(21,358)</u>

The restricted funds are as follows:

Defibrillator fund - for the purchase of a new defibrillator to be kept by Poole Harbour Canoe Club.

Hall & Woodhouse - Restricted for the purchase of new boats for the club

The designated funds are as follows:

Landing stage/CAPEX - designated by the trustees for the purchase of a landing stage.

Transfers between funds

A transfer of funds has been made where the restriction on the Hall & Woodhouse fund has been fulfilled through the purchase of new boats. This expenditure has been capitalised due to the estimated economic life of the goods and can be seen in additions for the year.

A transfer of funds has been made to a designated fund where the trustees want to reserve funds for the purchase of a landing stage.

Poole Harbour Canoe Club

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

13. RELATED PARTY DISCLOSURES

During the prior year, the following related party transactions took place:

Graham Chandler, a Trustee, received £150 for the sale of a ladder to the Charity.

Adrian Oates, a Trustee, received £105 for the sale of boat paddles to the Charity.

There were no related party transactions during this financial year.

The trustees donated a total of £97 (2019: £857) during the year to the charity.