

LONDON CENTRAL CHURCH

England & Wales · Charity number 1152527

Details

Status Registered

Legal form Other

Registered 2013-06-21

Register [View on the Charity Commission register](#)

Contact

Address 23 Meadow Close
London
SW20 9JB

Phone 02089497702

Email leora.sung@gmail.com

Activities

Objects: THE ADVANCEMENT OF THE CHRISTIAN FAITH FOR THE BENEFIT OF THE PUBLIC IN ACCORDANCE WITH THE STATEMENTS OF BELIEF ATTACHED HERETO.

Activities: The advancement of Christian faith and the extension of kingdom of god. The charity is dedicated to inspiring and motivating god's people to reach their full potential in and through our lord Jesus Christ.

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** General Charitable Purposes, Education/training, Religious Activities
- **Who:** People Of A Particular Ethnic Or Racial Origin, The General Public/mankind

Geography

- Throughout London

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£111,098	£116,030	-	-
2023-12-31	£93,594	£105,167	-	-
2022-12-31	£60,512	£76,638	-	-
2021-12-31	£74,158	£54,833	-	-
2020-12-31	£57,345	£55,101	-	-

Trustees

Name	Role	Appointed
Leora Urim Sung	Chair	2020-08-06
Eunmi Kim		2020-08-06
Kil-do Baek		2025-10-30
Mijin Coffey		2025-10-30

LONDON CENTRAL CHURCH

England & Wales - Charity number 1152527

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2024
for
LONDON CENTRAL CHURCH

Lee & Capital Partners Ltd
Chartered Certified Accountants
30 Groveland Way
New Malden
Surrey
KT3 5BT

LONDON CENTRAL CHURCH

Contents of the Financial Statements
for the Year Ended 31 December 2024

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LONDON CENTRAL CHURCH

Report of the Trustees for the Year Ended 31 December 2024

The trustees present their report with the financial statements of the charity for the year ended 31 December 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Objects of the organization are to advance the Christian faith for the benefit of the public in accordance with the Statement of Belief attached hereto. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

Public benefit

The Trustees believe that our activities provide the following public benefits:

- * Spiritual and Moral Development: We provide opportunities for worship, prayer, and spiritual growth for our congregation and the wider community.
- * Community Cohesion: We foster a sense of belonging and support within our community through social events, outreach programs, and pastoral care.
- * Social Welfare: We offer practical support to those in need, such as food banks, clothing drives, and counselings services.
- * Education and Learning: We provide religious education for children and adults, as well as educational programs on various topics.

We believe that these activities contribute to the well-being of our community and fulfill our charitable purpose.

ACHIEVEMENTS AND PERFORMANCE

Charitable activities

The church dedicates to advancing the Christian faith. Our key activities include regular worship services, community outreach programs, religious education, and fostering community spirit. These activities have led to increased spiritual growth, stronger community bonds, practical support for those in need, and enhanced understanding of Christian values. We plan to continue these efforts and explore new initiatives to serve our community effectively.

FINANCIAL REVIEW

Financial position

The charity generated £111,098 in donations during the year, a significant increase from the previous year. However, expenses of £116,030 resulted in a net outgoing of £4,932. While this represents a decrease in the net outgoing compared to the previous year, the charity continues to operate with a deficit.

Reserves policy

The charity maintains a reserve fund to ensure its financial stability and long-term sustainability. This fund is used to support the charity's ongoing operations, particularly during periods of economic downturn or unforeseen circumstances.

The charity will regularly review its reserve policy to ensure it remains appropriate and sufficient to meet its long-term objectives.

Going concern

The Trustees have assessed the charity's ability to continue as a going concern. Based on the information available, the Trustees believe that the charity has sufficient financial resources and funding commitments to continue its operations for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1152527

LONDON CENTRAL CHURCH

Report of the Trustees
for the Year Ended 31 December 2024

Principal address

23 Meadow Road
London
SW20 9LB

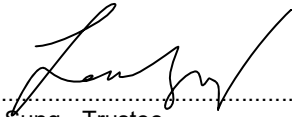
Trustees

Leora Urim Sung
Eunmi Kim

Independent Examiner

Byung-Hun Lee
Lee & Capital Partners Ltd
Chartered Certified Accountants
30 Groveland Way
New Malden
Surrey
KT3 5BT

Approved by order of the board of trustees on 19/10/2025 and signed on its behalf by:



.....
L U Sung - Trustee

Independent Examiner's Report to the Trustees of
LONDON CENTRAL CHURCH

Independent examiner's report to the trustees of LONDON CENTRAL CHURCH

I report to the charity trustees on my examination of the accounts of LONDON CENTRAL CHURCH (the Trust) for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Byung-Hun Lee

Lee & Capital Partners Ltd
Chartered Certified Accountants
30 Groveland Way
New Malden
Surrey
KT3 5BT

Date: 19/10/2025

LONDON CENTRAL CHURCH

Statement of Financial Activities
for the Year Ended 31 December 2024

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		<u>111,098</u>	<u>93,594</u>
EXPENDITURE ON			
Charitable activities			
Charitable Activities		<u>116,030</u>	<u>105,167</u>
NET INCOME/(EXPENDITURE)		(4,932)	(11,573)
RECONCILIATION OF FUNDS			
Total funds brought forward		<u>12,838</u>	<u>24,411</u>
TOTAL FUNDS CARRIED FORWARD		<u><u>7,906</u></u>	<u><u>12,838</u></u>

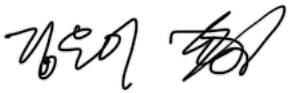
The notes form part of these financial statements

LONDON CENTRAL CHURCH

Balance Sheet
31 December 2024

	Notes	31.12.24 Unrestricted fund £	31.12.23 Total funds £
FIXED ASSETS			
Tangible assets	5	1,995	2,494
CURRENT ASSETS			
Cash at bank		6,640	10,824
CREDITORS			
Amounts falling due within one year	6	(729)	(480)
NET CURRENT ASSETS		<u>5,911</u>	<u>10,344</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		7,906	12,838
NET ASSETS		<u>7,906</u>	<u>12,838</u>
FUNDS	7		
Unrestricted funds		<u>7,906</u>	<u>12,838</u>
TOTAL FUNDS		<u>7,906</u>	<u>12,838</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 19/10/2025 and were signed on its behalf by:



.....
E Kim - Trustee

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

20 % on reducing balance basis.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2024 nor for the year ended 31 December 2023.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2024 nor for the year ended 31 December 2023.

LONDON CENTRAL CHURCH

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.24	31.12.23
Pastor	<u>1</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>93,594</u>
EXPENDITURE ON	
Charitable activities	
Charitable Activities	<u>105,167</u>
NET INCOME/(EXPENDITURE)	(11,573)
RECONCILIATION OF FUNDS	
Total funds brought forward	24,411
TOTAL FUNDS CARRIED FORWARD	<u>12,838</u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 January 2024 and 31 December 2024	<u>8,009</u>
DEPRECIATION	
At 1 January 2024	5,515
Charge for year	<u>499</u>
At 31 December 2024	<u>6,014</u>
NET BOOK VALUE	
At 31 December 2024	<u>1,995</u>
At 31 December 2023	<u>2,494</u>

LONDON CENTRAL CHURCH

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.24 £	31.12.23 £
Trade creditors	(1)	-
Taxation and social security	90	-
Other creditors	<u>640</u>	<u>480</u>
	<u>729</u>	<u>480</u>

7. MOVEMENT IN FUNDS

	At 1.1.24 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	12,838	(4,932)	7,906
	<u>12,838</u>	<u>(4,932)</u>	<u>7,906</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	111,098	(116,030)	(4,932)
	<u>111,098</u>	<u>(116,030)</u>	<u>(4,932)</u>

Comparatives for movement in funds

	At 1.1.23 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	24,411	(11,573)	12,838
	<u>24,411</u>	<u>(11,573)</u>	<u>12,838</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	93,594	(105,167)	(11,573)
	<u>93,594</u>	<u>(105,167)</u>	<u>(11,573)</u>

LONDON CENTRAL CHURCH

Notes to the Financial Statements - continued
for the Year Ended 31 December 2024

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.23 £	Net movement in funds £	At 31.12.24 £
Unrestricted funds			
General fund	24,411	(16,505)	7,906
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>24,411</u>	<u>(16,505)</u>	<u>7,906</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	204,692	(221,197)	(16,505)
	<hr/>	<hr/>	<hr/>
TOTAL FUNDS	<u>204,692</u>	<u>(221,197)</u>	<u>(16,505)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2024.

LONDON CENTRAL CHURCH

Detailed Statement of Financial Activities
for the Year Ended 31 December 2024

	31.12.24 £	31.12.23 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	<u>111,098</u>	<u>93,594</u>
Total incoming resources	111,098	93,594
EXPENDITURE		
Charitable activities		
Wages	15,474	13,200
Pensions	683	812
Rent, rates and water	44,715	21,421
Insurance	-	2,979
Printing, post and stationery	200	367
Advertising	1,390	2,221
Travel	11,345	14,440
Foods and refreshments	7,963	13,374
Ministry expenses	6,524	3,456
Welfare	-	1,551
Church events	5,347	8,773
Mission supports	13,710	19,108
Youth outreach	4,865	641
Computer costs	171	-
Repairs & renewals	1,751	1,368
Subscriptions	250	250
Sundry expense	356	-
Bank charges	307	102
Plant and machinery	<u>499</u>	<u>624</u>
	115,550	104,687
Support costs		
Governance costs		
Accountancy and legal fees	<u>480</u>	<u>480</u>
Total resources expended	<u>116,030</u>	<u>105,167</u>
Net expenditure	<u>(4,932)</u>	<u>(11,573)</u>

LONDON CENTRAL CHURCH

England & Wales - Charity number 1152527

Accounts

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2023
for
LONDON CENTRAL CHURCH

Lee & Capital Partners Ltd
Chartered Certified Accountants
25 South Lane
New Malden
Surrey
KT3 5HU

LONDON CENTRAL CHURCH

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LONDON CENTRAL CHURCH

Report of the Trustees for the Year Ended 31 December 2023

The trustees present their report with the financial statements of the charity for the year ended 31 December 2023. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Objects of the organization are to advance the Christian faith for the benefit of the public in accordance with the Statement of Belief attached hereto. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

Public benefit

The Trustees believe that our activities provide the following public benefits:

- * Spiritual and Moral Development: We provide opportunities for worship, prayer, and spiritual growth for our congregation and the wider community.
- * Community Cohesion: We foster a sense of belonging and support within our community through social events, outreach programs, and pastoral care.
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We believe that these activities contribute to the well-being of our community and fulfill our charitable purpose.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

The church dedicates to advancing the Christian faith. Our key activities include regular worship services, community outreach programs, religious education, and fostering community spirit. These activities have led to increased spiritual growth, stronger community bonds, practical support for those in need, and enhanced understanding of Christian values. We plan to continue these efforts and explore new initiatives to serve our community effectively.

FINANCIAL REVIEW

Financial position

The charity generated £93,594 in donations during the year, a significant increase from the previous year. However, expenses of £105,167 resulted in a net outgoing of £11,573. While this represents a decrease in the net outgoing compared to the previous year, the charity continues to operate with a deficit.

Reserves policy

The charity maintains a reserve fund to ensure its financial stability and long-term sustainability. This fund is used to support the charity's ongoing operations, particularly during periods of economic downturn or unforeseen circumstances. The charity will regularly review its reserve policy to ensure it remains appropriate and sufficient to meet its long-term objectives.

Going concern

The Trustees have assessed the charity's ability to continue as a going concern. Based on the information available, the Trustees believe that the charity has sufficient financial resources and funding commitments to continue its operations for the foreseeable future.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1152527

LONDON CENTRAL CHURCH

Report of the Trustees
for the Year Ended 31 December 2023

Principal address

23 Meadow Road
London
SW20 9JB

Trustees

L U Sung Trustee
E Kim Trustee

Independent Examiner

Byung-Hun Lee
Lee & Capital Partners Ltd
Chartered Certified Accountants
25 South Lane
New Malden
Surrey
KT3 5HU

Approved by order of the board of trustees on 30 October 2024 and signed on its behalf by:

A handwritten signature in black ink, appearing to read 'L U Sung', written in a cursive style.

L U Sung - Trustee

Independent Examiner's Report to the Trustees of
LONDON CENTRAL CHURCH

Independent examiner's report to the trustees of LONDON CENTRAL CHURCH

I report to the charity trustees on my examination of the accounts of LONDON CENTRAL CHURCH (the Trust) for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under Section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under Section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by Section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Byung-Hun Lee

Lee & Capital Partners Ltd
Chartered Certified Accountants
25 South Lane
New Malden
Surrey
KT3 5HU

30 October 2024

LONDON CENTRAL CHURCH

Statement of Financial Activities
for the Year Ended 31 December 2023

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies		93,594	60,513
EXPENDITURE ON			
Charitable activities			
Charitable Activities		105,167	76,639
NET INCOME/(EXPENDITURE)		(11,573)	(16,126)
RECONCILIATION OF FUNDS			
Total funds brought forward		24,411	40,537
TOTAL FUNDS CARRIED FORWARD		<u>12,838</u>	<u>24,411</u>

The notes form part of these financial statements

LONDON CENTRAL CHURCH

Balance Sheet
31 December 2023

	Notes	31.12.23 Unrestricted fund £	31.12.22 Total funds £
FIXED ASSETS			
Tangible assets	5	2,494	1,729
CURRENT ASSETS			
Cash at bank		10,824	23,442
CREDITORS			
Amounts falling due within one year	6	(480)	(760)
NET CURRENT ASSETS		<u>10,344</u>	<u>22,682</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		12,838	24,411
NET ASSETS		<u>12,838</u>	<u>24,411</u>
FUNDS	7		
Unrestricted funds		<u>12,838</u>	<u>24,411</u>
TOTAL FUNDS		<u>12,838</u>	<u>24,411</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 30 October 2024 and were signed on its behalf by:



E Kim - Trustee

LONDON CENTRAL CHURCH

Notes to the Financial Statements for the Year Ended 31 December 2023

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Charities Act 2011. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

20 % on reducing balance basis.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity operates a defined contribution pension scheme. Contributions payable to the charity's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2023 nor for the year ended 31 December 2022.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2023 nor for the year ended 31 December 2022.

LONDON CENTRAL CHURCH

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

3. STAFF COSTS

The average monthly number of employees during the year was as follows:

Staff	31.12.23 <u>1</u>	31.12.22 <u>1</u>
-------	----------------------	----------------------

No employees received emoluments in excess of £60,000.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £
INCOME AND ENDOWMENTS FROM	
Donations and legacies	<u>60,513</u>
EXPENDITURE ON	
Charitable activities	
Charitable Activities	<u>76,639</u>
NET INCOME/(EXPENDITURE)	(16,126)
RECONCILIATION OF FUNDS	
Total funds brought forward	<u>40,537</u>
TOTAL FUNDS CARRIED FORWARD	<u><u>24,411</u></u>

5. TANGIBLE FIXED ASSETS

	Plant and machinery £
COST	
At 1 January 2023	6,620
Additions	1,389
At 31 December 2023	<u>8,009</u>
DEPRECIATION	
At 1 January 2023	4,891
Charge for year	624
At 31 December 2023	<u>5,515</u>
NET BOOK VALUE	
At 31 December 2023	<u><u>2,494</u></u>
At 31 December 2022	<u><u>1,729</u></u>

LONDON CENTRAL CHURCH

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.23	31.12.22
	£	£
Other creditors	480	760
	<u>480</u>	<u>760</u>

7. MOVEMENT IN FUNDS

	At 1.1.23	Net movement in funds	At 31.12.23
	£	£	£
Unrestricted funds			
General fund	24,411	(11,573)	12,838
	<u>24,411</u>	<u>(11,573)</u>	<u>12,838</u>
TOTAL FUNDS	<u>24,411</u>	<u>(11,573)</u>	<u>12,838</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	93,594	(105,167)	(11,573)
	<u>93,594</u>	<u>(105,167)</u>	<u>(11,573)</u>
TOTAL FUNDS	<u>93,594</u>	<u>(105,167)</u>	<u>(11,573)</u>

Comparatives for movement in funds

	At 1.1.22	Net movement in funds	At 31.12.22
	£	£	£
Unrestricted funds			
General fund	40,537	(16,126)	24,411
	<u>40,537</u>	<u>(16,126)</u>	<u>24,411</u>
TOTAL FUNDS	<u>40,537</u>	<u>(16,126)</u>	<u>24,411</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	60,513	(76,639)	(16,126)
	<u>60,513</u>	<u>(76,639)</u>	<u>(16,126)</u>
TOTAL FUNDS	<u>60,513</u>	<u>(76,639)</u>	<u>(16,126)</u>

LONDON CENTRAL CHURCH

Notes to the Financial Statements - continued
for the Year Ended 31 December 2023

7. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.22 £	Net movement in funds £	At 31.12.23 £
Unrestricted funds			
General fund	40,537	(27,699)	12,838
TOTAL FUNDS	<u>40,537</u>	<u>(27,699)</u>	<u>12,838</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	154,107	(181,806)	(27,699)
TOTAL FUNDS	<u>154,107</u>	<u>(181,806)</u>	<u>(27,699)</u>

8. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2023.

LONDON CENTRAL CHURCH

Detailed Statement of Financial Activities for the Year Ended 31 December 2023

	31.12.23 £	31.12.22 £
INCOME AND ENDOWMENTS		
Donations and legacies		
Donations	93,594	60,513
Total incoming resources	93,594	60,513
EXPENDITURE		
Charitable activities		
Wages	13,200	14,007
Pensions	812	569
Rent, rates and water	21,421	892
Insurance	2,979	1,620
Printing, post and stationery	367	89
Advertising	2,221	203
Travel	14,440	8,538
Foods and refreshments	13,374	10,838
Ministry expenses	3,456	5,680
Welfare	1,551	3,110
Church events	8,773	7,948
Mission supports	19,108	8,330
Church supplies	-	8,377
Youth outreach	641	2,995
Repairs & renewals	1,368	618
Subscriptions	250	738
Bank charges	102	95
Plant and machinery	624	432
	104,687	75,079
Support costs		
Governance costs		
Accountancy and legal fees	480	1,560
Total resources expended	105,167	76,639
Net expenditure	(11,573)	(16,126)

This page does not form part of the statutory financial statements

LONDON CENTRAL CHURCH

England & Wales - Charity number 1152527

Accounts

LONDON CENTRAL CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2022

CHARITY NUMBER: 1152527

LONDON CENTRAL CHURCH
23 MEADOW CLOSE
LONDON
SW20 9JB

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**LEGAL & ADMINISTRATIVE DETAILS
YEAR ENDED 31ST DECEMBER 2022**

ADDRESS FOR CORRESPONDENCE

23 MEADOW ROAD
LONDON
SW20 9JB

REGISTERED CHARITY NUMBER

1152527

GOVERNING DOCUMENT

CONSTITUTION ADOPTED
3RD JANUARY 2013

TRUSTEES/ DIRECTORS

Leora Urim Sung
Eunmi Kim

PRINCIPAL BANKERS

HSBC BANK
WELWYN GARDEN CITY
P.O. BOX 1000
BX1 1LT

INDEPENDENT EXAMINER

FRESH FIRE ORGANISATION
GENERATOR BUSINESS CENTRE
95 MILES ROAD
MITCHAM
CR4 3FH

**LONDON CENTRAL CHURCH
TRUSTEES' REPORT
YEAR ENDED 31st December 2022**

The trustees are pleased to present their report for the year ended 31st December 2022 for the charity, London Central Church with Charity Number 1152527.

The Trustees of the charity are: Leora Urim Sung
 Eunmi Kim

The principal address of the charity is: 23 Meadow Close
 London
 SW20 9JB
 UK

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a constitution that was adopted on 3rd January 2013 and amended on 21/05/2013. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are to advance the Christian faith for the benefit of the public in accordance with the Statement of Belief attached hereto. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to hold successful services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The church continues to hold events and a retreat in the United Kingdom and this has continued to make a good impact in the community. The church due to the pandemic held his services and programs online for most of the year.

FINANCIAL REVIEW

The income of the charity is above £60,000. This is a slight increase on the previous year's income. The costs have been managed over this period. The charity is in a good position to develop itself in the community.

FUTURE DEVELOPMENTS

The church intends to continue to host its regular services in UK. They will continue to support missionaries in Korea as well. The bible studies and youth programs will also continue as they seek to develop this side of the ministry. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 11th October 2023 and signed on their behalf by:

Independent Examiner's Report
To the Trustees
LONDON CENTRAL CHURCH

I report on the accounts of the church for the year ended 31st December 2022 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
Generator Business Centre
95 Miles road
Mitcham
Surrey
CR4 3FH

LONDON CENTRAL CHURCH

Statement of Financial Activities for the year ended 31st December 2022

	Note	Unrestricted Funds £	Total Funds 2022 £	2021 £
Incoming Resources from generated funds				
Donations and Legacies	2	60512	60512	74158
Investment income	3	0	0	0
		60512	60512	74158
<i>Other Income</i>				
Other				
		60512	60512	74158
Total Incoming Resources		60512	60512	74158
 Resources Expended				
Charitable activities in furtherance of objectives				
Charitable Activities	6	70,631	70,631	42867
Other	7	6,007	6,007	11966
		76,638	76,638	54833
Total Resources Expended		76,638	76,638	54833
Net movement in funds		-16,126	-16,126	19,325
 Reconciliation of Funds				
Total Funds brought forward		40537	40537	21212
Total Funds carried forward		24,411	24,411	40,537

The above funds are all classed as to purpose
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

LONDON CENTRAL CHURCH
Balance Sheet as at 31st December 2022

	Note	2022	2021
Fixed Assets		£	£
Tangible fixed assets	5	1729	514
		1729	514
Current Assets			
Cash at bank and in hand		23442	40743
Debtors & prepayments		23442	40743
Creditors: amounts falling due within one year			
Creditors & accruals	8	760	720
Net Current Assets		22682	40023
Net Assets		24411	40537
Unrestricted Funds		24411	40537
TOTAL FUNDS		24411	21212

Approved by trustees on 6th October 2023

The notes on these accounts form part of these accounts

LONDON CENTRAL CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

1) Accounting Policies

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with: The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.1 **Going Concern:** The accounts are prepared on a going concern basis.

1.2 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.3 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

LONDON CENTRAL CHURCH
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2022

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

LONDON CENTRAL CHURCH

Notes to the accounts for year ended 31st December 2022

2 Voluntary Income/ Other Income

	Unrestricted Funds	Total funds	
	£	2022	2021
Church collections		£	£
Tithes and Offerings	60513	60513	74158
Total	60513	60513	74158

3 Other Income

	Unrestricted Funds	Total funds	
		2022/£	2021/£
Gift Aid			

3 Investment income

	Unrestricted Funds £	Total funds	
		2022/£	2021/£
Bank Interest	0	0	0

5 Tangible Fixed Assets

	Equipment £	Vehicle £	Total 2022 £
Cost			
At 01/01/2022	4973		4973
Additions	1647		1647
At 31/12/2022	6620	0	6620
Depreciation			
At 01/01/2022	4459		4459
charge for the year	432		432
At 31/12/2022	4891	0	4891
Net Book Value at 31/12/2022	1729	0	1729
Net Book Value at 01/01/2022	514	0	514

LONDON CENTRAL CHURCH

Notes to the accounts for year ended 31st December 2022

6 Charitable Activities

	2022/£	2021/£
Hall Hire	892	3485
Travel costs	8537	922
Refreshments	10838	1872
Web hosting	203	211
Stationery & Printing	89	24
Church events	7548	3578
Ministry expenses	5680	6000
Welfare	3110	932
Salary	13200	13200
Mission	3630	0
Subscriptions	738	440
Pension costs	569	484
Supplies	8377	1640
Hotel	0	3291
Repairs	618	931
Depreciation	432	128
Insurance	1620	0
Accounting services	1060	1521
Conference	400	0
Bank Charges	95	0
Music services	0	1008
Youth outreach	2995	3200
Total	70631	42867

7 Other	2022/£	2021/£
PAYE	807	1606
Benevolence gifts	0	0
Charity donations	4700	9360
Professional fees	500	1000
Total	6007	11966

Trustee Remuneration

No trustee received remuneration during the financial year.
The church had 1 employee on staff who was paid <£15000 in the financial year.

8 Creditors: amounts falling due within one year	2022/£	2021/£
Independent examination	760	720

9 Debtors and Prepayments	2022/£	2021/£
Debtors		

LONDON CENTRAL CHURCH

England & Wales - Charity number 1152527

Accounts

LONDON CENTRAL CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2021

CHARITY NUMBER: 1152527

LONDON CENTRAL CHURCH
23 MEADOW CLOSE
LONDON
SW20 9JB

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**LEGAL & ADMINISTRATIVE DETAILS
YEAR ENDED 31ST DECEMBER 2021**

ADDRESS FOR CORRESPONDENCE

23 MEADOW ROAD
LONDON
SW20 9JB

REGISTERED CHARITY NUMBER

1152527

GOVERNING DOCUMENT

CONSTITUTION ADOPTED
3RD JANUARY 2013

TRUSTEES/ DIRECTORS

Leora Urim Sung
Eunmi Kim

PRINCIPAL BANKERS

HSBC BANK
WELWYN GARDEN CITY
P.O. BOX 1000
BX1 1LT

INDEPENDENT EXAMINER

FRESH FIRE ORGANISATION
GENERATOR BUSINESS CENTRE
95 MILES ROAD
MITCHAM
CR4 3FH

**LONDON CENTRAL CHURCH
TRUSTEES' REPORT
YEAR ENDED 31st December 2021**

The trustees are pleased to present their report for the year ended 31st December 2021 for the charity, London Central Church with Charity Number 1152527.

The Trustees of the charity are: Leora Urim Sung
 Eunmi Kim

The principal address of the charity is: 23 Meadow Close
 London
 SW20 9JB
 UK

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a constitution that was adopted on 3rd January 2013 and amended on 21/05/2013. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are to advance the Christian faith for the benefit of the public in accordance with the Statement of Belief attached hereto. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to hold successful services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The church continues to hold events and a retreat in the United Kingdom and this has continued to make a good impact in the community. The church due to the pandemic held his services and programs online for most of the year.

FINANCIAL REVIEW

The income of the charity is above £74,000. This is a slight increase on the previous year's income. The costs have been managed over this period. The charity is in a good position to develop itself in the community.

FUTURE DEVELOPMENTS

The church intends to continue to host its regular services in UK. They will continue to support missionaries in Korea as well. The bible studies and youth programs will also continue as they seek to develop this side of the ministry. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 11th October 2022 and signed on their behalf by:

Independent Examiner's Report
To the Trustees
LONDON CENTRAL CHURCH

I report on the accounts of the church for the year ended 31st December 2021 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
Generator Business Centre
95 Miles road
Mitcham
Surrey
CR4 3FH

LONDON CENTRAL CHURCH

Statement of Financial Activities for the year ended 31st December 2021

Incoming Resources from generated funds	Note	Unrestricted Funds £	Total Funds 2021 £	2020 £
Donations and Legacies	2	74158	74158	57351
Investment income	3	0	0	0
		<hr/> 74158	<hr/> 74158	<hr/> 57351
<i>Other Income</i>				
Other				
Total Incoming Resources		<hr/> 74158	<hr/> 74158	<hr/> 57351
Resources Expended				
Charitable activities in furtherance of objectives				
Charitable Activities	6	42,867	42,867	44986
Other	7	11,966	11,966	10231
Total Resources Expended		<hr/> 54,833	<hr/> 54,833	<hr/> 55217
Net movement in funds		19,325	19,325	2134
Reconciliation of Funds				
Total Funds brought forward		21212	21212	19078
Total Funds carried forward		40,537	40,537	21212

The above funds are all classed as to purpose
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

LONDON CENTRAL CHURCH
Balance Sheet as at 31st December 2021

	Note	2021	2020
Fixed Assets		£	£
Tangible fixed assets	5	514	143
		514	143
Current Assets			
Cash at bank and in hand		40743	21069
Debtors & prepayments			
		40743	21069
Creditors: amounts falling due within one year			
Creditors & accruals	8	720	
Net Current Assets		40023	21069
Net Assets		40537	21212
Unrestricted Funds		40537	21212
TOTAL FUNDS		40537	21212

Approved by trustees on 11th October 2022

The notes on these accounts form part of these accounts

LONDON CENTRAL CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2021

1) Accounting Policies

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with: The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.1 **Going Concern:** The accounts are prepared on a going concern basis.

1.2 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.3 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

LONDON CENTRAL CHURCH
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2021

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

LONDON CENTRAL CHURCH**Notes to the accounts for year ended 31st December 2021****2 Voluntary Income/ Other Income**

	Unrestricted Funds	Total funds	
	£	2021	2020
Church collections		£	£
Tithes and Offerings	74158	74158	57351
Total	74158	74158	57351

3 Other Income

	Unrestricted Funds	Total funds	
		2021/£	2020/£
Gift Aid			

3 Investment income

	Unrestricted Funds £	Total funds	
		2021/£	2020/£
Bank Interest	0	0	0

5 Tangible Fixed Assets

Cost	Equipment £	Vehicle £	Total 2021 £
At 01/01/2021	4474		4474
Additions	499		499
At 31/12/2021	4973	0	4973
Depreciation			
At 01/01/2021	4331		4331
charge for the year	128		128
At 31/12/2021	4459	0	4459
Net Book Value at 31/12/2021	514	0	514
Net Book Value at 01/01/2021	143	0	143

LONDON CENTRAL CHURCH

Notes to the accounts for year ended 31st December 2021

6 Charitable Activities

	2021/£	2020/£
Hall Hire	3485	5840
Travel costs	922	1216
Refreshments	1872	1014
Web hosting	211	245
Stationery & Printing	24	274
Church events	3578	5202
Ministry expenses	6000	6000
Welfare	932	3228
Salary	13200	13200
Office costs	0	1501
Subscriptions	440	480
Transport costs	0	859
Pension costs	484	634
Supplies	1640	783
Hotel	3291	216
Repairs	931	913
Depreciation	128	36
Insurance	0	1940
Accounting services	1521	840
Rates	0	565
Music services	1008	0
Youth outreach	3200	0
Total	42867	44986

7 Other	2021/£	2020/£
PAYE	1606	1606
Benevolence gifts	0	3000
Charity donations	9360	5625
Professional fees	1000	
Total	11966	10231

Trustee Remuneration

No trustee received remuneration during the financial year.
The church had 1 employee on staff who was paid <£15000 in the financial year.

8 Creditors: amounts falling due within one year	2021/£	2020/£
Independent examination		720

9 Debtors and Prepayments	2021/£	2020/£
Debtors		

LONDON CENTRAL CHURCH

England & Wales - Charity number 1152527

Accounts

LONDON CENTRAL CHURCH

FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31st DECEMBER 2020

CHARITY NUMBER: 1152527

LONDON CENTRAL CHURCH
23 MEADOW CLOSE
LONDON
SW20 9JB

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**LEGAL & ADMINISTRATIVE DETAILS
YEAR ENDED 31ST DECEMBER 2020**

ADDRESS FOR CORRESPONDENCE

23 MEADOW ROAD
LONDON
SW20 9JB

REGISTERED CHARITY NUMBER

1152527

GOVERNING DOCUMENT

CONSTITUTION ADOPTED
3RD JANUARY 2013

TRUSTEES/ DIRECTORS

Leora Urim Sung
Eunmi Kim

PRINCIPAL BANKERS

HSBC BANK
WELWYN GARDEN CITY
P.O. BOX 1000
BX1 1LT

INDEPENDENT EXAMINER

FRESH FIRE ORGANISATION
GENERATOR BUSINESS CENTRE
95 MILES ROAD
MITCHAM
CR4 3FH

**LONDON CENTRAL CHURCH
TRUSTEES' REPORT
YEAR ENDED 31st December 2020**

The trustees are pleased to present their report for the year ended 31st December 2020 for the charity, London Central Church with Charity Number 1152527.

The Trustees of the charity are: Leora Urim Sung
 Eunmi Kim

The principal address of the charity is: 23 Meadow Close
 London
 SW20 9JB
 UK

STRUCTURE, GOVERNANCE AND MANAGEMENT

The Charity governing document is a constitution that was adopted on 3rd January 2013 and amended on 21/05/2013. The Charity is governed by a board on which the trustees are represented. It meets regularly to review, plan activities and monitor the financial position.

OBJECTIVES AND ACTIVITIES

The Objects of the organisation are to advance the Christian faith for the benefit of the public in accordance with the Statement of Belief attached hereto. The trustees confirm that they have had due regard to the guidance issued by the Charity Commission on public benefit before deciding what activities the charity should undertake.

ACHIEVEMENTS AND PERFORMANCE

The Organisation continues to hold successful services through the year in which individuals were equipped and educated on the principles and doctrines of the Christian faith. The church continues to hold events and a retreat in the United Kingdom and this has continued to make a good impact in the community. The church due to the pandemic held his services and programs online for most of the year.

FINANCIAL REVIEW

The income of the charity is above £58,000. This is a slight decrease on the previous year's income. The costs have been managed over this period. The charity is in a good position to develop itself in the community.

FUTURE DEVELOPMENTS

The church intends to continue to host its regular services in UK. They will continue to support missionaries in Korea as well. The bible studies and youth programs will also continue as they seek to develop this side of the ministry. The intended re-appointment of our present independent examiner at the upcoming trustee meeting is expected to support the financial operations by making it more effective.

RESERVE POLICY

It is the policy of the Charity to maintain unrestricted funds, which are the reserves of the charity at about 3 months of unrestricted expenditure. This provides sufficient funds to cover any emergency expenditures that may arise from time to time. The charity will seek to maintain this level throughout the year.

RISK MANAGEMENT

The charity have assessed all the major risks to which the charity is exposed to, in particular those related to operations and finances of the charity, and are satisfied that systems are in place to mitigate exposure to major risks.

TRUSTEE RESPONSIBILITIES

Under the Charities Act 2011, the trustees are required to prepare a statement of accounts for each accounting year which gives a true and fair view of the state of the church. They are required to:

1. Select suitable accounting policies and apply them consistently.
2. Make judgements and estimates that are reasonable and prudent.
3. State whether the applicable accounting standards have been followed.
4. Prepare financial statements on an ongoing basis.

They are responsible for keeping proper records which disclose with reasonable accuracy the finances of the church at any time and to ensure that such accounts comply with the Charities Act 2011. They also have a responsibility to safeguard the assets of the church and to take reasonable steps to detect fraud or other irregularities.

Approved by the Trustees on 2nd November 2021 and signed on their behalf by:

Independent Examiner's Report
To the Trustees
LONDON CENTRAL CHURCH

I report on the accounts of the church for the year ended 31st December 2020 set out on the following pages which have been prepared on the basis of the accounting policies shown in the corresponding pages.

Respective responsibilities of trustees and examiner

The trustees of the church are responsible for the preparation of accounts: they consider that the audit requirement under section 144(2) of the Charities Act 2011 (the 2011 Act), does not apply. It is my responsibility to :

- Examine the accounts under section 145 of the 2011 Act.
- Follow the procedures laid down in the General Directions given by the Charity Commissioners made under section 145(5)(b) of the 2011 Act.
- State whether particular matters have come to my attention.

Basis of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention;

- (1) which gives me reasonable cause to believe that, in any material aspect, the trustees have not met the requirements to ensure that:
 - proper accounting records are kept(in accordance with section 130 of the 2011 Act
 - accounts are prepared which agree with the accounting records and comply with the accounting requirements of the 2011 Act: or
- (2) to which , in my opinion , attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Chuks Ajuka BSc(Man), FICB PMDip
FRESH FIRE ORGANISATION
Generator Business Centre
95 Miles road
Mitcham
Surrey
CR4 3FH

LONDON CENTRAL CHURCH

Statement of Financial Activities for the year ended 31st December 2020

Incoming Resources from generated funds	Note	Unrestricted Funds £	Total Funds 2020 £	2019 £
Donations and Legacies	2	57351	57351	80814
Investment income	3	0	0	0
		<hr/> 57351	<hr/> 57351	<hr/> 80814
<i>Other Income</i>				
Other				
Total Incoming Resources		<hr/> 57351	<hr/> 57351	<hr/> 80814
Resources Expended				
Charitable activities in furtherance of objectives				
Charitable Activities	6	44,986	44,986	68266
Other	7	10,231	10,231	12764
Total Resources Expended		<hr/> 55,217	<hr/> 55,217	<hr/> 81030
Net movement in funds		2,134	2,134	-216
Reconciliation of Funds				
Total Funds brought forward		19078	19078	19294
Total Funds carried forward		21,212	21,212	19078

The above funds are all classed as to purpose
All movements of funds and all recognised gains and losses are included above.

The notes on the accounts form part of these accounts.

LONDON CENTRAL CHURCH
Balance Sheet as at 31st December 2020

	Note		2020	2019
Fixed Assets			£	£
Tangible fixed assets	5		143	
			143	
Current Assets				
Cash at bank and in hand			21069	19638
Debtors & prepayments				
			21069	19638
Creditors: amounts falling due within one year				
Creditors & accruals	8			560
Net Current Assets			21069	19078
Net Assets			21212	19078
Unrestricted Funds			21212	19078
TOTAL FUNDS			21212	19078

Approved by trustees on 2nd November 2021

The notes on these accounts form part of these accounts

LONDON CENTRAL CHURCH

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020

1) Accounting Policies

These accounts have been prepared under the historic cost convention with items Recognised at cost or transaction values otherwise stated in the relevant note(s) to These accounts. The accounts have been prepared in accordance with: The Statement of Recommended Practice: Accounting and Reporting by Charities Preparing their accounts in accordance with the Financial Reporting Standard Applicable in the UK and Republic of Ireland (FRS102) issued on 16 July 2014.

1.1 **Going Concern:** The accounts are prepared on a going concern basis.

1.2 The accounts present a true and fair view and no change have been made to the accounting policies adopted.

1.3 No changes to the accounting estimates have occurred in the reporting period

1.5 No material prior year error have been identified in the reporting period.

Recognition of Income

These are included in the Statement of Financial Activities (SOFA) when:

- The charity becomes entitled to resources;
- It is more likely than not that the trustees will receive the resources;
- The monetary value can be measured with sufficient reliability.

Grants and Donations

Grants and Donations are only included in the SOFA when the general income recognition criteria are met (5.10 to 512 FRS102 SORP)

Tax reclaim on donations and gifts

Gift Aid receivable is included in the income when there is a valid declaration from the donor. Any gift aid amount recovered on a donation is considered to be part of that gift and is treated in addition to the same fund as the initial donation unless the donor or the terms of the appeal have specified otherwise.

EXPENDITURE AND LIABILITIES

Liability Recognition

Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out resources and the amount of the obligation can be measured with reasonable certainty.

Grants and Support Costs

Support costs have been allocated between the governance costs and other support. Governance costs comprise all costs involving public accountability of the charity and its compliance with regulation and good practice.

LONDON CENTRAL CHURCH
NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31ST DECEMBER 2020

Creditors

The charity has creditors which are measured at settlement amounts less any trade discounts.

ASSETS

Tangible Fixed Assets for use by the charity

They are capitalised if they can be used for more than one year. They are valued at cost. The depreciation is calculated at 20% reducing balance method.

Debtors

Debtors are measured on initial recognition at settlement amount. Subsequently they are measured at cash.

LONDON CENTRAL CHURCH**Notes to the accounts for year ended 31st December 2020****2 Voluntary Income/ Other Income**

	Unrestricted Funds	Total funds	
	£	2020	2019
Church collections		£	£
Tithes and Offerings	57351	57351	80814
Total	57351	57351	80814

3 Other Income

	Unrestricted Funds	Total funds	
		2020/£	2019/£
Gift Aid			

3 Investment income

	Unrestricted Funds £	Total funds	
		2020/£	2019/£
Bank Interest	0	0	0

5 Tangible Fixed Assets

Cost	Equipment £	Vehicle £	Total 2020 £
At 01/01/2020	4295	12000	16295
Additions	179		179
At 31/12/2020	4474	12000	16474
Depreciation			
At 01/01/2020	4295	12000	16295
charge for the year	36		36
At 31/12/2020	4331	12000	16331
Net Book Value at 31/12/2020	143	0	143
Net Book Value at 01/01/2020	0	0	0

LONDON CENTRAL CHURCH

Notes to the accounts for year ended 31st December 2020

6 Charitable Activities

	2020/£	2019/£
Hall Hire	5840	32298
Travel costs	1216	4780
Refreshments	1014	
Web hosting	245	
Stationery & Printing	274	487
Church events	5202	
Ministry expenses	6000	304
Welfare	3228	
Salary	13200	14722
Office costs	1501	
Subscriptions	480	455
Transport costs	859	8425
Pension costs	634	236
Supplies	783	670
Hotel	216	
Repairs	913	968
Depreciation	36	2400
Insurance	1940	1344
Accounting services	840	720
Rates	565	157
Advert		300
Total	44986	68266

7 Other	2020/£	2019/£
PAYE	1606	848
Benevolence gifts	3000	2433
Charity donations	5625	9183
Cleaning		300
Total	10231	12764

Trustee Remuneration

No trustee received remuneration during the financial year.
The church had 1 employee on staff who was paid <£15000 in the financial year.

8 Creditors: amounts falling due within one year	2020/£	2019/£
Independent examination		560

9 Debtors and Prepayments	2020/£	2019/£
Debtors		