

POOLE HARBOUR CANOE CLUB

England & Wales - Charity number 1152531

Details

Other names PHCC

Status Registered

Legal form CIO

Registered 2013-06-21

Register [View on the Charity Commission register](#)

Contact

Address 2 Hull Crescent
Bournemouth
BH11 9RG

Phone 07825 987801

Email secretary@phcc.org.uk

Website www.phcc.org.uk

Activities

Objects: THE PROMOTION OF COMMUNITY PARTICIPATION IN HEALTHY RECREATION BY THE PROVISION OF FACILITIES FOR THE SPORT OF PADDLE SPORT.

Activities: PHCC promotes community participation in healthy recreation by the provision of facilities for the sport of paddlesport. The club organises a weekly club night, regular weekend paddles of varying distance and difficulty, monthly 'new paddler' sessions, an annual marathon race, training courses leading to British Canoe Union 'Star' awards, junior events, and supports a disabled unit.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** The Advancement Of Health Or Saving Of Lives, Amateur Sport, Recreation
- **Who:** Children/young People, People With Disabilities, The General Public/mankind

Geography

- Bournemouth
- Dorset
- Poole

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£60,750	£61,594	-	-
2023-12-31	£47,264	£49,006	-	-
2022-12-31	£44,791	£48,085	-	-
2021-12-31	£48,816	£40,324	-	-
2020-12-31	£34,111	£39,862	-	-

Trustees

Name	Role	Appointed
Graham Wood		2021-12-06
Ian Chivers		2021-05-25
Ian Mercer		2023-10-09
John Shepherd		2021-06-10
Kevin Spear		2025-03-24
Martin Jones		2021-05-25
Michael Dennis Blinkhorn		2025-03-24
Sarah-Jayne Watson		2026-03-30
Selwyn Richards		2023-11-20
Vanessa Kimber		2025-03-24
Vince Boon		2018-03-19

POOLE HARBOUR CANOE CLUB

England & Wales - Charity number 1152531

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2024
for
Poole Harbour Canoe Club**

Avencia
13a Mill Lane
Wimborne Dorset
BH21 1LN

Poole Harbour Canoe Club

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Poole Harbour Canoe Club
Report of the Trustees
for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity as expressed in the Constitution are to promote community participation in healthy recreation by the provision of facilities for paddle sports.

In considering the projects and activities undertaken by the Club, the Trustees have regard to the guidance on public benefit issued by the Charity Commission, and work to ensure that the Club's aims are met, within the framework of safety constraints and available financial resources as discussed below.

Meeting the Club's aims falls in effect into 2 parts:

1. The running of the Club's activities and
2. The provision of the facilities.

The running of the Club's activities

The following documents complete this report and can be found on the charity's website:

(www.pooleharbourcanoeclub.uk)

Appendix I - The Club's activity schedules. This shows the regular activities of the Club and summarises some of the annual events.

Appendix 2 – Sections Report.

Adult members are invited to become friends to the Facebook page of the Club - This page shows some of the exciting activities for members and activities on offer. The Trustees stress however that not all activities shown thereon are organised by the Club. Club activities are notified to members through email.

The WebCollect system is used to collect memberships and advertise courses. This system enables members to be contacted through a central database. If for any reason members are not receiving emails through WebCollect please contact the Membership Secretary.

The Club provides equipment for hire to members to enable those without equipment to participate in the sport. All equipment must be booked out using the booking system provided.

Public benefit

The Trustees have had regard to the Charity Commission guidance on public benefit.

The provision of facilities

1. The Club will seek grant funding towards new initiatives as required,
2. The Club has a lease from the landowners (BCP Council) dated 20th June 2016 for a term of 50 years from 20th June 2016 with a break clause in 2046 recurring thereafter every five years.
3. Members who have the necessary skills continue to assist in the maintenance of the Boathouse and Wimborne Paddlesports.

The Trustees are satisfied and very grateful that the members and committees have worked hard; all on a voluntary basis to achieve the objectives of the Charity.

Poole Harbour Canoe Club
Report of the Trustees
for the Year Ended 31 December 2024

OBJECTIVES AND ACTIVITIES - continued

Genuine thanks are extended to the coaches, trip leaders and all other volunteers that assist in the running of the Club in every way that they do. Over 100 members make the magic happen, many of them un-seen by the paddling groups - none of this would be possible without all their assistance.

Objectives and Activities

The club operates from 3 main locations as follows:

1. Lake Pier, Lake Drive, Poole, Dorset - its harbour base.
2. Riverside, Wimborne, Dorset - its river and racing base (now called Wimborne Paddlesports).
3. Ferndown Leisure Centre, Ferndown, Dorset - its swimming pool base.

FINANCIAL REVIEW

Financial position

The Club is primarily financed by membership fees. To fulfil its objectives the Club is committed to keeping the membership fees as low as possible. Additional funds come from boat hire and course fees which again are kept as low as possible. However, the Trustees have an obligation to ensure that there are sufficient funds to keep the Club solvent. As such the Treasurer prepares a monthly financial update and all expenditure is carefully considered.

Reserves policy

Trustees have a duty to formulate a reserves policy to ensure that the Club has sufficient funds to meet its obligations. The Club receives its membership fees annually in April. Course fees are paid principally during the summer months. The net result is that sufficient reserves must be established to see the Club through the winter months.

The Trustees have reviewed that the Club's reserves considering the Boathouse, that is the figure below which the funds should not drop save in exceptional and unforeseen circumstances and increased them to the figure shown:

- March in any year £9,500
- December in any year £7,500

At 31st December 2024, the Club held cash funds of £65,712 including savings of £49,880 which are held in a 30-day notice account at Monmouthshire Building Society and earn interest at a variable rate.

The savings account is being steadily built, to facilitate future, permanent and substantial facilities at the Wimborne site, with toilets, showers and changing rooms. Conversations are on-going with Wimborne Town Council representatives and Dreamboats to progress this plan. It is a slow process, but essential for the Club to grow at this site.

The charitable entity has free reserves of £67,542 as at 31 December 2024 (2023: £59,556). The Trustees consider this level of reserves to be sufficient to deliver charitable objectives for the next twelve months. Free reserves are calculated by deducting fixed assets from the unrestricted (and undesignated) reserves held at the year-end.

Poole Harbour Canoe Club
Report of the Trustees
for the Year Ended 31 December 2024

FINANCIAL REVIEW - Continued

The stability and continued strength of the membership base provides confidence in the budget for the coming twelve months.

The Club is a members' organisation which aims to keep its fees as low as realistically possible, whilst investing in the future of both the Club and its members. The Club's savings account acts as both emergency funds and capital for future large projects and funds are added annually, subject to budgetary constraints. The Club also has a rolling Cap-Ex program to replace ageing equipment and since 2018, has operated a training bursary to support Club coaches too.

In any organisation, there is risk of financial misconduct by persons having control of funds. To this end the Club carries proper checks on all committee members. All payments out of the bank must be verified by the Treasurer and a Trustee or, two trustees. Any payments over £100 must be agreed by a majority of Trustees. To be open and clear about the way in which Trustees buy goods and services a Procurement Guidance document has been agreed and implemented. Additionally, the Treasurer is spot-checked on their work by another Trustee.

To provide transparency, the committee have resolved that unless the same is prejudicial to the Club or one or more of its members, at the relevant time, all committee minutes will be published on the members' section of the Club's web page. Such minutes are confidential to the Club and members are asked to respect that confidentiality and not therefore to breach that confidentiality. Such does not prevent an appropriate report under the Public Interest Disclosure Act. No welfare reports will be published anywhere.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

PHCC is a Charitable Incorporated Organisation date of registration 21st June 2013. The constitution is set out in the registered Constitution originally adopted 4th February 2013, amended 8th April 2013 and amended 25th March 2019. (A copy can be found on the Club's website)

Recruitment and appointment of new trustees

Under the constitution, the minimum number of trustees is 5 and the maximum is 12. New trustees may be appointed at any time by the trustees or the members so long as the number of trustees does not exceed the maximum. Trustees will normally be elected for a term of 3 years. Retiring trustees may stand for re-election, but the maximum overall term that a trustee may stand shall be 9 years. They may be reappointed after an interval of at least 3 years. This is to avoid the committee being dominated by the few.

Risk management

The trustees are required to assess the risks that could cause significant problems to the Club:

Poole Harbour Canoe Club
Report of the Trustees
for the Year Ended 31 December 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Safety

The biggest single threat to the Club is the risk that a person may be injured because of any Club activities. If someone were injured a claim for financial compensation may lie against the Club. The Club through its membership of BC maintains third party insurance. This gives cover to the Club and its members. It is important to note that persons who have failed to renew their membership of the Club within 2 months of the due date (1st April) automatically cease to be members of the Club and thus are not covered by the Club's insurance. Members should ensure that they only participate in courses and trips run through the Club if they wish to rely on Club insurance. A Club official will organise courses and trips through the WebCollect system so it is clear which events and courses are being organised by PHCC.

However, as well as the financial risk that this poses, there is the risk of adverse publicity. This could have huge knock-on effects to the Club and to the lives of the coaches. The Club therefore uses every endeavour to ensure the safety of all participants in paddle sports and without prejudice to the generality of that statement:

- I. All members are asked to take their personal safety very seriously by,
 - 1.1 Attending proper training sessions to attain BC awards. To this end the Club's coaches run a comprehensive training schedule. Attached is the report from the training officer for this last year. Appendix 2.
 - 1.2 Wearing and taking adequately maintained safety gear in particular; buoyancy aids, whistle, lights and helmets where appropriate.
 - 1.3 Paddling in a group.
 - 1.4 Not going out without checking the weather and tides are suitable for their own skill level.
2. The Club runs paddles of all standards and at all three venues where members are encouraged to support other members.
3. The Club encourages and supports those who are prepared to advance to become coaches.
4. The Club runs paddles for women only to provide accessibility to the sport, providing equality of access.
5. The Club will only run paddles in appropriate weather conditions suitable for the group and ensures that each paddle has sufficiently experienced paddlers within the group to ensure the safety of the group.
6. The Club ensures that proper risk assessments are maintained. These are available for inspection on the Club's web site and were last updated in December 2023.
7. The Club liaises with Poole Harbour Master where possible to avoid conflicts with other harbour users.
8. The Club provides a telephone and radios to enable contact in the case of emergency.

Welfare

Paddle sport involves the interaction between persons of different ages and genders. Preparation for paddle sport often involves those persons in changing their clothing, as such there is a potential risk to the welfare of individuals.

In order to minimise this risk, for 2024 the club has an appointed Welfare Officer, Cheryl Williams (Cheryl.williams@phcc.org.uk) and a Deputy Welfare Officer, Robin Mitchell. Members who have any welfare concerns should contact the Welfare Officer or the Deputy Welfare Officer. The Trustees thank Cheryl and Robin for their tremendous support and background work.

All persons with access to club funds (other than minimal sums) or involved in coaching or leading groups of young people are subject to appropriate checks into their background. Any incident involving any concern over the welfare of any members are reported to the Welfare Officer and to British Canoeing.

Poole Harbour Canoe Club
Report of the Trustees
for the Year Ended 31 December 2024

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number 1152531

Principal address:
6 Hillman Road
Parkstone
Poole
Dorset
BH14 9EU

Trustees

Vince Boon	Chairman March 2018 (re-elected 25.03.2024)
John Shepherd	Secretary & WP Junior Lead June 2021
Lyn Jackson	Trustee March 2021 (re-elected 25.03.2024)
Ian Chivers	LP Joint Junior Lead May 2021
Martin Jones	LP Joint Junior Lead May 2021
Graham Wood	Trustee December 2021
Ian Mercer	Trustee 9 October 2023
Max Wray	Trustee 22 January 2024
Selwyn Richards	Trustee 20 November 2023

Resigned during 2024

Graham Chandler	Trustee
Neil Turner	Trustee
Deborah D'Arcy	Trustee

Independent Examiner
Avencia
13a Mill Lane
Wimborne
Dorset
BH21 1LN

Approved by order of the board of trustees onand signed on its behalf by:

Vince Boon - Chairman

Independent Examiner's Report to the Trustees of Poole Harbour Canoe Club

Independent examiner's report to the trustees of **Poole Harbour Canoe Club**

I report to the charity trustees on my examination of the accounts of Poole Harbour Canoe Club (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Mr Yuval Salomi FCCA
Avencia
13a Mill Lane
Wimborne
Dorset
BH21 1LN

Date:

Poole Harbour Canoe Club

**Statement of financial Activities
for the Year Ended 31 December 2024**

	Notes	Unrestricted funds	Restricted funds	2024 Total funds £	2023 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	57,682		57,682	46,237
Other trading activities	4	1,868	-	1,868	627
Investment income	5	1,200		1,200	400
Total		60,750		60,750	47,264
EXPENDITURE ON					
Raising funds		1,332	-	1,332	652
Charitable activities					
Provision of facilities for the sport of paddlesport.		46,678		46,678	34,343
Other		14,916	-	14,916	14,663
Total		61,594		61,594	49,006
NET INCOME/(EXPENDITURE)		(2,176)		(2,176)	(2,394)
RECONCILIATION OF FUNDS					
Total funds brought forward		344,215		344,215	346,609
TOTAL FUNDS CARRIED FORWARD		342,039	-	342,039	344,215

The notes form part of these financial statements

Poole Harbour Canoe Club

**Balance Sheet
31 December 2024**

	Notes	Unrestricted funds	Restricted funds	2024 Total funds £	2023 Total funds £
FIXED ASSETS					
Tangible assets	9	273,703	-	273,703	284,659
CURRENT ASSETS					
				2,797	2,583
Debtors	10	2,797	-		
Cash at bank		65,712	-	65,712	57,945
		68,509	-	68,509	60,528
CREDITORS					
Amounts falling due within one year	11	(967)		(967)	(972)
NET CURRENT ASSETS		67,542	-	67,542	59,556
TOTAL ASSETS LESS CURRENT LIABILITIES		341,245		341,245	344,215
NET ASSETS		341,245		341,245	344,215
FUNDS	13				
Unrestricted funds				341,245	344,215
TOTAL FUNDS				341,245	344,215

The financial statements were approved by the Board of Trustess and authorised for issue on

..... and were signed on its behalf by:

Vince Boon - Chairman

The notes form part of these financial statements

Poolle Harbour Canoe Club

Notes to the Financial Statements for the Year Ended 31 December- 2024

1. LEGAL FORM

Poolle Harbour Canoe Club is a registered Charitable Incorporated Organisation (CIO) in England and Wales, registered charity number 1152531. The principal office address is on page 5.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants (including those received from government bodies) are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Grant income is deferred when the donor specifies use of the grant to be in the future, or where there are conditions for full entitlement and those conditions have not yet been satisfied.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	2% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	Straight line over 3 years

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

Basic financial assets and liabilities are initially measured at transaction price.

Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Poole Harbour Canoe Club

**Notes to the Financial Statements
for the Year ended 31 December 2024**

2. ACCOUNTING POLICIES - continued

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

3. DONATIONS AND LEGACIES

	2024	2023
Donations	4,922	3,419
Gift aid	3,751	3,288
Grants	-	-
Fees and courses	49,009	39,530
	<u>57,682</u>	<u>46,237</u>

4. OTHER TRADING ACTIVITIES

	2024	2023
Merchandise income	1,868	627
	<u>1,868</u>	<u>627</u>

5. INVESTMENT INCOME

	2024	2023
Interest receivable	1,200	400

Poole Harbour Canoe Club

**Notes to the Financial Statements
for the Year Ended 31 December 2024**

6. SUPPORT COSTS

	Finance	Governance costs	Totals
Provision of facilities for the sport of Paddlesport.	<u>932</u>	<u>815</u>	<u>1,747</u>

Independent Examination fees for the year were £815 (2023 - £900).

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

During the year, there were no trustee expenses claimed in line with the charitable activities (2023 - £nil).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
INCOME AND ENDOWMENTS FROM			
Donations and legacies	<u>57,682</u>	<u>-</u>	57,682
Other trading activities	1,868	-	1,868
Investment income	<u>1,200</u>	<u>-</u>	<u>1,200</u>
Total	<u>60,750</u>	<u>-</u>	<u>60,750</u>
EXPENDITURE ON			
Raising funds	<u>1,332</u>	<u>-</u>	<u>1,332</u>
Charitable activities			
Provision of facilities for the sport of paddlesport.	46,678	-	46,678
			+
Other	<u>14,916</u>	<u>-</u>	<u>14,916</u>
Total	<u>62,926</u>	<u>-</u>	<u>62,926</u>
NET INCOME	<u>(2,176)</u>	<u>-</u>	<u>(2,176)</u>
RECONCILIATION OF FUNDS			
Total funds brought forward	344,215	-	344,215
TOTAL FUNDS CARRIED FORWARD	<u>342,039</u>	<u>-</u>	<u>342,039</u>

Poole Harbour Canoe Club

**Notes to the Financial Statements
for the Year Ended 31 December 2024**

9. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery	Fixtures and fittings	Computer equipment	Totals
COST					
At 1 January 2024	270,691	137,300	13,495	209	421,695
Additions	-	3,960			3,960
Disposals	-	-			-
At 31 December 2024	<u>270,691</u>	<u>141,260</u>	<u>13,495</u>	<u>209</u>	<u>425,655</u>
DEPRECIATION					
At 1 January 2024	37,897	90,036	8,894	209	137,036
Charge for year	5,414	8,152	1,350		14,916
Eliminated on disposal					
At 31 December 2024	<u>43,311</u>	<u>98,188</u>	<u>10,244</u>	<u>209</u>	<u>151,952</u>
NET BOOK VALUE					
At 31 December 2024	<u>227,380</u>	<u>43,072</u>	<u>3,251</u>	-	<u>273,703</u>
At 31 December 2023	<u>232,794</u>	<u>47,264</u>	<u>4,601</u>	-	<u>284,659</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
Prepayments and accrued income	<u>2,797</u>	<u>2,583</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
Accruals and deferred income	<u>967</u>	<u>974</u>

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2024	2023
within one year	2,500	2,500
Between one and five years	10,000	10,000
In more than five years	<u>41,250</u>	<u>43,750</u>
	<u>53,750</u>	<u>56,250</u>

Poole Harbour Canoe Club
Notes to the Financial Statements
For the Year Ended 31 December 2024

13. MOVEMENT IN FUNDS

	At 1.1.24	Net movement in funds	Transfers between funds	At 31.12.24
Unrestricted funds				
General fund	344,215	(2,176)	-	342,039
Landing stage/CAPEX	-			
	<u>344,215</u>	<u>(2,176)</u>		<u>342,039</u>
TOTAL FUNDS	<u>344,215</u>	<u>(2,176)</u>	<u>-</u>	<u>342,039</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds			
General fund	60,750	(62,926)	(2,176)
Landing stage/CAPEX		-	-
	<u>60,750</u>	<u>(62,926)</u>	<u>(2,176)</u>
TOTAL FUNDS	<u>60,750</u>	<u>(62,926)</u>	<u>(2,176)</u>

Comparatives for movement in funds

	At 1.1.24 £	Net movement in funds	At 31.12.24
Unrestricted Funds			
General fund	344,215	(2,176)	342,039
Landing stage/CAPEX			-
	<u>344,215</u>	<u>(2,176)</u>	<u>342,039</u>
TOTAL FUNDS	<u>344,215</u>	<u>(2,176)</u>	<u>342,039</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds			
General fund	60,750	(62,926)	(2,176)
TOTAL FUNDS	<u>60,750</u>	<u>(62,626)</u>	<u>(2,176)</u>

Poole Harbour Canoe Club

**Notes to the Financial Statements
for the Year Ended 31 December 2024**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year- 12 months combined position is as follows:

	At 1.1.23	Net movement in funds	Transfers between funds	At 31.12.24
Unrestricted funds				
General fund	346,609	(4,570)	-	342,039
Landing stage/CAPEX	-	-	-	
	<u>346,609</u>	<u>(4,570)</u>	<u>-</u>	<u>342,039</u>
TOTAL FUNDS	<u>346,609</u>	<u>(4,570)</u>		<u>342,039</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
Unrestricted funds			
General fund	108,014	(112,584)	(4,570)
Landing stage/CAPEX		-	
	<u>108,014</u>	<u>(112,584)</u>	<u>(4,570)</u>
TOTAL FUNDS	<u>108,014</u>	<u>(112,584)</u>	<u>(4,570)</u>

The designated funds are as follows:

14. RELATED PARTY DISCLOSURES

The trustees made no donations (2023 : nil) to the charity during the year ended 31 December 2024.

Poole Harbour Canoe Club

Detailed Statement of Financial Activities For the Year Ended 31 December 2024

	2024	2023
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	4,922	3,419
Gift aid	3,751	3,288
Fees and courses	49,009	39,530
	<u>57,682</u>	<u>46,237</u>
Other trading activities		
Merchandise income	1,868	627
Investment income		
Interest receivables	1,200	400
	<u>60,750</u>	<u>47,264</u>
total incoming resources		
EXPENDITURE		
Other trading activities		
Purchases	1,332	652
Charitable activities		
Rates and water	972	714
Insurance	5,166	5,011
Light and heat	1,197	695
Telephone	156	322
Licenses and subscriptions	1,429	1,149
General expenses	22,672	10,800
Training courses	5,658	4,456
Rent	3,220	3,134
Pool hire	3,023	2,940
Repairs and Renewals	1,438	3,448
Loss on sale of tangible fixed assets	-	-
	<u>46,263</u>	<u>33,321</u>
Other		
Long leasehold	5,414	5,414
Plant and machinery	8,152	7,830
Fixtures and fittings	1,350	1,350
Computer equipment	-	69
	<u>14,916</u>	<u>14,663</u>
Support costs		
Finance		
Bank charges	932	774

This page does not form part of the statutory financial statements

Poole Harbour Canoe Club

**Detailed Statement of Financial Activities
For the Year Ended 31 December 2024**

	2024	2023
	£	£
Finance		
Governance costs		
Accountancy and legal fees	815	900
Total resources expended	<u>62,926</u>	<u>49,658</u>
Net (expenditure)/income	<u>(2,176)</u>	<u>(2,394)</u>

This page does not form part of the statutory financial statements

POOLE HARBOUR CANOE CLUB

England & Wales - Charity number 1152531

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2023
for
Poole Harbour Canoe Club**

Avencia
13a Mill Lane
Wimborne Dorset
BH21 1LN

Poole Harbour Canoe Club

Contents of the Financial Statements for the Year Ended 31 December 2023

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Poole Harbour Canoe Club

Report of the Trustees for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (IRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity as expressed in the Constitution are to promote community participation in healthy recreation by the provision of facilities for paddle sports.

In considering the projects and activities undertaken by the Club, the Trustees have regard to the guidance on public benefit issued by the Charity Commission, and work to ensure that the Club's aims are met, within the framework of safety constraints and available financial resources as discussed below.

Meeting the Club's aims falls in effect into 2 parts:

1. The running of the Club's activities; and
2. The provision of the facilities.

The running of the Club's activities

The following documents complete this report and can be found on the charity's website:

(www.pooleharbourcanoeclub.uk)

Appendix 1 - The Club's activity schedules. This shows the regular activities of the Club and summarises some of the annual events.

Appendix 2 – Sections report.

Adult members are invited to become friends to the Facebook page of the Club - This page shows some of the exciting activities for members and activities on offer. The Trustees stress however that not all activities shown thereon are organised by the Club. Club activities are notified to members through email.

The WebCollect system is used to collect memberships and advertise courses. This system enables members to be contacted through a central database. If for any reason members are not receiving emails through WebCollect, please contact the Membership Secretary.

The Club provides equipment for hire to members to enable those without equipment to participate in the sport. All equipment must be booked out using the book provided.

Public benefit

The Trustees have had regard to the Charity Commission guidance on public benefit.

The provision of facilities

1. The Club will seek grant funding towards new initiatives as required.
2. The Club has a lease from the landowners (BCP Council) dated 20th June 2016 for a term of 50 years from 20th June 2016 with a break clause in 2046 recurring thereafter every five years.
3. Members who have the necessary skills continue to assist in the maintenance of the Boathouse and Wimborne Paddlesports.

The Trustees are satisfied and very grateful that the members and committees have worked hard; all on a voluntary basis to achieve the objectives of the Charity.

Poole Harbour Canoe Club

Report of the Trustees for the Year Ended 31 December 2023

OBJECTIVES AND ACTIVITIES - continued

Genuine thanks are extended to the coaches, trip leaders and all other volunteers that assist in the running of the Club in every way that they do. Over 100 members make the magic happen, many of them un-seen by the paddling groups - none of this would be possible without all their assistance.

Objectives and Activities

The club operates from 3 main locations as follows:

1. Lake Pier, Lake Drive, Poole, Dorset - its harbour base.
2. Riverside, Wimborne, Dorset - its river and racing base (now called Wimborne Paddlesports).
3. Ferndown Leisure Centre, Ferndown, Dorset - its swimming pool base.

FINANCIAL REVIEW

Financial position

The Club is primarily financed by membership fees. To fulfil its objectives the Club is committed to keeping the membership fees as low as possible. Additional funds come from boat hire and course fees which again are kept as low as possible. However, the Trustees have an obligation to ensure that there are sufficient funds to keep the Club solvent. As such the Treasurer prepares a monthly financial update and all expenditure is carefully considered.

Reserves policy

Trustees have a duty to formulate a reserves policy to ensure that the Club has sufficient funds to meet its obligations. The Club receives its membership fees annually in April. Course fees are paid principally during the summer months. The net result is that sufficient reserves must be established to see the Club through the winter months.

The Trustees have reviewed that the Club's reserves considering the Boathouse, that is the figure below which the funds should not drop save in exceptional and unforeseen circumstances and increased them to the figure shown:

- March in any year £9,500
- December in any year £7,500

At 31st December 2023, the Club held cash funds of £57,945 including savings of £48,710 which are held in a 30-day notice account at Monmouthshire Building Society and earn interest at a variable rate.

The savings account is being steadily built, to facilitate future, permanent and substantial facilities at the Wimborne site, with toilets, showers and changing rooms. Conversations are on-going with Wimborne Town Council representatives and Dreamboats to progress this plan. It is a slow process, but essential for the Club to grow at this site.

The charitable entity has free reserves of £59,556 as at 31 December 2023 (2022: £58,700). The Trustees consider this level of reserves to be sufficient to deliver charitable objectives for the next twelve months. Free reserves are calculated by deducting fixed assets from the unrestricted (and undesignated) reserves held at the year-end.

Poole Harbour Canoe Club

Report of the Trustees for the Year Ended 31 December 2023

FINANCIAL REVIEW - continued

The stability and continued strength of the membership base provides confidence in the budget for the coming twelve months and as such the Trustees see no reason to increase prices for membership or training at this time.

The Club is a members' organisation which aims to keep its fees as low as realistically possible, whilst investing in the future of both the Club and its members. The Club's savings account acts as both emergency funds and capital for future large projects and funds are added annually, subject to budgetary constraints. The Club also has a rolling Cap-Ex program to replace ageing equipment and since 2018, has operated a training bursary to support Club coaches too.

In any organisation, there is risk of financial misconduct by persons having control of funds. To this end the Club carries proper checks on all committee members. All payments out of the bank must be verified by the Treasurer and a Trustee or, two trustees. Any payments over £200 must be agreed by a majority of Trustees. To be open and clear about the way in which Trustees buy goods and services a Procurement Guidance document has been agreed and implemented. Additionally, the Treasurer is spot-checked on their work by another Trustee.

To provide transparency, the committee have resolved that unless the same is prejudicial to the Club or one or more of its members, at the relevant time, all committee minutes will be published on the members' section of the Club's web page. Such minutes are confidential to the Club and members are asked to respect that confidentiality and not therefore to breach that confidentiality. Such does not prevent an appropriate report under the Public Interest Disclosure Act. No welfare reports will be published anywhere.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

PHCC is a Charitable Incorporated Organisation, date of registration 21st June 2013. The constitution is set out in the registered Constitution originally adopted 4th February 2013, amended 8th April 2013 and amended 25th March 2019. (A copy can be found on the Club's website).

Recruitment and appointment of new trustees

Under the Constitution, the minimum number of Trustees is 5 and the maximum is 12. New Trustees may be appointed at any time by the Trustees or the members so long as the number of Trustees does not exceed the maximum. Trustees will normally be elected for a term of 3 years. Retiring Trustees may stand for re-election, but the maximum overall term that a trustee may stand shall be 9 years. They may be reappointed after an interval of at least 3 years. This is to avoid the committee being dominated by the few.

Risk management

The trustees are required to assess the risks that could cause significant problems to the Club:

Poole Harbour Canoe Club

Report of the Trustees for the Year Ended 31 December 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT - continued

Safety

The biggest single threat to the Club is the risk that a person may be injured because of any Club activities. If someone were injured a claim for financial compensation may lie against the Club. The Club through its membership of BC maintains third party insurance. This gives cover to the Club and its members. It is important to note that persons who have failed to renew their membership of the Club within 2 months of the due date (1st April) automatically cease to be members of the Club and thus are not covered by the Club's insurance. Members should ensure that they only participate in courses and trips run through the Club if they wish to rely on Club insurance. A Club official will organise courses and trips through the WebCollect system so it is clear which events and courses are being organised by PHCC.

However, as well as the financial risk that this poses, there is the risk of adverse publicity. This could have huge knock-on effects to the Club and to the lives of the coaches. The Club therefore uses every endeavour to ensure the safety of all participants in paddle sports and without prejudice to the generality of that statement:

1. All members are asked to take their personal safety very seriously by:
 - 1.1. Attending proper training sessions to attain BC awards. To this end the Club's coaches run a comprehensive training schedule. Attached is the report from the training officer for this last year.
 - 1.2. Wearing and taking adequately maintained safety gear in particular; buoyancy aids, whistle, lights and helmets where appropriate.
 - 1.3. Paddling in a group.
 - 1.4. Not going out without checking the weather and tides are suitable for their own skill level.
2. The Club runs paddles of all standards and at all three venues where members are encouraged to support other members.
3. The Club encourages and supports those who are prepared to advance to become coaches.
4. The Club runs paddles for women only to provide accessibility to the sport, providing equality of access.
5. The Club will only run paddles in appropriate weather conditions suitable for the group and ensures that each paddle has sufficiently experienced paddlers within the group to ensure the safety of the group.
6. The Club ensures that proper risk assessments are maintained. These are available for inspection on the Club's web site and were last updated in December 2023 .
7. The Club liaises with Poole Harbour Master where possible to avoid conflicts with other harbour users.
8. The Club provides a telephone and radios to enable contact in case of emergency.

Welfare

Paddle sport involves the interaction between persons of different ages and genders. Preparation for paddle sport often involves those persons in changing their clothing, as such there is a potential risk to the welfare of individuals.

In order to minimise this risk, for 2023 the Club has an appointed Welfare Officer, Cheryl Williams (cheryl.william@phcc.org.uk) and Deputy Welfare Officer, Robin Mitchell. Any member who has any welfare concerns should contact the Welfare Officer or the Deputy Welfare Officer.

All persons with access to club funds (other than minimal sums) or involved in coaching or leading groups of young people are subject to appropriate checks into their background. Any incident involving any concern over the welfare of any members are reported to the Welfare Officer and to British Canoeing.

Poole Harbour Canoe Club

Report of the Trustees for the Year Ended 31 December 2023

REFERENCE AND ADMINISTRATION DETAILS

Registered Charity number 1152531

Trustees

Vince Boon	Chairman	March 2018 (re-elected 29.03.2021)
Graham Chandler	Trustee	March 2018 (re-elected 29.03.2021)
Neil Turner	Secretary	July 2020 (re-elected 20.03.2023)
Lyn Jackson	Trustee	March 2021
Deborah D'Arcy	Trustee	March 2021
Ian Chivers	LP Joint Junior lead	May 2021
Martin Jones	LP Joint Junior lead	May 2021
John Shepherd	WP Junior lead	June 2021
Graham Wood	Trustee	December 2021
Ian Mercer	Trustee	9 October 2023
Max Wray	Trustee	22 January 2024
Selwyn Richards	Trustee	20 November 2023

Resigned during 2023

Adrian Oates	Trustee	March 2023
Jonny Boakes	Trustee	June 2023
Dave Goddard	Trustee	August 2023

Independent Examiner

Avencia
13a Mill Lane
Wimborne Dorset
BH21 1LN

25 Feb 2024

Approved by order of the board of trustees on and signed on its behalf by:



Vince Boon (Feb 25, 2024, 5:05pm)
V Boon – Trustee

Poole Harbour Canoe Club

Independent Examiner's Report to the Trustees of Poole Harbour Canoe Club

Independent examiner's report to the trustees of **Poole Harbour Canoe Club**.

I report to the charity trustees on my examination of the accounts of Poole Harbour Canoe Club ('the Trust') for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Yuval Saloni

Yuval (Feb 23, 2024, 2:06pm)
Mr Yuval Saloni FCCA

Avencia
13a Mill Lane
Wimborne
Dorset
BH21 1LN

Date: 23 Feb 2024

Poole Harbour Canoe Club

Statement of Financial Activities for the Year Ended 31 December 2023

				2023	2022
	<i>Notes</i>	Unrestricted funds	Restricted funds	Total funds	Total funds
		£	£	£	£
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	46,237		46,237	43,408
Other trading activities	4	627	-	627	1,239
Investment income	5	400		400	144
Total		47,264		47,264	44,791
EXPENDITURE ON					
Raising funds		652	-	652	472
Charitable activities					
Provision of facilities for the sport of paddlesport		34,343		34,343	28,294
Other		14,663	-	14,663	19,319
Total		49,006		49,006	48,085
NET INCOME/(EXPENDITURE)		(2,394)		(2,394)	(3,294)
RECONCILIATION OF FUNDS					
Total funds brought forward		346,609		346,609	349,903
TOTAL FUNDS CARRIED FORWARD		344,215	-	344,215	346,609

Poole Harbour Canoe Club

Balance Sheet 31 December 2023

	<i>Notes</i>	Unrestricted funds £	Restricted funds £	2023 Total funds £	2022 Total funds £
FIXED ASSETS					
Tangible assets	9	284,659	-	284,659	287,909
CURRENT ASSETS					
Debtors	10	2,583		2,583	2,337
Cash at bank		57,945	-	57,945	57,219
Total		60,528	-	60,528	59,556
CREDITORS					
Amounts falling due within one year	11	(972)		(972)	(856)
NET CURRENT ASSETS		59,556	-	59,556	58,700
TOTAL ASSETS LESS CURRENT LIABILITIES		344,215	-	344,215	349,609
NET ASSETS		344,215		344,215	349,609
FUNDS					
Unrestricted funds	13			344,215	349,609
TOTAL FUNDS				344,215	349,609

The financial statements were approved by the Board of Trustees and authorized for issue on
25 Feb 2024..... and were signed on its behalf by:

V Boon

V. BOON - TRUSTEE
 Vince Boon (Feb 25, 2024, 5:05pm)

Poole Harbour Canoe Club

Notes to the Financial Statements for the Year Ended 31 December 2023

1. LEGAL FORM

Poole Harbour Canoe Club is a registered Charitable Incorporated Organisation (CIO) in England and Wales, registered charity number 1152531. The principal office address is on page 5.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants (including those received from government bodies) are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Grant income is deferred when the donor specifies use of the grant to be in the future, or where there are conditions for full entitlement and those conditions have not yet been satisfied.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	2% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	Straight line over 3 years

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees. Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

Basic financial assets and liabilities are initially measured at transaction price.

Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Poole Harbour Canoe Club

Notes to the Financial Statements for the Year Ended 31 December 2023

2. ACCOUNTING POLICIES - continued

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

3. DONATIONS AND LEGACIES

	2023	2022
Donations	3,419	3,311
Gift aid	3,288	7,433
Grants	-	-
Fees and courses	39,530	32,664
	<u>46,237</u>	<u>43,408</u>

4. OTHER TRADING ACTIVITIES

	2023	2022
Merchandise income	<u>627</u>	<u>1,239</u>

5. INVESTMENT INCOME

	2023	2022
Interest receivable	<u>400</u>	<u>144</u>

Poole Harbour Canoe Club

Notes to the Financial Statements for the Year Ended 31 December 2023

6. SUPPORT COSTS

	Finance	Governance	Totals
Provision of facilities for the sport of paddlesport	774	900	1,674
	774	900	1,674

Independent Examination fees for the year were £900 (2022 - £816).

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

During the year, there were trustee expenses of £3,414.05 claimed in line with the charitable activities (2022 - £nil).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds	Restricted funds	Total funds
INCOME AND ENDOWMENTS FROM			
Donations and legacies	43,408	-	43,408
Other trading activities	1,239	-	1,239
Investment income	144	-	144
Total	44,791	-	44,791
EXPENDITURE ON			
Raising funds	472	-	472
Charitable activities			
Provision of facilities for the sport of paddlesport	28,294	-	28,294
Other	19,319	-	19,319
Total	48,085	-	48,085
NET INCOME/(EXPENDITURE)	(3,294)	-	(3,294)
RECONCILIATION OF FUNDS			
Total funds brought forward	349,903	-	349,903
TOTAL FUNDS CARRIED FORWARD	346,609	-	346,609

Poole Harbour Canoe Club

Notes to the Financial Statements for the Year Ended 31 December 2023

9. TANGIBLE FIXED ASSETS

	Land and buildings	Plant and machinery	Fixtured and fittings	Computer equipment	Totals
COST					
At 1 January 2023	270,691	125,888	13,495	209	410,283
Additions	-	11,412	-	-	11,412
Disposals	-	-	-	-	-
At 31 December 2023	270,691	137,300	13,495	209	421,695
DEPRECIATION					
At 1 January 2023	32,483	82,206	7,545	140	122,374
Charge for year	5,414	7,830	1,349	69	14,662
Eliminated on disposal	-	-	-	-	-
At 31 December 2023	37,897	90,036	8,894	209	122,374
NET BOOK VALUE					
At 31 December 2023	232,794	47,264	4,601	-	284,659
At 31 December 2022	238,208	43,682	5,950	69	287,909

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
Prepayments and accrued income	2,583	2,337

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2023	2022
Accruals and deferred income	974	856

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2023	2022
within one year	2,500	2,500
Between one and five years	10,000	10,000
In more than five years	43,750	46,250
	56,250	58,750

Poole Harbour Canoe Club

Notes to the Financial Statements for the Year Ended 31 December 2023

13. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	Transfer between funds	At 31.12.23
Unrestricted funds				
General fund	346,609	(2,394)	-	344,215
Landing stage/CAPEX	-		-	-
	346,609	(2,394)	-	344,215
TOTAL FUNDS	346,609	(2,394)	-	344,215

Net movement in funds, included in the above are as follows:

	Incoming resources	Resource expended	Movement in funds
Unrestricted funds			
General fund	47,264	(49,006)	(2,394)
Landing stage/CAPEX	-	-	-
	47,264	(49,006)	(2,394)
TOTAL FUNDS	47,264	(49,006)	(2,394)

Comparatives for movement in funds

	At 1.1.22	Net movement in funds	At 31.12.22
Unrestricted funds			
General fund	349,403	(2,794)	346,609
Landing stage/CAPEX	500	(500)	-
	349,903	(3,294)	346,609
TOTAL FUNDS	349,903	(3,294)	346,609

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resource expended	Movement in funds
Unrestricted funds			
General fund	44,791	(48,085)	(3,294)
Landing stage/CAPEX	-	-	-
	44,791	(48,085)	(3,294)
TOTAL FUNDS	44,791	(48,085)	(3,294)

Poole Harbour Canoe Club

Notes to the Financial Statements for the Year Ended 31 December 2023

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22	Net movement in funds	Transfer between funds	At 31.12.23
Unrestricted funds				
General fund	349,903	(5,688)	-	344,215
Landing stage/CAPEX	-	-	-	-
	349,903	(5,688)	-	344,215
TOTAL FUNDS	349,903	(5,688)	-	344,215

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources	Resource expended	Movement in funds
Unrestricted funds			
General fund	92,055	(97,743)	(5,688)
Landing stage/CAPEX	-	-	-
	92,055	(97,743)	(5,688)
TOTAL FUNDS	92,055	(97,743)	(5,688)

14. RELATED PARTY DISCLOSURES

The trustees made no donations (2022: nil) to the charity during the year ended 31 December 2023.

Poole Harbour Canoe Club

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	2023	2022
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	3,419	3,311
Gift aid	3,288	7,433
Fees and courses	39,530	32,664
	46,237	43,408
Other trading activities		
Merchandise income	627	1,239
Investment income	-	-
Interest receivables	400	144
Total incoming resources	47,264	44,791
EXPENDITURE		
Other trading activities		
Purchases	652	472
Charitable activities		
Rates and water	714	420
Insurance	5,011	4,332
Light and heat	695	493
Telephone	322	284
Licenses and subscriptions	1,149	1,094
General expenses	10,800	2,533
Training courses	4,456	5,063
Rent	3,134	3,062
Pool hire	2,940	4,247
Repairs and renewals	3,448	4,768
Loss on sale of tangible fixed assets	-	500
	32,361	26,796
Other		
Long leasehold	5,414	5,414
Plant and machinery	7,830	12,485
Fixtures and fittings	1,350	1,350
Computer equipment	69	70
	14,663	19,319
Support Costs		
Finance		
Bank charges	774	682

Poole Harbour Canoe Club

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2023**

	2023	2022
	£	£
Finance		
Governance costs		
Accountancy and legal fees	900	816
Total resources expended	49,658	48,085
Net (expenditure)/income	<u>(2,394)</u>	<u>(3,294)</u>



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POOLE HARBOUR CANOE CLUB

England & Wales - Charity number 1152531

Accounts

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2022
for
Poole Harbour Canoe Club**

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Poole Harbour Canoe Club

Contents of the Financial Statements for the Year Ended 31 December 2022

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Poole Harbour Canoe Club
Report of the Trustees
for the Year Ended 31 December 2022

The trustees present their report with the financial statements of the charity for the year ended 31 December 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity as expressed in the Constitution are to promote community participation in healthy recreation by the provision of facilities for paddle sports.

In considering the projects and activities undertaken by the Club, the Trustees have regard to the guidance on public benefit issued by the Charity Commission, and work to ensure that the Club's aims are met, within the framework of safety constraints and available financial resources as discussed below.

Meeting the Club's aims falls in effect into 2 parts:

1. The running of the Club's activities and
2. The provision of the facilities.

The running of the Club's activities

The following documents complete this report and can be found on the charity's website (www.pooleharbourcanoeclub.uk)

Appendix 1 - The Club's activity schedules. This shows the regular activities of the Club and summarises some of the annual events.

Appendix 2 - Wimborne Paddlesports Racing Report.

Appendix 3 - Juniors Report.

Appendix 4 - Training Report.

Appendix 5 - Membership report.

Appendix 6 - Polo Report.

Appendix 7 - Slalom Report.

Adult members are invited to become friends to the Facebook page of the Club - This page shows some of the exciting activities for members and activities on offer. The Trustees stress however that not all activities shown thereon are organised by the Club. Club activities are notified to members through email.

The WebCollect system is used to collect memberships and advertise courses. This system enables members to be contacted through a central database. If for any reason members are not receiving emails through WebCollect, please contact the Membership Secretary.

The Club provides equipment for hire to members to enable those without equipment to participate in the sport. All equipment must be booked out using the book provided.

Public benefit

The Trustees have had regard to the Charity Commission guidance on public benefit.

Poole Harbour Canoe Club

Report of the Trustees for the Year Ended 31 December 2022

OBJECTIVES AND ACTIVITIES

The provision of facilities

1. The Club will seek grant funding towards new initiatives as required.
2. The Club has a lease from the landowners (BCP Council) dated 20th June 2016 for a term of 50 years from 20th June 2016 with a break clause in 2046 recurring thereafter every five years.
3. Members who have the necessary skills continue to assist in the maintenance of the Boathouse and Wimborne Paddlesports.

The Trustees are satisfied and very grateful that the members and committees have worked hard; all on a voluntary basis to achieve the objectives of the Charity.

Genuine thanks are extended to the coaches, trip leaders and all other volunteers that assist in the running of the Club in every way that they do. Over 100 members make the magic happen, many of them un-seen by the paddling groups - none of this would be possible without all their assistance.

The club operates from 3 main locations as follows:

1. Lake Pier, Lake Drive, Poole, Dorset - it's harbour base.
2. Riverside, Wimborne, Dorset - it's river and racing base (now called Wimborne Paddlesports).
3. Ferndown Leisure Centre, Ferndown, Dorset - it's swimming pool base.

FINANCIAL REVIEW

Financial position

The Club is primarily financed by membership fees. To fulfil its objectives the Club is committed to keeping the membership fees as low as possible. Additional funds come from boat hire and course fees which again are kept as low as possible. However, the Trustees have an obligation to ensure that there are sufficient funds to keep the Club solvent. As such the Treasurer prepares a monthly financial update and all expenditure is carefully considered.

Poole Harbour Canoe Club

Report of the Trustees for the Year Ended 31 December 2022

FINANCIAL REVIEW

Reserves policy

Trustees have a duty to formulate a reserves policy to ensure that the Club has sufficient funds to meet its obligations. The Club receives its membership fees annually in April. Course fees are paid principally during the summer months. The net result is that sufficient reserves must be established to see the Club through the winter months.

The Trustees have reviewed that the Club's reserves considering the Boathouse, that is the figure below which the funds should not drop save in exceptional and unforeseen circumstances and increased them to the figure shown:

March in any year £9,500

December in any year £7,500

At 31st December 2022, the Club held cash funds of £57,219 including savings of £35,327 which are held in a 30-day notice account at Monmouthshire Building Society and earn interest at a variable rate.

The savings account is being steadily built, to facilitate future, permanent and substantial facilities at the Wimborne site, with toilets, showers and changing rooms. Conversations are on-going with Wimborne Town Council representatives and Dreamboats to progress this plan. It is a slow process, but essential for the Club to grow at this site.

The charitable entity has free reserves of £58,700 as at 31 December 2022 (2021: £57,882). The Trustees consider this level of reserves to be sufficient to deliver charitable objectives for the next twelve months. Free reserves are calculated by deducting fixed assets from the unrestricted (and undesignated) reserves held at the year-end.

2022 saw the Club return to some form of normality (operationally), but with a few positive changes and extra opportunities. These opportunities have allowed the Club to further increase the number of paddles it provided through the summer and it is hoped that this can continue through into 2023. Lake Pier equipment donations increased by 87%, membership income was up by 6%, training income up by 39% and calendar sales up by 43% - all of these increases (plus others) together with the 4-year retrospective Gift Aid payment (2018-2021) of £7,433, meant that despite increased operating expenses of 21%, the finances remain in a healthy and stable position.

The stability and continued strength of the membership base provides confidence in the budget for the coming twelve months and as such the Trustees see no reason to increase prices for membership or training at this time.

The Club is a members' organisation which aims to keep its fees as low as realistically possible, whilst investing in the future of both the Club and its members. The Club's savings account acts as both emergency funds and capital for future large projects and funds are added annually, subject to budgetary constraints. The Club also has a rolling Cap-Ex program to replace ageing equipment and since 2018, has operated a training bursary to support Club coaches too.

In any organisation, there is risk of financial misconduct by persons having control of funds. To this end the Club carries proper checks on all committee members. All payments out of the bank must be verified by the Treasurer and a Trustee or, two Trustees. Any payments over £100 must be agreed by a majority of Trustees. To be open and clear about the way in which Trustees buy goods and services a Procurement Guidance document has been agreed and implemented. Additionally, the Treasurer is spot-checked on their work by another Trustee.

To provide transparency, the committee have resolved that unless the same is prejudicial to the Club or one or more of its members, at the relevant time, all committee minutes will be published on the members' section of the Club's web page. Such minutes are confidential to the Club and members are asked to respect that confidentiality and not therefore to breach that confidentiality. Such does not prevent an appropriate report under the Public Interest Disclosure Act. No welfare reports will be published in anyway

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

PHCC is a Charitable Incorporated Organisation date of registration 21st June 2013.

The constitution is set out in the registered Constitution originally adopted 4th February 2013, amended 8th April 2013 and amended 25th March 2019. (A copy can be found on the Club's website)

Poole Harbour Canoe Club

Report of the Trustees for the Year Ended 31 December 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Under the Constitution, the minimum number of Trustees is 5 and the maximum is 12. New Trustees may be appointed at any time by the Trustees or the members so long as the number of Trustees does not exceed the maximum. Trustees will normally be elected for a term of 3 years. Retiring Trustees may stand for re-election, but the maximum overall term that a trustee may stand shall be 9 years. They may be reappointed after an interval of at least 3 years. This is to avoid the committee being dominated by the few.

Risk management

The trustees are required to assess the risks that could cause significant problems to the Club:

Safety

The biggest single threat to the Club is the risk that a person may be injured because of any Club activities. If someone were injured a claim for financial compensation may lie against the Club. The Club through its membership of BC maintains third party insurance. This gives cover to the Club and its members. It is important to note that persons who have failed to renew their membership of the Club within 2 months of the due date (1st April) automatically cease to be members of the Club and thus are not covered by the Club's insurance. Members should ensure that they only participate in courses and trips run through the Club if they wish to rely on Club insurance. A Club official will organise courses and trips through the WebCollect system, so it is clear which events and courses are being organised by PHCC.

However, as well as the financial risk that this poses, there is the risk of adverse publicity. This could have huge knock on-effects to the Club and to the lives of the coaches. The Club therefore uses every endeavour to ensure the safety of all participants in paddle sports and without prejudice to the generality of that statement:

1. All members are asked to take their personal safety very seriously by,
 - 1.1 Attending proper training sessions to attain BC awards. To this end the Club's coaches run a comprehensive training schedule. Attached is the report from the training officer for this last year. Appendix 4.
 - 1.2 Wearing and taking adequately maintained safety gear in particular; buoyancy aids, whistle, lights and helmets where appropriate.
 - 1.3 Paddling in a group.
 - 1.4 Not going out without checking the weather and tides are suitable for their own skill level.
2. The Club runs paddles of all standards and at all three venues where members are encouraged to support other members.
3. The Club encourages and supports those who are prepared to advance to become coaches.
4. The Club runs paddles for women only to provide accessibility to the sport, providing equality of access.
5. The Club will only run paddles in appropriate weather conditions suitable for the group and ensures that each paddle has sufficiently experienced paddlers within the group to ensure the safety of the group.
6. The Club ensures that proper risk assessments are maintained. These are available for inspection on the Club's web site and were last updated in November 2021.
7. The Club liaises with Poole Harbour Master where possible to avoid conflicts with other harbour users.
8. The Club provides a telephone and radios to enable contact in the case of emergency.

Welfare

Paddle sport involves the interaction between persons of different ages and genders. Preparation for paddle sport often involves those persons in changing their clothing, as such there is a potential risk to the welfare of individuals.

In order to minimise this risk, for 2022 the club has an appointed Welfare Officer, Mark Taylor (mark.taylor@phcc.org.uk) and Deputy Welfare Officers, Cheryl Williams (cheryl.william@phcc.org.uk) and Lynette Short (lynette.short@phcc.org.uk). Members who have any welfare concerns should contact the Welfare Officer or one of the Deputy Welfare Officers. Both Mark Taylor and Lynette Short have confirmed that they will be retiring from their roles at the AGM this year and the Trustees thank Mark, Lynette (and Cheryl) for their tremendous support and background work over the past few years.

All persons with access to club funds (other than minimal sums) or involved in coaching or leading groups of young people are subject to appropriate checks into their background. Any incident involving any concern over the welfare of any members are reported to the Welfare Officer and to British Canoeing.

Poole Harbour Canoe Club

**Report of the Trustees
for the Year Ended 31 December 2022**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1152531

Principal address

2 Hull Crescent
Bearwood
Bournemouth
Dorset
BH11 9RG

Trustees

Adrian Oates	Treasurer & Acting Chair	December 2016 (re-elected 29/03/2021)
Vince Boon	Riverside Officer & QM	March 2018 (re-elected 29/03/2021)
Graham Chandler	Trustee & Vice-Chair	March 2018 (re-elected 29/03/2021)
Neil Turner	Trustee	July 2020
Lyn Jackson	Secretary	March 2021
Deborah D'Arcy	Trustee	March 2021
Ian Chivers	LP Joint Junior Lead	May 2021
Martin Jones	LP Joint Junior Lead	May 2021
John Shepherd	WP Junior Lead	June 2021
Graham Wood	Trustee	December 2021
Paulette Hills	Trustee	Resigned May 2022

Independent Examiner

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Approved by order of the board of trustees on13th February 2023..... and signed on its behalf by:



.....
A Oates - Trustee

**Independent Examiner's Report to the Trustees of
Poole Harbour Canoe Club**

Independent examiner's report to the trustees of Poole Harbour Canoe Club

I report to the charity trustees on my examination of the accounts of Poole Harbour Canoe Club (the Trust) for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Miss Jen Richardson BA (Hons) FCA FCCA DChA
Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date:

Poole Harbour Canoe Club

**Statement of Financial Activities
for the Year Ended 31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	43,408	-	43,408	47,501
Other trading activities	4	1,239	-	1,239	1,233
Investment income	5	144	-	144	82
Total		44,791	-	44,791	48,816
EXPENDITURE ON					
Raising funds		472	-	472	644
Charitable activities					
Provision of facilities for the sport of paddlesport.		28,294	-	28,294	21,432
Other		19,319	-	19,319	18,248
Total		48,085	-	48,085	40,324
NET INCOME/(EXPENDITURE)		(3,294)	-	(3,294)	8,492
RECONCILIATION OF FUNDS					
Total funds brought forward		349,903	-	349,903	341,411
TOTAL FUNDS CARRIED FORWARD		346,609	-	346,609	349,903


The notes form part of these financial statements

Poole Harbour Canoe Club

**Balance Sheet
31 December 2022**

	Notes	Unrestricted funds £	Restricted funds £	2022 Total funds £	2021 Total funds £
FIXED ASSETS					
Tangible assets	9	287,909	-	287,909	292,021
CURRENT ASSETS					
Debtors	10	2,337	-	2,337	1,968
Cash at bank		57,219	-	57,219	56,721
		<u>59,556</u>	-	<u>59,556</u>	<u>58,689</u>
CREDITORS					
Amounts falling due within one year	11	(856)	-	(856)	(807)
NET CURRENT ASSETS		<u>58,700</u>	-	<u>58,700</u>	<u>57,882</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		346,609	-	346,609	349,903
NET ASSETS		<u>346,609</u>	-	<u>346,609</u>	<u>349,903</u>
FUNDS					
Unrestricted funds	13			<u>346,609</u>	<u>349,903</u>
TOTAL FUNDS				<u>346,609</u>	<u>349,903</u>

The financial statements were approved by the Board of Trustees and authorised for issue on13th February 2023..... and were signed on its behalf by:



.....
A Oates - Trustee

Poole Harbour Canoe Club

Notes to the Financial Statements for the Year Ended 31 December 2022

1. LEGAL FORM

Poole Harbour Canoe Club is a registered Charitable Incorporated Organisation (CIO) in England and Wales, registered charity number 1152531. The principal office address is on page 5.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants (including those received from government bodies) are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Grant income is deferred when the donor specifies use of the grant to be in the future, or where there are conditions for full entitlement and those conditions have not yet been satisfied.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- Straight line over 3 years

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial Instruments

Basic financial assets and liabilities are initially measured at transaction price.

Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Poole Harbour Canoe Club

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

2. ACCOUNTING POLICIES - continued

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

3. DONATIONS AND LEGACIES

	2022	2021
	£	£
Donations	3,311	1,651
Gift aid	7,433	1,012
Grants	-	17,669
Fees and courses	32,664	27,169
	<u>43,408</u>	<u>47,501</u>

Grants received, included in the above, are as follows:

	2022	2021
	£	£
BCP Council - LRSG Grants	-	9,669
BCP Council - Government Restart Grant	-	8,000
	<u>-</u>	<u>17,669</u>

4. OTHER TRADING ACTIVITIES

	2022	2021
	£	£
Merchandise income	<u>1,239</u>	<u>1,233</u>

5. INVESTMENT INCOME

	2022	2021
	£	£
Interest receivable	<u>144</u>	<u>82</u>

Poole Harbour Canoe Club

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Provision of facilities for the sport of paddlesport.	682	816	1,498
	<u> </u>	<u> </u>	<u> </u>

Independent Examination fees for the year were £816 (2021 - £744).

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2022 nor for the year ended 31 December 2021.

Trustees' expenses

During the year, there were no trustee expenses claimed in line with the charitable activities (2021 - £nil).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	47,501	-	47,501
Other trading activities	1,233	-	1,233
Investment income	82	-	82
	<u> </u>	<u> </u>	<u> </u>
Total	48,816	-	48,816
 EXPENDITURE ON			
Raising funds	644	-	644
 Charitable activities			
Provision of facilities for the sport of paddlesport.	21,432	-	21,432
Other	18,248	-	18,248
	<u> </u>	<u> </u>	<u> </u>
Total	40,324	-	40,324
 NET INCOME			
	8,492	-	8,492
 RECONCILIATION OF FUNDS			
Total funds brought forward	341,411	-	341,411
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD	349,903	-	349,903
	<u> </u>	<u> </u>	<u> </u>

Poole Harbour Canoe Club

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

9. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2022	270,691	115,181	13,495	209	399,576
Additions	-	15,707	-	-	15,707
Disposals	-	(5,000)	-	-	(5,000)
	<u>270,691</u>	<u>125,888</u>	<u>13,495</u>	<u>209</u>	<u>410,283</u>
DEPRECIATION					
At 1 January 2022	27,069	74,221	6,195	70	107,555
Charge for year	5,414	12,485	1,350	70	19,319
Eliminated on disposal	-	(4,500)	-	-	(4,500)
	<u>32,483</u>	<u>82,206</u>	<u>7,545</u>	<u>140</u>	<u>122,374</u>
NET BOOK VALUE					
At 31 December 2022	<u>238,208</u>	<u>43,682</u>	<u>5,950</u>	<u>69</u>	<u>287,909</u>
At 31 December 2021	<u>243,622</u>	<u>40,960</u>	<u>7,300</u>	<u>139</u>	<u>292,021</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Prepayments and accrued income	2,337	1,968
	<u>2,337</u>	<u>1,968</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Accruals and deferred income	856	807
	<u>856</u>	<u>807</u>

12. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2022	2021
	£	£
Within one year	2,500	2,500
Between one and five years	10,000	10,000
In more than five years	46,250	48,750
	<u>58,750</u>	<u>61,250</u>

Poole Harbour Canoe Club

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

13. MOVEMENT IN FUNDS

	At 1.1.22 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	349,403	(2,894)	100	346,609
Landing stage/CAPEX	500	(400)	(100)	-
	<u>349,903</u>	<u>(3,294)</u>	<u>-</u>	<u>346,609</u>
TOTAL FUNDS	<u>349,903</u>	<u>(3,294)</u>	<u>-</u>	<u>346,609</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	44,791	(47,685)	(2,894)
Landing stage/CAPEX	-	(400)	(400)
	<u>44,791</u>	<u>(48,085)</u>	<u>(3,294)</u>
TOTAL FUNDS	<u>44,791</u>	<u>(48,085)</u>	<u>(3,294)</u>

Comparatives for movement in funds

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	340,911	8,492	349,403
Landing stage/CAPEX	500	-	500
	<u>341,411</u>	<u>8,492</u>	<u>349,903</u>
TOTAL FUNDS	<u>341,411</u>	<u>8,492</u>	<u>349,903</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,816	(40,324)	8,492
	<u>48,816</u>	<u>(40,324)</u>	<u>8,492</u>
TOTAL FUNDS	<u>48,816</u>	<u>(40,324)</u>	<u>8,492</u>

Poole Harbour Canoe Club

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2022**

13. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.21 £	Net movement in funds £	Transfers between funds £	At 31.12.22 £
Unrestricted funds				
General fund	340,911	5,598	100	346,609
Landing stage/CAPEX	500	(400)	(100)	-
	<u>341,411</u>	<u>5,198</u>	<u>-</u>	<u>346,609</u>
TOTAL FUNDS	<u><u>341,411</u></u>	<u><u>5,198</u></u>	<u><u>-</u></u>	<u><u>346,609</u></u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,607	(88,009)	5,598
Landing stage/CAPEX	-	(400)	(400)
	<u>93,607</u>	<u>(88,409)</u>	<u>5,198</u>
TOTAL FUNDS	<u><u>93,607</u></u>	<u><u>(88,409)</u></u>	<u><u>5,198</u></u>

The designated funds are as follows:

Landing stage/CAPEX - designated by the trustees for the purchase of a landing stage.

Transfers between funds

A transfer between the General fund and the designated Landing stage/CAPEX fund has been completed due to no further designation of funds required, as spending completed in the year.

14. RELATED PARTY DISCLOSURES

The trustees made no donations (2021: £238) to the charity during the year ended 31 December 2022.

POOLE HARBOUR CANOE CLUB

England & Wales - Charity number 1152531

Accounts

REGISTERED CHARITY NUMBER: 1152531

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2021
for
Poole Harbour Canoe Club**

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Poole Harbour Canoe Club

**Contents of the Financial Statements
for the Year Ended 31 December 2021**

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Poole Harbour Canoe Club
Report of the Trustees
for the Year Ended 31 December 2021

The trustees present their report with the financial statements of the charity for the year ended 31 December 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity as expressed in the Constitution are to promote community participation in healthy recreation by the provision of facilities for paddle sports.

In considering the projects and activities undertaken by the Club, the Trustees have regard to the guidance on public benefit issued by the Charity Commission, and work to ensure that the Club's aims are met, within the framework of safety constraints and available financial resources as discussed below.

Meeting the Club's aims falls in effect into 2 parts:

1. The running of the Club's activities and
2. The provision of the facilities.

The running of the Club's activities

The following documents complete this report and can be found on the charity's website (www.pooleharbourcanoecub.uk)

Appendix 1 - The Club's activity schedules. This shows the regular activities of the Club and summarises some of the annual events.

Appendix 2 - Riverside Wimborne and Racing Update Report.

Appendix 3 - Juniors Report.

Appendix 4 - Training Report.

Appendix 5 - Membership report.

Adult members are invited to become friends to the Facebook page of the Club - This page shows some of the exciting activities for members and activities on offer. The Trustees stress however that not all activities shown thereon are organised by the Club. Club activities are notified to members through email.

The WebCollect system is used to collect memberships and advertise courses. This system enables members to be contacted through a central database. If for any reason members are not receiving emails through WebCollect, please contact the Membership Secretary.

The Club provides equipment for hire to members to enable those without equipment to participate in the sport. All equipment must be booked out using the book provided.

Poole Harbour Canoe Club

Report of the Trustees for the Year Ended 31 December 2021

OBJECTIVES AND ACTIVITIES

The provision of facilities

1. The Club will seek grant funding towards new initiatives as required.
2. The Club has a lease from the landowners (BCP Council) dated 20th June 2016 for a term of 50 years from 20th June 2016 with a break clause in 2046 recurring thereafter every five years.
3. Members who have the necessary skills continue to assist in the maintenance of the Boathouse and Wimborne Paddlesports.

The Trustees are satisfied and very grateful that the members and committees have worked hard; all on a voluntary basis to achieve the objectives of the Charity.

Genuine thanks are extended to the coaches, trip leaders and all other volunteers that assist in the running of the Club in every way that they do. Over 100 members make the magic happen, many of them un-seen by the paddling groups - none of this would be possible without all their assistance.

The club operates from 3 main locations as follows:

1. Lake Pier, Lake Drive, Poole, Dorset - it's harbour base.
2. Riverside, Wimborne, Dorset - it's river and racing base (now called Wimborne Paddlesports).
3. Ferndown Leisure Centre, Ferndown, Dorset - it's swimming pool base.

The sewage pumping station that was replaced in March 2021 on a free of charge basis (apart from a contribution towards the installation cost) is working well. This work was completed to the satisfaction of all parties at minimal cost to the Club.

FINANCIAL REVIEW

Financial position

The Club is primarily financed by membership fees. To fulfil its objectives the Club is committed to keeping the membership fees as low as possible. Additional funds come from boat hire and course fees which again are kept as low as possible. However, the Trustees have an obligation to ensure that there are sufficient funds to keep the Club solvent. As such the Treasurer prepares a monthly financial update and all expenditure is carefully considered.

Poole Harbour Canoe Club
Report of the Trustees
for the Year Ended 31 December 2021

FINANCIAL REVIEW

Reserves policy

Trustees have a duty to formulate a reserves policy to ensure that the Club has sufficient funds to meet its obligations. The Club receives its membership fees annually in April. Course fees are paid principally during the summer months. The net result is that sufficient reserves must be established to see the Club through the winter months.

The Trustees have reviewed that the Club's reserves considering the Boathouse, that is the figure below which the funds should not drop save in exceptional and unforeseen circumstances and increased them to the figure shown:

March in any year £9,500

December in any year £7,500

At 31st December 2021, the Club held cash funds of £56,721 including savings of £30,233 which are held in a 30-day notice account at Monmouthshire Building Society and earn interest at a variable rate.

The savings account is being steadily built, to facilitate future, permanent and substantial facilities at the Wimborne site, with toilets, showers and changing rooms. Conversations are on-going with Wimborne Town Council representatives and Dreamboats to progress this plan. It is a slow process, but essential for the Club to grow at this site.

The charitable entity has free reserves of £57,882 as at 31 December 2021 (2020 - £35,446). The Trustees consider this level of reserves to be sufficient to deliver charitable objectives for the next twelve months. Free reserves are calculated by deducting fixed assets from the unrestricted (and undesignated) reserves held at the year-end.

2021 continued to be a very challenging year, with the Covid-19 rules and regulations in the UK. This had an impact on the Club, in terms of the number of members renewing in April, the number and size of activities we could run and our income too. The Club applied for Local Restrictions Support Grants from BCP Council in March 2021 and was awarded £9,669. Furthermore, the Club was automatically awarded a Government Restart Grant of £8,000 in April 2021. Membership increased slightly from 444 in 2020 to 461 in 2021; this reflected the easing of restrictions.

The Club is a members' organisation which aims to keep its fees as low as realistically possible, whilst investing in the future of both the Club and its members. The Club's savings account acts as both emergency funds and capital for future large projects and funds are added annually, subject to budgetary constraints. The Club also has a rolling Cap-Ex program to replace ageing equipment and since 2018, has operated a training bursary to support Club coaches too.

In any organisation, there is risk of financial misconduct by persons having control of funds. To this end the Club carries proper checks on all committee members. All payments out of the bank must be verified by the Treasurer and a Trustee or, two Trustees. Any payments over £200 must be agreed by a majority of Trustees. To be open and clear about the way in which Trustees buy goods and services a Procurement Guidance document has been agreed and implemented. Additionally, the Treasurer is spot-checked on their work by another Trustee.

To provide transparency, the committee have resolved that unless the same is prejudicial to the Club or one or more of its members, at the relevant time, all committee minutes will be published on the members' section of the Club's web page. Such minutes are confidential to the Club and members are asked to respect that confidentiality and not therefore to breach that confidentiality. Such does not prevent an appropriate report under the Public Interest Disclosure Act. No welfare reports will be published in anyway.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

PHCC is a Charitable Incorporated Organisation date of registration 21st June 2013.

The constitution is set out in the registered Constitution originally adopted 4th February 2013, amended 8th April 2013 and amended 25th March 2019. (A copy can be found on the Club's website)

Poole Harbour Canoe Club

Report of the Trustees for the Year Ended 31 December 2021

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Under the Constitution, the minimum number of Trustees is 5 and the maximum is 12. New Trustees may be appointed at any time by the Trustees or the members so long as the number of Trustees does not exceed the maximum. Retiring Trustees may stand for re-election but only twice so that the maximum term that a Trustee may stand shall be 9 years. They may be reappointed after an interval of at least 3 years. This is in order to avoid the committee being dominated by the few.

Trustees are provided with the CC3 document from the Charity Commission or training from existing Trustees or external courses in order to effectively carry out their duties as Trustees.

Risk management

The trustees are required to assess the risks that could cause significant problems to the Club:

Safety

The biggest single threat to the Club is the risk that a person may be injured as a result of any Club activities. If someone were injured a claim for financial compensation may lie against the Club. The Club through its membership of BC maintains third party insurance. This gives cover to the Club and its members. It is important to note that persons who have failed to renew their membership of the Club within 2 months of the due date (1st April) automatically cease to be members of the Club and thus are not covered by the Club's insurance. Members should ensure that they only participate in courses run through the Club if they wish to rely on Club insurance. The training officer will be organising courses through the WebCollect system, so it is clear which events and courses are being organised by PHCC.

However, as well as the financial risk that this poses, there is the risk of adverse publicity. This could have huge knock on effect to the Club and to the lives of the coaches. The Club therefore uses every endeavour to ensure the safety of all participants in paddlesport and without prejudice to the generality of that statement:

1. All members are asked to take their personal safety very seriously by,
 - 1.1 Attending proper training sessions to attain BC awards. To this end the Club's coaches run a comprehensive training schedule. Attached is the report from the training officer for this last year. Appendix 4.
 - 1.2 Wearing and taking adequately maintained safety gear in particular; buoyancy aids, whistle, lights and helmets where appropriate.
 - 1.3 Paddling in a group.
 - 1.4 Not going out without checking the weather and tides are suitable for their own skill level.
2. The Club runs paddles of all standards and at all three venues where members are encouraged to support other members.
3. The Club encourages and supports those who are prepared to advance to become coaches.
4. The Club runs paddles for women only to provide accessibility to the sport, providing equality of access.
5. The Club will only run paddles in appropriate weather conditions suitable for the group and ensures that each paddle has sufficiently experienced paddlers within the group to ensure the safety of the group.
6. The Club ensures that proper risk assessments are maintained. These are available for inspection on the Club's web site and were last updated in November 2021.
7. The Club liaises with Poole Harbour Master where possible to avoid conflicts with other harbour users.
8. The Club provides a telephone and radios to enable contact in the case of emergency.

Welfare

Paddle sport involves the interaction between persons of different ages and genders. Preparation for paddle sport often involves those persons in changing their clothing, as such there is a potential risk to the welfare of individuals.

In order to minimise this risk, for 2021 the club has an appointed Welfare Officer, Mark Taylor (mark.taylor@phcc.org.uk) and Deputy Welfare Officers, Cheryl Williams (cheryl.william@phcc.org.uk) and Lynette Short (lynette.short@phcc.org.uk). Members who have any welfare concerns should contact the Welfare Officer or one of the Deputy Welfare Officers.

All persons with access to club funds (other than minimal sums) or involved in coaching or leading groups of young people are subject to appropriate checks into their background. Any incident involving any concern over the welfare of any members are reported to the Welfare Officer and to British Canoeing.

Poole Harbour Canoe Club

**Report of the Trustees
for the Year Ended 31 December 2021**

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1152531

Principal address

2 Hull Crescent
Bearwood
Bournemouth
Dorset
BH11 9RG

Trustees

Paulette Hills	Joint Training Officer	Re-elected 29 March 2021
Lyn Jackson	Secretary	Appointed 29 March 2021
Deborah D'Arcy	Trustee	Appointed 29 March 2021
Adrian Oates	Treasurer & Acting Chairman	Re-elected 29 March 2021
Vince Boon	Riverside Officer & QM	Re-elected 29 March 2021
Graham Chandler	Trustee & Vice-Chairman	Re-elected 29 March 2021
Tom Holdsworth	Chairman	Resigned 9 August 2021
Michael Taylor	Junior Lead	Resigned 25 May 2021
Matt Harris	Trustee	Resigned 4 October 2021
Neil Turner	Trustee	
Ian Chivers	LP Joint Junior Lead	Appointed 25 May 2021
Martin Jones	LP Joint Junior Lead	Appointed 25 May 2021
John Shepherd	WP Junior Lead	Appointed 10 June 2021
Graham Wood	Trustee	Appointed 6 December 2021
Graham Norman	Trustee	Appointed 29 March 2021 (resigned 2 June 2021)
William Jaggs	Officer	Resigned 29 March 2021
Keith Wright	Quarter Master	Resigned 29 March 2021

Independent Examiner

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Approved by order of the board of trustees on07 March 2022..... and signed on its behalf by:



.....
A Oates - Trustee

**Independent Examiner's Report to the Trustees of
Poole Harbour Canoe Club**

Independent examiner's report to the trustees of Poole Harbour Canoe Club

I report to the charity trustees on my examination of the accounts of Poole Harbour Canoe Club (the Trust) for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Miss Jen Richardson BA (Hons) ACA FCCA DChA
Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date: 8th March 2022

Poole Harbour Canoe Club

**Statement of Financial Activities
for the Year Ended 31 December 2021**

	Notes	Unrestricted funds £	Restricted funds £	2021 Total funds £	2020 Total funds as restated £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	47,501	-	47,501	32,514
Other trading activities	4	1,233	-	1,233	1,533
Investment income	5	82	-	82	64
Total		48,816	-	48,816	34,111
EXPENDITURE ON					
Raising funds		644	-	644	391
Charitable activities					
Provision of facilities for the sport of paddlesport.		21,432	-	21,432	22,255
Other		18,248	-	18,248	18,569
Total		40,324	-	40,324	41,215
NET INCOME/(EXPENDITURE)		8,492	-	8,492	(7,104)
RECONCILIATION OF FUNDS					
Total funds brought forward		341,411	-	341,411	348,515
TOTAL FUNDS CARRIED FORWARD		349,903	-	349,903	341,411


The notes form part of these financial statements

Poole Harbour Canoe Club

**Balance Sheet
31 December 2021**

		Unrestricted funds	Restricted funds	2021 Total funds	2020 Total funds as restated
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	10	292,021	-	292,021	305,965
CURRENT ASSETS					
Debtors	11	1,968	-	1,968	1,788
Cash at bank		56,721	-	56,721	34,404
		<u>58,689</u>	<u>-</u>	<u>58,689</u>	<u>36,192</u>
CREDITORS					
Amounts falling due within one year	12	(807)	-	(807)	(746)
NET CURRENT ASSETS		<u>57,882</u>	<u>-</u>	<u>57,882</u>	<u>35,446</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		349,903	-	349,903	341,411
NET ASSETS		<u>349,903</u>	<u>-</u>	<u>349,903</u>	<u>341,411</u>
FUNDS	14				
Unrestricted funds				<u>349,903</u>	<u>341,411</u>
TOTAL FUNDS				<u>349,903</u>	<u>341,411</u>

The financial statements were approved by the Board of Trustees and authorised for issue on
07 March 2022..... and were signed on its behalf by:



 A Oates - Trustee

Poole Harbour Canoe Club

Notes to the Financial Statements for the Year Ended 31 December 2021

1. LEGAL FORM

Poole Harbour Canoe Club is a registered Charitable Incorporated Organisation (CIO) in England and Wales, registered charity number 1152531. The principal office address is on page 5.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Grants (including those received from government bodies) are recognised where there is entitlement, certainty of receipt and the amount can be measured with sufficient reliability. Grant income is deferred when the donor specifies use of the grant to be in the future, or where there are conditions for full entitlement and those conditions have not yet been satisfied.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost
Computer equipment	- Straight line over 3 years

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial Instruments

Basic financial assets and liabilities are initially measured at transaction price.

Poole Harbour Canoe Club

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

2. ACCOUNTING POLICIES - continued

Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

Prior Year Adjustment

A prior year adjustment has been recorded in respect of fixed asset valuations. See the prior year adjustment note for further detail.

3. DONATIONS AND LEGACIES

	2021	2020 as restated
	£	£
Donations	1,651	1,105
Gift aid	1,012	-
Grants	17,669	7,886
Fees and courses	27,169	23,523
	<u>47,501</u>	<u>32,514</u>

Grants received, included in the above, are as follows:

	2021	2020 as restated
	£	£
Sport England Grant	-	7,886
BCP Council - LRSB Grants	9,669	-
BCP Council - Government Restart Grant	8,000	-
	<u>17,669</u>	<u>7,886</u>

4. OTHER TRADING ACTIVITIES

	2021	2020 as restated
	£	£
Merchandise income	<u>1,233</u>	<u>1,533</u>

Poole Harbour Canoe Club

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

5. INVESTMENT INCOME

	2021	2020 as restated
Interest receivable	£ 82	£ 64
	<u>82</u>	<u>64</u>

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Provision of facilities for the sport of paddlesport.	508	744	1,252
	<u>508</u>	<u>744</u>	<u>1,252</u>

Independent Examination fees for the year were £744 (2020 - £720).

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2021 nor for the year ended 31 December 2020.

Trustees' expenses

During the year, there were no trustee expenses claimed in line with the charitable activities (2020 - £nil).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds as restated £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	32,514	-	32,514
Other trading activities	1,533	-	1,533
Investment income	64	-	64
Total	<u>34,111</u>	<u>-</u>	<u>34,111</u>
 EXPENDITURE ON			
Raising funds	391	-	391
Charitable activities			
Provision of facilities for the sport of paddlesport.	19,862	2,393	22,255
Other	18,569	-	18,569
Total	<u>38,822</u>	<u>2,393</u>	<u>41,215</u>
 NET INCOME/(EXPENDITURE)	<u>(4,711)</u>	<u>(2,393)</u>	<u>(7,104)</u>
Transfers between funds	1,000	(1,000)	-
Net movement in funds	<u>(3,711)</u>	<u>(3,393)</u>	<u>(7,104)</u>

Poole Harbour Canoe Club

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued	Unrestricted funds	Restricted funds	Total funds as restated
	£	£	£
RECONCILIATION OF FUNDS			
Total funds brought forward	345,122	3,393	348,515
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS CARRIED FORWARD	<u>341,411</u>	<u>-</u>	<u>341,411</u>

9. PRIOR YEAR ADJUSTMENT

A prior year adjustment came to light during this current financial year Independent Examination with respect of an error in the reporting value of fixed assets in the prior years. The impact on the brought forward balances for this financial year is a £3,430 decrease in cost as at 1 January 2021 and £3,557 decrease in depreciation as at 1 January 2021 which has resulted in an increase to the reserves brought forward of £127.

10. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2021	270,691	120,056	12,526	-	403,273
Additions	-	5,125	969	209	6,303
Disposals	-	(10,000)	-	-	(10,000)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2021	270,691	115,181	13,495	209	399,576
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION					
At 1 January 2021	21,655	70,807	4,846	-	97,308
Charge for year	5,414	11,414	1,349	70	18,247
Eliminated on disposal	-	(8,000)	-	-	(8,000)
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
At 31 December 2021	27,069	74,221	6,195	70	107,555
	<hr/>	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE					
At 31 December 2021	<u>243,622</u>	<u>40,960</u>	<u>7,300</u>	<u>139</u>	<u>292,021</u>
At 31 December 2020	<u>249,036</u>	<u>49,249</u>	<u>7,680</u>	<u>-</u>	<u>305,965</u>

Poole Harbour Canoe Club

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020 as restated
Prepayments and accrued income	£ 1,968	£ 1,788
	<u>1,968</u>	<u>1,788</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2021	2020 as restated
Accruals and deferred income	£ 807	£ 746
	<u>807</u>	<u>746</u>

13. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	2021	2020 as restated
Within one year	£ 2,500	£ 2,500
Between one and five years	10,000	10,000
In more than five years	48,750	51,250
	<u>61,250</u>	<u>63,750</u>

14. MOVEMENT IN FUNDS

	At 1.1.21 £	Net movement in funds £	At 31.12.21 £
Unrestricted funds			
General fund	340,911	8,492	349,403
Landing stage/CAPEX	500	-	500
	<u>341,411</u>	<u>8,492</u>	<u>349,903</u>
TOTAL FUNDS	<u>341,411</u>	<u>8,492</u>	<u>349,903</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	48,816	(40,324)	8,492
	<u>48,816</u>	<u>(40,324)</u>	<u>8,492</u>
TOTAL FUNDS	<u>48,816</u>	<u>(40,324)</u>	<u>8,492</u>

Poole Harbour Canoe Club

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

14. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	345,122	(4,711)	500	340,911
Landing stage/CAPEX	-	-	500	500
	<u>345,122</u>	<u>(4,711)</u>	<u>1,000</u>	<u>341,411</u>
Restricted funds				
Defibrillator funds	2,393	(2,393)	-	-
Hall & Woodhouse Fund	1,000	-	(1,000)	-
	<u>3,393</u>	<u>(2,393)</u>	<u>(1,000)</u>	<u>-</u>
TOTAL FUNDS	<u>348,515</u>	<u>(7,104)</u>	<u>-</u>	<u>341,411</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,111	(38,822)	(4,711)
Restricted funds			
Defibrillator funds	-	(2,393)	(2,393)
TOTAL FUNDS	<u>34,111</u>	<u>(41,215)</u>	<u>(7,104)</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.21 £
Unrestricted funds				
General fund	345,122	3,781	500	349,403
Landing stage/CAPEX	-	-	500	500
	<u>345,122</u>	<u>3,781</u>	<u>1,000</u>	<u>349,903</u>
Restricted funds				
Defibrillator funds	2,393	(2,393)	-	-
Hall & Woodhouse Fund	1,000	-	(1,000)	-
	<u>3,393</u>	<u>(2,393)</u>	<u>(1,000)</u>	<u>-</u>
TOTAL FUNDS	<u>348,515</u>	<u>1,388</u>	<u>-</u>	<u>349,903</u>

Poole Harbour Canoe Club

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2021**

14. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	82,927	(79,146)	3,781
Restricted funds			
Defibrillator funds	-	(2,393)	(2,393)
TOTAL FUNDS	<u>82,927</u>	<u>(81,539)</u>	<u>1,388</u>

The restricted funds are as follows:

Defibrillator fund - for the purchase of a new defibrillator to be kept by Poole Harbour Canoe Club.

Hall & Woodhouse - Restricted for the purchase of new boats for the club

The designated funds are as follows:

Landing stage/CAPEX - designated by the trustees for the purchase of a landing stage.

15. RELATED PARTY DISCLOSURES

The trustees donated a total of £238 (2020: £97) during the year to the charity.

POOLE HARBOUR CANOE CLUB

England & Wales - Charity number 1152531

Accounts

REGISTERED CHARITY NUMBER: 1152531

**Report of the Trustees and
Unaudited Financial Statements
for the Year Ended 31 December 2020
for
Poole Harbour Canoe Club**

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Poole Harbour Canoe Club

**Contents of the Financial Statements
for the Year Ended 31 December 2020**

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Balance Sheet	8
Notes to the Financial Statements	9 to 15

Poole Harbour Canoe Club
Report of the Trustees
for the Year Ended 31 December 2020

The trustees present their report with the financial statements of the charity for the year ended 31 December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives of the Charity are expressed in the Constitution are to promote community participation in healthy recreation by the provision of facilities for the sport of paddlesport.

In considering the projects and activities undertaken by the Club, the Trustees have regard to the guidance on public benefit issued by the Charity Commission, and work to ensure that the Club's aims are met, within the framework of safety constraints and available financial resources as discussed below.

Meeting the Club's aims falls in effect into 2 parts:

1. The running of the Club's activities and
2. The provision of the facilities.

The running of the Club's activities

The following documents complete this report and can be found on the charity's website (www.pooleharbourcanoeclub.uk)

Appendix 1 - Development Plan 2017 to 2021 (Progress update to January 2020)

Appendix 2 - The Club's activity schedules and information which was produced for the BC (British Canoeing) as part of an application for funding. This shows the regular activities of the Club and summarises some of the annual events.

Appendix 3 - Riverside Wimborne and Racing Update Report.

Appendix 4 - Juniors Report.

Appendix 5 - Slalom Report.

Appendix 6 - Polo Report.

Appendix 7 - Training Report.

Appendix 8 - Membership report.

Adult members are invited to become friends to the Facebook page of the Club - This page shows some of the exciting activities for members and activities on offer. The Trustees stress however that not all activities shown thereon are organised by the Club. Club activities are notified to members through email.

The WebCollect system is used to collect memberships and advertise courses. This system enables members to be contacted through a central database. If for any reason members are not receiving emails through WebCollect, please contact the Membership Secretary.

The Club provides equipment for hire to members to enable those without equipment to participate in the sport. All equipment must be booked out using the book provided.

Poole Harbour Canoe Club

Report of the Trustees for the Year Ended 31 December 2020

OBJECTIVES AND ACTIVITIES

The provision of facilities

1. The Club will be seeking grant funding towards new initiatives detailed in its Development Plan (updated to November 2020).
2. The Club has a lease from the landowners (BCP Council) dated 20th June 2016 for a term of 50 years from 20th June 2016 with a break clause at 2046 recurring thereafter every 5 years.
3. Members who have the necessary skills continue to assist in the maintenance of the Boathouse and Riverside.

The Trustees are satisfied that the members and committee have worked hard; all on a voluntary basis to achieve the objectives of the Charity.

The club operates from 3 main locations as follows:

1. Lake Pier, Lake Drive, Poole, Dorset - it's harbour base.
2. Riverside, Wimborne, Dorset - it's river and racing base.
3. Ferndown Leisure Centre, Ferndown, Dorset - it's swimming pool base.

The sewage pumping station that was installed at Lake Pier in 2016 unfortunately started to see tank deformation soon after fitting - this was put down to external groundwater pressure causing the tank to begin imploding. Whilst this presented no risk of leak to the environment, the tank clearly was not performing as intended. The supplier came back and fitted some internal stainless-steel rings to help reinforce the tank, but these have since gradually been pushed out of the way and the deformation worsened. With the input of Paul O'Shea and Steve Hills, the supplier has now agreed to replace the tank and upgrade it to one made of concrete rings, which will not succumb to the groundwater pressure, free of charge; apart from a contribution towards the installation cost.

The Trustees are grateful for the manner in which MPC offered to complete the corrective action for free, to Steve Hills and Paul O'Shea for their technical and ongoing input and to Adam Winterbottom who has kindly offered to provide his labour for free to assist in the re-installation, all of which has helped minimise the cost to the Club.

FINANCIAL REVIEW

Financial position

The Club is primarily financed by membership fees. To fulfil its objectives the Club is committed to keeping the membership fees as low as possible. Additional funds come from boat hire and course fees which again are kept as low as possible. However, the Trustees have an obligation to ensure that there are sufficient funds to keep the Club solvent. As such the Treasurer prepares a monthly financial update and all expenditure is carefully considered.

Poole Harbour Canoe Club

Report of the Trustees for the Year Ended 31 December 2020

FINANCIAL REVIEW

Reserves policy

The Trustees have a duty to formulate a reserves policy to ensure that the Club has sufficient funds to meet its obligations. The Club receives its membership fees annually in April. Course fees are paid principally during the summer months. The net result is that sufficient reserves must be established to see the Club through the winter months.

The Trustees have reviewed that the Club's reserves considering the Boathouse, that is the figure below which the funds should not drop save in exceptional and unforeseen circumstances and increased them to the figure shown:

March in any year £9,500

December in any year £7,500

At 31st December 2020, the Club held cash funds of £34,404 including savings of £20,151 which are held in a 30-day notice account at Monmouthshire Building Society and earn interest at a variable rate.

The charitable entity has free reserves of £35,446 as at 31 December 2020 (2019 - £27,144). The Trustees consider this level of reserves to be sufficient to deliver charitable objectives for the next twelve months. Free reserves are calculated by deducting fixed assets from the unrestricted (and undesignated) reserves held at the year-end.

2020 proved to be a most unique year, following the Covid-19 outbreak in the UK. This had a huge impact on the Club, in terms of the number of members renewing in April, the number and size of activities we could run and our income too. The Club was fortunate enough to be awarded a £7,886 grant from the Sport England Community Emergency Fund in June 2020, which helped offset the lack of income we had received. This money directly covered the Club's running costs and lost income during the first lockdown period. Membership reduced from 535 in 2019 to 444 in 2020.

The Club is a members' organisation which aims to keep its fees as low as realistically possible, whilst investing in the future of both the Club and its members. The Club's savings account acts as both emergency funds and capital for future large projects and funds are added annually, subject to budgetary constraints. The Club also has a rolling Cap-Ex program to replace ageing equipment and since 2018, has operated a training bursary to support Club coaches too.

In any organisation, there is risk of financial misconduct by persons having control of funds. To this end the Club carries proper checks on all committee members. All payments out of the bank must be verified by the Treasurer and a Trustee or, two Trustees. Any payments over £100 must be agreed by a majority of Trustees. To be open and clear about the way in which Trustees buy goods and services a Procurement Guidance document has been agreed and implemented.

In order to provide transparency, the committee have resolved that unless the same is prejudicial to the Club or one or more of its members, at the relevant time, all committee minutes will be published on the members' section of the Club's web page. Such minutes are confidential to the Club and members are asked to respect that confidentiality and not therefore to breach that confidentiality. Such does not prevent an appropriate report under the Public Interest Disclosure Act. No welfare reports will be published in anyway.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

PHCC is a Charitable Incorporated Organisation date of registration 21st June 2013.

The constitution is set out in the registered Constitution originally adopted 4th February 2013, amended 8th April 2013 and amended 25th March 2019. (A copy can be found on the Club's website)

Recruitment and appointment of new trustees

Under the Constitution, the minimum number of Trustees is 5 and the maximum is 12. New Trustees may be appointed at any time by the Trustees or the members so long as the number of Trustees does not exceed the maximum. Retiring Trustees may stand for re-election but only twice so that the maximum term that a Trustee may stand shall be 9 years. They may be reappointed after an interval of at least 3 years. This is in order to avoid the committee being dominated by the few.

Poole Harbour Canoe Club
Report of the Trustees
for the Year Ended 31 December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Risk management

The trustees are required to assess the risks that could cause significant problems to the Club:

Safety

The biggest single threat to the Club is the risk that a person may be injured as a result of any Club activities. If someone were injured a claim for financial compensation may lie against the Club. The Club through its membership of BC maintains third party insurance. This gives cover to the Club and its members. It is important to note that persons who have failed to renew their membership of the Club within 2 months of the due date (1st April) automatically cease to be members of the Club and thus are not covered by the Club's insurance. Members should ensure that they only participate in courses run through the Club if they wish to rely on Club insurance. The training officer will be organising courses through the WebCollect system, so it is clear which events and courses are being organised by PHCC.

However, as well as the financial risk that this poses, there is the risk of adverse publicity. This could have huge knock on effect to the Club and to the lives of the coaches. The Club therefore uses every endeavour to ensure the safety of all participants in paddlesport and without prejudice to the generality of that statement:

1. All members are asked to take their personal safety very seriously by,
 - 1.1 Attending proper training sessions to attain BC awards. To this end the Club's coaches run a comprehensive training schedule. Attached is the report from the training officer for this last year. Appendix 7.
 - 1.2 Wearing and taking adequately maintained safety gear in particular; buoyancy aids, whistle, lights and helmets where appropriate.
 - 1.3 Paddling in a group.
 - 1.4 Not going out without checking the weather and tides are suitable for their own skill level.
2. The Club runs paddles of all standards and at all three venues where members are encouraged to support other members.
3. The Club encourages and supports those who are prepared to advance to become coaches.
4. The Club runs paddles for women only to provide accessibility to the sport, providing equality of access.
5. The Club will only run paddles in appropriate weather conditions suitable for the group and ensures that each paddle has sufficiently experienced paddlers within the group to ensure the safety of the group.
6. The Club ensures that proper risk assessments are maintained. These are available for inspection on the Club's web site.
7. The Club liaises with Poole Harbour Master where possible to avoid conflicts with other harbour users.
8. The Club provides a telephone and radios to enable contact in the case of emergency.

Welfare

Paddle sport involves the interaction between persons of different ages and genders. Preparation for paddle sport often involves those persons in changing their clothing, as such there is a potential risk to the welfare of individuals.

In order to minimise this risk, for 2020 the club has an appointed Welfare Officer, Mark Taylor (mark.taylor@phcc.org.uk) and Deputy Welfare Officers, Cheryl Williams (cheryl.william@phcc.org.uk) and Lynette Short (lynette.short@phcc.org.uk). Members who have any welfare concerns should contact the Welfare Officer or one of the Deputy Welfare Officers.

All persons with access to club funds (other than minimal sums) or involved in coaching or leading groups of young people are subject to appropriate checks into their background. Any incident involving any concern over the welfare of any members are reported to the Welfare Officer and to British Canoeing.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1152531

Principal address

2 Hull Crescent
Bearwood
Bournemouth
Dorset
BH11 9RG

Poole Harbour Canoe Club

**Report of the Trustees
for the Year Ended 31 December 2020**

Trustees

Paulette Hills
Keith Wright

William Jaggs
Adrian Oates
Vince Boon
Graham Chandler
Mocha Pilkington
Tom Holdsworth
Michael Taylor
Matt Harris
Neil Turner

Joint Training Officer
Quarter Master
Secretary/Riverside
Officer
Treasurer
Riverside Officer & QM
QM Team
Trustee
Chairman
Junior Lead
Trustee
Trustee

Appointed March 2019 (resigned 11 May 2020)

Appointed May 2020

Appointed July 2020

Independent Examiner

Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Approved by order of the board of trustees on^{24/02/2021}..... and signed on its behalf by:

TP Holdsworth
.....

T P Holdsworth - Trustee

**Independent Examiner's Report to the Trustees of
Poole Harbour Canoe Club**

Independent examiner's report to the trustees of Poole Harbour Canoe Club

I report to the charity trustees on my examination of the accounts of Poole Harbour Canoe Club (the Trust) for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

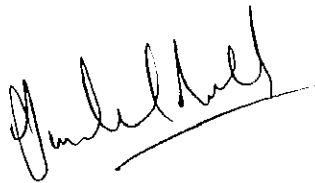
I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Ian M Rodd BSc FCA FCCA
Ward Goodman
4 Cedar Park
Cobham Road
Ferndown Industrial Estate
Wimborne
Dorset
BH21 7SF

Date: 26 February 2021

Poole Harbour Canoe Club

**Statement of Financial Activities
for the Year Ended 31 December 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	3	32,514	-	32,514	38,454
Other trading activities	4	1,533	-	1,533	650
Investment income	5	64	-	64	32
Total		34,111	-	34,111	39,136
EXPENDITURE ON					
Raising funds		391	-	391	1,300
Charitable activities					
Provision of facilities for the sport of paddlesport.		18,062	2,393	20,455	33,108
Other		19,016	-	19,016	20,335
Total		37,469	2,393	39,862	54,743
NET INCOME/(EXPENDITURE)		(3,358)	(2,393)	(5,751)	(15,607)
Transfers between funds	12	1,000	(1,000)	-	-
Net movement in funds		(2,358)	(3,393)	(5,751)	(15,607)
RECONCILIATION OF FUNDS					
Total funds brought forward		343,642	3,393	347,035	362,642
TOTAL FUNDS CARRIED FORWARD		341,284	-	341,284	347,035

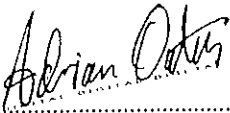
The notes form part of these financial statements

Poole Harbour Canoe Club

**Balance Sheet
31 December 2020**

	Notes	Unrestricted funds £	Restricted funds £	2020 Total funds £	2019 Total funds £
FIXED ASSETS					
Tangible assets	9	305,838	-	305,838	316,498
CURRENT ASSETS					
Debtors	10	1,788	-	1,788	1,145
Cash at bank		34,404	-	34,404	30,112
		36,192	-	36,192	31,257
CREDITORS					
Amounts falling due within one year	11	(746)	-	(746)	(720)
NET CURRENT ASSETS		35,446	-	35,446	30,537
TOTAL ASSETS LESS CURRENT LIABILITIES		341,284	-	341,284	347,035
NET ASSETS		341,284	-	341,284	347,035
FUNDS	12				
Unrestricted funds				341,284	343,642
Restricted funds				-	3,393
TOTAL FUNDS				341,284	347,035

The financial statements were approved by the Board of Trustees and authorised for issue on
24/02/2021..... and were signed on its behalf by:



 A Oates - Trustee

Poole Harbour Canoe Club

Notes to the Financial Statements for the Year Ended 31 December 2020

1. LEGAL FORM

Poole Harbour Canoe Club is a registered Charitable Incorporated Organisation (CIO) in England and Wales, registered charity number 1152531. The principal office address is on page 4.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Land and buildings	- 2% on cost
Plant and machinery	- 10% on cost
Fixtures and fittings	- 10% on cost

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Financial instruments

Basic financial assets and liabilities are initially measured at transaction price.

Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

Cash at bank and in hand

Cash at bank and in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Poole Harbour Canoe Club

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

2. ACCOUNTING POLICIES - continued

Financial instruments

Creditors

Creditors are recognised where the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors are recognised at their settlement amount.

3. DONATIONS AND LEGACIES

	2020	2019
	£	£
Donations	1,105	4,112
Grants	7,886	2,000
Fees and courses	23,523	32,342
	<u>32,514</u>	<u>38,454</u>

Grants received, included in the above, are as follows:

	2020	2019
	£	£
Wimborne Minster Town Council	-	1,000
Hall & Woodhouse	-	1,000
Sport England Grant	7,886	-
	<u>7,886</u>	<u>2,000</u>

4. OTHER TRADING ACTIVITIES

	2020	2019
	£	£
Merchandise income	1,533	650
	<u>1,533</u>	<u>650</u>

5. INVESTMENT INCOME

	2020	2019
	£	£
Interest receivable	64	32
	<u>64</u>	<u>32</u>

Poole Harbour Canoe Club

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

6. SUPPORT COSTS

	Finance £	Governance costs £	Totals £
Provision of facilities for the sport of paddlesport.	<u>299</u>	<u>1,140</u>	<u>1,439</u>

Independent Examination fees for the year were £720 (2019 - £720).

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2020 nor for the year ended 31 December 2019.

Trustees' expenses

During the year, there were no trustee expenses claimed in line with the charitable activities (2019 - £14).

8. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	35,061	3,393	38,454
Other trading activities	650	-	650
Investment income	<u>32</u>	<u>-</u>	<u>32</u>
Total	<u>35,743</u>	<u>3,393</u>	<u>39,136</u>
 EXPENDITURE ON			
Raising funds	1,300	-	1,300
Charitable activities			
Provision of facilities for the sport of paddlesport.	33,108	-	33,108
Other	<u>20,335</u>	<u>-</u>	<u>20,335</u>
Total	<u>54,743</u>	<u>-</u>	<u>54,743</u>
 NET INCOME/(EXPENDITURE)	<u>(19,000)</u>	<u>3,393</u>	<u>(15,607)</u>
 RECONCILIATION OF FUNDS			
Total funds brought forward	362,642	-	362,642
 TOTAL FUNDS CARRIED FORWARD	<u>343,642</u>	<u>3,393</u>	<u>347,035</u>

Poole Harbour Canoe Club

Notes to the Financial Statements - continued
for the Year Ended 31 December 2020

9. TANGIBLE FIXED ASSETS

	Land and buildings £	Plant and machinery £	Fixtures and fittings £	Totals £
COST				
At 1 January 2020	270,691	116,530	12,526	399,747
Additions	-	8,956	-	8,956
Disposals	-	(2,000)	-	(2,000)
At 31 December 2020	<u>270,691</u>	<u>123,486</u>	<u>12,526</u>	<u>406,703</u>
DEPRECIATION				
At 1 January 2020	16,241	63,415	3,593	83,249
Charge for year	5,414	12,349	1,253	19,016
Eliminated on disposal	-	(1,400)	-	(1,400)
At 31 December 2020	<u>21,655</u>	<u>74,364</u>	<u>4,846</u>	<u>100,865</u>
NET BOOK VALUE				
At 31 December 2020	<u>249,036</u>	<u>49,122</u>	<u>7,680</u>	<u>305,838</u>
At 31 December 2019	<u>254,450</u>	<u>53,115</u>	<u>8,933</u>	<u>316,498</u>

10. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Prepayments and accrued income	<u>1,788</u>	<u>1,145</u>

11. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020 £	2019 £
Accruals and deferred income	<u>746</u>	<u>720</u>

12. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	343,642	(3,358)	500	340,784
Landing stage/CAPEX	-	-	500	500
	<u>343,642</u>	<u>(3,358)</u>	<u>1,000</u>	<u>341,284</u>
Restricted funds				
Defibrillator funds	2,393	(2,393)	-	-
Hall & Woodhouse Fund	1,000	-	(1,000)	-
	<u>3,393</u>	<u>(2,393)</u>	<u>(1,000)</u>	<u>-</u>
TOTAL FUNDS	<u>347,035</u>	<u>(5,751)</u>	<u>-</u>	<u>341,284</u>

Poole Harbour Canoe Club

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

12. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	34,111	(37,469)	(3,358)
Restricted funds			
Defibrillator funds	-	(2,393)	(2,393)
TOTAL FUNDS	<u>34,111</u>	<u>(39,862)</u>	<u>(5,751)</u>

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	At 31.12.19 £
Unrestricted funds			
General fund	362,642	(19,000)	343,642
Restricted funds			
Defibrillator funds	-	2,393	2,393
Hall & Woodhouse Fund	-	1,000	1,000
	<u>-</u>	<u>3,393</u>	<u>3,393</u>
TOTAL FUNDS	<u>362,642</u>	<u>(15,607)</u>	<u>347,035</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	35,743	(54,743)	(19,000)
Restricted funds			
Defibrillator funds	2,393	-	2,393
Hall & Woodhouse Fund	1,000	-	1,000
	<u>3,393</u>	<u>-</u>	<u>3,393</u>
TOTAL FUNDS	<u>39,136</u>	<u>(54,743)</u>	<u>(15,607)</u>

Poole Harbour Canoe Club

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

12. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	362,642	(22,358)	500	340,784
Landing stage/CAPEX	-	-	500	500
	<u>362,642</u>	<u>(22,358)</u>	<u>1,000</u>	<u>341,284</u>
Restricted funds				
Hall & Woodhouse Fund	-	1,000	(1,000)	-
	<u>-</u>	<u>1,000</u>	<u>(1,000)</u>	<u>-</u>
TOTAL FUNDS	<u>362,642</u>	<u>(21,358)</u>	<u>-</u>	<u>341,284</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	69,854	(92,212)	(22,358)
Restricted funds			
Defibrillator funds	2,393	(2,393)	-
Hall & Woodhouse Fund	1,000	-	1,000
	<u>3,393</u>	<u>(2,393)</u>	<u>1,000</u>
TOTAL FUNDS	<u>73,247</u>	<u>(94,605)</u>	<u>(21,358)</u>

The restricted funds are as follows:

Defibrillator fund - for the purchase of a new defibrillator to be kept by Poole Harbour Canoe Club.

Hall & Woodhouse - Restricted for the purchase of new boats for the club

The designated funds are as follows:

Landing stage/CAPEX - designated by the trustees for the purchase of a landing stage.

Transfers between funds

A transfer of funds has been made where the restriction on the Hall & Woodhouse fund has been fulfilled through the purchase of new boats. This expenditure has been capitalised due to the estimated economic life of the goods and can be seen in additions for the year.

A transfer of funds has been made to a designated fund where the trustees want to reserve funds for the purchase of a landing stage.

Poole Harbour Canoe Club

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2020**

13. RELATED PARTY DISCLOSURES

During the prior year, the following related party transactions took place:

Graham Chandler, a Trustee, received £150 for the sale of a ladder to the Charity.

Adrian Oates, a Trustee, received £105 for the sale of boat paddles to the Charity.

There were no related party transactions during this financial year.

The trustees donated a total of £97 (2019: £857) during the year to the charity.