

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
LONDON CENTRAL CHURCH

Lee & Capital Partners Ltd
Chartered Certified Accountants
30 Groveland Way
New Malden
Surrey
KT3 5BT

LONDON CENTRAL CHURCH

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LONDON CENTRAL CHURCH

Report of the Trustees for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Objects of the organization are to advance the Christian faith for the benefit of the public in accordance with the Statement of Belief attached hereto. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

Public benefit

The Trustees believe that our activities provide the following public benefits:

- * Spiritual and Moral Development: We provide opportunities for worship, prayer, and spiritual growth for our congregation and the wider community.
- * Community Cohesion: We foster a sense of belonging and support within our community through social events, outreach programs, and pastoral care.
- * Social Welfare: We offer practical support to those in need, such as food banks, clothing drives, and counselings services.
- * Education and Learning: We provide religious education for children and adults, as well as educational programs on various topics.

We believe that these activities contribute to the well-being of our community and fulfill our charitable purpose.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The church dedicates to advancing the Christian faith. Our key activities include regular worship services, community outreach programs, religious education, and fostering community spirit. These activities have led to increased spiritual growth, stronger community bonds, practical support for those in need, and enhanced understanding of Christian values. We plan to continue these efforts and explore new initiatives to serve our community effectively.

FINANCIAL REVIEW

Financial position

The charity generated £111,098 in donations during the year, a significant increase from the previous year. However, expenses of £116,030 resulted in a net outgoing of £4,932. While this represents a decrease in the net outgoing compared to the previous year, the charity continues to operate with a deficit.

Reserves policy

The charity maintains a reserve fund to ensure its financial stability and long-term sustainability. This fund is used to support the charity's ongoing operations, particularly during periods of economic downturn or unforeseen circumstances.

The charity will regularly review its reserve policy to ensure it remains appropriate and sufficient to meet its long-term objectives.

Going concern

The Trustees have assessed the charity's ability to continue as a going concern. Based on the information available, the Trustees believe that the charity has sufficient financial resources and funding commitments to continue its operations for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1152527

LONDON CENTRAL CHURCH

Report of the Trustees
for the Year Ended 31 December 2024

Principal address

23 Meadow Road
London
SW20 9LB

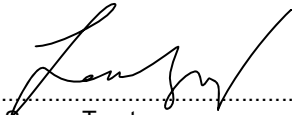
Trustees

Leora Urim Sung
Eunmi Kim

Independent Examiner

Byung-Hun Lee
Lee & Capital Partners Ltd
Chartered Certified Accountants
30 Groveland Way
New Malden
Surrey
KT3 5BT

Approved by order of the board of trustees on 19/10/2025 and signed on its behalf by:



.....
L U Sung - Trustee

Independent Examiner's Report to the Trustees of
LONDON CENTRAL CHURCH

Independent examiner's report to the trustees of LONDON CENTRAL CHURCH

I report to the charity trustees on my examination of the accounts of LONDON CENTRAL CHURCH (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Byung-Hun Lee

Lee & Capital Partners Ltd
Chartered Certified Accountants
30 Groveland Way
New Malden
Surrey
KT3 5BT

Date: 19/10/2025

LONDON CENTRAL CHURCH

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>111,098</u>	<u>93,594</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities		<u>116,030</u>	<u>105,167</u>
NET INCOME/(EXPENDITURE)		(4,932)	(11,573)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>12,838</u>	<u>24,411</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>7,906</u></u>	<u><u>12,838</u></u>

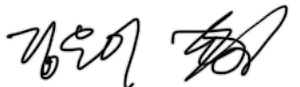
The notes form part of these financial statements

LONDON CENTRAL CHURCH

Balance Sheet
31 December 2024

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
FIXED ASSETS			
Tangible assets	5	1,995	2,494
CURRENT ASSETS			
Cash at bank		6,640	10,824
CREDITORS			
Amounts falling due within one year	6	(729)	(480)
NET CURRENT ASSETS		<u>5,911</u>	<u>10,344</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>7,906</u>	<u>12,838</u>
NET ASSETS		<u>7,906</u>	<u>12,838</u>
FUNDS	7		
Unrestricted funds		<u>7,906</u>	<u>12,838</u>
TOTAL FUNDS		<u>7,906</u>	<u>12,838</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19/10/2025 and were signed on its behalf by:


.....
E Kim - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

20 % on reducing balance basis.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

LONDON CENTRAL CHURCH

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Pastor	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>93,594</u>
EXPENDITURE ON	
Charitable activities	
Charitable Activities	<u>105,167</u>
NET INCOME/(EXPENDITURE)	(11,573)
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>24,411</u>
TOTAL FUNDS CARRIED FORWARD	<u>12,838</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 January 2024 and 31 December 2024	<u>8,009</u>
DEPRECIATION	
At 1 January 2024	5,515
Charge for year	<u>499</u>
At 31 December 2024	<u>6,014</u>
NET BOOK VALUE	
At 31 December 2024	<u>1,995</u>
At 31 December 2023	<u>2,494</u>

LONDON CENTRAL CHURCH

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Trade creditors	(1)	-
Taxation and social security	90	-
Other creditors	<u>640</u>	<u>480</u>
	<u>729</u>	<u>480</u>

7. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	12,838	(4,932)	7,906
	<u>12,838</u>	<u>(4,932)</u>	<u>7,906</u>
TOTAL FUNDS	<u>12,838</u>	<u>(4,932)</u>	<u>7,906</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	111,098	(116,030)	(4,932)
	<u>111,098</u>	<u>(116,030)</u>	<u>(4,932)</u>
TOTAL FUNDS	<u>111,098</u>	<u>(116,030)</u>	<u>(4,932)</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	24,411	(11,573)	12,838
	<u>24,411</u>	<u>(11,573)</u>	<u>12,838</u>
TOTAL FUNDS	<u>24,411</u>	<u>(11,573)</u>	<u>12,838</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,594	(105,167)	(11,573)
	<u>93,594</u>	<u>(105,167)</u>	<u>(11,573)</u>
TOTAL FUNDS	<u>93,594</u>	<u>(105,167)</u>	<u>(11,573)</u>

LONDON CENTRAL CHURCH

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	24,411	(16,505)	7,906
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>24,411</u>	<u>(16,505)</u>	<u>7,906</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	204,692	(221,197)	(16,505)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>204,692</u>	<u>(221,197)</u>	<u>(16,505)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

LONDON CENTRAL CHURCH

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>111,098</u>	<u>93,594</u>
Total incoming resources	111,098	93,594
EXPENDITURE		
Charitable activities		
Wages	15,474	13,200
Pensions	683	812
Rent, rates and water	44,715	21,421
Insurance	-	2,979
Printing, post and stationery	200	367
Advertising	1,390	2,221
Travel	11,345	14,440
Foods and refreshments	7,963	13,374
Ministry expenses	6,524	3,456
Welfare	-	1,551
Church events	5,347	8,773
Mission supports	13,710	19,108
Youth outreach	4,865	641
Computer costs	171	-
Repairs & renewals	1,751	1,368
Subscriptions	250	250
Sundry expense	356	-
Bank charges	307	102
Plant and machinery	<u>499</u>	<u>624</u>
	115,550	104,687
Support costs		
Governance costs		
Accountancy and legal fees	<u>480</u>	<u>480</u>
Total resources expended	<u>116,030</u>	<u>105,167</u>
Net expenditure	<u>(4,932)</u>	<u>(11,573)</u>