

**ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2021**

**WARRINGTON
FOODBANK**

CHARITY REGISTRATION No: 1152525

Independent Examiners Ltd
Unit 2
The Broadbridge Business Centre
Delling Lane
Bosham
PO18 8NF

WARRINGTON FOODBANK

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WARRINGTON FOODBANK

LEGAL AND ADMINISTRATIVE INFORMATION

CHARITY NUMBER	11592525
START OF FINANCIAL YEAR	01-Jun-20
END OF FINANCIAL YEAR	31-May-21
TRUSTEES AT 31 MAY 2021	Hilda Ann Whitfield-deceased Feb 21 Anne Tobiasen Paul Martin Crane -Treasurer Rachel Downes- appointed April 2021 Andrew McDade Melvin Jason Allmark - Chair appointed Feb 21 Margaret Pennell David Macdonald Michael Higginson - appointed April 2021
OBJECTS	To relieve persons in Warrington and surrounding areas who are in conditions of need, hardship or distress by the provision of food, in such ways as the trustees see fit.
GOVERNING DOCUMENT	Constitution adopted 05/06/2013
REGISTERED ADDRESS	Hilda Whitfield House Warrington Food Bank Warehouse 9 Tanning Court Warrington WA1 2HF
INDEPENDENT EXAMINER	G W Schulz ACMA Independent Examiners Ltd Unit 2,The Broadfields Business Centre Delling Lane Bosham PO18 8NF

WARRINGTON FOODBANK

TRUSTEES ANNUAL REPORT 31 MAY 2021

THE TRUSTEES

Trustees are generally selected from the body of members and voted into post at the Annual General Meeting. Those being proposed are encouraged to discuss the role with current trustees and are provided with the Charity Commission Booklet "The Essential Trustee". They are also required to fill in a trustee self-declaration form to ensure they are not barred from fulfilling the role.

Hilda Whitfield (chair) has worked closely with David McDonald who is the Secretary and Project Manager until her passing in February 2021. At this point Melvyn Allmark agreed to take on the role as Chair until the AGM. The wider body of trustees bring skills and experience that aid in the proper management of the charity.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Rob Booth remains our only paid staff and fulfils the important and demanding role of Warehouse Manager, meeting regularly with trustees.

The charity as a whole depends on its many wonderful volunteers who put in an incredible number of voluntary hours. Without their help and support this work would not be possible. However, due to the covid 19 pandemic many of our volunteers chose to isolate but we were able to keep the charity working with a reduced number of "key worker" volunteers.

As a charity we work under the guidelines of the Trussell Trust, whom we are affiliated to. This provides us with the benefits of a comprehensive Operations Manual providing the core of our policies and procedures, together with an excellent Information Technology system upon which we record and report upon our operation. These systems help us to manage the charity and minimise risk. Further expertise can be called upon from Trussell Trust if the trustees require it and we are subject to their Compliance Audits.

Aims and Objectives

The key purpose of Warrington foodbank is summed up in its objects, namely to relieve persons in Warrington and surrounding areas who are in conditions of need, hardship or distress by the provision of food, in such ways as the trustees see fit.

The trustees have carefully considered the Charity Commission guidance on public benefit and are satisfied that the charitable aid, namely food, that is provided, is made available to the "public" in such a way as to relieve poverty and seek to prevent the need reoccurring. The "benefit" that results means that the hungry are fed and that positive signposting is given to aid the individual in the medium term.

Summary and Activities

Our charity operates a "voucher only service" and relies upon partnership with agencies that carry out the assessments for vouchers. This practice of working with agencies, located across the town, provides the trustees with confidence that the public are helped appropriately and that everything possible is done to ensure that core issues are addressed. The agencies we work with range from Housing Associations to Mental Health professionals, from Schools to those working with ex-armed services personnel. However, this year due to covid 19 all our referral agencies closed to the public as staff were working from home, so we set up a system where those in need or crisis 'phoned the project manager and their name was put on a daily list to supply the food during our normal foodbank sessions on some days we were receiving in excess of 64 calls per day from those who were either furloughed or had lost their employment.

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Summary and Activities Continued

Once a voucher has been issued, the individual collects the food at one of our seven distribution centres. These are located at:

Unit 2 Tanning Court – Town Centre

Emmaus Church – Orford

Quench Café – Culcheth

St Thomas' Church – Stockton Heath

Birchwood Community Centre – Birchwood

Fearnhead Cross Community Centre.

Again due to covid 19 all our satellite distribution centres closed but we served all needs from unit 2 Tanning Court.

The "benefit" can be best demonstrated by the figures shown later.

Objectives and activities

Warrington Foodbank relies upon a number of things in order to fulfil its objects. The trustees would therefore like to record their thanks to:

Our many volunteers in whatever capacity. Especially those "key workers" who were able to keep our main distribution centre open.

Warrington Borough Council for the provision of 3 warehouses on an affordable basis and their continued support. We have now had our 2nd year in unit 2 Tanning Court using this facility as our main distribution centre and reserve warehouse. With the greater area of space we have been able to deal with the needs of many more people who need to use this service.

We would like to thank the Supermarkets in Warrington, Tesco, Morrisons, Sainsburys, Asda, the Co-op, One Stop Shop and Premier Stores as well as many churches, schools, businesses, charities and individual donors for your generous support. We must also thank Golden Square Shopping for their Christmas toy appeal which generated over £20,000.00 of toys to be distributed to all families using the foodbank. Most of these were donated directly as toys, but some cash donations were used to purchase toys from The Entertainer at a generous discount.

Particular mention goes to the following businesses for their continued support this year: Golden Square Shopping for supplying us with a charity unit in Golden Square which is being used as a Donation Station and an information centre, Central Car and Van Hire, Gulliver's World, Unilever, United Utilities, The Ombudsman Service, Warrington Housing Association, Bentleys Toyota Dealership, Rolls Royce, New balance, Aisha, Balfour Beatty (Highways England) and Nationwide Building Society.

Through the pandemic the generosity of thousands of cash donations from churches, schools, businesses, community groups and individuals has been astounding. The major donors are listed below, but all donations whatever size have been greatly valued.

APJ & Co, Solicitors, Arnold Clark, Boulting Ltd, Countryside Properties CPUK, Donaldson Timber, Elanco, Fox Group International, Global Impact, Institute of Revenue, Redwood Bank, Specsavers, TOOS, United Trust Bank. Croft PC, Culcheth Rotary, Lymm Round Table, St Joseph's Panto, Stockton Heath PC, Warrington Running Club, West Lancs Masons.

Summary of the main achievements during the year

Many local Schools and Churches partnered with us again with regular collections adding to the generous Harvest Festival donations.

The following figures relate to this financial year (last year in brackets):

- 129,780 (100,886) kg of food was donated to us, a 29% increase on last year.
- 134,754 (98,196) kg of food was distributed by us, a 37% increase on last year.
- 11,204 (8,998) three-day food parcels were provided to local people on vouchers. These equate to 100,836 (80,982) meals, a 25% increase on last year.
- 33% (35%) of these meals have gone to children.

Our statistics show that there were increases from families experiencing benefit delays an increase of 19%, Homelessness an increase of 13% and for the first time an increase in domestic violence 9%.

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TRUSTEES ANNUAL REPORT 31 MAY 2021

Summary of the main achievements during the year continued

Partner agencies, which are responsible for issuing our vouchers, number 93, a small increase on the previous year. A number of agency staff continue to volunteer for us in their spare time because they see the directly beneficial effect of the service.

We are concerned that there is no indication of a reduction in need for our services, rather a growth of need due to people being furloughed, and being made redundant. It is alarming that food poverty in our area and country continues to grow with no sign of slowing.

Again, our statistics show that every Council Ward has received vouchers with the most deprived areas showing most need but also recording 22 food parcels being issued to the better off wards of Grappenhall and Thelwall, and 16 to Appleton Ward. It highlights that no area is exempt from need.

When Warrington Foodbank was started nine years ago, it was thought that five years would be long enough to relieve the crisis that people were suffering. Unfortunately that wasn't the case and the foodbank is still needed. Maybe once Universal Credit is fully active, some will not need the foodbank, but we now believe that the need is ingrained and we cannot see a time when it will not be needed.

Over the Christmas period of 2020 we had an abundance of donations from varying sources and this was again recorded as our busiest Christmas ever. We would like to thank all who made a donation to us thus enabling us to feed those families who have suffered in many ways through the pandemic.

Early in the pandemic we were approached by Warrington Borough Council and asked to be a trusted partner in distribution of food parcels to people who could not go out due to vulnerability to Covid-19. These included vulnerable, shielding, elderly, disabled and isolating people. This was carried out in partnership with Warrington Wellbeing and involved branching out into new areas of supplying fresh food and home deliveries. Both of these have continued on a smaller scale where individual circumstances require.

Financial Review

Warrington foodbank currently holds at 31st May 2021 a bank balance of £292,833.28 compared to the £101,513.11 held at the same time last year. This is an extremely generous increase in funds over the year and has mainly arisen during lockdowns in response to the covid 19 pandemic.

The majority of income is from "ad-hoc" donations rather than regular commitments, which in combination with the unpredictability of the public's need for foodbanks in the future makes financial planning difficult. This suggests a cautious approach to reserves is appropriate so the current reserves are welcome rather than inappropriate. The trustees are currently discussing a Financial Policy document and the current suggestion is that reserves dropping to £85,000.00 would be an appropriate figure level for the trustees to review the charity's financial position.

Towards the end of the year it was necessary to purchase significant stocks of food in order to maintain minimum stock levels – which is a departure from previous years. However, the extraordinary generosity of all our supporters over the last 12 months means that our current balance of cash and food stocks provide a sound basis to support the local community through the immediate future and indicates the intensive fund raising initiatives are not currently warranted.

The majority of the additional donations have come from the overwhelming, and to a large extent unsolicited generosity of our traditional supporters; individuals, community organisations, and businesses. Last year's trend towards an increasing proportion of donations arising from on-line giving, primarily via kindlink and PayPal has continued. The first half of the year continued to present opportunities to apply to funds that have been set up to assist the covid 19 response. This has resulted in support from businesses such as Torus foundation and community groups such as Cheshire Community Foundation. These opportunities reduced over the second half of the year.

The equally generous increase in food donations from businesses has to a large extent compensated for the drop off of food donations direct from the public. However, it has been necessary to top up stock by purchase of supplies on a larger scale than previously. In particular, this applies to fresh stocks, which have not featured in past years. To date, the scale has been relatively modest compared to cash reserves, but is an increasing trend that needs to be watched.

Regular outgoings have increased slightly over the last year. In addition to running 2 warehouses (units 2 & 9) the continued generosity of Warrington Borough Council has given us use of unit 19 to accommodate the additional food storage at a very modest cost. The planned swap of unit 19 for a longer-term use of unit 8 (on the same generous terms as units 2 & 9) will increase costs proportionately.

WARRINGTON FOODBANK

TRUSTEES ANNUAL REPORT 31 MAY 2021

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the applicable Charities (Accounts and Reports) Regulations, and the provisions of the constitution. The Trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The annual report was approved by the Trustees of the charity on ~~19/10/2021~~ 19/10/2021 and signed on its behalf by:

Signed:



Print Name : Paul M Crane

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

I report to the charity trustees on my examination of the accounts Warrington Foodbank for the year ended 31st MAY 2021 set out on pages 9 to 16.

Respective responsibilities of trustees and examiner

As the charity's trustees of Warrington Food Bank you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of Warrington Food Bank accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since Warrington Foodbank gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of Warrington Food Bank as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



G W Schulz ACMA
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Bosham
PO18 8NF

19/10/2021

WARRINGTON FOODBANK

STATEMENT OF FINANCIAL ACTIVITIES For the Financial Year Ending 31 May 2021

(Incorporating Income & Expenditure Account)

	Notes	Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	Restated TOTAL 2019/20 £
INCOME AND ENDOWMENTS FROM:					
Donations & Legacies	3a	270,401	19,962	290,364	134,813
TOTAL INCOME		270,401	19,962	290,364	134,813
EXPENDITURE ON:					
Charitable Activities	4a	68,548	19,850	88,399	47,879
Governance Costs	4b	900	-	900	816
TOTAL EXPENDITURE		69,448	19,850	89,299	48,695
NET INCOME/(EXPENDITURE)		200,953	112	201,065	86,118
Transfers		823	(823)	-	
NET MOVEMENTS IN FUNDS		201,776	(711)	201,065	86,118
Total Funds Brought Forward		117,666	711	118,377	32,259
TOTAL FUNDS CARRIED FORWARD		319,442	-	319,442	118,377

Movements on all reserves and all recognised gains and losses are shown above. All of the organisation's operations are classed as continuing.

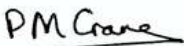
The notes on pages 11-16 form part of these financial statements.

WARRINGTON FOODBANK

BALANCE SHEET For the Financial Year Ending 31 May 2021

	Note	Unrestricted Funds £	Restricted Funds £	Total 2020/21 £	Restated Total 2019/20 £
Fixed Assets					
Tangible Assets	2	4,609	-	4,609	8,000
		-	-	-	-
Current Assets					
Cash at Bank & in Hand	5	292,833	-	292,833	101,513
Debtors & Prepayments	6	23,263	-	23,263	10,364
Total Current Assets		316,096	-	316,096	111,877
Creditors: amounts due within one year	7	1,264	-	1,264	1,500
NET CURRENT ASSETS		314,832	-	314,832	110,377
TOTAL ASSETS less current liabilities		319,442	-	319,442	118,377
Long Term Liabilities	8	-	-	-	-
NET ASSETS		319,442	-	319,442	118,377
Funds of the Charity					
General Funds		319,442	-	319,442	117,666
Restricted Funds		-	-	-	711
Total Funds		319,442	-	319,442	118,377

The financial statements on pages 1 to 16 were approved by the Trustees, and authorised for issue on 19/10/2021 and signed on their behalf by:

Signed : 

Name: Paul M Crane

WARRINGTON FOODBANK

NOTES TO THE FINANCIAL STATEMENTS For the Financial Year Ending 31 May 2021

1. ACCOUNTING POLICIES

Statement of compliance

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

Basis of Preparation

Warrington Foodbank meets the definition of a public benefit entity under FRS 102. Assets and liabilities are initially recognised at historical cost or transaction value unless otherwise stated in the relevant accounting policy notes.

Assessment of Going Concern

Preparation of the accounts is on a going concern basis. The trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern.

Cash Flow Statement

The charity has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cash flow statement.

Incoming Resources

Recognition of Incoming Resources

These are included in the Statement of Financial Activities (SOFA) when:

- the charity becomes entitled to the resources;
- the trustees are virtually certain they will receive the resources; and
- the monetary value can be measured with sufficient reliability

Incoming Resources with Related Expenditure

Where incoming resources have related expenditure (as with fundraising or contract income) the incoming resource and related expenditure are reported gross in the SOFA.

Grants and Donations

Grants and Donations are only included in the SOFA when the charity has unconditional entitlement to the resources.

Tax Reclaims on Donations and Gifts

Incoming resources from tax reclaims are included in the SOFA at the same time as the gift to which they relate.

Contractual Income and Performance Related Grants

This is only included in the SOFA once the related goods or services has been delivered.

Donated Services and Facilities

These are only included in incoming resources (with an equivalent amount in resources expended) where the benefit to the charity is reasonably quantifiable, measurable and material. The value placed on these resources is the estimated value to the charity of the service or facility received.

Volunteer Help

The value of any voluntary help received is not included in the accounts but is described in the trustees' annual report.

Investment Income

This is included in the accounts when receivable.

Investment Gains and Losses

This included any gain or loss on the sale of investments and any gain or loss resulting from revaluing investments to market value at the end of the year.

Expenditure and Liabilities

Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

WARRINGTON FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (continued) For the Financial Year Ending 31 May 2021

1. ACCOUNTING POLICIES (Continued)

Expenditure and Liabilities

Grants with Performance Conditions

Where the charity gives a grant with conditions for its payment being a specific level of service or output to be provided, such grants are only recognised in the SOFA once the recipient of the grant has provided the specified service or output.

Grants Payable without Performance Conditions

These are only recognised in the accounts when a commitment has been made and there are no conditions to be met relating to a grant which remain in control of the charity.

Support Costs

Support costs include central functions and have been allocated to activity cost categories on a basis consistent with the use of the resources, e.g. allocating property costs by floor areas, or per capital, staff costs by the time spent and other costs by their usage.

Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

Taxation

The charity is exempt from tax on its charitable activities.

2. TANGIBLE FIXED ASSETS

		Unrestricted	Restricted	Total
EQUIPMENT				
Cost	01-Jun-20	12,962	-	12,962
Additions		1,388	-	1,388
Cost at	31-May-21	14,351	-	14,351
Depreciation	01-Jun-20	4,962	-	4,962
Charge		4,779	-	4,779
Depreciation at	31-May-21	9,741	-	9,741
Net Book Value	31-May-21	4,609	-	4,609
Net Book Value	01-Jun-20	8,000	-	8,000

WARRINGTON FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (continued) For the Financial Year Ending 31 May 2021

3. INCOME AND ENDOWMENTS

		Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	Restated TOTAL 2019/20 £
a) Donations & Legacies					
	Note				
Business Giving		53,135	-	53,135	19,854
Church Giving		4,272	-	4,272	3,110
Community Group Giving		14,187	-	14,187	18,682
Agency giving		127,950	-	127,950	43,251
Personal giving		34,587	-	34,587	21,578
Covid 19 Response Fund	9	-	11,550	11,550	5,000
Toy Appeal	9	-	2,250	2,250	-
Food Purchases Fund	9	-	1,162	1,162	-
Torus Foundation	9	-	5,000	5,000	-
Gift Aid		26,455	-	26,455	9,125
OTHER INCOME		9,711	-	9,711	14,212
Interest		104	-	104	-
		270,401	19,962	290,364	134,812

4. EXPENDITURE

		Unrestricted Funds £	Restricted Funds £	TOTAL 2020/21 £	Restated TOTAL 2019/20 £
a) Cost of Charitable activities					
	Note				
Admin, supplies		2,923	-	2,923	1,074
Emergency food supplies		7,866	-	7,866	-
Equipment		276	-	276	1,542
Expenses		184	-	184	-
Depreciation		4,779	-	4,779	-
Insurance		2,780	-	2,780	2,404
Maintenance & waste		17,914	-	17,914	1,308
New Distribution centre costs		-	-	-	13,998
Trussell Membership		360	-	360	360
Utilities		5,959	-	5,959	6,785
Van Hire Diesel		8,874	-	8,874	2,302
Wages		14,470	-	14,470	11,563
WBC warehouse charges		2,164	-	2,164	2,252
Covid 19 Response Fund	9	-	11,438	11,438	4,289
Toy Appeal Fund	9	-	2,250	2,250	-
Food Purchases Fund	9	-	1,162	1,162	-
Torus Foundation		-	5,000	5,000	-
		68,548	19,850	88,399	47,878
b) Governance Costs					
Professional Fees		-	-	-	816
Independent Examiner's Fee		900	-	900	-
		900	-	900	816

WARRINGTON FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (continued) For the Financial Year Ending 31 May 2021

5. CASH AT BANK AND IN HAND

	Unrestricted Fund £	Restricted Fund £	Total 2020/21 £	Total 2019/20 £
Current Account	9,721	-	9,721	11,505
Savings Account	283,113	-	283,113	90,008
	292,833	-	292,833	101,513

6. DEBTORS AND PREPAYMENTS

	Unrestricted Fund £	Restricted Fund £	Total 2020/21 £	Restated Total 2019/20 £
Gift Aid	18,263	-	18,263	2,495
Other Income	5,000	-	5,000	7,869
	23,263	-	23,263	10,364

7. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE WITHIN ONE YEAR

Restated

	Unrestricted Fund £	Restricted Fund £	Total 2020/21 £	Total 2019/20 £
Independent Examiner's Fee	900	-	900	
Sundry Creditors	364	-	364	1,500
	1,264	-	1,264	1,500

8. CREDITORS AND ACCRUALS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

The Charity held no long term liabilities during this or the previous financial year.

9. RESTRICTED FUNDS

	Balance 01-Jun-20 £	Income £	Expenditure £	Transfers	Balance 31-May-21 £
Covid 19 Response Fund	711	11,550	11,438	- 823	-
Toy Appeal	-	2,250	2,250	-	-
Food Purchases Fund	-	1,162	1,162	-	-
Torus Foundation	-	5,000	5,000	-	-
	711	19,962	19,850	- 823	-

The transfer from restricted to unrestricted funds was for the purchase of an asset to be held for general use.

WARRINGTON FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (continued) For the Financial Year Ending 31 May 2021

10. ANALYSIS OF NET ASSETS BETWEEN FUNDS

CURRENT FINANCIAL YEAR

	Unrestricted Funds £	Restricted Funds £	TOTAL 2021 £
Fixed Assets	4,609	-	4,609
Net Current Assets	314,832	-	314,832
	319,442	-	319,442

PREVIOUS FINANCIAL YEAR

	Unrestricted Funds £	Restricted Funds £	Restated TOTAL 2020 £
Net Current Assets	118,377	-	118,377
	118,377	-	118,377

11. RECONCILIATION OF MOVEMENT ON CAPITAL AND RESERVES

	2021 £	Restated 2020 £
Profit / Deficit for the financial year	201,065	86,118
Other Recognised Gains	-	-
	201,065	86,118
Balance Brought Forward	118,377	32,259
Closing Funds at 31st March 2021	319,442	118,377

WARRINGTON FOODBANK

NOTES TO THE FINANCIAL STATEMENTS (continued) For the Financial Year Ending 31 May 2021

12. STAFF COSTS AND NUMBERS	2021 £	2020 £
Gross wages and salaries	17,052	11,676
Employer's National Insurance Costs - Exempt	-	-
Pension Contributions	324	165
	<u><u>17,376</u></u>	<u><u>11,841</u></u>

Employees who were engaged in each of the following activities: 1 1

No employee received emoluments in the range of £50,000 to £60,000 during the year(2020:None).

13. TRUSTEES AND OTHER RELATED PARTY TRANSACTIONS

No trustees ,nor any person connected with them, have received any remuneration from the charity during the year. No other payments were made to trustees or any persons connected with them during the financial year. No other material transaction took place between the charity and a trustee or any person connected with them.

14. RISK ASSESSMENT

The trustees actively review the major risks which the charity faces on a regular basis and believe that maintaining the free reserves stated, combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The trustees have also examined other operational and business risks which they face and confirm that they have established systems to mitigate the significant risks.

15. RESERVES POLICY

The trustees have considered the level of reserves they wish to retain, appropriate to the charity's needs. This is based on the charity's size and the level of financial commitments held. The trustees aim to ensure the charity will be able to continue to fulfil its charitable objectives even if there is a temporary shortfall in income or unexpected expenditure. The trustees will endeavour not to set aside funds unnecessarily.

16. PUBLIC BENEFIT

The Charity acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the charity has achieved this are provided in the Trustees report. The Trustees confirm that they have paid due regard to the Charity Commission guidance on public benefit before deciding what activities the charity should undertake.