

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2023**

**WARRINGTON
FOODBANK**

CHARITY REGISTRATION No: 1152525



Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

WARRINGTON FOODBANK

CONTENTS

Page 3	Legal & Administrative Information
Pages 4 to 7	Trustee's Annual Report
Page 8	Independent Examiner's Report
Page 9	Statement of Financial Activities
Page 10	Balance Sheet
Pages 11 to 16	Notes to the Financial Statements

WARRINGTON FOODBANK

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	11592525
START OF FINANCIAL YEAR	01-Jun-22
END OF FINANCIAL YEAR	31-May-23
TRUSTEES AT 31 MAY 2023	Melvin Allmark – Chair resigned 25 January 2023 Michael Ruck – Chair elected 30 November 2022 Paul Crane – Treasurer David McDonald Shirley Booth – elected 26 October 2022 Patricia Callaghan – elected 26 October 2022 Rachel Downes – elected April 2021 Michael Higginson – resigned 26 October 2022 Andrew McDade Karen McElroy – elected 26 October 2022 Margaret Pennell David Sheeran – elected 26 October 2022, resigned 20 January 2023 Felicity Silver – elected 26 October 2022 Michael Stallard – elected 26 October 2022 Anne Tobiasen
OBJECTS	To relieve persons in Warrington and surrounding areas who are in conditions of need, hardship or distress by the provision of food, in such ways as the trustees see fit.
GOVERNING DOCUMENT	Constitution adopted 05/06/2013 and amended 27/10/2021
REGISTERED ADDRESS	Hilda Whitfield House Warrington Food Bank Warehouse 9 Tanning Court Warrington WA1 2HF
INDEPENDENT EXAMINER	K Gomes MAAT,FCIE Independent Examiners Ltd Unit 2,The Broadfields Business Centre Delling Lane Bosham PO18 8NF

TRUSTEES' ANNUAL REPORT 31 MAY 2023

STRUCTURE, GOVERNANCE AND MANAGEMENT

Type of governing document	Constitution
How the charity is constituted	Association
Trustee selection methods	Recommended by members/trustees. Elected at the Annual General Meeting. Between Annual General Meetings, appointed by existing trustees.

Additional Governance Issues (Optional information)

Trustees have historically been selected from the Foodbank volunteer base as needed.

From 2023 onwards trustees will ideally be given lead roles to help create a well rounded strategy and vision for the foodbank overall whilst also providing crucial oversight as needed.

New trustee roles will inevitably be identified via self review i.e. Health and Safety lead, a suitable role description created which is approved by the board and advertised within the existing volunteer base. Should a suitable candidate not be found the intention is to then advertise the role externally.

Applicable candidates will then be interviewed and voted on to the board based on their skills and abilities and given lead role responsibilities.

All trustees are asked to complete a self-declaration form to ensure they are not barred from fulfilling the role.

Several existing trustees are also dedicated volunteers and this can sometimes blur the lines between the strategic role of a trustee and the operational role of staff and volunteers thus recruiting trustees from outside the volunteer base whilst creating lead roles for existing trustees should be considered a real benefit.

The Trussell Trust has now created regular advice cluster meetings for trustees and it will be a goal for this year to ensure that every trustee attends at least 1 of these meetings.

The meetings should help trustees discuss issues and goals with trustees from other foodbanks and help focus trustees on the goals and ambitions of the trust.

The foodbank currently has 4 paid members of staff and these roles are continually reviewed by the trustees.

The foodbank continues to survive on donations raised and could not continue to operate without the hard work and dedication of the 100+ volunteers.

OBJECTIVES AND ACTIVITIES

Summary of the objects of the charity set out in its governing document

To relieve persons in Warrington and surrounding areas who are in conditions of need, hardship or distress by the provision of food and other household items, in such ways as the trustees see fit.

Summary of the main activities undertaken for the public benefit

The key purpose of Warrington foodbank is summed up in its objects, namely to relieve persons in Warrington and surrounding areas who are in conditions of need, hardship or distress by the provision of food, and Children's school uniform, in such ways as the trustees see fit.

The trustees have carefully considered the Charity Commission guidance on public benefit and are satisfied that the charitable aid, namely food, that is provided, is made available to the "public" in such a way as to relieve poverty and seek to prevent the need reoccurring. The "benefit" that results means that the hungry are fed and that positive signposting is given to aid the individual in the medium or long term.

WARRINGTON FOODBANK ANNUAL REPORT AND FINANCIAL STATEMENT 2023

Our charity operates a “voucher only service” and relies upon partnership with agencies that carry out the assessments for vouchers. This practice of working with agencies, located across the town, provides the trustees with confidence that the public are helped appropriately and that everything possible is done to ensure that core issues are addressed. The agencies we work with range from Housing Associations to Mental Health professionals, from Schools to those working with ex-armed services personnel, and G.P. surgeries.

Once a voucher has been issued, the individual collects the food at one of our four distribution centres. These are located at:

- Unit 2 Tanning Court – Town Centre
- Emmaus Church – Orford
- Quench Café – Culcheth
- St Thomas’ Church – Stockton Heath.

We also operate a school uniform distribution centre from our Golden Square Shopping Mall unit.

The “benefit” can be best demonstrated by the figures shown later.

Additional details of objectives and activities (Optional Information)

Warrington Foodbank relies upon a number of things in order to fulfil its objects. The trustees would therefore like to record their thanks to:

- Our many volunteers in whatever capacity.
- Warrington Borough Council for the provision of 3 warehouses on an affordable basis and their continued support.
- Golden Square shopping for the provision of a charity unit which is currently being used as an information centre and a school uniform distribution centre.
- Tesco, Sainsburys, Asda, the Co-op as well as churches, many schools, businesses, charities and individual donors for your generous support.

Particular mention goes to the following businesses: Central Car and Van Hire, Gulliver’s World, Unilever and United Utilities, The Ombudsman Service, R.S, Golden Square Shopping, Caddick Construction Asda Distribution hub, Morrisons Distribution Hub, Sellafield, Torus Housing, Amazon, and Warrington Voluntary Action.

ACHIEVEMENTS AND PERFORMANCE

Summary of the main achievements during the year

Many local Schools and Churches and communities worked with us adding to the generous Harvest Festival donations.

During the period 1st June 2022 to 31st May 2023:

- 173303 kg of food was donated to us (a 39% increase on previous year).
- 166495 kg of food was distributed by us (a 49% increase on the previous year).
- During the same period 22,227 three day food parcels were provided to local people on vouchers (a 117% increase on the previous year). These equate to 200,043 meals and, this year like previous years, 36.9% of these meals have gone to children.

Partner agencies, which are responsible for issuing our vouchers, number 93, a small increase on the previous year. A number of agency staff continue to volunteer for us in their spare time because they see the directly beneficial effect of the service.

We are concerned that there is no indication of a reduction in need for our services, rather a growth of need due to higher energy costs, increases in mortgage, and rent repayments impacting on family income. It is alarming that food poverty in our area and country continues to grow with no sign of slowing.

WARRINGTON FOODBANK ANNUAL REPORT AND FINANCIAL STATEMENT 2023

As with other towns and cities across the United Kingdom, Warrington has its fair share of Refugees, Asylum Seekers, and ex Hong Kong citizens, currently there are 9 Hotels being occupied by these people which again impacts on our service.

Again, our statistics show that every Council Ward has received vouchers with the most deprived areas showing most need but also recording 177 food parcels being issued to Lymm North and Thelwall, and 67 to Appleton Ward. It highlights that no area is exempt from need. 53.7% of meals go to people suffering from benefit changes or delays, up 1.7%. Almost 18% have some form of earned income but are struggling to make ends meet, and 4% goes to individuals or families suffering homelessness (Homelessness covers a wide range of situations from families housed by the local authority in emergency bed and breakfast accommodation to single people who are street homeless). Once again this year we continue to deal with many families involved in domestic violence.

Warrington has seen a tremendous increase in the number of refugees, and asylum seekers, and people from Hong Kong, the town now accommodates refugees and asylum seekers in 11 hotels throughout the town.

When Warrington Foodbank was started 11 years ago, it was thought that five years would be long enough to relieve the crisis that people were suffering. Unfortunately, that wasn't the case, and the foodbank is still needed. Universal Credit is now fully active; However, some families will continue to need the foodbank, but we now believe that the need is ingrained and we cannot see a time when it will not be needed.

The Trussell agreement with Tesco during the covid period saw Tesco reverting to a twice yearly collection in July and December as from 2023 Tesco will revert to an annual collection in December, however the close partnership that exists currently with the Tesco Warrington store assures the availability to undertake "ad – hoc" collections whenever we feel it necessary to enhance our stock levels

We now have Three local Asda stores on board with permanent collection points in store. Sainsbury's stores at Chapelford, Rushgreen, Woolston, Culcheth, and The Cross Lymm.

We now receive end of day produce from 9 Co-Op's and 4 Sainsbury's stores on a daily basis.

FINANCIAL REVIEW

Brief statement of the charity's policy on reserves

At the end of the financial year Warrington foodbank had a bank balance of £372,049 compared to £293,565 at the start of the year. This is an extremely generous increase in funds (£78,483.91) over the year and has mainly arisen during the winter months.

The majority of income is from "ad-hoc" donations rather than regular commitments, which in combination with the unpredictability of the public's need for foodbanks in the future makes financial planning difficult. This suggests a cautious approach to reserves is required, so the current reserves are welcome rather than inappropriate. The Financial Policy document states that reserves dropping below the previous year's expenditure would be an appropriate trigger level for the trustees to review the charity's financial position.

Details of any funds materially in deficit

None

Further financial review details (Optional information)

Financial donations have increased significantly this year, to the record level seen during the pandemic year of 2020/2021. I suspect that this is largely due to the publicity during the winter months surrounding the increased cost of living and associated publicity from the Trussell Trust nationally. Expenditure has remained steady over the last three years, despite a significant increase in the number of people presenting for assistance. Although it has again been necessary to purchase significant stocks of food in order to maintain minimum stock levels, to a large extent this has been mitigated by the support of local businesses, particularly supermarkets, via collection days and end-of-day produce.

The extraordinary generosity of all our supporters over the last 12 months means that our current balance of cash and food stocks provide a sound basis to support the local community through the immediate future and indicates the intensive fund raising initiatives are not currently warranted.

Regular outgoings have increased significantly over the last year. In addition to now running 3 warehouses (units 2, 8 & 9) and employing an additional member of staff, now 4. The continued generosity of Warrington Borough Council has given us use of unit 8 to accommodate the additional food storage at a very modest cost.

OTHER OPTIONAL INFORMATION

None

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgments and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- Prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees declare that they have approved the trustees' report above at their meeting on 21/June/2023.

Signed on behalf of the charity's trustees:

Signed:



Date:

07-08-23

Mike Ruck (Chair)

Signed:



Date:

07/08/2023

Paul Crane (Treasurer)

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the charity trustees on my examination of the accounts Warrington Foodbank for the year ended 31st MAY 2023 set out on pages 9 to 16.

Respective responsibilities of trustees and examiner

As the charity's trustees of Warrington Food Bank you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of Warrington Food Bank accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Warrington Foodbank gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Warrington Food Bank as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

K Gomes MAAT,FCIE
Independent Examiners Ltd
Unit 2, The Broadfields Business Centre
Delling Lane
Bosham
PO18 8NF

Signed



Date: 4.9.23

WARRINGTON FOODBANK

STATEMENT OF FINANCIAL ACTIVITIES

For the Financial Year Ending 31 May 2023

(Incorporating Income & Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	TOTAL 2021/22 £
INCOME AND ENDOWMENTS FROM:					
Donations & Legacies	3a	215,087	32,584	247,671	189,017
TOTAL INCOME		215,087	32,584	247,671	189,017
EXPENDITURE ON:					
Charitable Activities	4a	122,872	27,924	150,796	186,036
Governance Costs	4b	834	-	834	2,250
TOTAL EXPENDITURE		123,706	27,924	151,630	188,286
NET INCOME/(EXPENDITURE)		91,381	4,660	96,041	732
Transfers		-	-	-	
NET MOVEMENTS IN FUNDS		91,381	4,660	96,041	732
Total Funds Brought Forward		319,834	340	320,174	319,442
TOTAL FUNDS CARRIED FORWARD		411,215	5,000	416,215	320,174

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

The notes on pages 11-16 form part of these financial statements.

WARRINGTON FOODBANK

BALANCE SHEET


Charity Registration Number :1152525
For the Financial Year Ending 31 May 2023

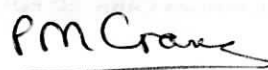
	Note	Unrestricted Funds £	Restricted Funds £	Total 2022/23 £	Total 2021/22 £
Fixed Assets					
Tangible Assets	2	42,583	-	42,583	4,609
Current Assets					
Cash at Bank & in Hand	5	369,049	3,000	372,049	293,565
Debtors & Prepayments	6	2,742	2,000	4,742	23,263
Total Current Assets		371,791	5,000	376,791	316,828
Creditors: amounts due within one year	7	3,159	-	3,159	1,264
NET CURRENT ASSETS		368,632	5,000	373,632	315,564
TOTAL ASSETS less current liabilities		411,215	5,000	416,215	320,174
Long Term Liabilities	8	-	-	-	-
NET ASSETS		411,215	5,000	416,215	320,174
Funds of the Charity					
General Funds		411,215	-	411,215	319,834
Restricted Funds		-	5,000	5,000	340
Total Funds		411,215	5,000	416,215	320,174

The financial statements on pages 9 to 16 were approved by the Trustees, and authorised for issue on and signed on their behalf by:

Signed :

Name:


4-9-23


4/9/23

CHAIR
MIKE RUCK

TREASURER
PAUL CRANE

WARRINGTON FOODBANK

NOTES TO THE FINANCIAL STATEMENTS For the Financial Year Ending 31 May 2023

1. ACCOUNTING POLICIES

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of Preparation

Warrington Foodbank meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Cash Flow Statement

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

WARRINGTON FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (continued) For the Financial Year Ending 31 May 2023

1. ACCOUNTING POLICIES (Continued)

Expenditure and Liabilities

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capital, staff costs by the time spent and other costs by their usage.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

Fixed Assets

These are capitalised if they can be used for more than one year, and cost at least £500. They are valued at cost or, if gifted, at the value to the charity on receipt.

Depreciation is calculated at a rate to write off the cost of tangible fixed assets on a reducing balance over their estimated useful lives. The rates applied per annum are as follows:

Equipment and Furnishings	33%
Vehicles	25%

		Equipment and Furnishings	Vehicles	2022/23 Total
2. TANGIBLE FIXED ASSETS				
Cost	01-Jun-22	14,351	-	14,351
Additions		22,111	35,789	57,900
Cost at	31-May-23	36,462	35,789	72,251
Depreciation	01-Jun-22	9,741	-	9,741
Charge		10,980	8,947	19,927
Depreciation at	31-May-23	20,721	8,947	29,668
Net Book Value	31-May-23	15,741	26,842	42,583
Net Book Value	01-Jun-22	4,609	-	4,609

WARRINGTON FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (continued) For the Financial Year Ending 31 May 2023

3. INCOME AND ENDOWMENTS

		Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	Restated TOTAL 2021/22 £
a) Donations & Legacies					
	Note				
Business Giving	9	48,728	9,347	58,075	33,220
Church Giving		6,708	-	6,708	2,133
Community Group Giving	9	12,911	5,000	17,911	10,006
Agency giving		86,469	-	86,469	63,524
Personal giving		36,911	1,237	38,148	31,237
Other Giving	9	5,555	-	5,555	4,540
Gift Aid		4,345	-	4,345	31,554
OTHER INCOME	9	10,542	17,000	27,542	12,409
Interest		2,918	-	2,918	394
		215,087	32,584	247,671	189,016

4. EXPENDITURE

		Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £	Restated TOTAL 2021/22 £
a) Cost of Charitable activities					
	Note				
Admin, supplies		6,776	-	6,776	1,976
Emergency food supplies		2,744	15,174	17,918	65,340
Equipment		-	-	-	41,718
Expenses		241	-	241	483
Depreciation		19,927	-	19,927	-
Insurance		6,950	-	6,950	6,008
Maintenance & waste		5,026	-	5,026	10,383
Toys & Vouchers		2,764	2,924	5,688	-
Trussell Membership		360	-	360	360
Utilities	9	13,642	826	14,468	12,123
Van Hire Diesel		12,138	-	12,138	15,121
Wages	9	50,223	9,000	59,223	26,056
WBC warehouse charges		2,081	-	2,081	2,267
Other Giving		-	-	-	4,200
		122,872	27,924	150,796	186,035

b) Governance Costs

Professional Fees	654	-	654	2,250
Independent Examiner's Fee	180	-	180	-
	834	-	834	2,250

WARRINGTON FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (continued) For the Financial Year Ending 31 May 2023

5. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 2022/23 £	Total 2021/22 £
Co-op Current Account	20,605	3,000	23,605	10,424
Co-op Savings	32,211	-	32,211	33,168
CAF Savings Account	316,028	-	316,028	249,973
Petty cash	206	-	206	-
	369,049	3,000	372,049	293,565

6. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 2022/23 £	Total 2021/22 £
Gift Aid	1,242	-	1,242	18,263
Other Income	1,500	2,000	3,500	5,000
	2,742	2,000	4,742	23,263

7. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Unrestricted Fund £	Restricted Fund £	Total 2022/23 £	0 Total 2021/22 £
Independent Examiner's Fee	1,080	-	1,080	900
Sundry Creditors	2,079	-	2,079	364
	3,159	-	3,159	1,264

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial year.

9. RESTRICTED FUNDS

	Balance 01-Jun-22 £	Income £	Expenditure £	Transfers	Balance 31-May-23 £
Aldi Winter Fund	-	1,000	1,000	-	-
Cheshire Community Foundation	-	5,000	5,000	-	-
Christmas Toy Appeal	340	2,584	2,924	-	-
St James Place/Perennial	-	5,000	5,000	-	-
Trussell Trust Strategic Resources Grant	-	12,000	9,000	-	3,000
Trussell Trust Winter Support Grant	-	5,000	5,000	-	-
Asda C o Living Grant	-	2,000	-	-	2,000
	340	32,584	27,924	-	5,000

WARRINGTON FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (continued) For the Financial Year Ending 31 May 2023

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

CURRENT FINANCIAL YEAR

	Unrestricted Funds £	Restricted Funds £	TOTAL 2022/23 £
Fixed Assets	42,583	-	42,583
Net Current Assets	368,632	5,000	373,632
	411,215	5,000	416,215

PREVIOUS FINANCIAL YEAR

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021/22 £
Net Current Assets	320,174	-	320,174
	320,174	-	320,174

11. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

	2022/23 £	2021/22 £
Profit / Deficit for the financial year	96,041	732
Other Recognised Gains	-	-
	96,041	732
Balance Brought Forward	320,174	319,442
Closing Funds at 31st May 2023	416,215	320,174

WARRINGTON FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (continued) For the Financial Year Ending 31 May 2023

12. STAFF COSTS AND NUMBERS

	2022/23	2021/22
	£	£
Gross wages and salaries	58,858	25,891
Employer's National Insurance Costs - Exempt	-	-
Pension Contributions	365	165
	59,223	26,056

Employees who were engaged in each of the following activities:

3 2

No employee received emoluments in the range of £50,000 to £60,000 during the year(2022:None).

13. TRUSTEES AND OTHER RELATED PARTY TRANSACTIONS

No trustees ,nor any person connected with them, have received any remuneration from the charity during the year. No other payments were made to trustees or any persons connected with them during the financial year. No other material transaction took place between the charity and a trustee or any person connected with them.

14. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.