

LONDON CENTRAL CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2021

CHARITY NUMBER: 1152527

LONDON CENTRAL CHURCH
23 MEADOW CLOSE
LONDON
SW20 9JB

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LEGAL & ADMINISTRATIVE DETAILS
YEAR ENDED 31ST DECEMBER 2021

ADDRESS FOR CORRESPONDENCE

23 MEADOW ROAD
LONDON
SW20 9JB

REGISTERED CHARITY NUMBER

1152527

GOVERNING DOCUMENT

CONSTITUTION ADOPTED
3RD JANUARY 2013

TRUSTEES/ DIRECTORS

Leora Urim Sung
Eunmi Kim

PRINCIPAL BANKERS

HSBC BANK
WELWYN GARDEN CITY
P.O. BOX 1000
BX1 1LT

INDEPENDENT EXAMINER

FRESH FIRE ORGANISATION
GENERATOR BUSINESS CENTRE
95 MILES ROAD
MITCHAM
CR4 3FH

**LONDON CENTRAL CHURCH
TRUSTEES' REPORT
YEAR ENDED 31st December 2021**

The trustees are pleased to present their report for the year ended 31st December 2021 for the charity, London Central Church with Charity Number 1152527.

The Trustees of the charity are: Leora Urim Sung
 Eunmi Kim

The principal address of the charity is: 23 Meadow Close
 London
 SW20 9JB
 UK

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a constitution that was adopted on 3rd January 2013 and amended on 21/05/2013. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are to advance the Christian faith for the benefit of the public in accordance with the Statement of Belief attached hereto. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to hold successful services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The church continues to hold events and a retreat in the United Kingdom and this has continued to make a good impact in the community. The church due to the pandemic held his services and programs online for most of the year.

FINANCIAL REVIEW

The income of the charity is above £74,000. This is a slight increase on the previous year's income. The costs have been managed over this period. The charity is in a good position to develop itself in the community.

FUTURE DEVELOPMENTS

The church intends to continue to host its regular services in UK. They will continue to support missionaries in Korea as well. The bible studies and youth programs will also continue as they seek to develop this side of the ministry. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 11th October 2022 and signed on their behalf by:

Independent Examiner's Report
To the Trustees
LONDON CENTRAL CHURCH

I report on the accounts of the church for the year ended 31st December 2021 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
Generator Business Centre
95 Miles road
Mitcham
Surrey
CR4 3FH

LONDON CENTRAL CHURCH

Statement of Financial Activities for the year ended 31st December 2021

Incoming Resources from generated funds	Note	Unrestricted Funds £	Total Funds 2021 £	2020 £
Donations and Legacies	2	74158	74158	57351
Investment income	3	0	0	0
		74158	74158	57351
<i>Other Income</i>				
Other				
Total Incoming Resources		74158	74158	57351
Resources Expended				
Charitable activities in furtherance of objectives				
Charitable Activities	6	42,867	42,867	44986
Other	7	11,966	11,966	10231
Total Resources Expended		54,833	54,833	55217
Net movement in funds		19,325	19,325	2134
Reconciliation of Funds				
Total Funds brought forward		21212	21212	19078
Total Funds carried forward		40,537	40,537	21212

The above funds are all classed as to purpose
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

LONDON CENTRAL CHURCH
Balance Sheet as at 31st December 2021

	Note	2021	2020
Fixed Assets		£	£
Tangible fixed assets	5	514	143
		<hr/>	<hr/>
		514	143
		<hr/>	<hr/>
Current Assets			
Cash at bank and in hand		40743	21069
Debtors & prepayments			
		<hr/>	<hr/>
		40743	21069
Creditors: amounts falling due within one year			
Creditors & accruals	8	720	
		<hr/>	<hr/>
Net Current Assets		40023	21069
		<hr/>	<hr/>
Net Assets		40537	21212
Unrestricted Funds		40537	21212
		<hr/>	<hr/>
TOTAL FUNDS		40537	21212
		<hr/>	<hr/>

Approved by trustees on 11th Octboer 2022

The notes on these accounts form part of these accounts

LONDON CENTRAL CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2021

1) Accounting Policies

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with:
The Statement of Recommended Practice: Accounting and Reporting by Charities
Preparing their accounts in accordance with the Financial Reporting Standard
Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.1 **Going Concern:** The accounts are prepared on a going concern basis.

1.2 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.3 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

LONDON CENTRAL CHURCH
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2021

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

LONDON CENTRAL CHURCH**Notes to the accounts for year ended 31st December 2021****2 Voluntary Income/ Other Income**

	Unrestricted Funds	Total funds 2021	2020
Church collections	£	£	£
Tithes and Offerings	74158	74158	57351
Total	74158	74158	57351

3 Other Income

	Unrestricted Funds	Total funds 2021/£	2020/£
Gift Aid			

3 Investment income

	Unrestricted Funds £	Total funds 2021/£	2020/£
Bank Interest	0	0	0

5 Tangible Fixed Assets

	Equipment £	Vehicle £	Total 2021 £
Cost			
At 01/01/2021	4474		4474
Additions	499		499
At 31/12/2021	4973	0	4973
Depreciation			
At 01/01/2021	4331		4331
charge for the year	128		128
At 31/12/2021	4459	0	4459
Net Book Value at 31/12/2021	514	0	514
Net Book Value at 01/01/2021	143	0	143

LONDON CENTRAL CHURCH**Notes to the accounts for year ended 31st December 2021****6 Charitable Activities**

	2021/£	2020/£
Hall Hire	3485	5840
Travel costs	922	1216
Refreshments	1872	1014
Web hosting	211	245
Stationery & Printing	24	274
Church events	3578	5202
Ministry expenses	6000	6000
Welfare	932	3228
Salary	13200	13200
Office costs	0	1501
Subscriptions	440	480
Transport costs	0	859
Pension costs	484	634
Supplies	1640	783
Hotel	3291	216
Repairs	931	913
Depreciation	128	36
Insurance	0	1940
Accounting services	1521	840
Rates	0	565
Music services	1008	0
Youth outreach	3200	0
Total	42867	44986

7 Other

	2021/£	2020/£
PAYE	1606	1606
Benevolence gifts	0	3000
Charity donations	9360	5625
Professional fees	1000	
Total	11966	10231

Trustee Remuneration

No trustee received remuneration during the financial year.
The church had 1 employee on staff who was paid <£15000 in the financial year.

8 Creditors: amounts falling due within one year

Independent examination

2021/£ 2020/£

720

9 Debtors and Prepayments

Debtors

2021/£

2020/£