

TRUSTEES' REPORT AND
FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 AUGUST 2024
FOR
YORK CITY GYMNASTICS FOUNDATION

Walter Dawson & Son
Chartered Accountants
Lawrence House
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Clifton Moor
York
North Yorkshire
YO30 4WG

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2024

	Page
Trustees' Report	1 to 6
Statement of Trustees' Responsibilities	7
Independent Examiner's Report	8 to 9
Statement of Financial Activities	10
Balance Sheet	11 to 12
Cash Flow Statement	13
Notes to the Cash Flow Statement	14
Notes to the Financial Statements	15 to 20

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

Charitable Aims and Objectives

The Charitable Incorporated Organisation's (CIO) objectives are:

- To provide facilities for recreation and other leisure-time occupations, in particular gymnastics.
- To advance education (including physical education) through the provision of gymnastics and gymnastic-related activities.
- To relieve those in need, in particular those caring for people with mental and/or physical disabilities.

These aims guide the charity's operations and programmes. Our vision is to make gymnastics accessible, inclusive, and beneficial to the physical and mental wellbeing of individuals across all ages and backgrounds. Through our activities, we aim to promote physical health, educational development, confidence, and community engagement.

How Our Aims Further Our Legal Purposes

All charitable activities undertaken are designed to further the above aims. By offering gymnastics-based recreation and education opportunities, including targeted support for disadvantaged groups, we directly contribute to:

- Enhancing participants' physical and mental wellbeing.
- Providing safe, structured, and developmental leisure-time activities.
- Supporting individuals and families experiencing hardship through financial subsidies and free participation.

Criteria Used to Assess Success

To evaluate our impact, we monitor:

- Weekly participant numbers and trends.
- Uptake of financial assistance schemes.
- Performance and progression in regional and national gymnastics events.
- Engagement and feedback from underrepresented groups.
- Volunteer participation and retention.

Significant Activities Undertaken

During the 2023/24 period, the CIO:

- Delivered gymnastics activities for over 1,300 participants weekly.
- Provided financial assistance through a 50% discount for those on Universal Credit, free places for asylum seekers and others in hardship, and sibling discounts to support families, especially in the current cost of living climate.
- Invested significantly in facility improvements.
- Restructured the Gymnastics for All programme.
- Established new classes for home-educated children.
- Supported competitive squads across several disciplines, with regional and national success

Volunteer Involvement

The charity benefits from the support of around 20 volunteers. Their contributions span:

- Coaching support and mentoring.

YORK CITY GYMNASTICS FOUNDATION

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

- Child welfare and safeguarding activities.
- Judging at gymnastics events.
- Event organisation and support.

Volunteer time is estimated at over 60 hours per week, equivalent to approximately 1.5 full-time staff members. Their dedication is vital to the sustainability and reach of our work.

OBJECTIVES AND ACTIVITIES

Objectives and aims

To provide facilities for recreation and other leisure-time occupations (in particular laying out, managing, equipping and maintaining facilities for gymnastics) in the interests of social welfare with the aim of improving the conditions of life for the inhabitants of York and its environs and North Yorkshire. The area of benefit is to advance education (including physical education) through the provision of gymnastics and gymnastics related activities. We aim to relieve those in need in particular those caring for people with mental and/or physical disabilities by providing facilities which enable them to participate in gymnastic related activities.

STRATEGIC REPORT

Achievement and performance

Impact on Beneficiaries

Our gymnastics programmes have supported the physical, educational, and social development of over 1,300 individuals per week. This includes children, individuals in financial hardship, and disabled users who all benefit from improvements to amenities at the Gymnastics Centre.

Review of Activities

Significant activities in 2023/24 include:

- Delivery of gymnastics sessions across all disciplines and levels.
- Restructure of Gymnastics for All programme.
- Continued competitive success.
- Facility upgrades.
- Community support through discounts and hardship provision., including sibling discounts to ease financial pressure on families

Review Against Objectives

The charity's 2023/24 objectives centred around:

- Increasing participation and inclusion.
- Enhancing the quality and reach of recreational gymnastics.
- Maintaining competitive excellence.
- Improving facilities.
- Extending support for disadvantaged groups.

All of these were successfully met during the reporting year.

Performance Indicators

Performance was monitored using:

- Participant registration and attendance data.
- Uptake of financial assistance and hardship places.
- Feedback from members and parents.
- Competition entry and results.
- Volunteer hours contributed.

Influencing Factors and Future Outlook

Positive factors:

- Strong demand for inclusive, high-quality gymnastics.
- Successful programme restructuring.
- Continued support from volunteers.

Challenges:

- Economic pressures affecting affordability.
- Capacity constraints at peak times.

Response and future planning:

- Development of our volunteer base.
- Strategic exploration of funding opportunities for facility improvement
- Continued investment in facilities and underserved group provision.

STRATEGIC REPORT

Financial review

Financial position

At the end of the reporting period, the charity held unrestricted reserves of £959,925 (2023: £1,043,931).

The trustees are confident in the financial position of YCGF at the year end. The charity remains on a strong financial footing, with the majority of classes operating at or near full capacity providing a stable and reliable primary source of income.

Despite the ongoing challenges of rising staffing costs, the organisation has managed these pressures effectively, ensuring continued delivery of services while minimising the financial impact on beneficiaries. This has been achieved through a range of targeted discount schemes, including support for those in financial hardship and sibling discounts, which have helped maintain inclusivity and accessibility.

A planned restructure of our Gymnastics for All (GfA) programme that will increase provision of classes from 36 to 44 weeks per year is expected to further strengthen the organisation's financial position through both increased revenue and broader participation.

Looking ahead, YCGF is well placed to continue its planned programme of facility investment. This includes much-needed refurbishment of existing amenities and future enhancements to the main activity area, all of which support the charity's long-term aims and sustainable service delivery.

Reserves policy

The charity has a reserves policy to enable sufficient funds for the controlled winding down of the charity should the need arise. The reserves policy assesses the amount of income required to ensure the charity can meet all of its commitments should it be required to close. Trustees are working towards building up the level of reserves so that the agreed amount of income can be set aside for use, should the need arise.

Going concern

The accounts for the year ended 31st August 2024 have been prepared on a going concern basis. The trustees have carefully considered the financial position of the Charity and consider that no material uncertainties exist with regard to its ability to continue to operate for the foreseeable future as a going concern.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Recruitment and appointment of new trustees

We advertise online and within the club for new Trustees and have recently made a new appointment to the Board of Trustees. We have also unfortunately just lost our Treasurer so will be advertising for this position imminently. Our governing document allows a maximum of 7 Trustees of which there are currently 4.

Organisational structure

We have a Board of Trustees (BoT) to whom 5 Head of Sections currently report with line management covered by the Chair of the BoT in the first instance in terms of the delivery of the gymnastics programme. We also have a team of office/administration staff responsible for managing class membership etc. that report to the Board of Trustees in the same way. We are in the process of appointing a Club Director (CD) to take over management of staff and operations to alleviate pressure on the BoT.

Policy, strategy, finance, HR, facility are covered by the BoT. Day to day operations, programme of activities and their deliver etc. are handled by the employed coaches lead by the relevant Head of Section. Appointment of a Club Director will move significant part of management from the BoT to the CD.

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Induction and training of new trustees

The board of trustees are responsible for the induction and training of new trustees.

Key management remuneration

The board of trustees are responsible for setting the pay and remuneration of the charity's key management personnel. Research has been conducted into levels of pay within the gymnastics community e.g. other clubs, job advertisements etc.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

CE000493 (England and Wales)

Registered Charity number

1152515

Registered office

The Gymnastics Centre
St John's Walk
Heworth Green
York
North Yorkshire
YO31 7SX

Trustees

M Wild
R Edwards
N Swain Treasurer (resigned 4.6.25)
A Smith (appointed 22.7.24)
A Vipas (appointed 2.4.25)

Company Secretary

M Wild

Independent Examiner

Walter Dawson & Son
Chartered Accountants
Lawrence House
James Nicolson Link
Clifton Moor
York
North Yorkshire
YO30 4WG

Bank

Lloyds Bank
2 Pavement
York
North Yorkshire
YO1 9UP

YORK CITY GYMNASTICS FOUNDATION

TRUSTEES' REPORT
FOR THE YEAR ENDED 31 AUGUST 2024

Trustees' report, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 24 June 2025 and signed on the board's behalf by:

M Wild - Trustee

YORK CITY GYMNASTICS FOUNDATION

STATEMENT OF TRUSTEES' RESPONSIBILITIES
FOR THE YEAR ENDED 31 AUGUST 2024

The trustees (who are also the directors of York City Gymnastics Foundation for the purposes of company law) are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
YORK CITY GYMNASTICS FOUNDATION

Independent examiner's report to the trustees of York City Gymnastics Foundation ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
YORK CITY GYMNASTICS FOUNDATION

Independent examiner's statement

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Julie A Young FCCA ACA
The Institute of Chartered Accountants in England and Wales

Walter Dawson & Son
Chartered Accountants
Lawrence House
James Nicolson Link
Clifton Moor
York
North Yorkshire
YO30 4WG

Date:

YORK CITY GYMNASTICS FOUNDATION

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 AUGUST 2024

		2024	2023
		Unrestricted	Total
		fund	funds
	Notes	£	£
INCOME AND ENDOWMENTS FROM			
Donations and legacies	2	32	535
Charitable activities	5		
Charitable activities		424,962	516,070
Other trading activities	3	3,989	3,775
Investment income	4	952	285
Other income		9,298	5,770
Total		439,233	526,435
EXPENDITURE ON			
Charitable activities	6		
Charitable activities		523,239	457,653
NET INCOME/(EXPENDITURE)		(84,006)	68,782
RECONCILIATION OF FUNDS			
Total funds brought forward		1,043,931	975,149
TOTAL FUNDS CARRIED FORWARD		959,925	1,043,931

The notes form part of these financial statements

YORK CITY GYMNASTICS FOUNDATION

BALANCE SHEET
31 AUGUST 2024

	Notes	2024 Unrestricted fund £	2023 Total funds £
FIXED ASSETS			
Tangible assets	12	925,854	898,785
CURRENT ASSETS			
Debtors	13	342	1,970
Cash in hand		66,535	183,140
		<hr/> 66,877	<hr/> 185,110
CREDITORS			
Amounts falling due within one year	14	(20,306)	(17,464)
		<hr/>	<hr/>
NET CURRENT ASSETS		<hr/> 46,571	<hr/> 167,646
TOTAL ASSETS LESS CURRENT LIABILITIES		<hr/> 972,425	<hr/> 1,066,431
CREDITORS			
Amounts falling due after more than one year	15	(12,500)	(22,500)
		<hr/>	<hr/>
NET ASSETS		<hr/> 959,925	<hr/> 1,043,931
FUNDS			
Unrestricted funds		<hr/> 959,925	<hr/> 1,043,931
TOTAL FUNDS		<hr/> 959,925	<hr/> 1,043,931

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2024.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2024 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 24 June 2025 and were signed on its behalf by:

The notes form part of these financial statements

YORK CITY GYMNASTICS FOUNDATION

BALANCE SHEET - continued
31 AUGUST 2024

M Wild - Trustee

The notes form part of these financial statements

YORK CITY GYMNASTICS FOUNDATION

CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2024

	Notes	2024 £	2023 £
Cash flows from operating activities			
Cash generated from operations	1	(47,360)	104,987
Net cash (used in)/provided by operating activities		(47,360)	104,987
Cash flows from investing activities			
Purchase of tangible fixed assets		(59,496)	(61,778)
Interest income		952	285
Net cash used in investing activities		(58,544)	(61,493)
Cash flows from financing activities			
Loan repayments in year		(10,701)	(10,949)
Net cash used in financing activities		(10,701)	(10,949)
Change in cash and cash equivalents in the reporting period		(116,605)	32,545
Cash and cash equivalents at the beginning of the reporting period		183,140	150,595
Cash and cash equivalents at the end of the reporting period		66,535	183,140

The notes form part of these financial statements

YORK CITY GYMNASTICS FOUNDATION

NOTES TO THE CASH FLOW STATEMENT
FOR THE YEAR ENDED 31 AUGUST 2024

1. RECONCILIATION OF NET (EXPENDITURE)/INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	2024	2023
	£	£
Net (expenditure)/income for the reporting period (as per the Statement of Financial Activities)	(84,006)	68,782
Adjustments for:		
Depreciation charges	32,427	32,442
Interest paid	701	1,819
Interest income	(952)	(285)
Decrease/(increase) in debtors	1,628	(1,490)
Increase in creditors	2,842	3,719
Net cash (used in)/provided by operations	<u>(47,360)</u>	<u>104,987</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.9.23	Cash flow	At 31.8.24
	£	£	£
Net cash			
Cash at bank and in hand	183,140	(116,605)	66,535
	<u>183,140</u>	<u>(116,605)</u>	<u>66,535</u>
Debt			
Debts falling due within 1 year	(10,000)	-	(10,000)
Debts falling due after 1 year	(22,500)	10,000	(12,500)
	<u>(32,500)</u>	<u>10,000</u>	<u>(22,500)</u>
Total	<u>150,640</u>	<u>(106,605)</u>	<u>44,035</u>

The notes form part of these financial statements

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Long leasehold	- 2% on cost
Gymnastics equipment	- 10% on reducing balance
Computer equipment	- 25% on reducing balance

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension costs and other post-retirement benefits

The charity charitable company operates a defined contribution pension scheme. Contributions payable to the charity charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

2. DONATIONS AND LEGACIES

	2024	2023
	£	£
Donations	32	535
	<u> </u>	<u> </u>

3. OTHER TRADING ACTIVITIES

	2024	2023
	£	£
Shop/cafe takings	3,989	3,775
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	2024	2023
	£	£
Interest income	952	285
	<u> </u>	<u> </u>

5. INCOME FROM CHARITABLE ACTIVITIES

	Activity	2024	2023
		£	£
Club fees	Charitable activities	407,972	502,829
Gymnasium hire	Charitable activities	16,990	13,241
		<u> </u>	<u> </u>
		424,962	516,070
		<u> </u>	<u> </u>

6. CHARITABLE ACTIVITIES COSTS

	Direct Costs	Support costs (see note 7)	Totals
	£	£	£
Charitable activities	354,015	169,224	523,239
	<u> </u>	<u> </u>	<u> </u>

7. SUPPORT COSTS

	Other
	£
Charitable activities	169,224
	<u> </u>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

7. SUPPORT COSTS - continued

Support costs, included in the above, are as follows:

	2024	2023
	Charitable	Total
	activities	activities
	£	£
Wages	16,233	13,254
Social security	899	580
Pensions	281	204
Rates and water	4,862	5,684
Light, heat and insurance	46,668	38,826
Telephone and internet	4,616	4,158
Postage and stationery	3,227	3,119
Accountancy fees	4,302	2,557
Legal and professional fees	1,210	2,693
Bank and card charges	17,602	14,416
Cleaning	29,925	23,230
Sundries	4,273	3,162
Repairs and renewals	24,082	11,296
Pension charges	300	216
Loan interest	701	1,819
Depreciation of tangible fixed assets	10,043	8,796
	<hr/>	<hr/>
	169,224	134,010
	<hr/>	<hr/>

8. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2024	2023
	£	£
Depreciation - owned assets	32,427	32,442
	<hr/>	<hr/>

9. TRUSTEES' REMUNERATION AND BENEFITS

During the year, A Smith, one of the charity's gymnastics coaches, was appointed as a trustee. While a trustee, they were paid £197 by the charity for their coaching work.

The charity had no legal authority to make the remuneration payment to A Smith under the charity's governing document, nor through any other means. The trustees are currently in discussion with the Charity Commission regarding how to resolve this matter.

A Smith no longer receives any remuneration from the charity.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

9. TRUSTEES' REMUNERATION AND BENEFITS - continued

Trustees' expenses

During the year £722 was reimbursed to one trustee for competition expenses, repairs and general expenses (2023: £2,899 reimbursed to one trustee).

10. STAFF COSTS

	2024	2023
	£	£
Wages and salaries	298,097	246,563
Social security costs	9,673	4,542
Other pension costs	3,785	2,315
	<u>311,555</u>	<u>253,420</u>

The average monthly number of employees during the year was as follows:

	2024	2023
Part-time	7	9
Full-time	27	20
	<u>34</u>	<u>29</u>

No employees received emoluments in excess of £60,000.

Short-term employee benefits are recognised as an expense in the period in which they are incurred.

11. PRIOR YEAR RESTATEMENT

In the financial statements for the year ended 31 August 2023, depreciation on leasehold property brought forward at 1 September 2022 was understated by £45,574, and depreciation on leasehold property charged in the year was understated by £7,953. The trustees have therefore made a prior year adjustment to correct the comparative figures in the financial statements for the year ended 31 August 2024.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

12. TANGIBLE FIXED ASSETS

	Long leasehold £	Gymnastics equipment £	Computer equipment £	Totals £
COST				
At 1 September 2023	744,925	274,486	3,506	1,022,917
Additions	46,346	11,027	2,123	59,496
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2024	791,271	285,513	5,629	1,082,413
	<hr/>	<hr/>	<hr/>	<hr/>
DEPRECIATION				
At 1 September 2023	61,480	61,676	976	124,132
Charge for year	8,880	22,384	1,163	32,427
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2024	70,360	84,060	2,139	156,559
	<hr/>	<hr/>	<hr/>	<hr/>
NET BOOK VALUE				
At 31 August 2024	720,911	201,453	3,490	925,854
	<hr/>	<hr/>	<hr/>	<hr/>
At 31 August 2023	683,445	212,810	2,530	898,785
	<hr/>	<hr/>	<hr/>	<hr/>

13. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Trade debtors	342	1,970
	<hr/>	<hr/>

14. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024	2023
	£	£
Bank loans and overdrafts (see note 16)	10,000	10,000
Social security and other taxes	5,438	3,681
Other creditors	1,184	601
Accruals and deferred income	3,684	3,182
	<hr/>	<hr/>
	20,306	17,464
	<hr/>	<hr/>

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2024

15. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2024	2023
	£	£
Bank loans (see note 16)	12,500	22,500
	<u> </u>	<u> </u>

16. LOANS

An analysis of the maturity of loans is given below:

	2024	2023
	£	£
Amounts falling due within one year on demand:		
Bank loans	10,000	10,000
	<u> </u>	<u> </u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	10,000	10,000
	<u> </u>	<u> </u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	2,500	12,500
	<u> </u>	<u> </u>

17. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31st August 2024 (2023: £Nil).